

Macquarie Bank Limited
ABN 46 008 583 542

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Telex 122246
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

Treasury 8232 3600 Facsimile 8232 4227
Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 8569 Facsimile 8232 8341



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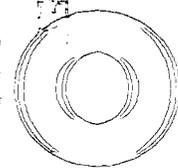
24 February 2005

United States Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549
United States of America

OFFICE OF THE
COMPTROLLER

2005 MAR -1 A 10:49

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MACQUARIE BANK

SUPPL

Dear Sir/Madam

Macquarie Bank Limited (File Number 82-34740) documents for lodgement

Please find relevant documents for Macquarie Bank Limited for lodgement to satisfy the requirements of Rule 12g3-2(b). Also included are documents relating to the Bank's Operational Briefing held on 18 Feb 2005.

Yours sincerely

Dennis Leong
Company Secretary

PROCESSED

MAR 07 2005

THOMSON
FINANCIAL

3

Handwritten initials and date 3/7

Document furnished to United States Securities and Exchange Commission by Macquarie Bank Limited.

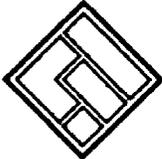
208 page 1/2 28 August 2001

ASIC registered agent number _____
 lodging party or agent name _____
 office, level, building name or PO Box no. _____
 street number & name _____
 suburb/city _____ state/territory _____ postcode _____
 telephone () _____
 facsimile () _____
 DX number _____ suburb/city _____

File Number: 82-34740

**A BARCODE IS NOT
 REQUIRED ON THIS
 DOCUMENT**

ASS. REQ-A
 CASH. REQ-P
 PROC.



Australian Securities & Investments Commission

Notification of

details of shares issued other than for cash

form **208**

Corporations Act 2001
 117(2), 163(3), 254X(1), 601BC(2)

company name **MACQUARIE BANK LIMITED**
 A.C.N. **008 583 542**

Details of the shares issued



class code	total number of shares issued	date of issue (d/m/y)
ORD	24,300	14 / 01 / 2005

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 28 AUG 2001
 1 - 1000

Details of the issue

(Tick the boxes which apply and fill in the details required.)

The issue was made under a contract not reduced to writing.
 date of the contract (d/m/y) / /
 parties to the contract _____
 nature of the contract _____

The issue was made under written contract.
 date of the contract (d/m/y) / /
 parties to the contract _____
 nature of the contract _____

The issue was made under a provision in the company's constitution / replaceable rules.
 relevant clauses in constitution _____
 and/or replaceable rules _____

The issue was made in satisfaction of a dividend declared in favour of, but not payable in cash to the shareholders.

or The issue was made by using an account or reserve to pay up, or partly pay up, unissued shares to which the shareholders have become entitled.

date of relevant resolution or authority (d/m/y) / /

summary of the provisions of the relevant resolution or other authority

The issue was made in satisfaction or part satisfaction of the purchase price of property.

details of the property:

amount paid in cash	\$
amount deemed as paid in shares issued	\$
amount of debt released or liabilities assumed (including mortgages on the property)	\$
TOTAL purchase price	\$

The issue was made in consideration of services rendered or any other consideration not mentioned above.

details:

SHARES ISSUED UNDER THE 2004 MACQUARIE BANK EMPLOYEE SHARE PLAN IN CONSIDERATION OF SERVICES RENDERED

Signature

I certify that the information in this form is true and complete.

print name DENNIS LEONG

capacity

SECRETARY

sign here

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

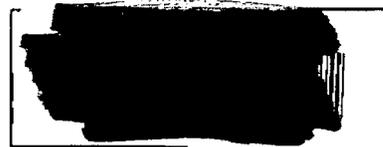
The time actually spent reading the instructions, working on the question and obtaining the information
The time spent by all employees in collecting and providing this information

hrs mins

Australian Securities &
Investments Commission

Document furnished to United States
Securities and Exchange Commission by
Macquarie Bank Limited.

File Number: 82-34740



Form 484
Corporations Act 2001

Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

A1 Change of address

A2 Change of name - officeholders or members

A3 Change - ultimate holding company

B1 Cease company officeholder

B2 Appoint company officeholder

B3 Special purpose company

C1 Cancellation of shares

C2 Issue of shares

C3 Change to share structure

C4 Changes to the register of members

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about
corporate key

Company name

MACQUARIE BANK LIMITED

ACN/ABN

46 008 583 542

Corporate key

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

DENNIS LEONG

ASIC registered agent number (if applicable)

17290

Telephone number

02 8232 3273

Postal address

PO BOX 4294

SYDNEY NSW 1164

Total number of pages including this cover sheet

6

Please provide an estimate of the time taken to complete this form.

hrs mins



Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.

Name

DENNIS LEONG

Capacity

Director

Company secretary

Signature

Dennis Leong

Date signed

24, 01, 05
(D) (D) (M) (M) (Y) (Y)

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3941.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information

Telephone 03 5177 3988

Email info.enquiries@asic.gov.au

Web www.asic.gov.au

Section C completion guide

Standard share codes

Refer to the following table for the share class codes for sections C1, C2, C3 and C4

Share class code	Full title	Share class code	Full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founder's	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

If you are using the standard share class codes you do not need to provide the full title for the shares, just the share class code.

If you are not using the standard share class code, enter a code of no more than 4 letters and then show the full title.

Sections to complete

Use the table below to identify the sections of this form to complete (please indicate the sections that have been completed). Completion of this table is optional.

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
Issue of shares				
<input type="checkbox"/> Proprietary company	Not required	✓	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	✓	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	✓	Not required	Not required
Cancellation of shares				
<input type="checkbox"/> Proprietary company	✓	Not required	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	✓	Not required	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	✓	Not required	Not required	Not required
Transfer of shares				
<input type="checkbox"/> Proprietary company	Not required	Not required	Not required	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	Not required	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required
Changes to amounts paid				
<input type="checkbox"/> Proprietary company	Not required	Not required	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required
Changes to beneficial ownership				
<input type="checkbox"/> Proprietary company	Not required	Not required	Not required	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	Not required	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation
Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares — S.254J
 - Redeemed out of profits
 - Redeemed out of proceeds of a fresh issue of shares
- Capital reduction — S.256A – S.256E
 - Single shareholder company
 - Multiple shareholder company. A Form 2560 must be lodged before a capital reduction takes place
- Share buy-back. — ss.257H(3)
 - Minimum holding buy-back by listed company
 - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place
- Forfeited shares — S.258D
- Shares returned to a public company — ss.258E(2) & (3)
 - Under section 651C, 724(2), 737 or 738
 - Under section 1325A (court order)
- Other
 - Description
 - Give section reference

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)

Earliest date of change

Please indicate the earliest date that any of the above changes occurred.

/ /
 [D] [D] [M] [M] [Y] [Y]

C2 Issue of shares

List details of new share issues in the following table.

Share class code	Number of shares issued	Amount paid per share	Amount unpaid per share
ORD	24,300	\$48.89	—

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

14, 01, 05

(D D) (M M) (Y Y)

If shares were issued for other than cash, were some or all of the shares issued under a written contract?

Yes

if yes, proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid. Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.

No

if no, proprietary companies are not required to provide any further documents with this form. Public companies must also lodge a Form 208.

C3 Change to share structure

Where a change to the share structure table has occurred (eg. as a result of the issue or cancellation of shares), please show the updated details for the share classes affected. Details of share classes not affected by the change are not required here.

Share class code	Full title if not standard	Total number of shares (current after changes)	Total amount paid on these shares	Total amount unpaid on these shares

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

[D D], [M M], [Y Y]

, ,

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

Yes

No

C4 Changes to the register of members

Use this section to notify changes to the register of members for your company (changes to the shareholdings of members):

- If there are 20 members or less in a share class, all changes need to be notified
- If there are more than 20 members in a share class, only changes to the top twenty need be notified (s178B)
- If shares are jointly owned, you must also provide names and addresses of all joint owners on a separate sheet (annexure), clearly indicating the share class and with whom the shares are jointly owned

The changes apply to
Please indicate the name and address of the member whose shareholding has changed

Family name Given names

OR

Company name

ACN/ARBN/ ABN

Office, unit, level, or PO Box number

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Earliest date of change
Please indicate the earliest date that any of the following changes occurred.

Date of change
 / /
 [D] [D] [M] [M] [Y] [Y]

The changes are

Share class code	Shares increased by ... (number)	Shares decreased by ... (number)	Total number now held	*Total \$ paid on these shares	*Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)

* Public companies are not required to provide these details

Date of entry of member's name in register
(New members only)

Date of entry
 / /
 [D] [D] [M] [M] [Y] [Y]

C4 Continued... Further changes to the register of members

Use this section to notify changes to the register of members for your company (changes to the shareholdings of members):

- If there are 20 members or less in a share class, all changes need to be notified
- If there are more than 20 members in a share class, only changes to the top twenty need to be notified (s178B)
- If shares are jointly owned, you must also provide names and addresses of all joint owners on a separate sheet (annexure), clearly indicating the share class and with whom the shares are jointly owned

The changes apply to
Please indicate the name and address of the member whose shareholding has changed

Family name Given names

OR

Company name

ACN/ARBN/ ABN

Office, unit, level, or PO Box number

Street number and Street name

Suburb/City _____ State/Territory _____

Postcode _____ Country (if not Australia) _____

Earliest date of change
Please indicate the earliest date that any of the following changes occurred.

Date of change

/ /

[D] [D] [M] [M] [Y] [Y]

The changes are

Share class code	Shares increased by ... (number)	Shares decreased by ... (number)	Total number now held	*Total \$ paid on these shares	*Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)

* Public companies are not required to provide these details

Date of entry of member's name in register
(New members only)

Date of entry

/ /

[D] [D] [M] [M] [Y] [Y]



Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- A1 Change of address
- A2 Change of name - officeholders or members
- A3 Change - ultimate holding company

- B1 Cease company officeholder
- B2 Appoint company officeholder
- B3 Special purpose company

- C1 Cancellation of shares
- C2 Issue of shares
- C3 Change to share structure
- C4 Changes to the register of members

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If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name
MACQUARIE BANK LIMITED

ACN/ABN
008 583 542

Corporate key

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
DOMINIC TAN

ASIC registered agent number (if applicable)
17290

Telephone number
(02) 8232 6053

Postal address
LEVEL 15, NO. 1 MARTIN PLACE, SYDNEY NSW 2000

Total number of pages including this cover sheet Please provide an estimate of the time taken to complete this form.
 hrs mins

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.

Name
Angela Star

Capacity
 Director
 Company secretary

Signature

Date signed
/ / / / / /



Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information
Telephone 03 5177 3988
Email info.enquiries@asic.gov.au
Web www.asic.gov.au

Section C completion guide

Standard share codes

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B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founder's	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

If you are using the standard share class codes you do not need to provide the full title for the shares, just the share class code.

If you are not using the standard share class code, enter a code of no more than 4 letters and then show the full title.

Sections to complete

Use the table below to identify the sections of this form to complete (please indicate the sections that have been completed). Completion of this table is optional.

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
<input type="checkbox"/> Issue of shares				
<input type="checkbox"/> Proprietary company	Not required	✓	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	✓	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	✓	Not required	Not required
<input type="checkbox"/> Cancellation of shares				
<input type="checkbox"/> Proprietary company	✓	Not required	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	✓	Not required	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	✓	Not required	Not required	Not required
<input type="checkbox"/> Transfer of shares				
<input type="checkbox"/> Proprietary company	Not required	Not required	Not required	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	Not required	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required
<input type="checkbox"/> Changes to amounts paid				
<input type="checkbox"/> Proprietary company	Not required	Not required	✓	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	✓	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required
<input type="checkbox"/> Changes to beneficial ownership				
<input type="checkbox"/> Proprietary company	Not required	Not required	Not required	✓
<input type="checkbox"/> Public company				
<input type="checkbox"/> if in response to the Annual company statement	Not required	Not required	Not required	✓
<input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	Not required

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation
Please indicate the reason that shares have been cancelled (select one or more boxes)

Redeemable preference shares — S.254J

Redeemed out of profits

Redeemed out of proceeds of a fresh issue of shares

Capital reduction — S.256A – S.256E

Single shareholder company

Multiple shareholder company. A Form 2560 must be lodged before a capital reduction takes place

Share buy-back. — ss.257H(3)

Minimum holding buy-back by listed company

Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

Forfeited shares — S.258D

Shares returned to a public company — ss.258E(2) & (3)

Under section 651C, 724(2), 737 or 738

Under section 1325A (court order)

Other

Description

Give section reference

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)

Earliest date of change

Please indicate the earliest date that any of the above changes occurred.

/ /

[D] [D] [M] [M] [Y] [Y]

C2 Issue of shares

List details of new share issues in the following table.

Share class code	Number of shares issued	Amount paid per share	Amount unpaid per share
	SEE ANNEXURE A		

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

/ /

[D D] [M M] [Y Y]

If shares were issued for other than cash, were some or all of the shares issued under a written contract?

Yes

If yes, proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid. Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.

No

If no, proprietary companies are not required to provide any further documents with this form. Public companies must also lodge a Form 208.

C3 Change to share structure

Where a change to the share structure table has occurred (eg. as a result of the issue or cancellation of shares), please show the updated details for the share classes affected. Details of share classes not affected by the change are not required here.

Share class code	Full title if not standard	Total number of shares (current after changes)	Total amount paid on these shares	Total amount unpaid on these shares

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

/ /

[D D] [M M] [Y Y]

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

Yes

No

C4 Changes to the register of members

Use this section to notify changes to the register of members for your company (changes to the shareholdings of members):

- If there are 20 members or less in a share class, all changes need to be notified
- If there are more than 20 members in a share class, only changes to the top twenty need be notified (s178B)
- If shares are jointly owned, you must also provide names and addresses of all joint owners on a separate sheet (annexure), clearly indicating the share class and with whom the shares are jointly owned

The changes apply to
Please indicate the name and address of the member whose shareholding has changed

Family name Given names

OR

Company name

ACN/ARBN/ABN

Office, unit, level, or PO Box number

Street number and Street name

Suburb/City

_____ State/Territory

Postcode

_____ Country (if not Australia)

Earliest date of change
Please indicate the earliest date that any of the following changes occurred.

Date of change

/ /

[D] [D] [M] [M] [Y] [Y]

The changes are:

Share class code	Shares increased by (number)	Shares decreased by (number)	Total number now held	*Total \$ paid on these shares	*Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)

* Public companies are not required to provide these details

Date of entry of member's name in register
(New members only)

Date of entry

/ /

[D] [D] [M] [M] [Y] [Y]

C4 Continued... Further changes to the register of members

Use this section to notify changes to the register of members for your company (changes to the shareholdings of members):

- If there are 20 members or less in a share class, all changes need to be notified
- If there are more than 20 members in a share class, only changes to the top twenty need be notified (s178B)
- If shares are jointly owned, you must also provide names and addresses of all joint owners on a separate sheet (annexure), clearly indicating the share class and with whom the shares are jointly owned

The changes apply to
Please indicate the name and address of the member whose shareholding has changed

Family name Given names

OR

Company name

ACN/ARBN/ ABN

Office, unit, level, or PO Box number

Street number and Street name

Suburb/City State/Territory

Postcode Country (if not Australia)

Earliest date of change
Please indicate the earliest date that any of the following changes occurred.

Date of change
 / /
 [D] [D] [M] [M] [Y] [Y]

The changes are

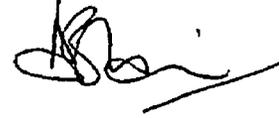
Share class code	Shares increased by (number)	Shares decreased by (number)	Total number now held	*Total \$ paid on these shares	*Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)

* Public companies are not required to provide these details

Date of entry of member's name in register
(New members only)

Date of entry
 / /
 [D] [D] [M] [M] [Y] [Y]

Annexure A

Macquarie Bank Limited
ACN 008 583 542

This is the annexure of 1 (one) page marked A referred to in the Form 484 Section C - Change to Company Details signed by me and dated 1 February 2005

Share class code	Number of shares issued	Amount paid per share	Amount unpaid per share
ORD	7,500	\$23.94	\$Nil
ORD	23,032	\$30.51	\$Nil
ORD	4,166	\$33.10	\$Nil
ORD	48,666	\$34.71	\$Nil
ORD	24,300	\$48.89	\$Nil

Total shares issued 107,664

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Telex 122246
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

Treasury 8232 3600 Facsimile 8232 4227
Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 8569 Facsimile 8232 8341
Agricultural Commodities 8232 7672 Facsimile 8232 3633

ASX Release

21 February 2005

MACQUARIE BANK COMMENTS ON EXPECTED 2004/05 NET PROFIT

Further to Friday's announcement that Macquarie Bank Limited ("Bank") expected a very substantial increase in its second half profit, the Bank wishes to inform the market that this increase is currently expected to lead to the Bank's net profit after tax attributable to ordinary equity holders for the year to 31 March 2005 being up at least 40 per cent on the previous year, excluding the effects of the gain which has been brought to account as a result of the formation of the Macquarie Goodman Group. This outlook reflects the significant number of transactions completed by the Bank over the year, which have been announced to the market, and generally buoyant trading conditions.

The Bank notes that the final result is still uncertain and will be dependent on market conditions between now and 31 March 2005 and the extent of successful completion of major transactions on or before 31 March 2005. The notable features of 2004/05 to date including significant swing factors, which might affect the outlook going forward, were discussed in the presentation to investors and analysts at the Bank's Operational Briefing last Friday, a copy of which was lodged with ASX.

For further information please contact:

Greg Ward, Chief Financial Officer	+61 2 8232 3087
Dennis Leong, Company Secretary	+61 2 8232 3273
Jenny Kovacs, Macquarie Investor Relations	+61 2 8232 3250



MACQUARIE
BANK
OPERATIONAL
BRIEFING
21 FEBRUARY 2005

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

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Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Teléx 122246
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

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Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 8569 Facsimile 8232 8341
Agricultural Commodities 8232 7672 Facsimile 8232 3633

File Number: 82-34740

ASX/Media Release

MACQUARIE BANK EXPECTS VERY SUBSTANTIAL INCREASE IN SECOND HALF PROFIT



18 February 2005 – Macquarie Bank Chief Executive Officer Allan Moss said today he expects the Bank's second half result for the six months to March 31, 2005, to be very substantially up on the prior corresponding period, even excluding the effects of the gain which has been brought to account as a result of the formation of the Macquarie Goodman Group.

Speaking at a briefing on the Bank's operations to investors and analysts, Mr Moss said the Bank has benefited from performance fees on specialist funds, strong equity markets over the last two years and asset realisations.

He said all major businesses are performing very well. "We have achieved especially strong growth in Asia, Europe and North America. Internationally, the Macquarie Bank Group now operates from more than 40 offices in 22 countries," he said.

In commenting on the Bank's business Groups, Mr Moss said:

- **The Investment Banking Group's** full year result is expected to be very substantially up on the prior corresponding period. The Group has experienced strong deal flow with a good success rate, excellent fund performance and good equity market conditions. Major recent transactions in the US include the listing of the Macquarie Infrastructure Company Trust on the New York Stock Exchange and the US\$1.8 billion acquisition of Chicago Skyway Tollway by a Macquarie Infrastructure Group-Cintra consortium. European transactions

include the £1.3 billion acquisition of ntl:Broadcast UK by a consortium led by Macquarie Communications Infrastructure Group and the €735 million acquisition of a 70 per cent interest in Brussels Airport International Company by a consortium led by Macquarie Airports.

- **The Treasury and Commodities Group's** full year result is expected to be up on the prior corresponding period due to strong results across all divisions. The Group has grown its US businesses, especially in energy and commodities.
- **The Banking and Property Group's** full year result is expected to be strongly up on the prior corresponding period. All major businesses are performing well and the Group has benefited from important initiatives in international property funds management and US mortgages. The Group brought to account a substantial profit on the merger of Macquarie Goodman Management Limited and Macquarie Goodman Industrial Trust to form the Macquarie Goodman Group, reflecting 12 years of business building by the property funds management team.
- **The Equity Markets Group's** full year result is expected to be similar to the prior corresponding period. While Hong Kong is down on the very strong corresponding year, this has been offset by growth in most other businesses.
- **The Financial Services Group's** full year result is expected to be up on the prior corresponding period due to a combination of strong revenue growth and cost management.
- **The Funds Management Group's** full year result is expected to be up on the prior corresponding period.

Mr Moss added: "Our investors and clients continue to do very well. Since December 1995, investors in an index of Macquarie's specialist listed infrastructure and property funds would have received a return of 433 per cent compared to a return of 166 per cent for the Australian sharemarket. Since April 2003, Macquarie managed IPOs returned 86 per cent to investors, while Macquarie managed placements returned 41 per cent."

The Bank expects to announce its full year results on Tuesday May 17, 2005.

For further information please contact::

Greg Ward, Macquarie Bank Chief Financial Officer	8232 3087
Erica Sibree, Macquarie Bank Investor Relations	8232 5008
Matthew Russell, Macquarie Bank Public Relations	8232 4102

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 21,696 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

12,500 @ \$23.94 each
 1,668 @ \$28.00 each
 1,232 @ \$30.51 each
 464 @ \$34.60 each
 1,666 @ \$34.71 each
 4,166 @ \$36.34 each

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

N/A – shares were issued on exercise of employee options

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

21,696 on 23/2/05

	Number	+Class
8	223,280,871	Fully Paid Ordinary Shares
	4,000,000	Macquarie Income Securities (MBLHB)
	350,000	Non-cumulative Redeemable Preference Shares

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	28,562,496	Options over Ordinary Shares at various exercise prices
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 23 February 2005
(Assistant Company Secretary)

Print name: Angela Blair

== == == ==

+ See chapter 19 for defined terms.

2005 11/17
Rule 3.19A.2
ASX
CORPORATIONS ACT 2001
SECTION 205G

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barrie R Martin
Date of last notice	10 December 2004 but 25 August 2004 re Macquarie Airports ("MAP")

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 December 2004 and 21 February 2005
No. of securities held prior to change	12,454 MAP stapled securities
Class	Stapled securities
Number acquired	<ul style="list-style-type: none"> • 1,798 on 17 December 2004; and • 369 on 21 February 2005
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.78 per stapled security acquired on 17 December 2004 and \$3.09 per stapled security acquired on 21 February 2005.
No. of securities held after change	14,621 MAP stapled securities

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Stapled securities acquired on 17 December 2004 acquired pursuant to Security Purchase Plan. Stapled Securities acquired on 21 February 2005 acquired via Distribution Reinvestment Plan.</p>
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

22 February 2005

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,166 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5 Issue price or consideration

1,166 @ \$34.71 each

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

N/A – shares were issued on exercise of employee options

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

1,166 on 22/2/05

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	223,259,175	Fully Paid Ordinary Shares
	4,000,000	Macquarie Income Securities (MBLHB)
	350,000	Non-cumulative Redeemable Preference Shares

+ See chapter 19 for defined terms.

	Number	+Class
9	28,584,192	Options over Ordinary Shares at various exercise prices
10	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?

- 12 Is the issue renounceable or non-renounceable?

- 13 Ratio in which the +securities will be offered

- 14 +Class of +securities to which the offer relates

- 15 +Record date to determine entitlements

- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

- 17 Policy for deciding entitlements in relation to fractions

- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders | |
| 25 | If the issue is contingent on *security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do *security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

+ See chapter 19 for defined terms.

**Appendix 3B
New issue announcement**

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 22 February 2005
(Assistant Company Secretary)

Print name: Angela Blair

=====

+ See chapter 19 for defined terms.

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

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Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 29,748 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

23,750 @ \$23.94 each
 2,666 @ \$30.51 each
 3,332 @ \$34.71 each

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

N/A – shares were issued on exercise of employee options

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

29,748 on 21/2/05

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	223,258,009	Fully Paid Ordinary Shares
	4,000,000	Macquarie Income Securities (MBLHB)
	350,000	Non-cumulative Redeemable Preference Shares

+ See chapter 19 for defined terms.

	Number	+Class
9	28,587,358	Options over Ordinary Shares at various exercise prices
10	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7. | |
| 19 | Closing date for receipt of acceptances or renunciations | |

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Appendix 3B
New issue announcement

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
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- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

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- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?
- 33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
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1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional *securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

--

39 Class of +securities for which
 quotation is sought

--

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

--

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

--

	Number	+Class
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

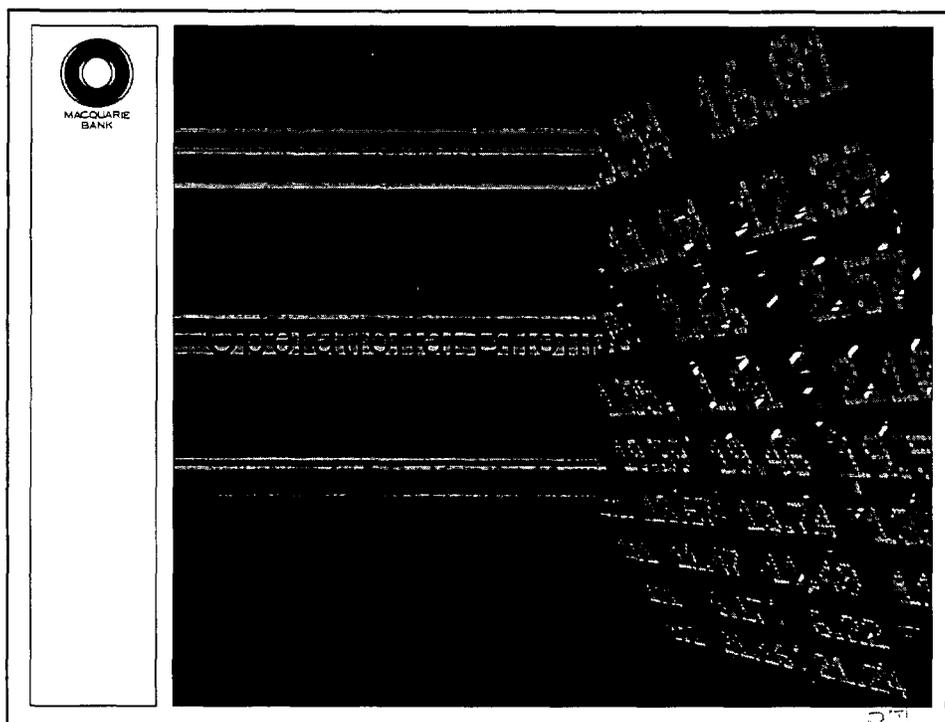
Sign here: Date: 21 February 2005
(Assistant Company Secretary)

Print name: Angela Blair

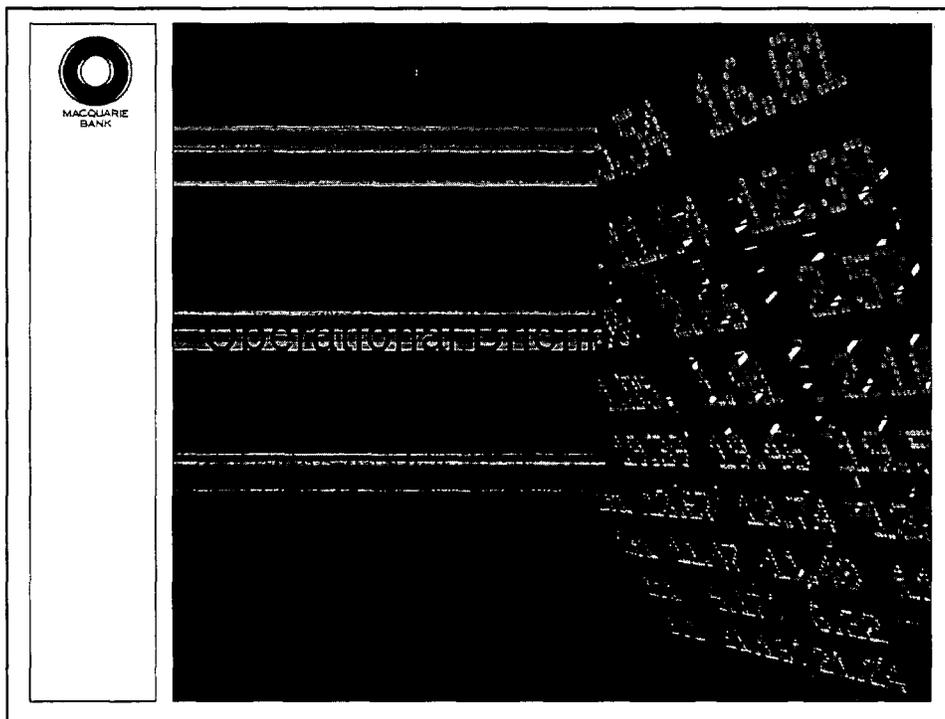
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+ See chapter 19 for defined terms.

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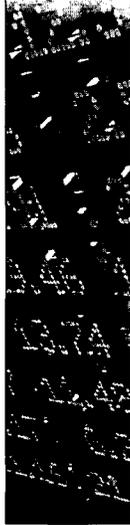




Schedule

Time	Group	Presenter
9.40 – 10.00	MD & CEO	Allan Moss
10.00 – 10.25	Equity Markets	Ottmar Weiss
10.25 – 10.50	Financial Services	Peter Maher
10.50 – 11.10	Morning Tea	
11.10 – 11.45	Investment Banking	Nicholas Moore
11.45 – 12.10	Banking and Property	Bill Moss

3



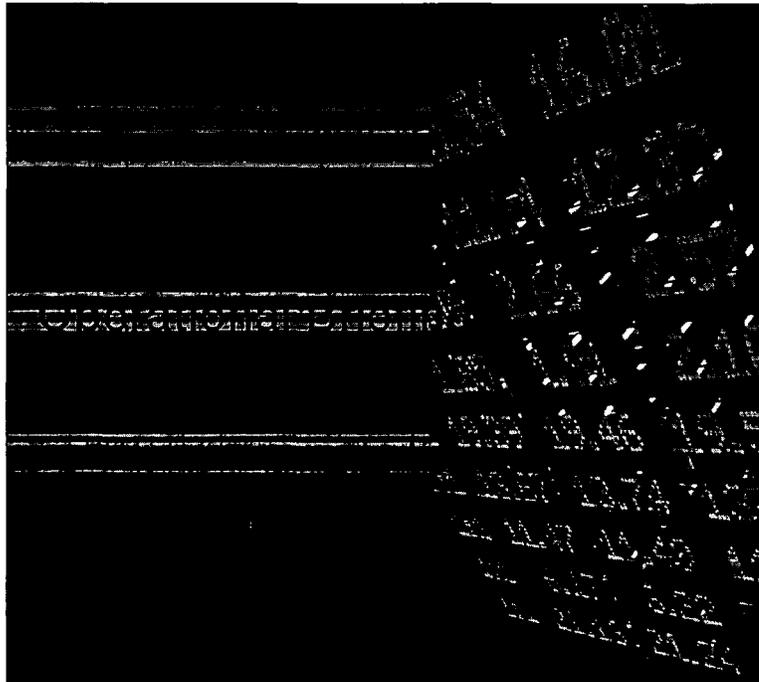
2005 scheduled presentations

- 2005 Full-year Result Announcement (17 May)
- Treasury and Commodities Divisional Briefing (16 June)
- Annual General Meeting (28 July)
- Asian businesses Briefing (September - date TBD)
- 2006 Interim Result Announcement (15 November)

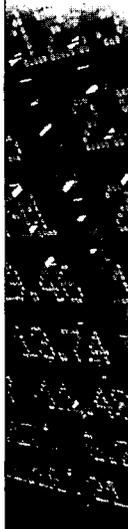
4



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All businesses have been operating very well

- Investment Banking – expect full-year to be very substantially up on pcp
 - Strong deal flow with good success rate, excellent fund performance and good equity market conditions
 - Major transactions in Europe and US
- Treasury and Commodities – expect full-year to be up on pcp
 - Strong results across all divisions
 - Growing US business: energy, commodities
- Banking and Property – expect full-year to be strongly up on pcp
 - All major businesses performing well
 - Substantial profit on MGM/MGI merger
 - Important initiatives in international property funds management and US mortgages



All businesses have been operating very well

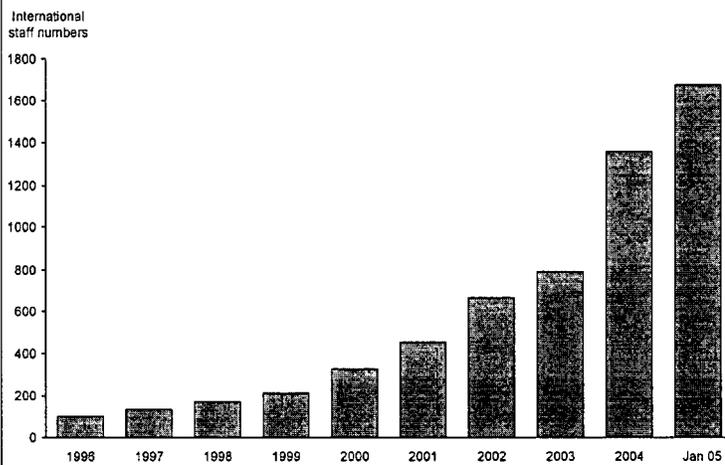
- Equity Markets – expect full-year to be similar to pcp
 - Hong Kong down on very strong prior corresponding year, growth in most other businesses
- Financial Services – expect full-year to be up on pcp
 - Strong revenue growth with cost management
- Funds Management – expect full-year to be up on pcp

7



Continued international growth

- Approx 1,700 international staff
- More than 40 international offices in 22 countries



8



Some events since the interim

- **ConnectEast** Group, supported by Macquarie Bank, Thiess, John Holland, awarded 39-year concession for Mitcham-Frankston Project
- MIG-Cintra consortium acquired \$US1.8b **Chicago Skyway** Tollway
- **Cintra IPO** – in excess of \$A1.7b proceeds to MIG/additional stake in 407ETR, ROI in excess of 20% compound p.a.
- MAP-led consortium acquired 70% of **Brussels International Airport Company** for €735m
- MCG-led consortium acquired **ntl:Broadcast UK** for £1.3b
- Acquired 49% of New Zealand fund manager **Brook Asset Management**
- Listed **Macquarie Infrastructure Company (MIC)** on NYSE

9



Some events since the interim

- Specialist fund performance resulted in **MAP, MCG and MIC performance fees** payable for half year ended 31 Dec 2004
- **MGM and MGI merger** completed to form Macquarie Goodman Group
- Launched **Macquarie Private Capital Group** to be seeded with \$A53m portfolio of private equity assets
- **Macquarie CountryWide** announced intention to purchase \$US2.8b portfolio of US shopping centres with JV partner Regency Centers
- MAP acquired 11% of **Copenhagen Airport**
- Launched **Macquarie Capital Alliance Group**, broadbased co-investment fund, seeking to raise \$A1b

10



Our investors and clients continue to do very well



Since December 1995

→ Investors in an index of Macquarie's specialist listed infrastructure and property funds would have received a return of 433% compared to Australian share market return of 166% ¹

Since April 2003

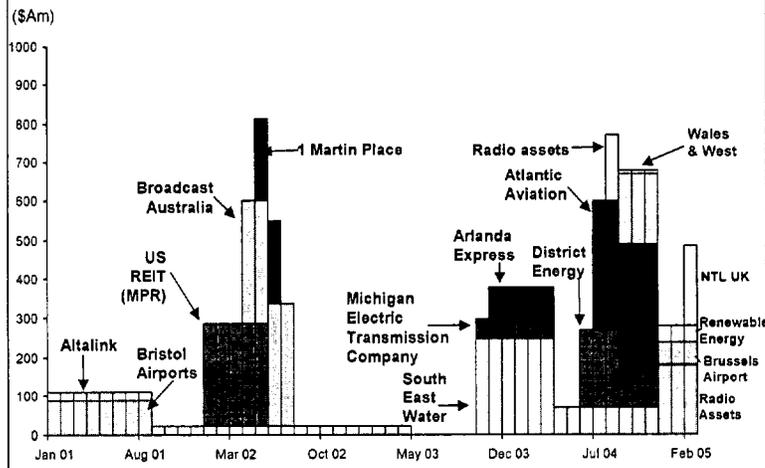
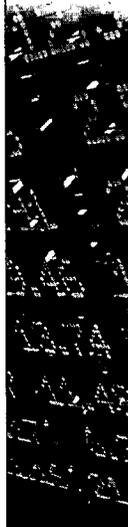
- Macquarie managed IPOs returned 86% to investors²
- Macquarie managed placements returned 41%²

¹ Average accumulation return of MAP, MCG, MIG, MCW, MGQ (previously MG), MLE, MOF, MPR, SCF, MDT, DUE vs average accumulation return of S&P/ASX 500 from 31 Dec 1995 to 11 Feb 2005
² Weighted average return of IPO/placements >\$450m excluding hybrid issues between 1 Apr 2003 and 11 Feb 2005. Measures return on stock price only. Assumes continuity of investment.



Seed assets are being recycled

On balance sheet specialist funds seed assets*



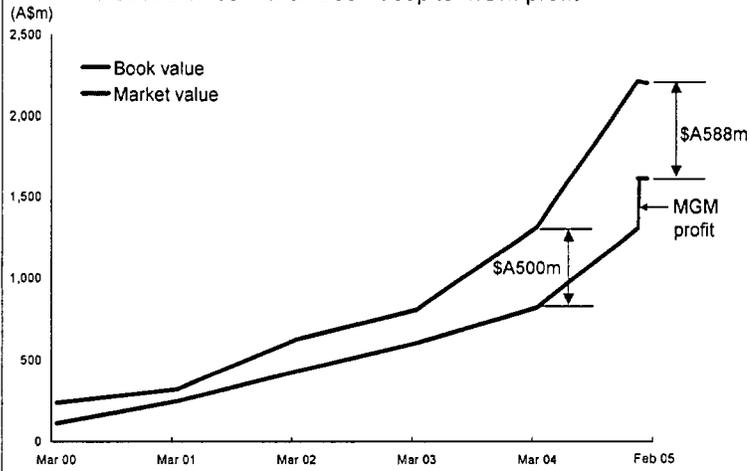
*Economic exposure following financial close of assets held with the intention that they will be transferred into a fund. Excludes commitments.



Market value of equity investments well above book value

→ \$A588 above book value

→ Increased since March 2004 despite MGM profit

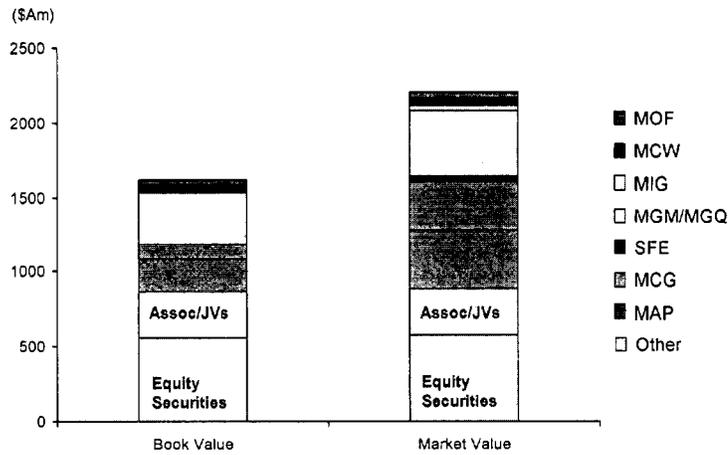


For unlisted investments, market value is assumed to equal book value. For listed investments, current market value is based on share prices at 11 February 2005 13



Market value of equity investments well above book value

→ \$A588m above book value



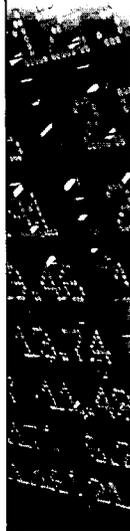
For unlisted investments, market value is assumed to equal book value. For listed investments, current market value is based on share prices at 11 February 2005 14



Outlook

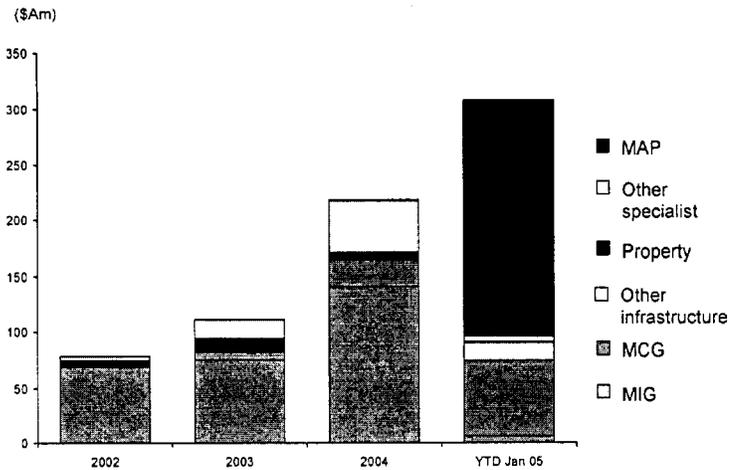
→ Expect second half result to be very substantially up on the prior corresponding period excluding the effects of the MGM/MGI merger

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Some notable features of 2004/5 - swing factors?

Performance fees on specialist funds

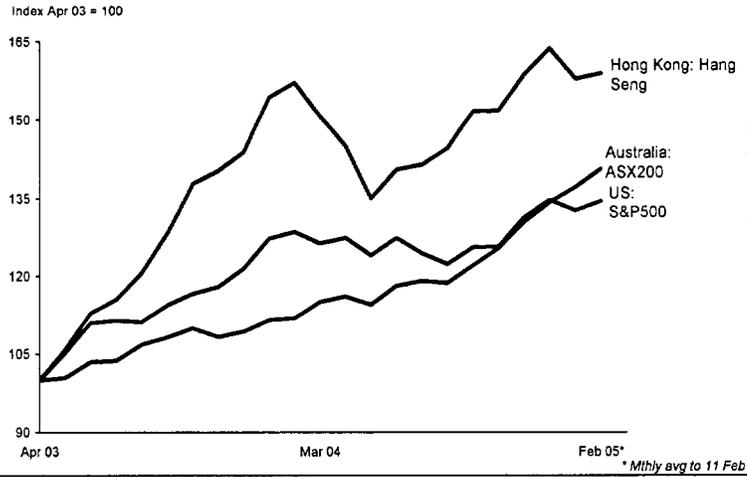


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Some notable features of 2004/5 - swing factors?

Strong equity markets over 2 years



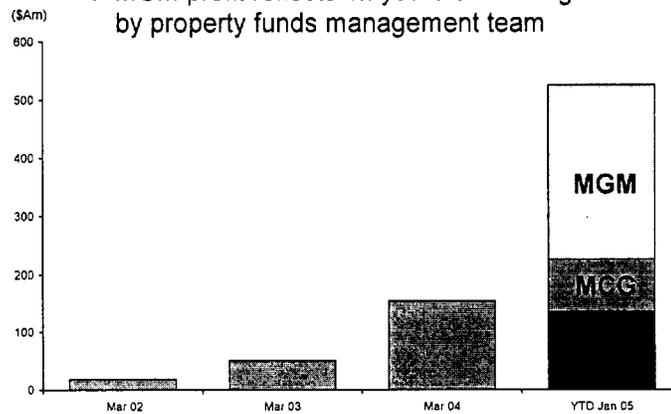
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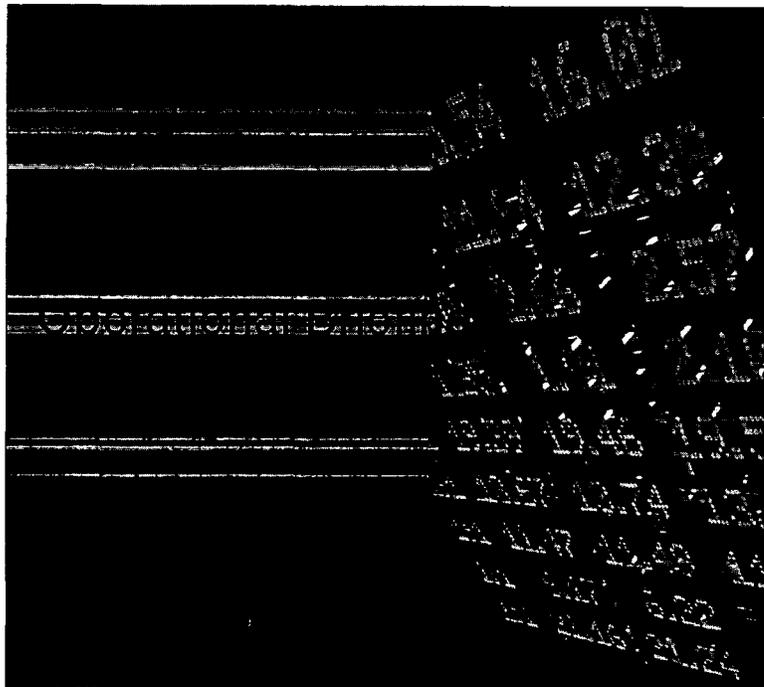
Some notable features of 2004/5 - swing factors?

Asset realisations

→ MGM profit reflects 12 years of building business by property funds management team



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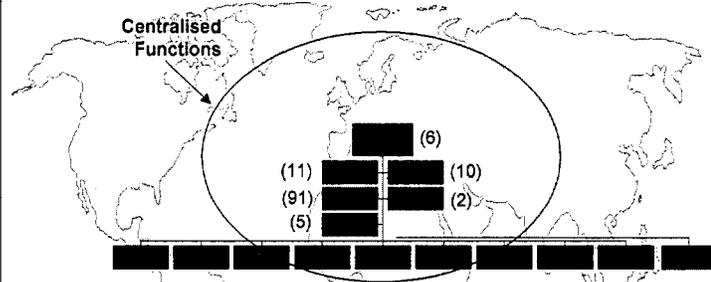


What we do

	Scope	Equity derivative trading & risk management Equity Financing Hedge Fund Offerings		
	Business model	Arbitrage (Mispricings)	Margin (Generation & Capture)	Fees (Fund Management)
	Key profit drivers	Product Volumes	Product Margins	FUM
	Earnings Diversification	Geographic		Market Segments
		High ROE		Minimal Capital Usage



Current Business Structure



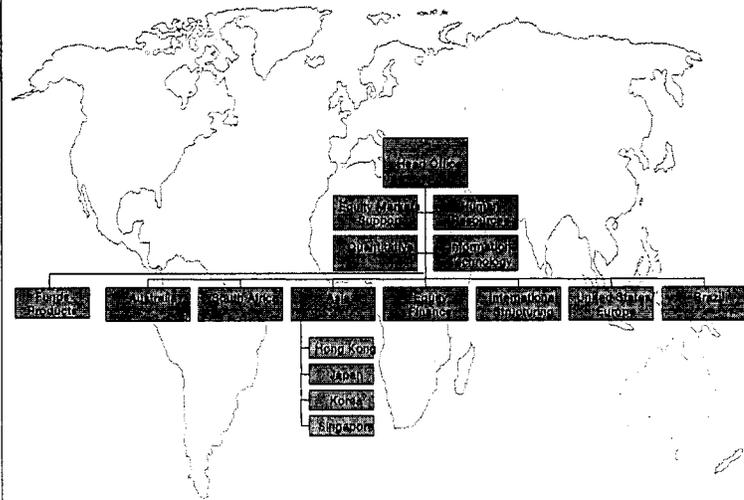
Staff Locations

Australia	47	-	9	6	-	-	-	-	25	
Offshore	-	34	9	8	5	3	11	8	4	
Partners	-	-	-	-	11	8	-	5	-	
	<u>47</u>	<u>34</u>	<u>18</u>	<u>14</u>	<u>16</u>	<u>11</u>	<u>11</u>	<u>13</u>	<u>4</u>	<u>25</u>

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Proposed Business Structure



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Business environment - summary

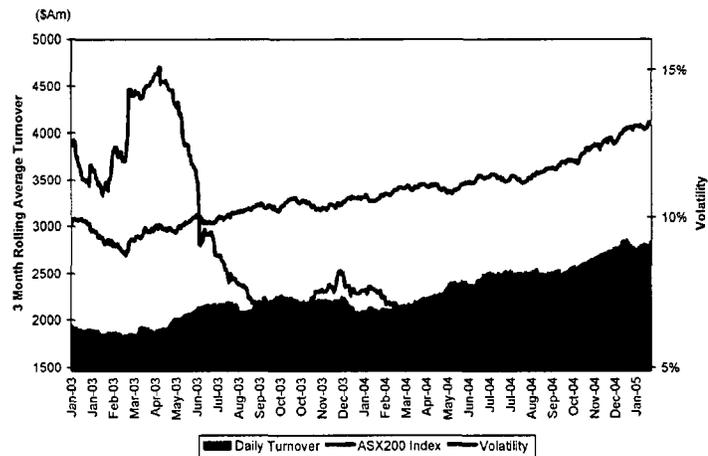
What?	Business Conditions
Share Prices	↑
Share Volumes	↑
Volatilities	↓

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Business environment - Australia

Prices ↗ Volumes ↗ Volatility ↘

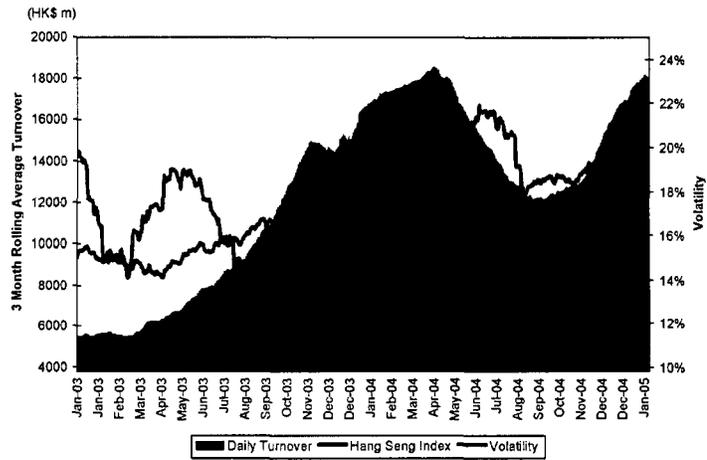


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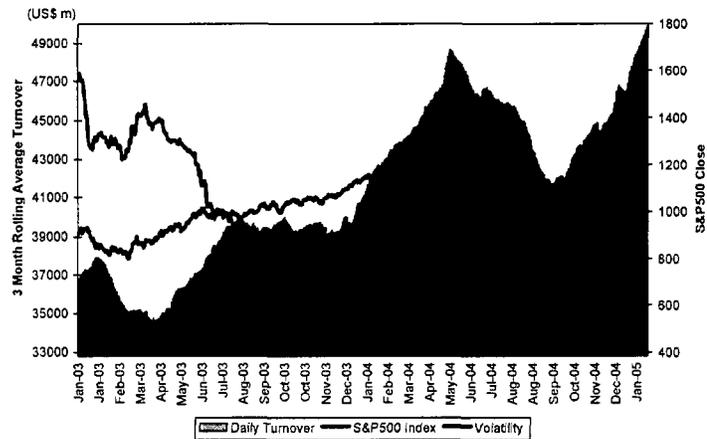
Business environment - Hong Kong

Prices ↗ Volumes ↗ Volatility ↘



Business environment - USA

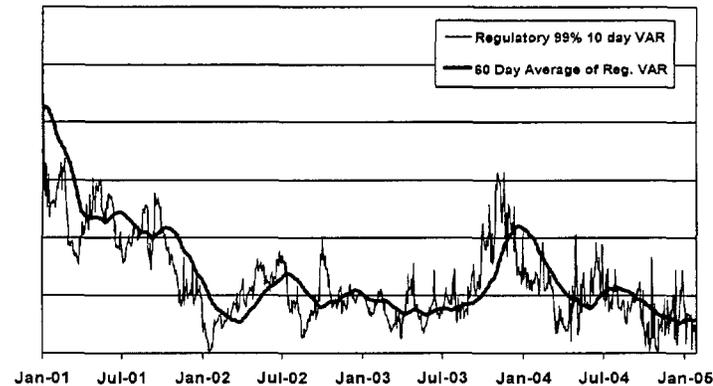
Prices ↗ Volumes ↗ Volatility ↘





Business environment - Level of Risk

... steady levels of overall market risk despite larger business



→ Risk Weighted Assets remain < 5% of MBL Total

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Performance review

- Expect overall result to be similar to prior corresponding period
- Australia
 - Expect strong results leveraging off diversified product mix
 - No. 1 Warrant market share in 2004 with 48% overall by value
 - Named Derivatives House of the Year for Australia by Asia Risk
- Hedge Funds
 - Expect strong results from single strategy hedge funds management and funds-of-hedge funds offerings. Capital protected hedge fund products also sold well. Minimal fund inflows to date
- Hong Kong
 - Expect very strong result, despite overall market activity decline in recent months, as a result of more diversified product range and distribution channels
 - Leading market share in unlisted equity notes
- South Africa
 - Expect solid result from more diversified product range

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Performance review – cont.

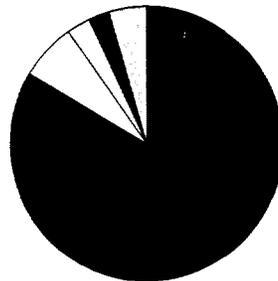
- International Structuring
 - Expect strong result as a result of deals being transacted in a number of geographic markets, particularly Germany
- International Trading Desk
 - Expect strong result, successfully conducting arbitrage trading across global markets
 - Based in Sydney, trading 24 hours via three shifts
- Japan
 - Profitable
- Brazil
 - Profitable. Macquarie has terminated business alliance discussions with Banco do Brasil
- Korea
 - Will be strongly profitable in its first full year of operations
- Singapore
 - Commenced warrant issuance in December 2004

29

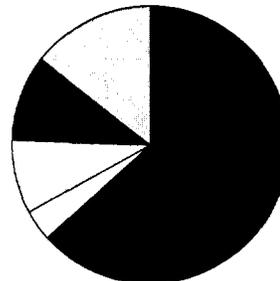


Performance review – cont. % Contribution by Division

2004

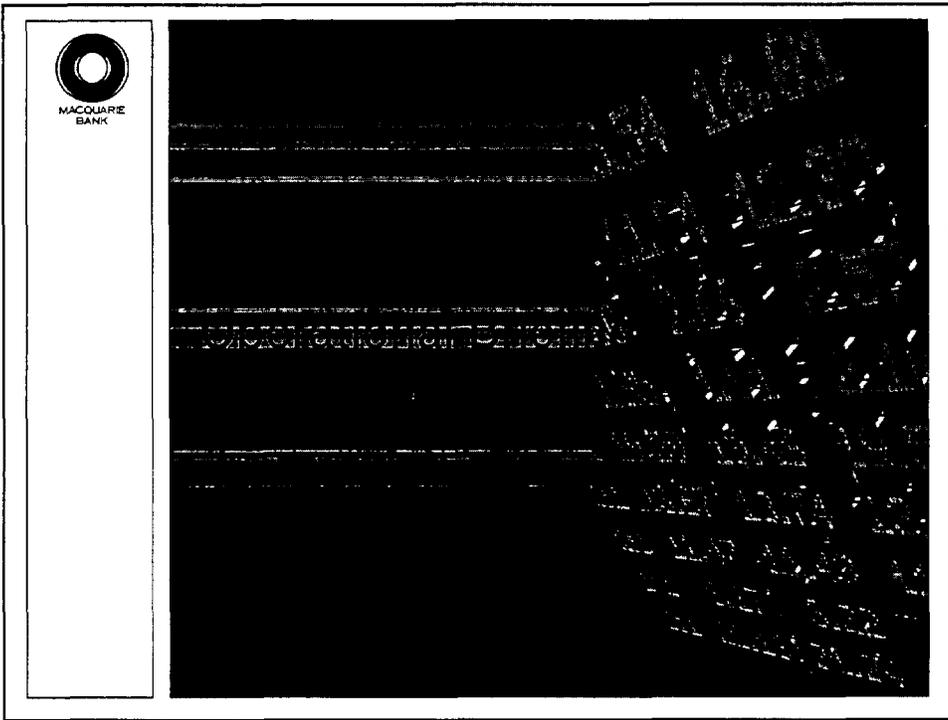
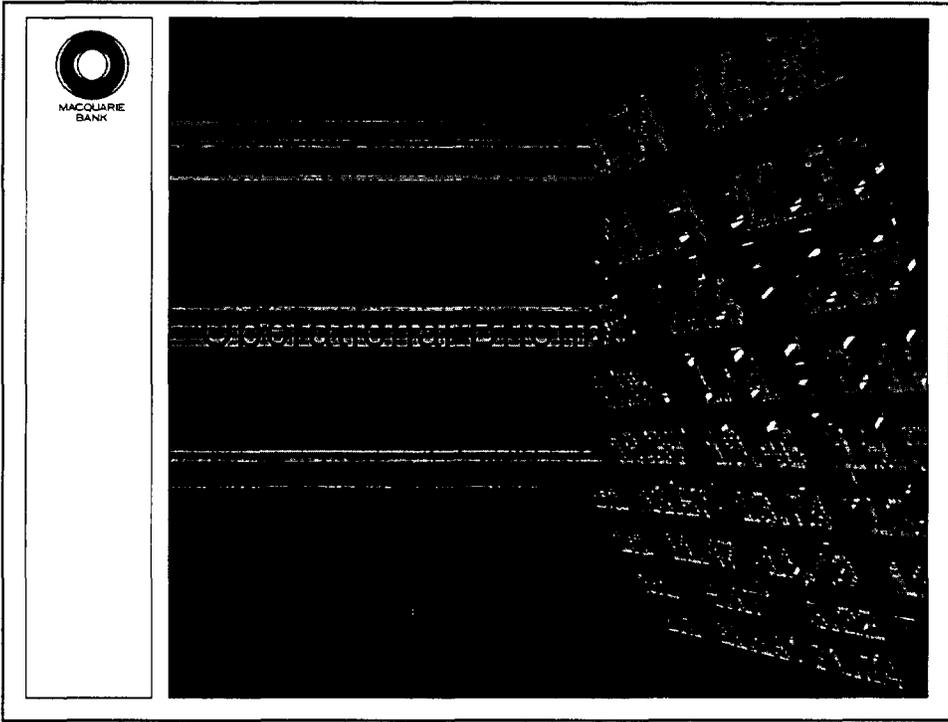


2005



- Australia
- Hong Kong
- ITD
- Sth Africa
- Hedge Funds
- Intl Structuring
- Other

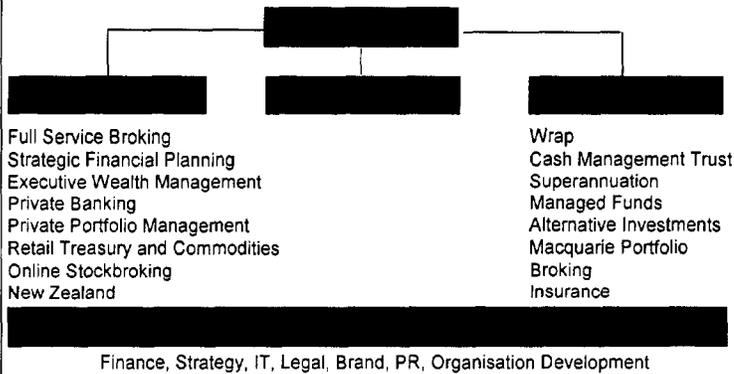
30





FSG's role and structure

→ FSG leverages its client insight to manufacture, package, in-source and distribute (using multiple channels) best of breed solutions to enable retail clients to achieve their financial objectives



Role of the FSG divisions

MAS - Macquarie Adviser Services (391 staff in 5 locations)

- Provide financial intermediaries (eg IFAs) with administration services and access to best of breed products
- Innovative Product manufacture and distribution
- Market leading position in cash, the platform market and superannuation

MFS - Macquarie Financial Services (648 staff in six Australian locations and three New Zealand locations)

- Target affluent retail clients through an advice based relationship
- Adviser force growing with more than 280 advisers – average revenue has increased significantly

International (3 staff based in Sydney)

- Flexibly utilise core product and distribution capabilities in selected overseas markets.



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Some operational highlights



- Wrap FuA up 61% to \$A13.7b at January 2005 including Wrap cash (January 2004 \$A8.5b). December monthly growth was the highest since inception at \$560 million and December quarter saw record growth of \$A1.2 billion.
- Approximately 40% of Wrap FuA is in Super.
- Confident of continued growth in flows, and managing pricing pressures through inherent scalability in our platform.



MACQUARIE BANK



Some operational highlights



- CMT FUM* up 10% to \$A10.5 billion on January 2004 including Wrap cash (January 2004 \$A9.5 billion). CMT reached \$A10 billion in 2004, a significant milestone for Australia's largest unit trust.
- Alternative Assets continue to be a growth area, with \$A770 million raised in the last 24 months.
- The FSG Superannuation portfolio now stands at \$A12.4 billion.
- Our closeness to the adviser market continually drives our product innovation.
- Recently took a strategic stake in a New Zealand based asset management company.
- Launched the Macquarie Professional series.

* At 31 January 2005



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Some operational highlights

Cost Management

- Costs basically flat for past 4 years, in spite of amortisation of systems increasing during that period.
- Year to date costs per FTE 8% lower than pcp.
- Staff costs as a % of revenue have fallen more than 6 percentage points in the past three years.
- Systems costs as a % of revenue have fallen more than 8 percentage points during the past three years.
- FSG growth is not capital intensive, and does not require significant increases in staff numbers.
- Continually reviewing and benchmarking key metrics.

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Some operational highlights

Client Experience & Service

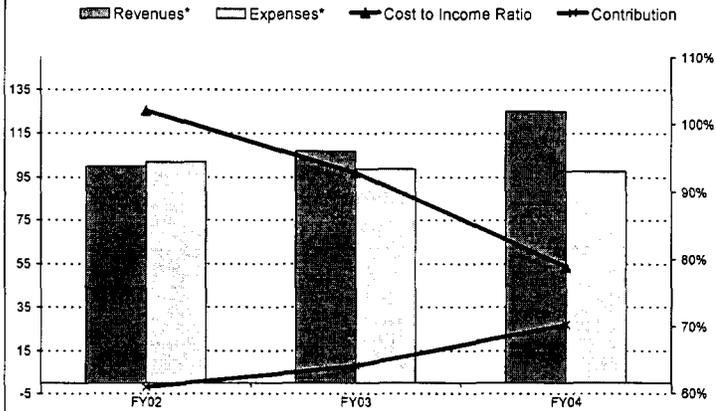
Our focus on client experience and service levels is being recognised:

- MAS won **both** the 2003 and 2004 Assirt Service Awards for Best Fund Manager of the Year and Best Master Trust/Wrap provider of the Year – no other organisation has done this in a single year let alone successive years.
- MAS presented with the Investorweb Research Six Star Superannuation Manager of the Year Award, for the third consecutive year.
- Staff morale is up strongly, helping make service level improvements more sustainable.

40



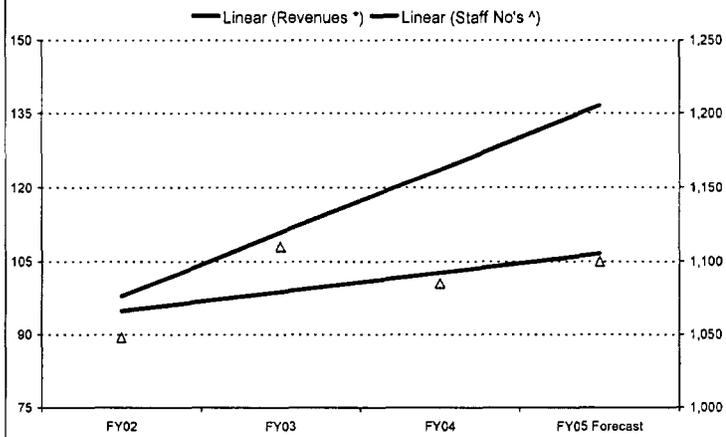
A scalable business



* Horizontal axis indexed with revenue in FY02 equal to 100
 2004 revenue excludes one-off SA14m realisation on South African JV



A scalable business



*Horizontal axis indexed with revenue in FY02 equal to 100
 ^ Average staff numbers over year



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Divisional highlights & opportunities

MAS

- Further leveraged its core capabilities of service, administration and distribution and brought to market best of breed international and local managed funds. The first of these (Morgan Stanley Global Franchise Fund) will be launched next month.
- Continued to expand and diversify MAS alternative asset management business which has raised \$A770m during the past 24 months. The latest of these was Generator Income Notes Collateralised Debt Obligation product which raised \$A150m in December.

Opportunities

- 3rd Party "Best of Breed" Managed Fund Range.
- Partner with Boutique Fund Managers.
- Term Allocated Pensions.
- Extending Superannuation Product Range.
- Extending Insurance Product Range.

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Divisional highlights & opportunities

MAS Opportunities (cont)

- Enhancing our Wrap platform capabilities.
- Macquarie Portfolio Broking expanding direct equities portfolio investment solutions for financial planners.
- Further "Institutional" (eg ING-PortfolioOne and Suncorp) use of wrap and cash services.
- Extending our electronic interface with SMSF administrators.
- Overseas market distribution alliances.

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Divisional highlights & opportunities

MFS

- Strategic acquisition of PricewaterhouseCoopers' New Zealand financial planning arm and strategic partnership with fund manager, Brook Asset Management Limited, solidify our investment in New Zealand.
- Asset Magazine's survey of financial planners named Macquarie Financial Services the top employer of choice because of its brand, support for advisers, professionalism, independence, freedom and flexibility.

Opportunities

- Continued focus on quality adviser acquisition to strengthen leadership in retail Full Service Broking.
- Build scale in Financial Planning team by establishing in-house dealer group franchise.

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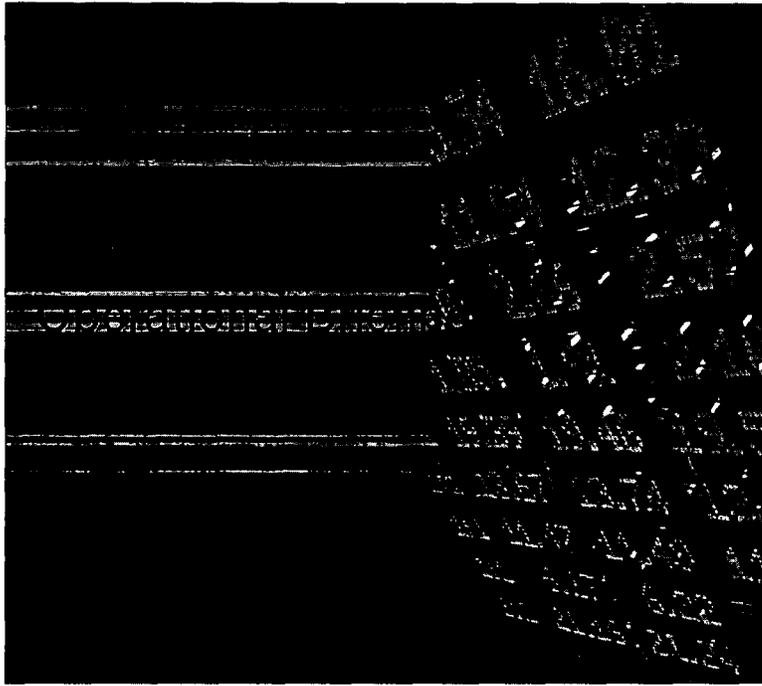
Further opportunities for FSG

Evidence shows good opportunities for continued earnings growth

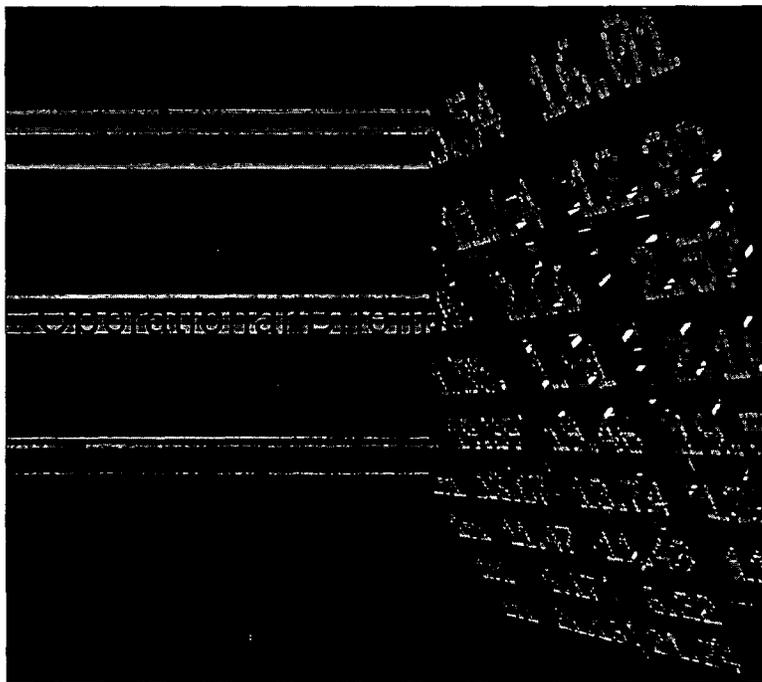
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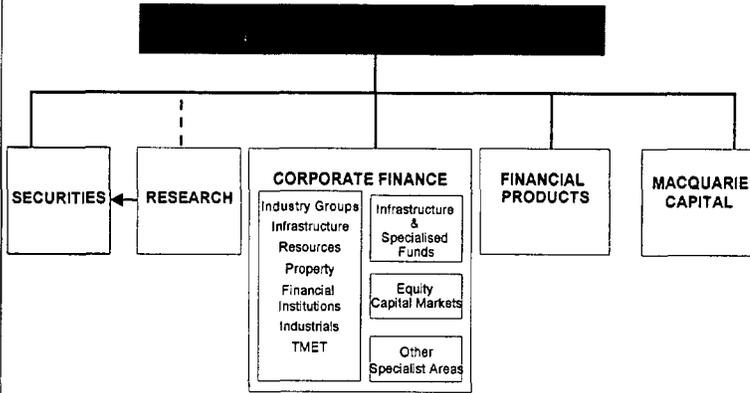


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Our structure



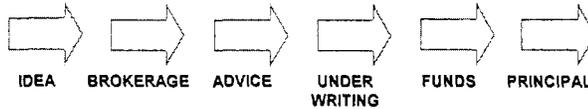
49



What we do

- Full spectrum of client focused investment banking skills
- Approx 1,800 staff in 37 offices (32 offshore)

Leverage Ideas – Expand Business Continuum



Infrastructure	MIG, MAP, MAG, GIF, KRIF, SAIF, MEAP, AIF, MEIF, DUE, MPT, MFD, MIC
TMET	MCG/MTech
Resources	KPC
Industrials	MDI, MCAG
Financial Institutions	
Property	BPG

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Excellent results in a strong environment

- Australian equity market strong - ASX 200 ↑ 26%

- Commodity prices at record highs
 - S&P/ASX 200 Resources ↑ 35%
 - Coal ↑ 120%
 - Oil ↑ 56%

- M&A (global) activity up 41% on 2003 (Thomson)

- ECM (Australia) activity up 46% on 2003 (Thomson)

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Corporate Finance

- Strong performances from the specialist funds
 - Assets under management
 - Asset performance

- Increased equity issuance – leading equity capital markets positions - No.1 Australia ECM (Bloomberg)

- Strong M&A deal flow across most industry sectors – No.2 announced & completed (Thomson)

- Significant and growing contribution from offshore offices

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Corporate Finance



Infrastructure	DUET IPO, Dampier to Bunbury Pipeline, APT Pipeline Investment/CMS International, Alinta/Duke Energy, Sydney Airport refinancing, Wales & West Gas Distribution Network, Brussels International Airport, Chicago Skyway, ConnectEast IPO, Cintra IPO, Machang Bridge, Baekyang Tunnel, Greater Nottingham LIFT, Newham General Hospital, Yong-In Light Rail Transit, Baldwin County Bridge, Atlantic Aviation, Exelon District Energy
Industrials	Pacific Brands IPO, DCA Group/ MIA Group, Super Cheap IPO, SPC Ardmona/CCA Amatil
Financials	AXA Asia Pacific/AXA SA, Macquarie Bank/ING Asia
Property	General Property Trust/Stockland Trust, Macquarie Office Trust/Principal America Office Trust, Westfield Group, Macquarie Goodman Industrial Trust/Macquarie Goodman Management, Mirvac Group/James Fielding
Resources	Santos/PT Medco Energi, South Atlantic Ventures/Zinkgruvan Mine, Centennial Coal refinancing
TMET	DMG Regional Radio & RG Capital Radio, Telstra/KAZ, Publishing & Broadcasting/Burswood, Murdoch Family/News Corporation re-incorporation, ntl Broadcast

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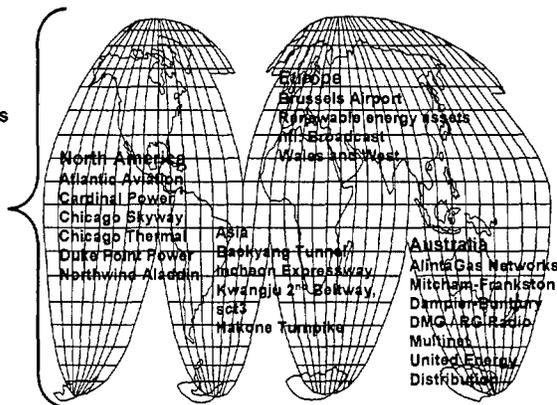
Corporate Finance

- Unique ability to continue to source deals globally and locally
 - Over 400 infrastructure staff in 19 offices
 - Advised on over \$44 billion of infrastructure deals in calendar 2004

New 2004 deals sourced for funds

Enterprise value \$A25b

ISF Equity \$A6b



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Corporate Finance

→ Strong performance from listed funds

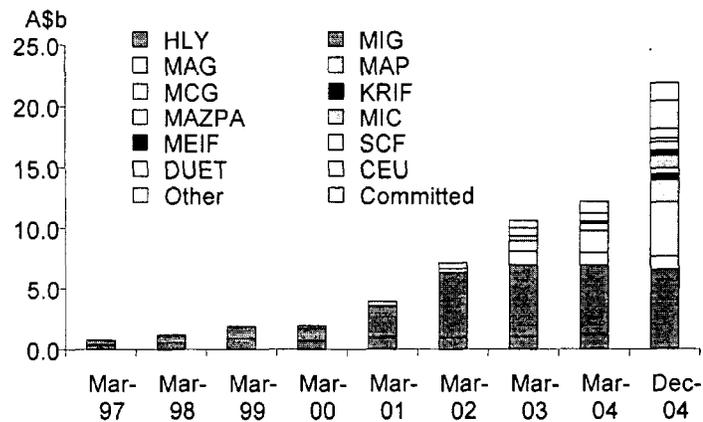
Compound annual return since inception*

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Corporate Finance

→ Growth of equity under management



Note:

1. For listed funds - market capitalisation as at 31 December 2004 plus fully underwritten capital raisings to be completed in the next month. Invested and committed capital for unlisted funds. Invested capital for mandated assets, MBL direct holdings and other funds. Jointly managed funds (SAIF, AIF, DUET, KRIF) included at 50% of invested capital. Exchange Rates as at 31 December 2004.

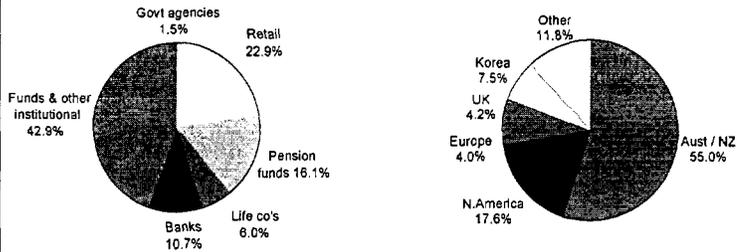
58



Corporate Finance

→ Source of funds

Investor by type



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Corporate Finance

→ Offshore and domestic growth continues

→ Success in broadening international investor base

New Fund	Description	Equity under management*
DUE	<ul style="list-style-type: none"> → Listed ASX August 2004 → Four Aust energy & utility investments → Acquisition of Dampier to Bunbury pipeline → IPO at \$2.29; trading at A\$2.60 	A\$1,016m ¹
MIC	<ul style="list-style-type: none"> → Listed NYSE December 2004 → Investing in diversified infrastructure businesses in US / select countries → IPO at US\$25; trading at ~US\$29.50 	A\$1,001m
MEIF	<ul style="list-style-type: none"> → Unlisted fund established April 2004 → Four assets acquired 	A\$916m
MFD	<ul style="list-style-type: none"> → Listed NYSE March 2004 → Closed end fund with a range of investments in global infrastructure/utilities companies → IPO at US\$20, trading at ~US\$22 	A\$257m
MPT	<ul style="list-style-type: none"> → Listed TSX April 2004 → Investing in Nth American power businesses → IPO at C\$10; trading at ~C\$12 	A\$247m

¹ Macquarie manages via a 50/50 joint venture with AMP Capital

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Financial Products

- High levels of international business continuing
- US cross border leasing market remains on hold
- Continued growth in size and range of retail financial products in Australia
- Expansion of retail financial products business offshore (US, Switzerland)

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Macquarie Capital

- Macquarie IT – tightening in domestic market, ongoing success in Korea and Canada, expansion to China and Eastern Europe
- Macquarie Leasing experiencing strong organic growth and economies of scale
- Macquarie Electronics – strong growth resulting from increased deal flow
- Growth of books

	Mar 04	Dec 04
→ Mac Leasing	\$A1,971m	\$A2,512m ↑27%
→ Macquarie Electronics	\$A9m	\$A81m ↑800%
- New business initiatives all showing good progress
 - Macquarie Aviation – deal flow commenced
 - Coriolis – 2,000 units supplied to Sydney Water are becoming operational and a strong deal pipeline exists
 - Capital Meters – commenced business to supply and install up to 1.2m gas and electricity meters in the UK

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Macquarie Securities

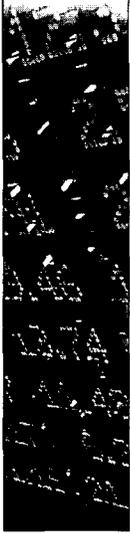
Australia

- Excellent result in strong equity markets
- Secondary market revenues increased significantly
- ECM revenue good but down on high levels last year
- Market share has increased with higher ASX turnover
- Commission rates have remained constant
- No.1 in Australia, Asia, US and No. 2 in Europe for overall research and sales quality in regard to Australian equities (Greenwich/Peter Lee 2004)

Asia

- Acquisition and integration completed successfully in July 2004
- Business is operating profitably

63



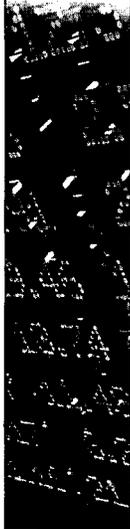
2005 opportunities

- Continuing strong equity issuance activity including new Asian business
- General improvement in M&A conditions
- Continuing focus on developing new, innovative funds
 - New ASX-listed investment fund (MCAG) - \$A1b, broad based, co-investment fund
 - Potential new funds – looking at Asia, Resources, MFD in new markets (but early days)
 - Media fund – seed assets DMG / RG
 - Renewables as an asset class
- Asian investment banking business expansion continuing
 - Strong growth expected in stockbroking operation
 - Asian ECM progress encouraging
 - Korean M&A and non-infrastructure business; recent acquisition of team
- North America – opportunities for MIC and continuing growth in infrastructure advisory business
- Continue to pursue PFI opportunities across Europe

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2005 opportunities

- TMET – specific opportunities in communications infrastructure
- Resources – new teams in Houston and Asia
- Property – REIT opportunities in UK and Asia
- Industrials – targeted principal and private equity opportunities

- Financial products
 - Expect continued high levels of international business with growth in continental Europe, Asia, UK and Germany
 - Slower growth in retail financial products in Australia than past years

- Macquarie Capital – continued organic growth and ramp up of new leasing books

- Macquarie Securities
 - Consolidating strong position in the Australian market
 - India greenfield operation; potential joint ventures in select markets
 - Improving the service and product offering in Asia

65

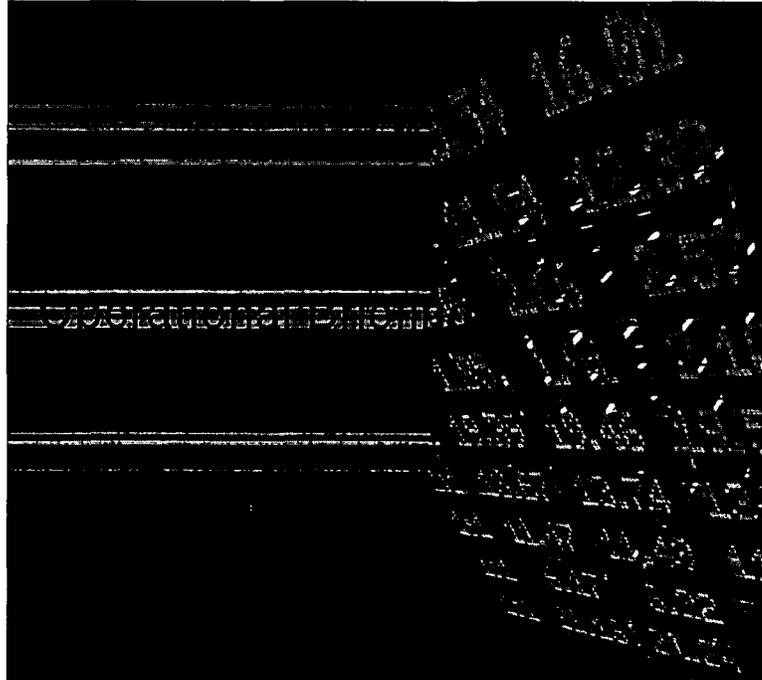


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Banking & Property Group

- Focused businesses in three main groupings
 - Property including funds management, investment banking, property finance and golf & leisure
 - Securitisation including mortgages and margin lending
 - Banking
- Property Assets under management (including assets managed by associates) grew 54% to \$A16.8b from \$A10.9b in 10 months to 31 January
- Mortgages Australia increased market share and outstanding loan book exceeded \$A14.1b up 21% from \$A11.6b in 10 months to 31 January
- Mortgages USA makes significant profit contribution and exceeds \$US1b of settled loans



A Diversity of Businesses

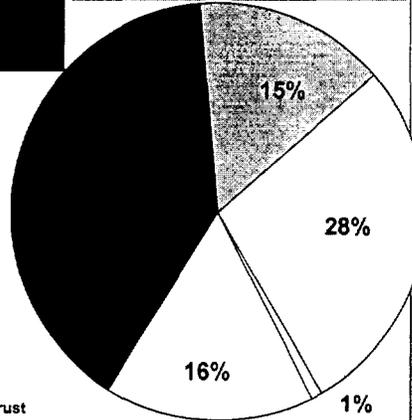
by net contribution (%)

Property Investment Banking
 Macquarie Global Property Advisers
 Development Projects
 Syndicated Finance
 Wholesale Funds
 MCO CR-REIT

Macquarie DDR Trust
 Macquarie Office Trust
 Macquarie Prologis Trust
 Macquarie Countrywide Trust
 Macquarie Goodman Management
 Macquarie Goodman Industrial Trust
 Macquarie Direct Property Syndicates
 Macquarie Capital Partners
 Property Funds Management

Banking
 Business Banking
 Deposits & Lending
 Business Broking
 Services

Golf & Leisure
 Medallist JV
 G&L Developments
 G&L Finance
 Macquarie Leisure Trust



2004/05

Chart does not include contribution to net profit of MGM / MGI transaction 69



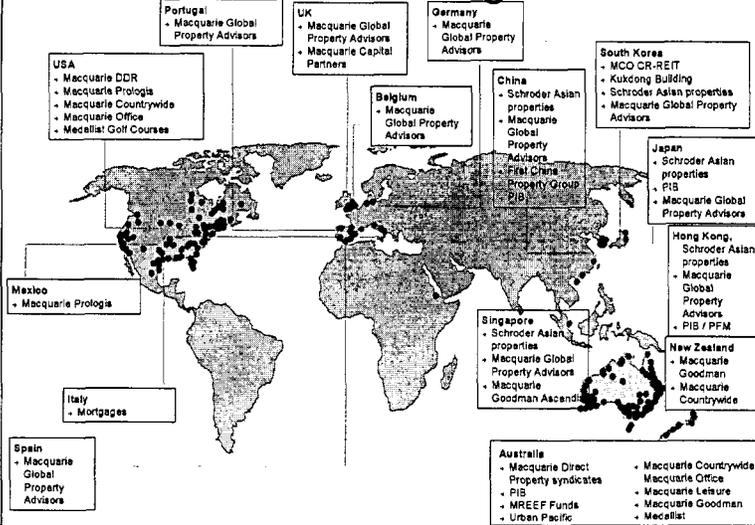
Geographic Expansion

→ 25 locations – full service domestic, niche offshore





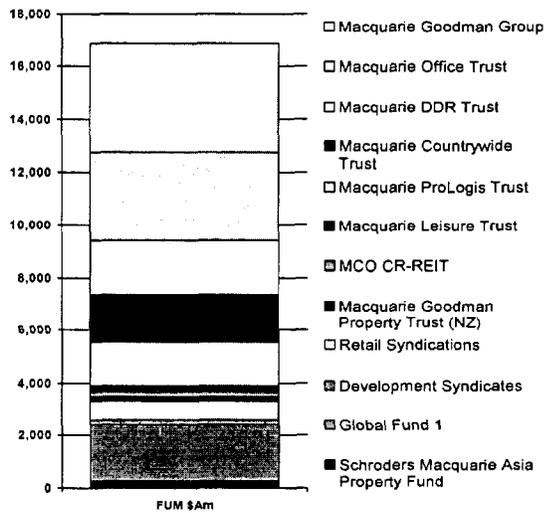
Managing assets and businesses across the globe



\$A16.8b assets under management today



Assets Under Management



Does not include MCW acquisition of \$US2.8b portfolio of shopping centres in the US with JV partner Regency



Leading LPT manager across Asia Pacific

Manager	No. of Entities	Mkt Cap \$Am
Westfield	1	28,889
Macquarie	10	11,768
Lend Lease	1	7,805
Stockland	1	7,598
Mirvac	1	4,494
Gandel	2	3,198
Investra	1	3,186
Centro	1	3,027
ING	2	2,737
Deutsche	1	2,714

- More funds in more locations than any other manager
- Second largest manager by Fund market capitalisation
- Funds listed in Korea, Singapore, New Zealand and Australia

As at 31 January 2005

73



The Macquarie Goodman Group

- In January 2005 we saw the merger of MGM and MGI to create MGQ
- Reflection of 12 years of Business building
 - Industrial Property Trust of Australia formed in 1993
Market cap \$A51m
 - Named changed to Macquarie Industrial Trust in 1999
 - Merged with Goodman Hardie Industrial Trust in 2000
 - MGM and MGI merged to form MGQ in 2005
Market cap \$A4.2b
- In partial recognition of the uplift in value of Macquarie's holding in the merged entity, Banking and Property Group will bring to account approximately \$A300m resulting in \$A91m after tax and staff profit share in the 2004/2005 year
- Macquarie will expand its existing relationship with MGQ and is actively pursuing JV opportunities in Asia for the creation of Industrial REITs in various markets

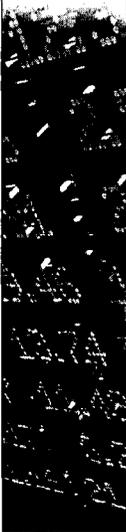
74



Property offshore expansion – listed funds

- Macquarie with JV partners involved in acquisition of \$US5.5b of property in North America
 - MCW entered into contracts to acquire \$US2.8b portfolio of shopping centres in the US with JV partner Regency
 - MOF took over the Principal America Office Trust, acquiring a share of a portfolio of US office buildings worth over \$US1.6b
 - MDT acquired or has agreed to acquire portfolios of Community centres worth over \$US900m
 - MPR has acquired over \$US270m of industrial property in the US and Mexico

75



Property offshore expansion – other

- Formation of Macquarie Global Property Advisors (MGPA) advising Global Fund 1 (more than \$US1.6 billion assets)
- Macquarie Global Property Fund II launched by MGPA in November 2004, now in advanced stages of capital raising Target: \$US750m
- On going successful repositioning of Schroder Asian Properties L.P. (SAP) private equity fund and now in divestment phase.
- Opened Property Investment Banking business in Japan and financial arranger for 7 residential projects in Japan (\$A100m)
- Expanded Property Finance business internationally with new offices LA and London.

76

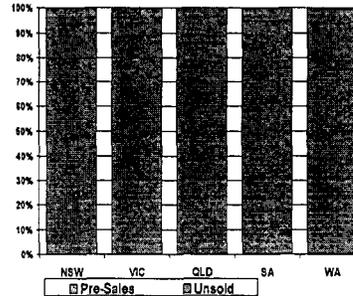


Low Risk to future Earnings from Property Development

Current lending exposures to development property* show:

1. Substantial levels of pre-sales
2. Minimal settlement default rate

Providing a substantial hedge against loss from falls in new dwelling prices



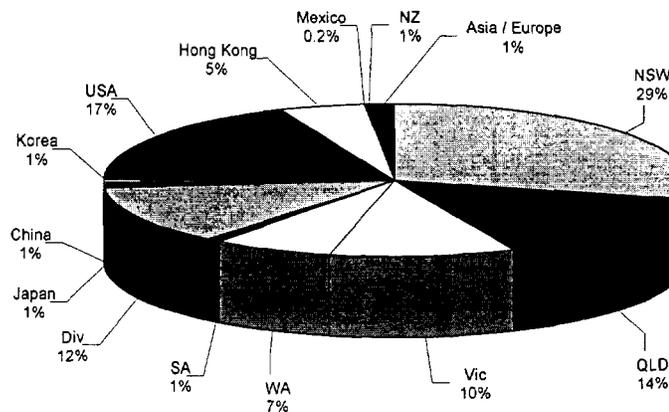
- No Impaired exposures – first time since 1980s
- Medium Density Residential
 - Net equity exposure to sectors of concern (inner Melbourne and South Sydney) down to less than \$A1m at 31 January
 - Exposures are well diversified and heavily secured.

* Property under development as at 31 December 2004

77



Increased International Property Exposure

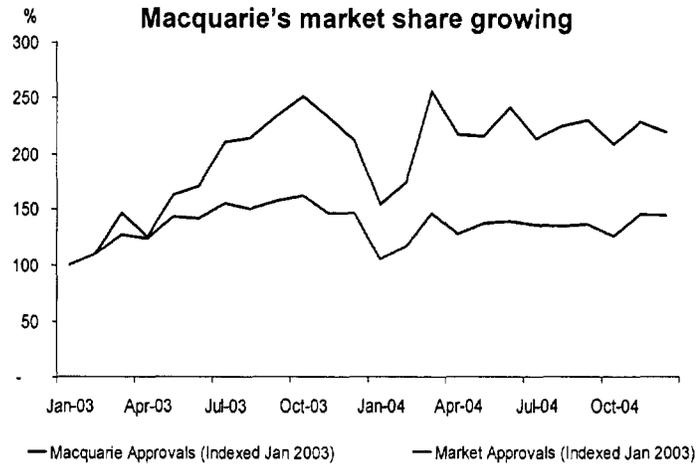


Offshore exposures Increased - especially in Asia

78



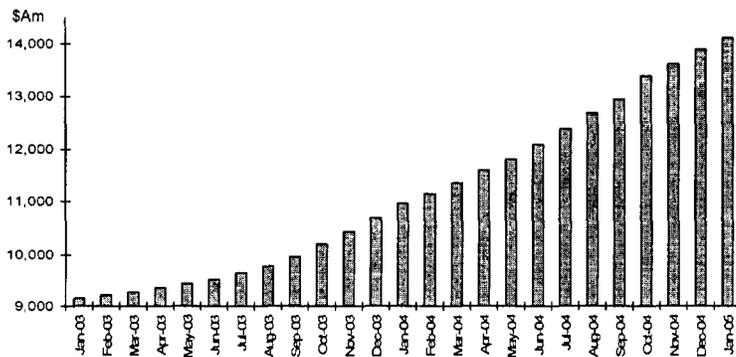
Mortgages Australia



The Australian Mortgage Division's market share of loan approvals has grown from 2.4% in January '03 to 3.7% in December '04



Mortgages Australia Portfolio Growth - \$A14.1b



Growth in Mortgage Loan Book reflects

- Growing market share (up 54% in 2 years)
- Greater client retention
- Longer loan duration

As at 30 November 2004 the % of loans in arrears by \$value stood at 0.582% compared to the industry average (SPIN) of 0.782%

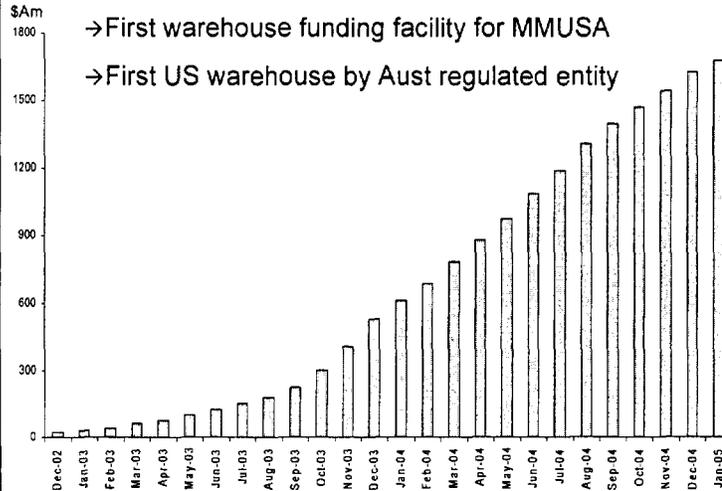


Mortgages USA Cumulative Settlements

US Mortgages business achieves key milestones

→ First warehouse funding facility for MMUSA

→ First US warehouse by Aust regulated entity



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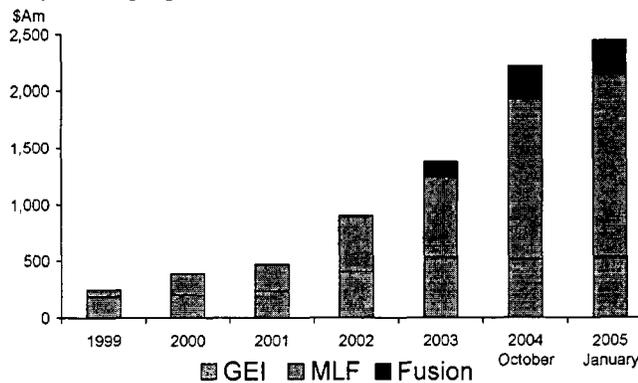


Margin Lending Portfolio Growth

→ 892% growth in portfolio since 1998

→ Acquired Challenger Margin Lending book

→ Book grew 64% in year to 31 December 2004 over twice industry average growth of 24% for the same period



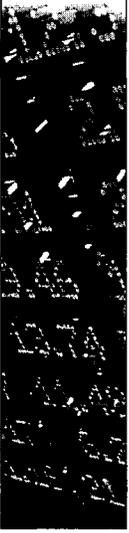
82



Expansion and Growth in Banking

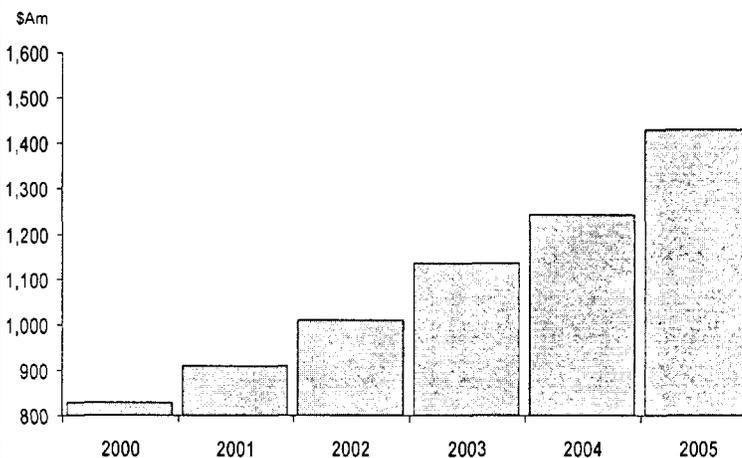
- Strong demand for business expansion lending especially in professional services
- Offices have been opened in Parramatta and Newcastle to meet client demand for closer contact with relationship managers
- Insurance Premium Funding launched in 2004 has been successful (businesses like the cash flow levelling effect of such a product)
- Improvement in productivity showing benefits of long term investment in IT and service delivery platform

83



Banking - Loan Volumes

- Loan volumes up over 72% in 5 years
- Margins improved through new lending products



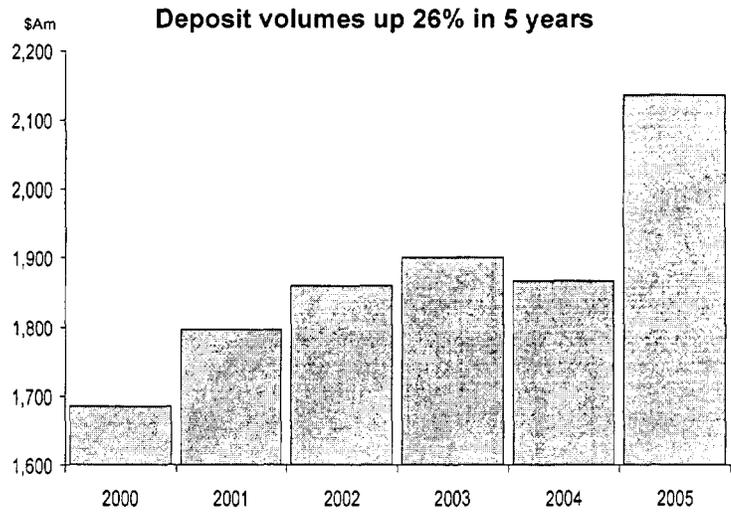
84



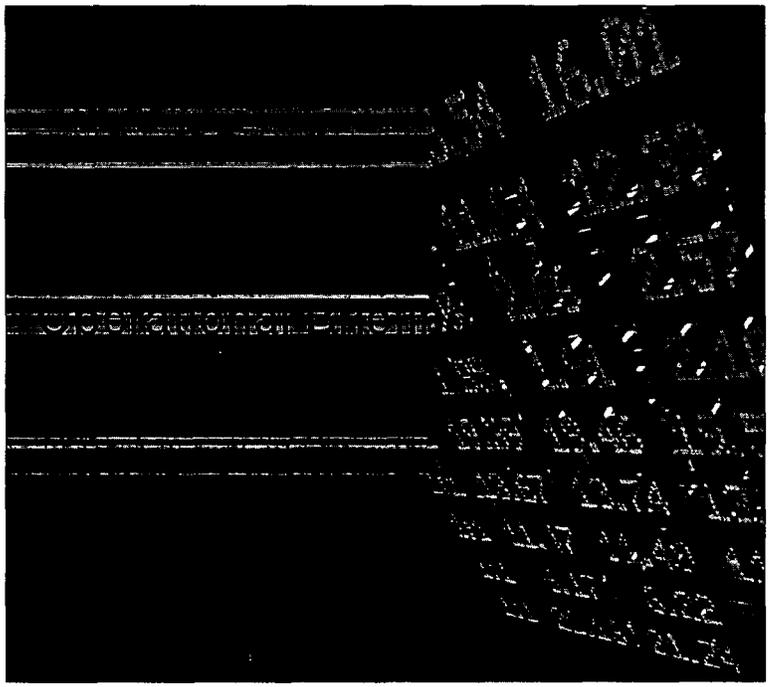
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Banking - Deposit Volumes

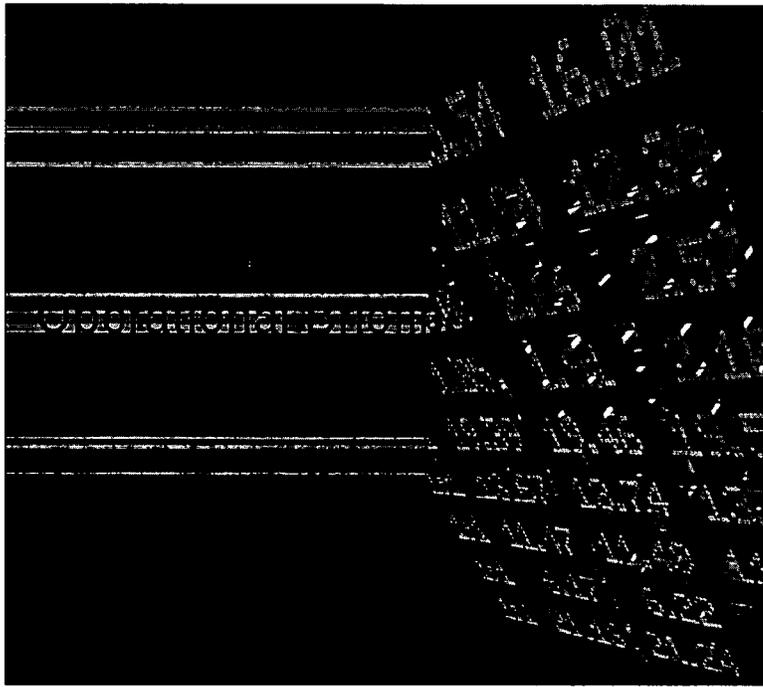


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RECEIVED
2005 MAR - 1 10:00 AM
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Notice of initial substantial holder

To **Macquarie Bank Limited**
ACN/ARSN **008 583 542**

1. Details of substantial holder

Name **Barclays Group ("Barclays")**
ABN **33 001 804 566** (Barclays Global Investors Australia Limited)

The holder became a substantial holder on 16 February 2005

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary	11,393,786	11,393,786	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Barclays	Fund Manager - see Annexure A	11,393,786 ordinary

4. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
Barclays	JP Morgan & other custodians - see Annexure A	11,393,786 ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration Cash/Non-cash	Class and number of securities
Barclays	Past 4 months	Avg price \$44.88	11,393,786 ordinary

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Barclays Global Investors Australia Limited	1/111 Harrington Street, Sydney NSW 2000

Signature

Andrew Kuo
Company Secretary
Barclays Global Investors Australia

Date

This is "Annexure A" of 1 page referred to in Form 603 Notice of initial substantial holder

Relevant interest in Macquarie Bank Limited ("MBL") held by the Barclays Group ("Barclays").

The list of Barclays entities and their respective holdings are as follows:

ASX CODE	STOCK NAME	HOLDING	%	COMPANY
MBL	Macquarie Bank Ltd	69,699	0.03%	Barclays Global Investors Japan Ltd
MBL	Macquarie Bank Ltd	2,732,414	1.22%	Barclays Global Investors, N.A.
MBL	Macquarie Bank Ltd	1,191,910	0.53%	Barclays Global Investors Ltd
MBL	Macquarie Bank Ltd	6,176,678	2.77%	Barclays Global Investors Australia Ltd
MBL	Macquarie Bank Ltd	188,589	0.08%	Barclays Global Investors Japan Trust & Banking
MBL	Macquarie Bank Ltd	118,565	0.05%	Barclays Capital Securities Ltd
MBL	Macquarie Bank Ltd	838,131	0.38%	Barclays Global Fund Advisors
MBL	Macquarie Bank Ltd	77,800	0.03%	Barclays Life Assurance Co Ltd
		11,393,786	5.11%	

The JP Morgan Chase Bank Inc. and various other custodians (Custodians) hold shares in MBL as custodian and for which Barclays is either:

- the responsible entity or trustee of pooled investment products such as registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the *Superannuation Industry Supervision Act 1993*.

The holding of shares in MBL was acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

Barclays and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in MBL.

Each investor in a Fund owns an undivided interest in the Fund's assets, no client directly owns any asset of the Fund. The unitholding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the portfolios to Barclays.

Andrew Kuo
Company Secretary
Barclays Global Investors Australia

Date

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 15,996 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>								
<p>5 Issue price or consideration</p>	<p>5,000 @ \$23.94 each 6,332 @ \$30.51 each 4,664 @ \$34.71 each</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>N/A – shares were issued on exercise of employee options</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>15,996 on 18/2/05</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="709 1545 987 1577">Number</th> <th data-bbox="992 1545 1263 1577">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="709 1583 987 1635">223,228,261</td> <td data-bbox="992 1583 1263 1656">Fully Paid Ordinary Shares</td> </tr> <tr> <td data-bbox="709 1663 987 1715">4,000,000</td> <td data-bbox="992 1663 1263 1757">Macquarie Income Securities (MBLHB)</td> </tr> <tr> <td data-bbox="709 1764 987 1816">350,000</td> <td data-bbox="992 1764 1263 1881">Non-cumulative Redeemable Preference Shares</td> </tr> </tbody> </table>	Number	+Class	223,228,261	Fully Paid Ordinary Shares	4,000,000	Macquarie Income Securities (MBLHB)	350,000	Non-cumulative Redeemable Preference Shares
Number	+Class								
223,228,261	Fully Paid Ordinary Shares								
4,000,000	Macquarie Income Securities (MBLHB)								
350,000	Non-cumulative Redeemable Preference Shares								

+ See chapter 19 for defined terms.

		Number	*Class
9	Number and *class of all *securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	28,617,106	Options over Ordinary Shares at various exercise prices
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the *securities will be offered
- 14 *Class of *securities to which the offer relates
- 15 *Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has *security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 18 February 2005
(Assistant Company Secretary)

Print name: Angela Blair

=====

+ See chapter 19 for defined terms.

Document furnished to United States
Securities and Exchange Commission by
Macquarie Bank Limited.

File Number: 82-34740

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 42,815 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>								
<p>5 Issue price or consideration</p>	<p>1,666 @ \$23.48 each 23,668 @ \$23.94 each 194 @ \$28.74 each 10,289 @ \$30.51 each 6,998 @ \$34.71 each</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>N/A – shares were issued on exercise of employee options</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>42,815 on 17/2/05</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="709 1537 992 1570">Number</th> <th data-bbox="997 1537 1263 1570">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="709 1577 992 1667">223,212,265</td> <td data-bbox="997 1577 1263 1667">Fully Paid Ordinary Shares</td> </tr> <tr> <td data-bbox="709 1673 992 1764">4,000,000</td> <td data-bbox="997 1673 1263 1764">Macquarie Income Securities (MBLHB)</td> </tr> <tr> <td data-bbox="709 1770 992 1877">350,000</td> <td data-bbox="997 1770 1263 1877">Non-cumulative Redeemable Preference Shares</td> </tr> </tbody> </table>	Number	+Class	223,212,265	Fully Paid Ordinary Shares	4,000,000	Macquarie Income Securities (MBLHB)	350,000	Non-cumulative Redeemable Preference Shares
Number	+Class								
223,212,265	Fully Paid Ordinary Shares								
4,000,000	Macquarie Income Securities (MBLHB)								
350,000	Non-cumulative Redeemable Preference Shares								

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	28,633,102 Options over Ordinary Shares at various exercise prices
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?
- 33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
- 36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional *securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 *quotation is sought

39 Class of *securities for which
 quotation is sought

40 Do the *securities rank equally in all
 respects from the date of allotment
 with an existing *class of quoted
 *securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	*Class
42 Number and *class of all *securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 17 February 2005
(Company Secretary)

Print name: Dennis Leong

=====

+ See chapter 19 for defined terms.

File Number: 82-34740

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John G Allpass
Date of last notice	9 February 2005 but 19 August 2004 re: Macquarie Infrastructure Group ("MIG")

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by John Allpass Pty Limited, as trustee for a superannuation fund of which John Allpass is a beneficiary
Date of change	10 February 2005
No. of securities held prior to change	79,661 MIG stapled securities
Class	Stapled securities
Number acquired	14,646 stapled securities
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.467425 per stapled security
No. of securities held after change	94,307 MIG stapled securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under distribution reinvestment plan.

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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

16 February 2005