



SUPPL

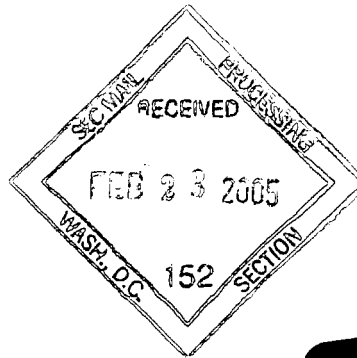
Cue Energy Resources Limited

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14 February 2005

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549



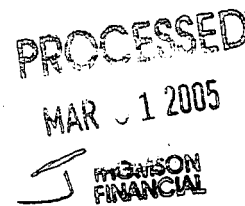
Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

Enc.



dlw 3/1



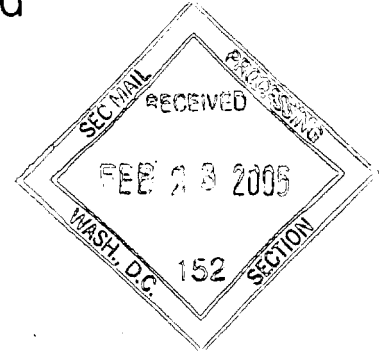
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RELEASE

Proposed Petrochemical Plant

Port Moresby - Papua New Guinea



Cue Energy Resources Limited (ASX Code: CUE) is pleased to announce that Oil Search Ltd has entered into agreements with Mitsubishi Gas Chemical Company Inc and Itochu Corporation to progress a proposed petrochemical plant to be located at Napa Napa, near Port Moresby. The agreements allow for negotiations on a comprehensive gas supply agreement and plant and market feasibility to begin.

Cue has a 10.72% interest in PRL 8 which contains the Kimu gas field and a 14.89% interest in PRL 9 which contains the Barikewa gas field. Cue's share of recoverable natural gas in each of these fields is approximately 97 BCF and 120 BCF, respectively.

The Company welcomes discussions with Oil Search and other joint venture partners for the supply of gas for the proposed petrochemical plant.

Any queries regarding the announcement should be directed to the Company on (03) 9629 7577 or email mail@cuenrg.com.au.

Andrew Knox
Public Officer

14 February 2005