

# Notice to the Oslo Stock Exchange



## ORKLA

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OFFICE OF INTERNATIONAL  
CORPORATE RELATIONS

SUPPLE

Ref.:

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Date: 17 February 2005

### ORK – Trade subject to notification – options

On 16 February 2005, in connection with its option programme, Orkla exercised 3,406 options at a strike price of NOK 135.

After exercise of options, Orkla's holding of Orkla shares is reduced to 6,412,065. A total of 1,867,173 options have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining 448,500 synthetic options of the cash bonus programme.

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J THOMSON  
FINANCIAL

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