



**Imperial
Metals**

Imperial Metals Corporation

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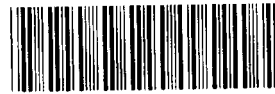
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www.imperialmetals.com

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2005 FEB 17 P 1:36

OFFICE OF INTERNATIONAL
CORPORATE FINANCE



05005946

February 4, 2005

U.S. Securities and Exchange Commission
Office of International Corporate Finance
Mailstop 3-2
450 - 5th Street N.W.
Washington, D.C. 20549

SUPPL

Dear Sirs:

Re: File No. 82-34714

We enclose copy of Form 1 – Change in Issued and Outstanding Securities for January 2005 submitted to the Toronto Stock Exchange.

Yours truly,

IMPERIAL METALS CORPORATION

Rio Budhai

Rio Budhai

Assistant Corporate Secretary

Direct Line: 604.488.2659

E-mail: riobudhai@imperialmetals.com

PROCESSED

FEB 22 2005

THOMSON
FINANCIAL

Enclosure

Rio Budhai

Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Imperial Metals Corporation
 Symbol : III
 Reporting Period: 01/01/2005 - 01/31/2005

Summary

Issued & Outstanding Opening Balance : 27,950,939 As at : 01/01/2005

Effect on Issued & Outstanding Securities

Stock Option Plan 81,700
 Other Issuances and Cancellations 8,000

Issued & Outstanding Closing Balance : 28,040,639

Stock Option Plan

Stock Options Outstanding Opening Balance: 886,700 As at : 01/01/2005

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
01/05/2005	N		5,000		
Filer's comment Exercise @ \$0.50 per share by Charles Stevens.					
01/05/2005	N		5,000		
Filer's comment Exercise @ \$0.50 per share by Jack Zuke.					
01/12/2005	N		5,000		
Filer's comment Exercise @ \$0.50 per share by Patrick McAndless.					
01/12/2005	N		5,000		
Filer's comment Exercise @ \$0.50 per share by Cari Loree.					
01/17/2005	N		10,000		
Filer's comment Exercise @ \$0.50 per share by Howard Bradley.					
01/20/2005	N		25,000		
Filer's comment Exercise @ \$0.50 per share by Peter Geib.					
01/21/2005	N		10,000		
Filer's comment Exercise @ \$0.50 per share by Stephen Robertson.					
01/25/2005	N		6,700		
Filer's comment Exercise @ \$0.50 per share by Patrick McAndless.					
01/27/2005	N		10,000		
Filer's comment Exercise @ \$0.50 per share by Kelly Findlay.					
Totals		0	81,700	0	0

Stock Options Outstanding Closing Balance: 805,000 As at : 01/31/2005

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
01/19/2005	Warrants	1,000
Filer's comment Exercise of share purchase warrants at \$5.50 per share.		
01/11/2005	Warrants	7,000
Filer's comment Exercise of share purchase warrants @ \$5.50 per share.		
Totals		8,000

Filed on behalf of the Issuer by:

Name: Rio Budhai
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Email: riobudhai@imperialmetals.com
Submission Date: 02/03/2005 15:05:07
Last Updated: 02/03/2005 14:50:34