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## Nithi Mountain Moly Project

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Leeward Capital Corp. is in receipt of a preliminary geophysical interpretation of the helicopter-borne magnetic and multi-frequency resistivity survey completed in December 2004. A coincident soil geochemical and geophysical anomaly combined with geology and drillhole data have defined the initial drill target for the Nithi Moly Prospect. Examination of previous drilling results completed in the anomalous area confirms the presence of molybdenite mineralization associated with this feature.

Previous diamond drilling in Hole N-14 encountered a continuous zone of mineralization consisting of 115.8 m of 0.10% molybdenite ( $\text{MoS}_2$ ) using a cutoff rate of 0.05% and ten-foot sample intervals. Moly mineralization was described from the surface to the top of this mineralized interval in the log of this hole, but due to poor sample recovery, was not analyzed. Immediately below this interval, an additional 54.8 m grading 0.05%  $\text{MoS}_2$  was encountered followed by a 6.1 m unmineralized interval followed by an additional 67.1 m grading 0.058%  $\text{MoS}_2$ . A second drillhole (DDH R-81-1), located 100 m downhill toward the south, cut 104 m grading 0.05%  $\text{MoS}_2$  within which intervals of up to 16 m grading 0.10%  $\text{MoS}_2$  were encountered. In a third drillhole 200 m further downhill, no significant values were detected. This drill section appears to delineate a nearly flat-lying zone of molybdenite mineralization located along the edge of this coincident geochemical/geochemical anomaly.

Based on these results, an initial diamond drilling program is planned for March. This program is designed to confirm the previously reported results and to extend the area of known molybdenite mineralization. The company has sufficient funding in place to complete this program.

Additional staking of 661 hectares in the Nithi Mountain area was completed on January 12 in order to cover another moly target. Geological mapping, trenching, and limited diamond drilling previously were carried out in this area. The best intersections were 34 m grading 0.10 %  $\text{MoS}_2$  (hole CP75-19P) and 0.24%  $\text{MoS}_2$  over 21 m (hole CP75-5P).

For further information, contact James W. Davis at (403) 265-4077, ext.1.

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All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.