



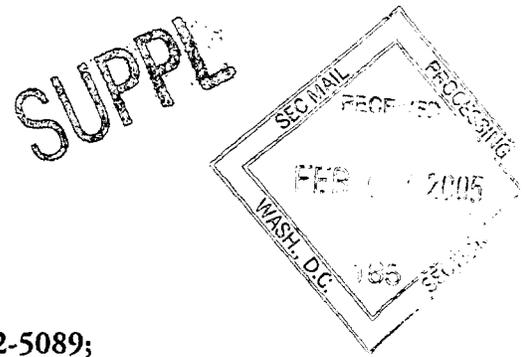
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ZURICH
FINANCIAL SERVICES

BY COURIER
Securities and Exchange Commission
Office of International Corporate Finance
Judiciary Plaza
450 Fifth Street, N.W.
USA - Washington, D.C. 20549

Your reference File No. 82-5089
Our reference RR/eh
Date 02/04/2005



Zurich Financial Services / File No. 82-5089;
Information furnished to maintain Rule 12g 3-2 (b) exemption

Zurich Financial Services

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Dear Sirs

Enclosed herewith please find the English version of the following press release:

- “Zurich Financial Services announces commutation agreement between Centre and Equitas”

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely
Zurich Financial Services
Legal Department

Raffaella Russi

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Enclosures

**Zurich Financial Services announces commutation agreement
between Centre and Equitas**

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Zurich, February 4, 2005 – Zurich Financial Services Group (Zurich) announced that Centre Group, a subsidiary of Zurich, and Equitas have reached an agreement to commute policies purchased from Centre by Lloyd's syndicates reinsured by Equitas. As a result of the agreement, Centre paid Equitas USD 547 million. The commutation effectively eliminates the Centre Group's exposure to syndicates reinsured by Equitas. Centre previously recognized these liabilities on its balance sheet in the regular course of business in accordance with the applicable accounting policies. This commutation represents significant progress in the overall run-off of Centre's liabilities.

Zurich Financial Services is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 62,000 people.

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SWX Swiss Exchange/virt-x: ZURN