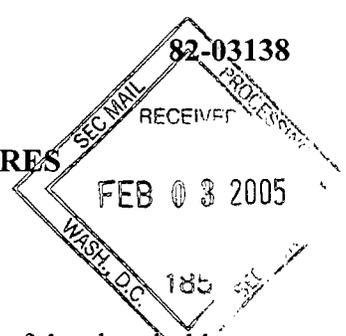


05005569

SCHEDULE 10



NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company  
BAE SYSTEMS plc
2. Name of shareholder having a major interest  
BRANDES INVESTMENT PARTNERS, L.P.
3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18  
SHAREHOLDER NAMED IN 2 ABOVE
4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them  
NOT DISCLOSED OTHER THAN THAT THE REGISTERED HOLDERS ARE APPROXIMATELY 435 CUSTODIAN BANKS
5. Number of shares / amount of stock acquired  
N/A
6. Percentage of issued class  
N/A
7. Number of shares / amount of stock disposed  
N/A
8. Percentage of issued class  
N/A
9. Class of security  
Ordinary shares of 2.5 pence each
10. Date of transaction  
NOT DISCLOSED. FIGURES GIVEN AS AT 14 JANUARY 2005
11. Date company informed  
24 JANUARY 2005
12. Total holding following this notification  
228,384,497 ORDINARY SHARES  
41,945,344 AMERICAN DESPOSITARY RECEIPTS (representing 167,781,376 underlying ordinary shares)
13. Total percentage holding of issued class following this notification  
13.0%
14. Any additional information  
Notification received under s198 CA85
15. Name of authorised company official responsible for making this notification  
Ann-Louise Holding, Assistant Company Secretary (01252 373232)
16. Date of notification  
24 JANUARY 2005

SUPPL

PROCESSED

FEB 09 2005

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