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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



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LTD.**

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05005346

January 14, 2005

VIA AIR COURIER

Securities and Exchange Commission
Office of International Corporation Finance
450 Fifth Street, N.W.
Washington, D.C. 20549

SUPPL

Re: Samsung Electronics Co., Ltd.
Commission File No. 82-3109
Information Furnished Pursuant to Rule 12g3-2(b)
Under the Securities Exchange Act of 1934

PROCESSED
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THOMSON
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Ladies and Gentlemen:

The following information is provided by Samsung Electronics Co., Ltd. to supplement the submission of documents pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. The enclosed documents (Earnings Release 4Q 2004) should bring your file on our company up to date.

Should you have any questions with respect to the foregoing, please do not hesitate to call Mr. Jinduk Han of Cleary, Gottlieb, Steen & Hamilton, U.S. counsel to Samsung Electronics Co., Ltd. at (852) 2532-3723. Thank you.

Very truly yours,

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Earnings Release 4Q 2004

Samsung Electronics

January 2005

Disclaimer

This report includes forward-looking statements which can generally be identified by phrases such as Samsung Electronics (SEC) or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates" or other words or phrases of similar import.

Similarly, such statements that describe the company's business strategy, outlook, objectives, plans, intentions or goals also are forward-looking statements.

All such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those in this material.

Auditing for the 4Q 2004 financial results has not been finalized.

Figures in this earnings release are subject to change during the independent auditing process.

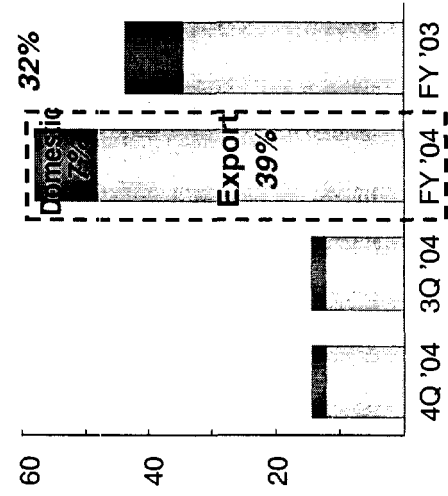
Sales and Profits

(Unit : Trillion, KRW)

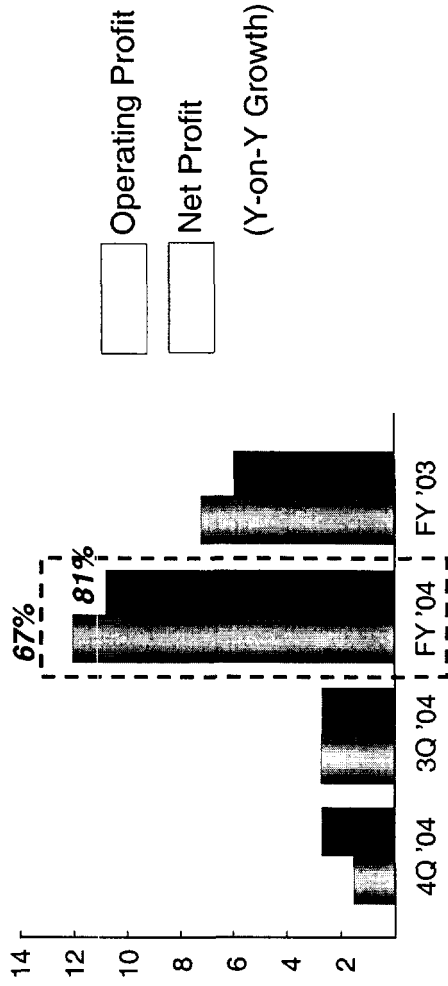
	4Q '04	Q-on-Q	3Q '04	FY '04	Y-on-Y	FY '03
Sales	13.90	-3%	14.34	57.63	32%	43.58
Gross Profit (Margin)	4.18 (30%)	-13%	4.83 (34%)	20.35 (35%)	45%	14.06 (32%)
SG & A	2.65	27%	2.09	8.34	21%	6.87
Operating Profit (Margin)	1.53 (11%)	-44%	2.74 (19%)	12.02 (21%)	67%	7.19 (17%)
Non-operating Income Equity income from Samsung Card	0.34	-34%	0.52	1.11	484%	-0.29
Income tax	-0.02	93%	-0.03	-0.79	13%	-0.91
Net Profit (Margin)	0.05 (13%)	-91%	0.58 (19%)	2.34 (19%)	147%	0.95 (14%)

Excluding year-end special bonus (0.7 trillion)
2.23
(16%)

Sales



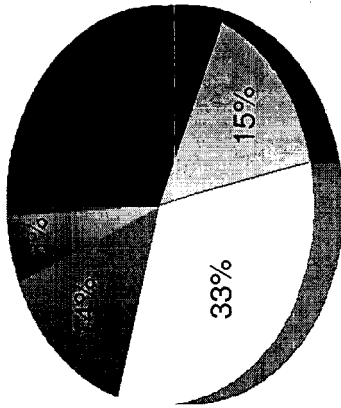
Profits



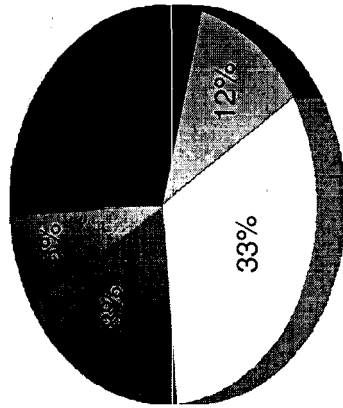
Divisional Performance - Sales

(Unit : Trillion, KRW)

FY '04



FY '03



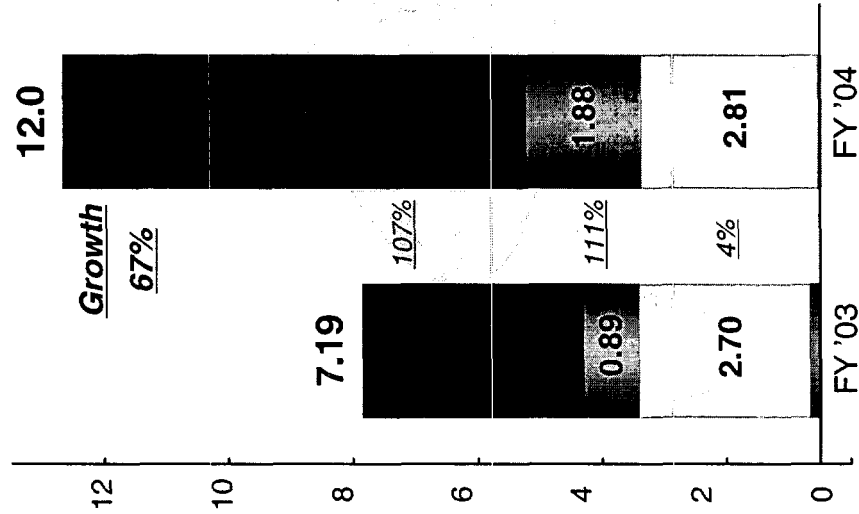
	4Q '04	Q-on-Q	3Q '04	FY '04	Y-on-Y	FY '03
Semiconductor	4.78	1%	4.74	18.22	43%	12.71
Memory	3.74	3%	3.64	14.11	54%	9.19
System LSI	0.49	-22%	0.63	2.28	24%	1.84
LCD	1.95	3%	1.90	8.69	67%	5.19
Telecom	4.32	-10%	4.82	18.94	33%	14.20
Handsets	3.97	-13%	4.57	17.75	38%	12.84
Digital Media	1.93	-1%	1.95	8.03	4%	7.72
Digital Appliances	0.75	-7%	0.81	3.26	-4%	3.41
Total	13.90	-3%	14.34	57.63	32%	43.58

Semiconductor
 LCD
 Telecom
 Digital Media
 Appliances
 Others

Divisional Performance – Operating Profit

(Unit : Trillion, KRW)

	4Q '04	Q-on-Q	3Q '04	FY '04	Y-on-Y	FY'03
Semiconductor <i>(Margin)</i>	1.60 <i>(33%)</i>	-18%	1.95 <i>(41%)</i>	7.48 <i>(41%)</i>	107%	3.61 <i>(28%)</i>
LCD <i>(Margin)</i>	0.01 <i>(0.4%)</i>	-97%	0.23 <i>(12%)</i>	1.88 <i>(22%)</i>	111%	0.89 <i>(17%)</i>
Telecom <i>(Margin)</i>	0.15 <i>(3%)</i>	-76%	0.61 <i>(13%)</i>	2.81 <i>(15%)</i>	4%	2.70 <i>(19%)</i>
Digital Media <i>(Margin)</i>	-0.13 <i>(-7%)</i>	-288%	-0.03 <i>(-2%)</i>	-0.03 <i>(-0.3%)</i>	-118%	0.15 <i>(2%)</i>
Appliances <i>(Margin)</i>	-0.09 <i>(-12%)</i>	-907%	-0.01 <i>(-1%)</i>	-0.05 <i>(-2%)</i>	52%	-0.11 <i>(-3%)</i>
Total <i>(Margin)</i>	1.53 <i>(11%)</i>	-44%	2.74 <i>(19%)</i>	12.02 <i>(21%)</i>	67%	7.19 <i>(17%)</i>



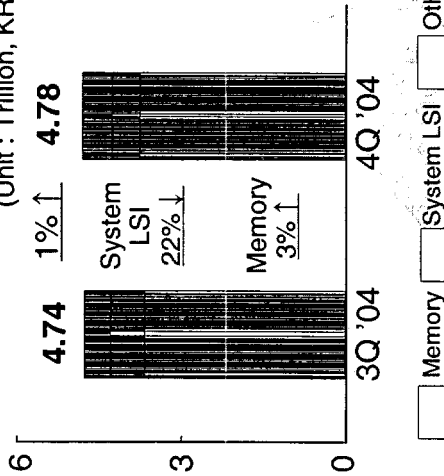
Semiconductor
 LCD
 Telecom
 Digital Media
 Appliances

Operating profit of each division would increase by about 5% when excluding the year-end special bonus 3

Semiconductor

Sales

(Unit : Trillion, KRW)



4Q Results Analysis

Memory

- **Memory revenue growth (3% ↑)**
- **DRAM : Solid demand increase due to 14% PC shipment growth**
 - Stable blended ASP : High \$5 (256M eq.) 5% ↓
 - Bit growth : 8% ↑
 - 12" production increase in Line 13 (3Q 13K wafer/month → 4Q 20K wafer/month)
 - DDR2 transition on schedule
 - Increased sales in server segment which has higher premium

DDR2 to total DDR Market

	3Q'04	4Q'04	1Q'05	2Q'05
Industry	5%	15%	30%	40%
Samsung	15%	30%	40%	45%

NAND: 2Gb and higher density sales increase

- Blended ASP : High \$4 (512M eq.) 17% ↓
- Bit Growth : 36% ↑
- Increase of 90nm and 2Gb transition

NAND Production

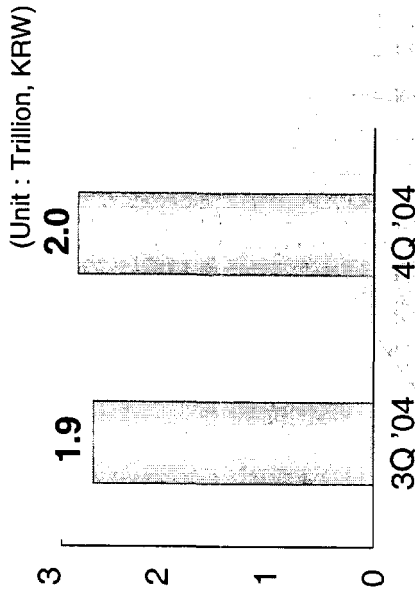
	3Q'04	4Q'04	1Q'05
90nm	65%	85%	90%
≥ 2Gb	50%	65%	70%

System LSI

- DDI's price decline and reduced shipment due to component inventory control by LCD panel manufacturers

TFT-LCD

Sales

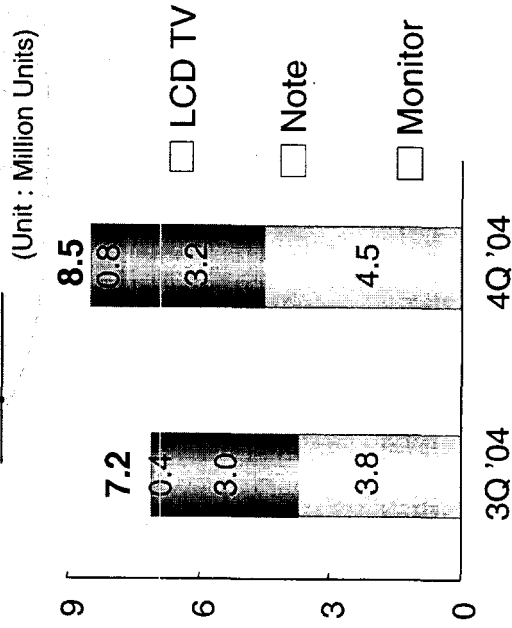


4Q Results Analysis

- **Large Panels : Solid seasonality and lower panel price driving demand increase**

- Revenue : Increased by 3% due to a 19%↑ shipment
- ASP : Slowing down of price decline (price change within the Q)
 - Monitor (17") : 3Q (38%↓) → 4Q (14%↓)
 - Note PC (14.1") : 3Q (19% ↓)→ 4Q (12%↓)
 - TV panel (32") : 3Q (27%↓) → 4Q (10%↓)

Shipment

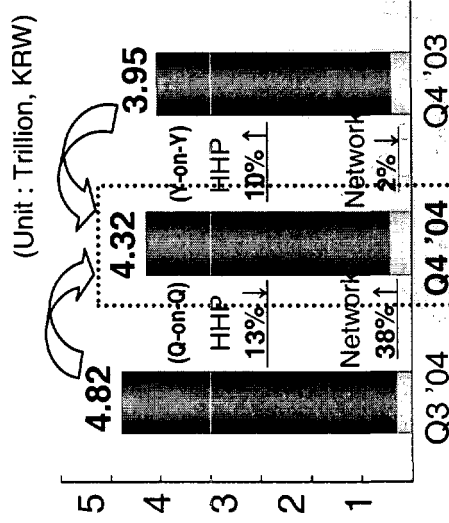


- Shipment: Recovery in monitors & rapid growth in TVs

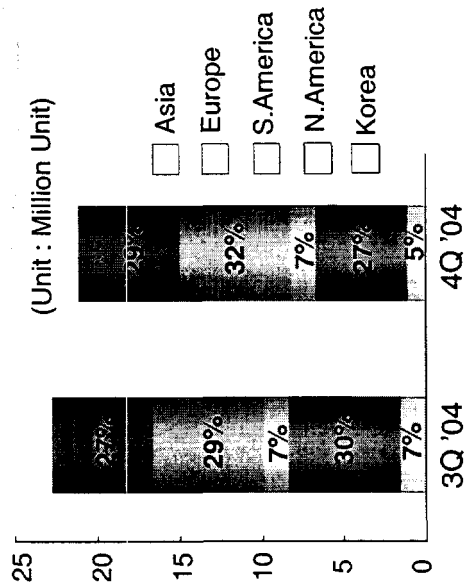
- Monitors : 21%↑ (19" : over 300K units per month)
 - Note PC : 8%↑ (15"+ Panels : 55% of shipment)
 - TV : 78%↑ (32"+ : 20% of shipment)
- **Small/Mid Panels : Continues to show strong growth**
 - Shipment : Mainly driven by healthy handset demand
 - 2Q 10.3M → 3Q 11.7M (13%↑) → 4Q 13.4M (14%↑)

Telecommunication

Sales



Shipment % by Region



4Q Results Analysis

Handsets

- Handset shipment of 21.1M units, Q-on-Q 7%↓, Y-on-Y 36%↑ (Inventory adjustment to minimize the year end channel inventory)
- **Export** : Growth continues in Europe/ Asia while sales in North America declined
- **Domestic** : Shipment decrease due to domestic market slowdown
* Increase in market share (3Q 44% → 4Q 46%)
- **Export ASP 4%↓, Domestic ASP 11%↑**

- **Export** : 3Q \$178 → 4Q \$170,

Shipment increase of CDMA sales / Intensifying price competition

- **Domestic** : 3Q KRW 375K → 4Q KRW 417K,

Sales increase in high-end products such as Mega pixel camera phones

Marketing / R&D expense increase

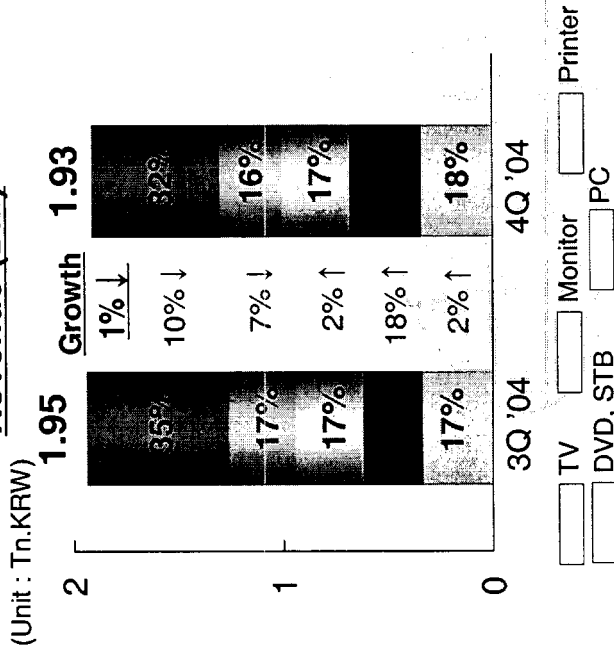
- Strengthened business partnership with major carriers
- Increased R&D investment to enhance 3G competencies

Network

- Sales increase of CDMA infrastructure and set-top box

Digital Media & Digital Appliance

Revenue (DM)



4Q Results Analysis

Digital Media

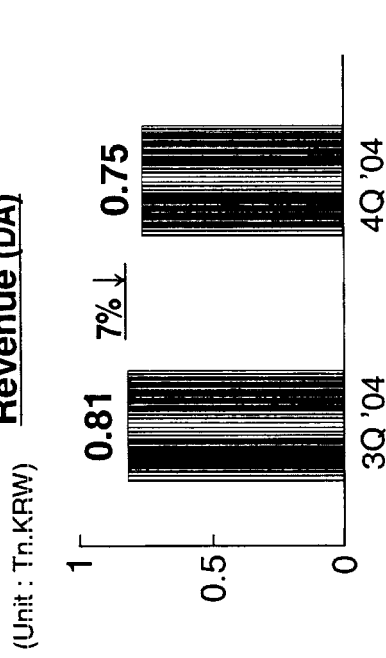
• Sluggish domestic economy has resulted in weaker sales of TV & Monitor

※ TV & Monitor shipments increased on a consolidated basis
: TV 9% ↑, Monitor 5% ↑

• Sharp increase in DVDR and STB shipments

- DVDR : 50K (3Q) → 220K (4Q) (340% ↑)
- STB : 250K (3Q) → 400K (4Q) (60% ↑)

Revenue (DA)



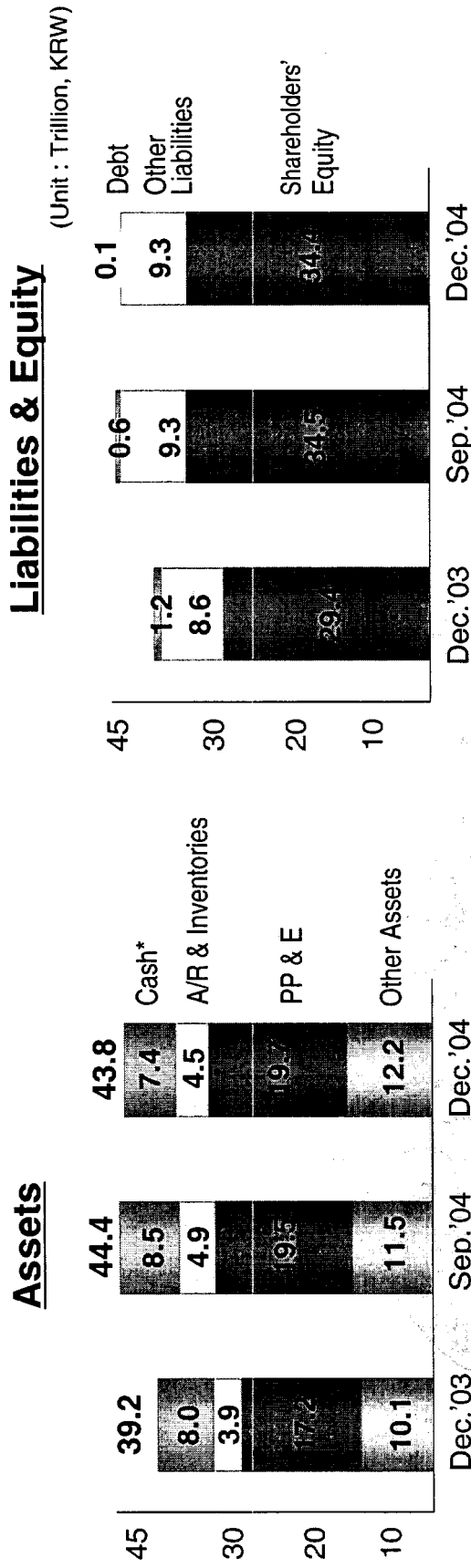
Digital Appliance

• Sales decreased from last quarter (7% ↓)

- Seasonal Impact :

· Sales for air-conditioners declined by 55%

Financial Position



Key Ratios

	'03	'04
Debt / Equity	3.9%	0.3%
Net Debt / Equity	- 23.2%	- 21.3%
Return on Equity	21.8%	33.8%
Return on Asset	16.2%	26.0%

* Cash = Cash + Cash equivalents + Short-term financial instruments + Marketable securities

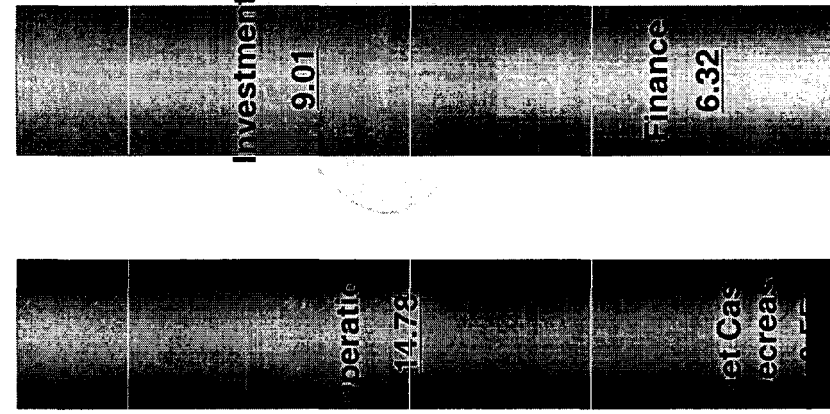
Cash Flow

(Unit : Trillion, KRW)

4Q '04 FY '04 FY '03

FY '04

Cash* (Beginning of period) 8.48 7.99 7.42



	4Q '04	FY '04	FY '03
Cash flow from Operation	2.82	14.78	10.51
Net profit	1.83	10.79	5.96
Depreciation	1.21	4.53	3.76
Income (Loss) from equity method	-0.23	-0.58	0.23
Increase (Decrease) in working capital, etc.	0.01	0.04	0.56

Cash flow from Investment	-1.73	-9.01	-6.76
CAPEX	-1.80	-7.42	-6.74

Cash flow from Finance	-2.14	-6.32	-3.18
Dividend	-	-1.60	-0.91
Decrease of short-term borrowings	-0.50	-1.00	-0.18
Repurchase of shares	-1.65	-3.84	-1.98
Net increase in cash	-1.05	-0.55	0.57

Cash* (End of period) 7.43 7.43 7.99

* Cash = Cash + Cash equivalent + Short-term financial instruments + Marketable securities

Cash Inflow Cash Outflow

Return to Shareholders

(Unit : Billion, KRW)

	'00	'01	'02	'03	'04
Net Income	6,015	2,947	7,052	5,959	10,787
Dividend Payout	509	339	913	887	1,564
Share Buyback	534	-	1,500	2,028	3,792
Total Payout Ratio*	17.3%	11%	34%	49%	50%

* Total Payout Ratio = (Dividend Payout + Share Buyback) / Net Income

• Share Buyback : Improved ROE by 21% (28% → 34%)

• Amount of share buyback ('00~'04) : KRW 7.9 trillion

• Number of repurchase ('00~'04)

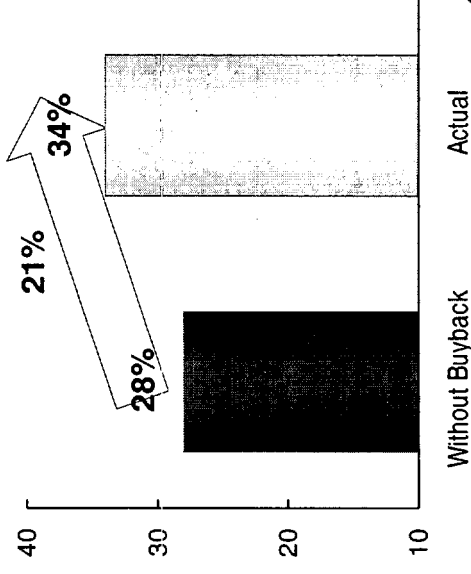
- Common shares : 8.3Mn (Cancel), 11.0Mn (Hold)

- Preferred shares : 1.1Mn (Cancel), 1.0Mn (Hold)

• Outstanding shares : 176Mn '00 → 170Mn '04

	Actual	Without Buyback
Earning ('04)	10,787	10,787
Average Equity ('04)	31,927	37,885
ROE ('04)	34%	28%

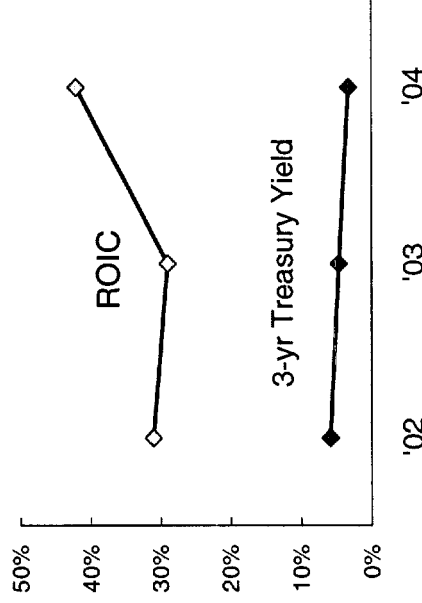
ROE (%)



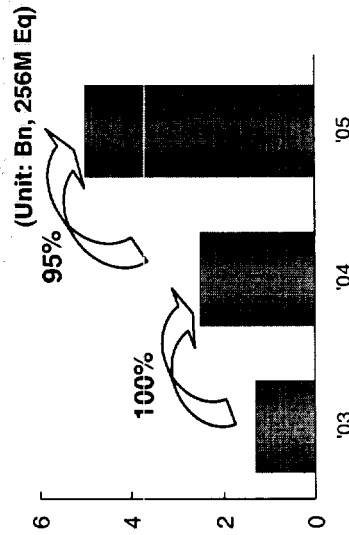
Plans for 2005

(Unit: Billion, KRW)	'05	'04	Y-on-Y
Sales	58.70	57.63	2%
Capex	10.27	7.67	34%
Semiconductor	6.01	5.50	9%
Memory	4.41	4.71	- 6%
System LSI	1.53	0.74	107%
LCD	2.86	1.46	96%
Telecom	0.41	0.29	41%
Others	0.99	0.42	136%
R&D	5.40	4.79	13%

ROIC exceeded Treasury yield

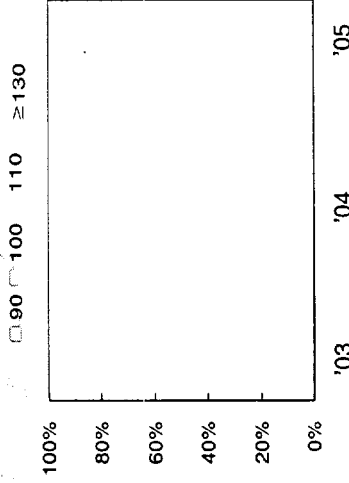


Memory Bit Shipment

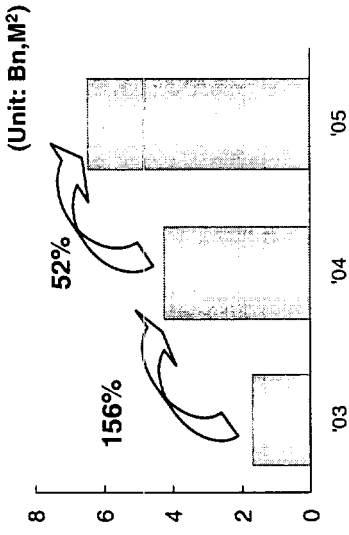


→ Memory CAPEX not only increases bit shipment, but also reduces cost through geometry transition

Geometry Transition of DRAM



Annual LCD Glass Input



→ Consistent CAPEX spending allows the Company to maintain market leadership through capacity expansion

2005 Business Outlook

Semiconductor

Business Outlook

Memory

'05 DRAM Demand & Supply

- Stable demand (46% ↑) and supply growth (48% ↑)
→ Moderate DRAM price decline with 0.6% oversupply
- Expect supply growth limitation
→ Transition to DDR2 and 90nm, delay in 12" Ramp up

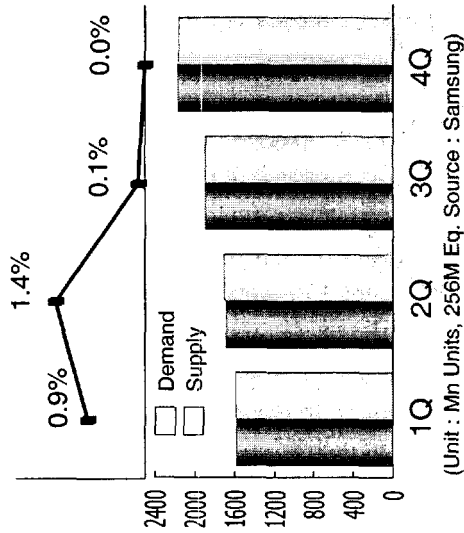
1Q '05 DRAM Demand & Supply

- Relatively strong demand from Chinese holidays & back-to-school in Asia
- New Intel Note PC chipset (Alviso) accelerates DDR2 transition

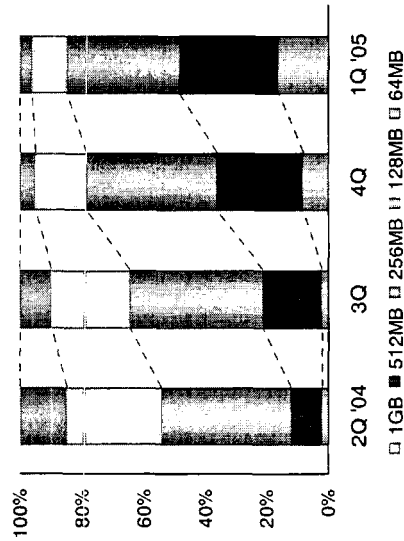
'05 NAND Demand

- Strong demand increase from higher NAND memory per system

'05 DRAM Demand & Supply



Flash Card Demand By Density



Application	Density increase
Card	256MB → 512MB/1GB
MP3 Player	512MB/1GB → 2/4GB

New application
PMP* (HDD → Flash Type)
Camcorder (Tape/DVD → Flash Type)

* Portable Multimedia Player

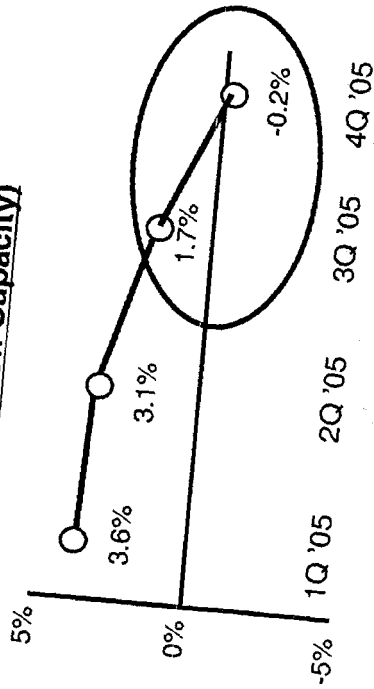
- Increasing NAND memory requirement from 3G/camera phone

System LSI

- Mass production in the new LSI 12"-fab to start in July for products such as CIS, SoC(AP), ASIC using next generation technologies

TFT-LCD

Sufficiency Ratio
(Based on Capacity)



Business Outlook

- **LCD Industry Demand in '05 : 168M panels (28% ↑ Y-o-Y)**
 - Monitor Panel : 70M → 90M (29% ↑)
 - Note PC Panel : 48M → 57M (19% ↑)
 - TV Panel : 9M → 16M (78% ↑)
- * The global average LCD TV panel size will grow by 15% in '05 ('04: 22" → '05: 25")

Demand-Supply in Balance by 2H '05

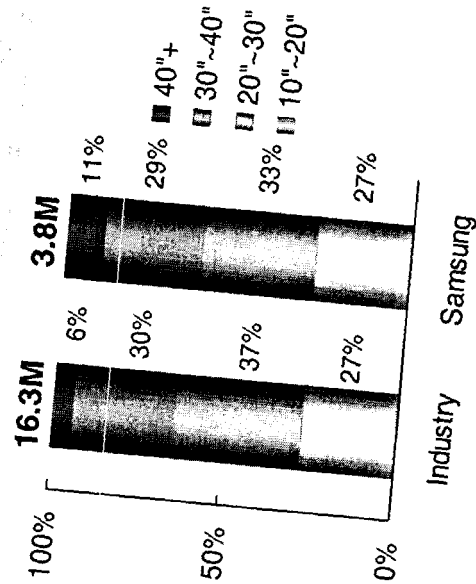
- Strong demand growth in over 30" TV panels (281% ↑ Y-o-Y)
 - 30"~39" (243% ↑): 1.4M Panels ('04) → 4.8M Panels ('05)
 - 40"+ (787% ↑) : 0.1M Panels ('04) → 0.9M Panels ('05)
- Delays in 5.5G/6G expansion plans of competitors

Market Leadership in large LCD TVs

- 40% of TV panel shipment will be 30" or larger
- Overall M/S 23% (3.8M Shipment)
 - Over 30" M/S 26% (1.5M Shipment)
- * **Excluding S-LCD's shipment to Sony**

- S-LCD (7-1 Line) begins its operation in March '05

LCD TV Market Breakdown by Size ('05)



Telecommunication

Business Outlook

Market

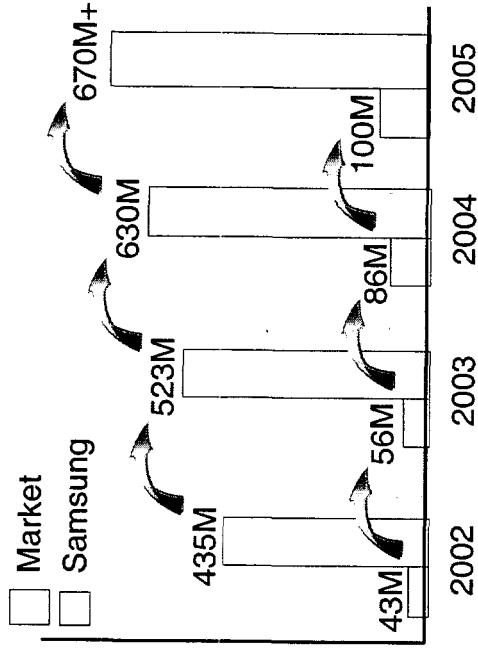
- **Global handset demand : 670M+ in '05**
 - Limited growth in US and Europe
 - Solid growth from emerging markets including BRICs
- **Expect rapid growth of “High-end multimedia phone market”** (Camera, Music/MP3 phone)

Samsung

- **Expect Shipment, ASP and margin increase in 1Q**
 - Strengthen product leadership with more competitive GSM products including D500
 - D-500 : 1.3M pixel camera, MP3, Bluetooth, 80MB memory
- **Sales Target of 100M units in '05** (Y-on-Y growth : Market 6%, Samsung 16%)
 - Expect continuous sales growth in GSM market (western Europe, CIS and Asian countries)
 - Sales increase of multimedia phones such as Camera, MP3 and DMB phones
 - ※ Camera phone portion : 40% ('04) → 60% ('05)

• 3G Competitiveness

- WCDMA : Strengthen product line-up with various new models
- CDMA EV-DO : Plan to provide to US (Verizon/Sprint), Latin America and Asian markets



Digital Media & Digital Appliance

Digital Media Business Outlook

- Continued high growth in LCD/PDP/DLP TVs
 - Expansion of Digital TV Broadcasting
 - Attractive DTV prices as a result of recent panel price declines
- Stable growth in high-end IT products
 - Printer : Expanding sales of Samsung-branded printers & LBPs
 - Monitor : Increase in sales portion of over 19" LCD monitors

Digital Appliance Business Outlook

- Improvements in profitability from restructuring efforts
 - Focus on 3 major premium products
 - : System air-con, side-by-side refrigerator, Drum washing machine
 - Increase productivity & utilization of production bases
- Improvements in 1Q '05
 - Recovery of air-conditioner sales due to seasonality

