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January 10, 2005

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549

SUPPL

**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.NV
- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.X
- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.PR.T
- ◆ Corporations' Form 1, filed January 7, 2005 for symbol CU.PR.V
- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.PR.D
- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.PR.A
- ◆ Corporation's Form 1, filed January 7, 2005 for symbol CU.PR.B
- ◆ Insider Report, filed January 7, 2005 relating to a Normal Course Issuer Bid

PROCESSED

JAN 24 2005

THOMSON  
FINANCIAL

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

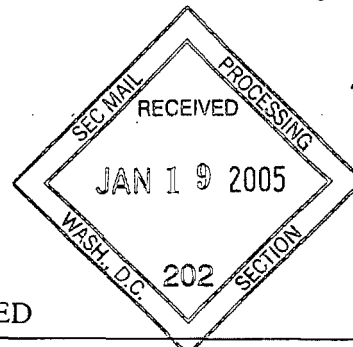
Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Leslie Lawson  
Corporate Secretarial Administrator

Encl.

ATCO LTD. & CANADIAN UTILITIES LIMITED



## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.NV  
 Reporting Period: 12/01/2004 - 12/31/2004

**Summary**

Issued & Outstanding Opening Balance : 41,209,193 As at : 12/01/2004

**Effect on Issued & Outstanding Securities**

Stock Option Plan 20,900  
 Other Issuances and Cancellations 140,200

Issued & Outstanding Closing Balance : 41,370,293

**Stock Option Plan**

Stock Options Outstanding Opening Balance: 798,700 As at : 12/01/2004

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
12/31/2004	N		20,900		
Totals		0	20,900	0	0

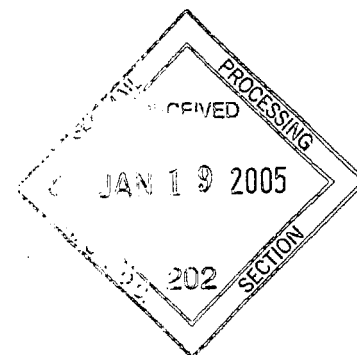
Stock Options Outstanding Closing Balance: 777,800 As at : 12/31/2004

**Other Issuances and Cancellations**

Effective Date	Transaction Type	Number of Securities
12/31/2004	Conversion (General)	154,200
12/31/2004	Issuer Bid	-14,000
Totals		140,200

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:23:23  
 Last Updated: 01/07/2005 16:19:02



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.X  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 22,180,442 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations -159,200

Issued & Outstanding Closing Balance : 22,021,242

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
12/31/2004	Conversion (General)	-154,200
12/31/2004	Adjustment	-5,000

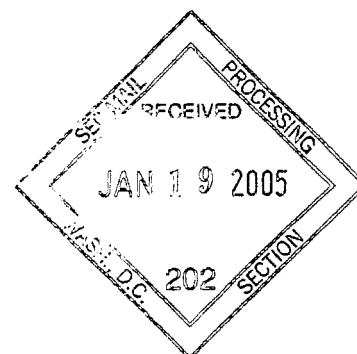
Filer's comment

Error entering opening balance for month of September - should have been 22,192,117, entered 22,197,117 in error.

Totals -159,200

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:16:33  
 Last Updated: 01/07/2005 16:13:44



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.T  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 2,277,675 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

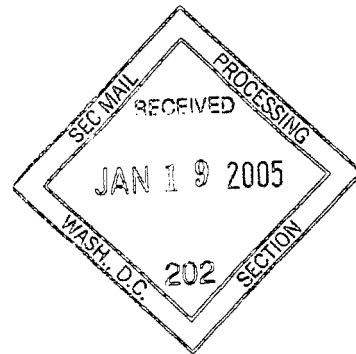
Issued & Outstanding Closing Balance : 2,277,675

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:24:11  
 Last Updated: 01/07/2005 16:24:06



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.V  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 2,146,730 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

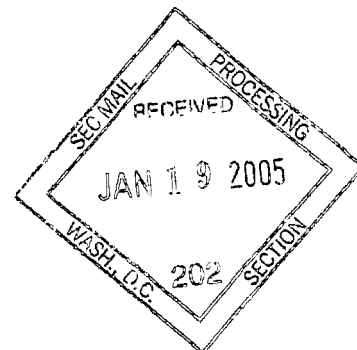
Issued & Outstanding Closing Balance : 2,146,730

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:24:52  
 Last Updated: 01/07/2005 16:24:43



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.D  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 635,700 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

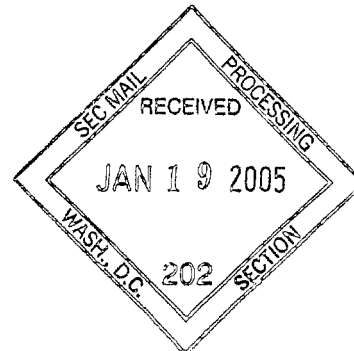
Issued & Outstanding Closing Balance : 635,700

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:25:37  
 Last Updated: 01/07/2005 16:25:31



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.A  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 6,000,000 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

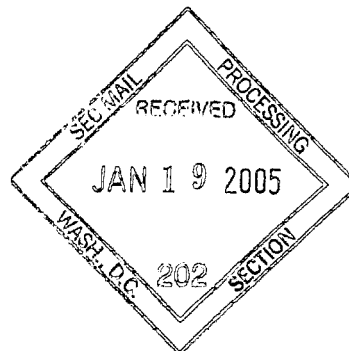
Issued & Outstanding Closing Balance : 6,000,000

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:26:49  
 Last Updated: 01/07/2005 16:26:44



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.B  
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 6,000,000 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

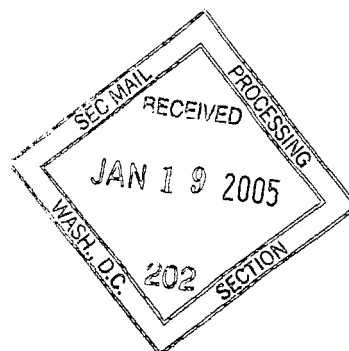
Issued & Outstanding Closing Balance : 6,000,000

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 01/07/2005 16:27:19  
 Last Updated: 01/07/2005 16:27:13





Insider transaction detail - View details for issuer

Transactions sorted by : Insider  
 Issuer name : Canadian Utilities Limited ( Starts with )  
 Filing date range : January 7, 2005 - January 7, 2005

Issuer name: Canadian Utilities Limited

Legend: O - Original transaction, A - First amendment to transaction, A' - Second amendment to transaction, AP - Amendment to paper filing, etc.

Insider's Relationship to Issuer: 1 - Issuer, 2 - Subsidiary of Issuer, 3 - 10% Security Holder of Issuer, 4 - Director of Issuer, 5 - Senior Officer of Issuer, 6 - Director or Senior Officer of 10% Security Holder, 7 - Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6), 8 - Deemed Insider - 6 Months before becoming Insider.

Warning: The closing balance of the "equivalent number or value of underlying securities" reflects the "total number or value of underlying securities" to which the derivative contracts held by the insider relate. This disclosure does not mean and should not be taken to indicate that the underlying securities have, in fact, been acquired or disposed of by the insider.

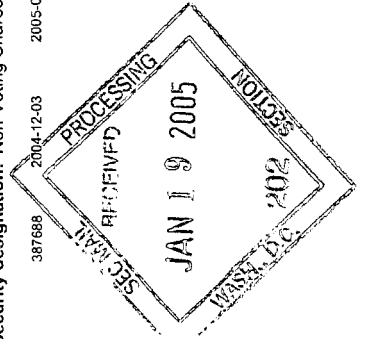
Transaction ID	Date of transaction YYYY-MM-DD	Date of filing YYYY-MM-DD	Ownership type (and registered holder, applicable)	Nature of transaction	Number or value acquired or disposed of	Unit price or exercise price	Closing balance	Insider's calculated balance	Conversion or exercise price	Date of expiry or maturity YYYY-MM-DD	Underlying security designation	Equivalent number or value of underlying securities acquired or disposed of	Closing balance of equivalent number or value of underlying securities
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Insider name: Canadian Utilities Limited

Insider's Relationship to Issuer: 1 - Issuer

Security designation: Non-Voting Shares Class A

387688	2004-12-03	2005-01-07	Direct Ownership	38 - Redemption, refraction, cancellation, repurchase	+2,800	59.7900	2,800						
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Transaction ID	Date of transaction YYYY-MM-DD	Date of filing YYYY-MM-DD (and registered holder, if applicable)	Ownership type	Nature of transaction	Number of value acquired or disposed of	Unit price or exercise price	Closing balance	Insider's calculated balance	Conversion or exercise price	Date of expiry or maturity YYYY-MM-DD	Underlying security designation	Equivalent number of value of underlying securities acquired or disposed of	Closing balance of equivalent number of underlying securities
387689	2004-12-03	2005-01-07	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	-2,800		0						
387690	2004-12-10	2005-01-07	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	+7,200	59.3200	7,200						
387691	2004-12-10	2005-01-07	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	-7,200		0						
387692	2004-12-17	2005-01-07	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	+4,000	59.1100	4,000						
387693	2004-12-17	2005-01-07	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	-4,000		0						