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4th January, 2005

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.



05005248

Attention: **Special Counsel**
Office of International Corporate Finance

SUPPL

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MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Michel-Marc Delcommune
Chief Strategy Officer

Enclosure

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INVESTOR NEWS

4 January 2005

MOL signed a purchase agreement to increase its ownership to 100% in MOL Austria Handels GmbH

MOL Hungarian Oil and Gas Company hereby announces that on 31 December, 2004 MOL Plc. bought the 25% share of Baustoffimport GmbH in MOL Austria Handels GmbH and increased its share to 100% in the company. MOL Austria carries out wholesale crude oil product trading on the Austrian market for the MOL Group.

For further information, please contact:

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