

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER: [X] DIRECTOR, [ ] OFFICER, [ ] SHAREHOLDER, [ ] OTHER. DATE OF LAST REPORT FILED: 20112104. CHANGE IN RELATIONSHIP FROM LAST REPORT: [ ] YES, [ ] NO.

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

NAME: GROSSO, JOE NICOLA. ADDRESS: 3860 Moscrop Street, BC. BUSINESS TELEPHONE NUMBER: 604-687-1828. BUSINESS FAX NUMBER: 604-687-1858.

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

JURISDICTIONS: ALBERTA [X], BRITISH COLUMBIA [X], MANITOBA [ ], NEWFOUNDLAND [ ], NOVA SCOTIA [ ], ONTARIO [ ], QUEBEC [ ], SASKATCHEWAN [ ].

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

Table with columns: DESIGNATION OF CLASS OF SECURITIES, BALANCE OF CLASS OF SECURITIES ON LAST REPORT, ACQUIRED, DISPOSED OF, UNIT PRICE/ EXERCISE PRICE, PRESENT BALANCE OF CLASS OF SECURITIES HELD, IDENTIFY THE REGISTERED OWNER/SHARER OR WHERE CONTROL OR DIRECTION IS EXERCISED.

BOX 6. REMARKS

of the 293124 Indirect Common: Oxbow - 348448, Threadco - 9612, Bevelvyn - 27504, Beauvegard - 7500. I own 50% of all companies.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

SIGNATURE: JOE GROSSO. DATE OF THE REPORT: 11/29/10.

ATTACHMENT: [ ] YES, [X] NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE: [X] ENGLISH, [ ] FRENCH

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