



Imperial Metals Corporation
 580 Hornby Street, Suite 200
 Vancouver, B.C.
 Canada V6C 3B6
 Tel: 604.669.8959
 Fax: 604.687.4030
 www.imperialmetals.com

RECEIVED

2005 JAN 18 A 11:15

OFFICE OF INTERNATIONAL
 CORPORATE FINANCE



January 6, 2005

U.S. Securities and Exchange Commission
 Office of International Corporate Finance
 Mailstop 3-2
 450 - 5th Street N.W.
 Washington, D.C. 20549

SUPPL

Dear Sirs:

Re: File No. 82-34714

We enclose copy of Form 1 – Change in Issued and Outstanding Securities for December 2004 submitted to the Toronto Stock Exchange.

Yours truly,

IMPERIAL METALS CORPORATION

Rio Budhai

Rio Budhai
 Assistant Corporate Secretary
 Direct Line: 604.488.2659
 E-mail: riobudhai@imperialmetals.com

PROCESSED
 JAN 18 2005
 THOMSON
 FINANCIAL

Enclosure

File 82-34714

RECEIVED Form 1 Submission - Change in Issued and Outstanding Securities

2005 JAN 18 A 11:15

Issuer: OFFICE OF INTERNATIONAL Imperial Metals Corporation
 Symbol: CORPORATE FINANCE III
 Reporting Period: 12/01/2004 - 12/31/2004

Summary

Issued & Outstanding Opening Balance : 27,901,189 As at : 12/01/2004

Effect on Issued & Outstanding Securities

Stock Option Plan 45,000
 Other Issuances and Cancellations 4,750

Issued & Outstanding Closing Balance : 27,950,939

Stock Option Plan

Stock Options Outstanding Opening Balance: 931,700 As at : 12/01/2004

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
12/03/2004	N		5,000		
Filer's comment Exercise by Randy Drobot @ \$0.50 per share.					
12/07/2004	N		5,000		
Filer's comment Exercise by Sabine Goetz @ \$0.50 per share.					
12/09/2004	N		5,000		
Filer's comment Exercise by Joe Marr @ \$0.50 per share.					
12/14/2004	N		5,000		
Filer's comment Exercise by John Holden @ \$0.50 per share.					
12/14/2004	N		5,000		
Filer's comment Exercise by Rio Budhai @ \$0.50 per share.					
12/17/2004	N		5,000		
Filer's comment Exercise by Terry Isaacs @ \$0.50 per share.					
12/20/2004	N		5,000		
Filer's comment Exercise by Pat McAndless @ \$0.50 per share.					
12/20/2004	N		5,000		
Filer's comment Exercise by Dale Reimer @ \$0.50 per share.					
12/24/2004	N		5,000		
Filer's comment Exercise by Pat McAndless @ \$0.50 per share.					
Totals		0	45,000	0	0

Stock Options Outstanding Closing Balance: 886,700 As at : 12/31/2004

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
12/03/2004	Warrants	1,250
Filer's comment exercise of share purchase warrants @ \$5.50.		
12/20/2004	Warrants	3,000
Filer's comment exercise of share purchase warrants @ \$5.50.		
12/29/2004	Warrants	500
Filer's comment exercise of share purchase warrants @ \$5.50.		
Totals		4,750

Filed on behalf of the Issuer by:

Name: Rio Budhai
Phone: 604-488-2659
Email: riobudhai@imperialmetals.com
Submission Date: 01/06/2005 13:59:19
Last Updated: 01/06/2005 13:45:30