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CORPORATE FINANCING

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Ref.:

Ellen Ronæss, Manager, Shareholder Services, Tel.: +47 2254 4430

Date: 23 December 2004

SUPPL

ORK - Trade subject to notification – Østlie

On 22 December 2004 employee-elected deputy member of the Board of Directors of Orkla ASA, Marianne Østlie, has sold 280 shares in Orkla at NOK 199. Her new shareholding is 200 shares in Orkla.

PROCESSED

JAN 13 2005

THOMSON
FINANCIAL

Handwritten signature and date: Jle 1/13