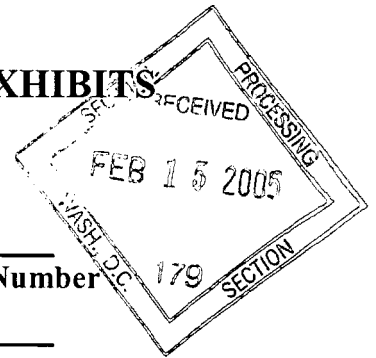


**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**



Structured Asset Mortgage Investments II Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, February 14, 2005, Series 2005-1

0001243106
Registrant CIK Number
333-120916

Name of Person Filing the Document
(If Other than the Registrant)



05004809

PROCESSED


FEB 18 2005

THOMSON
FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

STRUCTURED ASSET MORTGAGE
INVESTMENTS II INC.

By: 
Name: Baron Silverstein
Title: Vice President

Dated: February 14th, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

BSARM 2005-1

Bear, Stearns & Co. Inc.
emanoff

BSARM 2005-1																	
GROUPS	Balance	GWAC	NWAC	Min GWAC	Max GWAC	Avg Balance	Orig Term	Age	Rem Term	LTV	FICO	Gross Margin	WA Roll	Initial Rate Cap	Periodic Rate Cap	Maximum Rate	Net Margin
G01	39.51	4.987	4.675	2.000	2.000	406,734.30	360	2	358	74.30	723.56	2.316	34	2.975	1.800	10.800	2.005
G02	38.57	5.303	5.000	3.750	7.000	401,030.34	360	2	358	75.47	730.38	2.328	58	5.143	1.939	10.491	2.025
G03	8.99	5.463	5.188	4.500	7.500	520,606.08	360	3	357	72.73	742.83	2.299	81	5.038	1.961	10.501	2.025
G04	12.93	5.653	5.395	5.000	7.125	563,767.57	360	1	359	72.57	747.44	2.259	119	5.018	1.994	10.671	2.001
TOTAL	100.00	5.238	4.940	2.000	7.500	428,232.25	360	2	358	74.39	731.03	2.312	58	4.261	1.893	10.637	2.014

Current Balance					
CURRENT BALANCE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
- 50,000.99	0.02	0.07	0.00	0.00	0.03
50,001.00 - 100,000.99	0.65	0.68	0.25	0.00	0.54
100,001.00 - 150,000.99	3.09	2.66	0.83	0.00	2.32
150,001.00 - 200,000.99	3.57	3.71	1.10	0.20	2.97
200,001.00 - 250,000.00	3.84	3.81	0.00	0.00	2.99
250,000.01 - 300,000.00	3.26	3.34	0.00	0.00	2.58
300,000.01 - 350,000.00	4.02	5.06	0.51	0.00	3.59
350,000.01 - 400,000.00	14.09	15.62	12.87	13.13	14.45
400,000.01 - 450,000.00	12.84	10.71	10.44	16.11	12.23
450,000.01 - 500,000.00	10.81	11.29	16.08	12.70	11.71
500,000.01 - 550,000.00	5.85	7.32	12.88	7.81	7.30
550,000.01 - 600,000.00	5.66	8.05	6.28	9.25	7.10
600,000.01 - 650,000.00	8.67	6.55	4.84	7.96	7.42
650,000.01 - 700,000.00	2.63	2.66	5.20	2.15	2.81
700,000.01 - 750,000.00	4.06	3.13	3.38	1.57	3.32
750,000.01 - 800,000.00	2.46	2.82	2.37	4.10	2.80
800,000.01 - 850,000.00	1.15	1.16	3.82	1.79	1.48
850,000.01 - 900,000.00	2.45	2.83	6.90	3.76	3.17
900,000.01 - 950,000.00	2.91	0.66	2.87	0.99	1.79
950,000.01 - 1,000,000.00	5.88	6.01	7.67	10.52	6.69
1,000,000.01 - 1,500,000.00	2.07	1.86	1.69	4.33	2.25
1,500,000.01 - 2,000,000.00	0.00	0.00	0.00	3.64	0.47
TOTAL	100.00	100.00	100.00	100.00	100.00

Current Gross Coupon					
CURRENT GROSS COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
2.000 - 2.124	0.23	0.00	0.00	0.00	0.09
2.500 - 2.624	0.14	0.00	0.00	0.00	0.05
2.750 - 2.874	0.13	0.00	0.00	0.00	0.05
2.875 - 2.999	0.27	0.00	0.00	0.00	0.11
3.000 - 3.124	0.29	0.00	0.00	0.00	0.12
3.125 - 3.249	0.34	0.00	0.00	0.00	0.14

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BSARM 2005-1

Current Gross Coupon					
CURRENT GROSS COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
3.250 - 3.374	0.30	0.00	0.00	0.00	0.12
3.375 - 3.499	1.16	0.00	0.00	0.00	0.46
3.500 - 3.624	0.79	0.00	0.00	0.00	0.31
3.625 - 3.749	0.46	0.00	0.00	0.00	0.18
3.750 - 3.874	1.29	0.04	0.00	0.00	0.52
3.875 - 3.999	2.22	0.40	0.00	0.00	1.03
4.000 - 4.124	3.17	0.65	0.00	0.00	1.50
4.125 - 4.249	2.50	0.24	0.00	0.00	1.08
4.250 - 4.374	4.61	0.78	0.00	0.00	2.12
4.375 - 4.499	4.28	1.47	0.00	0.00	2.26
4.500 - 4.624	4.69	2.57	0.30	0.00	2.87
4.625 - 4.749	5.28	4.26	1.34	0.00	3.85
4.750 - 4.874	4.57	7.20	1.50	0.00	4.72
4.875 - 4.999	9.20	10.28	3.09	0.00	7.88
5.000 - 5.124	5.50	9.74	4.39	2.19	6.61
5.125 - 5.249	6.82	5.92	8.38	1.49	5.92
5.250 - 5.374	7.66	7.82	10.09	6.45	7.79
5.375 - 5.499	6.10	8.52	20.16	15.28	9.48
5.500 - 5.624	7.22	8.44	16.39	9.76	8.85
5.625 - 5.749	2.61	7.55	13.22	18.41	7.51
5.750 - 5.874	5.39	6.86	8.08	20.41	8.14
5.875 - 5.999	5.07	6.93	7.94	14.27	7.23
6.000 - 6.124	1.79	3.40	1.51	6.33	2.97
6.125 - 6.249	1.12	2.33	2.09	3.82	2.02
6.250 - 6.374	1.89	1.22	0.26	0.00	1.24
6.375 - 6.499	2.30	0.49	0.22	0.00	1.11
6.500 - 6.624	0.57	1.02	0.00	0.46	0.68
6.625 - 6.749	0.00	0.58	0.00	0.00	0.22
6.750 - 6.874	0.00	0.42	0.00	0.00	0.16
6.875 - 6.999	0.04	0.80	0.00	0.48	0.39
7.000 - 7.124	0.00	0.08	0.00	0.00	0.03
7.125 - 7.249	0.00	0.00	0.00	0.64	0.08
7.500 - 7.624	0.00	0.00	1.04	0.00	0.09
TOTAL	100.00	100.00	100.00	100.00	100.00

Current Net Coupon					
CURRENT NET COUPON	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
1.750 - 1.874	0.23	0.00	0.00	0.00	0.09
2.250 - 2.374	0.14	0.00	0.00	0.00	0.05
2.500 - 2.624	0.13	0.00	0.00	0.00	0.05
2.625 - 2.749	0.27	0.00	0.00	0.00	0.11

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BSARM 2005-1

CURRENT NET COUPON	Current Net Coupon					Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE	
2.750 - 2.874	0.29	0.00	0.00	0.00	0.00	0.12
2.875 - 2.999	0.65	0.00	0.00	0.00	0.00	0.25
3.125 - 3.249	1.34	0.00	0.00	0.00	0.00	0.53
3.250 - 3.374	0.76	0.00	0.00	0.00	0.00	0.30
3.375 - 3.499	1.22	0.00	0.00	0.00	0.00	0.48
3.500 - 3.624	1.73	0.24	0.00	0.00	0.00	0.78
3.625 - 3.749	2.68	0.19	0.00	0.00	0.00	1.13
3.750 - 3.874	2.17	0.65	0.00	0.00	0.00	1.11
3.875 - 3.999	2.84	0.40	0.00	0.00	0.00	1.28
4.000 - 4.124	5.45	0.63	0.00	0.00	0.00	2.39
4.125 - 4.249	4.00	2.73	0.00	0.00	0.00	2.63
4.250 - 4.374	4.98	3.79	1.64	0.00	0.00	3.58
4.375 - 4.499	5.70	5.68	1.28	0.00	0.00	4.55
4.500 - 4.624	5.85	8.58	3.12	0.00	0.00	5.90
4.625 - 4.749	8.20	8.79	2.82	0.00	0.00	6.88
4.750 - 4.874	6.85	8.13	4.57	2.19	0.00	6.53
4.875 - 4.999	6.67	5.89	7.58	1.49	0.00	5.78
5.000 - 5.124	6.57	8.44	8.73	6.45	0.00	7.47
5.125 - 5.249	7.96	8.18	20.18	15.28	0.00	10.09
5.250 - 5.374	3.85	9.56	16.43	9.76	0.00	7.95
5.375 - 5.499	3.60	7.26	13.25	18.92	0.00	7.86
5.500 - 5.624	6.74	7.27	8.84	21.42	0.00	9.03
5.625 - 5.749	2.26	4.69	6.45	13.73	0.00	5.06
5.750 - 5.874	2.12	2.95	3.60	6.07	0.00	3.08
5.875 - 5.999	1.32	1.97	0.26	3.59	0.00	1.77
6.000 - 6.124	2.86	0.75	0.22	0.00	0.00	1.44
6.125 - 6.249	0.11	1.21	0.00	0.00	0.00	0.51
6.250 - 6.374	0.46	0.18	0.00	0.46	0.00	0.31
6.375 - 6.499	0.00	0.96	0.00	0.00	0.00	0.37
6.500 - 6.624	0.04	0.66	0.00	0.00	0.00	0.27
6.625 - 6.749	0.00	0.23	0.00	0.00	0.00	0.09
6.750 - 6.874	0.00	0.00	0.00	0.64	0.00	0.08
7.250 - 7.374	0.00	0.00	1.04	0.00	0.00	0.09
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00

LOAN TO VALUE	Original Loan to Value					Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE	
5.01 - 10.00	0.00	0.15	0.00	0.00	0.00	0.06
15.01 - 20.00	0.61	0.03	0.00	1.04	0.00	0.39
25.01 - 30.00	0.42	0.14	0.00	1.99	0.00	0.48
30.01 - 35.00	0.07	0.08	0.00	0.49	0.00	0.12

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Original Loan to Value					
LOAN TO VALUE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
35.01 - 40.00	0.89	0.43	0.63	0.00	0.57
40.01 - 45.00	1.55	1.01	0.11	0.00	1.01
45.01 - 50.00	1.11	1.05	2.34	1.50	1.25
50.01 - 55.00	2.02	1.59	4.44	3.38	2.24
55.01 - 60.00	3.09	2.33	3.08	7.25	3.34
60.01 - 65.00	5.76	4.85	11.88	4.33	5.78
65.01 - 70.00	10.35	7.27	11.93	7.83	8.98
70.01 - 75.00	12.65	11.75	11.98	9.74	11.87
75.01 - 80.00	54.76	67.11	51.69	61.46	60.11
80.01 - 85.00	1.92	0.42	0.23	0.00	0.94
85.01 - 90.00	2.01	1.36	1.70	0.51	1.54
90.01 - 95.00	2.78	0.43	0.00	0.48	1.32
TOTAL	100.00	100.00	100.00	100.00	100.00

Credit Score					
FICO SCORE	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
0 - 19	0.60	0.08	0.00	0.00	0.27
600 - 619	0.15	0.00	0.00	0.00	0.06
620 - 639	3.79	1.18	0.00	0.00	1.95
640 - 659	4.15	0.89	1.29	0.00	2.10
660 - 679	11.89	8.51	3.57	3.40	8.74
680 - 699	9.08	10.85	7.51	5.16	9.11
700 - 719	18.49	19.16	18.75	16.05	18.45
720 - 739	12.27	16.60	11.07	12.97	13.92
740 - 759	14.91	15.63	16.21	22.14	16.24
760 - 779	13.44	15.17	23.60	20.40	15.92
780 - 799	8.10	9.85	15.64	16.78	10.58
800 - 819	3.15	1.90	2.36	3.09	2.59
820 - 839	0.00	0.17	0.00	0.00	0.07
TOTAL	100.00	100.00	100.00	100.00	100.00

Original Term					
STATED ORIGINAL TERM	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
121 - 180	0.05	0.00	0.00	0.00	0.02
360 - 360	99.95	100.00	100.00	100.00	99.98
TOTAL	100.00	100.00	100.00	100.00	100.00

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STATED REM TERM	Remaining Term				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
121 - 180	0.05	0.00	0.00	0.00	0.00
301 - 360	99.95	100.00	100.00	100.00	99.98
TOTAL	100.00	100.00	100.00	100.00	100.00

STATE	State				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
AK	0.19	0.00	0.00	0.00	0.07
AL	0.10	0.22	0.00	0.00	0.12
AR	0.00	0.07	0.00	0.00	0.03
AZ	1.39	1.83	1.05	1.19	1.50
CA	55.93	62.90	53.27	60.90	59.02
CO	1.00	1.85	4.95	3.24	1.97
CT	0.24	0.34	0.61	3.02	0.68
DC	0.19	0.19	0.00	0.00	0.15
DE	0.34	0.20	0.00	0.00	0.21
FL	3.72	2.83	3.09	2.05	3.10
GA	0.97	0.61	0.98	0.00	0.71
HI	0.71	1.21	1.54	0.62	0.97
IA	0.00	0.06	0.00	0.00	0.02
ID	0.07	0.00	1.93	0.00	0.20
IL	3.52	1.71	4.19	1.49	2.62
IN	0.33	0.02	0.00	0.79	0.24
KS	0.15	0.50	1.05	1.10	0.49
KY	0.17	0.05	0.90	1.15	0.32
LA	0.00	0.14	0.00	0.00	0.05
MA	1.32	0.98	4.83	2.14	1.61
MD	1.95	2.32	0.57	2.05	1.98
ME	0.36	0.00	0.00	0.00	0.14
MI	5.33	1.64	0.77	0.59	2.89
MN	0.72	0.21	1.49	2.83	0.86
MO	0.34	0.16	0.00	0.00	0.20
MS	0.06	0.05	0.00	0.00	0.04
MT	0.05	0.00	0.00	0.00	0.02
NC	0.83	0.54	1.60	0.70	0.77
NE	0.13	0.00	0.00	0.00	0.05
NH	0.45	0.00	0.00	0.00	0.18
NJ	2.37	1.23	1.39	5.98	2.31
NM	0.00	0.36	0.00	0.50	0.20
NV	3.48	4.96	2.49	0.84	3.62
NY	1.98	1.23	1.86	2.04	1.69
OH	0.60	0.04	0.00	0.00	0.25

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STATE	State				Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	
OK	0.00	0.08	0.00	0.00	0.03
OR	0.95	0.32	1.75	2.12	0.93
PA	0.73	0.62	0.00	0.51	0.59
RI	0.29	0.13	0.00	0.00	0.16
SC	0.29	0.16	0.00	0.00	0.18
TN	0.10	0.13	0.23	0.58	0.19
TX	1.27	0.82	2.48	0.47	1.10
UT	0.74	0.37	0.00	0.50	0.50
VA	3.97	6.24	5.24	0.86	4.56
VT	0.00	0.09	0.00	0.00	0.04
WA	1.72	2.38	1.74	1.75	1.98
WI	0.88	0.00	0.00	0.00	0.35
WV	0.05	0.00	0.00	0.00	0.02
WY	0.00	0.19	0.00	0.00	0.07
TOTAL	100.00	100.00	100.00	100.00	100.00

LOAN PURP	Loan Purpose				Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	
Cash Out Refinance	17.33	17.23	11.38	8.72	15.64
Purchase	62.48	65.29	62.61	69.69	64.51
Rate/Term Refinance	20.18	17.48	26.01	21.59	19.85
TOTAL	100.00	100.00	100.00	100.00	100.00

OCCTYPE	Occupancy				Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	
Investor	2.02	4.92	2.89	0.47	3.01
Owner Occupied	93.94	90.49	96.85	96.21	93.16
Second Home	4.04	4.59	0.27	3.32	3.82
TOTAL	100.00	100.00	100.00	100.00	100.00

PROPTYPE	Property Type				Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	
2-4 Family	1.51	4.24	0.69	2.48	3

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PROPTYPE	Property Type				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
CO-OP	0.06	0.35	0.00	0.00	0
Condominium	6.92	10.44	7.72	13.57	9
PUD	22.60	27.28	31.71	30.24	26
Single Family	68.84	57.68	59.87	53.72	62
Townhouse	0.08	0.00	0.00	0.00	0
TOTAL	100.00	100.00	100.00	100.00	100

DOCTYPE	Documentation Code				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
Full/Alternative	36.26	36.97	33.85	27.94	35.24
Limited	0.00	0.15	0.00	0.00	0.06
No Documentation	6.33	1.70	1.20	0.00	3.26
No Ratio	0.77	0.42	0.00	0.00	0.47
Reduced	0.65	4.27	1.33	0.00	2.02
Stated Income	47.63	50.33	8.20	52.38	45.74
Stated/Stated	8.36	6.16	55.42	19.29	13.16
Streamline	0.00	0.00	0.00	0.39	0.05
TOTAL	100.00	100.00	100.00	100.00	100.00

IO FLAG IO PERIOD	Interest Only				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
N	33.29	26.49	23.52	23.29	28.50
0-000	33.29	26.49	23.52	23.29	28.50
Y	66.71	73.51	76.48	76.71	71.50
120-00	13.40	10.33	3.72	76.71	19.53
36,000	53.31	0.00	0.00	0.00	21.06
60,000	0.00	63.18	0.00	0.00	24.37
84,000	0.00	0.00	72.76	0.00	6.54
TOTAL	100.00	100.00	100.00	100.00	100.00

INDEX	Index Type				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
1 YR CMT	5.79	1.85	7.50	0.51	3.74

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INDEX	Index Type				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
1 YR Libor	58.88	73.21	85.06	97.71	71.78
6 Mo Libor	35.33	24.94	7.44	1.78	24.48
TOTAL	100.00	100.00	100.00	100.00	100.00

ROLL	Months to Roll				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
15 - 17	0.33	0.00	0.00	0.00	0.13
24 - 26	0.14	0.00	0.00	0.00	0.06
27 - 29	0.54	0.00	0.00	0.00	0.22
30 - 32	14.44	0.00	0.00	0.00	5.70
33 - 35	83.87	0.00	0.00	0.00	33.13
36 - 38	0.67	0.00	0.00	0.00	0.27
48 - 50	0.00	0.32	0.00	0.00	0.13
51 - 53	0.00	0.49	0.00	0.00	0.19
54 - 56	0.00	9.49	0.00	0.00	3.66
57 - 59	0.00	89.69	0.00	0.00	34.59
75 - 77	0.00	0.00	1.32	0.00	0.12
78 - 80	0.00	0.00	14.06	0.00	1.26
81 - 83	0.00	0.00	84.62	0.00	7.61
114 - 116	0.00	0.00	0.00	0.83	0.11
117 - 119	0.00	0.00	0.00	99.17	12.82
TOTAL	100.00	100.00	100.00	100.00	100.00

MARGIN	Gross Margin				
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
2,000 - 2,249	0.34	0.00	0.00	0.00	0.13
2,250 - 2,499	88.95	91.19	91.30	98.51	91.26
2,750 - 2,999	7.96	1.98	7.50	1.01	4.72
3,000 - 3,249	0.00	0.00	0.00	0.48	0.06
3,250 +	2.75	6.83	1.20	0.00	3.83
TOTAL	100.00	100.00	100.00	100.00	100.00

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MAX RATE	Max Rate					Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE	
0.000 - 7.999	0.15	0.00	0.00	0.00	0.06	
8.000 - 8.499	0.49	0.00	0.00	0.00	0.19	
8.500 - 8.999	0.73	0.44	0.00	0.00	0.45	
9.000 - 9.499	2.01	3.15	0.00	0.00	2.01	
9.500 - 9.999	6.45	23.77	6.24	0.00	12.28	
10.000 - 10.499	20.55	27.40	43.02	25.41	25.84	
10.500 - 10.999	28.39	21.14	44.14	61.76	31.33	
11.000 - 11.499	24.58	9.33	1.72	9.48	14.69	
11.500 - 11.999	13.91	10.17	1.48	2.03	9.81	
12.000 - 12.499	1.94	2.78	2.35	1.31	2.22	
12.500 - 12.999	0.46	1.83	1.04	0.00	0.98	
14.000 +	0.34	0.00	0.00	0.00	0.13	
TOTAL	100.00	100.00	100.00	100.00	100.00	

PREPAY PPY TERM	Prepay					Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE	
No_PP	91.98	89.15	96.43	99.80	92.30	
0.000	91.98	89.15	96.43	99.80	92.30	
Prepay	8.02	10.85	3.57	0.20	7.70	
4.000	0.00	0.08	0.00	0.00	0.03	
6.000	2.59	5.07	1.20	0.00	3.09	
36.000	4.92	2.97	0.11	0.00	3.10	
60.000	0.51	2.72	2.27	0.20	1.48	
TOTAL	100.00	100.00	100.00	100.00	100.00	

ORIGINATOR	Originators					Pct of overall CURRENT BALANCE
	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE	
AEGISMORTGAGE	0.31	0.17	0.00	0.00	0.19	
BANKOFAMERICA	0.68	12.16	1.33	0.00	5.08	
COUNTRYWIDE	26.53	45.38	78.99	97.68	47.72	
LOANCITY	8.20	15.45	4.48	0.00	9.60	
METROCITIES	4.39	10.59	3.72	0.53	6.22	
MORTGAGEIT	10.89	8.65	0.11	1.14	7.79	
PAULFINANCIAL	7.69	1.50	0.00	0.64	3.70	
QUICKEN	12.27	4.62	3.86	0.00	6.98	
U.S.CENTRAL	4.91	1.49	7.50	0.00	3.19	
WELLSFARGO	24.13	0.00	0.00	0.00	9.53	

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Originators				
ORIGINATOR	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall CURRENT BALANCE
TOTAL	100.00	100.00	100.00	100.00

Servicers				
SERVICER NAME	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall CURRENT BALANCE
BANKOFAMERICA	0.68	12.16	1.33	0.00
COUNTRYWIDE	26.53	45.38	78.99	97.68
EMCMORTGAGE	10.89	8.65	0.11	1.14
EVERHOME	32.86	32.33	12.07	1.18
U.S.CENTRAL	4.91	1.49	7.50	0.00
WELLSFARGO	24.13	0.00	0.00	0.00
TOTAL	100.00	100.00	100.00	100.00

Index and Caps				
INDEX	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall CURRENT BALANCE
1 YR CMT	5.79	1.85	7.50	0.51
2.000	5.79	1.49	0.00	0.00
5.000	0.00	0.36	7.50	0.51
1 YR Libor	58.88	73.21	85.06	97.71
2.000	58.66	0.00	0.00	0.00
5.000	0.22	73.21	84.80	97.08
6.000	0.00	0.00	0.26	0.63
6 Mo Libor	35.33	24.94	7.44	1.78
3.000	12.27	0.00	0.00	0.00
5.000	7.69	6.12	3.86	0.64
6.000	15.37	18.82	3.57	1.14
TOTAL	100.00	100.00	100.00	100.00

Caps				
PER RATE CAP	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall CURRENT BALANCE
1.000	19.96	6.12	3.86	0.64
2.000	80.04	93.88	96.14	99.36
TOTAL	100.00	100.00	100.00	100.00

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Silent Seconds					
SIM SECOND	Pct of overall GROUP1	Pct of overall GROUP2	Pct of overall GROUP3	Pct of overall GROUP4	Pct of overall CURRENT BALANCE
N	51.58	54.09	47.91	65.80	54.05
Y	48.42	45.91	52.09	34.20	45.95
TOTAL	100.00	100.00	100.00	100.00	100.00

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