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BY ELECTRONIC FILERS



05004592

<u>Residential Asset Securities Corporation,</u>	<u>0000932858</u>
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
<u>Current Report on Form 8-K Deal 2005-EMX1</u>	<u>333-108865</u>
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)	SEC File Number of Registration Statement

Name of Person Filing the Document
(if Other than the Registrant)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 25th day of February, 2005.

Residential Asset Securities Corporation
(Registrant)

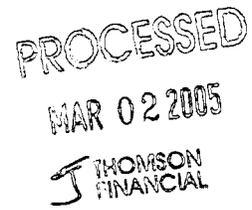
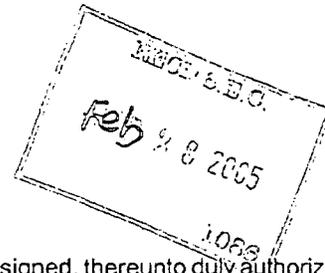
By: Benita Bjorgo

Name: Benita Bjorgo
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2005, that the information set forth in this statement is true and complete.

By: _____
(Name)
(Title)



\$466,659,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST
Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION
Depositor

RESIDENTIAL FUNDING CORPORATION
Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

This Information was prepared by Residential Funding Securities Corporation in its capacity as underwriter. This information should be considered only after reading the Statement Regarding Assumptions as to Securities, Pricing Estimates and Other Information, which should be attached. Do not use or rely on this information if you have not received and reviewed this Statement. You may obtain a copy of the Statement from your sales representative.

The above analysis is not intended to be a prospectus and any investment decision with respect to the security should be made by you based solely upon all of the information contained in the final prospectus. Under no circumstances shall the information presented constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities may not be sold nor may an offer to buy be accepted prior to the delivery of a final prospectus relating to the securities. The above preliminary description of the underlying assets has been provided by the issuer and has not been independently verified by Credit Suisse First Boston or Salomon Smith Barney. All information described above is preliminary, limited in nature and subject to completion or amendment. Credit Suisse First Boston and Salomon Smith Barney make no representations that the above referenced security will actually perform as described in any scenario presented.

CREDIT SUISSE | **FIRST BOSTON**

SALOMON SMITH BARNEY

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Statement Regarding Assumptions as to Securities, pricing estimates, and other Information**

The information herein has been provided solely by Residential Funding Securities Corporation ("RFSC") based on information with respect to the mortgage loans provided by Residential Funding Corporation ("RFC") and its affiliates. RFSC is a wholly owned subsidiary of RFC. Neither RFC nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein.

The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commissions (SEC). All assumptions and information in this report reflect RFSC's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices.

Further, RFSC does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. RFSC (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments thereon referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments.

In addition, RFSC may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein shall be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required prospectus supplement.

Finally, RFSC has not addressed the legal, accounting and tax implications of the analysis with respect to you, and RFSC strongly urges you to seek advice from your counsel, accountant and tax advisor.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

RASC Series 2005-EMX1 Trust

Home Equity Mortgage Asset-Backed Pass-Through Certificates

\$466,659,000 (Approximate)

Subject to Revision

Certificates

Class	Approximate Size ⁽¹⁾	Interest Type	Principal Type	Expected WAL (yrs) ⁽²⁾ Call/Mat	Expected Principal Window (months) ⁽²⁾ Call/Mat	Final Scheduled Distribution Date ⁽³⁾	Expected rating (Moody's/S&P)
A-I-1 ⁽⁴⁾	187,639,000	Floating	SEQ	1.00 / 1.00	1-23 / 1-23	Sep-2025	Aaa/AAA
A-I-2 ⁽⁴⁾	107,407,000	Floating	SEQ	3.00 / 3.01	23-75 / 23-80	Apr-2033	Aaa/AAA
A-I-3 ⁽⁴⁾	21,613,000	Floating	SEQ	6.23 / 9.66	75-75 / 80-176	Mar-2035	Aaa/AAA
A-I-1 ⁽⁶⁾	253,232,000	Floating		<i>Not Offered</i>			Aaa/AAA
A-I-2 ⁽⁶⁾	63,809,000	Floating		<i>Not Offered</i>			Aaa/AAA
M-1 ⁽⁴⁾⁽⁵⁾	59,200,000	Floating	MEZ	4.72 / 5.20	45-75 / 45-150	Mar-2035	Aa2/AA
M-2 ⁽⁴⁾⁽⁵⁾	45,200,000	Floating	MEZ	4.46 / 4.91	41-75 / 41-137	Mar-2035	A2/A
M-3 ⁽⁴⁾⁽⁵⁾	13,200,000	Floating	MEZ	4.38 / 4.79	40-75 / 40-123	Mar-2035	A3/A-
M-4 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.36 / 4.74	39-75 / 39-117	Mar-2035	Baa1/BBB+
M-5 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.34 / 4.68	39-75 / 39-112	Mar-2035	Baa2/BBB
M-6 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.32 / 4.62	38-75 / 38-105	Mar-2035	Baa3/BBB-
B ⁽⁶⁾⁽⁷⁾	9,600,000	Floating		<i>Not Offered</i>			Ba1/BB+
Total	\$792,800,000						

- (1) The size is subject to a permitted variance in the aggregate of plus or minus 5%.
- (2) The Certificates will be priced to the first possible Optional Termination Date and the applicable Prepayment Pricing Assumption for the related Mortgage Loans.
- (3) For the Class A-I-1 and Class A-I-2 Certificates, the Final Scheduled Distribution Date will be calculated assuming no prepayments, losses or delinquencies on the Mortgage Loans, no termination of the Trust on the Optional Termination Date, a required overcollateralization amount of \$0, and no Excess Cash Flow on any Distribution Date. For all other classes of certificates, the Final Scheduled Distribution Date is the Distribution Date in the month following the latest maturing Mortgage Loan.
- (4) The applicable margin on the related Class A Certificates will increase to 2x their original margin and the applicable margin on the Class M and Class B Certificates will increase to 1.5x their original margin on the second Distribution Date after the first possible Optional Termination Date. Each class is subject to the applicable Net Wac Cap.
- (5) The Class M and Class B Certificates are not expected to receive principal payments prior to the Stepdown Date.
- (6) Not offered hereby, but will be offered via the prospectus supplement.
- (7) Not offered hereby, but will be offered via a Private Placement Memorandum.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Transaction Overview

Certificates:	<p>The Class A-I-1 Certificates, Class A-I-2 Certificates and Class A-I-3 Certificates (the "Class A-I Certificates"); Class A-II-1 Certificates and Class A-II-2 Certificates (the "Class A-II Certificates").</p> <p>The Class A-I Certificates and the Class A-II Certificates are referred to herein as the "Class A Certificates".</p> <p>The Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates (the "Class M Certificates"); and the Class B Certificates (together with the Class M Certificates, the "Subordinate Certificates").</p> <p>The Class A Certificates and the Class M Certificates will be offered via the Prospectus (the "Offered Certificates"). The Class B Certificates will be offered by a Private Placement Memorandum.</p>
Depositor:	Residential Asset Securities Corporation ("RASC"), an affiliate of Residential Funding Corporation
Seller and Master Servicer:	Residential Funding Corporation (the "Seller", "Master Servicer" or "RFC")
Sub-Servicer:	Primary servicing will be provided by Mortgage Lenders Network USA, Inc.
Trustee:	US Bank National Association
Joint Lead Underwriters:	Residential Funding Securities Corporation and Banc of America Securities LLC
Co-Manager:	Citigroup Global Markets Inc.
Cut-off Date:	February 1, 2005
Closing Date:	On or about March 4, 2005
Distribution Dates:	The 25 th day of each month (if such day is not a business day, the first business day thereafter) commencing in March 2005. The initial Distribution Date will be March 25, 2005.
Form of Certificates:	The Offered Certificates will be available in book-entry form through DTC / Euroclear / Clearstream in same day funds.
Minimum Denominations:	The Class A Certificates and the Class M-1 Certificates will be offered in minimum denominations of \$25,000 and integral multiples of \$1 in excess thereof. The Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates, Class M-6 Certificates and Class B Certificates will be offered in minimum denominations of \$250,000 and integral multiples of \$1 in excess thereof.
Tax Status:	The Offered Certificates will be designated as regular interests in a REMIC and, as such, will be treated as debt instruments of a REMIC for federal income tax purposes.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- ERISA Eligibility:** The Offered Certificates may be eligible for purchase by employee benefit plans or other plans or arrangements that are subject to ERISA or section 4975 of the Internal Revenue Code. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of such a plan's acquisition and ownership of such Offered Certificates.
- SMMEA Eligibility:** None of the Offered Certificates are expected to constitute "mortgage-related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984.
- Optional Termination Date:** If the aggregate principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date falls below 10% of the original principal balance thereof ("Optional Termination Date"), the holders of the call rights may terminate the trust.
- Expense Fee Rate:** With respect to any Mortgage Loan, the expense fee rate consists of the servicing fee for such Mortgage Loan. The servicing fee consists of (a) servicing compensation payable to the master servicer for its master servicing activities, and (b) subservicing and other related compensation payable to the sub-servicer, including compensation paid to the master servicer as the direct servicer of a Mortgage Loan for which there is no subservicer.
- Mortgage Loans:** The mortgage pool will consist of Mortgage Loans that will be divided into Loan Group I and Loan Group II. Loan Group I will consist of fixed-rate and adjustable rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that may or may not conform to Freddie Mac loan limits, and Loan Group II will consist of fixed-rate and adjustable-rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that will conform to Freddie Mac loan limits. Approximately 24.8% and 21.8% of the Mortgage Loans in Loan Group I and Loan Group II, respectively, provide for an initial interest only period of up to five years. On the Closing Date, Loan Group I and Loan Group II will each have an aggregate principal balance of approximately \$400,000,000.
- Prepayment Assumption:** Fixed Rate Mortgage Loans: 23% HEP (assumes that prepayments start at 2.3% CPR in month one, increase by 2.3% each month to 23% CPR in month ten, and remain constant at 23% CPR thereafter).
- Adjustable Rate Mortgage Loans: 100% PPC (100% PPC prepayment assumption assumes (i) a per annum prepayment rate of 2% of the then outstanding principal balance of the adjustable-rate mortgage loans in the first month of the life of the mortgage loans, (ii) an additional 28/11% per annum in each month thereafter through the eleventh month, (iii) a constant prepayment rate of 30% per annum in the twelfth month through the twenty-second month, (iv) a constant prepayment rate of 50% per annum in the twenty-third month through the twenty-seventh month and (v) a constant prepayment rate of 35% per annum thereafter).
- Net Mortgage Rate:** With respect to any Mortgage Loan, the mortgage rate thereon minus the Expense Fee Rate.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Maximum Net Mortgage Rate:** With respect to any adjustable rate Mortgage Loan, the maximum net mortgage rate; with respect to any fixed rate Mortgage Loan, the Net Mortgage Rate.
- Group I Net WAC Cap Rate:** The pass-through rate of the Class A-I Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group I Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group I Basis Risk Shortfall:** With respect to the Class A-I Certificates and any Distribution Date on which the Group I Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group I Net WAC Cap Rate; plus any unpaid Group I Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group I Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.
- Group II Net WAC Cap Rate:** The pass-through rate on the Class A-II Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group II Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period; as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group II Basis Risk Shortfall:** With respect to the Class A-II Certificates and any Distribution Date on which the Group II Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group II Net WAC Cap Rate; plus any unpaid Group II Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group II Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Subordinate Net WAC Cap Rate:**

With respect to any distribution date and the Class M and Class B Certificates, a per annum rate equal to the weighted average of (i) the Group I Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-I Certificates, if any, and (ii) Group II Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-II Certificates, if any, weighted on the basis of the related Subordinate Component, as adjusted to account for payments required to be made under the yield maintenance agreement for the Class M and Class B Certificates, if any.

Subordinate Basis Risk Shortfall:

With respect to any class of Class M and Class B Certificates and any Distribution Date an amount equal to the excess of (i) Accrued Certificate Interest for that class calculated at a rate equal the lesser of (a) One-Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component, over (ii) Accrued Certificate Interest calculated using the Subordinate Net WAC Cap Rate; plus any unpaid Subordinate Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One- Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Subordinate Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.

Subordinate Component:

With respect to each loan group and any Distribution Date, the positive excess, if any, of the aggregate stated principal balance of the Mortgage Loans in that loan group, over the certificate principal balance of the related Class A Certificates, in each case immediately prior to such Distribution Date.

Relief Act Shortfalls:

With respect to any Distribution Date, the shortfall, if any, in collections of interest resulting from the Servicemembers Civil Relief Act or any similar legislation or regulation. Relief Act Shortfalls will be covered by available Excess Cash Flow in the current period only. Any Relief Act Shortfalls allocated to the Offered Certificates for the current period not covered by Excess Cash Flow in the current period will remain unpaid. Relief Act Shortfalls will be allocated on a pro rata basis among the Offered Certificates.

Interest Accrual Period:

From and including the preceding Distribution Date (for the first accrual period, the closing date) to but excluding the current Distribution Date on an actual/360 basis.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Eligible Master Servicing Compensation:** With respect to any Distribution Date, the lesser of (i) one twelfth of 0.125% of the stated principal balance of the Mortgage Loans immediately preceding that Distribution Date and (ii) the sum of the Master Servicing fee payable to the Master Servicer in respect of its master servicing activities and reinvestment income received by the Master Servicer on amounts payable on that Distribution Date.
- Coupon Step Up:** If the holders of the call rights does not purchase the remaining Mortgage Loans on the first possible Optional Termination Date, the applicable margin on the Class A Certificates will increase to 2x the original margin and the applicable margin for the Class M and Class B Certificates will increase to 1.5x the original margin on the second Distribution Date following such first possible Optional Termination Date.
- Origination and Servicing:** Mortgage Lenders Network USA, Inc. originated all of the mortgage loans. Mortgage Lenders Network USA, Inc. originates loans through a nationwide network of retail production branches, independent mortgage brokers approved by Mortgage Lenders Network USA, Inc. and also through its correspondent lending division. The executive offices of Mortgage Lenders Network USA, Inc. are located in Middletown, Connecticut.
- Residential Funding acquired all of the mortgage loans from Emax Financial Group, LLC. Emax Financial Group, LLC, is a mortgage banking company engaged in the mortgage banking business, which consists of acquisition and sale of residential mortgage loans secured primarily by one- to four-unit family residences, and the purchase and sale of mortgage servicing rights.
- Primary servicing will be provided by Mortgage Lenders Network USA, Inc. Mortgage Lenders Network USA, Inc. is an approved Fannie Mae and Freddie Mac servicer.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Credit Enhancement:****A. Excess Cash Flow****B. Overcollateralization ("OC")****C. Subordination****Expected Credit Support Percentage:**

Class	Expected rating (Moody's/S&P)	Initial Credit Support	After Step-Down Support
Class A	Aaa/AAA	20.85%	47.30%
Class M-1	Aa2/AA	13.45%	32.50%
Class M-2	A2/A	7.80%	21.20%
Class M-3	A3/A-	6.15%	17.90%
Class M-4	Baa1/BBB+	4.80%	15.20%
Class M-5	Baa2/BBB	3.45%	12.50%
Class M-6	Baa3/BBB-	2.10%	9.80%
Class B	Ba1/BB+	0.90%	7.40%

For any class of Certificates, the initial Credit Support is the aggregate certificate principal balance of all Certificates subordinate to such class as a percentage of the aggregate stated principal balance of the Mortgage Loans as of the Cut-off Date. The initial Credit Support includes initial Overcollateralization.

Subordination Percentage:

Class	Expected rating (Moody's/S&P)	Subordination %
Class A	Aaa/AAA	52.70%
Class M-1	Aa2/AA	67.50%
Class M-2	A2/A	78.80%
Class M-3	A3/A-	82.10%
Class M-4	Baa1/BBB+	84.80%
Class M-5	Baa2/BBB	87.50%
Class M-6	Baa3/BBB-	90.20%
Class B	Ba1/BB+	92.60%

Overcollateralization Amount: The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans before giving effect to distributions of principal to be made on that Distribution Date, over (ii) the sum of the aggregate certificate principal balance of the Class A, Class M and Class B Certificates, before taking into account the distributions of principal to be made on such Distribution Date.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Overcollateralization Target Amount:	With respect to any Distribution Date (i) prior to the Stepdown Date, an amount equal to 3.70% of the aggregate initial principal balance of the Mortgage Loans, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 7.40% of the then current aggregate outstanding principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (y) the Overcollateralization Floor or (iii) on or after the related Stepdown Date if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.
Overcollateralization Floor:	0.50% of the aggregate initial principal balance of the Mortgage Loans.
Stepdown Date:	The earlier to occur of (i) the Distribution Date immediately succeeding the Distribution Date on which the aggregate certificate principal balance of the Class A Certificates has been reduced to zero or (ii) the later to occur of (x) the Distribution Date in March 2008 and (y) the first Distribution Date on which the Senior Enhancement Percentage is greater than or equal to the Specified Enhancement Percentage.
Specified Enhancement Percentage:	The Specified Enhancement Percentage is 47.30%.
Senior Enhancement Percentage:	On any Distribution Date, the Senior Enhancement Percentage will be equal to a fraction, the numerator of which is the sum of (x) the aggregate certificate principal balance of the Class M and Class B Certificates immediately prior to that Distribution Date and (y) the Overcollateralization Amount, and the denominator of which is the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date.
Excess Cash Flow:	<p>For any Distribution Date, the sum of (a) the excess of the available distribution amount over the sum of (x) the interest distribution amount for the Certificates and (y) the principal remittance amount and (b) any overcollateralization reduction amount.</p> <p>Excess Cash Flow may be used to protect the Certificates against realized losses by making an additional payment of principal up to the amount of the realized losses.</p>

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Trigger Event:**

(subject to change)

A Trigger Event is in effect on any Distribution Date on or after the Stepdown Date if either (i) the product of (a) [2.54] and (b) the Sixty-Plus Delinquency Percentage equals or exceeds the Senior Enhancement Percentage for that Distribution Date or (ii) on or after the Distribution Date in March 2008 the cumulative realized losses on the Mortgage Loans as a percentage of the initial aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceed the following amounts:

Distribution Date	Required Loss Percentage
Month 37 to Month 48	[3.50]% with respect to month 37, plus an additional 1/12th of [1.75]% for each month thereafter
Month 49 to Month 60	[5.25]% with respect to month 49, plus an additional 1/12th of [1.75]% for each month thereafter
Month 61 to Month 72	[7.00]% with respect to month 61, plus an additional 1/12th of [0.75]% for each month thereafter
Month 73 and thereafter	[7.75]%

Interest Distributions:

On each Distribution Date, accrued and unpaid interest (less any prepayment interest shortfalls not covered by compensating interest or any Relief Act Shortfalls) will be paid to the holders of Certificates to the extent of the available distribution amount as described in the Prospectus Supplement (after payment of the Expense Fee Rate) in the following order of priority:

- (i) With respect to Loan Group I, to the Class A-I Certificates, pro rata, and with respect to Loan Group II, to the Class A-II Certificates pro rata;
- (ii) To the Class M-1 Certificates;
- (iii) To the Class M-2 Certificates;
- (iv) To the Class M-3 Certificates;
- (v) To the Class M-4 Certificates;
- (vi) To the Class M-5 Certificates;
- (vii) To the Class M-6 Certificates; and
- (viii) To the Class B Certificates.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Principal Distributions:**

On each Distribution Date, the Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-I and Class A-II Certificates, the Group I and Group II Principal Distribution Amount respectively, allocated as described below under "Class A Principal Distributions" until the certificate principal balances thereof are reduced to zero;
- (ii) To the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the certificate principal balance of the Class M-1 Certificates is reduced to zero;
- (iii) To the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the certificate principal balance of the Class M-2 Certificates is reduced to zero;
- (iv) To the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the certificate principal balance of the Class M-3 Certificates is reduced to zero;
- (v) To the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the certificate principal balance of the Class M-4 Certificates is reduced to zero;
- (vi) To the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the certificate principal balance of the Class M-5 Certificates is reduced to zero;
- (vii) To the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the certificate principal balance of the Class M-6 Certificates is reduced to zero; and
- (viii) To the Class B Certificates, the Class B Principal Distribution Amount, until the certificate principal balance of the Class B Certificates is reduced to zero.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Class A Principal Distributions:

The Group I Principal Distribution Amount will be distributed sequentially as follows:

- (i) To the Class A-I-1 Certificates, until the certificate principal balance thereof is reduced to zero;
- (ii) To the Class A-I-2 Certificates, until the certificate principal balance thereof is reduced to zero; and
- (iii) To the Class A-I-3 Certificates, until the certificate principal balance thereof is reduced to zero.
- (iv) Any remaining amount to the Class A-II Certificates, pro rata.

The Group II Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-II Certificates, pro rata; provided, however, that if a Class A-II Sequential Trigger Event (as defined below) is in effect, the Class A-II-1 and Class A-II-2 Certificates pay sequentially;
- (ii) Any remaining amount sequentially, to the Class A-I-1, Class A-I-2 and Class A-I-3 Certificates, in that order, in each case until the Certificate Principal Balance thereof has been reduced to zero.

Excess Cash Flow Distributions:

On any Distribution Date, the Excess Cash Flow will be allocated among the Certificates as set forth in the Prospectus Supplement in the following order of priority:

- (i) as part of the Principal Distribution Amount, to pay to the holders of the Class A, Class M and Class B Certificates in reduction of their certificate principal balances, the principal portion of Realized Losses incurred on the mortgage loans for the preceding calendar month;
- (ii) to pay the holders of the Class A, Class M and Class B Certificates as part of the Principal Distribution Amount, any overcollateralization increase amount;
- (iii) to pay the holders of Class A, Class M and Class B Certificates, the amount of any Prepayment Interest Shortfalls allocated thereto for that distribution date, on a pro rata basis based on Prepayment Interest Shortfalls allocated thereto, to the extent not covered by the Eligible Master Servicing Compensation on that distribution date;
- (iv) to pay to the holders of the Class A, Class M and Class B Certificates, any prepayment interest shortfalls remaining unpaid from prior distribution dates together with interest thereon, on a pro rata basis based on unpaid prepayment interest shortfalls previously allocated thereto;
- (v) to pay to the holders of the Class A Certificates, pro rata, and then the Subordinate Certificates, in order of priority, the amount of any Group I Basis Risk Shortfall, Group II Basis Risk Shortfall and any Subordinate Basis Risk Shortfall to the extent unpaid from the related yield maintenance agreement, as applicable, remaining unpaid as of that distribution date; provided, that the Class A-II-1 Certificates will be entitled to payment of Group II Basis Risk Shortfall allocated thereto before the Class A-II-2 Certificates are entitled to be paid such amounts;

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- (vi) to pay to the holders of the Class A, Class M and Class B Certificates, the amount of any Relief Act Shortfalls allocated thereto, on a pro rata basis based on Relief Act Shortfalls allocated thereto for that distribution date;
- (vii) to pay to the holders of the Class A Certificates, pro rata, and then to the Subordinate Certificates, in order of priority, the principal portion of any Realized Losses previously allocated thereto that remain unreimbursed; and
- (viii) to pay to the holders of the Class SB Certificates any balance remaining, in accordance with the terms of the pooling and servicing agreement.

Principal Remittance Amount: For any Distribution Date, the sum of the following amounts: (i) the principal portion of all scheduled monthly payments on the Mortgage Loans received or advanced with respect to the related due period; (ii) the principal portion of all proceeds of the repurchase of Mortgage Loans or, in the case of substitution, amounts representing a principal adjustment as required in the pooling and servicing agreement during the preceding calendar month; and (iii) the principal portion of all other unscheduled collections received on the Mortgage Loans during the preceding calendar month including, without limitation, full and partial principal prepayments made by the respective mortgagors, to the extent not distributed in the preceding month but excluding subsequent recoveries.

Principal Distribution Amount: For any Distribution Date, the lesser of (a) the excess of (x) the available distribution amount over (y) the interest distribution amount and (b) the sum of (x) the Principal Remittance Amount for the Mortgage Loans and (y) the Excess Cash Flow to the extent distributable as principal to cover realized losses on the Mortgage Loans and to reach the Overcollateralization Target Amount minus any overcollateralization reduction amount and certain other amounts with respect to servicing modifications as set forth in the Pooling and Servicing Agreement.

Class A Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the Principal Distribution Amount for that Distribution Date or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the Principal Distribution Amount for that Distribution Date and (b) the excess, if any, of (x) the aggregate certificate principal balance of the Class A Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving affect to the distributions to be made on such Distribution Date minus the Overcollateralization Floor.

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Group I and Group II Principal Distribution Amount:	On any Distribution Date and for the related Loan Group, the Class A Principal Distribution Amount for that Distribution Date multiplied by a fraction, the numerator of which is the portion of the Principal Allocation Amount for the related Loan Group for that Distribution Date and the denominator of which is the Principal Allocation Amount for all of the Mortgage Loans for that Distribution Date.
Principal Allocation Amount:	With respect to any Distribution Date, the sum of (a) the Principal Remittance Amount for that Distribution Date and (b) the aggregate amount of Realized Losses on the Mortgage Loans in the calendar month preceding that Distribution Date, to the extent covered by Excess Cash Flow for that Distribution Date as described under Excess Cash Flow Distributions; provided, that on any Distribution Date on which there is insufficient Excess Cash Flow to cover all Realized Losses on the Mortgage Loans, in determining the Group I Principal Distribution Amount and the Group II Principal Distribution Amount, the available Excess Cash Flow will be allocated to the Class A-I Certificates and Class A-II Certificates, pro rata, based on the principal portion of Realized Losses on the Group I Loans and Group II Loans, respectively.
Class A-II Sequential Trigger Event:	On any Distribution Date prior to the Distribution Date occurring in [March 2008], cumulative realized losses on the mortgage loans as a percentage of the initial aggregate principal balance of the mortgage loans as of the Cut-off Date exceed [3.50]%, or on or after the Distribution Date occurring in [March 2008], a Trigger Event is in effect.

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- Class M-1 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and (ii) the certificate principal balance of the Class M-1 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.
- Class M-2 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates and Class M-1 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-2 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.
- Class M-3 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates and Class M-2 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, and Class M-2 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-3 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made

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on that Distribution Date in and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-4 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates and Class M-3 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount and Class M-3 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-4 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-5 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates and Class M-4 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount and Class M-4 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-5 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage after giving effect to distributions to be made on that Distribution Date Loans minus the Overcollateralization Floor.

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Class M-6 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates and Class M-5 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount and Class M-5 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-6 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class B Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount, Class M-5 Principal Distribution Amount and Class M-6 Principal Distribution Amount and (ii) the certificate principal balance of the Class B Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that

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Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Allocation of Losses:

Any realized losses will be allocated in the following order of priority:

- (i) To Excess Cash Flow for the related Distribution Date;
- (ii) To the overcollateralization, until reduced to zero;
- (iii) To the Class B Certificates, until reduced to zero;
- (iv) To the Class M-6 Certificates, until reduced to zero;
- (v) To the Class M-5 Certificates, until reduced to zero;
- (vi) To the Class M-4 Certificates, until reduced to zero;
- (vii) To the Class M-3 Certificates, until reduced to zero;
- (viii) To the Class M-2 Certificates, until reduced to zero;
- (ix) To the Class M-1 Certificates, until reduced to zero; and
- (x) With respect to losses on the Group I Mortgage Loans, to the Class A-I Certificates, on a pro-rata basis; with respect to losses on the Group II Mortgage Loans, first, to the Class A-II-2 Certificates, until reduced to zero, then to the Class A-II-1 Certificates, until reduced to zero.

Prospectus:

The Offered Certificates will be offered pursuant to a Prospectus which includes a Prospectus Supplement (together, the "Prospectus"). Additional information with respect to the Offered Certificates and the Mortgage Loans is contained in the Prospectus. The foregoing is qualified in its entirety by the information appearing in the Prospectus. To the extent that the foregoing is inconsistent with the Prospectus, the Prospectus shall govern in all respects. Sales of the Offered Certificates may not be consummated unless the purchaser has received the Prospectus.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Yield Maintenance Agreements**

On the Closing Date, the Trustee will enter into three Yield Maintenance Agreements with [] (the "Counterparty") for the benefit of the Offered Certificates and the Class B Certificates. On each Distribution Date, payments under the Yield Maintenance Agreements will be made based on (i) an amount equal the lesser of (a) the notional amount set forth in the related tables below and (b) the outstanding certificate principal of the related Class A Certificates; and the Class M and Class B Certificates immediately preceding that Distribution Date and (ii) the strike rates set forth in the related table below. In exchange for a fixed payment on the Closing Date, the Counterparty will be obligated to make monthly payments to the Trustee when one-month LIBOR exceeds the related strike rates beginning with the Distribution Date in [April] 2005. Such payments will be capped at their related maximum amount when one-month LIBOR equals or exceeds the related Ceiling. The Yield Maintenance Agreements will terminate after the Distribution Date in May 2007 for Class A-I Certificates and September 2007 for the Class M and Class B Certificates.

Class A-I Certificates				Subordinate Certificates		
Distribution Date	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)
3/25/2005	316,659,000	N/A	N/A	159,600,000	N/A	N/A
4/25/2005	312,051,318	6.05	7.82	159,600,000	5.31	7.32
5/25/2005	307,913,855	6.26	7.82	159,600,000	5.52	7.32
6/25/2005	302,904,124	6.05	7.82	159,600,000	5.31	7.32
7/25/2005	297,030,501	6.25	7.82	159,600,000	5.52	7.32
8/25/2005	290,307,030	6.05	7.82	159,600,000	5.31	7.32
9/25/2005	282,753,541	6.04	7.82	159,600,000	5.31	7.32
10/25/2005	274,395,698	6.25	7.82	159,600,000	5.52	7.32
11/25/2005	265,322,311	6.04	7.82	159,600,000	5.32	7.32
12/25/2005	255,755,280	6.25	7.81	159,600,000	5.53	7.32
1/25/2006	246,233,429	6.04	7.81	159,600,000	5.32	7.32
2/25/2006	236,977,953	6.04	7.81	159,600,000	5.32	7.32
3/25/2006	227,981,304	6.70	7.80	159,600,000	5.99	7.32
4/25/2006	219,236,151	6.03	7.80	159,600,000	5.32	7.32
5/25/2006	210,735,372	6.24	7.80	159,600,000	5.53	7.32
6/25/2006	202,472,045	6.03	7.79	159,600,000	5.33	7.32
7/25/2006	194,439,450	6.24	7.79	159,600,000	5.54	7.32
8/25/2006	186,631,054	6.03	7.78	159,600,000	5.33	7.32
9/25/2006	179,040,514	6.02	7.78	159,600,000	5.33	7.32
10/25/2006	171,663,319	6.23	7.78	159,600,000	5.54	7.32
11/25/2006	161,135,067	6.02	7.77	159,600,000	5.51	7.32
12/25/2006	149,662,811	7.65	7.77	159,600,000	7.10	7.32
1/25/2007	138,792,823	7.39	7.77	159,600,000	6.84	7.32
2/25/2007	128,479,049	7.39	7.77	159,600,000	6.83	7.32
3/25/2007	0	NA	NA	159,600,000	7.66	7.32
4/25/2007	111,346,341	7.38	7.77	159,600,000	6.83	7.32
5/25/2007	105,126,200	7.63	7.76	159,600,000	7.14	7.32
6/25/2007	0	NA	NA	159,600,000	7.30	7.32
7/25/2007	0	NA	NA	0	NA	NA
8/25/2007	0	NA	NA	159,600,000	7.29	7.32
9/25/2007	0	NA	NA	159,600,000	7.29	7.32

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Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Net WAC Cap Schedule

Class A-I Certificates

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.35	9.27
4/25/2005	6.22	8.00	6/25/2008	7.11	9.37
5/25/2005	6.43	8.00	7/25/2008	7.35	9.86
6/25/2005	6.22	8.00	8/25/2008	7.11	9.53
7/25/2005	6.43	8.00	9/25/2008	7.11	9.52
8/25/2005	6.23	8.00	10/25/2008	7.35	9.82
9/25/2005	6.23	8.00	11/25/2008	7.11	9.49
10/25/2005	6.43	8.00	12/25/2008	7.35	9.80
11/25/2005	6.23	8.00	1/25/2009	7.11	9.64
12/25/2005	6.44	8.00	2/25/2009	7.11	9.63
1/25/2006	6.23	8.00	3/25/2009	7.87	10.65
2/25/2006	6.23	8.00	4/25/2009	7.11	9.60
3/25/2006	6.90	8.00	5/25/2009	7.34	9.91
4/25/2006	6.23	8.00	6/25/2009	7.11	9.57
5/25/2006	6.44	8.00	7/25/2009	7.34	10.05
6/25/2006	6.24	8.00	8/25/2009	7.11	9.71
7/25/2006	6.45	8.00	9/25/2009	7.11	9.70
8/25/2006	6.24	8.00	10/25/2009	7.34	10.01
9/25/2006	6.24	8.00	11/25/2009	7.11	9.67
10/25/2006	6.45	8.00	12/25/2009	7.34	9.98
11/25/2006	6.25	8.00	1/25/2010	7.10	9.64
12/25/2006	7.08	8.00	2/25/2010	7.10	9.62
1/25/2007	6.86	8.00	3/25/2010	7.87	10.64
2/25/2007	6.86	8.00	4/25/2010	7.10	9.59
3/25/2007	7.60	8.43	5/25/2010	7.34	9.90
4/25/2007	6.87	8.00	6/25/2010	7.10	9.56
5/25/2007	7.10	8.00	7/25/2010	7.34	9.87
6/25/2007	6.87	8.05	8/25/2010	7.10	9.53
7/25/2007	7.10	8.31	9/25/2010	7.10	9.52
8/25/2007	6.87	8.04	10/25/2010	7.34	9.82
9/25/2007	6.87	8.04	11/25/2010	7.10	9.49
10/25/2007	7.10	8.30	12/25/2010	7.34	9.79
11/25/2007	6.87	8.03	1/25/2011	7.10	9.46
12/25/2007	7.10	8.73	2/25/2011	7.10	9.44
1/25/2008	7.11	9.00	3/25/2011	7.86	10.44
2/25/2008	7.11	9.00	4/25/2011	7.10	9.41
3/25/2008	7.60	9.61	5/25/2011	7.34	9.71
4/25/2008	7.11	8.98	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

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Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Net WAC Cap Schedule

Subordinate Certificates

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.43	9.57
4/25/2005	6.24	8.25	6/25/2008	7.19	9.75
5/25/2005	6.45	8.25	7/25/2008	7.43	10.16
6/25/2005	6.24	8.25	8/25/2008	7.19	9.82
7/25/2005	6.45	8.25	9/25/2008	7.19	9.81
8/25/2005	6.24	8.25	10/25/2008	7.43	10.12
9/25/2005	6.24	8.25	11/25/2008	7.19	9.78
10/25/2005	6.45	8.25	12/25/2008	7.43	10.19
11/25/2005	6.24	8.25	1/25/2009	7.19	9.94
12/25/2005	6.45	8.25	2/25/2009	7.19	9.93
1/25/2006	6.25	8.25	3/25/2009	7.96	10.98
2/25/2006	6.25	8.25	4/25/2009	7.19	9.90
3/25/2006	6.92	8.25	5/25/2009	7.42	10.22
4/25/2006	6.25	8.25	6/25/2009	7.19	9.97
5/25/2006	6.46	8.25	7/25/2009	7.42	10.37
6/25/2006	6.25	8.25	8/25/2009	7.18	10.03
7/25/2006	6.46	8.25	9/25/2009	7.18	10.01
8/25/2006	6.26	8.25	10/25/2009	7.42	10.33
9/25/2006	6.26	8.25	11/25/2009	7.18	9.98
10/25/2006	6.47	8.25	12/25/2009	7.42	10.30
11/25/2006	6.35	8.25	1/25/2010	7.18	9.96
12/25/2006	7.16	8.25	2/25/2010	7.18	9.94
1/25/2007	6.93	8.25	3/25/2010	7.95	10.99
2/25/2007	6.93	8.25	4/25/2010	7.18	9.92
3/25/2007	7.68	8.58	5/25/2010	7.42	10.23
4/25/2007	6.94	8.25	6/25/2010	7.18	9.89
5/25/2007	7.17	8.25	7/25/2010	7.42	10.20
6/25/2007	6.94	8.25	8/25/2010	7.18	9.86
7/25/2007	7.17	8.50	9/25/2010	7.18	9.85
8/25/2007	6.94	8.25	10/25/2010	7.42	10.16
9/25/2007	6.94	8.25	11/25/2010	7.18	9.82
10/25/2007	7.17	8.49	12/25/2010	7.42	10.13
11/25/2007	6.94	8.27	1/25/2011	7.18	9.79
12/25/2007	7.30	9.27	2/25/2011	7.18	9.78
1/25/2008	7.19	9.24	3/25/2011	7.95	10.81
2/25/2008	7.19	9.23	4/25/2011	7.18	9.75
3/25/2008	7.68	9.86	5/25/2011	7.42	10.06
4/25/2008	7.19	9.21	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Bond Summary (To Call)

	0% HEP 0% PPC	11.50% HEP 50% PPC	17.25% HEP 75% PPC	23% HEP 100% PPC	28.75% HEP 125% PPC	34.50% HEP 150% PPC
Prepayment Assumption						
Class A-I-1						
Average Life (Years)	11.52	1.68	1.23	1.00	0.85	0.73
Modified Duration (Years)	9.57	1.64	1.21	0.99	0.84	0.73
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Principal Payment Window (Months)	236	42	29	23	20	17
Class A-I-2						
Average Life (Years)	23.92	6.65	4.47	3.00	2.05	1.75
Modified Duration (Years)	17.37	5.99	4.17	2.86	1.99	1.71
First Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Last Principal Payment Date	4/25/2033	8/25/2017	8/25/2013	5/25/2011	11/25/2007	4/25/2007
Principal Payment Window (Months)	103	109	74	53	14	10
Class A-I-3						
Average Life (Years)	28.22	12.48	8.48	6.23	3.14	2.30
Modified Duration (Years)	19.13	10.44	7.50	5.69	3.00	2.23
First Principal Payment Date	4/25/2033	8/25/2017	8/25/2013	5/25/2011	11/25/2007	4/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	7/25/2007
Principal Payment Window (Months)	2	1	1	1	26	4
Class M-1						
Average Life (Years)	25.69	8.25	5.60	4.72	4.79	3.76
Modified Duration (Years)	17.73	7.19	5.10	4.39	4.46	3.55
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	11/25/2008	8/25/2009	7/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	65	31	5	18
Class M-2						
Average Life (Years)	25.69	8.25	5.58	4.46	4.25	3.44
Modified Duration (Years)	17.21	7.10	5.04	4.13	3.96	3.25
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	7/25/2008	11/25/2008	3/25/2008
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	65	35	14	10

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Call)**

Prepayment Assumption	0% HEP	11.50% HEP	17.25% HEP	23% HEP	28.75% HEP	34.50% HEP
	0% PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC

Class M-3

Average Life (Years)	25.69	8.25	5.58	4.38	3.95	3.17
Modified Duration (Years)	17.02	7.07	5.02	4.04	3.69	3.00
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	6/25/2008	9/25/2008	1/25/2008
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	36	16	12

Class M-4

Average Life (Years)	25.69	8.25	5.57	4.36	3.87	3.11
Modified Duration (Years)	16.25	6.93	4.94	3.98	3.58	2.92
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	8/25/2008	12/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	37	17	13

Class M-5

Average Life (Years)	25.69	8.25	5.57	4.34	3.81	3.05
Modified Duration (Years)	15.98	6.88	4.92	3.94	3.51	2.86
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	7/25/2008	11/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	37	18	14

Class M-6

Average Life (Years)	25.69	8.25	5.57	4.32	3.75	3.00
Modified Duration (Years)	14.70	6.64	4.79	3.85	3.41	2.78
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	6/25/2008	10/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	38	19	15

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Bond Summary (To Maturity)

Prepayment Assumption	0% HEP 0%PPC	11.50% HEP 50% PPC	17.25% HEP 75% PPC	23% HEP 100% PPC	28.75% HEP 125% PPC	34.50% HEP 150% PPC
Class A-I-1						
Average Life (Years)	11.52	1.68	1.23	1.00	0.85	0.73
Modified Duration (Years)	9.57	1.64	1.21	0.99	0.84	0.73
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Principal Payment Window (Months)	236	42	29	23	20	17
Class A-I-2						
Average Life (Years)	23.92	6.65	4.47	3.01	2.05	1.75
Modified Duration (Years)	17.37	6.00	4.17	2.86	1.99	1.71
First Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Last Principal Payment Date	4/25/2033	2/25/2018	1/25/2014	10/25/2011	11/25/2007	4/25/2007
Principal Payment Window (Months)	103	115	79	58	14	10
Class A-I-3						
Average Life (Years)	28.90	17.55	12.63	9.66	3.98	2.30
Modified Duration (Years)	19.43	13.57	10.44	8.33	3.67	2.23
First Principal Payment Date	4/25/2033	2/25/2018	1/25/2014	10/25/2011	11/25/2007	4/25/2007
Last Principal Payment Date	10/25/2034	11/25/2029	10/25/2023	10/25/2019	9/25/2016	7/25/2007
Principal Payment Window (Months)	19	142	118	97	107	4
Class M-1						
Average Life (Years)	25.84	9.04	6.21	5.20	6.30	5.24
Modified Duration (Years)	17.79	7.68	5.54	4.76	5.70	4.81
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	11/25/2008	8/25/2009	7/25/2007
Last Principal Payment Date	10/25/2034	5/25/2027	3/25/2021	8/25/2017	5/25/2015	6/25/2014
Principal Payment Window (Months)	102	220	156	106	70	84
Class M-2						
Average Life (Years)	25.84	8.99	6.16	4.91	4.59	3.73
Modified Duration (Years)	17.27	7.55	5.45	4.47	4.24	3.49
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	7/25/2008	11/25/2008	3/25/2008
Last Principal Payment Date	9/25/2034	12/25/2025	11/25/2019	7/25/2016	1/25/2014	4/25/2012
Principal Payment Window (Months)	101	203	140	97	63	50

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Maturity)**

Prepayment Assumption	0% HEP	11.50% HEP	17.25% HEP	23% HEP	28.75% HEP	34.50% HEP
	0% PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC

Class M-3

Average Life (Years)	25.84	8.93	6.11	4.79	4.27	3.43
Modified Duration (Years)	17.07	7.48	5.39	4.36	3.95	3.22
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	6/25/2008	9/25/2008	1/25/2008
Last Principal Payment Date	7/25/2034	2/25/2024	10/25/2018	5/25/2015	2/25/2013	7/25/2011
Principal Payment Window (Months)	99	181	128	84	54	43

Class M-4

Average Life (Years)	25.83	8.88	6.08	4.74	4.17	3.35
Modified Duration (Years)	16.30	7.30	5.29	4.27	3.82	3.12
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	8/25/2008	12/25/2007
Last Principal Payment Date	6/25/2034	5/25/2023	3/25/2018	11/25/2014	9/25/2012	3/25/2011
Principal Payment Window (Months)	98	172	121	79	50	40

Class M-5

Average Life (Years)	25.83	8.83	6.03	4.68	4.08	3.27
Modified Duration (Years)	16.02	7.22	5.23	4.21	3.73	3.05
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	7/25/2008	11/25/2007
Last Principal Payment Date	6/25/2034	8/25/2022	8/25/2017	6/25/2014	5/25/2012	11/25/2010
Principal Payment Window (Months)	98	163	114	74	47	37

Class M-6

Average Life (Years)	25.82	8.75	5.97	4.62	3.98	3.19
Modified Duration (Years)	14.74	6.91	5.05	4.06	3.59	2.93
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	6/25/2008	10/25/2007
Last Principal Payment Date	4/25/2034	9/25/2021	12/25/2016	11/25/2013	11/25/2011	7/25/2010
Principal Payment Window (Months)	96	152	106	68	42	34

\$800,000,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST
Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION
Depositor

RESIDENTIAL FUNDING CORPORATION
Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

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RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

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RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Aggregate Collateral Summary

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Current Principal Balance	\$747,546,896.83	\$9,914.99	\$750,000.00
Number of Mortgage Loans	5,035		
Average Current Principal Balance	\$148,470.09		
Weighted Average Original Loan-to-Value	84.65%	6.00%	101.00%
Weighted Average Mortgage Rate	7.05%	4.35%	13.15%
Weighted Average Net Mortgage Rate	6.47%	3.77%	12.57%
Weighted Average Note Margin	5.03%	2.85%	7.95%
Weighted Average Maximum Mortgage Rate	12.76%	10.35%	15.60%
Weighted Average Minimum Mortgage Rate	6.73%	3.65%	9.60%
Weighted Average Term to Next Rate Adjustment Date (months)	24	15	35
Weighted Average Remaining Term to Stated Maturity (months)	342	115	359
Weighted Average Credit Score	625	500	801

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date</u> <u>Principal Balance</u>
Product Type	ARM	74.46%
	Fixed	25.54%
Lien	First	93.82%
	Second	6.18%
Property Type	Single Family (detached)	71.30%
	Townhouse/rowhouse	1.67%
	Condo under 5 stories	3.46%
	Detached PUD	9.91%
	Attached PUD	7.73%
	Two-to-four family units	5.93%
Occupancy Status	Primary Residence	95.12%
	Second/Vacation	1.17%
	Non Owner Occupied	3.71%
Documentation Type	Full Documentation	96.02%
	Reduced Documentation	3.98%
Loans with Prepayment penalties		63.60%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Lien Position of the Aggregate Loans

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	3,949	\$701,352,497	93.82%	\$177,603	624	84.06%
Second Lien	<u>1,086</u>	<u>46,194,399</u>	<u>6.18</u>	<u>42,536</u>	<u>637</u>	<u>93.55</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Aggregate Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
ARM	<u>2,987</u>	<u>556,609,997</u>	<u>74.46</u>	<u>186,344</u>	<u>624</u>	<u>85.07</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Aggregate Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	39	\$6,595,011	0.88%	\$169,103	78.51%
520 - 539	261	42,847,209	5.73	164,166	79.75
540 - 559	361	53,290,341	7.13	147,619	80.34
560 - 579	304	48,294,371	6.46	158,863	79.90
580 - 599	500	66,785,722	8.93	133,571	82.63
600 - 619	724	95,483,008	12.77	131,883	83.99
620 - 639	1,061	150,096,480	20.08	141,467	86.60
640 - 659	667	102,142,716	13.66	153,138	86.14
660 - 679	529	85,101,694	11.38	160,873	87.17
680 - 699	262	40,770,419	5.45	155,612	85.93
700 - 719	145	23,532,061	3.15	162,290	87.95
720 - 739	78	14,373,981	1.92	184,282	86.76
740 - 759	50	9,447,346	1.26	188,947	90.60
760 or Greater	<u>54</u>	<u>8,786,538</u>	<u>1.18</u>	<u>162,714</u>	<u>88.26</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	84.65%

As of the cut-off date, the weighted average Credit Score of the Aggregate Loans will be approximately 625.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Original Mortgage Loan Principal Balances of the Aggregate Loans

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000 or less	1,891	\$ 105,557,415	14.12%	\$55,821	621	85.25%
100,001 to 200,000	1,869	268,568,874	35.93	143,697	621	84.07
200,001 to 300,000	835	202,599,643	27.10	242,634	624	84.40
300,001 to 400,000	301	103,507,772	13.85	343,880	625	84.87
400,001 to 500,000	93	41,007,867	5.49	440,945	646	87.11
500,001 to 600,000	37	20,129,358	2.69	544,037	663	85.10
600,001 to 700,000	4	2,481,697	0.33	620,424	623	84.89
700,001 to 800,000	5	<u>3,694,271</u>	<u>0.49</u>	<u>738,854</u>	<u>651</u>	<u>86.86</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cutoff date, the average unpaid principal balance of the Aggregate Loans will be approximately \$148,470. With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Aggregate Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
3.500 - 3.999	2	\$ 582,300	0.08%	\$291,150	642	80.00%
4.000 - 4.499	11	3,155,529	0.42	286,866	641	78.63
4.500 - 4.999	96	22,008,556	2.94	229,256	655	78.83
5.000 - 5.499	433	94,147,987	12.59	217,432	645	80.64
5.500 - 5.999	771	152,678,708	20.42	198,027	637	81.39
6.000 - 6.499	962	173,194,644	23.17	180,036	620	83.02
6.500 - 6.999	734	120,211,611	16.08	163,776	612	86.82
7.000 - 7.499	597	90,599,198	12.12	151,757	609	88.34
7.500 - 7.999	261	29,732,360	3.98	113,917	595	90.09
8.000 - 8.499	200	17,378,940	2.32	86,895	622	92.22
8.500 - 8.999	173	10,540,242	1.41	60,926	634	90.93
9.000 - 9.499	225	10,233,838	1.37	45,484	636	93.71
9.500 - 9.999	255	10,513,385	1.41	41,229	633	96.62
10.000 - 10.499	190	8,145,867	1.09	42,873	625	95.42
10.500 - 10.999	79	2,820,399	0.38	35,701	605	96.53
11.000 - 11.499	35	1,217,207	0.16	34,777	602	93.69
11.500 - 11.999	8	287,011	0.04	35,876	593	96.87
12.000 - 12.499	2	51,535	0.01	25,767	588	95.00
12.500 - 12.999	1	<u>47,579</u>	<u>0.01</u>	<u>47,579</u>	<u>610</u>	<u>40.00</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Net Mortgage Rate of the Aggregate Loans will be approximately 6.4711% per annum.. With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Rates of the Loans of the Aggregate Loans**

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	2	\$ 582,300.00	0.08%	\$291,150	642	80.00%
4.500 - 4.999	5	957,887	0.13	191,577	610	82.24
5.000 - 5.499	80	19,264,196	2.58	240,802	655	79.29
5.500 - 5.999	393	86,307,248	11.55	219,611	645	80.25
6.000 - 6.499	671	134,668,556	18.01	200,698	637	80.97
6.500 - 6.999	993	182,195,089	24.37	183,479	624	82.81
7.000 - 7.499	712	116,556,130	15.59	163,702	615	86.21
7.500 - 7.999	683	107,983,336	14.45	158,102	609	88.15
8.000 - 8.499	276	32,970,879	4.41	119,460	597	90.42
8.500 - 8.999	224	20,494,869	2.74	91,495	617	91.30
9.000 - 9.499	145	9,266,945	1.24	63,910	628	90.44
9.500 - 9.999	229	11,119,378	1.49	48,556	643	93.34
10.000 - 10.499	268	10,850,733	1.45	40,488	632	97.20
10.500 - 10.999	212	9,301,640	1.24	43,876	626	94.62
11.000 - 11.499	82	3,024,195	0.40	36,880	610	96.08
11.500 - 11.999	47	1,547,419	0.21	32,924	594	94.85
12.000 - 12.499	10	356,983	0.05	35,698	607	95.64
12.500 - 12.999	2	51,535	0.01	25,767	588	95.00
13.000 - 13.499	<u>1</u>	<u>47,579</u>	<u>0.01</u>	<u>47,579</u>	<u>610</u>	<u>40.00</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Mortgage Rate of the Aggregate Loans will be approximately 7.0511% per annum.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Loan-to-Value of the Aggregate Loans**

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	170	\$ 16,677,718	2.23%	\$98,104	597
50.1 - 55.0	48	6,538,781	0.87	136,225	602
55.1 - 60.0	76	11,418,511	1.53	150,244	605
60.1 - 65.0	114	15,066,075	2.02	132,159	598
65.1 - 70.0	160	25,403,426	3.40	158,771	591
70.1 - 75.0	194	32,168,278	4.30	165,816	604
75.1 - 80.0	1,187	203,129,758	27.17	171,129	632
80.1 - 85.0	425	72,313,262	9.67	170,149	615
85.1 - 90.0	1,065	191,401,532	25.60	179,720	613
90.1 - 95.0	306	50,661,006	6.78	165,559	653
95.1 - 100.0	1,289	122,709,693	16.41	95,198	647
100.1 - 110.0	<u>1</u>	<u>58,857</u>	<u>0.01</u>	<u>58,857</u>	<u>633</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

The weighted average Loan-to-Value Ratio at origination of the Aggregate Loans will be approximately 84.65%.

No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Aggregate Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	89	\$ 8,837,137	1.18%	\$99,294	620	90.42%
Arkansas	33	2,785,999	0.37	84,424	604	86.90
Arizona	271	35,245,628	4.71	130,058	632	85.16
California	206	47,188,620	6.31	229,071	634	83.11
Colorado	99	14,422,576	1.93	145,683	637	85.57
Connecticut	279	44,156,293	5.91	158,266	624	84.12
Delaware	25	3,468,629	0.46	138,745	597	84.74
Florida	443	60,412,593	8.08	136,372	622	85.40
Georgia	486	59,514,936	7.96	122,459	624	86.31
Iowa	32	3,062,360	0.41	95,699	601	87.61
Idaho	2	184,745	0.02	92,372	609	90.00
Illinois	145	21,050,765	2.82	145,178	614	85.20
Indiana	104	10,654,973	1.43	102,452	626	91.71
Kansas	17	2,206,735	0.30	129,808	641	92.89
Kentucky	66	5,451,645	0.73	82,601	603	87.04
Louisiana	48	5,183,931	0.69	107,999	610	91.48
Massachusetts	263	51,601,782	6.90	196,204	632	78.69
Maryland	315	60,231,535	8.06	191,211	616	82.88
Maine	50	6,580,862	0.88	131,617	630	82.44
Michigan	65	7,648,252	1.02	117,665	632	89.79
Minnesota	88	14,736,848	1.97	167,464	636	85.86
Missouri	36	4,837,990	0.65	134,389	606	86.44
Mississippi	32	3,160,465	0.42	98,765	633	93.99
Montana	1	90,767	0.01	90,767	564	90.00
North Carolina	210	23,401,952	3.13	111,438	624	88.04
North Dakota	3	193,360	0.03	64,453	617	87.57
Nebraska	10	1,217,284	0.16	121,728	594	87.78
New Hampshire	65	11,379,266	1.52	175,066	632	82.60
New Jersey	258	49,940,688	6.68	193,569	622	82.78
New Mexico	6	931,062	0.12	155,177	594	87.19
Nevada	74	15,011,308	2.01	202,856	637	83.19
New York	286	52,358,574	7.00	183,072	628	81.03
Ohio	105	10,388,204	1.39	98,935	611	88.29
Oklahoma	55	5,443,467	0.73	98,972	619	88.29
Oregon	17	2,339,110	0.31	137,595	627	87.55
Rhode Island	48	7,557,734	1.01	157,453	643	82.04
South Carolina	78	9,439,524	1.26	121,020	631	90.01
South Dakota	1	105,311	0.01	105,311	654	90.00
Tennessee	117	10,557,791	1.41	90,238	628	89.45
Texas	5	413,333	0.06	82,667	669	78.93
Utah	27	3,834,519	0.51	142,019	641	85.04
Virginia	272	43,206,111	5.78	158,846	616	86.96
Vermont	18	2,506,870	0.34	139,271	637	80.07
Washington	76	11,531,852	1.54	151,735	635	84.20
Wisconsin	93	11,869,810	1.59	127,632	614	88.86
West Virginia	13	894,032	0.12	68,772	607	79.35

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Wyoming	<u>3</u>	<u>309,670</u>	<u>0.04</u>	<u>103,223</u>	<u>625</u>	<u>84.00</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Purpose of the Aggregate Loans

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	1,647	\$237,423,334	31.76%	\$144,155	651	88.19%
Rate/Term refinance	70	9,290,250	1.24	132,718	621	81.41
Equity refinance	<u>3,318</u>	<u>500,833,313</u>	<u>67.00</u>	<u>150,944</u>	<u>613</u>	<u>83.03</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Aggregate Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	4,847	\$717,816,842	96.02%	\$148,095	625	85.17%
Reduced Documentation	<u>188</u>	<u>29,730,055</u>	<u>3.98</u>	<u>158,139</u>	<u>626</u>	<u>71.99</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Aggregate Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	4,799	\$711,047,783	95.12%	\$148,166	622	84.59%
Second/Vacation	53	8,751,775	1.17	165,128	670	88.71
Non Owner Occupied	<u>183</u>	<u>27,747,339</u>	<u>3.71</u>	<u>151,625</u>	<u>675</u>	<u>84.84</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio..

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgaged Property Types of the Aggregate Loans**

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	3,782	\$533,019,533	71.30%	\$140,936	622	84.61%
Townhouse/rowhouse	82	12,446,788	1.67	151,790	609	84.21
Condo under 5 stories	173	25,861,992	3.46	149,491	626	83.59
Detached PUD	433	74,081,778	9.91	171,090	633	86.46
Attached PUD	345	57,811,192	7.73	167,569	630	86.87
Two-to-four family units	<u>220</u>	<u>44,325,614</u>	<u>5.93</u>	<u>201,480</u>	<u>640</u>	<u>79.88</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Aggregate Loans

Aggregate Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	4,429	\$ 665,175,819	88.98%	\$150,186	631	85.31%
AM	495	68,805,303	9.20	139,001	579	81.71
B	102	12,855,128	1.72	126,031	556	66.63
C	<u>9</u>	<u>710,648</u>	<u>0.10</u>	<u>78,961</u>	<u>621</u>	<u>76.37</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Prepayment Penalty Terms of the Aggregate Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	1,854	\$272,108,805	36.40%	\$146,769	626	84.97%
12 Months	354	61,772,983	8.26	174,500	635	82.72
24 Months	1,448	233,582,881	31.25	161,314	621	85.63
36 Months	1,369	178,959,889	23.94	130,723	624	83.50
Other	<u>10</u>	<u>1,122,339</u>	<u>0.15</u>	<u>112,234</u>	<u>640</u>	<u>91.62</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Aggregate Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	4,466	\$618,859,553	82.79%	\$138,571	620	85.17%
12 Months	2	520,150	0.07	260,075	675	77.71
24 Months	400	88,009,206	11.77	220,023	645	81.86
36 Months	164	39,267,487	5.25	239,436	650	82.69
60 Months	<u>3</u>	<u>890,500</u>	<u>0.12</u>	<u>296,833</u>	<u>611</u>	<u>85.51</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

Note Margins of the Aggregate Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
2.500 - 2.999	2	602,874	0.08	301,437	615	79.01
3.000 - 3.499	27	6,150,504	0.82	227,796	653	77.90
3.500 - 3.999	178	39,168,691	5.24	220,049	651	80.16
4.000 - 4.499	474	99,876,361	13.36	210,710	640	80.77
4.500 - 4.999	711	139,436,823	18.65	196,114	631	83.57
5.000 - 5.499	637	115,339,205	15.43	181,066	616	85.89
5.500 - 5.999	475	81,263,001	10.87	171,080	607	89.47
6.000 - 6.499	307	49,132,836	6.57	160,042	603	89.63
6.500 - 6.999	129	19,464,170	2.60	150,885	597	92.66
7.000 - 7.499	33	4,552,316	0.61	137,949	605	94.56
7.500 - 7.999	<u>14</u>	<u>1,623,216</u>	<u>0.22</u>	<u>115,944</u>	<u>592</u>	<u>92.89</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Note Margin of the Aggregate Loans will be approximately 5.028% per annum.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Maximum Mortgage Rates of the Aggregate Loans**

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
10.000 - 10.999	7	1,540,187	0.21	220,027	622	81.39
11.000 - 11.999	452	101,121,708	13.53	223,721	647	80.28
12.000 - 12.999	1,342	258,088,061	34.52	192,316	628	83.36
13.000 - 13.999	947	162,113,143	21.69	171,186	608	89.06
14.000 - 14.999	221	31,355,670	4.19	141,881	598	93.15
15.000 - 15.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.50</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Aggregate Loans will be approximately 12.7570%.

Minimum Mortgage Rates of the Aggregate Loans

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
3.000 - 3.999	4	1,015,833	0.14	253,958	660	83.88
4.000 - 4.999	36	7,284,206	0.97	202,339	641	82.15
5.000 - 5.999	451	100,401,448	13.43	222,620	646	80.27
6.000 - 6.999	1,312	252,347,468	33.76	192,338	628	83.38
7.000 - 7.999	946	161,913,143	21.66	171,156	608	89.07
8.000 - 8.999	220	31,256,670	4.18	142,076	598	93.16
9.000 - 9.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.5</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Aggregate Loans will be approximately 6.73%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Next Interest Rate Adjustment Date of the Aggregate Loans**

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
May 2006	1	114,350	0.02	114,350	678	80.00
June 2006	7	1,471,602	0.20	210,229	625	80.13
July 2006	10	2,841,338	0.38	284,134	646	84.41
August 2006	8	1,258,273	0.17	157,284	609	84.06
September 2006	547	100,972,858	13.51	184,594	628	84.53
October 2006	325	59,074,103	7.90	181,766	631	86.82
November 2006	462	80,739,573	10.8	174,761	620	84.40
December 2006	497	95,308,689	12.75	191,768	619	84.75
January 2007	306	56,100,070	7.50	183,334	615	84.84
June 2007	2	390,813	0.05	195,406	723	78.06
September 2007	47	8,437,038	1.13	179,511	629	86.00
October 2007	105	19,886,163	2.66	189,392	636	87.48
November 2007	241	44,298,306	5.93	183,810	629	85.11
December 2007	301	59,300,051	7.93	197,010	621	85.37
January 2008	<u>128</u>	<u>26,416,772</u>	<u>5.53</u>	<u>206,381</u>	<u>624</u>	<u>84.68</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 24.

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Group I Collateral Summary

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Total Current Principal Balance	\$347,622,666.19	\$10,814.88	\$750,000.00
Number of Mortgage Loans	2,230		
Average Current Principal Balance	\$155,884.60		
Weighted Average Original Loan-to-Value	84.82%	7.00%	101.00%
Weighted Average Mortgage Rate	7.06%	4.95%	12.40%
Weighted Average Net Mortgage Rate	6.48%	4.37%	11.82%
Weighted Average Note Margin	4.96%	2.85%	7.74%
Weighted Average Maximum Mortgage Rate	12.69%	10.95%	15.45%
Weighted Average Minimum Mortgage Rate	6.67%	3.65%	9.45%
Weighted Average Term to Next Rate Adjustment Date (months)	25	17	35
Weighted Average Remaining Term to Stated Maturity (months)	340	115	359
Weighted Average Credit Score	627	500	801

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	ARM	67.98%
	Fixed	32.02%
Lien	First	92.73%
	Second	7.27%
Property Type	Single Family (detached)	70.42%
	Townhouse/rowhouse	1.34%
	Condo under 5 stories	3.38%
	Detached PUD	12.30%
	Attached PUD	7.57%
Occupancy Status	Two-to-four family units	4.98%
	Primary Residence	95.03%
	Second/Vacation	1.40%
Documentation Type	Non Owner Occupied	3.57%
	Full Documentation	95.80%
Loans with Prepayment penalties	Reduced Documentation	4.20%
		61.87%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Lien Position of the Group I Loans**

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	1,637	\$322,349,872	92.73%	\$196,915	627	84.13%
Second Lien	<u>593</u>	<u>25,272,795</u>	<u>7.27</u>	<u>42,619</u>	<u>638</u>	<u>93.65</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Group I Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
ARM	<u>1,107</u>	<u>236,302,435</u>	<u>67.98</u>	<u>213,462</u>	<u>627</u>	<u>85.28</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Group I Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	14	\$2,633,371	0.76%	\$188,098	77.60%
520 - 539	107	19,710,424	5.67	184,210	79.48
540 - 559	133	19,533,235	5.62	146,866	77.72
560 - 579	130	21,927,862	6.31	168,676	79.66
580 - 599	228	30,282,052	8.71	132,816	82.83
600 - 619	317	41,650,296	11.98	131,389	83.68
620 - 639	466	71,022,217	20.43	152,408	87.06
640 - 659	305	50,456,639	14.51	165,432	86.67
660 - 679	247	42,281,373	12.16	171,180	86.81
680 - 699	135	22,521,962	6.48	166,829	87.14
700 - 719	63	9,345,062	2.69	148,334	87.29
720 - 739	35	6,979,498	2.01	199,414	88.63
740 - 759	23	5,196,600	1.49	225,939	90.85
760 or Greater	<u>27</u>	<u>4,082,075</u>	<u>1.17</u>	<u>151,188</u>	<u>88.24</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	84.82%

As of the cut-off date, the weighted average Credit Score of the Group II Loans will be approximately 627.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Mortgage Loan Principal Balances of the Group I Loans**

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000 or less	908	\$ 48,151,088	13.85%	\$53,030	624	86.99%
100,001 to 200,000	723	103,438,513	29.76	143,068	622	83.47
200,001 to 300,000	304	74,393,160	21.40	244,714	622	84.16
300,001 to 400,000	167	59,286,674	17.05	355,010	626	84.65
400,001 to 500,000	84	37,059,034	10.66	441,179	644	86.99
500,001 to 600,000	35	19,118,228	5.50	546,235	660	85.14
600,001 to 700,000	4	2,481,697	0.71	620,424	623	84.89
700,001 to 800,000	<u>5</u>	<u>3,694,271</u>	<u>1.06</u>	<u>738,854</u>	<u>651</u>	<u>86.86</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cutoff date, the average unpaid principal balance of the Group II Loans will be approximately \$155,885. With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Group I Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	4	\$ 1,761,491	0.51%	\$440,373	648	78.26%
4.500 - 4.999	37	9,636,660	2.77	260,450	654	78.15
5.000 - 5.499	170	43,751,777	12.59	257,363	644	81.67
5.500 - 5.999	339	76,244,540	21.93	224,910	638	81.70
6.000 - 6.499	403	79,695,423	22.93	197,755	624	82.38
6.500 - 6.999	289	51,230,232	14.74	177,267	615	87.05
7.000 - 7.499	258	41,021,235	11.80	158,997	615	88.97
7.500 - 7.999	108	11,741,108	3.38	108,714	594	90.17
8.000 - 8.499	99	8,912,852	2.56	90,029	634	93.30
8.500 - 8.999	92	5,442,762	1.57	59,160	631	90.52
9.000 - 9.499	128	5,919,410	1.70	46,245	633	92.98
9.500 - 9.999	133	5,459,821	1.57	41,051	631	96.59
10.000 - 10.499	104	4,412,929	1.27	42,432	624	96.50
10.500 - 10.999	40	1,494,801	0.43	37,370	610	96.92
11.000 - 11.499	22	742,388	0.21	33,745	604	95.09
11.500 - 11.999	4	<u>155,236</u>	<u>0.04</u>	<u>38,809</u>	<u>586</u>	<u>94.21</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Net Mortgage Rate of the Group II Loans will be approximately 6.4804% per annum.. With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Mortgage Rates of the Loans of the Group I Loans

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.500 - 4.999	1	\$ 310,643	0.09%	\$310,643	627	90.00%
5.000 - 5.499	29	8,091,661	2.33	279,023	651	78.83
5.500 - 5.999	162	41,491,969	11.94	256,123	644	81.02
6.000 - 6.499	292	68,030,513	19.57	232,981	637	81.12
6.500 - 6.999	414	83,531,179	24.03	201,766	628	82.49
7.000 - 7.499	279	50,092,302	14.41	179,542	618	86.30
7.500 - 7.999	298	49,160,414	14.14	164,968	613	88.79
8.000 - 8.499	107	11,876,717	3.42	110,997	600	90.48
8.500 - 8.999	107	10,475,891	3.01	97,906	623	92.99
9.000 - 9.499	85	5,218,799	1.50	61,398	633	89.57
9.500 - 9.999	120	5,724,291	1.65	47,702	638	93.47
10.000 - 10.499	149	6,060,464	1.74	40,674	631	96.22
10.500 - 10.999	113	4,865,814	1.40	43,060	624	95.78
11.000 - 11.499	42	1,627,945	0.47	38,761	614	97.00
11.500 - 11.999	26	838,857	0.24	32,264	596	96.17
12.000 - 12.499	6	225,208	0.06	37,535	611	93.09
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Mortgage Rate of the Group II Loans will be approximately 7.0604% per annum. With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Original Loan-to-Value of the Group I Loans

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	67	\$ 6,998,003	2.01%	\$104,448	593
50.1 - 55.0	24	3,581,882	1.03	149,245	604
55.1 - 60.0	38	6,179,190	1.78	162,610	608
60.1 - 65.0	57	7,472,061	2.15	131,089	605
65.1 - 70.0	77	13,617,568	3.92	176,852	589
70.1 - 75.0	87	15,924,664	4.58	183,042	603
75.1 - 80.0	446	84,537,225	24.32	189,545	636
80.1 - 85.0	183	33,452,466	9.62	182,800	614
85.1 - 90.0	457	90,440,659	26.02	197,901	621
90.1 - 95.0	148	25,516,897	7.34	172,411	653
95.1 - 100.0	645	59,843,194	17.21	92,780	647
100.1 - 110.0	1	58,857	0.02	58,857	633
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio. The weighted average Loan-to-Value Ratio at origination of the Group II Loans will be approximately 84.82%. No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Group I Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	41	\$ 4,189,976	1.21%	\$102,195	631	90.01%
Arkansas	16	1,014,879	0.29	63,430	600	90.86
Arizona	106	12,858,068	3.70	121,303	635	85.24
California	107	28,048,459	8.07	262,135	636	84.00
Colorado	46	5,921,771	1.70	128,734	640	84.98
Connecticut	113	17,616,323	5.07	155,897	644	85.21
Delaware	11	1,417,394	0.41	128,854	601	81.62
Florida	175	25,368,907	7.30	144,965	622	85.97
Georgia	225	28,705,890	8.26	127,582	625	86.75
Iowa	12	1,015,385	0.29	84,615	593	84.80
Idaho	1	107,658	0.03	107,658	601	90.00
Illinois	64	9,113,121	2.62	142,393	618	85.40
Indiana	47	5,369,438	1.54	114,243	626	92.34
Kansas	8	1,098,790	0.32	137,349	610	88.80
Kentucky	22	1,734,833	0.50	78,856	612	87.95
Louisiana	26	2,672,394	0.77	102,784	590	92.36
Massachusetts	113	24,122,763	6.94	213,476	636	80.45
Maryland	146	29,207,168	8.40	200,049	617	82.67
Maine	25	3,302,574	0.95	132,103	637	82.62
Michigan	32	3,628,852	1.04	113,402	642	91.33
Minnesota	37	6,770,972	1.95	182,999	646	87.52
Missouri	13	1,496,117	0.43	115,086	591	84.38
Mississippi	13	1,185,596	0.34	91,200	661	91.98
North Carolina	81	8,960,421	2.58	110,622	637	88.68
North Dakota	1	97,635	0.03	97,635	623	95.00
Nebraska	7	909,188	0.26	129,884	598	87.68
New Hampshire	29	5,640,981	1.62	194,517	620	83.44
New Jersey	117	24,734,129	7.12	211,403	618	82.46
New Mexico	1	81,489	0.02	81,489	679	95.00
Nevada	37	8,266,758	2.38	223,426	637	83.56
New York	144	28,927,779	8.32	200,887	627	80.31
Ohio	37	2,950,041	0.85	79,731	608	87.35
Oklahoma	33	3,293,772	0.95	99,811	616	88.11
Oregon	6	654,670	0.19	109,112	633	90.80
Rhode Island	19	2,702,160	0.78	142,219	643	80.99
South Carolina	29	4,159,418	1.20	143,428	661	90.33
Tennessee	51	4,079,428	1.17	79,989	622	90.89
Texas	3	226,060	0.07	75,353	649	77.00
Utah	14	2,035,614	0.59	145,401	640	83.66
Virginia	127	21,492,483	6.18	169,232	619	88.13
Vermont	9	1,215,425	0.35	135,047	661	73.37
Washington	38	5,975,368	1.72	157,247	633	82.83
Wisconsin	41	4,820,344	1.39	117,569	610	89.38
West Virginia	5	322,507	0.09	64,501	614	71.85
Wyoming	2	109,670	0.03	54,835	622	91.29
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Loan Purpose of the Group I Loans**

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	734	\$110,773,602	31.87%	\$150,918	653	88.71%
Rate/Term refinance	28	3,856,750	1.11	137,741	640	82.55
Equity refinance	<u>1,468</u>	<u>232,992,314</u>	<u>67.02</u>	<u>158,714</u>	<u>615</u>	<u>83.01</u>
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Group I Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	2,145	\$333,020,838	95.80%	\$155,254	627	85.35%
Reduced Documentation	<u>85</u>	<u>14,601,828</u>	<u>4.20</u>	<u>171,786</u>	<u>629</u>	<u>72.72</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Group I Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	2,124	\$330,345,981	95.03%	\$155,530	625	84.77%
Second/Vacation	27	4,861,300	1.40	180,048	661	86.89
Non Owner Occupied	<u>79</u>	<u>12,415,386</u>	<u>3.57</u>	<u>157,157</u>	<u>677</u>	<u>85.21</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgaged Property Types of the Group I Loans**

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	1,651	\$244,802,336	70.42%	\$148,275	625	84.64%
Townhouse/rowhouse	34	4,640,767	1.34	136,493	608	86.30
Condo under 5 stories	75	11,765,053	3.38	156,867	633	84.81
Detached PUD	228	42,757,275	12.30	187,532	635	87.14
Attached PUD	149	26,332,215	7.57	176,726	628	87.32
Two-to-four family units	93	17,325,020	4.98	186,291	641	77.49
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Group I Loans

Group II Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	1,971	\$ 311,339,271	89.56%	\$157,960	633	85.38%
AM	223	31,881,331	9.17	142,966	579	81.49
B	33	4,204,146	1.21	127,398	557	68.92
C	3	197,918	0.06	65,973	724	78.21
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

AM	223	\$31,881,331	9.17%	\$142,966	579	81.49%
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Prepayment Penalty Terms of the Group I Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	849	\$132,565,500	38.13%	\$156,143	628	84.98%
12 Months	185	36,594,314	10.53	197,807	638	82.33
24 Months	530	90,785,222	26.12	171,293	626	85.91
36 Months	662	87,280,100	25.11	131,843	624	84.49
Other	4	<u>397,530</u>	<u>0.11</u>	<u>99,383</u>	<u>591</u>	<u>83.74</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Group I Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	2,015	\$288,919,043	83.11%	\$143,384	623	85.28%
24 Months	143	38,355,003	11.03	268,217	650	81.92
36 Months	71	19,858,120	5.71	279,692	652	83.55
60 Months	<u>1</u>	<u>490,500</u>	<u>0.14</u>	<u>490,500</u>	<u>603</u>	<u>90.00</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

Note Margins of the Group I Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
2.500 - 2.999	1	303,651	0.09	303,651	670	80.00
3.000 - 3.499	13	3,628,821	1.04	279,140	657	77.27
3.500 - 3.999	73	18,746,923	5.39	256,807	646	80.11
4.000 - 4.499	181	45,229,156	13.01	249,885	642	81.86
4.500 - 4.999	285	63,407,513	18.24	222,483	633	83.95
5.000 - 5.499	225	46,389,205	13.34	206,174	620	86.27
5.500 - 5.999	169	30,745,839	8.84	181,928	608	90.45
6.000 - 6.499	93	17,834,442	5.13	191,768	607	89.97
6.500 - 6.999	51	7,961,350	2.29	156,105	593	92.39
7.000 - 7.499	9	1,204,790	0.35	133,866	612	94.01
7.500 - 7.999	<u>7</u>	<u>850,744</u>	<u>0.24</u>	<u>121,535</u>	<u>590</u>	<u>97.29</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Note Margin of the Group II Loans will be approximately 4.9575% per annum.

Maximum Mortgage Rates of the Group I Loans

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
10.000 - 10.999	1	310,643	0.09	310,643	627	90.00
11.000 - 11.999	181	47,485,382	13.66	262,350	645	80.72
12.000 - 12.999	514	113,133,935	32.55	220,105	631	83.73
13.000 - 13.999	330	63,577,529	18.29	192,659	611	89.82
14.000 - 14.999	74	10,935,911	3.15	147,783	600	93.58
15.000 - 15.999	<u>7</u>	<u>859,034</u>	<u>0.25</u>	<u>122,719</u>	<u>591</u>	<u>97.31</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Group II Loans will be approximately 12.6948%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Minimum Mortgage Rates of the Group I Loans**

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
3.000 - 3.999	3	790,583	0.23	263,528	669	83.56
4.000 - 4.999	9	2,220,564	0.64	246,729	658	86.68
5.000 - 5.999	178	46,697,238	13.43	262,344	643	80.59
6.000 - 6.999	507	111,320,576	32.02	219,567	631	83.73
7.000 - 7.999	330	63,577,529	18.29	192,659	611	89.82
8.000 - 8.999	73	10,836,911	3.12	148,451	600	93.62
9.000 - 9.999	7	859,034	0.25	122,719	591	97.31
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Group II Loans will be approximately 6.6676%.

Next Interest Rate Adjustment Date of the Group I Loans

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
July 2006	1	423,770	0.12	423,770	664	80.00
August 2006	2	331,391	0.10	165,696	626	86.48
September 2006	205	44,787,409	12.88	218,475	630	84.73
October 2006	114	23,619,796	6.79	207,191	632	88.41
November 2006	168	33,959,300	9.77	202,139	624	84.18
December 2006	187	39,928,500	11.49	213,521	622	84.27
January 2007	104	22,268,754	6.41	214,123	625	84.17
September 2007	18	3,039,397	0.87	168,855	625	86.33
October 2007	37	7,475,134	2.15	202,031	641	90.08
November 2007	94	18,831,939	5.42	200,340	630	84.55
December 2007	118	27,468,971	7.90	232,788	618	85.77
January 2008	59	14,168,073	4.08	240,137	633	86.36
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 25.

\$9,600,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST
Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION
Depositor

RESIDENTIAL FUNDING CORPORATION
Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

This Information was prepared by Residential Funding Securities Corporation in its capacity as underwriter. This information should be considered only after reading the Statement Regarding Assumptions as to Securities, Pricing Estimates and Other Information, which should be attached. Do not use or rely on this information if you have not received and reviewed this Statement. You may obtain a copy of the Statement from your sales representative.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Statement Regarding Assumptions as to Securities, pricing estimates, and other Information**

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Finally, RFSC has not addressed the legal, accounting and tax implications of the analysis with respect to you, and RFSC strongly urges you to seek advice from your counsel, accountant and tax advisor.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

RASC Series 2005-EMX1 Trust

Home Equity Mortgage Asset-Backed Pass-Through Certificates

\$9,600,000 (Approximate)

Subject to Revision

Certificates

Class	Approximate Size ⁽¹⁾	Interest Type	Principal Type	Expected WAL (yrs) ⁽²⁾ Call/Mat	Expected Principal Window (months) ⁽²⁾ Call/Mat	Final Scheduled Distribution Date ⁽³⁾	Expected rating (Moody's/S&P)
A-I-1 ⁽⁴⁾	187,639,000	Floating	SEO	1.00 / 1.00	1-23 / 1-23	Sep-2035	Aaa/AAA
A-I-2 ⁽⁴⁾	107,407,000	Floating	SEO	3.00 / 3.01	23-75 / 23-30	Apr-2035	Aaa/AAA
A-I-3 ⁽⁴⁾	24,810,000	Floating	SEO	6.25 / 9.66	75-75 / 80-78	Mar-2035	Aaa/AAA
A-I-4 ⁽⁴⁾	259,232,000	Floating	PT	1.90 / 2.00	1-75 / 1-13	Mar-2035	Aaa/AAA
A-I-5 ⁽⁴⁾	63,409,000	Floating	PT	1.90 / 2.00	1-75 / 1-13	Mar-2035	Aaa/AAA
M-1 ⁽⁴⁾⁽⁵⁾	59,200,000	Floating	MEZ	4.72 / 5.20	45-75 / 45-150	Mar-2035	A2/A
M-2 ⁽⁴⁾⁽⁵⁾	45,200,000	Floating	MEZ	4.46 / 4.91	41-75 / 41-137	Mar-2035	A2/A
M-3 ⁽⁴⁾⁽⁵⁾	13,200,000	Floating	MEZ	4.38 / 4.79	40-75 / 40-123	Mar-2035	A3/A
M-4 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.36 / 4.74	39-75 / 39-117	Mar-2035	Baa1/BBB-
M-5 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.34 / 4.68	39-75 / 39-112	Mar-2035	Baa2/BBB-
M-6 ⁽⁴⁾⁽⁵⁾⁽⁶⁾	10,800,000	Floating	MEZ	4.32 / 4.62	38-75 / 38-105	Mar-2035	Baa3/BBB-
B ⁽⁴⁾⁽⁵⁾⁽⁶⁾	9,600,000	Floating	SUB	4.31 / 4.53	38-75 / 38-97	Mar-2035	Ba1/BB+
Total	\$792,800,000						

- (1) The size is subject to a permitted variance in the aggregate of plus or minus 5%.
- (2) The Certificates will be priced to the first possible Optional Termination Date and the applicable Prepayment Pricing Assumption for the related Mortgage Loans.
- (3) For the Class A-I-1 and Class A-I-2 Certificates, the Final Scheduled Distribution Date will be calculated assuming no prepayments, losses or delinquencies on the Mortgage Loans, no termination of the Trust on the Optional Termination Date, a required overcollateralization amount of \$0, and no Excess Cash Flow on any Distribution Date. For all other classes of certificates, the Final Scheduled Distribution Date is the Distribution Date in the month following the latest maturing Mortgage Loan.
- (4) The applicable margin on the related Class A Certificates will increase to 2x their original margin and the applicable margin on the Class M and Class B Certificates will increase to 1.5x their original margin on the second Distribution Date after the first possible Optional Termination Date. Each class is subject to the applicable Net Wac Cap.
- (5) The Class M and Class B Certificates are not expected to receive principal payments prior to the Stepdown Date.
- (6) Not offered hereby, but will be offered via the prospectus supplement.
- (7) Offered hereby under rule 144A, to Qualified Institutional Buyers.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Transaction Overview

Certificates:	<p>The Class A-I-1 Certificates, Class A-I-2 Certificates and Class A-I-3 Certificates (the "Class A-I Certificates"); Class A-II-1 Certificates and Class A-II-2 Certificates (the "Class A-II Certificates").</p> <p>The Class A-I Certificates and the Class A-II Certificates are referred to herein as the "Class A Certificates".</p> <p>The Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates (the "Class M Certificates"); and the Class B Certificates (together with the Class M Certificates, the "Subordinate Certificates").</p> <p>The Class A Certificates and the Class M Certificates will be offered via the Prospectus.</p> <p>The Class B Certificates will be offered by a Private Placement Memorandum (the "Offered Certificates").</p>
Depositor:	Residential Asset Securities Corporation ("RASC"), an affiliate of Residential Funding Corporation
Seller and Master Servicer:	Residential Funding Corporation (the "Seller", "Master Servicer" or "RFC")
Sub-Servicer:	Primary servicing will be provided by Mortgage Lenders Network USA, Inc.
Trustee:	US Bank National Association
Joint Lead Underwriters:	Residential Funding Securities Corporation and Banc of America Securities LLC
Co-Manager:	Citigroup Global Markets Inc.
Cut-off Date:	February 1, 2005
Closing Date:	On or about March 4, 2005
Distribution Dates:	The 25 th day of each month (if such day is not a business day, the first business day thereafter) commencing in March 2005. The initial Distribution Date will be March 25, 2005.
Unregistered Securities:	The Offered Certificates will not be registered under the Securities Act of 1933, in reliance on the exemption provided in Rule 144A. Investors will be deemed to have represented that they are Qualified Institutional Buyers ("QIBs") as defined in Rule 144A.
Form of Registration:	Delivery of the Class B Certificates will be made through the PORTAL system.
Tax Status:	The Offered Certificates will be designated as regular interests in a REMIC and, as such, will be treated as debt instruments of a REMIC for federal income tax purposes.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- ERISA Eligibility:** The Offered Certificates are NOT expected to be ERISA eligible.
- SMMEA Eligibility:** None of the Offered Certificates are expected to constitute "mortgage-related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984.
- Optional Termination Date:** If the aggregate principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date falls below 10% of the original principal balance thereof ("Optional Termination Date"), the holders of the call rights may terminate the trust.
- Expense Fee Rate:** With respect to any Mortgage Loan, the expense fee rate consists of the servicing fee for such Mortgage Loan. The servicing fee consists of (a) servicing compensation payable to the master servicer for its master servicing activities, and (b) subservicing and other related compensation payable to the sub-servicer, including compensation paid to the master servicer as the direct servicer of a Mortgage Loan for which there is no subservicer.
- Mortgage Loans:** The mortgage pool will consist of Mortgage Loans that will be divided into Loan Group I and Loan Group II. Loan Group I will consist of fixed-rate and adjustable rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that may or may not conform to Freddie Mac loan limits, and Loan Group II will consist of fixed-rate and adjustable-rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that will conform to Freddie Mac loan limits. Approximately 16.89% and 17.50% of the Mortgage Loans in Loan Group I and Loan Group II, respectively, provide for an initial interest only period of up to five years. On the Closing Date, Loan Group I and Loan Group II will each have an aggregate principal balance of approximately \$400,000,000.
- Prepayment Assumption:** Fixed Rate Mortgage Loans: 23% HEP (assumes that prepayments start at 2.3% CPR in month one, increase by 2.3% each month to 23% CPR in month ten, and remain constant at 23% CPR thereafter).
- Adjustable Rate Mortgage Loans: 100% PPC (100% PPC prepayment assumption assumes (i) a per annum prepayment rate of 2% of the then outstanding principal balance of the adjustable-rate mortgage loans in the first month of the life of the mortgage loans, (ii) an additional 28/11% per annum in each month thereafter through the eleventh month, (iii) a constant prepayment rate of 30% per annum in the twelfth month through the twenty-second month, (iv) a constant prepayment rate of 50% per annum in the twenty-third month through the twenty-seventh month and (v) a constant prepayment rate of 35% per annum thereafter).
- Net Mortgage Rate:** With respect to any Mortgage Loan, the mortgage rate thereon minus the Expense Fee Rate.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Maximum Net Mortgage Rate:** With respect to any adjustable rate Mortgage Loan, the maximum net mortgage rate; with respect to any fixed rate Mortgage Loan, the Net Mortgage Rate.
- Group I Net WAC Cap Rate:** The pass-through rate of the Class A-I Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group I Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group I Basis Risk Shortfall:** With respect to the Class A-I Certificates and any Distribution Date on which the Group I Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group I Net WAC Cap Rate; plus any unpaid Group I Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group I Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.
- Group II Net WAC Cap Rate:** The pass-through rate on the Class A-II Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group II Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period; as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group II Basis Risk Shortfall:** With respect to the Class A-II Certificates and any Distribution Date on which the Group II Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group II Net WAC Cap Rate; plus any unpaid Group II Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group II Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Subordinate Net WAC Cap Rate:	With respect to any distribution date and the Class M and Class B Certificates, a per annum rate equal to the weighted average of (i) the Group I Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-I Certificates, if any, and (ii) Group II Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-II Certificates, if any, weighted on the basis of the related Subordinate Component, as adjusted to account for payments required to be made under the yield maintenance agreement for the Class M and Class B Certificates, if any.
Subordinate Basis Risk Shortfall:	With respect to any class of Class M and Class B Certificates and any Distribution Date an amount equal to the excess of (i) Accrued Certificate Interest for that class calculated at a rate equal the lesser of (a) One-Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component, over (ii) Accrued Certificate Interest calculated using the Subordinate Net WAC Cap Rate; plus any unpaid Subordinate Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One- Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Subordinate Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.
Subordinate Component:	With respect to each loan group and any Distribution Date, the positive excess, if any, of the aggregate stated principal balance of the Mortgage Loans in that loan group, over the certificate principal balance of the related Class A Certificates, in each case immediately prior to such Distribution Date.
Relief Act Shortfalls:	With respect to any Distribution Date, the shortfall, if any, in collections of interest resulting from the Servicemembers Civil Relief Act or any similar legislation or regulation. Relief Act Shortfalls will be covered by available Excess Cash Flow in the current period only. Any Relief Act Shortfalls allocated to the Offered Certificates for the current period not covered by Excess Cash Flow in the current period will remain unpaid. Relief Act Shortfalls will be allocated on a pro rata basis among the Offered Certificates.
Interest Accrual Period:	From and including the preceding Distribution Date (for the first accrual period, the closing date) to but excluding the current Distribution Date on an actual/360 basis.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Eligible Master Servicing Compensation:** With respect to any Distribution Date, the lesser of (i) one twelfth of 0.125% of the stated principal balance of the Mortgage Loans immediately preceding that Distribution Date and (ii) the sum of the Master Servicing fee payable to the Master Servicer in respect of its master servicing activities and reinvestment income received by the Master Servicer on amounts payable on that Distribution Date.
- Coupon Step Up:** If the holders of the call rights does not purchase the remaining Mortgage Loans on the first possible Optional Termination Date, the applicable margin on the Class A Certificates will increase to 2x the original margin and the applicable margin for the Class M and Class B Certificates will increase to 1.5x the original margin on the second Distribution Date following such first possible Optional Termination Date.
- Origination and Servicing:** Mortgage Lenders Network USA, Inc. originated all of the mortgage loans. Mortgage Lenders Network USA, Inc. originates loans through a nationwide network of retail production branches, independent mortgage brokers approved by Mortgage Lenders Network USA, Inc. and also through its correspondent lending division. The executive offices of Mortgage Lenders Network USA, Inc. are located in Middletown, Connecticut.
- Residential Funding acquired all of the mortgage loans from Emax Financial Group, LLC. Emax Financial Group, LLC, is a mortgage banking company engaged in the mortgage banking business, which consists of acquisition and sale of residential mortgage loans secured primarily by one- to four-unit family residences, and the purchase and sale of mortgage servicing rights.
- Primary servicing will be provided by Mortgage Lenders Network USA, Inc. Mortgage Lenders Network USA, Inc. is an approved Fannie Mae and Freddie Mac servicer.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Credit Enhancement: A. Excess Cash Flow****B. Overcollateralization ("OC")****C. Subordination****Expected Credit Support Percentage:**

Class	Expected rating (Moody's/S&P)	Initial Credit Support	After Step-Down Support
Class A	Aaa/AAA	20.85%	47.30%
Class M-1	Aa2/AA	13.45%	32.50%
Class M-2	A2/A	7.80%	21.20%
Class M-3	A3/A-	6.15%	17.90%
Class M-4	Baa1/BBB+	4.80%	15.20%
Class M-5	Baa2/BBB	3.45%	12.50%
Class M-6	Baa3/BBB-	2.10%	9.80%
Class B	Ba1/BB+	0.90%	7.40%

For any class of Certificates, the initial Credit Support is the aggregate certificate principal balance of all Certificates subordinate to such class as a percentage of the aggregate stated principal balance of the Mortgage Loans as of the Cut-off Date. The initial Credit Support includes initial Overcollateralization.

Subordination Percentage:

Class	Expected rating (Moody's/S&P)	Subordination %
Class A	Aaa/AAA	52.70%
Class M-1	Aa2/AA	67.50%
Class M-2	A2/A	78.80%
Class M-3	A3/A-	82.10%
Class M-4	Baa1/BBB+	84.80%
Class M-5	Baa2/BBB	87.50%
Class M-6	Baa3/BBB-	90.20%
Class B	Ba1/BB+	92.60%

Overcollateralization Amount: The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans before giving effect to distributions of principal to be made on that Distribution Date, over (ii) the sum of the aggregate certificate principal balance of the Class A, Class M and Class B Certificates, before taking into account the distributions of principal to be made on such Distribution Date.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Overcollateralization Target Amount:	With respect to any Distribution Date (i) prior to the Stepdown Date, an amount equal to 3.70% of the aggregate initial principal balance of the Mortgage Loans, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 7.40% of the then current aggregate outstanding principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (y) the Overcollateralization Floor or (iii) on or after the related Stepdown Date if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.
Overcollateralization Floor:	0.50% of the aggregate initial principal balance of the Mortgage Loans.
Stepdown Date:	The earlier to occur of (i) the Distribution Date immediately succeeding the Distribution Date on which the aggregate certificate principal balance of the Class A Certificates has been reduced to zero or (ii) the later to occur of (x) the Distribution Date in March 2008 and (y) the first Distribution Date on which the Senior Enhancement Percentage is greater than or equal to the Specified Enhancement Percentage.
Specified Enhancement Percentage:	The Specified Enhancement Percentage is 47.30%.
Senior Enhancement Percentage:	On any Distribution Date, the Senior Enhancement Percentage will be equal to a fraction, the numerator of which is the sum of (x) the aggregate certificate principal balance of the Class M and Class B Certificates immediately prior to that Distribution Date and (y) the Overcollateralization Amount, and the denominator of which is the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date.
Excess Cash Flow:	<p>For any Distribution Date, the sum of (a) the excess of the available distribution amount over the sum of (x) the interest distribution amount for the Certificates and (y) the principal remittance amount and (b) any overcollateralization reduction amount.</p> <p>Excess Cash Flow may be used to protect the Certificates against realized losses by making an additional payment of principal up to the amount of the realized losses.</p>

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Trigger Event:**

(subject to change)

A Trigger Event is in effect on any Distribution Date on or after the Stepdown Date if either (i) the product of (a) [2.54] and (b) the Sixty-Plus Delinquency Percentage equals or exceeds the Senior Enhancement Percentage for that Distribution Date or (ii) on or after the Distribution Date in March 2008 the cumulative realized losses on the Mortgage Loans as a percentage of the initial aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceed the following amounts:

Distribution Date	Required Loss Percentage
Month 37 to Month 48	[3.50]% with respect to month 37, plus an additional 1/12th of [1.75]% for each month thereafter
Month 49 to Month 60	[5.25]% with respect to month 49, plus an additional 1/12th of [1.75]% for each month thereafter
Month 61 to Month 72	[7.00]% with respect to month 61, plus an additional 1/12th of [0.75]% for each month thereafter
Month 73 and thereafter	[7.75]

Interest Distributions:

On each Distribution Date, accrued and unpaid interest (less any prepayment interest shortfalls not covered by compensating interest or any Relief Act Shortfalls) will be paid to the holders of Certificates to the extent of the available distribution amount as described in the Prospectus Supplement (after payment of the Expense Fee Rate) in the following order of priority:

- (i) With respect to Loan Group I, to the Class A-I Certificates, pro rata, and with respect to Loan Group II, to the Class A-II Certificates pro rata;
- (ii) To the Class M-1 Certificates;
- (iii) To the Class M-2 Certificates;
- (iv) To the Class M-3 Certificates;
- (v) To the Class M-4 Certificates;
- (vi) To the Class M-5 Certificates;
- (vii) To the Class M-6 Certificates; and
- (viii) To the Class B Certificates.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Principal Distributions:**

On each Distribution Date, the Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-I and Class A-II Certificates, the Group I and Group II Principal Distribution Amount respectively, allocated as described below under "Class A Principal Distributions" until the certificate principal balances thereof are reduced to zero;
- (ii) To the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the certificate principal balance of the Class M-1 Certificates is reduced to zero;
- (iii) To the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the certificate principal balance of the Class M-2 Certificates is reduced to zero;
- (iv) To the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the certificate principal balance of the Class M-3 Certificates is reduced to zero;
- (v) To the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the certificate principal balance of the Class M-4 Certificates is reduced to zero;
- (vi) To the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the certificate principal balance of the Class M-5 Certificates is reduced to zero;
- (vii) To the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the certificate principal balance of the Class M-6 Certificates is reduced to zero; and
- (viii) To the Class B Certificates, the Class B Principal Distribution Amount, until the certificate principal balance of the Class B Certificates is reduced to zero.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Class A Principal Distributions:

The Group I Principal Distribution Amount will be distributed sequentially as follows:

- (i) To the Class A-I-1 Certificates, until the certificate principal balance thereof is reduced to zero;
- (ii) To the Class A-I-2 Certificates, until the certificate principal balance thereof is reduced to zero; and
- (iii) To the Class A-I-3 Certificates, until the certificate principal balance thereof is reduced to zero.
- (iv) Any remaining amount to the Class A-II Certificates, pro rata.

The Group II Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-II Certificates, pro rata; provided, however, that if a Class A-II Sequential Trigger Event (as defined below) is in effect, the Class A-II-1 and Class A-II-2 Certificates pay sequentially;
- (ii) Any remaining amount sequentially, to the Class A-I-1, Class A-I-2 and Class A-I-3 Certificates, in that order, in each case until the Certificate Principal Balance thereof has been reduced to zero.

Excess Cash Flow Distributions:

On any Distribution Date, the Excess Cash Flow will be allocated among the Certificates as set forth in the Prospectus Supplement in the following order of priority:

- (i) as part of the Principal Distribution Amount, to pay to the holders of the Class A, Class M and Class B Certificates in reduction of their certificate principal balances, the principal portion of Realized Losses incurred on the mortgage loans for the preceding calendar month;
- (ii) to pay the holders of the Class A, Class M and Class B Certificates as part of the Principal Distribution Amount, any overcollateralization increase amount;
- (iii) to pay the holders of Class A, Class M and Class B Certificates, the amount of any Prepayment Interest Shortfalls allocated thereto for that distribution date, on a pro rata basis based on Prepayment Interest Shortfalls allocated thereto, to the extent not covered by the Eligible Master Servicing Compensation on that distribution date;
- (iv) to pay to the holders of the Class A, Class M and Class B Certificates, any prepayment interest shortfalls remaining unpaid from prior distribution dates together with interest thereon, on a pro rata basis based on unpaid prepayment interest shortfalls previously allocated thereto;
- (v) to pay to the holders of the Class A Certificates, pro rata, and then the Subordinate Certificates, in order of priority, the amount of any Group I Basis Risk Shortfall, Group II Basis Risk Shortfall and any Subordinate Basis Risk Shortfall to the extent unpaid from the related yield maintenance agreement, as applicable, remaining unpaid as of that distribution date; provided, that the Class A-II-1 Certificates will be entitled to payment of Group II Basis Risk Shortfall allocated thereto before the Class A-II-2 Certificates are entitled to be paid such amounts;

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- (vi) to pay to the holders of the Class A, Class M and Class B Certificates, the amount of any Relief Act Shortfalls allocated thereto, on a pro rata basis based on Relief Act Shortfalls allocated thereto for that distribution date;
- (vii) to pay to the holders of the Class A Certificates, pro rata, and then to the Subordinate Certificates, in order of priority, the principal portion of any Realized Losses previously allocated thereto that remain unreimbursed; and
- (viii) to pay to the holders of the Class SB Certificates any balance remaining, in accordance with the terms of the pooling and servicing agreement.

Principal Remittance Amount: For any Distribution Date, the sum of the following amounts: (i) the principal portion of all scheduled monthly payments on the Mortgage Loans received or advanced with respect to the related due period; (ii) the principal portion of all proceeds of the repurchase of Mortgage Loans or, in the case of substitution, amounts representing a principal adjustment as required in the pooling and servicing agreement during the preceding calendar month; and (iii) the principal portion of all other unscheduled collections received on the Mortgage Loans during the preceding calendar month including, without limitation, full and partial principal prepayments made by the respective mortgagors, to the extent not distributed in the preceding month but excluding subsequent recoveries.

Principal Distribution Amount: For any Distribution Date, the lesser of (a) the excess of (x) the available distribution amount over (y) the interest distribution amount and (b) the sum of (x) the Principal Remittance Amount for the Mortgage Loans and (y) the Excess Cash Flow to the extent distributable as principal to cover realized losses on the Mortgage Loans and to reach the Overcollateralization Target Amount minus any overcollateralization reduction amount and certain other amounts with respect to servicing modifications as set forth in the Pooling and Servicing Agreement.

Class A Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the Principal Distribution Amount for that Distribution Date or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the Principal Distribution Amount for that Distribution Date and (b) the excess, if any, of (x) the aggregate certificate principal balance of the Class A Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to the distributions to be made on such Distribution Date minus the Overcollateralization Floor.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Group I and Group II Principal Distribution Amount:	On any Distribution Date and for the related Loan Group, the Class A Principal Distribution Amount for that Distribution Date multiplied by a fraction, the numerator of which is the portion of the Principal Allocation Amount for the related Loan Group for that Distribution Date and the denominator of which is the Principal Allocation Amount for all of the Mortgage Loans for that Distribution Date.
Principal Allocation Amount:	With respect to any Distribution Date, the sum of (a) the Principal Remittance Amount for that Distribution Date and (b) the aggregate amount of Realized Losses on the Mortgage Loans in the calendar month preceding that Distribution Date, to the extent covered by Excess Cash Flow for that Distribution Date as described under Excess Cash Flow Distributions; provided, that on any Distribution Date on which there is insufficient Excess Cash Flow to cover all Realized Losses on the Mortgage Loans, in determining the Group I Principal Distribution Amount and the Group II Principal Distribution Amount, the available Excess Cash Flow will be allocated to the Class A-I Certificates and Class A-II Certificates, pro rata, based on the principal portion of Realized Losses on the Group I Loans and Group II Loans, respectively.
Class A-II Sequential Trigger Event:	On any Distribution Date prior to the Distribution Date occurring in [March 2008], cumulative realized losses on the mortgage loans as a percentage of the initial aggregate principal balance of the mortgage loans as of the Cut-off Date exceed [3.50]%, or on or after the Distribution Date occurring in [March 2008], a Trigger Event is in effect.

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Class M-1 Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and (ii) the certificate principal balance of the Class M-1 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-2 Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates and Class M-1 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-2 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-3 Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates and Class M-2 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, and Class M-2 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-3 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

on that Distribution Date in and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-4 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates and Class M-3 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount and Class M-3 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-4 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-5 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates and Class M-4 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount and Class M-4 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-5 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage after giving effect to distributions to be made on that Distribution Date Loans minus the Overcollateralization Floor.

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Class M-6 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates and Class M-5 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount and Class M-5 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-6 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class B Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount, Class M-5 Principal Distribution Amount and Class M-6 Principal Distribution Amount and (ii) the certificate principal balance of the Class B Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Allocation of Losses:

Any realized losses will be allocated in the following order of priority:

- (i) To Excess Cash Flow for the related Distribution Date;
- (ii) To the overcollateralization, until reduced to zero;
- (iii) To the Class B Certificates, until reduced to zero;
- (iv) To the Class M-6 Certificates, until reduced to zero;
- (v) To the Class M-5 Certificates, until reduced to zero;
- (vi) To the Class M-4 Certificates, until reduced to zero;
- (vii) To the Class M-3 Certificates, until reduced to zero;
- (viii) To the Class M-2 Certificates, until reduced to zero;
- (ix) To the Class M-1 Certificates, until reduced to zero; and
- (x) With respect to losses on the Group I Mortgage Loans, to the Class A-I Certificates, on a pro-rata basis; with respect to losses on the Group II Mortgage Loans, first, to the Class A-II-2 Certificates, until reduced to zero, then to the Class A-II-1 Certificates, until reduced to zero.

Prospectus:

The Offered Certificates will be offered pursuant to a Prospectus which includes a Prospectus Supplement (together, the "Prospectus"). Additional information with respect to the Offered Certificates and the Mortgage Loans is contained in the Prospectus. The foregoing is qualified in its entirety by the information appearing in the Prospectus. To the extent that the foregoing is inconsistent with the Prospectus, the Prospectus shall govern in all respects. Sales of the Offered Certificates may not be consummated unless the purchaser has received the Prospectus.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Yield Maintenance Agreements

On the Closing Date, the Trustee will enter into three Yield Maintenance Agreements with [] (the "Counterparty") for the benefit of the Offered Certificates and the Class B Certificates. On each Distribution Date, payments under the Yield Maintenance Agreements will be made based on (i) an amount equal the lesser of (a) the notional amount set forth in the related tables below and (b) the outstanding certificate principal of the related Class A Certificates; and the Class M and Class B Certificates immediately preceding that Distribution Date and (ii) the strike rates set forth in the related table below. In exchange for a fixed payment on the Closing Date, the Counterparty will be obligated to make monthly payments to the Trustee when one-month LIBOR exceeds the related strike rates beginning with the Distribution Date in [April] 2005. Such payments will be capped at their related maximum amount when one-month LIBOR equals or exceeds the related Ceiling. The Yield Maintenance Agreements will terminate after the Distribution Date in May 2007 for Class A-I Certificates and September 2007 for the Class M and Class B Certificates.

Class A-I Certificates				Subordinate Certificates		
Distribution Date	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)
3/25/2005	316,659,000	N/A	N/A	159,600,000	N/A	N/A
4/25/2005	312,051,318	6.05	7.82	159,600,000	5.31	7.32
5/25/2005	307,913,855	6.26	7.82	159,600,000	5.52	7.32
6/25/2005	302,904,124	6.05	7.82	159,600,000	5.31	7.32
7/25/2005	297,030,501	6.25	7.82	159,600,000	5.52	7.32
8/25/2005	290,307,030	6.05	7.82	159,600,000	5.31	7.32
9/25/2005	282,753,541	6.04	7.82	159,600,000	5.31	7.32
10/25/2005	274,395,698	6.25	7.82	159,600,000	5.52	7.32
11/25/2005	265,322,311	6.04	7.82	159,600,000	5.32	7.32
12/25/2005	255,755,280	6.25	7.81	159,600,000	5.53	7.32
1/25/2006	246,233,429	6.04	7.81	159,600,000	5.32	7.32
2/25/2006	236,977,953	6.04	7.81	159,600,000	5.32	7.32
3/25/2006	227,981,304	6.70	7.80	159,600,000	5.99	7.32
4/25/2006	219,236,151	6.03	7.80	159,600,000	5.32	7.32
5/25/2006	210,735,372	6.24	7.80	159,600,000	5.53	7.32
6/25/2006	202,472,045	6.03	7.79	159,600,000	5.33	7.32
7/25/2006	194,439,450	6.24	7.79	159,600,000	5.54	7.32
8/25/2006	186,631,054	6.03	7.78	159,600,000	5.33	7.32
9/25/2006	179,040,514	6.02	7.78	159,600,000	5.33	7.32
10/25/2006	171,663,319	6.23	7.78	159,600,000	5.54	7.32
11/25/2006	161,135,067	6.02	7.77	159,600,000	5.51	7.32
12/25/2006	149,662,811	7.65	7.77	159,600,000	7.10	7.32
1/25/2007	138,792,823	7.39	7.77	159,600,000	6.84	7.32
2/25/2007	128,479,049	7.39	7.77	159,600,000	6.83	7.32
3/25/2007	0	NA	NA	159,600,000	7.66	7.32
4/25/2007	111,346,341	7.38	7.77	159,600,000	6.83	7.32
5/25/2007	105,126,200	7.63	7.76	159,600,000	7.14	7.32
6/25/2007	0	NA	NA	159,600,000	7.30	7.32
7/25/2007	0	NA	NA	0	NA	NA
8/25/2007	0	NA	NA	159,600,000	7.29	7.32
9/25/2007	0	NA	NA	159,600,000	7.29	7.32

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Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Net WAC Cap Schedule

Subordinate Certificates

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.43	9.57
4/25/2005	6.24	8.25	6/25/2008	7.19	9.75
5/25/2005	6.45	8.25	7/25/2008	7.43	10.16
6/25/2005	6.24	8.25	8/25/2008	7.19	9.82
7/25/2005	6.45	8.25	9/25/2008	7.19	9.81
8/25/2005	6.24	8.25	10/25/2008	7.43	10.12
9/25/2005	6.24	8.25	11/25/2008	7.19	9.78
10/25/2005	6.45	8.25	12/25/2008	7.43	10.19
11/25/2005	6.24	8.25	1/25/2009	7.19	9.94
12/25/2005	6.45	8.25	2/25/2009	7.19	9.93
1/25/2006	6.25	8.25	3/25/2009	7.96	10.98
2/25/2006	6.25	8.25	4/25/2009	7.19	9.90
3/25/2006	6.92	8.25	5/25/2009	7.42	10.22
4/25/2006	6.25	8.25	6/25/2009	7.19	9.97
5/25/2006	6.46	8.25	7/25/2009	7.42	10.37
6/25/2006	6.25	8.25	8/25/2009	7.18	10.03
7/25/2006	6.46	8.25	9/25/2009	7.18	10.01
8/25/2006	6.26	8.25	10/25/2009	7.42	10.33
9/25/2006	6.26	8.25	11/25/2009	7.18	9.98
10/25/2006	6.47	8.25	12/25/2009	7.42	10.30
11/25/2006	6.35	8.25	1/25/2010	7.18	9.96
12/25/2006	7.16	8.25	2/25/2010	7.18	9.94
1/25/2007	6.93	8.25	3/25/2010	7.95	10.99
2/25/2007	6.93	8.25	4/25/2010	7.18	9.92
3/25/2007	7.68	8.58	5/25/2010	7.42	10.23
4/25/2007	6.94	8.25	6/25/2010	7.18	9.89
5/25/2007	7.17	8.25	7/25/2010	7.42	10.20
6/25/2007	6.94	8.25	8/25/2010	7.18	9.86
7/25/2007	7.17	8.50	9/25/2010	7.18	9.85
8/25/2007	6.94	8.25	10/25/2010	7.42	10.16
9/25/2007	6.94	8.25	11/25/2010	7.18	9.82
10/25/2007	7.17	8.49	12/25/2010	7.42	10.13
11/25/2007	6.94	8.27	1/25/2011	7.18	9.79
12/25/2007	7.30	9.27	2/25/2011	7.18	9.78
1/25/2008	7.19	9.24	3/25/2011	7.95	10.81
2/25/2008	7.19	9.23	4/25/2011	7.18	9.75
3/25/2008	7.68	9.86	5/25/2011	7.42	10.06
4/25/2008	7.19	9.21	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Call)**

Prepayment Assumption	0% HEP	11.50% HEP	17.25% HEP	23% HEP	28.75% HEP	34.50% HEP
	0%PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
Class B						
Average Life (Years)	25.69	8.25	5.57	4.31	3.70	2.97
Modified Duration (Years)	13.36	6.37	4.65	3.75	3.29	2.70
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	5/25/2008	9/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	38	20	16

Bond Summary (To Maturity)

Prepayment Assumption	0% HEP	11.50% HEP	17.25% HEP	23% HEP	28.75% HEP	34.50% HEP
	0%PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
Class B						
Average Life (Years)	25.79	8.63	5.87	4.53	3.88	3.11
Modified Duration (Years)	13.38	6.56	4.83	3.90	3.42	2.81
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	5/25/2008	9/25/2007
Last Principal Payment Date	2/25/2034	7/25/2020	1/25/2016	3/25/2013	5/25/2011	2/25/2010
Principal Payment Window (Months)	94	138	95	60	37	30

\$800,000,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST

Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION

Depositor

RESIDENTIAL FUNDING CORPORATION

Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

This Information was prepared by Residential Funding Securities Corporation in its capacity as underwriter. This information should be considered only after reading the Statement Regarding Assumptions as to Securities, Pricing Estimates and Other Information, which should be attached. Do not use or rely on this information if you have not received and reviewed this Statement. You may obtain a copy of the Statement from your sales representative.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Statement Regarding Assumptions as to Securities, pricing estimates, and other Information

The information herein has been provided solely by Residential Funding Securities Corporation ("RFSC") based on information with respect to the mortgage loans provided by Residential Funding Corporation ("RFC") and its affiliates. RFSC is a wholly owned subsidiary of RFC. Neither RFC nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein.

The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commissions (SEC). All assumptions and information in this report reflect RFSC's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices.

Further, RFSC does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. RFSC (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments thereon referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments.

In addition, RFSC may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein shall be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required prospectus supplement.

Finally, RFSC has not addressed the legal, accounting and tax implications of the analysis with respect to you, and RFSC strongly urges you to seek advice from your counsel, accountant and tax advisor.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Aggregate Collateral Summary**

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Current Principal Balance	\$747,546,896.83	\$9,914.99	\$750,000.00
Number of Mortgage Loans	5,035		
Average Current Principal Balance	\$148,470.09		
Weighted Average Original Loan-to-Value	84.65%	6.00%	101.00%
Weighted Average Mortgage Rate	7.05%	4.35%	13.15%
Weighted Average Net Mortgage Rate	6.47%	3.77%	12.57%
Weighted Average Note Margin	5.03%	2.85%	7.95%
Weighted Average Maximum Mortgage Rate	12.76%	10.35%	15.60%
Weighted Average Minimum Mortgage Rate	6.73%	3.65%	9.60%
Weighted Average Term to Next Rate Adjustment Date (months)	24	15	35
Weighted Average Remaining Term to Stated Maturity (months)	342	115	359
Weighted Average Credit Score	625	500	801

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date</u> <u>Principal Balance</u>
Product Type	ARM	74.46%
	Fixed	25.54%
Lien	First	93.82%
	Second	6.18%
Property Type	Single Family (detached)	71.30%
	Townhouse/rowhouse	1.67%
	Condo under 5 stories	3.46%
	Detached PUD	9.91%
	Attached PUD	7.73%
	Two-to-four family units	5.93%
Occupancy Status	Primary Residence	95.12%
	Second/Vacation	1.17%
	Non Owner Occupied	3.71%
Documentation Type	Full Documentation	96.02%
	Reduced Documentation	3.98%
Loans with Prepayment penalties		63.60%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Lien Position of the Aggregate Loans**

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	3,949	\$701,352,497	93.82%	\$177,603	624	84.06%
Second Lien	<u>1,086</u>	<u>46,194,399</u>	<u>6.18</u>	<u>42,536</u>	<u>637</u>	<u>93.55</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Aggregate Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
ARM	<u>2,987</u>	<u>556,609,997</u>	<u>74.46</u>	<u>186,344</u>	<u>624</u>	<u>85.07</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Aggregate Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	39	\$6,595,011	0.88%	\$169,103	78.51%
520 - 539	261	42,847,209	5.73	164,166	79.75
540 - 559	361	53,290,341	7.13	147,619	80.34
560 - 579	304	48,294,371	6.46	158,863	79.90
580 - 599	500	66,785,722	8.93	133,571	82.63
600 - 619	724	95,483,008	12.77	131,883	83.99
620 - 639	1,061	150,096,480	20.08	141,467	86.60
640 - 659	667	102,142,716	13.66	153,138	86.14
660 - 679	529	85,101,694	11.38	160,873	87.17
680 - 699	262	40,770,419	5.45	155,612	85.93
700 - 719	145	23,532,061	3.15	162,290	87.95
720 - 739	78	14,373,981	1.92	184,282	86.76
740 - 759	50	9,447,346	1.26	188,947	90.60
760 or Greater	<u>54</u>	<u>8,786,538</u>	<u>1.18</u>	<u>162,714</u>	<u>88.26</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	84.65%

As of the cut-off date, the weighted average Credit Score of the Aggregate Loans will be approximately 625.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Mortgage Loan Principal Balances of the Aggregate Loans**

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000 or less	1,891	\$ 105,557,415	14.12%	\$55,821	621	85.25%
100,001 to 200,000	1,869	268,568,874	35.93	143,697	621	84.07
200,001 to 300,000	835	202,599,643	27.10	242,634	624	84.40
300,001 to 400,000	301	103,507,772	13.85	343,880	625	84.87
400,001 to 500,000	93	41,007,867	5.49	440,945	646	87.11
500,001 to 600,000	37	20,129,358	2.69	544,037	663	85.10
600,001 to 700,000	4	2,481,697	0.33	620,424	623	84.89
700,001 to 800,000	5	3,694,271	0.49	738,854	651	86.86
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cutoff date, the average unpaid principal balance of the Aggregate Loans will be approximately \$148,470.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Aggregate Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
3.500 - 3.999	2	\$ 582,300	0.08%	\$291,150	642	80.00%
4.000 - 4.499	11	3,155,529	0.42	286,866	641	78.63
4.500 - 4.999	96	22,008,556	2.94	229,256	655	78.83
5.000 - 5.499	433	94,147,987	12.59	217,432	645	80.64
5.500 - 5.999	771	152,678,708	20.42	198,027	637	81.39
6.000 - 6.499	962	173,194,644	23.17	180,036	620	83.02
6.500 - 6.999	734	120,211,611	16.08	163,776	612	86.82
7.000 - 7.499	597	90,599,198	12.12	151,757	609	88.34
7.500 - 7.999	261	29,732,360	3.98	113,917	595	90.09
8.000 - 8.499	200	17,378,940	2.32	86,895	622	92.22
8.500 - 8.999	173	10,540,242	1.41	60,926	634	90.93
9.000 - 9.499	225	10,233,838	1.37	45,484	636	93.71
9.500 - 9.999	255	10,513,385	1.41	41,229	633	96.62
10.000 - 10.499	190	8,145,867	1.09	42,873	625	95.42
10.500 - 10.999	79	2,820,399	0.38	35,701	605	96.53
11.000 - 11.499	35	1,217,207	0.16	34,777	602	93.69
11.500 - 11.999	8	287,011	0.04	35,876	593	96.87
12.000 - 12.499	2	51,535	0.01	25,767	588	95.00
12.500 - 12.999	1	47,579	0.01	47,579	610	40.00
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Net Mortgage Rate of the Aggregate Loans will be approximately 6.4711% per annum..

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Rates of the Loans of the Aggregate Loans**

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	2	\$ 582,300.00	0.08%	\$291,150	642	80.00%
4.500 - 4.999	5	957,887	0.13	191,577	610	82.24
5.000 - 5.499	80	19,264,196	2.58	240,802	655	79.29
5.500 - 5.999	393	86,307,248	11.55	219,611	645	80.25
6.000 - 6.499	671	134,668,556	18.01	200,698	637	80.97
6.500 - 6.999	993	182,195,089	24.37	183,479	624	82.81
7.000 - 7.499	712	116,556,130	15.59	163,702	615	86.21
7.500 - 7.999	683	107,983,336	14.45	158,102	609	88.15
8.000 - 8.499	276	32,970,879	4.41	119,460	597	90.42
8.500 - 8.999	224	20,494,869	2.74	91,495	617	91.30
9.000 - 9.499	145	9,266,945	1.24	63,910	628	90.44
9.500 - 9.999	229	11,119,378	1.49	48,556	643	93.34
10.000 - 10.499	268	10,850,733	1.45	40,488	632	97.20
10.500 - 10.999	212	9,301,640	1.24	43,876	626	94.62
11.000 - 11.499	82	3,024,195	0.40	36,880	610	96.08
11.500 - 11.999	47	1,547,419	0.21	32,924	594	94.85
12.000 - 12.499	10	356,983	0.05	35,698	607	95.64
12.500 - 12.999	2	51,535	0.01	25,767	588	95.00
13.000 - 13.499	<u>1</u>	<u>47,579</u>	<u>0.01</u>	<u>47,579</u>	<u>610</u>	<u>40.00</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Mortgage Rate of the Aggregate Loans will be approximately 7.0511% per annum.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Loan-to-Value of the Aggregate Loans**

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	170	\$ 16,677,718	2.23%	\$98,104	597
50.1 - 55.0	48	6,538,781	0.87	136,225	602
55.1 - 60.0	76	11,418,511	1.53	150,244	605
60.1 - 65.0	114	15,066,075	2.02	132,159	598
65.1 - 70.0	160	25,403,426	3.40	158,771	591
70.1 - 75.0	194	32,168,278	4.30	165,816	604
75.1 - 80.0	1,187	203,129,758	27.17	171,129	632
80.1 - 85.0	425	72,313,262	9.67	170,149	615
85.1 - 90.0	1,065	191,401,532	25.60	179,720	613
90.1 - 95.0	306	50,661,006	6.78	165,559	653
95.1 - 100.0	1,289	122,709,693	16.41	95,198	647
100.1 - 110.0	<u>1</u>	<u>58,857</u>	<u>0.01</u>	<u>58,857</u>	<u>633</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

The weighted average Loan-to-Value Ratio at origination of the Aggregate Loans will be approximately 84.65%.

No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Aggregate Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	89	\$ 8,837,137	1.18%	\$99,294	620	90.42%
Arkansas	33	2,785,999	0.37	84,424	604	86.90
Arizona	271	35,245,628	4.71	130,058	632	85.16
California	206	47,188,620	6.31	229,071	634	83.11
Colorado	99	14,422,576	1.93	145,683	637	85.57
Connecticut	279	44,156,293	5.91	158,266	624	84.12
Delaware	25	3,468,629	0.46	138,745	597	84.74
Florida	443	60,412,593	8.08	136,372	622	85.40
Georgia	486	59,514,936	7.96	122,459	624	86.31
Iowa	32	3,062,360	0.41	95,699	601	87.61
Idaho	2	184,745	0.02	92,372	609	90.00
Illinois	145	21,050,765	2.82	145,178	614	85.20
Indiana	104	10,654,973	1.43	102,452	626	91.71
Kansas	17	2,206,735	0.30	129,808	641	92.89
Kentucky	66	5,451,645	0.73	82,601	603	87.04
Louisiana	48	5,183,931	0.69	107,999	610	91.48
Massachusetts	263	51,601,782	6.90	196,204	632	78.69
Maryland	315	60,231,535	8.06	191,211	616	82.88
Maine	50	6,580,862	0.88	131,617	630	82.44
Michigan	65	7,648,252	1.02	117,665	632	89.79
Minnesota	88	14,736,848	1.97	167,464	636	85.86
Missouri	36	4,837,990	0.65	134,389	606	86.44
Mississippi	32	3,160,465	0.42	98,765	633	93.99
Montana	1	90,767	0.01	90,767	564	90.00
North Carolina	210	23,401,952	3.13	111,438	624	88.04
North Dakota	3	193,360	0.03	64,453	617	87.57
Nebraska	10	1,217,284	0.16	121,728	594	87.78
New Hampshire	65	11,379,266	1.52	175,066	632	82.60
New Jersey	258	49,940,688	6.68	193,569	622	82.78
New Mexico	6	931,062	0.12	155,177	594	87.19
Nevada	74	15,011,308	2.01	202,856	637	83.19
New York	286	52,358,574	7.00	183,072	628	81.03
Ohio	105	10,388,204	1.39	98,935	611	88.29
Oklahoma	55	5,443,467	0.73	98,972	619	88.29
Oregon	17	2,339,110	0.31	137,595	627	87.55
Rhode Island	48	7,557,734	1.01	157,453	643	82.04
South Carolina	78	9,439,524	1.26	121,020	631	90.01
South Dakota	1	105,311	0.01	105,311	654	90.00
Tennessee	117	10,557,791	1.41	90,238	628	89.45
Texas	5	413,333	0.06	82,667	669	78.93
Utah	27	3,834,519	0.51	142,019	641	85.04
Virginia	272	43,206,111	5.78	158,846	616	86.96
Vermont	18	2,506,870	0.34	139,271	637	80.07
Washington	76	11,531,852	1.54	151,735	635	84.20
Wisconsin	93	11,869,810	1.59	127,632	614	88.86
West Virginia	13	894,032	0.12	68,772	607	79.35

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Wyoming	<u>3</u>	<u>309,670</u>	<u>0.04</u>	<u>103,223</u>	<u>625</u>	<u>84.00</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Purpose of the Aggregate Loans

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	1,647	\$237,423,334	31.76%	\$144,155	651	88.19%
Rate/Term refinance	70	9,290,250	1.24	132,718	621	81.41
Equity refinance	<u>3,318</u>	<u>500,833,313</u>	<u>67.00</u>	<u>150,944</u>	<u>613</u>	<u>83.03</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Aggregate Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	4,847	\$717,816,842	96.02%	\$148,095	625	85.17%
Reduced Documentation	<u>188</u>	<u>29,730,055</u>	<u>3.98</u>	<u>158,139</u>	<u>626</u>	<u>71.99</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Aggregate Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	4,799	\$711,047,783	95.12%	\$148,166	622	84.59%
Second/Vacation	53	8,751,775	1.17	165,128	670	88.71
Non Owner Occupied	<u>183</u>	<u>27,747,339</u>	<u>3.71</u>	<u>151,625</u>	<u>675</u>	<u>84.84</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio..

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgaged Property Types of the Aggregate Loans**

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	3,782	\$533,019,533	71.30%	\$140,936	622	84.61%
Townhouse/rowhouse	82	12,446,788	1.67	151,790	609	84.21
Condo under 5 stories	173	25,861,992	3.46	149,491	626	83.59
Detached PUD	433	74,081,778	9.91	171,090	633	86.46
Attached PUD	345	57,811,192	7.73	167,569	630	86.87
Two-to-four family units	<u>220</u>	<u>44,325,614</u>	<u>5.93</u>	<u>201,480</u>	<u>640</u>	<u>79.88</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Aggregate Loans

Aggregate Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	4,429	\$ 665,175,819	88.98%	\$150,186	631	85.31%
AM	495	68,805,303	9.20	139,001	579	81.71
B	102	12,855,128	1.72	126,031	556	66.63
C	<u>9</u>	<u>710,648</u>	<u>0.10</u>	<u>78,961</u>	<u>621</u>	<u>76.37</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Prepayment Penalty Terms of the Aggregate Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	1,854	\$272,108,805	36.40%	\$146,769	626	84.97%
12 Months	354	61,772,983	8.26	174,500	635	82.72
24 Months	1,448	233,582,881	31.25	161,314	621	85.63
36 Months	1,369	178,959,889	23.94	130,723	624	83.50
Other	<u>10</u>	<u>1,122,339</u>	<u>0.15</u>	<u>112,234</u>	<u>640</u>	<u>91.62</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Aggregate Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	4,466	\$618,859,553	82.79%	\$138,571	620	85.17%
12 Months	2	520,150	0.07	260,075	675	77.71
24 Months	400	88,009,206	11.77	220,023	645	81.86
36 Months	164	39,267,487	5.25	239,436	650	82.69
60 Months	<u>3</u>	<u>890,500</u>	<u>0.12</u>	<u>296,833</u>	<u>611</u>	<u>85.51</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

Note Margins of the Aggregate Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
2.500 - 2.999	2	602,874	0.08	301,437	615	79.01
3.000 - 3.499	27	6,150,504	0.82	227,796	653	77.90
3.500 - 3.999	178	39,168,691	5.24	220,049	651	80.16
4.000 - 4.499	474	99,876,361	13.36	210,710	640	80.77
4.500 - 4.999	711	139,436,823	18.65	196,114	631	83.57
5.000 - 5.499	637	115,339,205	15.43	181,066	616	85.89
5.500 - 5.999	475	81,263,001	10.87	171,080	607	89.47
6.000 - 6.499	307	49,132,836	6.57	160,042	603	89.63
6.500 - 6.999	129	19,464,170	2.60	150,885	597	92.66
7.000 - 7.499	33	4,552,316	0.61	137,949	605	94.56
7.500 - 7.999	<u>14</u>	<u>1,623,216</u>	<u>0.22</u>	<u>115,944</u>	<u>592</u>	<u>92.89</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Note Margin of the Aggregate Loans will be approximately 5.028% per annum.

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Maximum Mortgage Rates of the Aggregate Loans

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
10.000 - 10.999	7	1,540,187	0.21	220,027	622	81.39
11.000 - 11.999	452	101,121,708	13.53	223,721	647	80.28
12.000 - 12.999	1,342	258,088,061	34.52	192,316	628	83.36
13.000 - 13.999	947	162,113,143	21.69	171,186	608	89.06
14.000 - 14.999	221	31,355,670	4.19	141,881	598	93.15
15.000 - 15.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.50</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Aggregate Loans will be approximately 12.7570%.

Minimum Mortgage Rates of the Aggregate Loans

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
3.000 - 3.999	4	1,015,833	0.14	253,958	660	83.88
4.000 - 4.999	36	7,284,206	0.97	202,339	641	82.15
5.000 - 5.999	451	100,401,448	13.43	222,620	646	80.27
6.000 - 6.999	1,312	252,347,468	33.76	192,338	628	83.38
7.000 - 7.999	946	161,913,143	21.66	171,156	608	89.07
8.000 - 8.999	220	31,256,670	4.18	142,076	598	93.16
9.000 - 9.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.5</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Aggregate Loans will be approximately 6.73%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Next Interest Rate Adjustment Date of the Aggregate Loans**

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
May 2006	1	114,350	0.02	114,350	678	80.00
June 2006	7	1,471,602	0.20	210,229	625	80.13
July 2006	10	2,841,338	0.38	284,134	646	84.41
August 2006	8	1,258,273	0.17	157,284	609	84.06
September 2006	547	100,972,858	13.51	184,594	628	84.53
October 2006	325	59,074,103	7.90	181,766	631	86.82
November 2006	462	80,739,573	10.8	174,761	620	84.40
December 2006	497	95,308,689	12.75	191,768	619	84.75
January 2007	306	56,100,070	7.50	183,334	615	84.84
June 2007	2	390,813	0.05	195,406	723	78.06
September 2007	47	8,437,038	1.13	179,511	629	86.00
October 2007	105	19,886,163	2.66	189,392	636	87.48
November 2007	241	44,298,306	5.93	183,810	629	85.11
December 2007	301	59,300,051	7.93	197,010	621	85.37
January 2008	128	26,416,772	5.53	206,381	624	84.68
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 24.

\$783,200,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST
Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION
Depositor

RESIDENTIAL FUNDING CORPORATION
Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

This Information was prepared by Residential Funding Securities Corporation in its capacity as underwriter. This information should be considered only after reading the Statement Regarding Assumptions as to Securities, Pricing Estimates and Other Information, which should be attached. Do not use or rely on this information if you have not received and reviewed this Statement. You may obtain a copy of the Statement from your sales representative.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Statement Regarding Assumptions as to Securities, pricing estimates, and other Information**

The information herein has been provided solely by Residential Funding Securities Corporation ("RFSC") based on information with respect to the mortgage loans provided by Residential Funding Corporation ("RFC") and its affiliates. RFSC is a wholly owned subsidiary of RFC. Neither RFC nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein.

The information herein is preliminary and supersedes any prior information and will be superseded by the prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commissions (SEC). All assumptions and information in this report reflect RFSC's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices.

Further, RFSC does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. RFSC (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments thereon referred to here, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments.

In addition, RFSC may make a market in the securities referred to herein. Neither the information nor the assumptions reflected herein shall be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. No sale of any securities, commodities or derivative instruments should be consummated without the purchaser first having received a prospectus and, if required prospectus supplement.

Finally, RFSC has not addressed the legal, accounting and tax implications of the analysis with respect to you, and RFSC strongly urges you to seek advice from your counsel, accountant and tax advisor.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

RASC Series 2005-EMX1 Trust

Home Equity Mortgage Asset-Backed Pass-Through Certificates

\$783,200,000 (Approximate)

Subject to Revision

Certificates

Class	Approximate Size ⁽¹⁾	Interest Type	Principal Type	Expected WAL (yrs) ⁽²⁾ Call/Mat	Expected Principal Window (months) ⁽²⁾ Call/Mat	Final Scheduled Distribution Date ⁽³⁾	Expected rating (Moody's/S&P)
A-I-1 ⁽⁴⁾	187,639,000	Floating	SEQ	1.00 / 1.00	1-23 / 1-23	Sept-2025	Aaa/AAA
A-I-2 ⁽⁴⁾	107,407,000	Floating	SEQ	3.00 / 3.01	23-75 / 23-80	April-2033	Aaa/AAA
A-I-3 ⁽⁴⁾	21,613,000	Floating	SEQ	6.23 / 9.66	75-75 / 80-176	Mar-2035	Aaa/AAA
A-II-1 ⁽⁴⁾	253,232,000	Floating	PT	1.90 / 2.00	1-75 / 1-143	Mar-2035	Aaa/AAA
A-II-2 ⁽⁴⁾	63,309,000	Floating	PT	1.90 / 2.00	1-75 / 1-143	Mar-2035	Aaa/AAA
M-1 ⁽⁴⁾⁽⁵⁾	59,200,000	Floating	MEZ	4.72 / 5.20	45-75 / 45-150	Mar-2035	Aa2/AA
M-2 ⁽⁴⁾⁽⁵⁾	45,200,000	Floating	MEZ	4.46 / 4.91	41-75 / 41-137	Mar-2035	A2/A
M-3 ⁽⁴⁾⁽⁵⁾	13,200,000	Floating	MEZ	4.38 / 4.79	40-75 / 40-123	Mar-2035	A3/A-
M-4 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.36 / 4.74	39-75 / 39-117	Mar-2035	Baa1/BBB+
M-5 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.34 / 4.68	39-75 / 39-112	Mar-2035	Baa2/BBB
M-6 ⁽⁴⁾⁽⁵⁾	10,800,000	Floating	MEZ	4.32 / 4.62	38-75 / 38-105	Mar-2035	Baa3/BBB-
B⁽⁴⁾⁽⁵⁾⁽⁶⁾	9,600,000	Floating			Not Offered		Ba1/BB+
Total	\$792,800,000						

- (1) The size is subject to a permitted variance in the aggregate of plus or minus 5%.
- (2) The Certificates will be priced to the first possible Optional Termination Date and the applicable Prepayment Pricing Assumption for the related Mortgage Loans.
- (3) For the Class A-I-1 and Class A-I-2 Certificates, the Final Scheduled Distribution Date will be calculated assuming no prepayments, losses or delinquencies on the Mortgage Loans, no termination of the Trust on the Optional Termination Date, a required overcollateralization amount of \$0, and no Excess Cash Flow on any Distribution Date. For all other classes of certificates, the Final Scheduled Distribution Date is the Distribution Date in the month following the latest maturing Mortgage Loan.
- (4) The applicable margin on the related Class A Certificates will increase to 2x their original margin and the applicable margin on the Class M and Class B Certificates will increase to 1.5x their original margin on the second Distribution Date after the first possible Optional Termination Date. Each class is subject to the applicable Net Wac Cap.
- (5) The Class M and Class B Certificates are not expected to receive principal payments prior to the Stepdown Date.
- (6) Not offered hereby, but will be offered via a Private Placement Memorandum.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Transaction Overview

Certificates:	<p>The Class A-I-1 Certificates, Class A-I-2 Certificates and Class A-I-3 Certificates (the "Class A-I Certificates"); Class A-II-1 Certificates and Class A-II-2 Certificates (the "Class A-II Certificates").</p> <p>The Class A-I Certificates and the Class A-II Certificates are referred to herein as the "Class A Certificates".</p> <p>The Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates (the "Class M Certificates"); and the Class B Certificates (together with the Class M Certificates, the "Subordinate Certificates").</p> <p>The Class A Certificates and the Class M Certificates will be offered via the Prospectus (the "Offered Certificates"). The Class B Certificates will be offered by a Private Placement Memorandum.</p>
Depositor:	Residential Asset Securities Corporation ("RASC"), an affiliate of Residential Funding Corporation
Seller and Master Servicer:	Residential Funding Corporation (the "Seller", "Master Servicer" or "RFC")
Sub-Servicer:	Primary servicing will be provided by Mortgage Lenders Network USA, Inc.
Trustee:	US Bank National Association
Joint Lead Underwriters:	Residential Funding Securities Corporation and Banc of America Securities LLC
Co-Manager:	Citigroup Global Markets Inc.
Cut-off Date:	February 1, 2005
Closing Date:	On or about March 4, 2005
Distribution Dates:	The 25 th day of each month (if such day is not a business day, the first business day thereafter) commencing in March 2005. The initial Distribution Date will be March 25, 2005.
Form of Certificates:	The Offered Certificates will be available in book-entry form through DTC / Euroclear / Clearstream in same day funds.
Minimum Denominations:	The Class A Certificates and the Class M-1 Certificates will be offered in minimum denominations of \$25,000 and integral multiples of \$1 in excess thereof. The Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates, Class M-6 Certificates and Class B Certificates will be offered in minimum denominations of \$250,000 and integral multiples of \$1 in excess thereof.
Tax Status:	The Offered Certificates will be designated as regular interests in a REMIC and, as such, will be treated as debt instruments of a REMIC for federal income tax purposes.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- ERISA Eligibility:** The Offered Certificates may be eligible for purchase by employee benefit plans or other plans or arrangements that are subject to ERISA or section 4975 of the Internal Revenue Code. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of such a plan's acquisition and ownership of such Offered Certificates.
- SMMEA Eligibility:** None of the Offered Certificates are expected to constitute "mortgage-related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984.
- Optional Termination Date:** If the aggregate principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date falls below 10% of the original principal balance thereof ("Optional Termination Date"), the holders of the call rights may terminate the trust.
- Expense Fee Rate:** With respect to any Mortgage Loan, the expense fee rate consists of the servicing fee for such Mortgage Loan. The servicing fee consists of (a) servicing compensation payable to the master servicer for its master servicing activities, and (b) subservicing and other related compensation payable to the sub-servicer, including compensation paid to the master servicer as the direct servicer of a Mortgage Loan for which there is no subservicer.
- Mortgage Loans:** The mortgage pool will consist of Mortgage Loans that will be divided into Loan Group I and Loan Group II. Loan Group I will consist of fixed-rate and adjustable rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that may or may not conform to Freddie Mac loan limits, and Loan Group II will consist of fixed-rate and adjustable-rate subprime home equity Mortgage Loans secured by first and second liens on mortgaged properties that will conform to Freddie Mac loan limits. Approximately [24.8]% and [21.8]% of the Mortgage Loans in Loan Group I and Loan Group II, respectively, provide for an initial interest only period of up to five years. On the Closing Date, Loan Group I and Loan Group II will each have an aggregate principal balance of approximately \$400,000,000.
- Prepayment Assumption:** Fixed Rate Mortgage Loans: 23% HEP (assumes that prepayments start at 2.3% CPR in month one, increase by 2.3% each month to 23% CPR in month ten, and remain constant at 23% CPR thereafter).
- Adjustable Rate Mortgage Loans: 100% PPC (100% PPC prepayment assumption assumes (i) a per annum prepayment rate of 2% of the then outstanding principal balance of the adjustable-rate mortgage loans in the first month of the life of the mortgage loans, (ii) an additional 28/11% per annum in each month thereafter through the eleventh month, (iii) a constant prepayment rate of 30% per annum in the twelfth month through the twenty-second month, (iv) a constant prepayment rate of 50% per annum in the twenty-third month through the twenty-seventh month and (v) a constant prepayment rate of 35% per annum thereafter).
- Net Mortgage Rate:** With respect to any Mortgage Loan, the mortgage rate thereon minus the Expense Fee Rate.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Maximum Net Mortgage Rate:** With respect to any adjustable rate Mortgage Loan, the maximum net mortgage rate; with respect to any fixed rate Mortgage Loan, the Net Mortgage Rate.
- Group I Net WAC Cap Rate:** The pass-through rate of the Class A-I Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group I Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group I Basis Risk Shortfall:** With respect to the Class A-I Certificates and any Distribution Date on which the Group I Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group I Net WAC Cap Rate; plus any unpaid Group I Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group I weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group I Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.
- Group II Net WAC Cap Rate:** The pass-through rate on the Class A-II Certificates with respect to each Distribution Date will be subject to a cap equal to the product of (i) the weighted average of the Net Mortgage Rates on the Group II Mortgage Loans as of the end of the calendar month immediately preceding the month in which such Distribution Date occurs and (ii) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the related interest accrual period; as adjusted to account for payments required to be made under the related yield maintenance agreement, if any.
- Group II Basis Risk Shortfall:** With respect to the Class A-II Certificates and any Distribution Date on which the Group II Net WAC Cap is used to determine the pass-through rate of that class of certificates, an amount equal to the excess of (i) accrued certificate interest for that class calculated at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate, over (ii) accrued certificate interest for that class calculated using the Group II Net WAC Cap Rate; plus any unpaid Group II Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the Group II weighted average Maximum Net Mortgage Rate. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Group II Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Subordinate Net WAC Cap Rate:	With respect to any distribution date and the Class M and Class B Certificates, a per annum rate equal to the weighted average of (i) the Group I Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-I Certificates, if any, and (ii) Group II Net WAC Cap Rate, without regard to payments required to be made under the yield maintenance agreement for the Class A-II Certificates, if any, weighted on the basis of the related Subordinate Component, as adjusted to account for payments required to be made under the yield maintenance agreement for the Class M and Class B Certificates, if any.
Subordinate Basis Risk Shortfall:	With respect to any class of Class M and Class B Certificates and any Distribution Date an amount equal to the excess of (i) Accrued Certificate Interest for that class calculated at a rate equal the lesser of (a) One-Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component, over (ii) Accrued Certificate Interest calculated using the Subordinate Net WAC Cap Rate; plus any unpaid Subordinate Basis Risk Shortfall from prior distribution dates, plus interest thereon to the extent not previously paid from Excess Cash Flow or yield maintenance agreement, at a rate equal to the lesser of (a) One-Month LIBOR plus the related Margin and (b) the weighted average of the Group I weighted average Maximum Net Mortgage Rate and the Group II weighted average Maximum Net Mortgage Rate, weighted on the basis of the related Subordinate Component. In addition, any interest rate shortfalls allocated to that class caused by the failure of the yield maintenance provider to make required payments pursuant to the related yield maintenance agreement will be Subordinate Basis Risk Shortfalls payable in the amounts and priority described under Excess Cash Flow Distributions.
Subordinate Component:	With respect to each loan group and any Distribution Date, the positive excess, if any, of the aggregate stated principal balance of the Mortgage Loans in that loan group, over the certificate principal balance of the related Class A Certificates, in each case immediately prior to such Distribution Date.
Relief Act Shortfalls:	With respect to any Distribution Date, the shortfall, if any, in collections of interest resulting from the Servicemembers Civil Relief Act or any similar legislation or regulation. Relief Act Shortfalls will be covered by available Excess Cash Flow in the current period only. Any Relief Act Shortfalls allocated to the Offered Certificates for the current period not covered by Excess Cash Flow in the current period will remain unpaid. Relief Act Shortfalls will be allocated on a pro rata basis among the Offered Certificates.
Interest Accrual Period:	From and including the preceding Distribution Date (for the first accrual period, the closing date) to but excluding the current Distribution Date on an actual/360 basis.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Eligible Master Servicing Compensation:** With respect to any Distribution Date, the lesser of (i) one twelfth of 0.125% of the stated principal balance of the Mortgage Loans immediately preceding that Distribution Date and (ii) the sum of the Master Servicing fee payable to the Master Servicer in respect of its master servicing activities and reinvestment income received by the Master Servicer on amounts payable on that Distribution Date.
- Coupon Step Up:** If the holders of the call rights does not purchase the remaining Mortgage Loans on the first possible Optional Termination Date, the applicable margin on the Class A Certificates will increase to 2x the original margin and the applicable margin for the Class M and Class B Certificates will increase to 1.5x the original margin on the second Distribution Date following such first possible Optional Termination Date.
- Origination and Servicing:** Mortgage Lenders Network USA, Inc. originated all of the mortgage loans. Mortgage Lenders Network USA, Inc. originates loans through a nationwide network of retail production branches, independent mortgage brokers approved by Mortgage Lenders Network USA, Inc. and also through its correspondent lending division. The executive offices of Mortgage Lenders Network USA, Inc. are located in Middletown, Connecticut.
- Residential Funding acquired all of the mortgage loans from Emax Financial Group, LLC. Emax Financial Group, LLC, is a mortgage banking company engaged in the mortgage banking business, which consists of acquisition and sale of residential mortgage loans secured primarily by one- to four-unit family residences, and the purchase and sale of mortgage servicing rights.
- Primary servicing will be provided by Mortgage Lenders Network USA, Inc. Mortgage Lenders Network USA, Inc. is an approved Fannie Mae and Freddie Mac servicer.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

- Credit Enhancement:**
- A. Excess Cash Flow**
 - B. Overcollateralization (“OC”)**
 - C. Subordination**

Expected Credit Support Percentage:

Class	Expected rating (Moody's/S&P)	Initial Credit Support	After Step-Down Support
Class A	Aaa/AAA	20.85%	47.30%
Class M-1	Aa2/AA	13.45%	32.50%
Class M-2	A2/A	7.80%	21.20%
Class M-3	A3/A-	6.15%	17.90%
Class M-4	Baa1/BBB+	4.80%	15.20%
Class M-5	Baa2/BBB	3.45%	12.50%
Class M-6	Baa3/BBB-	2.10%	9.80%
Class B	Ba1/BB+	0.90%	7.40%

For any class of Certificates, the initial Credit Support is the aggregate certificate principal balance of all Certificates subordinate to such class as a percentage of the aggregate stated principal balance of the Mortgage Loans as of the Cut-off Date. The initial Credit Support includes initial Overcollateralization.

Subordination Percentage:

Class	Expected rating (Moody's/S&P)	Subordination %
Class A	Aaa/AAA	52.70%
Class M-1	Aa2/AA	67.50%
Class M-2	A2/A	78.80%
Class M-3	A3/A-	82.10%
Class M-4	Baa1/BBB+	84.80%
Class M-5	Baa2/BBB	87.50%
Class M-6	Baa3/BBB-	90.20%
Class B	Ba1/BB+	92.60%

Overcollateralization Amount: The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans before giving effect to distributions of principal to be made on that Distribution Date, over (ii) the sum of the aggregate certificate principal balance of the Class A, Class M and Class B Certificates, before taking into account the distributions of principal to be made on such Distribution Date.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- Overcollateralization Target Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date, an amount equal to 3.70% of the aggregate initial principal balance of the Mortgage Loans, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 7.40% of the then current aggregate outstanding principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (y) the Overcollateralization Floor or (iii) on or after the related Stepdown Date if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.
- Overcollateralization Floor:** 0.50% of the aggregate initial principal balance of the Mortgage Loans.
- Stepdown Date:** The earlier to occur of (i) the Distribution Date immediately succeeding the Distribution Date on which the aggregate certificate principal balance of the Class A Certificates has been reduced to zero or (ii) the later to occur of (x) the Distribution Date in March 2008 and (y) the first Distribution Date on which the Senior Enhancement Percentage is greater than or equal to the Specified Enhancement Percentage.
- Specified Enhancement Percentage:** The Specified Enhancement Percentage is 47.30%.
- Senior Enhancement Percentage:** On any Distribution Date, the Senior Enhancement Percentage will be equal to a fraction, the numerator of which is the sum of (x) the aggregate certificate principal balance of the Class M and Class B Certificates immediately prior to that Distribution Date and (y) the Overcollateralization Amount, and the denominator of which is the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date.
- Excess Cash Flow:** For any Distribution Date, the sum of (a) the excess of the available distribution amount over the sum of (x) the interest distribution amount for the Certificates and (y) the principal remittance amount and (b) any overcollateralization reduction amount.
- Excess Cash Flow may be used to protect the Certificates against realized losses by making an additional payment of principal up to the amount of the realized losses.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Trigger Event:**

(subject to change)

A Trigger Event is in effect on any Distribution Date on or after the Stepdown Date if either (i) the product of (a) [2.25] and (b) the Sixty-Plus Delinquency Percentage equals or exceeds the Senior Enhancement Percentage for that Distribution Date or (ii) on or after the Distribution Date in March 2008 the cumulative realized losses on the Mortgage Loans as a percentage of the initial aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceed the following amounts:

Distribution Date	Required Loss Percentage
Month 37 to Month 48	[3.50]% with respect to month 37, plus an additional 1/12th of [1.75]% for each month thereafter
Month 49 to Month 60	[5.25]% with respect to month 49, plus an additional 1/12th of [1.75]% for each month thereafter
Month 61 to Month 72	[7.00]% with respect to month 61, plus an additional 1/12th of [0.75]% for each month thereafter
Month 73 and thereafter	[7.75]

Interest Distributions:

On each Distribution Date, accrued and unpaid interest (less any prepayment interest shortfalls not covered by compensating interest or any Relief Act Shortfalls) will be paid to the holders of Certificates to the extent of the available distribution amount as described in the Prospectus Supplement (after payment of the Expense Fee Rate) in the following order of priority:

- (i) With respect to Loan Group I, to the Class A-I Certificates, pro rata, and with respect to Loan Group II, to the Class A-II Certificates pro rata;
- (ii) To the Class M-1 Certificates;
- (iii) To the Class M-2 Certificates;
- (iv) To the Class M-3 Certificates;
- (v) To the Class M-4 Certificates;
- (vi) To the Class M-5 Certificates;
- (vii) To the Class M-6 Certificates; and
- (viii) To the Class B Certificates.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Principal Distributions:**

On each Distribution Date, the Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-I and Class A-II Certificates, the Group I and Group II Principal Distribution Amount respectively, allocated as described below under "Class A Principal Distributions" until the certificate principal balances thereof are reduced to zero;
- (ii) To the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the certificate principal balance of the Class M-1 Certificates is reduced to zero;
- (iii) To the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the certificate principal balance of the Class M-2 Certificates is reduced to zero;
- (iv) To the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the certificate principal balance of the Class M-3 Certificates is reduced to zero;
- (v) To the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the certificate principal balance of the Class M-4 Certificates is reduced to zero;
- (vi) To the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the certificate principal balance of the Class M-5 Certificates is reduced to zero;
- (vii) To the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the certificate principal balance of the Class M-6 Certificates is reduced to zero; and
- (viii) To the Class B Certificates, the Class B Principal Distribution Amount, until the certificate principal balance of the Class B Certificates is reduced to zero.

RASC SERIES 2005-EMX1 TRUST (Part I of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Class A Principal Distributions:

The Group I Principal Distribution Amount will be distributed sequentially as follows:

- (i) To the Class A-I-1 Certificates, until the certificate principal balance thereof is reduced to zero;
- (ii) To the Class A-I-2 Certificates, until the certificate principal balance thereof is reduced to zero; and
- (iii) To the Class A-I-3 Certificates, until the certificate principal balance thereof is reduced to zero.
- (iv) Any remaining amount to the Class A-II Certificates, pro rata.

The Group II Principal Distribution Amount will be distributed as follows:

- (i) To the Class A-II Certificates, pro rata; provided, however, that if a Class A-II Sequential Trigger Event (as defined below) is in effect, the Class A-II-1 and Class A-II-2 Certificates pay sequentially;
- (ii) Any remaining amount sequentially, to the Class A-I-1, Class A-I-2 and Class A-I-3 Certificates, in that order, in each case until the Certificate Principal Balance thereof has been reduced to zero.

Excess Cash Flow Distributions:

On any Distribution Date, the Excess Cash Flow will be allocated among the Certificates as set forth in the Prospectus Supplement in the following order of priority:

- (i) as part of the *Principal Distribution Amount*, to pay to the holders of the Class A, Class M and Class B Certificates in reduction of their certificate principal balances, the principal portion of Realized Losses incurred on the mortgage loans for the preceding calendar month;
- (ii) to pay the holders of the Class A, Class M and Class B Certificates as part of the *Principal Distribution Amount*, any overcollateralization increase amount;
- (iii) to pay the holders of Class A, Class M and Class B Certificates, the amount of any Prepayment Interest Shortfalls allocated thereto for that distribution date, on a pro rata basis based on Prepayment Interest Shortfalls allocated thereto, to the extent not covered by the Eligible Master Servicing Compensation on that distribution date;
- (iv) to pay to the holders of the Class A, Class M and Class B Certificates, any prepayment interest shortfalls remaining unpaid from prior distribution dates together with interest thereon, on a pro rata basis based on unpaid prepayment interest shortfalls previously allocated thereto;
- (v) to pay to the holders of the Class A Certificates, pro rata, and then the Subordinate Certificates, in order of priority, the amount of any Group I Basis Risk Shortfall, Group II Basis Risk Shortfall and any Subordinate Basis Risk Shortfall to the extent unpaid from the related yield maintenance agreement, as applicable, remaining unpaid as of that distribution date; provided, that the Class A-II-1 Certificates will be entitled to payment of Group II Basis Risk Shortfall allocated thereto before the Class A-II-2 Certificates are entitled to be paid such amounts;

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

- (vi) to pay to the holders of the Class A, Class M and Class B Certificates, the amount of any Relief Act Shortfalls allocated thereto, on a pro rata basis based on Relief Act Shortfalls allocated thereto for that distribution date;
- (vii) to pay to the holders of the Class A Certificates, pro rata, and then to the Subordinate Certificates, in order of priority, the principal portion of any Realized Losses previously allocated thereto that remain unreimbursed; and
- (viii) to pay to the holders of the Class SB Certificates any balance remaining, in accordance with the terms of the pooling and servicing agreement.

Principal Remittance Amount: For any Distribution Date, the sum of the following amounts: (i) the principal portion of all scheduled monthly payments on the Mortgage Loans received or advanced with respect to the related due period; (ii) the principal portion of all proceeds of the repurchase of Mortgage Loans or, in the case of substitution, amounts representing a principal adjustment as required in the pooling and servicing agreement during the preceding calendar month; and (iii) the principal portion of all other unscheduled collections received on the Mortgage Loans during the preceding calendar month including, without limitation, full and partial principal prepayments made by the respective mortgagors, to the extent not distributed in the preceding month but excluding subsequent recoveries.

Principal Distribution Amount: For any Distribution Date, the lesser of (a) the excess of (x) the available distribution amount over (y) the interest distribution amount and (b) the sum of (x) the Principal Remittance Amount for the Mortgage Loans and (y) the Excess Cash Flow to the extent distributable as principal to cover realized losses on the Mortgage Loans and to reach the Overcollateralization Target Amount minus any overcollateralization reduction amount and certain other amounts with respect to servicing modifications as set forth in the Pooling and Servicing Agreement.

Class A Principal Distribution Amount: With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the Principal Distribution Amount for that Distribution Date or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the Principal Distribution Amount for that Distribution Date and (b) the excess, if any, of (x) the aggregate certificate principal balance of the Class A Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to the distributions to be made on such Distribution Date minus the Overcollateralization Floor.

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Group I and Group II Principal Distribution Amount:	On any Distribution Date and for the related Loan Group, the Class A Principal Distribution Amount for that Distribution Date multiplied by a fraction, the numerator of which is the portion of the Principal Allocation Amount for the related Loan Group for that Distribution Date and the denominator of which is the Principal Allocation Amount for all of the Mortgage Loans for that Distribution Date.
Principal Allocation Amount:	With respect to any Distribution Date, the sum of (a) the Principal Remittance Amount for that Distribution Date and (b) the aggregate amount of Realized Losses on the Mortgage Loans in the calendar month preceding that Distribution Date, to the extent covered by Excess Cash Flow for that Distribution Date as described under Excess Cash Flow Distributions; provided, that on any Distribution Date on which there is insufficient Excess Cash Flow to cover all Realized Losses on the Mortgage Loans, in determining the Group I Principal Distribution Amount and the Group II Principal Distribution Amount, the available Excess Cash Flow will be allocated to the Class A-I Certificates and Class A-II Certificates, pro rata, based on the principal portion of Realized Losses on the Group I Loans and Group II Loans, respectively.
Class A-II Sequential Trigger Event:	On any Distribution Date prior to the Distribution Date occurring in [March 2008], cumulative realized losses on the mortgage loans as a percentage of the initial aggregate principal balance of the mortgage loans as of the Cut-off Date exceed [3.50]%, or on or after the Distribution Date occurring in [March 2008], a Trigger Event is in effect.

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- Class M-1 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and (ii) the certificate principal balance of the Class M-1 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.
- Class M-2 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount, or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and the Class M-1 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates and Class M-1 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-2 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.
- Class M-3 Principal Distribution Amount:** With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount and the Class M-2 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates and Class M-2 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, and Class M-2 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-3 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made

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on that Distribution Date in and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-4 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount and the Class M-3 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates and Class M-3 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount and Class M-3 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-4 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class M-5 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount and the Class M-4 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates and Class M-4 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount and Class M-4 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-5 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage after giving effect to distributions to be made on that Distribution Date Loans minus the Overcollateralization Floor.

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Class M-6 Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates and Class M-5 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount and Class M-5 Principal Distribution Amount and (ii) the certificate principal balance of the Class M-6 Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Class B Principal Distribution Amount:

With respect to any Distribution Date (i) prior to the Stepdown Date or on or after the Stepdown Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount or (ii) on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of (a) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount and (b) the excess of (x) the sum of (i) the aggregate certificate principal balance of the Class A Certificates, Class M-1 Certificates, Class M-2 Certificates, Class M-3 Certificates, Class M-4 Certificates, Class M-5 Certificates and Class M-6 Certificates, after taking into account the distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount, Class M-5 Principal Distribution Amount and Class M-6 Principal Distribution Amount and (ii) the certificate principal balance of the Class B Certificates immediately prior to that Distribution Date over (y) the lesser of (i) the product of the applicable Subordination Percentage and the stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that

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Distribution Date and (ii) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date minus the Overcollateralization Floor.

Allocation of Losses:

Any realized losses will be allocated in the following order of priority:

- (i) To Excess Cash Flow for the related Distribution Date;
- (ii) To the overcollateralization, until reduced to zero;
- (iii) To the Class B Certificates, until reduced to zero;
- (iv) To the Class M-6 Certificates, until reduced to zero;
- (v) To the Class M-5 Certificates, until reduced to zero;
- (vi) To the Class M-4 Certificates, until reduced to zero;
- (vii) To the Class M-3 Certificates, until reduced to zero;
- (viii) To the Class M-2 Certificates, until reduced to zero;
- (ix) To the Class M-1 Certificates, until reduced to zero; and
- (x) With respect to losses on the Group I Mortgage Loans, to the Class A-I Certificates, on a pro-rata basis; with respect to losses on the Group II Mortgage Loans, first, to the Class A-II-2 Certificates, until reduced to zero, then to the Class A-II-1 Certificates, until reduced to zero.

Prospectus:

The Offered Certificates will be offered pursuant to a Prospectus which includes a Prospectus Supplement (together, the "Prospectus"). Additional information with respect to the Offered Certificates and the Mortgage Loans is contained in the Prospectus. The foregoing is qualified in its entirety by the information appearing in the Prospectus. To the extent that the foregoing is inconsistent with the Prospectus, the Prospectus shall govern in all respects. Sales of the Offered Certificates may not be consummated unless the purchaser has received the Prospectus.

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Yield Maintenance Agreements

On the Closing Date, the Trustee will enter into three Yield Maintenance Agreements with [] (the "Counterparty") for the benefit of the Offered Certificates and the Class B Certificates. On each Distribution Date, payments under the Yield Maintenance Agreements will be made based on (i) an amount equal the lesser of (a) the notional amount set forth in the related tables below and (b) the outstanding certificate principal of the related Class A Certificates; and the Class M and Class B Certificates immediately preceding that Distribution Date and (ii) the strike rates set forth in the related table below. In exchange for a fixed payment on the Closing Date, the Counterparty will be obligated to make monthly payments to the Trustee when one-month LIBOR exceeds the related strike rates beginning with the Distribution Date in [April] 2005. Such payments will be capped at their related maximum amount when one-month LIBOR equals or exceeds the related Ceiling. The Yield Maintenance Agreements will terminate after the Distribution Date in May 2007 for the Class A-I Certificates, April 2008 for the Class A-II Certificates and September 2007 for the Class M and Class B Certificates.

Distribution Date	Class A-I Certificates			Subordinate Certificates		
	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)
3/25/2005	316,659,000	N/A	N/A	159,600,000	N/A	N/A
4/25/2005	312,051,318	6.05	7.82	159,600,000	5.31	7.32
5/25/2005	307,913,855	6.26	7.82	159,600,000	5.52	7.32
6/25/2005	302,904,124	6.05	7.82	159,600,000	5.31	7.32
7/25/2005	297,030,501	6.25	7.82	159,600,000	5.52	7.32
8/25/2005	290,307,030	6.05	7.82	159,600,000	5.31	7.32
9/25/2005	282,753,541	6.04	7.82	159,600,000	5.31	7.32
10/25/2005	274,395,698	6.25	7.82	159,600,000	5.52	7.32
11/25/2005	265,322,311	6.04	7.82	159,600,000	5.32	7.32
12/25/2005	255,755,280	6.25	7.81	159,600,000	5.53	7.32
1/25/2006	246,233,429	6.04	7.81	159,600,000	5.32	7.32
2/25/2006	236,977,953	6.04	7.81	159,600,000	5.32	7.32
3/25/2006	227,981,304	6.70	7.80	159,600,000	5.99	7.32
4/25/2006	219,236,151	6.03	7.80	159,600,000	5.32	7.32
5/25/2006	210,735,372	6.24	7.80	159,600,000	5.53	7.32
6/25/2006	202,472,045	6.03	7.79	159,600,000	5.33	7.32
7/25/2006	194,439,450	6.24	7.79	159,600,000	5.54	7.32
8/25/2006	186,631,054	6.03	7.78	159,600,000	5.33	7.32
9/25/2006	179,040,514	6.02	7.78	159,600,000	5.33	7.32
10/25/2006	171,663,319	6.23	7.78	159,600,000	5.54	7.32
11/25/2006	161,135,067	6.02	7.77	159,600,000	5.51	7.32
12/25/2006	149,662,811	7.65	7.77	159,600,000	7.10	7.32
1/25/2007	138,792,823	7.39	7.77	159,600,000	6.84	7.32
2/25/2007	128,479,049	7.39	7.77	159,600,000	6.83	7.32
3/25/2007	0	NA	NA	159,600,000	7.66	7.32
4/25/2007	111,346,341	7.38	7.77	159,600,000	6.83	7.32
5/25/2007	105,126,200	7.63	7.76	159,600,000	7.14	7.32
6/25/2007	0	NA	NA	159,600,000	7.30	7.32
7/25/2007	0	NA	NA	0	NA	NA
8/25/2007	0	NA	NA	159,600,000	7.29	7.32
9/25/2007	0	NA	NA	159,600,000	7.29	7.32

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Class A-II Yield Maintenance Agreement

Class A-II Certificates			
Distribution Date	Notional Balance (\$)	Strike Rate (%)	Ceiling (%)
3/25/2005	316,541,000	N/A	N/A
4/25/2005	311,238,281	6.04	9.29
5/25/2005	306,599,336	6.25	9.29
6/25/2005	301,081,385	6.05	9.29
7/25/2005	294,695,738	6.25	9.29
8/25/2005	287,459,598	6.05	9.29
9/25/2005	279,396,130	6.05	9.29
10/25/2005	270,534,475	6.26	9.29
11/25/2005	261,066,351	6.05	9.29
12/25/2005	251,174,108	6.26	9.29
1/25/2006	241,564,273	6.05	9.29
2/25/2006	232,228,394	6.05	9.29
3/25/2006	223,158,590	6.72	9.29
4/25/2006	214,347,207	6.06	9.29
5/25/2006	205,786,811	6.27	9.29
6/25/2006	197,470,184	6.06	9.29
7/25/2006	189,390,316	6.27	9.29
8/25/2006	181,540,400	6.06	9.29
9/25/2006	173,913,823	6.06	9.29
10/25/2006	165,640,598	6.28	9.29
11/25/2006	153,183,013	6.42	9.29
12/25/2006	141,372,266	7.97	9.29
1/25/2007	130,221,745	7.7	9.29
2/25/2007	119,659,976	7.69	9.29
3/25/2007	110,156,208	8.53	9.29
4/25/2007	103,726,721	7.69	9.29
5/25/2007	97,508,242	8.06	9.29
6/25/2007	91,498,056	8.2	9.29
7/25/2007	85,692,117	8.48	9.29
8/25/2007	80,077,984	8.2	9.29
9/25/2007	74,649,127	8.19	9.29
10/25/2007	69,399,243	8.47	9.29
11/25/2007	64,322,246	8.3	9.29
12/25/2007	0	NA	NA
1/25/2008	54,672,512	9.27	9.29
2/25/2008	50,085,441	9.26	9.29
3/25/2008	0	NA	NA
4/25/2008	45,648,076	9.24	9.29
5/25/2008	0	0	0

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Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Net WAC Cap Schedule

Class A-I Certificates

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.35	9.27
4/25/2005	6.22	8.00	6/25/2008	7.11	9.37
5/25/2005	6.43	8.00	7/25/2008	7.35	9.86
6/25/2005	6.22	8.00	8/25/2008	7.11	9.53
7/25/2005	6.43	8.00	9/25/2008	7.11	9.52
8/25/2005	6.23	8.00	10/25/2008	7.35	9.82
9/25/2005	6.23	8.00	11/25/2008	7.11	9.49
10/25/2005	6.43	8.00	12/25/2008	7.35	9.80
11/25/2005	6.23	8.00	1/25/2009	7.11	9.64
12/25/2005	6.44	8.00	2/25/2009	7.11	9.63
1/25/2006	6.23	8.00	3/25/2009	7.87	10.65
2/25/2006	6.23	8.00	4/25/2009	7.11	9.60
3/25/2006	6.90	8.00	5/25/2009	7.34	9.91
4/25/2006	6.23	8.00	6/25/2009	7.11	9.57
5/25/2006	6.44	8.00	7/25/2009	7.34	10.05
6/25/2006	6.24	8.00	8/25/2009	7.11	9.71
7/25/2006	6.45	8.00	9/25/2009	7.11	9.70
8/25/2006	6.24	8.00	10/25/2009	7.34	10.01
9/25/2006	6.24	8.00	11/25/2009	7.11	9.67
10/25/2006	6.45	8.00	12/25/2009	7.34	9.98
11/25/2006	6.25	8.00	1/25/2010	7.10	9.64
12/25/2006	7.08	8.00	2/25/2010	7.10	9.62
1/25/2007	6.86	8.00	3/25/2010	7.87	10.64
2/25/2007	6.86	8.00	4/25/2010	7.10	9.59
3/25/2007	7.60	8.43	5/25/2010	7.34	9.90
4/25/2007	6.87	8.00	6/25/2010	7.10	9.56
5/25/2007	7.10	8.00	7/25/2010	7.34	9.87
6/25/2007	6.87	8.05	8/25/2010	7.10	9.53
7/25/2007	7.10	8.31	9/25/2010	7.10	9.52
8/25/2007	6.87	8.04	10/25/2010	7.34	9.82
9/25/2007	6.87	8.04	11/25/2010	7.10	9.49
10/25/2007	7.10	8.30	12/25/2010	7.34	9.79
11/25/2007	6.87	8.03	1/25/2011	7.10	9.46
12/25/2007	7.10	8.73	2/25/2011	7.10	9.44
1/25/2008	7.11	9.00	3/25/2011	7.86	10.44
2/25/2008	7.11	9.00	4/25/2011	7.10	9.41
3/25/2008	7.60	9.61	5/25/2011	7.34	9.71
4/25/2008	7.11	8.98	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

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Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Net WAC Cap Schedule

Class A-II Certificates

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.50	9.87
4/25/2005	6.25	9.50	6/25/2008	7.26	10.13
5/25/2005	6.46	9.50	7/25/2008	7.50	10.45
6/25/2005	6.26	9.50	8/25/2008	7.26	10.10
7/25/2005	6.46	9.50	9/25/2008	7.26	10.09
8/25/2005	6.26	9.50	10/25/2008	7.50	10.42
9/25/2005	6.26	9.50	11/25/2008	7.26	10.07
10/25/2005	6.47	9.50	12/25/2008	7.50	10.59
11/25/2005	6.26	9.50	1/25/2009	7.26	10.23
12/25/2005	6.47	9.50	2/25/2009	7.26	10.22
1/25/2006	6.26	9.50	3/25/2009	8.04	11.30
2/25/2006	6.26	9.50	4/25/2009	7.26	10.20
3/25/2006	6.93	9.50	5/25/2009	7.50	10.53
4/25/2006	6.27	9.50	6/25/2009	7.26	10.35
5/25/2006	6.48	9.50	7/25/2009	7.50	10.69
6/25/2006	6.27	9.50	8/25/2009	7.26	10.33
7/25/2006	6.48	9.50	9/25/2009	7.26	10.31
8/25/2006	6.27	9.50	10/25/2009	7.50	10.64
9/25/2006	6.27	9.50	11/25/2009	7.26	10.29
10/25/2006	6.49	9.50	12/25/2009	7.50	10.62
11/25/2006	6.44	9.50	1/25/2010	7.26	10.26
12/25/2006	7.23	9.50	2/25/2010	7.26	10.25
1/25/2007	7.00	9.50	3/25/2010	8.04	11.33
2/25/2007	7.00	9.50	4/25/2010	7.26	10.22
3/25/2007	7.76	9.50	5/25/2010	7.50	10.55
4/25/2007	7.01	9.50	6/25/2010	7.26	10.19
5/25/2007	7.24	9.50	7/25/2010	7.50	10.52
6/25/2007	7.01	9.50	8/25/2010	7.26	10.17
7/25/2007	7.24	9.50	9/25/2010	7.26	10.15
8/25/2007	7.01	9.50	10/25/2010	7.50	10.48
9/25/2007	7.01	9.50	11/25/2010	7.26	10.13
10/25/2007	7.24	9.50	12/25/2010	7.50	10.45
11/25/2007	7.01	9.50	1/25/2011	7.26	10.10
12/25/2007	7.50	9.80	2/25/2011	7.26	10.09
1/25/2008	7.26	9.50	3/25/2011	8.03	11.15
2/25/2008	7.26	9.50	4/25/2011	7.26	10.06
3/25/2008	7.76	10.11	5/25/2011	7.50	10.38
4/25/2008	7.26	9.50	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Net WAC Cap Schedule****Subordinate Certificates**

Month	(%)1	(%)2	Month	(%)1	(%)2
3/25/2005	N/A	N/A	5/25/2008	7.43	9.57
4/25/2005	6.24	8.25	6/25/2008	7.19	9.75
5/25/2005	6.45	8.25	7/25/2008	7.43	10.16
6/25/2005	6.24	8.25	8/25/2008	7.19	9.82
7/25/2005	6.45	8.25	9/25/2008	7.19	9.81
8/25/2005	6.24	8.25	10/25/2008	7.43	10.12
9/25/2005	6.24	8.25	11/25/2008	7.19	9.78
10/25/2005	6.45	8.25	12/25/2008	7.43	10.19
11/25/2005	6.24	8.25	1/25/2009	7.19	9.94
12/25/2005	6.45	8.25	2/25/2009	7.19	9.93
1/25/2006	6.25	8.25	3/25/2009	7.96	10.98
2/25/2006	6.25	8.25	4/25/2009	7.19	9.90
3/25/2006	6.92	8.25	5/25/2009	7.42	10.22
4/25/2006	6.25	8.25	6/25/2009	7.19	9.97
5/25/2006	6.46	8.25	7/25/2009	7.42	10.37
6/25/2006	6.25	8.25	8/25/2009	7.18	10.03
7/25/2006	6.46	8.25	9/25/2009	7.18	10.01
8/25/2006	6.26	8.25	10/25/2009	7.42	10.33
9/25/2006	6.26	8.25	11/25/2009	7.18	9.98
10/25/2006	6.47	8.25	12/25/2009	7.42	10.30
11/25/2006	6.35	8.25	1/25/2010	7.18	9.96
12/25/2006	7.16	8.25	2/25/2010	7.18	9.94
1/25/2007	6.93	8.25	3/25/2010	7.95	10.99
2/25/2007	6.93	8.25	4/25/2010	7.18	9.92
3/25/2007	7.68	8.58	5/25/2010	7.42	10.23
4/25/2007	6.94	8.25	6/25/2010	7.18	9.89
5/25/2007	7.17	8.25	7/25/2010	7.42	10.20
6/25/2007	6.94	8.25	8/25/2010	7.18	9.86
7/25/2007	7.17	8.50	9/25/2010	7.18	9.85
8/25/2007	6.94	8.25	10/25/2010	7.42	10.16
9/25/2007	6.94	8.25	11/25/2010	7.18	9.82
10/25/2007	7.17	8.49	12/25/2010	7.42	10.13
11/25/2007	6.94	8.27	1/25/2011	7.18	9.79
12/25/2007	7.30	9.27	2/25/2011	7.18	9.78
1/25/2008	7.19	9.24	3/25/2011	7.95	10.81
2/25/2008	7.19	9.23	4/25/2011	7.18	9.75
3/25/2008	7.68	9.86	5/25/2011	7.42	10.06
4/25/2008	7.19	9.21	6/25/2011	0	0

(1) Assumes 1-month LIBOR remains constant at 2.590% and 6-month LIBOR remains constant at 3.03125% and run at the Pricing Speed to call.

(2) Assumes 1-month LIBOR and 6-month LIBOR instantaneously increase to a level beyond the highest maximum obtainable rate on the Mortgage Loans and run at the Pricing Speed to call. Assumes payments are received from the related Yield Maintenance Agreement.

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Bond Summary (To Call)

Prepayment Assumption	0% HEP 0%PPC	11.50% HEP 50% PPC	17.25% HEP 75% PPC	23% HEP 100% PPC	28.75% HEP 125% PPC	34.50% HEP 150% PPC
Class A-I-1						
Average Life (Years)	11.52	1.68	1.23	1.00	0.85	0.73
Modified Duration (Years)	9.57	1.64	1.21	0.99	0.84	0.73
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Principal Payment Window (Months)	236	42	29	23	20	17
Class A-I-2						
Average Life (Years)	23.92	6.65	4.47	3.00	2.05	1.75
Modified Duration (Years)	17.37	5.99	4.17	2.86	1.99	1.71
First Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Last Principal Payment Date	4/25/2033	8/25/2017	8/25/2013	5/25/2011	11/25/2007	4/25/2007
Principal Payment Window (Months)	103	109	74	53	14	10
Class A-I-3						
Average Life (Years)	28.22	12.48	8.48	6.23	3.14	2.30
Modified Duration (Years)	19.13	10.44	7.50	5.69	3.00	2.23
First Principal Payment Date	4/25/2033	8/25/2017	8/25/2013	5/25/2011	11/25/2007	4/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	7/25/2007
Principal Payment Window (Months)	2	1	1	1	26	4
Class A-II-1						
Average Life (Years)	17.02	3.89	2.66	1.9	1.33	1.13
Modified Duration (Years)	12.94	3.54	2.50	1.82	1.30	1.11
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	2/25/2008	6/25/2007
Principal Payment Window (Months)	339	150	102	75	36	28
Class A-II-2						
Average Life (Years)	17.02	3.89	2.66	1.9	1.33	1.13
Modified Duration (Years)	12.88	3.54	2.49	1.82	1.30	1.11
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	2/25/2008	6/25/2007
Principal Payment Window (Months)	339	150	102	75	36	28

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Call)**

Prepayment Assumption	0% HEP 0% PPC	11.50% HEP 50% PPC	17.25% HEP 75% PPC	23% HEP 100% PPC	28.75% HEP 125% PPC	34.50% HEP 150% PPC
Class M-1						
Average Life (Years)	25.69	8.25	5.60	4.72	4.79	3.76
Modified Duration (Years)	17.73	7.19	5.10	4.39	4.46	3.55
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	11/25/2008	8/25/2009	7/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	65	31	5	18
Class M-2						
Average Life (Years)	25.69	8.25	5.58	4.46	4.25	3.44
Modified Duration (Years)	17.21	7.10	5.04	4.13	3.96	3.25
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	7/25/2008	11/25/2008	3/25/2008
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	65	35	14	10

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Call)**

		11.50%	17.25%		28.75%	34.50%
Prepayment Assumption	0% HEP 0% PPC	HEP 50% PPC	HEP 75% PPC	23% HEP 100% PPC	HEP 125% PPC	HEP 150% PPC

Class M-3

Average Life (Years)	25.69	8.25	5.58	4.38	3.95	3.17
Modified Duration (Years)	17.02	7.07	5.02	4.04	3.69	3.00
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	6/25/2008	9/25/2008	1/25/2008
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	36	16	12

Class M-4

Average Life (Years)	25.69	8.25	5.57	4.36	3.87	3.11
Modified Duration (Years)	16.25	6.93	4.94	3.98	3.58	2.92
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	8/25/2008	12/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	37	17	13

Class M-5

Average Life (Years)	25.69	8.25	5.57	4.34	3.81	3.05
Modified Duration (Years)	15.98	6.88	4.92	3.94	3.51	2.86
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	7/25/2008	11/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	37	18	14

Class M-6

Average Life (Years)	25.69	8.25	5.57	4.32	3.75	3.00
Modified Duration (Years)	14.70	6.64	4.79	3.85	3.41	2.78
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	6/25/2008	10/25/2007
Last Principal Payment Date	5/25/2033	8/25/2017	8/25/2013	5/25/2011	12/25/2009	12/25/2008
Principal Payment Window (Months)	85	103	66	38	19	15

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Bond Summary (To Maturity)

		11.50%	17.25%		28.75%	34.50%
Prepayment Assumption	0% HEP	HEP	HEP	23% HEP	HEP	HEP
	0% PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC

Class A-I-1

Average Life (Years)	11.52	1.68	1.23	1.00	0.85	0.73
Modified Duration (Years)	9.57	1.64	1.21	0.99	0.84	0.73
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Principal Payment Window (Months)	236	42	29	23	20	17

Class A-I-2

Average Life (Years)	23.92	6.65	4.47	3.01	2.05	1.75
Modified Duration (Years)	17.37	6.00	4.17	2.86	1.99	1.71
First Principal Payment Date	10/25/2024	8/25/2008	7/25/2007	1/25/2007	10/25/2006	7/25/2006
Last Principal Payment Date	4/25/2033	2/25/2018	1/25/2014	10/25/2011	11/25/2007	4/25/2007
Principal Payment Window (Months)	103	115	79	58	14	10

Class A-I-3

Average Life (Years)	28.90	17.55	12.63	9.66	3.98	2.30
Modified Duration (Years)	19.43	13.57	10.44	8.33	3.67	2.23
First Principal Payment Date	4/25/2033	2/25/2018	1/25/2014	10/25/2011	11/25/2007	4/25/2007
Last Principal Payment Date	10/25/2034	11/25/2029	10/25/2023	10/25/2019	9/25/2016	7/25/2007
Principal Payment Window (Months)	19	142	118	97	107	4

Class A-II-1

Average Life (Years)	17.08	4.09	2.81	2.00	1.33	1.13
Modified Duration (Years)	12.97	3.68	2.61	1.90	1.30	1.11
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	11/25/2034	10/25/2027	4/25/2021	1/25/2017	2/25/2008	6/25/2007
Principal Payment Window (Months)	357	272	194	143	36	28

Class A-II-2

Average Life (Years)	17.08	4.09	2.81	2.00	1.33	1.13
Modified Duration (Years)	12.90	3.67	2.61	1.90	1.30	1.11
First Principal Payment Date	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005	3/25/2005
Last Principal Payment Date	11/25/2034	10/25/2027	4/25/2021	1/25/2017	2/25/2008	6/25/2007
Principal Payment Window (Months)	357	272	194	143	36	28

RASC SERIES 2005-EMX1 TRUST (Part I of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Bond Summary (To Maturity)

Prepayment Assumption	0% HEP 0% PPC	11.50% HEP 50% PPC	17.25% HEP 75% PPC	23% HEP 100% PPC	28.75% HEP 125% PPC	34.50% HEP 150% PPC
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Class M-1

Average Life (Years)	25.84	9.04	6.21	5.20	6.30	5.24
Modified Duration (Years)	17.79	7.68	5.54	4.76	5.70	4.81
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	11/25/2008	8/25/2009	7/25/2007
Last Principal Payment Date	10/25/2034	5/25/2027	3/25/2021	8/25/2017	5/25/2015	6/25/2014
Principal Payment Window (Months)	102	220	156	106	70	84

Class M-2

Average Life (Years)	25.84	8.99	6.16	4.91	4.59	3.73
Modified Duration (Years)	17.27	7.55	5.45	4.47	4.24	3.49
First Principal Payment Date	5/25/2026	2/25/2009	4/25/2008	7/25/2008	11/25/2008	3/25/2008
Last Principal Payment Date	9/25/2034	12/25/2025	11/25/2019	7/25/2016	1/25/2014	4/25/2012
Principal Payment Window (Months)	101	203	140	97	63	50

Class M-3

Average Life (Years)	25.84	8.93	6.11	4.79	4.27	3.43
Modified Duration (Years)	17.07	7.48	5.39	4.36	3.95	3.22
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	6/25/2008	9/25/2008	1/25/2008
Last Principal Payment Date	7/25/2034	2/25/2024	10/25/2018	5/25/2015	2/25/2013	7/25/2011
Principal Payment Window (Months)	99	181	128	84	54	43

Class M-4

Average Life (Years)	25.83	8.88	6.08	4.74	4.17	3.35
Modified Duration (Years)	16.30	7.30	5.29	4.27	3.82	3.12
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	8/25/2008	12/25/2007
Last Principal Payment Date	6/25/2034	5/25/2023	3/25/2018	11/25/2014	9/25/2012	3/25/2011
Principal Payment Window (Months)	98	172	121	79	50	40

Class M-5

Average Life (Years)	25.83	8.83	6.03	4.68	4.08	3.27
Modified Duration (Years)	16.02	7.22	5.23	4.21	3.73	3.05
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	5/25/2008	7/25/2008	11/25/2007
Last Principal Payment Date	6/25/2034	8/25/2022	8/25/2017	6/25/2014	5/25/2012	11/25/2010
Principal Payment Window (Months)	98	163	114	74	47	37

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Bond Summary (To Maturity)**

		11.50%	17.25%		28.75%	34.50%
Prepayment Assumption	0% HEP	HEP	HEP	23% HEP	HEP	HEP
	0% PPC	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
Class M-6						
Average Life (Years)	25.82	8.75	5.97	4.62	3.98	3.19
Modified Duration (Years)	14.74	6.91	5.05	4.06	3.59	2.93
First Principal Payment Date	5/25/2026	2/25/2009	3/25/2008	4/25/2008	6/25/2008	10/25/2007
Last Principal Payment Date	4/25/2034	9/25/2021	12/25/2016	11/25/2013	11/25/2011	7/25/2010
Principal Payment Window (Months)	96	152	106	68	42	34

RASC SERIES 2005-EMX1 TRUST (Part I of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Additional Information Regarding the Mortgage Loans

The Seller will make the following representations and warranties with respect to the Group II Mortgage Loans.

1. With respect to any Group II Mortgage Loan originated on or after August 1, 2004 and underlying the Security, neither the related mortgage nor the related mortgage note requires the borrower to submit to arbitration to resolve any dispute arising out of or relating in any way to the mortgage loan transaction.
2. None of the Mortgage Loans are subject to Section 32 under the Home Ownership and Equity Protection Act of 1994 ("HOEPA").
3. To the best of Seller's knowledge, the Subservicer for each Mortgage Loan has accurately and fully reported its borrower credit files to each of the Credit Repositories in a timely manner.
4. None of the proceeds of any Mortgage Loan were used to finance the purchase of single premium credit life insurance policies.
5. No Group II Mortgage Loan has a prepayment penalty term that extends beyond three years after the date of origination.
6. With the exception of loans secured by property in the state of New Jersey, none of the Mortgage Loans are that are referred to as "high cost" or "covered" loans or any other similar designation under applicable state or local law in effect at the time of origination of such loan that expressly provides for assignee liability.
7. None of the Mortgage Loans secured by property in the state of New Jersey are considered "high-cost home loans" under the New Jersey Home Ownership Security Act of 2002. None of the non purchase money loans secured by property in the state of New Jersey are considered "covered home loans" under the New Jersey Home Ownership Act of 2002.
8. No Group II Mortgage Loan which is secured by a property located in the State of Georgia was originated on or after October 1, 2002 and before March 7, 2003.
9. The stated principal balance at origination for each Group II Mortgage Loan that is secured by a single family property located in any state other than the States of Alaska or Hawaii did not exceed \$333,700. The stated principal balance at origination for each Group II Mortgage Loan that is secured by a single family property located in the States of Alaska or Hawaii did not exceed \$500,550. The stated principal balance at origination for each Group II Mortgage Loan that is secured by a two-, three-, or four- family property located in any state other than the States of Alaska or Hawaii did not exceed \$427,150, \$516,300 or \$641,650, respectively. The stated principal balance at origination for each Group II Mortgage Loan that is secured by a two-, three-, or four- family property located in the States of Alaska or Hawaii did not exceed \$640,725, \$774,450 or \$962,475, respectively.

A breach of any of the representations and warranties set forth above will be deemed to materially and adversely affect the interests of the holders of the Class A-II-1 and Class A-II-2 Certificates with respect to any Group II Mortgage Loan. With respect to a breach of any such representation and warranty with respect to a Group II Mortgage Loan, the Seller will either (i) purchase such Mortgage Loan at a price equal to the purchase price for such Mortgage Loan set forth in the pooling and servicing agreement or (ii) substitute a qualified substitute Mortgage Loan or loans for such Mortgage Loan in the manner and subject to the limitations set forth in the pooling and servicing agreement. In addition, the servicing guide of the Master Servicer requires that the subservicer for each Mortgage Loan accurately and fully reports its borrower credit files to each of the credit repositories in a timely manner.

\$800,000,000 (Approximate)

GMAC RFC

**HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH
CERTIFICATES, SERIES 2005-EMX1**

RASC SERIES 2005-EMX1 TRUST
Issuer

RESIDENTIAL ASSET SECURITIES CORPORATION
Depositor

RESIDENTIAL FUNDING CORPORATION
Master Servicer

FEBRUARY 23, 2005

GMAC RFC Securities

Any transactions in the certificates will be effected through Residential Funding Securities Corporation.

This information was prepared by Residential Funding Securities Corporation in its capacity as underwriter. This information should be considered only after reading the Statement Regarding Assumptions as to Securities, Pricing Estimates and Other Information, which should be attached. Do not use or rely on this information if you have not received and reviewed this Statement. You may obtain a copy of the Statement from your sales representative.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Statement Regarding Assumptions as to Securities, pricing estimates, and other Information

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RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Aggregate Collateral Summary**

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Current Principal Balance	\$747,546,896.83	\$9,914.99	\$750,000.00
Number of Mortgage Loans	5,035		
Average Current Principal Balance	\$148,470.09		
Weighted Average Original Loan-to-Value	84.65%	6.00%	101.00%
Weighted Average Mortgage Rate	7.05%	4.35%	13.15%
Weighted Average Net Mortgage Rate	6.47%	3.77%	12.57%
Weighted Average Note Margin	5.03%	2.85%	7.95%
Weighted Average Maximum Mortgage Rate	12.76%	10.35%	15.60%
Weighted Average Minimum Mortgage Rate	6.73%	3.65%	9.60%
Weighted Average Term to Next Rate Adjustment Date (months)	24	15	35
Weighted Average Remaining Term to Stated Maturity (months)	342	115	359
Weighted Average Credit Score	625	500	801

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	ARM	74.46%
	Fixed	25.54%
Lien	First	93.82%
	Second	6.18%
Property Type	Single Family (detached)	71.30%
	Townhouse/rowhouse	1.67%
	Condo under 5 stories	3.46%
	Detached PUD	9.91%
	Attached PUD	7.73%
	Two-to-four family units	5.93%
Occupancy Status	Primary Residence	95.12%
	Second/Vacation	1.17%
	Non Owner Occupied	3.71%
Documentation Type	Full Documentation	96.02%
	Reduced Documentation	3.98%
Loans with Prepayment penalties		63.60%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Lien Position of the Aggregate Loans**

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	3,949	\$701,352,497	93.82%	\$177,603	624	84.06%
Second Lien	<u>1,086</u>	<u>46,194,399</u>	<u>6.18</u>	<u>42,536</u>	<u>637</u>	<u>93.55</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Aggregate Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
ARM	<u>2,987</u>	<u>556,609,997</u>	<u>74.46</u>	<u>186,344</u>	<u>624</u>	<u>85.07</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Aggregate Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	39	\$6,595,011	0.88%	\$169,103	78.51%
520 - 539	261	42,847,209	5.73	164,166	79.75
540 - 559	361	53,290,341	7.13	147,619	80.34
560 - 579	304	48,294,371	6.46	158,863	79.90
580 - 599	500	66,785,722	8.93	133,571	82.63
600 - 619	724	95,483,008	12.77	131,883	83.99
620 - 639	1,061	150,096,480	20.08	141,467	86.60
640 - 659	667	102,142,716	13.66	153,138	86.14
660 - 679	529	85,101,694	11.38	160,873	87.17
680 - 699	262	40,770,419	5.45	155,612	85.93
700 - 719	145	23,532,061	3.15	162,290	87.95
720 - 739	78	14,373,981	1.92	184,282	86.76
740 - 759	50	9,447,346	1.26	188,947	90.60
760 or Greater	<u>54</u>	<u>8,786,538</u>	<u>1.18</u>	<u>162,714</u>	<u>88.26</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	84.65%

As of the cut-off date, the weighted average Credit Score of the Aggregate Loans will be approximately 625.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Original Mortgage Loan Principal Balances of the Aggregate Loans

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000 or less	1,891	\$ 105,557,415	14.12%	\$55,821	621	85.25%
100,001 to 200,000	1,869	268,568,874	35.93	143,697	621	84.07
200,001 to 300,000	835	202,599,643	27.10	242,634	624	84.40
300,001 to 400,000	301	103,507,772	13.85	343,880	625	84.87
400,001 to 500,000	93	41,007,867	5.49	440,945	646	87.11
500,001 to 600,000	37	20,129,358	2.69	544,037	663	85.10
600,001 to 700,000	4	2,481,697	0.33	620,424	623	84.89
700,001 to 800,000	5	3,694,271	0.49	738,854	651	86.86
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cutoff date, the average unpaid principal balance of the Aggregate Loans will be approximately \$148,470.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Aggregate Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
3.500 - 3.999	2	\$ 582,300	0.08%	\$291,150	642	80.00%
4.000 - 4.499	11	3,155,529	0.42	286,866	641	78.63
4.500 - 4.999	96	22,008,556	2.94	229,256	655	78.83
5.000 - 5.499	433	94,147,987	12.59	217,432	645	80.64
5.500 - 5.999	771	152,678,708	20.42	198,027	637	81.39
6.000 - 6.499	962	173,194,644	23.17	180,036	620	83.02
6.500 - 6.999	734	120,211,611	16.08	163,776	612	86.82
7.000 - 7.499	597	90,599,198	12.12	151,757	609	88.34
7.500 - 7.999	261	29,732,360	3.98	113,917	595	90.09
8.000 - 8.499	200	17,378,940	2.32	86,895	622	92.22
8.500 - 8.999	173	10,540,242	1.41	60,926	634	90.93
9.000 - 9.499	225	10,233,838	1.37	45,484	636	93.71
9.500 - 9.999	255	10,513,385	1.41	41,229	633	96.62
10.000 - 10.499	190	8,145,867	1.09	42,873	625	95.42
10.500 - 10.999	79	2,820,399	0.38	35,701	605	96.53
11.000 - 11.499	35	1,217,207	0.16	34,777	602	93.69
11.500 - 11.999	8	287,011	0.04	35,876	593	96.87
12.000 - 12.499	2	51,535	0.01	25,767	588	95.00
12.500 - 12.999	1	47,579	0.01	47,579	610	40.00
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Net Mortgage Rate of the Aggregate Loans will be approximately 6.4711% per annum..

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Rates of the Loans of the Aggregate Loans**

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	2	\$ 582,300.00	0.08%	\$291,150	642	80.00%
4.500 - 4.999	5	957,887	0.13	191,577	610	82.24
5.000 - 5.499	80	19,264,196	2.58	240,802	655	79.29
5.500 - 5.999	393	86,307,248	11.55	219,611	645	80.25
6.000 - 6.499	671	134,668,556	18.01	200,698	637	80.97
6.500 - 6.999	993	182,195,089	24.37	183,479	624	82.81
7.000 - 7.499	712	116,556,130	15.59	163,702	615	86.21
7.500 - 7.999	683	107,983,336	14.45	158,102	609	88.15
8.000 - 8.499	276	32,970,879	4.41	119,460	597	90.42
8.500 - 8.999	224	20,494,869	2.74	91,495	617	91.30
9.000 - 9.499	145	9,266,945	1.24	63,910	628	90.44
9.500 - 9.999	229	11,119,378	1.49	48,556	643	93.34
10.000 - 10.499	268	10,850,733	1.45	40,488	632	97.20
10.500 - 10.999	212	9,301,640	1.24	43,876	626	94.62
11.000 - 11.499	82	3,024,195	0.40	36,880	610	96.08
11.500 - 11.999	47	1,547,419	0.21	32,924	594	94.85
12.000 - 12.499	10	356,983	0.05	35,698	607	95.64
12.500 - 12.999	2	51,535	0.01	25,767	588	95.00
13.000 - 13.499	<u>1</u>	<u>47,579</u>	<u>0.01</u>	<u>47,579</u>	<u>610</u>	<u>40.00</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Mortgage Rate of the Aggregate Loans will be approximately 7.0511% per annum.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Loan-to-Value of the Aggregate Loans**

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	170	\$ 16,677,718	2.23%	\$98,104	597
50.1 - 55.0	48	6,538,781	0.87	136,225	602
55.1 - 60.0	76	11,418,511	1.53	150,244	605
60.1 - 65.0	114	15,066,075	2.02	132,159	598
65.1 - 70.0	160	25,403,426	3.40	158,771	591
70.1 - 75.0	194	32,168,278	4.30	165,816	604
75.1 - 80.0	1,187	203,129,758	27.17	171,129	632
80.1 - 85.0	425	72,313,262	9.67	170,149	615
85.1 - 90.0	1,065	191,401,532	25.60	179,720	613
90.1 - 95.0	306	50,661,006	6.78	165,559	653
95.1 - 100.0	1,289	122,709,693	16.41	95,198	647
100.1 - 110.0	<u>1</u>	<u>58,857</u>	<u>0.01</u>	<u>58,857</u>	<u>633</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

The weighted average Loan-to-Value Ratio at origination of the Aggregate Loans will be approximately 84.65%.

No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Aggregate Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	89	\$ 8,837,137	1.18%	\$99,294	620	90.42%
Arkansas	33	2,785,999	0.37	84,424	604	86.90
Arizona	271	35,245,628	4.71	130,058	632	85.16
California	206	47,188,620	6.31	229,071	634	83.11
Colorado	99	14,422,576	1.93	145,683	637	85.57
Connecticut	279	44,156,293	5.91	158,266	624	84.12
Delaware	25	3,468,629	0.46	138,745	597	84.74
Florida	443	60,412,593	8.08	136,372	622	85.40
Georgia	486	59,514,936	7.96	122,459	624	86.31
Iowa	32	3,062,360	0.41	95,699	601	87.61
Idaho	2	184,745	0.02	92,372	609	90.00
Illinois	145	21,050,765	2.82	145,178	614	85.20
Indiana	104	10,654,973	1.43	102,452	626	91.71
Kansas	17	2,206,735	0.30	129,808	641	92.89
Kentucky	66	5,451,645	0.73	82,601	603	87.04
Louisiana	48	5,183,931	0.69	107,999	610	91.48
Massachusetts	263	51,601,782	6.90	196,204	632	78.69
Maryland	315	60,231,535	8.06	191,211	616	82.88
Maine	50	6,580,862	0.88	131,617	630	82.44
Michigan	65	7,648,252	1.02	117,665	632	89.79
Minnesota	88	14,736,848	1.97	167,464	636	85.86
Missouri	36	4,837,990	0.65	134,389	606	86.44
Mississippi	32	3,160,465	0.42	98,765	633	93.99
Montana	1	90,767	0.01	90,767	564	90.00
North Carolina	210	23,401,952	3.13	111,438	624	88.04
North Dakota	3	193,360	0.03	64,453	617	87.57
Nebraska	10	1,217,284	0.16	121,728	594	87.78
New Hampshire	65	11,379,266	1.52	175,066	632	82.60
New Jersey	258	49,940,688	6.68	193,569	622	82.78
New Mexico	6	931,062	0.12	155,177	594	87.19
Nevada	74	15,011,308	2.01	202,856	637	83.19
New York	286	52,358,574	7.00	183,072	628	81.03
Ohio	105	10,388,204	1.39	98,935	611	88.29
Oklahoma	55	5,443,467	0.73	98,972	619	88.29
Oregon	17	2,339,110	0.31	137,595	627	87.55
Rhode Island	48	7,557,734	1.01	157,453	643	82.04
South Carolina	78	9,439,524	1.26	121,020	631	90.01
South Dakota	1	105,311	0.01	105,311	654	90.00
Tennessee	117	10,557,791	1.41	90,238	628	89.45
Texas	5	413,333	0.06	82,667	669	78.93
Utah	27	3,834,519	0.51	142,019	641	85.04
Virginia	272	43,206,111	5.78	158,846	616	86.96
Vermont	18	2,506,870	0.34	139,271	637	80.07
Washington	76	11,531,852	1.54	151,735	635	84.20
Wisconsin	93	11,869,810	1.59	127,632	614	88.86
West Virginia	13	894,032	0.12	68,772	607	79.35

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1**

Wyoming	<u>3</u>	<u>309,670</u>	<u>0.04</u>	<u>103,223</u>	<u>625</u>	<u>84.00</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Purpose of the Aggregate Loans

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	1,647	\$237,423,334	31.76%	\$144,155	651	88.19%
Rate/Term refinance	70	9,290,250	1.24	132,718	621	81.41
Equity refinance	<u>3,318</u>	<u>500,833,313</u>	<u>67.00</u>	<u>150,944</u>	<u>613</u>	<u>83.03</u>
Total:	5,035	\$ 747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Aggregate Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	4,847	\$717,816,842	96.02%	\$148,095	625	85.17%
Reduced Documentation	<u>188</u>	<u>29,730,055</u>	<u>3.98</u>	<u>158,139</u>	<u>626</u>	<u>71.99</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Aggregate Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	4,799	\$711,047,783	95.12%	\$148,166	622	84.59%
Second/Vacation	53	8,751,775	1.17	165,128	670	88.71
Non Owner Occupied	<u>183</u>	<u>27,747,339</u>	<u>3.71</u>	<u>151,625</u>	<u>675</u>	<u>84.84</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio..

RASC SERIES 2005-EMX1 TRUST (Part II of II)
Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Mortgaged Property Types of the Aggregate Loans

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	3,782	\$533,019,533	71.30%	\$140,936	622	84.61%
Townhouse/rowhouse	82	12,446,788	1.67	151,790	609	84.21
Condo under 5 stories	173	25,861,992	3.46	149,491	626	83.59
Detached PUD	433	74,081,778	9.91	171,090	633	86.46
Attached PUD	345	57,811,192	7.73	167,569	630	86.87
Two-to-four family units	<u>220</u>	<u>44,325,614</u>	<u>5.93</u>	<u>201,480</u>	<u>640</u>	<u>79.88</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Aggregate Loans

Aggregate Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	4,429	\$ 665,175,819	88.98%	\$150,186	631	85.31%
AM	495	68,805,303	9.20	139,001	579	81.71
B	102	12,855,128	1.72	126,031	556	66.63
C	<u>9</u>	<u>710,648</u>	<u>0.10</u>	<u>78,961</u>	<u>621</u>	<u>76.37</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Prepayment Penalty Terms of the Aggregate Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	1,854	\$272,108,805	36.40%	\$146,769	626	84.97%
12 Months	354	61,772,983	8.26	174,500	635	82.72
24 Months	1,448	233,582,881	31.25	161,314	621	85.63
36 Months	1,369	178,959,889	23.94	130,723	624	83.50
Other	<u>10</u>	<u>1,122,339</u>	<u>0.15</u>	<u>112,234</u>	<u>640</u>	<u>91.62</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Aggregate Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	4,466	\$618,859,553	82.79%	\$138,571	620	85.17%
12 Months	2	520,150	0.07	260,075	675	77.71
24 Months	400	88,009,206	11.77	220,023	645	81.86
36 Months	164	39,267,487	5.25	239,436	650	82.69
60 Months	<u>3</u>	<u>890,500</u>	<u>0.12</u>	<u>296,833</u>	<u>611</u>	<u>85.51</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

Note Margins of the Aggregate Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
2.500 - 2.999	2	602,874	0.08	301,437	615	79.01
3.000 - 3.499	27	6,150,504	0.82	227,796	653	77.90
3.500 - 3.999	178	39,168,691	5.24	220,049	651	80.16
4.000 - 4.499	474	99,876,361	13.36	210,710	640	80.77
4.500 - 4.999	711	139,436,823	18.65	196,114	631	83.57
5.000 - 5.499	637	115,339,205	15.43	181,066	616	85.89
5.500 - 5.999	475	81,263,001	10.87	171,080	607	89.47
6.000 - 6.499	307	49,132,836	6.57	160,042	603	89.63
6.500 - 6.999	129	19,464,170	2.60	150,885	597	92.66
7.000 - 7.499	33	4,552,316	0.61	137,949	605	94.56
7.500 - 7.999	<u>14</u>	<u>1,623,216</u>	<u>0.22</u>	<u>115,944</u>	<u>592</u>	<u>92.89</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Note Margin of the Aggregate Loans will be approximately 5.028% per annum.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Maximum Mortgage Rates of the Aggregate Loans**

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
10.000 - 10.999	7	1,540,187	0.21	220,027	622	81.39
11.000 - 11.999	452	101,121,708	13.53	223,721	647	80.28
12.000 - 12.999	1,342	258,088,061	34.52	192,316	628	83.36
13.000 - 13.999	947	162,113,143	21.69	171,186	608	89.06
14.000 - 14.999	221	31,355,670	4.19	141,881	598	93.15
15.000 - 15.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.50</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Aggregate Loans will be approximately 12.7570%.

Minimum Mortgage Rates of the Aggregate Loans

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
3.000 - 3.999	4	1,015,833	0.14	253,958	660	83.88
4.000 - 4.999	36	7,284,206	0.97	202,339	641	82.15
5.000 - 5.999	451	100,401,448	13.43	222,620	646	80.27
6.000 - 6.999	1,312	252,347,468	33.76	192,338	628	83.38
7.000 - 7.999	946	161,913,143	21.66	171,156	608	89.07
8.000 - 8.999	220	31,256,670	4.18	142,076	598	93.16
9.000 - 9.999	<u>18</u>	<u>2,391,228</u>	<u>0.32</u>	<u>132,846</u>	<u>594</u>	<u>98.5</u>
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Aggregate Loans will be approximately 6.73%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Next Interest Rate Adjustment Date of the Aggregate Loans**

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	2,048	\$190,936,899	25.54%	\$93,231	628	83.41%
May 2006	1	114,350	0.02	114,350	678	80.00
June 2006	7	1,471,602	0.20	210,229	625	80.13
July 2006	10	2,841,338	0.38	284,134	646	84.41
August 2006	8	1,258,273	0.17	157,284	609	84.06
September 2006	547	100,972,858	13.51	184,594	628	84.53
October 2006	325	59,074,103	7.90	181,766	631	86.82
November 2006	462	80,739,573	10.8	174,761	620	84.40
December 2006	497	95,308,689	12.75	191,768	619	84.75
January 2007	306	56,100,070	7.50	183,334	615	84.84
June 2007	2	390,813	0.05	195,406	723	78.06
September 2007	47	8,437,038	1.13	179,511	629	86.00
October 2007	105	19,886,163	2.66	189,392	636	87.48
November 2007	241	44,298,306	5.93	183,810	629	85.11
December 2007	301	59,300,051	7.93	197,010	621	85.37
January 2008	128	26,416,772	5.53	206,381	624	84.68
Total:	5,035	\$747,546,897	100.00%	\$148,470	625	84.65%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 24.

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Group I Collateral Summary

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Total Current Principal Balance	\$347,622,666.19	\$10,814.88	\$750,000.00
Number of Mortgage Loans	2,230		
Average Current Principal Balance	\$155,884.60		
Weighted Average Original Loan-to-Value	84.82%	7.00%	101.00%
Weighted Average Mortgage Rate	7.06%	4.95%	12.40%
Weighted Average Net Mortgage Rate	6.48%	4.37%	11.82%
Weighted Average Note Margin	4.96%	2.85%	7.74%
Weighted Average Maximum Mortgage Rate	12.69%	10.95%	15.45%
Weighted Average Minimum Mortgage Rate	6.67%	3.65%	9.45%
Weighted Average Term to Next Rate Adjustment Date (months)	25	17	35
Weighted Average Remaining Term to Stated Maturity (months)	340	115	359
Weighted Average Credit Score	627	500	801

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	ARM	67.98%
	Fixed	32.02%
Lien	First	92.73%
	Second	7.27%
Property Type	Single Family (detached)	70.42%
	Townhouse/rowhouse	1.34%
	Condo under 5 stories	3.38%
	Detached PUD	12.30%
	Attached PUD	7.57%
Occupancy Status	Two-to-four family units	4.98%
	Primary Residence	95.03%
	Second/Vacation	1.40%
Documentation Type	Non Owner Occupied	3.57%
	Full Documentation	95.80%
Loans with Prepayment penalties	Reduced Documentation	4.20%
		61.87%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Lien Position of the Group I Loans**

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	1,637	\$322,349,872	92.73%	\$196,915	627	84.13%
Second Lien	<u>593</u>	<u>25,272,795</u>	<u>7.27</u>	<u>42,619</u>	<u>638</u>	<u>93.65</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Group I Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
ARM	<u>1,107</u>	<u>236,302,435</u>	<u>67.98</u>	<u>213,462</u>	<u>627</u>	<u>85.28</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Group I Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	14	\$2,633,371	0.76%	\$188,098	77.60%
520 - 539	107	19,710,424	5.67	184,210	79.48
540 - 559	133	19,533,235	5.62	146,866	77.72
560 - 579	130	21,927,862	6.31	168,676	79.66
580 - 599	228	30,282,052	8.71	132,816	82.83
600 - 619	317	41,650,296	11.98	131,389	83.68
620 - 639	466	71,022,217	20.43	152,408	87.06
640 - 659	305	50,456,639	14.51	165,432	86.67
660 - 679	247	42,281,373	12.16	171,180	86.81
680 - 699	135	22,521,962	6.48	166,829	87.14
700 - 719	63	9,345,062	2.69	148,334	87.29
720 - 739	35	6,979,498	2.01	199,414	88.63
740 - 759	23	5,196,600	1.49	225,939	90.85
760 or Greater	<u>27</u>	<u>4,082,075</u>	<u>1.17</u>	<u>151,188</u>	<u>88.24</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	84.82%

As of the cut-off date, the weighted average Credit Score of the Group II Loans will be approximately 627.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Mortgage Loan Principal Balances of the Group I Loans**

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000 or less	908	\$ 48,151,088	13.85%	\$53,030	624	86.99%
100,001 to 200,000	723	103,438,513	29.76	143,068	622	83.47
200,001 to 300,000	304	74,393,160	21.40	244,714	622	84.16
300,001 to 400,000	167	59,286,674	17.05	355,010	626	84.65
400,001 to 500,000	84	37,059,034	10.66	441,179	644	86.99
500,001 to 600,000	35	19,118,228	5.50	546,235	660	85.14
600,001 to 700,000	4	2,481,697	0.71	620,424	623	84.89
700,001 to 800,000	<u>5</u>	<u>3,694,271</u>	<u>1.06</u>	<u>738,854</u>	<u>651</u>	<u>86.86</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cutoff date, the average unpaid principal balance of the Group II Loans will be approximately \$155,885.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Group I Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	4	\$ 1,761,491	0.51%	\$440,373	648	78.26%
4.500 - 4.999	37	9,636,660	2.77	260,450	654	78.15
5.000 - 5.499	170	43,751,777	12.59	257,363	644	81.67
5.500 - 5.999	339	76,244,540	21.93	224,910	638	81.70
6.000 - 6.499	403	79,695,423	22.93	197,755	624	82.38
6.500 - 6.999	289	51,230,232	14.74	177,267	615	87.05
7.000 - 7.499	258	41,021,235	11.80	158,997	615	88.97
7.500 - 7.999	108	11,741,108	3.38	108,714	594	90.17
8.000 - 8.499	99	8,912,852	2.56	90,029	634	93.30
8.500 - 8.999	92	5,442,762	1.57	59,160	631	90.52
9.000 - 9.499	128	5,919,410	1.70	46,245	633	92.98
9.500 - 9.999	133	5,459,821	1.57	41,051	631	96.59
10.000 - 10.499	104	4,412,929	1.27	42,432	624	96.50
10.500 - 10.999	40	1,494,801	0.43	37,370	610	96.92
11.000 - 11.499	22	742,388	0.21	33,745	604	95.09
11.500 - 11.999	<u>4</u>	<u>155,236</u>	<u>0.04</u>	<u>38,809</u>	<u>586</u>	<u>94.21</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Net Mortgage Rate of the Group II Loans will be approximately 6.4804% per annum..

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Rates of the Loans of the Group I Loans**

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.500 - 4.999	1	\$ 310,643	0.09%	\$310,643	627	90.00%
5.000 - 5.499	29	8,091,661	2.33	279,023	651	78.83
5.500 - 5.999	162	41,491,969	11.94	256,123	644	81.02
6.000 - 6.499	292	68,030,513	19.57	232,981	637	81.12
6.500 - 6.999	414	83,531,179	24.03	201,766	628	82.49
7.000 - 7.499	279	50,092,302	14.41	179,542	618	86.30
7.500 - 7.999	298	49,160,414	14.14	164,968	613	88.79
8.000 - 8.499	107	11,876,717	3.42	110,997	600	90.48
8.500 - 8.999	107	10,475,891	3.01	97,906	623	92.99
9.000 - 9.499	85	5,218,799	1.50	61,398	633	89.57
9.500 - 9.999	120	5,724,291	1.65	47,702	638	93.47
10.000 - 10.499	149	6,060,464	1.74	40,674	631	96.22
10.500 - 10.999	113	4,865,814	1.40	43,060	624	95.78
11.000 - 11.499	42	1,627,945	0.47	38,761	614	97.00
11.500 - 11.999	26	838,857	0.24	32,264	596	96.17
12.000 - 12.499	6	225,208	0.06	37,535	611	93.09
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Mortgage Rate of the Group II Loans will be approximately 7.0604% per annum.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Original Loan-to-Value of the Group I Loans

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	67	\$ 6,998,003	2.01%	\$104,448	593
50.1 - 55.0	24	3,581,882	1.03	149,245	604
55.1 - 60.0	38	6,179,190	1.78	162,610	608
60.1 - 65.0	57	7,472,061	2.15	131,089	605
65.1 - 70.0	77	13,617,568	3.92	176,852	589
70.1 - 75.0	87	15,924,664	4.58	183,042	603
75.1 - 80.0	446	84,537,225	24.32	189,545	636
80.1 - 85.0	183	33,452,466	9.62	182,800	614
85.1 - 90.0	457	90,440,659	26.02	197,901	621
90.1 - 95.0	148	25,516,897	7.34	172,411	653
95.1 - 100.0	645	59,843,194	17.21	92,780	647
100.1 - 110.0	1	58,857	0.02	58,857	633
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

The weighted average Loan-to-Value Ratio at origination of the Group II Loans will be approximately 84.82%.

No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Group I Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	41	\$ 4,189,976	1.21%	\$102,195	631	90.01%
Arkansas	16	1,014,879	0.29	63,430	600	90.86
Arizona	106	12,858,068	3.70	121,303	635	85.24
California	107	28,048,459	8.07	262,135	636	84.00
Colorado	46	5,921,771	1.70	128,734	640	84.98
Connecticut	113	17,616,323	5.07	155,897	644	85.21
Delaware	11	1,417,394	0.41	128,854	601	81.62
Florida	175	25,368,907	7.30	144,965	622	85.97
Georgia	225	28,705,890	8.26	127,582	625	86.75
Iowa	12	1,015,385	0.29	84,615	593	84.80
Idaho	1	107,658	0.03	107,658	601	90.00
Illinois	64	9,113,121	2.62	142,393	618	85.40
Indiana	47	5,369,438	1.54	114,243	626	92.34
Kansas	8	1,098,790	0.32	137,349	610	88.80
Kentucky	22	1,734,833	0.50	78,856	612	87.95
Louisiana	26	2,672,394	0.77	102,784	590	92.36
Massachusetts	113	24,122,763	6.94	213,476	636	80.45
Maryland	146	29,207,168	8.40	200,049	617	82.67
Maine	25	3,302,574	0.95	132,103	637	82.62
Michigan	32	3,628,852	1.04	113,402	642	91.33
Minnesota	37	6,770,972	1.95	182,999	646	87.52
Missouri	13	1,496,117	0.43	115,086	591	84.38
Mississippi	13	1,185,596	0.34	91,200	661	91.98
North Carolina	81	8,960,421	2.58	110,622	637	88.68
North Dakota	1	97,635	0.03	97,635	623	95.00
Nebraska	7	909,188	0.26	129,884	598	87.68
New Hampshire	29	5,640,981	1.62	194,517	620	83.44
New Jersey	117	24,734,129	7.12	211,403	618	82.46
New Mexico	1	81,489	0.02	81,489	679	95.00
Nevada	37	8,266,758	2.38	223,426	637	83.56
New York	144	28,927,779	8.32	200,887	627	80.31
Ohio	37	2,950,041	0.85	79,731	608	87.35
Oklahoma	33	3,293,772	0.95	99,811	616	88.11
Oregon	6	654,670	0.19	109,112	633	90.80
Rhode Island	19	2,702,160	0.78	142,219	643	80.99
South Carolina	29	4,159,418	1.20	143,428	661	90.33
Tennessee	51	4,079,428	1.17	79,989	622	90.89
Texas	3	226,060	0.07	75,353	649	77.00
Utah	14	2,035,614	0.59	145,401	640	83.66
Virginia	127	21,492,483	6.18	169,232	619	88.13
Vermont	9	1,215,425	0.35	135,047	661	73.37
Washington	38	5,975,368	1.72	157,247	633	82.83
Wisconsin	41	4,820,344	1.39	117,569	610	89.38
West Virginia	5	322,507	0.09	64,501	614	71.85
Wyoming	2	<u>109,670</u>	<u>0.03</u>	<u>54,835</u>	<u>622</u>	<u>91.29</u>
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Loan Purpose of the Group I Loans**

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	734	\$110,773,602	31.87%	\$150,918	653	88.71%
Rate/Term refinance	28	3,856,750	1.11	137,741	640	82.55
Equity refinance	<u>1,468</u>	<u>232,992,314</u>	<u>67.02</u>	<u>158,714</u>	<u>615</u>	<u>83.01</u>
Total:	2,230	\$ 347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Group I Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	2,145	\$333,020,838	95.80%	\$155,254	627	85.35%
Reduced Documentation	<u>85</u>	<u>14,601,828</u>	<u>4.20</u>	<u>171,786</u>	<u>629</u>	<u>72.72</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Group I Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	2,124	\$330,345,981	95.03%	\$155,530	625	84.77%
Second/Vacation	27	4,861,300	1.40	180,048	661	86.89
Non Owner Occupied	<u>79</u>	<u>12,415,386</u>	<u>3.57</u>	<u>157,157</u>	<u>677</u>	<u>85.21</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Mortgaged Property Types of the Group I Loans

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	1,651	\$244,802,336	70.42%	\$148,275	625	84.64%
Townhouse/rowhouse	34	4,640,767	1.34	136,493	608	86.30
Condo under 5 stories	75	11,765,053	3.38	156,867	633	84.81
Detached PUD	228	42,757,275	12.30	187,532	635	87.14
Attached PUD	149	26,332,215	7.57	176,726	628	87.32
Two-to-four family units	93	17,325,020	4.98	186,291	641	77.49
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Group I Loans

Group II Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	1,971	\$ 311,339,271	89.56%	\$157,960	633	85.38%
AM	223	31,881,331	9.17	142,966	579	81.49
B	33	4,204,146	1.21	127,398	557	68.92
C	3	197,918	0.06	65,973	724	78.21
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

AM	223	\$31,881,331	9.17%	\$142,966	579	81.49%
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Prepayment Penalty Terms of the Group I Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	849	\$132,565,500	38.13%	\$156,143	628	84.98%
12 Months	185	36,594,314	10.53	197,807	638	82.33
24 Months	530	90,785,222	26.12	171,293	626	85.91
36 Months	662	87,280,100	25.11	131,843	624	84.49
Other	4	397,530	0.11	99,383	591	83.74
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Group I Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	2,015	\$288,919,043	83.11%	\$143,384	623	85.28%
24 Months	143	38,355,003	11.03	268,217	650	81.92
36 Months	71	19,858,120	5.71	279,692	652	83.55
60 Months	<u>1</u>	<u>490,500</u>	<u>0.14</u>	<u>490,500</u>	<u>603</u>	<u>90.00</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

Note Margins of the Group I Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
2.500 - 2.999	1	303,651	0.09	303,651	670	80.00
3.000 - 3.499	13	3,628,821	1.04	279,140	657	77.27
3.500 - 3.999	73	18,746,923	5.39	256,807	646	80.11
4.000 - 4.499	181	45,229,156	13.01	249,885	642	81.86
4.500 - 4.999	285	63,407,513	18.24	222,483	633	83.95
5.000 - 5.499	225	46,389,205	13.34	206,174	620	86.27
5.500 - 5.999	169	30,745,839	8.84	181,928	608	90.45
6.000 - 6.499	93	17,834,442	5.13	191,768	607	89.97
6.500 - 6.999	51	7,961,350	2.29	156,105	593	92.39
7.000 - 7.499	9	1,204,790	0.35	133,866	612	94.01
7.500 - 7.999	<u>7</u>	<u>850,744</u>	<u>0.24</u>	<u>121,535</u>	<u>590</u>	<u>97.29</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Note Margin of the Group II Loans will be approximately 4.9575% per annum.

Maximum Mortgage Rates of the Group I Loans

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
10.000 - 10.999	1	310,643	0.09	310,643	627	90.00
11.000 - 11.999	181	47,485,382	13.66	262,350	645	80.72
12.000 - 12.999	514	113,133,935	32.55	220,105	631	83.73
13.000 - 13.999	330	63,577,529	18.29	192,659	611	89.82
14.000 - 14.999	74	10,935,911	3.15	147,783	600	93.58
15.000 - 15.999	<u>7</u>	<u>859,034</u>	<u>0.25</u>	<u>122,719</u>	<u>591</u>	<u>97.31</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Group II Loans will be approximately 12.6948%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Minimum Mortgage Rates of the Group I Loans**

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
3.000 - 3.999	3	790,583	0.23	263,528	669	83.56
4.000 - 4.999	9	2,220,564	0.64	246,729	658	86.68
5.000 - 5.999	178	46,697,238	13.43	262,344	643	80.59
6.000 - 6.999	507	111,320,576	32.02	219,567	631	83.73
7.000 - 7.999	330	63,577,529	18.29	192,659	611	89.82
8.000 - 8.999	73	10,836,911	3.12	148,451	600	93.62
9.000 - 9.999	<u>7</u>	<u>859,034</u>	<u>0.25</u>	<u>122,719</u>	<u>591</u>	<u>97.31</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Group II Loans will be approximately 6.6676%.

Next Interest Rate Adjustment Date of the Group I Loans

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	1,123	\$111,320,231	32.02%	\$99,128	629	83.84%
July 2006	1	423,770	0.12	423,770	664	80.00
August 2006	2	331,391	0.10	165,696	626	86.48
September 2006	205	44,787,409	12.88	218,475	630	84.73
October 2006	114	23,619,796	6.79	207,191	632	88.41
November 2006	168	33,959,300	9.77	202,139	624	84.18
December 2006	187	39,928,500	11.49	213,521	622	84.27
January 2007	104	22,268,754	6.41	214,123	625	84.17
September 2007	18	3,039,397	0.87	168,855	625	86.33
October 2007	37	7,475,134	2.15	202,031	641	90.08
November 2007	94	18,831,939	5.42	200,340	630	84.55
December 2007	118	27,468,971	7.90	232,788	618	85.77
January 2008	<u>59</u>	<u>14,168,073</u>	<u>4.08</u>	<u>240,137</u>	<u>633</u>	<u>86.36</u>
Total:	2,230	\$347,622,666	100.00%	\$155,885	627	84.82%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 25.

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Group II Collateral Summary

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Total Current Principal Balance	\$399,924,230.64	\$9,914.99	\$507,612.96
Number of Mortgage Loans	2,805		
Average Current Principal Balance	\$142,575.48		
Weighted Average Original Loan-to-Value	84.50%	6.00%	100.00%
Weighted Average Mortgage Rate	7.04%	4.35%	13.15%
Weighted Average Net Mortgage Rate	6.46%	3.77%	12.57%
Weighted Average Note Margin	5.08%	2.85%	7.95%
Weighted Average Maximum Mortgage Rate	12.80%	10.35%	15.60%
Weighted Average Minimum Mortgage Rate	6.78%	3.95%	9.60%
Weighted Average Term to Next Rate Adjustment Date (months)	24	15	35
Weighted Average Remaining Term to Stated Maturity (months)	344	115	359
Weighted Average Credit Score	622	500	800

Weighted Average reflected in Total

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	ARM	80.09%
	Fixed	19.91%
Lien	First	94.77%
	Second	5.23%
Property Type	Single Family (detached)	72.07%
	Townhouse/rowhouse	1.95%
	Condo under 5 stories	3.52%
	Detached PUD	7.83%
	Attached PUD	7.87%
	Two-to-four family units	6.75%
Occupancy Status	Primary Residence	95.19%
	Second/Vacation	0.97%
	Non Owner Occupied	3.83%
Documentation Type	Full Documentation	96.22%
	Reduced Documentation	3.78%
Loans with Prepayment penalties		65.11%
Loans serviced by Mortgage Loan Network		100.00%

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Lien Position of the Group II Loans**

Lien Position	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
First Lien	2,312	\$379,002,626	94.77%	\$163,928	622	84.01%
Second Lien	<u>493</u>	<u>20,921,605</u>	<u>5.23</u>	<u>42,437</u>	<u>637</u>	<u>93.43</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Product Type of the Group II Loans

Product Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	925	\$79,616,668	19.91%	\$86,072	626	82.81%
ARM	<u>1,880</u>	<u>320,307,563</u>	<u>80.09</u>	<u>170,376</u>	<u>622</u>	<u>84.92</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Score Distribution of the Group II Loans

Credit Score Range	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Original LTV
500 - 519	25	\$3,961,640	0.99%	\$158,466	79.12%
520 - 539	154	23,136,785	5.79	150,239	79.98
540 - 559	228	33,757,106	8.44	148,057	81.85
560 - 579	174	26,366,509	6.59	151,532	80.11
580 - 599	272	36,503,670	9.13	134,205	82.46
600 - 619	407	53,832,712	13.46	132,267	84.24
620 - 639	595	79,074,263	19.77	132,898	86.19
640 - 659	362	51,686,077	12.92	142,779	85.62
660 - 679	282	42,820,321	10.71	151,845	87.52
680 - 699	127	18,248,457	4.56	143,689	84.43
700 - 719	82	14,186,999	3.55	173,012	88.39
720 - 739	43	7,394,482	1.85	171,965	84.99
740 - 759	27	4,250,746	1.06	157,435	90.29
760 or Greater	<u>27</u>	<u>4,704,462</u>	<u>1.18</u>	<u>174,239</u>	<u>88.28</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	84.50%

As of the cut-off date, the weighted average Credit Score of the Group II Loans will be approximately 622.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Mortgage Loan Principal Balances of the Group II Loans**

Original Mortgage Loan Balance (\$)	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
100,000.00 or less	983	\$57,406,327	14.35%	\$58,399	618	83.79%
100,000.01 to 200,000.00	1,146	165,130,360	41.29	144,093	620	84.45
200,000.01 to 300,000.00	531	128,206,483	32.06	241,443	625	84.54
300,000.01 to 400,000.00	134	44,221,098	11.06	330,008	624	85.17
400,000.01 to 500,000.00	9	3,948,833	0.99	438,759	667	88.24
500,000.01 to 600,000.00	<u>2</u>	<u>1,011,130</u>	<u>0.25</u>	<u>505,565</u>	<u>720</u>	<u>84.50</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cutoff date, the average unpaid principal balance of the Group II Loans will be approximately \$142,575.48
With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Net Mortgage Rates of the Group II Loans

Net Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
3.500 - 3.999	2	\$582,300	0.15%	\$291,150	642	80.00%
4.000 - 4.499	7	1,394,038	0.35	199,148	632	79.09
4.500 - 4.999	59	12,371,896	3.09	209,693	656	79.35
5.000 - 5.499	263	50,396,211	12.60	191,621	646	79.74
5.500 - 5.999	432	76,434,168	19.11	176,931	636	81.08
6.000 - 6.499	559	93,499,221	23.38	167,262	617	83.56
6.500 - 6.999	445	68,981,379	17.25	155,014	610	86.65
7.000 - 7.499	339	49,577,963	12.40	146,248	605	87.82
7.500 - 7.999	153	17,991,252	4.50	117,590	596	90.04
8.000 - 8.499	101	8,466,087	2.12	83,823	610	91.09
8.500 - 8.999	81	5,097,480	1.27	62,932	636	91.36
9.000 - 9.499	97	4,314,428	1.08	44,479	640	94.70
9.500 - 9.999	122	5,053,564	1.26	41,423	635	96.66
10.000 - 10.499	86	3,732,938	0.93	43,406	626	94.14
10.500 - 10.999	39	1,325,598	0.33	33,990	599	96.10
11.000 - 11.499	13	474,820	0.12	36,525	600	91.50
11.500 - 11.999	4	131,775	0.03	32,944	600	100.00
12.000 - 12.499	2	51,535	0.01	25,767	588	95.00
12.500 - 12.999	<u>1</u>	<u>47,579</u>	<u>0.01</u>	<u>47,579</u>	<u>610</u>	<u>40.00</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average Net Mortgage Rate of the Group II Loans will be approximately 6.4630% per annum..
With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Mortgage Rates of the Loans of the Group II Loans**

Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
4.000 - 4.499	2	\$582,300	0.15%	\$291,150	642	80.00%
4.500 - 4.999	4	647,244	0.16	161,811	602	78.52
5.000 - 5.499	51	11,172,535	2.79	219,069	657	79.62
5.500 - 5.999	231	44,815,279	11.21	194,006	645	79.53
6.000 - 6.499	379	66,638,044	16.66	175,826	637	80.82
6.500 - 6.999	579	98,663,911	24.67	170,404	620	83.07
7.000 - 7.499	433	66,463,828	16.62	153,496	612	86.15
7.500 - 7.999	385	58,822,922	14.71	152,787	606	87.62
8.000 - 8.499	169	21,094,162	5.27	124,818	595	90.39
8.500 - 8.999	117	10,018,978	2.51	85,632	610	89.53
9.000 - 9.499	60	4,048,147	1.01	67,469	622	91.57
9.500 - 9.999	109	5,395,087	1.35	49,496	647	93.21
10.000 - 10.499	119	4,790,268	1.20	40,254	633	98.43
10.500 - 10.999	99	4,435,826	1.11	44,806	629	93.35
11.000 - 11.499	40	1,396,250	0.35	34,906	606	95.01
11.500 - 11.999	21	708,562	0.18	33,741	593	93.29
12.000 - 12.499	4	131,775	0.03	32,944	600	100.00
12.500 - 12.999	2	51,535	0.01	25,767	588	95.00
13.000 - 13.499	1	47,579	0.01	47,579	610	40.00
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average Mortgage Rate of the Group II Loans will be approximately 7.0430% per annum.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Original Loan-to-Value of the Group II Loans**

Original LTV Ratio (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score
0.1 - 50.0	103	\$9,679,715	2.42%	\$93,978	600
50.1 - 55.0	24	2,956,899	0.74	123,204	599
55.1 - 60.0	38	5,239,321	1.31	137,877	601
60.1 - 65.0	57	7,594,014	1.90	133,228	591
65.1 - 70.0	83	11,785,858	2.95	141,998	594
70.1 - 75.0	107	16,243,614	4.06	151,809	605
75.1 - 80.0	741	118,592,533	29.65	160,044	630
80.1 - 85.0	242	38,860,795	9.72	160,582	616
85.1 - 90.0	608	100,960,873	25.25	166,054	606
90.1 - 95.0	158	25,144,109	6.29	159,140	653
<u>95.1 - 100.0</u>	<u>644</u>	<u>62,866,499</u>	<u>15.72</u>	<u>97,619</u>	<u>647</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

The weighted average Loan-to-Value Ratio at origination of the Group II Loans will be approximately 84.5%.

No Mortgage Loan in the final pool will have a loan-to-value ratio or combined-loan-to-value ratio in excess of 100%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Geographical Distributions of Mortgaged Properties of the Group II Loans**

State	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Alabama	48	\$4,647,161	1.16%	\$96,816	611	90.79%
Arkansas	17	1,771,120	0.44	104,184	606	84.63
Arizona	165	22,387,560	5.60	135,682	630	85.12
California	99	19,140,161	4.79	193,335	632	81.81
Colorado	53	8,500,805	2.13	160,393	635	85.99
Connecticut	166	26,539,971	6.64	159,879	611	83.40
Delaware	14	2,051,236	0.51	146,517	595	86.89
Florida	268	35,043,686	8.76	130,760	622	85.00
Georgia	261	30,809,046	7.70	118,042	624	85.89
Iowa	20	2,046,975	0.51	102,349	605	89.01
Idaho	1	77,087	0.02	77,087	620	90.00
Illinois	81	11,937,644	2.98	147,378	611	85.05
Indiana	57	5,285,535	1.32	92,729	626	91.06
Kansas	9	1,107,945	0.28	123,105	671	96.95
Kentucky	44	3,716,812	0.93	84,473	599	86.61
Louisiana	22	2,511,537	0.63	114,161	631	90.55
Massachusetts	150	27,479,019	6.87	183,193	628	77.14
Maryland	169	31,024,367	7.76	183,576	615	83.08
Maine	25	3,278,288	0.82	131,132	623	82.26
Michigan	33	4,019,400	1.01	121,800	624	88.41
Minnesota	51	7,965,876	1.99	156,194	628	84.46
Missouri	23	3,341,872	0.84	145,299	613	87.35
Mississippi	19	1,974,870	0.49	103,941	616	95.20
Montana	1	90,767	0.02	90,767	564	90.00
North Carolina	129	14,441,531	3.61	111,950	616	87.65
North Dakota	2	95,725	0.02	47,862	610	80.00
Nebraska	3	308,096	0.08	102,699	584	88.10
New Hampshire	36	5,738,285	1.43	159,397	644	81.78
New Jersey	141	25,206,560	6.30	178,770	626	83.09
New Mexico	5	849,572	0.21	169,914	586	86.44
Nevada	37	6,744,550	1.69	182,285	637	82.74
New York	142	23,430,795	5.86	165,006	629	81.92
Ohio	68	7,438,164	1.86	109,385	613	88.66
Oklahoma	22	2,149,694	0.54	97,713	623	88.56
Oregon	11	1,684,440	0.42	153,131	625	86.29
Rhode Island	29	4,855,574	1.21	167,434	642	82.63
South Carolina	49	5,280,106	1.32	107,757	606	89.76
South Dakota	1	105,311	0.03	105,311	654	90.00
Tennessee	66	6,478,364	1.62	98,157	632	88.55
Texas	2	187,273	0.05	93,636	693	81.27
Utah	13	1,798,905	0.45	138,377	641	86.60
Virginia	145	21,713,627	5.43	149,749	613	85.80
Vermont	9	1,291,445	0.32	143,494	615	86.38
Washington	38	5,556,484	1.39	146,223	637	85.66
Wisconsin	52	7,049,466	1.76	135,567	617	88.51
West Virginia	8	571,525	0.14	71,441	603	83.58

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Wyoming	1	200,000	0.05	200,000	627	80.00
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Purpose of the Group II Loans

Loan Purpose	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Purchase	913	\$126,649,732	31.67%	\$138,718	649	87.74%
Rate/Term refinance	42	5,433,500	1.36	129,369	607	80.61
Equity refinance	<u>1,850</u>	<u>267,840,999</u>	<u>66.97</u>	<u>144,779</u>	<u>610</u>	<u>83.05</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Mortgage Loan Documentation Types of the Group II Loans

Documentation	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Full Documentation	2,702	\$384,796,004	96.22%	\$142,412	622	85.02%
Reduced Documentation	<u>103</u>	<u>15,128,227</u>	<u>3.78</u>	<u>146,876</u>	<u>623</u>	<u>71.28</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Occupancy Type of the Group II Loans

Occupancy Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Primary Residence	2,675	\$380,701,802	95.19%	\$142,318	620	84.43%
Second/Vacation	26	3,890,475	0.97	149,634	681	90.98
Non Owner Occupied	<u>104</u>	<u>15,331,953</u>	<u>3.83</u>	<u>147,423</u>	<u>673</u>	<u>84.55</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio..

RASC SERIES 2005-EMX1 TRUST (Part II of II)

Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1

Mortgaged Property Types of the Group II Loans

Property Type	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Single Family (detached)	2,131	\$288,217,197	72.07%	\$135,250	619	84.60%
Townhouse/rowhouse	48	7,806,021	1.95	162,625	610	82.98
Condo under 5 stories	98	14,096,939	3.52	143,846	620	82.56
Detached PUD	205	31,324,503	7.83	152,802	630	85.55
Attached PUD	196	31,478,977	7.87	160,607	632	86.50
Two-to-four family units	127	27,000,594	6.75	212,603	639	81.42
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Credit Grades of the Group II Loans

Group II Credit Grade	Number Of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
AX	2,458	\$353,836,547	88.48%	\$143,953	629	85.25%
AM	272	36,923,972	9.23	135,750	579	81.90
B	69	8,650,982	2.16	125,377	555	65.51
C	6	512,730	0.13	85,455	581	75.66
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

Prepayment Penalty Terms of the Group II Loans

Prepayment Penalty Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	1,005	\$139,543,305	34.89%	\$138,849	624	84.97%
12 Months	169	25,178,669	6.30	148,986	631	83.28
24 Months	918	142,797,659	35.71	155,553	618	85.45
36 Months	707	91,679,789	22.92	129,674	624	82.56
Other	6	724,809	0.18	120,801	667	95.94
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

"Other" means not 0, 12, 24 or 36 months and not more than 36 months.

With respect to the Junior Lien Loans, the table was calculated using the Combined-Loan-to-Value ratio.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Interest Only Terms of the Group II Loans**

Interest Only Term	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
None	2451	\$329,940,511	82.50%	\$134,615	618	85.08%
12 Months	2	520,150	0.13	260,075	675	77.71
24 Months	257	49,654,203	12.42	193,207	641	81.82
36 Months	93	19,409,367	4.85	208,703	648	81.81
60 Months	<u>2</u>	<u>400,000</u>	<u>0.10</u>	<u>200,000</u>	<u>622</u>	<u>80.00</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

Note Margins of the Group II Loans

Note Margin (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	925	\$79,616,668	19.91%	\$86,072	626	82.81%
2.500 - 2.999	1	299,223	0.07	299,223	560	78.00
3.000 - 3.499	14	2,521,683	0.63	180,120	647	78.81
3.500 - 3.999	105	20,421,768	5.11	194,493	655	80.21
4.000 - 4.499	293	54,647,206	13.66	186,509	638	79.87
4.500 - 4.999	426	76,029,310	19.01	178,473	630	83.25
5.000 - 5.499	412	68,950,000	17.24	167,354	614	85.64
5.500 - 5.999	306	50,517,162	12.63	165,089	606	88.88
6.000 - 6.499	214	31,298,394	7.83	146,254	601	89.44
6.500 - 6.999	78	11,502,820	2.88	147,472	600	92.85
7.000 - 7.499	24	3,347,526	0.84	139,480	602	94.75
7.500 - 7.999	<u>7</u>	<u>772,472</u>	<u>0.19</u>	<u>110,353</u>	<u>594</u>	<u>88.06</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average Note Margin of the Group II Loans will be approximately 5.0797% per annum.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Maximum Mortgage Rates of the Group II Loans**

Maximum Mortgage Rate (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	925	\$79,616,668	19.91%	\$86,072	626	82.81%
10.000 - 10.999	6	1,229,544	0.31	204,924	621	79.22
11.000 - 11.999	271	53,636,325	13.41	197,920	648	79.89
12.000 - 12.999	828	144,954,126	36.25	175,065	627	83.08
13.000 - 13.999	617	98,535,615	24.64	159,701	605	88.57
14.000 - 14.999	147	20,419,759	5.11	138,910	596	92.93
15.000 - 15.999	<u>11</u>	<u>1,532,194</u>	<u>0.38</u>	<u>139,290</u>	<u>596</u>	<u>99.17</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average Maximum Mortgage Rate of the Group II Loans will be approximately 12.8028%.

Minimum Mortgage Rates of the Group II Loans

Minimum Mortgage Rates (%)	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	925	\$79,616,668	19.91%	\$86,072	626	82.81%
3.000 - 3.999	1	225,250	0.06	225,250	629	85.00
4.000 - 4.999	27	5,063,643	1.27	187,542	633	80.16
5.000 - 5.999	273	53,704,210	13.43	196,719	648	79.98
6.000 - 6.999	805	141,026,892	35.26	175,189	626	83.11
7.000 - 7.999	616	98,335,615	24.59	159,636	605	88.58
8.000 - 8.999	147	20,419,759	5.11	138,910	596	92.93
9.000 - 9.999	<u>11</u>	<u>1,532,194</u>	<u>0.38</u>	<u>139,290</u>	<u>596</u>	<u>99.17</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average Minimum Mortgage Rate of the Group II Loans will be approximately 6.7760%.

RASC SERIES 2005-EMX1 TRUST (Part II of II)**Home Equity Mortgage Asset-Backed Pass-Through Certificates, Series 2005-EMX1****Next Interest Rate Adjustment Date of the Group II Loans**

Next Interest Adjustment Date	Number of Loans	Principal Balance	% of Principal Balance	Average Principal Balance	Weighted Average Credit Score	Weighted Average Original LTV
Fixed	925	\$79,616,668	19.91%	\$86,072	626	82.81%
May 2006	1	114,350	0.03	114,350	678	80.00
June 2006	7	1,471,602	0.37	210,229	625	80.13
July 2006	9	2,417,568	0.60	268,619	643	85.18
August 2006	6	926,881	0.23	154,480	603	83.19
September 2006	342	56,185,449	14.05	164,285	625	84.36
October 2006	211	35,454,307	8.87	168,030	630	85.76
November 2006	294	46,780,273	11.70	159,117	618	84.55
December 2006	310	55,380,189	13.85	178,646	616	85.10
January 2007	202	33,831,315	8.46	167,482	608	85.28
June 2007	2	390,813	0.10	195,406	723	78.06
September 2007	29	5,397,641	1.35	186,126	631	85.81
October 2007	68	12,411,029	3.10	182,515	633	85.92
November 2007	147	25,466,367	6.37	173,241	628	85.52
December 2007	183	31,831,080	7.96	173,940	623	85.01
January 2008	<u>69</u>	<u>12,248,699</u>	<u>3.06</u>	<u>177,517</u>	<u>615</u>	<u>82.73</u>
Total:	2,805	\$399,924,231	100.00%	\$142,575	622	84.50%

As of the cut-off date, the weighted average months to the next rate adjustment date will be approximately 24.

Period	Static XS Spread	Forward XS Spread	Forward 1m LIBOR	Forward 6m LIBOR
1	438	438	2.6500%	3.1125%
2	341	316	2.8883%	3.2668%
3	351	309	3.0792%	3.3807%
4	342	296	3.1029%	3.4854%
5	352	280	3.3871%	3.6022%
6	343	261	3.4649%	3.6751%
7	344	257	3.5069%	3.7518%
8	354	259	3.6239%	3.7988%
9	345	240	3.7000%	3.8326%
10	356	248	3.7507%	3.8641%
11	347	227	3.8482%	3.8988%
12	347	223	3.8995%	3.9215%
13	375	274	3.7809%	3.9497%
14	346	231	3.8343%	4.0016%
15	356	239	3.8846%	4.0513%
16	346	221	3.9394%	4.1067%
17	356	230	3.9928%	4.1584%
18	346	211	4.0436%	4.2087%
19	346	206	4.0963%	4.2618%
20	355	216	4.1472%	4.2683%
21	354	212	4.2002%	4.2696%
22	427	337	4.2511%	4.2668%
23	417	317	4.2991%	4.2605%
24	417	312	4.3482%	4.2499%
25	446	376	4.1278%	4.2357%
26	417	331	4.1558%	4.2626%
27	426	343	4.1825%	4.2890%
28	416	328	4.2103%	4.3170%
29	426	340	4.2372%	4.3436%
30	416	322	4.2657%	4.3696%
31	415	320	4.2929%	4.3971%
32	425	332	4.3171%	4.4090%
33	415	316	4.3439%	4.4213%
34	438	360	4.3692%	4.4332%
35	441	369	4.3959%	4.4434%
36	441	366	4.4190%	4.4522%
37	460	401	4.3684%	4.4609%
38	430	353	4.3892%	4.4814%
39	443	368	4.4105%	4.5024%
40	435	358	4.4310%	4.5231%
41	447	373	4.4492%	4.5410%
42	437	356	4.4690%	4.5605%
43	438	355	4.4885%	4.5791%
44	449	369	4.5084%	4.5872%

Period	Static XS Spread	Forward XS Spread	Forward 1m LIBOR	Forward 6m LIBOR
45	439	352	4.5280%	4.5961%
46	450	370	4.5449%	4.6033%
47	440	353	4.5633%	4.6104%
48	440	351	4.5796%	4.6169%
49	470	402	4.5396%	4.6221%
50	441	353	4.5564%	4.6376%
51	451	367	4.5712%	4.6531%
52	441	353	4.5859%	4.6680%
53	451	368	4.6008%	4.6827%
54	442	350	4.6154%	4.6964%
55	442	349	4.6289%	4.7096%
56	452	363	4.6431%	4.7147%
57	442	345	4.6576%	4.7205%
58	451	362	4.6714%	4.7251%
59	441	344	4.6847%	4.7304%
60	441	343	4.6966%	4.7342%
61	471	393	4.6625%	4.7375%
62	441	343	4.6750%	4.7502%
63	451	358	4.6858%	4.7603%
64	441	342	4.6968%	4.7714%
65	450	357	4.7078%	4.7822%
66	440	339	4.7186%	4.7922%
67	440	337	4.7298%	4.8021%
68	450	352	4.7394%	4.8303%
69	440	335	4.7496%	4.8561%
70	450	354	4.7594%	4.8849%
71	440	337	4.7692%	4.9145%
72	440	336	4.7782%	4.9411%
73	469	375	4.8915%	4.9703%
74	439	322	4.9032%	4.9822%
75	449	338	4.9138%	4.9919%

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
540 - 559	1	\$200,000	0.16%	\$200,000	555	67.00%
580 - 599	38	7,854,381	6.10	206,694	589	82.06
600 - 619	88	17,421,245	13.54	197,969	609	81.73
620 - 639	160	34,823,740	27.06	217,648	629	82.07
640 - 659	111	27,331,250	21.24	246,227	649	82.02
660 - 679	85	22,103,224	17.18	260,038	669	83.47
680 - 699	40	8,945,240	6.95	223,631	688	80.20
700 - 719	18	4,295,087	3.34	238,616	705	82.13
720 - 739	14	2,970,708	2.31	212,193	725	83.05
740 - 759	9	1,625,440	1.26	180,604	748	84.32
760 or greater	5	1,117,029	0.87	223,406	768	78.84
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	11	\$1,001,300	0.78%	\$91,027	623	81.32%
\$100,001 - \$200,000	265	39,719,519	30.87	149,885	644	81.28
\$200,001 - \$300,000	198	48,696,395	37.84	245,941	647	81.77
\$300,001 - \$400,000	54	18,489,098	14.37	342,391	648	82.81
\$400,001 - \$500,000	24	10,480,298	8.14	436,679	642	85.62
\$500,001 - \$600,000	11	6,093,932	4.74	553,994	665	81.44
\$600,001 - \$700,000	2	1,262,000	0.98	631,000	641	82.39
\$700,001 - \$800,000	4	2,944,800	2.29	736,200	650	84.28

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%
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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.500 - 3.999	2	\$582,300	0.45%	\$291,150	642	80.00%
4.000 - 4.499	4	1,282,350	1.00	320,587	660	74.43
4.500 - 4.999	29	8,475,260	6.59	292,250	673	83.45
5.000 - 5.499	159	38,066,296	29.58	239,411	653	81.07
5.500 - 5.999	197	44,429,832	34.53	225,532	648	81.75
6.000 - 6.499	130	26,825,590	20.85	206,351	634	83.30
6.500 - 6.999	36	6,186,755	4.81	171,854	617	84.26
7.000 - 7.499	11	2,739,960	2.13	249,087	632	86.25
7.500 - 7.999	1	99,000	0.08	99,000	596	90.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.000 - 4.499	2	\$582,300	0.45%	\$291,150	642	80.00%
4.500 - 4.999	1	114,350	0.09	114,350	678	80.00
5.000 - 5.499	26	7,904,160	6.14	304,006	670	82.35
5.500 - 5.999	144	34,985,045	27.19	242,952	653	80.85
6.000 - 6.499	185	42,583,311	33.09	230,180	650	81.80
6.500 - 6.999	156	32,533,040	25.28	208,545	637	83.18
7.000 - 7.499	40	6,629,079	5.15	165,727	619	83.81
7.500 - 7.999	13	3,066,660	2.38	235,897	628	86.15

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

8.000 - 8.499	2	289,400	0.22	144,700	605	83.42
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	3	\$624,960	0.49%	\$208,320	691	44.20%
55.01 - 60.00	4	1,021,000	0.79	255,250	639	57.99
60.01 - 65.00	1	227,204	0.18	227,204	691	63.00
65.01 - 70.00	7	1,586,797	1.23	226,685	623	68.83
70.01 - 75.00	12	3,352,400	2.61	279,367	641	74.46
75.01 - 80.00	376	78,574,014	61.06	208,973	647	79.86
80.01 - 85.00	43	10,653,794	8.28	247,763	628	84.69
85.01 - 90.00	119	31,804,568	24.71	267,265	650	89.66
90.01 - 95.00	3	695,605	0.54	231,868	668	93.42
95.01 - 100.00	1	147,000	0.11	147,000	757	100.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

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State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
California	63	\$21,311,655	16.56%	\$338,280	649	83.01%
Arizona	93	16,680,425	12.96	179,359	646	81.72
Georgia	84	15,452,873	12.01	183,963	643	82.13
Florida	49	10,470,895	8.14	213,692	646	82.37
Virginia	29	7,126,016	5.54	245,725	648	83.14
Colorado	32	6,782,156	5.27	211,942	640	82.20
Maryland	25	6,626,646	5.15	265,066	637	82.05
Massachussetts	20	6,115,916	4.75	305,796	660	82.01
Nevada	22	5,644,963	4.39	256,589	650	79.95
Washington	25	5,488,280	4.26	219,531	646	80.50
Minnesota	24	5,291,730	4.11	220,489	644	81.92
Other	103	21,695,789	16.86	210,639	647	82.17
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	289	\$68,780,781	53.45%	\$237,996	642	82.66%
Purchase	270	58,140,492	45.18	215,335	652	81.50
Rate/Term Refinance	10	1,766,070	1.37	176,607	648	81.95
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	568	\$128,435,343	99.80%	\$226,119	646	82.13%
Reduced Documentation	1	252,000	0.20	252,000	637	80.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	569	\$128,687,343	100.00%	\$226,164	646	82.12%
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	344	\$77,328,823	60.09%	\$224,793	644	81.92%
Planned Unit Developments (detached)	125	29,105,995	22.62	232,848	648	81.89
Planned Unit Developments (attached)	63	14,041,937	10.91	222,888	653	82.98
Condo Low-Rise (less than 5 stories)	27	6,091,588	4.73	225,614	649	82.50
Townhouse	7	1,391,700	1.08	198,814	647	85.24
Two- to four- family units	3	727,300	0.57	242,433	702	88.10

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%
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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	533	\$121,090,243	94.10%	\$227,186	650	82.13%
AM	35	7,305,101	5.68	208,717	588	82.12
B	1	292,000	0.23	292,000	604	80.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	46	\$12,128,910	9.43%	\$263,672	652	81.09%
24 Months	263	55,325,060	42.99	210,361	642	81.32
36 Months	80	19,327,850	15.02	241,598	650	82.96
None	180	41,905,523	32.56	232,808	649	83.10
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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**RASC 2005-EMX1
Total Marketing Pool
Interest Only Mortgage Loans**

13. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12	2	\$520,150	0.40%	\$260,075	675	77.71%
24	400	88,009,206	68.39	220,023	645	81.86
36	164	39,267,487	30.51	239,436	650	82.69
60	3	890,500	0.69	296,833	611	85.51
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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14. Range of Note Margins

Range of Note Margins	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.499%	6	\$1,938,800	1.51%	\$323,133	660	76.32%
3.500% - 3.999%	60	15,439,555	12.00	257,326	664	82.05
4.000% - 4.499%	179	41,684,556	32.39	232,875	651	81.52
4.500% - 4.999%	201	44,719,946	34.75	222,487	646	82.31
5.000% - 5.499%	88	18,283,936	14.21	207,772	628	83.14
5.500% - 5.999%	24	4,066,191	3.16	169,425	624	83.48
6.000% - 6.499%	9	2,182,609	1.70	242,512	624	84.22
6.500% - 6.999%	2	371,750	0.29	185,875	650	83.29
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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Total Marketing Pool
Interest Only Mortgage Loans**

15. Initial Adjustment Caps

Initial Adjustment Caps	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
1.000	1	\$420,000	0.33%	\$420,000	615	80.00%
3.000	567	128,154,589	99.59	226,022	647	82.13
3.450	1	112,754	0.09	112,754	649	80.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

16. Periodic Adjustment Caps

Periodic Adjustment Caps	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
1.000	569	\$128,687,343	100.00%	\$226,164	646	82.12%
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

17. Range of Maximum Mortgage Rates

Range of Maximum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
10.000% - 10.999%	3	\$696,649	0.54%	\$232,216	648	80.00%
11.000% - 11.999%	170	42,889,205	33.33	252,289	656	81.13
12.000% - 12.999%	341	75,116,350	58.37	220,283	644	82.39
13.000% - 13.999%	53	9,695,739	7.53	182,938	622	84.55
14.000% - 14.999%	2	289,400	0.22	144,700	605	83.42
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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Interest Only Mortgage Loans**

18. Range of Minimum Mortgage Rates

Range of Minimum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.999%	4	\$1,015,833	0.79%	\$253,958	660	83.88%
4.000% - 4.999%	28	5,451,819	4.24	194,708	642	80.89
5.000% - 5.999%	168	42,369,078	32.92	252,197	655	81.18
6.000% - 6.999%	316	70,164,474	54.52	222,039	645	82.43
7.000% - 7.999%	52	9,495,739	7.38	182,610	621	84.65
8.000% - 8.999%	1	190,400	0.15	190,400	610	80.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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19. Next Interest Rate Adjustment Date

Next Interest Rate Adjustment Date	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2006-05	1	\$114,350	0.09%	\$114,350	678	80.00%
2006-06	5	1,243,121	0.97	248,624	619	81.12
2006-07	9	2,581,142	2.01	286,794	651	83.84
2006-08	4	742,200	0.58	185,550	628	81.35
2006-09	112	24,035,843	18.68	214,606	648	80.78
2006-10	63	13,177,036	10.24	209,159	641	80.94
2006-11	69	15,388,381	11.96	223,020	645	82.52
2006-12	78	18,463,899	14.35	236,717	644	82.86
2007-01	65	13,815,050	10.74	212,539	647	82.41
2007-06	2	390,813	0.30	195,406	723	78.06
2007-09	9	1,651,802	1.28	183,534	670	77.51
2007-10	19	4,583,612	3.56	241,243	655	82.01
2007-11	54	12,233,468	9.51	226,546	645	82.64
2007-12	56	14,325,377	11.13	255,810	646	82.58
2008-01	23	5,941,250	4.62	258,315	653	85.32
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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Total	% Silent Second	17.05%
	% CLTV incl Silent Second	88.00%
Group 1	% Silent Second	15.05%
	% CLTV incl Silent Second	87.70%



**RASC 2005-EMX1
Group 1 Marketing Pool
Second Lien Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	1	\$49,980	0.20%	\$49,980	508	68.00%
520 - 539	3	226,983	0.90	75,661	537	68.98
540 - 559	11	468,526	1.85	42,593	552	66.85
560 - 579	13	446,180	1.77	34,322	570	72.51
580 - 599	61	2,341,044	9.26	38,378	589	89.90
600 - 619	112	4,712,717	18.65	42,078	610	94.40
620 - 639	155	6,728,217	26.62	43,408	630	96.31
640 - 659	88	3,621,869	14.33	41,158	649	97.15
660 - 679	67	2,871,523	11.36	42,859	668	95.47
680 - 699	38	1,701,628	6.73	44,780	688	94.57
700 - 719	20	896,866	3.55	44,843	706	93.98
720 - 739	11	792,982	3.14	72,089	728	92.85
740 - 759	5	202,161	0.80	40,432	750	89.51
760 or greater	8	212,118	0.84	26,515	782	83.98
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	580	\$23,687,516	93.73%	\$40,841	637	93.99%
\$100,001 - \$200,000	13	1,585,278	6.27	121,944	651	88.60
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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Group 1 Marketing Pool
Second Lien Mortgage Loans**

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Group 1 Marketing Pool
Second Lien Mortgage Loans**

3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
5.500 - 5.999	11	\$514,719	2.04%	\$46,793	704	84.04%
6.000 - 6.499	2	54,984	0.22	27,492	640	100.00
6.500 - 6.999	4	83,619	0.33	20,905	626	97.18
7.000 - 7.499	9	337,469	1.34	37,497	644	73.82
7.500 - 7.999	15	495,641	1.96	33,043	611	70.56
8.000 - 8.499	53	2,349,598	9.30	44,332	668	88.59
8.500 - 8.999	77	3,896,852	15.42	50,608	656	91.10
9.000 - 9.499	121	5,347,966	21.16	44,198	639	94.41
9.500 - 9.999	132	5,417,483	21.44	41,042	632	97.22
10.000 - 10.499	103	4,382,039	17.34	42,544	624	97.04
10.500 - 10.999	40	1,494,801	5.91	37,370	610	96.92
11.000 - 11.499	22	742,388	2.94	33,745	604	95.09
11.500 - 11.999	4	155,236	0.61	38,809	586	94.21
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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Group 1 Marketing Pool
Second Lien Mortgage Loans**

4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
6.000 - 6.499	9	\$401,681	1.59%	\$44,631	718	82.74%
6.500 - 6.999	2	113,039	0.45	56,519	652	88.67
7.000 - 7.499	3	76,444	0.30	25,481	640	96.91
7.500 - 7.999	5	217,267	0.86	43,453	631	77.87
8.000 - 8.499	16	465,847	1.84	29,115	635	75.26
8.500 - 8.999	45	1,916,578	7.58	42,591	650	84.81
9.000 - 9.499	68	3,551,071	14.05	52,222	661	89.88
9.500 - 9.999	111	4,985,809	19.73	44,917	647	95.27
10.000 - 10.499	148	6,018,126	23.81	40,663	632	96.78
10.500 - 10.999	112	4,834,923	19.13	43,169	624	96.26
11.000 - 11.499	42	1,627,945	6.44	38,761	614	97.00
11.500 - 11.999	26	838,857	3.32	32,264	596	96.17
12.000 - 12.499	6	225,208	0.89	37,535	611	93.09
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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Group 1 Marketing Pool
Second Lien Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	10	\$426,249	1.69%	\$42,625	612	39.39%
50.01 - 55.00	2	39,392	0.16	19,696	640	54.71
55.01 - 60.00	6	320,450	1.27	53,408	578	57.98
60.01 - 65.00	12	431,874	1.71	35,990	636	63.29
65.01 - 70.00	17	831,410	3.29	48,906	623	68.78
70.01 - 75.00	10	469,412	1.86	46,941	600	73.19
75.01 - 80.00	9	655,575	2.59	72,842	661	78.11
80.01 - 85.00	26	1,348,380	5.34	51,861	614	83.86
85.01 - 90.00	35	1,705,967	6.75	48,742	642	88.69
90.01 - 95.00	33	1,346,941	5.33	40,816	631	93.67
95.01 - 100.00	432	17,638,288	69.79	40,829	642	99.93
100.01 - 105.00	1	58,857	0.23	58,857	633	101.00
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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Group 1 Marketing Pool
Second Lien Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Georgia	67	\$2,441,629	9.66%	\$36,442	638	99.78%
California	28	1,765,437	6.99	63,051	650	95.23
Arizona	47	1,721,887	6.81	36,636	634	97.88
New York	32	1,655,646	6.55	51,739	634	77.95
Massachusetts	29	1,591,531	6.30	54,880	631	78.80
Florida	36	1,501,588	5.94	41,711	632	96.92
Virginia	31	1,477,744	5.85	47,669	644	97.36
Maryland	26	1,370,575	5.42	52,714	625	92.85
Connecticut	28	1,127,560	4.46	40,270	652	84.25
New Jersey	19	1,032,681	4.09	54,352	606	85.33
North Carolina	26	962,583	3.81	37,022	648	99.53
Other	224	8,623,934	34.12	38,500	641	96.99
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	336	\$15,111,129	59.79%	\$44,974	634	89.84%
Purchase	252	9,912,208	39.22	39,334	643	99.69
Rate/Term Refinance	5	249,457	0.99	49,891	624	84.63
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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Second Lien Mortgage Loans**

8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	580	\$24,582,589	97.27%	\$42,384	637	94.14%
Reduced Documentation	13	690,206	2.73	53,093	647	76.23
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	590	\$25,182,188	99.64%	\$42,682	637	93.75%
Non Owner-occupied	1	49,851	0.20	49,851	801	43.00
Second/Vacation	2	40,755	0.16	20,378	650	92.61
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	437	\$17,844,531	70.61%	\$40,834	637	92.98%
Planned Unit Developments (detached)	79	3,558,672	14.08	45,046	634	98.69
Planned Unit Developments (attached)	47	2,419,164	9.57	51,472	649	97.23
Two- to four- family units	16	847,614	3.35	52,976	628	77.29
Condo Low-Rise (less than 5 stories)	12	506,909	2.01	42,242	656	93.21
Townhouse	2	95,905	0.38	47,953	624	88.53

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**RASC 2005-EMX1
Group 1 Marketing Pool
Second Lien Mortgage Loans**

Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%
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**RASC 2005-EMX1
Group 1 Marketing Pool
Second Lien Mortgage Loans**

11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	541	\$23,290,329	92.16%	\$43,051	641	93.86%
AM	48	1,773,088	7.02	36,939	589	92.90
B	1	11,461	0.05	11,461	595	54.00
C	3	197,918	0.78	65,973	724	78.21
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	46	\$2,369,919	9.38%	\$51,520	637	83.92%
24 Months	90	3,956,615	15.66	43,962	638	98.81
36 Months	197	7,769,136	30.74	39,437	637	92.92
None	260	11,177,124	44.23	42,989	638	94.40
Total:	593	\$25,272,795	100.00%	\$42,619	638	93.65%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

I. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	7	\$1,235,925	0.52%	\$176,561	509	81.58%
520 - 539	77	15,774,121	6.68	204,859	531	80.81
540 - 559	72	12,818,240	5.42	178,031	551	79.18
560 - 579	71	14,384,502	6.09	202,599	568	82.49
580 - 599	108	19,959,188	8.45	184,807	589	84.65
600 - 619	138	27,662,564	11.71	200,453	609	84.05
620 - 639	229	49,992,518	21.16	218,308	628	86.73
640 - 659	142	34,258,017	14.50	241,254	649	85.85
660 - 679	123	28,652,181	12.13	232,945	668	87.43
680 - 699	67	14,359,104	6.08	214,315	688	87.41
700 - 719	32	6,297,123	2.66	196,785	706	87.60
720 - 739	16	4,386,273	1.86	274,142	729	87.93
740 - 759	13	3,803,948	1.61	292,611	747	91.04
760 or greater	12	2,718,732	1.15	226,561	774	87.91
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	143	\$11,450,066	4.85%	\$80,070	611	84.57%
\$100,001 - \$200,000	500	72,473,533	30.67	144,947	622	84.85
\$200,001 - \$300,000	232	57,202,341	24.21	246,562	620	84.56
\$300,001 - \$400,000	134	47,622,084	20.15	355,389	625	85.20
\$400,001 - \$500,000	66	28,960,544	12.26	438,796	641	88.02
\$500,001 - \$600,000	24	13,167,369	5.57	548,640	663	85.96
\$600,001 - \$700,000	4	2,481,697	1.05	620,424	623	84.89
\$700,001 - \$800,000	4	2,944,800	1.25	736,200	650	84.28
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.000 - 4.499	4	\$1,761,491	0.75%	\$440,373	648	78.26%
4.500 - 4.999	35	9,266,356	3.92	264,753	653	78.26
5.000 - 5.499	161	41,745,663	17.67	259,290	644	81.67
5.500 - 5.999	261	60,673,279	25.68	232,465	634	83.02
6.000 - 6.499	269	54,028,123	22.86	200,848	624	85.10
6.500 - 6.999	179	34,537,099	14.62	192,945	610	89.14
7.000 - 7.499	128	24,086,184	10.19	188,173	610	91.61
7.500 - 7.999	44	6,520,410	2.76	148,191	590	92.47
8.000 - 8.499	20	2,940,478	1.24	147,024	609	96.35
8.500 - 8.999	6	743,353	0.31	123,892	586	96.90
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

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4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.500 - 4.999	1	\$310,643	0.13%	\$310,643	627	90.00%
5.000 - 5.499	28	7,800,781	3.30	278,599	651	78.60
5.500 - 5.999	153	39,684,601	16.79	259,376	644	81.13
6.000 - 6.499	233	56,019,043	23.71	240,425	634	82.23
6.500 - 6.999	281	57,114,892	24.17	203,256	628	85.20
7.000 - 7.499	181	34,608,815	14.65	191,209	614	88.32
7.500 - 7.999	149	28,968,714	12.26	194,421	608	91.62
8.000 - 8.499	44	6,730,722	2.85	152,971	597	92.38
8.500 - 8.999	30	4,205,190	1.78	140,173	606	95.51
9.000 - 9.499	7	859,034	0.36	122,719	591	97.31
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	22	\$3,884,080	1.64%	\$176,549	591	40.59%
50.01 - 55.00	10	1,730,242	0.73	173,024	598	52.86
55.01 - 60.00	8	1,686,359	0.71	210,795	606	58.70
60.01 - 65.00	23	4,533,695	1.92	197,117	591	62.82
65.01 - 70.00	23	5,773,092	2.44	251,004	577	68.48
70.01 - 75.00	38	8,483,559	3.59	223,252	596	74.29
75.01 - 80.00	339	68,919,786	29.17	203,303	640	79.84
80.01 - 85.00	98	21,735,827	9.20	221,794	602	84.62
85.01 - 90.00	304	69,982,195	29.62	230,205	619	89.76
90.01 - 95.00	79	15,916,137	6.74	201,470	648	94.48
95.01 - 100.00	163	33,657,462	14.24	206,487	648	99.99
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
California	68	\$23,889,117	10.11%	\$351,311	638	84.49%
Georgia	120	21,320,196	9.02	177,668	625	86.03
Maryland	67	17,556,507	7.43	262,037	618	83.34
Florida	84	17,263,870	7.31	205,522	622	86.33
Massachusetts	56	16,767,034	7.10	299,411	641	82.48
New Jersey	62	16,316,758	6.91	263,174	618	84.50
Virginia	66	15,043,538	6.37	227,932	612	88.57
New York	51	13,042,399	5.52	255,733	609	81.82
Arizona	57	10,845,434	4.59	190,271	635	82.97
Connecticut	55	10,388,536	4.40	188,882	645	87.80
Nevada	27	7,300,352	3.09	270,383	635	83.27
Other	394	66,568,694	28.17	168,956	627	86.59
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	700	\$149,777,931	63.38%	\$213,968	612	84.07%
Purchase	394	84,138,454	35.61	213,549	653	87.41
Rate/Term Refinance	13	2,386,050	1.01	183,542	644	86.05
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	1,070	\$228,854,080	96.85%	\$213,882	627	85.68%
Reduced Documentation	37	7,448,354	3.15	201,307	623	72.87
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	1,039	\$223,533,642	94.60%	\$215,143	624	85.21%
Non Owner-occupied	51	9,637,708	4.08	188,975	675	86.08
Second/Vacation	17	3,131,085	1.33	184,181	650	87.79
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	779	\$158,750,452	67.18%	\$203,787	624	85.32%
Planned Unit Developments (detached)	132	35,226,880	14.91	266,870	638	86.18
Planned Unit Developments (attached)	77	18,008,137	7.62	233,872	624	85.99
Two- to four- family units	50	11,677,628	4.94	233,553	638	80.56
Condo Low-Rise (less than 5 stories)	48	9,517,208	4.03	198,275	630	85.06
Townhouse	21	3,122,129	1.32	148,673	601	87.19
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	972	\$211,482,748	89.50%	\$217,575	633	85.63%
AM	120	22,450,471	9.50	187,087	578	83.59
B	15	2,369,216	1.00	157,948	548	70.11
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	83	\$22,172,490	9.38%	\$267,138	639	84.83%
24 Months	423	83,062,147	35.15	196,364	624	85.64
36 Months	173	36,352,602	15.38	210,131	625	86.39
None	427	94,512,873	40.00	221,342	627	84.63
Other	1	202,322	0.09	202,322	632	90.00
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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13. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0	892	\$177,598,811	75.16%	\$199,102	619	86.18%
24	143	38,355,003	16.23	268,217	650	81.92
36	71	19,858,120	8.40	279,692	652	83.55
60	1	490,500	0.21	490,500	603	90.00
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

14. Range of Note Margins

Range of Note Margins	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2.500% - 2.999%	1	\$303,651	0.13%	\$303,651	670	80.00%
3.000% - 3.499%	13	3,628,821	1.54	279,140	657	77.27
3.500% - 3.999%	73	18,746,923	7.93	256,807	646	80.11
4.000% - 4.499%	181	45,229,156	19.14	249,885	642	81.86
4.500% - 4.999%	285	63,407,513	26.83	222,483	633	83.95
5.000% - 5.499%	225	46,389,205	19.63	206,174	620	86.27
5.500% - 5.999%	169	30,745,839	13.01	181,928	608	90.45
6.000% - 6.499%	93	17,834,442	7.55	191,768	607	89.97
6.500% - 6.999%	51	7,961,350	3.37	156,105	593	92.39
7.000% - 7.499%	9	1,204,790	0.51	133,866	612	94.01
7.500% - 7.999%	7	850,744	0.36	121,535	590	97.29
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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15. Range of Maximum Mortgage Rates

Range of Maximum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
10.000% - 10.999%	1	\$310,643	0.13%	\$310,643	627	90.00%
11.000% - 11.999%	181	47,485,382	20.10	262,350	645	80.72
12.000% - 12.999%	514	113,133,935	47.88	220,105	631	83.73
13.000% - 13.999%	330	63,577,529	26.91	192,659	611	89.82
14.000% - 14.999%	74	10,935,911	4.63	147,783	600	93.58
15.000% - 15.999%	7	859,034	0.36	122,719	591	97.31
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Adjustable Mortgage Loans**

16. Range of Minimum Mortgage Rates

Range of Minimum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.999%	3	\$790,583	0.33%	\$263,528	669	83.56%
4.000% - 4.999%	9	2,220,564	0.94	246,729	658	86.68
5.000% - 5.999%	178	46,697,238	19.76	262,344	643	80.59
6.000% - 6.999%	507	111,320,576	47.11	219,567	631	83.73
7.000% - 7.999%	330	63,577,529	26.91	192,659	611	89.82
8.000% - 8.999%	73	10,836,911	4.59	148,451	600	93.62
9.000% - 9.999%	7	859,034	0.36	122,719	591	97.31
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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17. Next Interest Rate Adjustment Date

Next Interest Rate Adjustment Date	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2006-07	1	\$423,770	0.18%	\$423,770	664	80.00%
2006-08	2	331,391	0.14	165,696	626	86.48
2006-09	205	44,787,409	18.95	218,475	630	84.73
2006-10	114	23,619,796	10.00	207,191	632	88.41
2006-11	168	33,959,300	14.37	202,139	624	84.18
2006-12	187	39,928,500	16.90	213,521	622	84.27
2007-01	104	22,268,754	9.42	214,123	625	84.17
2007-09	18	3,039,397	1.29	168,855	625	86.33
2007-10	37	7,475,134	3.16	202,031	641	90.08
2007-11	94	18,831,939	7.97	200,340	630	84.55
2007-12	118	27,468,971	11.62	232,788	618	85.77
2008-01	59	14,168,073	6.00	240,137	633	86.36
Total:	1,107	\$236,302,435	100.00%	\$213,462	627	85.28%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	7	\$1,397,446	1.26%	\$199,635	507	74.07%
520 - 539	30	3,936,303	3.54	131,210	532	74.15
540 - 559	61	6,714,994	6.03	110,082	551	74.93
560 - 579	59	7,543,360	6.78	127,854	570	74.25
580 - 599	120	10,322,864	9.27	86,024	589	79.30
600 - 619	179	13,987,732	12.57	78,144	609	82.96
620 - 639	237	21,029,700	18.89	88,733	630	87.85
640 - 659	163	16,198,623	14.55	99,378	649	88.40
660 - 679	124	13,629,192	12.24	109,913	668	85.50
680 - 699	68	8,162,858	7.33	120,042	688	86.66
700 - 719	31	3,047,939	2.74	98,321	706	86.64
720 - 739	19	2,593,226	2.33	136,486	728	89.82
740 - 759	10	1,392,653	1.25	139,265	752	90.31
760 or greater	15	1,363,343	1.22	90,890	772	88.89
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	765	\$36,701,021	32.97%	\$47,975	628	87.74%
\$100,001 - \$200,000	223	30,964,980	27.82	138,856	621	80.25
\$200,001 - \$300,000	72	17,190,819	15.44	238,761	626	82.84
\$300,001 - \$400,000	33	11,664,590	10.48	353,472	629	82.40
\$400,001 - \$500,000	18	8,098,490	7.27	449,916	652	83.31
\$500,001 - \$600,000	11	5,950,859	5.35	540,987	653	83.32
\$700,001 - \$800,000	1	749,471	0.67	749,471	654	97.00

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%
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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.500 - 4.999	2	\$370,304	0.33%	\$185,152	670	75.35%
5.000 - 5.499	9	2,006,114	1.80	222,902	646	81.70
5.500 - 5.999	78	15,571,262	13.99	199,632	650	76.55
6.000 - 6.499	134	25,667,300	23.06	191,547	623	76.65
6.500 - 6.999	110	16,693,133	15.00	151,756	627	82.71
7.000 - 7.499	130	16,935,052	15.21	130,270	621	85.22
7.500 - 7.999	64	5,220,698	4.69	81,573	598	87.30
8.000 - 8.499	79	5,972,374	5.37	75,600	646	91.79
8.500 - 8.999	86	4,699,410	4.22	54,644	639	89.51
9.000 - 9.499	128	5,919,410	5.32	46,245	633	92.98
9.500 - 9.999	133	5,459,821	4.90	41,051	631	96.59
10.000 - 10.499	104	4,412,929	3.96	42,432	624	96.50
10.500 - 10.999	40	1,494,801	1.34	37,370	610	96.92
11.000 - 11.499	22	742,388	0.67	33,745	604	95.09
11.500 - 11.999	4	155,236	0.14	38,809	586	94.21
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
5.000 - 5.499	1	\$290,880	0.26%	\$290,880	664	85.00%
5.500 - 5.999	9	1,807,368	1.62	200,819	656	78.60
6.000 - 6.499	59	12,011,469	10.79	203,584	650	75.94
6.500 - 6.999	133	26,416,287	23.73	198,619	627	76.64
7.000 - 7.499	98	15,483,487	13.91	157,995	629	81.77
7.500 - 7.999	149	20,191,701	18.14	135,515	620	84.74
8.000 - 8.499	63	5,145,995	4.62	81,682	603	88.00
8.500 - 8.999	77	6,270,701	5.63	81,438	635	91.30
9.000 - 9.499	78	4,359,764	3.92	55,894	641	88.04
9.500 - 9.999	120	5,724,291	5.14	47,702	638	93.47
10.000 - 10.499	149	6,060,464	5.44	40,674	631	96.22
10.500 - 10.999	113	4,865,814	4.37	43,060	624	95.78
11.000 - 11.499	42	1,627,945	1.46	38,761	614	97.00
11.500 - 11.999	26	838,857	0.75	32,264	596	96.17
12.000 - 12.499	6	225,208	0.20	37,535	611	93.09
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	45	\$3,113,923	2.80%	\$69,198	596	35.07%
50.01 - 55.00	14	1,851,640	1.66	132,260	609	53.42
55.01 - 60.00	30	4,492,831	4.04	149,761	609	58.58
60.01 - 65.00	34	2,938,366	2.64	86,423	627	63.27
65.01 - 70.00	54	7,844,476	7.05	145,268	598	68.03
70.01 - 75.00	49	7,441,104	6.68	151,859	611	74.14
75.01 - 80.00	107	15,617,439	14.03	145,957	618	79.53
80.01 - 85.00	85	11,716,640	10.53	137,843	637	84.21
85.01 - 90.00	153	20,458,464	18.38	133,715	627	89.71
90.01 - 95.00	69	9,600,759	8.62	139,141	661	94.36
95.01 - 100.00	482	26,185,732	23.52	54,327	646	99.87
100.01 - 105.00	1	58,857	0.05	58,857	633	101.00
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
New York	93	\$15,885,381	14.27%	\$170,811	641	79.06%
Maryland	79	11,650,661	10.47	147,477	615	81.67
New Jersey	55	8,417,371	7.56	153,043	618	78.50
Florida	91	8,105,038	7.28	89,066	624	85.19
Georgia	105	7,385,693	6.63	70,340	624	88.84
Massachusetts	57	7,355,729	6.61	129,048	627	75.83
Connecticut	58	7,227,787	6.49	124,617	643	81.49
Virginia	61	6,448,945	5.79	105,720	635	87.12
California	39	4,159,341	3.74	106,650	624	81.16
North Carolina	41	2,961,178	2.66	72,224	641	90.81
Illinois	30	2,497,365	2.24	83,245	631	84.21
Other	414	29,225,743	26.25	70,594	629	88.74
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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8. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	768	\$83,214,383	74.75%	\$108,352	621	81.10%
Purchase	340	26,635,148	23.93	78,339	653	92.81
Rate/Term Refinance	15	1,470,700	1.32	98,047	633	76.87
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

9. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	1,075	\$104,166,758	93.57%	\$96,899	629	84.62%
Reduced Documentation	48	7,153,474	6.43	149,031	636	72.57
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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10. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	1,085	\$106,812,339	95.95%	\$98,445	627	83.86%
Non Owner-occupied	28	2,777,677	2.50	99,203	684	82.20
Second/Vacation	10	1,730,215	1.55	173,022	681	85.26
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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11. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	872	\$86,051,884	77.30%	\$98,683	628	83.38%
Planned Unit Developments (attached)	72	8,324,078	7.48	115,612	635	90.19
Planned Unit Developments (detached)	96	7,530,396	6.76	78,442	620	91.59
Two- to four- family units	43	5,647,392	5.07	131,335	648	71.15
Condo Low-Rise (less than 5 stories)	27	2,247,845	2.02	83,254	645	83.75
Townhouse	13	1,518,637	1.36	116,818	624	84.46

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**RASC 2005-EMX1
Group 1 Marketing Pool
Fixed Mortgage Loans**

Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%
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12. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	999	\$99,856,524	89.70%	\$99,956	634	84.85%
AM	103	9,430,859	8.47	91,562	582	76.50
B	18	1,834,930	1.65	101,941	568	67.38
C	3	197,918	0.18	65,973	724	78.21
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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13. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	102	\$14,421,824	12.96%	\$141,390	637	78.48%
24 Months	107	7,723,075	6.94	72,178	641	88.84
36 Months	489	50,927,498	45.75	104,146	624	83.13
None	422	38,052,626	34.18	90,172	631	85.85
Other	3	195,208	0.18	65,069	548	77.25
Total:	1,123	\$111,320,231	100.00%	\$99,128	629	83.84%

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**RASC 2005-EMX1
Group 1 Marketing Pool
Interest Only Mortgage Loans**

I. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
540 - 559	1	\$200,000	0.34%	\$200,000	555	67.00%
580 - 599	12	2,981,172	5.08	248,431	588	82.57
600 - 619	24	5,469,181	9.32	227,883	609	84.60
620 - 639	59	15,577,664	26.54	264,028	629	82.25
640 - 659	43	13,075,877	22.27	304,090	650	81.24
660 - 679	38	12,184,893	20.76	320,655	669	83.97
680 - 699	15	3,814,264	6.50	254,284	686	82.13
700 - 719	10	2,539,332	4.33	253,933	704	81.79
720 - 739	5	1,449,860	2.47	289,972	727	85.66
740 - 759	5	923,264	1.57	184,653	751	83.18
760 or greater	3	488,116	0.83	162,705	774	70.52
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	2	\$199,000	0.34%	\$99,500	635	84.97%
\$100,001 - \$200,000	84	12,672,821	21.59	150,867	653	81.43
\$200,001 - \$300,000	60	14,991,453	25.54	249,858	645	81.45
\$300,001 - \$400,000	28	10,059,319	17.14	359,261	654	82.48
\$400,001 - \$500,000	24	10,480,298	17.85	436,679	642	85.62
\$500,001 - \$600,000	11	6,093,932	10.38	553,994	665	81.44
\$600,001 - \$700,000	2	1,262,000	2.15	631,000	641	82.39
\$700,001 - \$800,000	4	2,944,800	5.02	736,200	650	84.28

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**RASC 2005-EMX1
Group 1 Marketing Pool
Interest Only Mortgage Loans**

Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%
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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.000 - 4.499	2	\$853,000	1.45%	\$426,500	659	73.47%
4.500 - 4.999	12	4,162,635	7.09	346,886	666	82.22
5.000 - 5.499	61	16,851,340	28.71	276,251	659	81.68
5.500 - 5.999	81	21,876,659	37.27	270,082	650	82.85
6.000 - 6.499	48	12,340,506	21.02	257,094	638	83.27
6.500 - 6.999	6	1,031,224	1.76	171,871	616	84.95
7.000 - 7.499	4	1,489,260	2.54	372,315	629	85.57
7.500 - 7.999	1	99,000	0.17	99,000	596	90.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
5.000 - 5.499	11	\$3,828,635	6.52%	\$348,058	660	80.56%
5.500 - 5.999	57	16,395,090	27.93	287,633	660	81.38
6.000 - 6.499	76	20,697,449	35.26	272,335	650	82.97
6.500 - 6.999	59	15,050,212	25.64	255,088	641	83.21
7.000 - 7.499	7	1,143,978	1.95	163,425	620	84.46
7.500 - 7.999	4	1,489,260	2.54	372,315	629	85.57
8.000 - 8.499	1	99,000	0.17	99,000	596	90.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	2	\$375,000	0.64%	\$187,500	691	40.33%
55.01 - 60.00	1	253,000	0.43	253,000	648	58.00
65.01 - 70.00	2	496,000	0.84	248,000	619	68.79
70.01 - 75.00	5	1,881,500	3.21	376,300	642	74.71
75.01 - 80.00	134	33,540,068	57.13	250,299	653	79.81
80.01 - 85.00	16	4,958,633	8.45	309,915	634	84.79
85.01 - 90.00	54	17,052,422	29.05	315,786	649	89.65
95.01 - 100.00	1	147,000	0.25	147,000	757	100.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
California	33	\$13,282,566	22.63%	\$402,502	651	83.26%
Georgia	34	7,423,094	12.65	218,326	647	83.80
Arizona	32	6,151,860	10.48	192,246	656	81.56
Virginia	13	3,790,428	6.46	291,571	647	82.76
Massachusetts	8	3,255,660	5.55	406,957	672	85.22
Florida	12	3,241,531	5.52	270,128	642	82.51
Nevada	10	2,956,590	5.04	295,659	649	78.65
Maryland	7	2,611,700	4.45	373,100	638	81.92
Washington	9	2,365,856	4.03	262,873	662	79.88
Colorado	10	2,157,290	3.67	215,729	644	81.74
New York	5	2,001,600	3.41	400,320	640	84.59
Other	42	9,465,449	16.12	225,368	647	81.97
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	103	\$30,613,649	52.15%	\$297,220	644	82.91%
Purchase	109	27,360,224	46.61	251,011	656	82.06
Rate/Term Refinance	3	729,750	1.24	243,250	684	84.90
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	214	\$58,451,623	99.57%	\$273,138	650	82.55%
Reduced Documentation	1	252,000	0.43	252,000	637	80.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	215	\$58,703,623	100.00%	\$273,040	650	82.54%
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	121	\$33,518,205	57.10%	\$277,010	647	82.44%
Planned Unit Developments (detached)	63	17,182,945	29.27	272,745	654	82.23
Planned Unit Developments (attached)	20	5,038,673	8.58	251,934	657	82.96
Condo Low-Rise (less than 5 stories)	9	2,479,100	4.22	275,456	648	84.22
Two- to four- family units	1	359,900	0.61	359,900	723	90.00
Townhouse	1	124,800	0.21	124,800	613	80.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	203	\$55,722,451	94.92%	\$274,495	653	82.54%
AM	12	2,981,172	5.08	248,431	588	82.57
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	22	\$6,627,449	11.29%	\$301,248	656	80.01%
24 Months	84	20,445,061	34.83	243,394	651	81.41
36 Months	33	9,104,434	15.51	275,892	651	82.76
None	76	22,526,680	38.37	296,404	647	84.21
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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13. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
24	143	\$38,355,003	65.34%	\$268,217	650	81.92%
36	71	19,858,120	33.83	279,692	652	83.55
60	1	490,500	0.84	490,500	603	90.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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14. Range of Note Margins

Range of Note Margins	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.499%	5	\$1,623,800	2.77%	\$324,760	661	76.57%
3.500% - 3.999%	26	7,451,093	12.69	286,580	667	81.80
4.000% - 4.499%	71	19,055,286	32.46	268,384	652	82.40
4.500% - 4.999%	80	21,792,787	37.12	272,410	651	82.74
5.000% - 5.499%	22	6,286,074	10.71	285,731	628	83.85
5.500% - 5.999%	8	1,330,674	2.27	166,334	615	84.86
6.000% - 6.499%	3	1,163,910	1.98	387,970	627	84.33
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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15. Range of Maximum Mortgage Rates

Range of Maximum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
11.000% - 11.999%	68	\$20,223,725	34.45%	\$297,408	660	81.22%
12.000% - 12.999%	135	35,747,661	60.90	264,797	646	83.07
13.000% - 13.999%	11	2,633,238	4.49	239,385	625	85.09
14.000% - 14.999%	1	99,000	0.17	99,000	596	90.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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16. Range of Minimum Mortgage Rates

Range of Minimum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.999%	3	\$790,583	1.35%	\$263,528	669	83.56%
4.000% - 4.999%	5	1,044,052	1.78	208,810	652	82.94
5.000% - 5.999%	66	19,871,642	33.85	301,085	658	81.14
6.000% - 6.999%	130	34,364,109	58.54	264,339	647	83.11
7.000% - 7.999%	11	2,633,238	4.49	239,385	625	85.09
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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17. Next Interest Rate Adjustment Date

Next Interest Rate Adjustment Date	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2006-07	1	\$423,770	0.72%	\$423,770	664	80.00%
2006-08	1	224,000	0.38	224,000	630	80.00
2006-09	44	10,971,071	18.69	249,343	648	80.73
2006-10	18	4,886,118	8.32	271,451	652	80.19
2006-11	29	7,717,360	13.15	266,116	648	83.35
2006-12	26	7,823,119	13.33	300,889	643	82.64
2007-01	25	6,800,066	11.58	272,003	658	83.38
2007-09	2	344,520	0.59	172,260	718	84.45
2007-10	4	1,169,199	1.99	292,300	679	83.37
2007-11	25	6,196,186	10.56	247,847	646	82.54
2007-12	25	8,055,715	13.72	322,229	648	83.58
2008-01	15	4,092,500	6.97	272,833	655	85.00
Total:	215	\$58,703,623	100.00%	\$273,040	650	82.54%

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**RASC 2005-EMX1
Total Marketing Pool
Second Lien Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	1	\$49,980	0.11%	\$49,980	508	68.00%
520 - 539	9	438,199	0.95	48,689	532	74.73
540 - 559	19	813,470	1.76	42,814	551	67.68
560 - 579	26	1,060,236	2.30	40,778	570	69.67
580 - 599	107	4,091,492	8.86	38,238	590	90.71
600 - 619	212	8,454,901	18.30	39,882	610	94.62
620 - 639	284	12,066,164	26.12	42,486	629	96.01
640 - 659	173	7,357,462	15.93	42,529	649	95.20
660 - 679	117	5,275,021	11.42	45,086	669	95.34
680 - 699	69	3,242,656	7.02	46,995	688	95.05
700 - 719	33	1,614,239	3.49	48,916	706	96.65
720 - 739	16	1,036,204	2.24	64,763	728	94.53
740 - 759	8	311,161	0.67	38,895	751	92.61
760 or greater	12	383,215	0.83	31,935	783	84.35
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	1,064	\$43,507,237	94.18%	\$40,890	636	93.83%
\$100,001 - \$200,000	22	2,687,163	5.82	122,144	660	89.01
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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Total Marketing Pool
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**RASC 2005-EMX1
Total Marketing Pool
Second Lien Mortgage Loans**

3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
5.500 - 5.999	17	\$675,599	1.46%	\$39,741	701	83.80%
6.000 - 6.499	3	78,829	0.17	26,276	642	96.98
6.500 - 6.999	6	156,175	0.34	26,029	634	82.11
7.000 - 7.499	14	583,533	1.26	41,681	643	74.70
7.500 - 7.999	32	1,262,207	2.73	39,444	624	76.48
8.000 - 8.499	93	3,889,236	8.42	41,820	663	85.63
8.500 - 8.999	141	7,267,948	15.73	51,546	655	91.42
9.000 - 9.499	216	9,492,006	20.55	43,944	640	94.71
9.500 - 9.999	253	10,384,378	22.48	41,045	634	97.55
10.000 - 10.499	187	8,010,619	17.34	42,838	624	96.69
10.500 - 10.999	79	2,820,399	6.11	35,701	605	96.53
11.000 - 11.499	34	1,187,345	2.57	34,922	602	95.54
11.500 - 11.999	8	287,011	0.62	35,876	593	96.87
12.000 - 12.499	2	51,535	0.11	25,767	588	95.00
12.500 - 12.999	1	47,579	0.10	47,579	610	40.00
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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**RASC 2005-EMX1
Total Marketing Pool
Second Lien Mortgage Loans**

4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
6.000 - 6.499	13	\$482,713	1.04%	\$37,132	712	81.64%
6.500 - 6.999	5	216,731	0.47	43,346	671	89.31
7.000 - 7.499	4	99,271	0.21	24,818	643	94.40
7.500 - 7.999	9	432,059	0.94	48,007	629	74.70
8.000 - 8.499	31	1,185,843	2.57	38,253	641	77.27
8.500 - 8.999	84	3,399,142	7.36	40,466	650	82.75
9.000 - 9.499	110	5,694,752	12.33	51,770	656	90.26
9.500 - 9.999	214	9,797,923	21.21	45,785	649	94.63
10.000 - 10.499	267	10,808,394	23.40	40,481	632	97.51
10.500 - 10.999	208	9,079,723	19.66	43,653	626	96.40
11.000 - 11.499	82	3,024,195	6.55	36,880	610	96.08
11.500 - 11.999	46	1,517,557	3.29	32,990	594	96.33
12.000 - 12.499	10	356,983	0.77	35,698	607	95.64
12.500 - 12.999	2	51,535	0.11	25,767	588	95.00
13.000 - 13.499	1	47,579	0.10	47,579	610	40.00
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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**RASC 2005-EMX1
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Second Lien Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	19	\$830,186	1.80%	\$43,694	606	40.83%
50.01 - 55.00	4	128,794	0.28	32,198	619	54.29
55.01 - 60.00	11	539,382	1.17	49,035	590	58.34
60.01 - 65.00	20	844,398	1.83	42,220	645	63.68
65.01 - 70.00	26	1,305,225	2.83	50,201	622	68.70
70.01 - 75.00	22	926,286	2.01	42,104	599	73.08
75.01 - 80.00	29	1,537,437	3.33	53,015	647	78.59
80.01 - 85.00	51	2,560,834	5.54	50,212	613	83.75
85.01 - 90.00	67	3,061,390	6.63	45,692	635	89.04
90.01 - 95.00	56	2,212,135	4.79	39,502	626	93.88
95.01 - 100.00	780	32,189,476	69.68	41,269	643	99.92
100.01 - 105.00	1	58,857	0.13	58,857	633	101.00
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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**RASC 2005-EMX1
Total Marketing Pool
Second Lien Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Georgia	134	\$4,877,164	10.56%	\$36,397	636	99.49%
California	53	3,333,757	7.22	62,901	648	94.86
Arizona	85	3,262,086	7.06	38,377	638	97.88
New York	62	3,243,848	7.02	52,320	635	80.94
Florida	76	3,030,128	6.56	39,870	628	95.49
Massachusetts	54	2,769,593	6.00	51,289	630	80.87
Virginia	50	2,413,622	5.22	48,272	639	96.14
New Jersey	42	2,338,826	5.06	55,686	628	87.26
Connecticut	54	2,227,400	4.82	41,248	647	84.97
Maryland	39	2,024,467	4.38	51,909	625	91.22
North Carolina	51	1,891,003	4.09	37,078	637	99.75
Other	386	14,782,504	32.00	38,297	640	96.48
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	612	\$26,879,444	58.19%	\$43,921	633	89.51%
Purchase	462	18,755,826	40.60	40,597	644	99.54
Rate/Term Refinance	12	559,128	1.21	46,594	613	86.81
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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Second Lien Mortgage Loans**

8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	1,060	\$44,788,310	96.96%	\$42,253	637	94.14%
Reduced Documentation	26	1,406,090	3.04	54,080	644	74.73
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	1,080	\$45,992,827	99.56%	\$42,586	637	93.59%
Second/Vacation	5	151,722	0.33	30,344	650	98.02
Non Owner-occupied	1	49,851	0.11	49,851	801	43.00
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	807	\$32,782,746	70.97%	\$40,623	637	92.78%
Planned Unit Developments (detached)	129	6,080,739	13.16	47,138	639	98.38
Planned Unit Developments (attached)	87	4,249,022	9.20	48,839	640	97.83
Condo Low-Rise (less than 5 stories)	32	1,524,663	3.30	47,646	642	93.21
Two- to four- family units	26	1,365,930	2.96	52,536	630	77.46
Townhouse	5	191,299	0.41	38,260	638	94.25

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**RASC 2005-EMX1
Total Marketing Pool
Second Lien Mortgage Loans**

Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%
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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	986	\$42,321,505	91.62%	\$42,922	641	93.90%
AM	90	3,385,963	7.33	37,622	589	92.56
B	5	239,840	0.52	47,968	567	60.89
C	5	247,092	0.53	49,418	724	79.12
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	95	\$5,113,602	11.07%	\$53,827	641	85.61%
24 Months	166	7,195,681	15.58	43,347	638	99.05
36 Months	344	13,740,557	29.75	39,943	635	92.27
None	481	20,144,559	43.61	41,881	638	94.48
Total:	1,086	\$46,194,399	100.00%	\$42,536	637	93.55%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	29	\$4,846,390	0.87%	\$167,117	509	79.79%
520 - 539	195	34,360,067	6.17	176,205	531	80.88
540 - 559	249	40,913,749	7.35	164,312	550	81.81
560 - 579	187	34,707,946	6.24	185,604	569	82.24
580 - 599	283	48,234,877	8.67	170,441	589	84.39
600 - 619	399	71,259,838	12.80	178,596	609	84.08
620 - 639	619	115,384,542	20.73	186,405	629	86.35
640 - 659	373	75,936,029	13.64	203,582	649	85.64
660 - 679	316	62,987,774	11.32	199,328	668	87.74
680 - 699	146	28,527,327	5.13	195,393	688	85.80
700 - 719	84	16,044,987	2.88	191,012	707	87.67
720 - 739	46	9,944,905	1.79	216,194	729	86.71
740 - 759	31	6,949,865	1.25	224,189	748	91.11
760 or greater	30	6,511,704	1.17	217,057	773	89.02
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	469	\$37,202,098	6.68%	\$79,322	610	82.78%
\$100,001 - \$200,000	1,460	211,777,901	38.05	145,053	621	84.98
\$200,001 - \$300,000	703	170,833,337	30.69	243,006	623	84.89
\$300,001 - \$400,000	248	85,233,452	15.31	343,683	623	85.45
\$400,001 - \$500,000	74	32,461,731	5.83	438,672	643	88.02
\$500,001 - \$600,000	25	13,674,982	2.46	546,999	664	85.92
\$600,001 - \$700,000	4	2,481,697	0.45	620,424	623	84.89
\$700,001 - \$800,000	4	2,944,800	0.53	736,200	650	84.28
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.500 - 3.999	2	\$582,300	0.10%	\$291,150	642	80.00%
4.000 - 4.499	11	3,155,529	0.57	286,866	641	78.63
4.500 - 4.999	90	20,676,235	3.71	229,736	655	79.21
5.000 - 5.499	416	90,702,676	16.30	218,035	645	80.78
5.500 - 5.999	646	129,346,916	23.24	200,227	634	82.45
6.000 - 6.499	731	132,907,429	23.88	181,816	619	84.82
6.500 - 6.999	522	89,781,798	16.13	171,996	608	88.63
7.000 - 7.499	370	61,679,024	11.08	166,700	606	90.75
7.500 - 7.999	128	17,985,194	3.23	140,509	592	92.06
8.000 - 8.499	57	7,898,713	1.42	138,574	604	95.97
8.500 - 8.999	13	1,759,514	0.32	135,347	591	98.69
9.000 - 9.499	1	134,670	0.02	134,670	588	100.00
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

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4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.000 - 4.499	2	\$582,300	0.10%	\$291,150	642	80.00%
4.500 - 4.999	5	957,887	0.17	191,577	610	82.24
5.000 - 5.499	77	18,559,372	3.33	241,031	654	79.28
5.500 - 5.999	374	82,512,610	14.82	220,622	645	80.54
6.000 - 6.499	580	117,706,948	21.15	202,943	635	81.81
6.500 - 6.999	762	140,381,113	25.22	184,227	623	84.67
7.000 - 7.499	514	87,529,047	15.73	170,290	610	87.78
7.500 - 7.999	433	74,584,096	13.40	172,250	605	90.56
8.000 - 8.499	151	21,643,010	3.89	143,331	594	92.18
8.500 - 8.999	71	9,762,386	1.75	137,498	607	94.95
9.000 - 9.499	17	2,256,559	0.41	132,739	594	98.42
9.500 - 9.999	1	134,670	0.02	134,670	588	100.00
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	64	\$9,276,046	1.67%	\$144,938	589	40.13%
50.01 - 55.00	21	3,447,247	0.62	164,155	594	53.28
55.01 - 60.00	29	5,257,854	0.94	181,305	606	58.53
60.01 - 65.00	59	9,481,470	1.70	160,703	590	62.99
65.01 - 70.00	64	12,234,837	2.20	191,169	585	68.47
70.01 - 75.00	104	19,560,263	3.51	188,079	598	74.28
75.01 - 80.00	974	174,802,403	31.40	179,469	635	79.83
80.01 - 85.00	258	50,725,790	9.11	196,612	609	84.62
85.01 - 90.00	799	158,627,740	28.50	198,533	611	89.77
90.01 - 95.00	197	36,894,195	6.63	187,280	648	94.56
95.01 - 100.00	418	76,302,153	13.71	182,541	648	99.94
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Georgia	287	\$46,752,811	8.40%	\$162,902	623	85.39%
Florida	266	45,836,572	8.23	172,318	623	86.31
California	138	40,533,208	7.28	293,719	635	83.00
Maryland	175	40,204,454	7.22	229,740	615	84.24
Massachusetts	147	36,968,578	6.64	251,487	630	80.56
New Jersey	155	36,400,335	6.54	234,841	621	84.30
Virginia	170	33,273,414	5.98	195,726	614	87.37
Arizona	180	31,362,970	5.63	174,239	632	83.95
Connecticut	167	30,667,799	5.51	183,640	620	85.52
New York	134	29,356,664	5.27	219,080	618	81.91
North Carolina	129	17,973,535	3.23	139,330	623	87.09
Other	1,039	167,279,657	30.05	161,001	625	86.52
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	1,923	\$358,729,649	64.45%	\$186,547	610	83.95%
Purchase	1,031	192,409,426	34.57	186,624	650	87.15
Rate/Term Refinance	33	5,470,922	0.98	165,786	620	85.49
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	2,886	\$538,232,826	96.70%	\$186,498	624	85.48%
Reduced Documentation	101	18,377,171	3.30	181,952	623	73.21
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	2,818	\$528,060,929	94.87%	\$187,389	621	84.99%
Non Owner-occupied	130	21,850,100	3.93	168,078	673	85.76
Second/Vacation	39	6,698,968	1.20	171,768	664	89.37
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	2,179	\$385,781,616	69.31%	\$177,045	621	85.27%
Planned Unit Developments (detached)	269	60,996,050	10.96	226,751	635	85.63
Planned Unit Developments (attached)	219	45,745,200	8.22	208,882	629	86.06
Two- to four- family units	148	33,308,989	5.98	225,061	637	81.45
Condo Low-Rise (less than 5 stories)	115	20,831,120	3.74	181,140	623	83.83
Townhouse	56	9,697,597	1.74	173,171	604	84.37

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

Townhouse (2 to 4 family units)	1	249,425	0.04	249,425	735	72.00
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	2,623	\$496,347,459	89.17%	\$189,229	630	85.55%
AM	301	51,663,294	9.28	171,639	579	83.43
B	59	8,135,688	1.46	137,893	551	66.77
C	4	463,556	0.08	115,889	566	74.91
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	175	\$39,528,759	7.10%	\$225,879	634	84.02%
24 Months	1,256	221,621,242	39.82	176,450	620	85.36
36 Months	458	85,056,235	15.28	185,712	625	85.62
None	1,093	209,594,195	37.66	191,760	625	84.70
Other	5	809,566	0.15	161,913	666	96.51
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

13. Interest Only Term

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0	2,418	\$427,922,654	76.88%	\$176,974	617	85.96%
12	2	520,150	0.09	260,075	675	77.71
24	400	88,009,206	15.81	220,023	645	81.86
36	164	39,267,487	7.05	239,436	650	82.69
60	3	890,500	0.16	296,833	611	85.51
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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14. Range of Note Margins

Range of Note Margins	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2.500% - 2.999%	2	\$602,874	0.11%	\$301,437	615	79.01%
3.000% - 3.499%	27	6,150,504	1.10	227,796	653	77.90
3.500% - 3.999%	178	39,168,691	7.04	220,049	651	80.16
4.000% - 4.499%	474	99,876,361	17.94	210,710	640	80.77
4.500% - 4.999%	711	139,436,823	25.05	196,114	631	83.57
5.000% - 5.499%	637	115,339,205	20.72	181,066	616	85.89
5.500% - 5.999%	475	81,263,001	14.60	171,080	607	89.47
6.000% - 6.499%	307	49,132,836	8.83	160,042	603	89.63
6.500% - 6.999%	129	19,464,170	3.50	150,885	597	92.66
7.000% - 7.499%	33	4,552,316	0.82	137,949	605	94.56
7.500% - 7.999%	14	1,623,216	0.29	115,944	592	92.89
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

15. Range of Maximum Mortgage Rates

Range of Maximum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
10.000% - 10.999%	7	\$1,540,187	0.28%	\$220,027	622	81.39%
11.000% - 11.999%	452	101,121,708	18.17	223,721	647	80.28
12.000% - 12.999%	1,342	258,088,061	46.37	192,316	628	83.36
13.000% - 13.999%	947	162,113,143	29.13	171,186	608	89.06
14.000% - 14.999%	221	31,355,670	5.63	141,881	598	93.15
15.000% - 15.999%	18	2,391,228	0.43	132,846	594	98.50
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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16. Range of Minimum Mortgage Rates

Range of Minimum Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
3.000% - 3.999%	4	\$1,015,833	0.18%	\$253,958	660	83.88%
4.000% - 4.999%	36	7,284,206	1.31	202,339	641	82.15
5.000% - 5.999%	451	100,401,448	18.04	222,620	646	80.27
6.000% - 6.999%	1,312	252,347,468	45.34	192,338	628	83.38
7.000% - 7.999%	946	161,913,143	29.09	171,156	608	89.07
8.000% - 8.999%	220	31,256,670	5.62	142,076	598	93.16
9.000% - 9.999%	18	2,391,228	0.43	132,846	594	98.50
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Adjustable Mortgage Loans**

17. Next Interest Rate Adjustment Date

Next Interest Rate Adjustment Date	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
2006-05	1	\$114,350	0.02%	\$114,350	678	80.00%
2006-06	7	1,471,602	0.26	210,229	625	80.13
2006-07	10	2,841,338	0.51	284,134	646	84.41
2006-08	8	1,258,273	0.23	157,284	609	84.06
2006-09	547	100,972,858	18.14	184,594	628	84.53
2006-10	325	59,074,103	10.61	181,766	631	86.82
2006-11	462	80,739,573	14.51	174,761	620	84.40
2006-12	497	95,308,689	17.12	191,768	619	84.75
2007-01	306	56,100,070	10.08	183,334	615	84.84
2007-06	2	390,813	0.07	195,406	723	78.06
2007-09	47	8,437,038	1.52	179,511	629	86.00
2007-10	105	19,886,163	3.57	189,392	636	87.48
2007-11	241	44,298,306	7.96	183,810	629	85.11
2007-12	301	59,300,051	10.65	197,010	621	85.37
2008-01	128	26,416,772	4.75	206,381	624	84.68
Total:	2,987	\$556,609,997	100.00%	\$186,344	624	85.07%

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

1. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
500 - 519	10	\$1,748,622	0.92%	\$174,862	508	74.96%
520 - 539	66	8,487,142	4.44	128,593	531	75.19
540 - 559	112	12,376,592	6.48	110,505	551	75.46
560 - 579	117	13,586,425	7.12	116,123	570	73.92
580 - 599	217	18,550,845	9.72	85,488	589	78.04
600 - 619	325	24,223,170	12.69	74,533	609	83.75
620 - 639	442	34,711,938	18.18	78,534	629	87.42
640 - 659	294	26,206,687	13.73	89,138	649	87.57
660 - 679	213	22,113,920	11.58	103,821	668	85.52
680 - 699	116	12,243,093	6.41	105,544	688	86.22
700 - 719	61	7,487,074	3.92	122,739	707	88.55
720 - 739	32	4,429,076	2.32	138,409	729	86.87
740 - 759	19	2,497,482	1.31	131,446	749	89.16
760 or greater	24	2,274,833	1.19	94,785	776	86.09
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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2. Range of Original Mortgage Loan Principal Balances

Range of Original Mortgage Loan Principal Balances	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
\$1 - \$100,000	1,422	\$68,355,318	35.80%	\$48,070	626	86.59%
\$100,001 - \$200,000	409	56,790,973	29.74	138,853	619	80.69
\$200,001 - \$300,000	132	31,766,306	16.64	240,654	627	81.78
\$300,001 - \$400,000	53	18,274,321	9.57	344,799	631	82.19
\$400,001 - \$500,000	19	8,546,136	4.48	449,797	657	83.66
\$500,001 - \$600,000	12	6,454,376	3.38	537,865	660	83.37
\$700,001 - \$800,000	1	749,471	0.39	749,471	654	97.00

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%
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3. Range of Net Mortgage Rates

Range of Net Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
4.500 - 4.999	6	\$1,332,321	0.70%	\$222,053	658	72.82%
5.000 - 5.499	17	3,445,311	1.80	202,665	643	76.82
5.500 - 5.999	125	23,331,792	12.22	186,654	651	75.50
6.000 - 6.499	231	40,287,215	21.10	174,404	623	77.08
6.500 - 6.999	212	30,429,813	15.94	143,537	626	81.50
7.000 - 7.499	227	28,920,174	15.15	127,402	617	83.20
7.500 - 7.999	133	11,747,166	6.15	88,325	600	87.08
8.000 - 8.499	143	9,480,227	4.97	66,295	638	89.10
8.500 - 8.999	160	8,780,729	4.60	54,880	642	89.38
9.000 - 9.499	224	10,099,168	5.29	45,086	637	93.62
9.500 - 9.999	255	10,513,385	5.51	41,229	633	96.62
10.000 - 10.499	190	8,145,867	4.27	42,873	625	95.42
10.500 - 10.999	79	2,820,399	1.48	35,701	605	96.53
11.000 - 11.499	35	1,217,207	0.64	34,777	602	93.69
11.500 - 11.999	8	287,011	0.15	35,876	593	96.87
12.000 - 12.499	2	51,535	0.03	25,767	588	95.00
12.500 - 12.999	1	47,579	0.02	47,579	610	40.00
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

4. Range of Mortgage Rates

Range of Mortgage Rates	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
5.000 - 5.499	3	\$704,824	0.37%	\$234,941	675	79.55%
5.500 - 5.999	19	3,794,638	1.99	199,718	646	73.94
6.000 - 6.499	91	16,961,608	8.88	186,391	651	75.14
6.500 - 6.999	231	41,813,976	21.90	181,013	626	76.56
7.000 - 7.499	198	29,027,083	15.20	146,601	628	81.48
7.500 - 7.999	250	33,399,240	17.49	133,597	618	82.79
8.000 - 8.499	125	11,327,869	5.93	90,623	603	87.07
8.500 - 8.999	153	10,732,483	5.62	70,147	627	87.98
9.000 - 9.499	128	7,010,387	3.67	54,769	639	87.88
9.500 - 9.999	228	10,984,708	5.75	48,179	644	93.26
10.000 - 10.499	268	10,850,733	5.68	40,488	632	97.20
10.500 - 10.999	212	9,301,640	4.87	43,876	626	94.62
11.000 - 11.499	82	3,024,195	1.58	36,880	610	96.08
11.500 - 11.999	47	1,547,419	0.81	32,924	594	94.85
12.000 - 12.499	10	356,983	0.19	35,698	607	95.64
12.500 - 12.999	2	51,535	0.03	25,767	588	95.00
13.000 - 13.499	1	47,579	0.02	47,579	610	40.00
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

5. Range of Original Loan-to-Value Ratios

Range of Original Loan-to-Value Ratios	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
0.01 - 50.00	106	\$7,401,672	3.88%	\$69,827	607	34.88%
50.01 - 55.00	27	3,091,534	1.62	114,501	611	53.28
55.01 - 60.00	47	6,160,657	3.23	131,078	604	58.51
60.01 - 65.00	55	5,584,605	2.92	101,538	612	63.19
65.01 - 70.00	96	13,168,589	6.90	137,173	597	68.51
70.01 - 75.00	90	12,608,016	6.60	140,089	613	74.05
75.01 - 80.00	213	28,327,355	14.84	132,992	618	79.54
80.01 - 85.00	167	21,587,472	11.31	129,266	631	84.31
85.01 - 90.00	266	32,773,791	17.16	123,210	623	89.71
90.01 - 95.00	109	13,766,812	7.21	126,301	665	94.39
95.01 - 100.00	871	46,407,540	24.31	53,281	646	99.90
100.01 - 105.00	1	58,857	0.03	58,857	633	101.00
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

6. State or Territory

State or Territory	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
New York	152	\$23,001,910	12.05%	\$151,328	640	79.91%
Maryland	140	20,027,081	10.49	143,051	617	80.15
Massachusetts	116	14,633,204	7.66	126,148	635	73.98
Florida	177	14,576,020	7.63	82,350	620	82.55
New Jersey	103	13,540,354	7.09	131,460	624	78.68
Connecticut	112	13,488,494	7.06	120,433	634	80.93
Georgia	199	12,762,124	6.68	64,131	626	89.68
Virginia	102	9,932,696	5.20	97,379	623	85.59
California	68	6,655,412	3.49	97,874	631	83.79
North Carolina	81	5,428,418	2.84	67,018	627	91.19
Illinois	52	4,501,040	2.36	86,558	622	83.94
Other	746	52,390,146	27.44	70,228	627	88.10
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

(1) Other includes states and the District of Columbia with under 3% concentrations individually.

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7. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Equity Refinance	1,395	\$142,103,664	74.42%	\$101,866	619	80.70%
Purchase	616	45,013,908	23.58	73,075	655	92.63
Rate/Term Refinance	37	3,819,327	2.00	103,225	622	75.57
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

8. Documentation

Documentation	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Full Documentation	1,961	\$179,584,016	94.05%	\$91,578	627	84.26%
Reduced Documentation	87	11,352,884	5.95	130,493	631	70.00
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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9. Occupancy Status

Occupancy Status	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Primary Residence	1,981	\$182,986,854	95.84%	\$92,371	625	83.44%
Non Owner-occupied	53	5,897,238	3.09	111,269	684	81.45
Second/Vacation	14	2,052,807	1.08	146,629	690	86.55
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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10. Property Type

Property Type	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
Single-family detached	1,603	\$147,237,917	77.11%	\$91,851	626	82.89%
Planned Unit Developments (detached)	164	13,085,728	6.85	79,791	626	90.34
Planned Unit Developments (attached)	126	12,065,991	6.32	95,762	633	89.97
Two- to four- family units	72	11,016,625	5.77	153,009	648	75.13
Condo Low-Rise (less than 5 stories)	58	5,030,872	2.63	86,739	637	82.57
Townhouse	25	2,499,766	1.31	99,991	616	84.82

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**RASC 2005-EMX1
Total Marketing Pool
Fixed Mortgage Loans**

Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%
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11. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
AX	1,806	\$168,828,359	88.42%	\$93,482	634	84.60%
AM	194	17,142,008	8.98	88,361	580	76.52
B	43	4,719,440	2.47	109,754	563	66.38
C	5	247,092	0.13	49,418	724	79.12
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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12. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
12 Months	179	\$22,244,225	11.65%	\$124,269	637	80.40%
24 Months	192	11,961,639	6.26	62,300	640	90.60
36 Months	911	93,903,654	49.18	103,078	623	81.58
None	761	62,514,609	32.74	82,148	629	85.89
Other	5	312,772	0.16	62,554	572	78.98
Total:	2,048	\$190,936,899	100.00%	\$93,231	628	83.41%

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15. Initial Adjustment Caps

Initial Adjustment Caps	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
1.000	1	\$420,000	0.33%	\$420,000	615	80.00%
3.000	567	128,154,589	99.59	226,022	647	82.13
3.450	1	112,754	0.09	112,754	649	80.00
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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16. Periodic Adjustment Caps

Periodic Adjustment Caps	Number of Mortgage Loans	Principal Balance	Percent of Principal Balance	Average Principal Balance	Weighted Average FICO	Weighted Average Loan-to-Value Ratio
1.000	569	\$128,687,343	100.00%	\$226,164	646	82.12%
Total:	569	\$128,687,343	100.00%	\$226,164	646	82.12%

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All average are wtg averages.

	Source 1	Source 2	Source 3
FICO avg	627	622	625
FICO stdev	50.41%	51.06%	50.82%
FICO < 560 %	12.05%	15.22%	13.74%
CLTV avg	84.82%	84.50%	84.65%
CLTV >80%	60.21%	56.97%	58.48%
SS CLTV %	79.42%	79.35%	79.38%
Full Doc %	95.80%	96.22%	96.02%
Loan Bal avg	155,884.60	142,575.48	148,470.09
DTI %			
DTI >45%			
Purch %	31.87%	31.67%	31.76%
Cash Out %	67.02%	66.97%	67.00%
Fxd %	32.02%	19.91%	25.54%
3 yr ARM >= %	20.42%	21.94%	21.23%
WAC avg	7.060	7.043	7.051
WAC stdev	1.59%	1.45%	1.52%
1 st Lien %	92.73%	94.77%	93.82%
MI %			
CA %	8.07%	4.79%	6.31%
Invl Prop %	3.57%	3.83%	3.71%
IC %	16.88%	17.50%	17.21%
2yr IO %	11.03%	12.42%	11.77%
IO non-Full Doc %	0.07%	0.00%	0.03%
Multi-Fam %	4.98%	6.75%	5.93%
Prim Occ %	95.03%	95.19%	95.12%

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Banc of America Securities



Assumptions
 FRM PPC 4% - 23% CPR months 1 - 12; 23% CPR months thereafter
 ARM PPC 4% - 27% CPR months 1 - 12; 27% CPR months 13 - 22; 50% CPR months 23-27; 27% CPR month 28 and thereafter
 Recovery Delay 12 months
 Trigger Fall
 Run to Maturity
 Defaults are in addition to prepayments

Class M-3

	Forward Libor						Libor flat for 12 months, then + 400 bp					
	Severity: 40%		Severity: 65%		Severity: 40%		Severity: 65%		Severity: 40%		Severity: 65%	
	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)
75%	12.9	15.33	13.78	7.4	16.59	15.97	10.5	13.31	14.77	6.2	14.45	16.95
100%	13.9	13.34	11.01	8.1	14.21	12.76	11.5	11.59	11.71	6.7	12.15	13.15
135%	15.5	11.58	8.33	9.0	11.96	9.35	13.3	10.24	8.73	7.8	10.56	9.73

Class M-6

	Forward Libor						Libor flat for 12 months, then + 400 bp					
	Severity: 40%		Severity: 65%		Severity: 40%		Severity: 65%		Severity: 40%		Severity: 65%	
	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)	CDR (%)	Cum Loss (%)	WAL (Yrs)
75%	8.9	11.76	16.00	5.4	12.85	18.00	6.8	9.56	17.09	4.1	10.21	18.40
100%	9.0	9.53	12.80	5.4	10.06	13.99	6.9	7.66	13.60	4.2	8.07	14.68

