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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS**

Bear Stearns Asset Backed Securities I LLC  
Exact Name of Registrant as Specified in Charter  
Form 8-K, January 26, 2005, Series 2005-HE1

SEC MAIL RECEIVED PROCESSING  
JAN 27 2005  
0001283557  
Registrant CIK Number  
333-113636

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Name of Person Filing the Document  
(If Other than the Registrant)



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JAN 28 2005  
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FINANCIAL

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES  
I LLC

By:



Name: Baron Silverstein  
Title: Vice President

Dated: January 26, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99	Computational Materials	P*

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\* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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## **New Issue Computational Materials**

**\$1,483,578,000 (Approximate)**

**Bear Stearns Asset Backed Securities I Trust 2005-HE1**

Issuer

Asset-Backed Certificates, Series 2005-HE1

**Bear Stearns Asset Backed Securities I LLC**

Depositor

**EMC Mortgage Corporation**

Mortgage Loan Seller and Master Servicer

*December 29, 2004*

**BEAR STEARNS**

**STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES, AND OTHER INFORMATION**

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information," please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (economic prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current) and reported information (paydown factors, rate resets, and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modeling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested as assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis, which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax, or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

**BEAR STEARNS**

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**\$1,483,578,000 (Approximate)**  
**Bear Stearns Asset Backed Securities I Trust 2005-HE1**  
**Asset-Backed Certificates, Series 2005-HE1**

**Bear Stearns Asset Backed Securities I LLC**  
 Depositor

**EMC Mortgage Corporation**  
 Mortgage Loan Seller and Master Servicer

**TRANSACTION HIGHLIGHTS**

**Characteristics of the Certificates (1), (2), (3), (4), (5), (6)**

Classes	Sizes	Coupon	Avg Life To Call (years)	Principal Lockout (months)	Principal Window (months)	Final Sch. Distribution Date	Ratings Moody's/S&P
Class I-A-1	\$193,489,000	Floating	[1.000]	0	23	[01/25/28]	Aaa / AAA
Class I-A-2	90,084,000	Floating	[3.000]	22	47	[11/25/33]	Aaa / AAA
Class I-A-3	21,873,000	Floating	[5.905]	68	3	[01/25/35]	Aaa / AAA
Class II-A-1	729,447,000	Floating	[1.984]	0	71	[01/25/35]	Aaa / AAA
Class II-A-2	182,362,000	Floating	[1.984]	0	71	[01/25/35]	Aaa / AAA
Class M-1	101,310,000	Floating	[4.530]	43	28	[01/25/35]	Aa2 / AA
Class M-2	82,123,000	Floating	[4.308]	39	32	[01/25/35]	A2 / A
Class M-3	27,630,000	Floating	[4.229]	38	33	[01/25/35]	A3 / A-
Class M-4	19,188,000	Floating	[4.204]	38	33	[01/25/35]	Baa1 / BBB+
Class M-5	18,420,000	Floating	[4.182]	37	34	[01/25/35]	Baa2 / BBB
Class M-6	17,652,000	Floating	[4.171]	37	34	[01/25/35]	Baa3 / BBB-
Class M-7	22,257,000	Floating	[4.122]	Not	offered	hereby	Ba2 / BB+

**Notes:**

- (1) The Certificate sizes are approximate and subject to a variance of +/- 10%.
- (2) Certificates are priced to the 10% optional clean-up call.
- (3) Based on the pricing prepayment speed described herein.
- (4) The Class A Certificates and Class M Certificates are subject to a Net WAC Rate Cap.
- (5) The coupon for each class of Certificates is equal to the lesser of (a) One-month LIBOR plus the related margin and (b) the related Net WAC Rate Cap.
- (6) After the Optional Termination Date, the margins on each of the Class I-A-2, Class I-A-3, Class II-A-1, and Class II-A-2 Certificates will increase to 2.0 times their related initial margins; and the margins on the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Certificates will increase to 1.5 times their related initial margins.

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<b>Depositor:</b>	Bear Stearns Asset Backed Securities I LLC.
<b>Originators:</b>	Acoustic Home Loans, LLC (approximately 4.83%), Bayrock Mortgage Corporation (approximately 2.17%), The CIT Group/Consumer Finance, Inc. (approximately 6.55%), Decision One (approximately 20.13%), Encore Credit Corporation (approximately 51.95%), Sebring Capital Partners, Limited Partnership (approximately 3.30%) and Sunset Mortgage Company, L.P. (approximately 2.04%); and 19 others (none of which represent > 2% of the deal).
<b>Master Servicer and Mortgage Loan Seller:</b>	EMC Mortgage Corporation.
<b>Trustee:</b>	LaSalle Bank National Association.
<b>Custodian:</b>	LaSalle Bank National Association
<b>Underwriter:</b>	Bear, Stearns & Co. Inc.
<b>Swap Provider:</b>	[To be determined]
<b>Offered Certificates:</b>	Approximately \$1,217,255,000 senior floating-rate Certificates (the "Class A Certificates") and approximately \$266,323,000 mezzanine floating-rate Certificates (the "Class M Certificates"; and together with the Class A Certificates, the "Offered Certificates"). The Class A Certificates and the Class M Certificates are backed by adjustable-rate and fixed-rate, first and second lien, closed-end, subprime mortgage loans (the "Mortgage Loans").
<b>Non-Offered Certificates:</b>	The Class M-7, Class CE, Class P and Class R Certificates will not be publicly offered.
<b>Collateral:</b>	As of the Cut-off Date, the Mortgage Loans consisted of approximately 9,257 fixed-and adjustable-rate, first and second lien, closed-end subprime mortgage loans totaling approximately \$1,567,305,305.
<b>Group I Mortgage Loans:</b>	The Group I Mortgage Loans consist of approximately 1,919 conforming and non-conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$393 million.
<b>Group II Mortgage Loans:</b>	The Group II Mortgage Loans consist of approximately 7,338 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$1,174 million.
<b>Expected Pricing Date:</b>	On or about January [3], 2005.
<b>Closing Date:</b>	On or about January [31], 2005.
<b>Cut-off Date:</b>	The close of business on January 1, 2005.
<b>Distribution Date:</b>	The 25th day of each month (or if such 25th day is not a business day, the next succeeding business day) commencing in February 2005.

## BEAR STEARNS

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<b>Record Date:</b>	For each class of offered certificates, the business day preceding the applicable distribution date so long as such class of certificates are in book-entry form; and otherwise the record date shall be the last business day of the month immediately preceding the applicable distribution date.
<b>Delay Days:</b>	0 (zero) days on all Offered Certificates.
<b>Determination Date:</b>	The Determination Date with respect to any Distribution Date will be the 15th day of the calendar month in which such Distribution Date occurs or, if such day is not a business day, the business day immediately preceding such 15th day.
<b>Interest Accrual Period:</b>	For any Distribution Date with respect to the Offered Certificates, is the period commencing on the Distribution Date of the month immediately preceding the month in which the Distribution Date occurs or, in the case of the first period, commencing on the Closing Date, and ending on the day preceding such Distribution Date. All distributions of interest on the offered certificates will be based on a 360-day year and the actual number of days in the applicable Interest Accrual Period. The Offered Certificates will initially settle flat (no accrued interest).
<b>Prepayment Period:</b>	The Prepayment Period with respect to any Distribution Date is the period commencing on the 16 <sup>th</sup> day of the month prior to the month in which the related Distribution Date occurs and ending on the 15 <sup>th</sup> day of the month in which such Distribution Date occurs.
<b>ERISA Considerations:</b>	It is expected that the Offered Certificates will be ERISA eligible as of the Closing Date. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such certificates.
<b>Legal Investment:</b>	It is not anticipated that any of the Offered Certificates will constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 (SMMEA).
<b>Tax Matters:</b>	The Trust will be established as one or more REMICs for federal income tax purposes.
<b>Form of Registration:</b>	Book-entry form through DTC, Clearstream and Euroclear.
<b>Minimum Denominations:</b>	\$25,000 and integral multiples of \$1 in excess thereof.
<b>Optional Termination:</b>	At its option, the Master Servicer may purchase all of the Mortgage Loans (and properties acquired on behalf of the trust) when the principal balance of the Mortgage Loans remaining in the trust, as of the last day of the related Due Period, has been reduced to less than 10% of the principal balance of the Mortgage Loans as of the Cut-off Date. Such a purchase will result in the early retirement of all the certificates. In such case, the Class A Certificates and the Class M Certificates will be redeemed at par plus accrued interest.
<b>Administrative Fees:</b>	The sum of the "Servicing Fee" calculated at the "Servicing Fee Rate" of 0.500% per annum and the "Trustee Fee". Administrative Fees will be paid monthly on the stated principal balance of the Mortgage Loans.

## **BEAR STEARNS**

<b>Principal &amp; Interest Advances:</b>	The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans to the extent such amounts are deemed recoverable. The Master Servicer is entitled to be reimbursed for such advances, and therefore these advances are not a form of credit enhancement.
<b>Servicing Advances:</b>	The Master Servicer will pay all out-of-pocket costs related to its obligations, including, but not limited to: (i) expenses in connection with a foreclosed Mortgage Loan prior to the liquidation of such loan, (ii) the costs of any judicial proceedings, including foreclosures and (iii) the cost of managing and liquidating property acquired in relation to the Mortgage Loans, as long as it deems the costs to be recoverable. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement.
<b>Compensating Interest:</b>	The Master Servicer is required to pay Compensating Interest up to the amount of the Servicing Fee to cover prepayment interest shortfalls ("Prepayment Interest Shortfalls") due to partial and/or full prepayments on the Mortgage Loans.
<b>Step-up Coupon:</b>	If the Optional Termination is not exercised, on the first Distribution Date following the Distribution Date on which it could have been exercised, the margin on each of the Class I-A-2, Class I-A-3, Class II-A-1 and Class II-A-2 Certificates will increase to 2.0 times their related initial margins and the margins on each of the Class M Certificates will increase to 1.5 times their related initial margins.
<b>Prepayment Assumption:</b>	<i>Fixed Rate Mortgage Loans:</i> 4% CPR growing to 25% CPR over 12 months, and 25% CPR thereafter. <i>Adjustable Rate Mortgage Loans:</i> 4% CPR growing to 35% CPR over 12 months, and 35% CPR thereafter.
<b>Credit Enhancement:</b>	<ol style="list-style-type: none"><li>1. Excess Spread (excluding net swap payments received from the Swap Provider)</li><li>2. Any net swap payments received from the Swap Provider</li><li>3. Overcollateralization</li><li>4. Subordination</li><li>5. Cross Collateralization</li></ol>
<b>Interest Remittance Amount:</b>	With respect to any Distribution Date, that portion of the available distribution amount for that Distribution Date that represents interest received or advanced on the Mortgage Loans (net of Administrative Fees).
<b>Overcollateralization Amount:</b>	The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans (including any reduction for realized losses) over (ii) the sum of the aggregate Certificate Principal Balance of the Class A Certificates and Class M Certificates, after taking into account the distributions of principal to be made on such Distribution Date.

## **BEAR STEARNS**

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<b>Overcollateralization Target Amount:</b>	With respect to any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 1.90% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) approximately 3.80% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period and (y) approximately \$7,675,000 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date. The Overcollateralization Target Amount for the Offered Certificates will be fully funded on the Closing Date.
<b>Overcollateralization Increase Amount:</b>	With respect to any Distribution Date, an amount equal to the lesser of (i) available excess cash flow from the Mortgage Loans available for payment of Overcollateralization Increase Amount and (ii) the excess, if any, of (x) the Overcollateralization Target Amount for that Distribution Date over (y) the Overcollateralization Amount for that Distribution Date.
<b>Overcollateralization Reduction Amount:</b>	With respect to any Distribution Date for which the Excess Overcollateralization Amount is, or would be, after taking into account all other distributions to be made on that Distribution Date, greater than zero, an amount equal to the lesser of (i) the Excess Overcollateralization Amount for that Distribution Date and (ii) principal collected on the Mortgage Loans for that Distribution Date.
<b>Excess Overcollateralization Amount:</b>	With respect to any Distribution Date, the excess, if any, of the Overcollateralization Amount over the Overcollateralization Target Amount.
<b>Stepdown Date:</b>	The later to occur of (x) the Distribution Date occurring in February 2008 and (y) the first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distribution of the Group I or Group II Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date) is greater than or equal to approximately [41.40]%.
<b>Credit Enhancement Percentage:</b>	The Credit Enhancement Percentage for any Class of Certificates for any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the class or classes subordinate thereto (including the Class CE Certificates) by (y) the aggregate principal balance of the Mortgage Loans, calculated after taking into account distributions of principal on the Mortgage Loans and distribution of the Group I and Group II Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date.

<u>Class</u>	<u>Initial CE %</u>	<u>CE % On/After Stepdown Date</u>
A	[20.70]%	[41.40]%
M-1	[14.10]%	[28.20]%
M-2	[8.75]%	[17.50]%
M-3	[6.95]%	[13.90]%
M-4	[5.70]%	[11.40]%
M-5	[4.50]%	[9.00]%
M-6	[3.35]%	[6.70]%
M-7	[1.90]%	[3.80]%

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**Trigger Event:** If either the Delinquency Test or the Cumulative Loss Test is violated.

**Delinquency Test:** The Delinquency Test is violated on any Distribution Date if the percentage obtained by dividing (x) the aggregate outstanding principal balance of Mortgage Loans delinquent 60 days or more (including Mortgage Loans that are in foreclosure, have been converted to REO Properties or have been discharged by reason of bankruptcy) by (y) the aggregate outstanding principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds [40]% of the Credit Enhancement Percentage.

**Cumulative Loss Test:** The Cumulative Loss Test is violated on any Distribution Date if the aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the applicable percentages set forth below with respect to such Distribution Date:

<u>[Distribution Date Occurring in</u>	<u>Percentage</u>
February 2008 through January 2009	[3.25]%
February 2009 through January 2010	[5.00]%
February 2010 through January 2011	[6.50]%
February 2011 and thereafter	[7.25]%

**Realized Losses:** Generally, any realized losses on the Mortgage Loans will be absorbed first by Excess Spread, second, by the Overcollateralization Amount, third, by the Class M Certificates in reverse numerical order and fourth, to the Class A Certificates on a pro rata basis, based on the Certificate Principal Balances of such classes of Certificates.

**Expense Adjusted Mortgage Rate:** The applicable mortgage rate (as adjusted for the actual number of days in the related Interest Accrual Period) on each Mortgage Loan as of the first day of the related Due Period minus the sum of the (i) Servicing Fee Rate and (ii) the Trustee Fee Rate.

**Group I Optimal Interest Remittance Amount:** The Group I Optimal Interest Remittance Amount with respect to each Distribution Date will be equal to the product of (A) (x) the weighted average of the Net Mortgage Rates of the Group I Mortgage Loans as of the first day of the related Due Period (as defined herein) and adjusted for prepayments received and distributed on the prior Distribution Date divided by (y) 12 and (B) the aggregate outstanding principal balance of the Group I Mortgage Loans for the immediately preceding Distribution Date.

**Group II Optimal Interest Remittance Amount:** The Group II Optimal Interest Remittance Amount with respect to each Distribution Date will be equal to the product of (A) (x) the weighted average of the Net Mortgage Rates of the Group II Mortgage Loans as of the first day of the related Due Period (as Defined herein) and adjusted for prepayments received and distributed on the prior Distribution Date divided by (y) 12 and (B) the aggregate outstanding principal balance of the Group II Mortgage Loans for the immediately preceding Distribution Date.

**BEAR STEARNS**

**Group I Net Funds Cap:**

With respect to each Distribution Date will be an annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) (i) the Group I Optimal Interest Remittance Amount for such date minus (ii) any net swap payment or swap termination payment owed to the Swap Provider for such Distribution Date allocable to Group I and (2) 12, and the denominator of which is the aggregate outstanding principal balance of the Group I Mortgage Loans for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the Accrual Period related to such Distribution Date.

The net swap payments allocable to the Group I Net Funds Cap will be based on an allocation percentage equal to (a) the aggregate principal balance of the Group I Mortgage Loans divided by (b) the aggregate principal balance of the Mortgage Loans.

**Group II Net Funds Cap:**

With respect to each Distribution Date will be an annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) (i) the Group 2 Optimal Interest Remittance Amount for such date minus (ii) any net swap payment or swap termination payment owed to the Swap Provider for such Distribution Date allocable to Group II and (2) 12, and the denominator of which is the aggregate outstanding principal balance of the Group II Mortgage Loans for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the Accrual Period related to such Distribution Date.

The net swap payments allocable to the Group II Net Funds Cap will be based on an allocation percentage equal to (a) the aggregate principal balance of the Group II Mortgage Loans divided by (b) the aggregate principal balance of the Mortgage Loans.

**Subordinate Net Funds Cap:**

With respect to each Distribution Date will equal the weighted average of the Group I Net Funds Cap and the Group II Net Funds Cap, weighted on the basis of the Pool Subordinate Amount for each Loan Group; *provided, however*, on any Distribution Date after the Certificate Principal Balance of the Senior Certificates related to either Groups have been reduced to zero, such weighting will be on the basis of the Group balance rather than the Pool Subordinate Amount of each Group.

**Pool Subordinate Amount:**

With respect to any Distribution Date the excess of the balance for such Group for the immediately preceding Distribution Date over the aggregate Certificate Principal Balance of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates (in the case of Group I) or the Certificate Principal Balance of the Class II-A-1 and Class II-A-2 Certificates (in the case of Group II), immediately prior to the related Distribution Date.

**Pass-Through Rates:**

The Pass-Through Rate on any Distribution Date for each class of Offered Certificates will equal the lesser of:

- (a) One-Month LIBOR plus the related margin; and
- (b) The related Net WAC Rate Cap.

## BEAR STEARNS

**Swap Agreement:**

On the Closing Date, the Trustee will enter into a Swap Agreement with an initial notional amount of [\$1,535,000,000]. Under the Swap Agreement, the trust shall be obligated to pay an amount equal to [3.525%] (per annum rate) on the swap notional amount to the Swap Provider and the trust will be entitled to receive an amount equal to One-Month LIBOR on the swap notional amount from the Swap Provider, on each Distribution Date, accrued during the swap accrual period, until the swap is retired. Only the net amount of the two obligations above will be paid by the appropriate party. Shown below is the aggregate swap notional amount schedule, which generally has been derived by adding (A) for the fixed rate collateral, a notional balance corresponding to 1.25x the pricing speed and (B) for the adjustable rate collateral (1) during the respective fixed rate period, a notional balance corresponding to 1.25x the pricing speed and (2) during the respective adjustable rate period, zero.

Period	Notional Balance (\$)	Period	Notional Balance (\$)
1	1,535,000,000.00	31	164,950,426.02
2	1,512,121,447.87	32	158,744,221.56
3	1,484,562,693.92	33	152,779,962.75
4	1,452,384,853.63	34	147,048,706.54
5	1,415,691,310.10	35	141,550,187.82
6	1,374,632,052.02	36	136,265,131.66
7	1,329,394,456.54	37	131,184,394.47
8	1,280,214,406.36	38	82,999,819.60
9	1,227,436,879.35	39	80,359,224.86
10	1,172,590,164.14	40	77,801,989.55
11	1,120,182,941.66	41	75,325,497.46
12	1,070,160,178.01	42	72,927,214.17
13	1,022,407,576.99	43	70,604,684.42
14	976,820,297.61	44	68,355,529.70
15	933,298,988.16	45	66,177,445.81
16	891,748,893.34	46	64,068,200.63
17	852,079,640.42	47	62,025,631.77
18	814,205,470.21	48	60,047,644.48
19	778,043,739.53	49	58,132,209.50
20	743,515,995.98	50	56,277,361.03
21	710,547,454.27	51	54,481,194.75
22	679,045,950.55	52	52,741,865.93
23	648,920,177.82	53	51,057,587.53
24	620,261,699.41	54	49,426,628.43
25	592,891,920.70	55	47,847,311.68
26	199,987,364.38	56	46,318,012.80
27	192,407,813.30	57	44,836,976.71
28	185,126,252.56	58	43,402,197.57
29	178,130,518.78	59	42,012,885.79
30	171,408,962.55	60	40,667,253.08

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- Interest Carry Forward Amount:** For each class of Offered Certificates, and on any Distribution Date, the sum of (i) the excess of (A) the interest accrued during the related Interest Accrual Period for such Class (excluding any Basis Risk Shortfall Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (B) the amount actually distributed to such class with respect to interest on such prior Distribution Date and (ii) interest on such excess at the Pass-Through Rate for such class.
- Interest Distribution Amount:** The Interest Distribution Amount for the Offered Certificates of any class on any Distribution Date is equal to interest accrued during the related Interest Accrual Period on the Certificate Principal Balance of that class immediately prior to the Distribution Date at the Pass-Through Rate for that class, in each case, reduced by any Prepayment Interest Shortfalls to the extent not covered by Compensating Interest payable by the Master Servicer and any shortfalls resulting from the application of the Relief Act.
- Senior Interest Distribution Amount:** The Senior Interest Distribution Amount for any Distribution Date and any Class A Certificates is equal to the Interest Distribution Amount for such Distribution Date for the related Class A Certificates and the Interest Carry Forward Amount, if any, for that Distribution Date for the related Class A Certificates.
- Group II Sequential Trigger Event:** A trigger event in effect on any Distribution Date if, before the 37<sup>th</sup> Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.25%] or if, on or after the 37<sup>th</sup> Distribution Date, a Trigger Event is in effect.
- Basis Risk Shortfall Carryover Amount:** If, on any Distribution Date, the Pass-Through Rate for a class of Class A Certificates and Class M Certificates is based on the related Net WAC Rate Cap, the excess of (i) the amount of interest such class would have accrued on such Distribution Date had the applicable pass-through rate not been subject to the related Net WAC Rate Cap, over (ii) the amount of interest such class of Certificates received on such Distribution Date based on such Net WAC Rate Cap, together with the unpaid portion of any such amounts from prior Distribution Dates (and accrued interest thereon at the then applicable pass-through rate, without giving effect to the Net WAC Rate Cap). The ratings on each Class of Certificates do not address the likelihood of the payment of any Basis Risk Shortfall Carryover Amount.
- Basis Risk Shortfall:** Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable, and most of the adjustable-rate Mortgage Loans will adjust based on six-month LIBOR after an initial fixed-rate period of two, three or five years following the date of origination, and the Pass-Through Rates on the Offered Certificates are based on one-month LIBOR, the application of the Net WAC Rate Cap could result in shortfalls of interest otherwise payable on those certificates in certain periods (such shortfalls, "Basis Risk Shortfalls"). This may also occur if six-month LIBOR rise quickly since the Mortgage Loan adjustments are constrained by certain interim caps. If Basis Risk Shortfalls occur, they will be carried forward as Basis Risk Shortfall Carryover Amounts and is payable from net monthly excess cashflow on a subordinated basis on the same Distribution Date or in any subsequent period.

## **BEAR STEARNS**

**Interest Payment Priority:**

On each Distribution Date, the Interest Remittance Amount will be distributed in the following order of priority:

- (i) to the Supplemental Interest Trust any net swap payment for such Distribution Date and any swap termination amount payable to the Swap Provider;
- (ii) from the Group I Interest Remittance Amount, to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates pro rata based on the amount of accrued interest payable to such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group II Interest Remittance Amount, to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates. Any Interest Remittance Amount remaining after the payment of the above will be available to pay any Senior Interest Distribution Amount to the unrelated group;
- (iii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-1 Certificates, the Interest Distribution Amount for such Certificates;
- (iv) from the combined remaining Interest Remittance Amount, to the holders of the Class M-2 Certificates, the Interest Distribution Amount for such Certificates;
- (v) from the combined remaining Interest Remittance Amount, to the holders of the Class M-3 Certificates, the Interest Distribution Amount for such Certificates;
- (vi) from the combined remaining Interest Remittance Amount, to the holders of the Class M-4 Certificates, the Interest Distribution Amount for such Certificates;
- (vii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-5 Certificates, the Interest Distribution Amount for such Certificates;
- (viii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-6 Certificates, the Interest Distribution Amount for such Certificates; and
- (ix) from the combined remaining Interest Remittance Amount, to the holders of the Class M-7 Certificates, the Interest Distribution Amount for such Certificates.

## **BEAR STEARNS**

**Principal Payment Priority:**

On each Distribution Date, the principal received or advanced will be deposited to the Supplemental Interest Trust to the extent of any swap termination payment due and remaining unpaid (after application of interest received or advanced for this purpose on such Distribution Date) and then in the following order of priority, in each case, to the extent of funds remaining:

On each Distribution Date (a) prior to the Stepdown Date or (b) on which a Trigger Event is in effect, the Group I and Group II Principal Distribution Amounts shall be distributed as follows:

- (i) the Group I Principal Distribution Amount sequentially to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates, in that order, until the Certificate Principal Balance of each such class has been reduced to zero; then to the holders of the Class II-A Certificates (as described below), after taking into account the distribution of the Group II Principal Distribution Amount described in (ii) below;
- (ii) the Group II Principal Distribution Amount pro rata to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group II Sequential Trigger Event is in effect, the Group II Principal Distribution Amount will be allocated first to the Class II-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class II-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), after taking into account the distribution of the Group I Principal Distribution Amount (as described in (i) above);
- (iii) to the holders of the Class M-1 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i) and (ii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (iv) to the holders of the Class M-2 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii) and (iii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-3 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii) and (iv) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-4 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv) and (v) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-5 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v) and (vi) above, until the Certificate Principal Balance thereof has been reduced to zero;

**BEAR STEARNS**

**Principal Payment Priority: cont**

- (viii) to the holders of the Class M-6 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi) and (vii) above, until the Certificate Principal Balance thereof has been reduced to zero; and
- (ix) to the holders of the Class M-7 Certificates, any Group I and Group II Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii) and (viii) above, until the Certificate Principal Balance thereof has been reduced to zero.

**BEAR STEARNS**

On each Distribution Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the Group I and Group II Principal Distribution Amounts shall be distributed as follows:

- (i) sequentially to the holders of the Class I-A-1, Class I-A-2 and I-A-3 Certificates, in that order, to the extent of the Class I-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class II-A Certificates (as described below), after taking into account the distribution of the Class II-A Principal Distribution Amounts described in (ii) and (iii) below;
- (ii) to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates, pro rata, to the extent of the Class II-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above), after taking into account the Class I-A Principal Distribution Amount described in (i) above;
- (iii) to the holders of the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (iv) to the holders of the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero; and
- (ix) to the holders of the Class M-7 Certificates, the Class M-7 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero.

## **BEAR STEARNS**

**Supplemental Interest Trust:**

Funds deposited into the Supplemental Interest Trust on a Distribution Date will include:

- 1) any Net Swap Payment for such Distribution Date and any swap termination amount payable to the Swap Provider deposited as described in clause (1) in the section "Interest Payment Priority" above;
- 2) any swap termination amount payable to the Swap Provider deposited as described in the section "Principal Payment Priority" above; and
- 3) any Net Swap Payment received from the Swap Provider for such Distribution Date.

Funds in the Supplemental Interest Trust will be distributed in the following priority:

- 1) to the Swap Provider, any Net Swap Payment owed for such Distribution Date;
- 2) to the Swap Provider, any swap termination payment;
- 3) to the holders of the Class A Certificates, to pay Current Interest and Carryforward Interest, on a pro rata basis, to the extent unpaid from interest received or advanced from the Mortgage Loans;
- 4) to the holders of the Subordinate Certificates, to pay Current Interest and Carryforward Interest, sequentially, to the extent unpaid from interest received or advanced from the Mortgage Loans;
- 5) to pay sequentially to the Class A (pro rata), Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Certificates any Basis Risk Shortfalls and Unpaid Basis Risk Shortfalls to the extent unpaid from interest received or advanced from the Mortgage Loans;
- 6) to pay as principal to the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 to maintain the Overcollateralization Target Amount to the extent required after payment from interest received or advanced from the Mortgage Loans;
- 7) to pay sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 the amount of any allocated Realized Losses remaining unpaid to the extent unpaid from interest received or advanced from the Mortgage Loans;
- 8) to the holders of the Class CE Certificates, any remaining amounts

**BEAR STEARNS**

**Net monthly excess cashflow  
Distributions:**

With respect to any Distribution Date, any net monthly excess cashflow (excluding net swap payments received from the swap provider) shall be distributed as follows:

- (i) to the holders of the class or classes of Certificates then entitled to receive distributions in respect of principal, in an amount equal to the Overcollateralization Increase Amount, distributable as part of the respective Group I and Group II Principal Distribution Amount;
- (ii) from net monthly excess cashflow attributable to the Group I and Group II Interest Remittance Amount, to the holders of the Class I-A and Class II-A Certificates, in an amount equal to the previously allocated Realized Loss Amounts;
- (iii) to the holders of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Certificates, in that order, in an amount equal to the related Interest Carry Forward Amount allocable to such Certificates;
- (iv) to make payments to a reserve account, to the extent required to distribute to the holders of the Class A Certificates any Basis Risk Carryover Amounts for such classes (after taking into account amounts paid under the interest rate cap agreements);
- (v) to make payments to a reserve account, to the extent required to distribute to the holders of the Class M Certificates any Basis Risk Carryover Amounts for such classes (after taking into account amounts paid under the interest rate cap agreements);
- (vi) to the holders of the Class A Certificates and Class M Certificates, in an amount equal to such certificates' allocated share of any Prepayment Interest Shortfalls and any shortfalls resulting from the application of the Relief Act, in each case, without interest accrued thereon; and
- (vii) to the holders of the Class CE, Class R and Class P Certificates as provided in the Pooling and Servicing Agreement.

**Group I Principal Distribution  
Amount:**

The Group I Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group I Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group I Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group I Mortgage Loans, and (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated between the Group I and Group II Principal Distribution Amounts based on the amount of principal received from each Mortgage Loan Group.

## **BEAR STEARNS**

<b>Group II Principal Distribution Amount:</b>	The Group II Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group II Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group II Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group II Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated between the Group I and Group II Principal Distribution Amounts based on the amount of principal received from each Mortgage Loan Group.
<b>Class I-A Principal Distribution Amount:</b>	The Class I-A Principal Distribution Amount is an amount equal to the excess of (x) the aggregate Certificate Principal Balance of the Class I-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 58.60% and (ii) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.
<b>Class II-A Principal Distribution Amount:</b>	The Class II-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class II-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 58.60% and (ii) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.
<b>Class M-1 Principal Distribution Amount:</b>	The Class M-1 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-1 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 71.80% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.
<b>Class M-2 Principal Distribution Amount:</b>	The Class M-2 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates and Class M-1 Certificates (after taking into account the payment of the Class A and Class M-1 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-2 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 82.50% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

## BEAR STEARNS

**Class M-3 Principal Distribution Amount:**

The Class M-3 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1 and Class M-2 Certificates (after taking into account the payment of the Class A, Class M-1 and Class M-2 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-3 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 86.10% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

**Class M-4 Principal Distribution Amount:**

The Class M-4 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2 and Class M-3 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2 and Class M-3 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-4 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 88.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

**Class M-5 Principal Distribution Amount:**

The Class M-5 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-5 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 91.00% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

**Class M-6 Principal Distribution Amount:**

The Class M-6 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-6 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 93.30% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

**BEAR STEARNS**

**Class M-7 Principal Distribution Amount:**

The Class M-7 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-7 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 96.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$7,675,000.

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## Class I-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Feb-05	5.524	20.734	39	25-Apr-08	9.061	15.235
2	25-Mar-05	5.527	20.690	40	25-May-08	8.751	14.731
3	25-Apr-05	6.385	24.899	41	25-Jun-08	9.057	15.751
4	25-May-05	6.099	23.357	42	25-Jul-08	8.747	15.122
5	25-Jun-05	6.418	24.742	43	25-Aug-08	9.051	15.742
6	25-Jul-05	6.134	23.183	44	25-Sep-08	9.049	15.738
7	25-Aug-05	6.431	24.496	45	25-Oct-08	8.739	15.113
8	25-Sep-05	6.439	24.345	46	25-Nov-08	9.043	15.836
9	25-Oct-05	6.160	22.761	47	25-Dec-08	8.733	15.221
10	25-Nov-05	6.458	23.988	48	25-Jan-09	9.037	15.844
11	25-Dec-05	6.226	22.473	49	25-Feb-09	9.034	15.839
12	25-Jan-06	6.541	23.697	50	25-Mar-09	8.115	13.972
13	25-Feb-06	6.551	23.517	51	25-Apr-09	9.028	15.832
14	25-Mar-06	5.712	19.402	52	25-May-09	8.719	15.283
15	25-Apr-06	6.570	23.164	53	25-Jun-09	9.022	15.915
16	25-May-06	6.293	21.663	54	25-Jul-09	8.713	15.277
17	25-Jun-06	6.592	22.868	55	25-Aug-09	9.016	15.902
18	25-Jul-06	6.316	21.405	56	25-Sep-09	9.013	15.895
19	25-Aug-06	6.611	22.544	57	25-Oct-09	8.704	15.257
20	25-Sep-06	6.621	22.380	58	25-Nov-09	9.007	15.881
21	25-Oct-06	6.345	20.946	59	25-Dec-09	8.724	15.274
22	25-Nov-06	6.657	22.082	60	25-Jan-10	9.027	15.898
23	25-Dec-06	7.873	22.810	61	25-Feb-10	9.024	15.891
24	25-Jan-07	8.213	23.983	62	25-Mar-10	8.299	11.497
25	25-Feb-07	8.221	23.828	63	25-Apr-10	9.185	12.718
26	25-Mar-07	7.794	12.702	64	25-May-10	8.886	12.298
27	25-Apr-07	8.701	14.613	65	25-Jun-10	9.179	12.719
28	25-May-07	8.397	13.945	66	25-Jul-10	8.880	12.299
29	25-Jun-07	8.700	15.655	67	25-Aug-10	9.173	12.698
30	25-Jul-07	8.395	14.953	68	25-Sep-10	9.170	12.687
31	25-Aug-07	8.698	15.616	69	25-Oct-10	8.871	12.268
32	25-Sep-07	8.699	15.592	70	25-Nov-10	9.163	12.666
33	25-Oct-07	8.406	14.896	71	25-Dec-10	8.865	12.267
34	25-Nov-07	8.951	15.860				
35	25-Dec-07	8.671	16.189				
36	25-Jan-08	8.982	16.889				
37	25-Feb-08	8.980	16.864				
38	25-Mar-08	8.450	14.028				

(1) Assumes 1-month LIBOR at 2.54%, 6-month LIBOR at 2.90%, no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR and 6-month LIBOR equals 20%, no losses and run at the pricing speed to call.

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## Class II-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Feb-05	5.324	20.533	39	25-Apr-08	8.502	14.683
2	25-Mar-05	5.327	20.490	40	25-May-08	8.210	14.218
3	25-Apr-05	6.163	24.678	41	25-Jun-08	8.495	15.024
4	25-May-05	5.885	23.143	42	25-Jul-08	8.202	14.416
5	25-Jun-05	6.188	24.512	43	25-Aug-08	8.487	15.008
6	25-Jul-05	5.912	22.960	44	25-Sep-08	8.483	14.999
7	25-Aug-05	6.202	24.266	45	25-Oct-08	8.190	14.396
8	25-Sep-05	6.210	24.116	46	25-Nov-08	8.475	15.104
9	25-Oct-05	5.938	22.539	47	25-Dec-08	8.182	14.492
10	25-Nov-05	6.230	23.759	48	25-Jan-09	8.467	15.086
11	25-Dec-05	6.009	22.260	49	25-Feb-09	8.462	15.076
12	25-Jan-06	6.301	23.461	50	25-Mar-09	7.598	13.279
13	25-Feb-06	6.311	23.281	51	25-Apr-09	8.454	15.061
14	25-Mar-06	5.496	19.189	52	25-May-09	8.163	14.530
15	25-Apr-06	6.330	22.928	53	25-Jun-09	8.446	15.126
16	25-May-06	6.061	21.435	54	25-Jul-09	8.154	14.509
17	25-Jun-06	6.354	22.638	55	25-Aug-09	8.438	15.104
18	25-Jul-06	6.086	21.171	56	25-Sep-09	8.434	15.092
19	25-Aug-06	6.373	22.303	57	25-Oct-09	8.142	14.476
20	25-Sep-06	6.382	22.138	58	25-Nov-09	8.426	15.070
21	25-Oct-06	6.115	20.712	59	25-Dec-09	8.150	14.477
22	25-Nov-06	6.451	21.891	60	25-Jan-10	8.433	15.070
23	25-Dec-06	7.353	22.343	61	25-Feb-10	8.429	15.058
24	25-Jan-07	7.681	23.496	62	25-Mar-10	7.760	10.740
25	25-Feb-07	7.686	23.337	63	25-Apr-10	8.588	11.876
26	25-Mar-07	7.310	12.257	64	25-May-10	8.307	11.479
27	25-Apr-07	8.165	14.118	65	25-Jun-10	8.579	11.862
28	25-May-07	7.877	13.483	66	25-Jul-10	8.298	11.465
29	25-Jun-07	8.162	15.162	67	25-Aug-10	8.571	11.832
30	25-Jul-07	7.874	14.467	68	25-Sep-10	8.567	11.817
31	25-Aug-07	8.159	15.109	69	25-Oct-10	8.286	11.421
32	25-Sep-07	8.157	15.081	70	25-Nov-10	8.558	11.787
33	25-Oct-07	7.884	14.405	71	25-Dec-10	8.278	11.406
34	25-Nov-07	8.430	15.384				
35	25-Dec-07	8.135	15.670				
36	25-Jan-08	8.427	16.349				
37	25-Feb-08	8.425	16.318				
38	25-Mar-08	7.929	13.513				

(1) Assumes 1-month LIBOR at 2.54%, 6-month LIBOR at 2.90%, no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR and 6-month LIBOR equals 20%, no losses and run at the pricing speed to call.

## BEAR STEARNS

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## Subordinate Classes Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Feb-05	5.374	20.584	39	25-Apr-08	8.642	14.822
2	25-Mar-05	5.377	20.540	40	25-May-08	8.345	14.347
3	25-Apr-05	6.219	24.734	41	25-Jun-08	8.636	15.206
4	25-May-05	5.939	23.197	42	25-Jul-08	8.339	14.593
5	25-Jun-05	6.245	24.570	43	25-Aug-08	8.628	15.192
6	25-Jul-05	5.968	23.016	44	25-Sep-08	8.625	15.185
7	25-Aug-05	6.259	24.324	45	25-Oct-08	8.328	14.576
8	25-Sep-05	6.267	24.173	46	25-Nov-08	8.617	15.288
9	25-Oct-05	5.994	22.595	47	25-Dec-08	8.321	14.675
10	25-Nov-05	6.287	23.816	48	25-Jan-09	8.610	15.276
11	25-Dec-05	6.063	22.314	49	25-Feb-09	8.606	15.268
12	25-Jan-06	6.361	23.520	50	25-Mar-09	7.728	13.453
13	25-Feb-06	6.371	23.340	51	25-Apr-09	8.598	15.255
14	25-Mar-06	5.550	19.243	52	25-May-09	8.302	14.719
15	25-Apr-06	6.390	22.987	53	25-Jun-09	8.591	15.324
16	25-May-06	6.119	21.492	54	25-Jul-09	8.295	14.702
17	25-Jun-06	6.414	22.695	55	25-Aug-09	8.583	15.304
18	25-Jul-06	6.144	21.230	56	25-Sep-09	8.579	15.294
19	25-Aug-06	6.433	22.363	57	25-Oct-09	8.284	14.673
20	25-Sep-06	6.442	22.199	58	25-Nov-09	8.572	15.274
21	25-Oct-06	6.173	20.771	59	25-Dec-09	8.295	14.678
22	25-Nov-06	6.502	21.939	60	25-Jan-10	8.583	15.278
23	25-Dec-06	7.484	22.460	61	25-Feb-10	8.579	15.268
24	25-Jan-07	7.814	23.618	62	25-Mar-10	7.896	10.931
25	25-Feb-07	7.820	23.460	63	25-Apr-10	8.738	12.089
26	25-Mar-07	7.431	12.368	64	25-May-10	8.453	11.686
27	25-Apr-07	8.299	14.242	65	25-Jun-10	8.731	12.078
28	25-May-07	8.007	13.599	66	25-Jul-10	8.445	11.676
29	25-Jun-07	8.297	15.286	67	25-Aug-10	8.723	12.051
30	25-Jul-07	8.005	14.589	68	25-Sep-10	8.719	12.037
31	25-Aug-07	8.294	15.236	69	25-Oct-10	8.434	11.636
32	25-Sep-07	8.293	15.209	70	25-Nov-10	8.712	12.010
33	25-Oct-07	8.015	14.528	71	25-Dec-10	8.427	11.625
34	25-Nov-07	8.561	15.503				
35	25-Dec-07	8.270	15.800				
36	25-Jan-08	8.566	16.485				
37	25-Feb-08	8.564	16.455				
38	25-Mar-08	8.060	13.642				

(1) Assumes 1-month LIBOR at 2.54%, 6-month LIBOR at 2.90%, no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR and 6-month LIBOR equals 20%, no losses and run at the pricing speed to call.

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## Excess Spread Before Losses

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Feb-05	302	302	39	25-Apr-08	507	462
2	25-Mar-05	303	303	40	25-May-08	518	486
3	25-Apr-05	299	299	41	25-Jun-08	510	483
4	25-May-05	300	301	42	25-Jul-08	520	495
5	25-Jun-05	301	301	43	25-Aug-08	512	479
6	25-Jul-05	303	302	44	25-Sep-08	513	477
7	25-Aug-05	301	301	45	25-Oct-08	522	488
8	25-Sep-05	302	300	46	25-Nov-08	513	474
9	25-Oct-05	304	302	47	25-Dec-08	522	498
10	25-Nov-05	302	299	48	25-Jan-09	513	481
11	25-Dec-05	310	307	49	25-Feb-09	513	478
12	25-Jan-06	308	304	50	25-Mar-09	540	518
13	25-Feb-06	309	303	51	25-Apr-09	514	472
14	25-Mar-06	316	310	52	25-May-09	522	486
15	25-Apr-06	309	301	53	25-Jun-09	513	479
16	25-May-06	312	303	54	25-Jul-09	522	491
17	25-Jun-06	310	301	55	25-Aug-09	512	473
18	25-Jul-06	313	303	56	25-Sep-09	512	471
19	25-Aug-06	310	298	57	25-Oct-09	520	483
20	25-Sep-06	310	297	58	25-Nov-09	511	467
21	25-Oct-06	313	299	59	25-Dec-09	521	490
22	25-Nov-06	314	300	60	25-Jan-10	512	472
23	25-Dec-06	443	487	61	25-Feb-10	512	470
24	25-Jan-07	439	482	62	25-Mar-10	558	493
25	25-Feb-07	439	480	63	25-Apr-10	527	436
26	25-Mar-07	508	483	64	25-May-10	537	453
27	25-Apr-07	483	446	65	25-Jun-10	527	442
28	25-May-07	490	455	66	25-Jul-10	538	458
29	25-Jun-07	481	460	67	25-Aug-10	528	439
30	25-Jul-07	488	468	68	25-Sep-10	529	437
31	25-Aug-07	479	454	69	25-Oct-10	540	454
32	25-Sep-07	477	450	70	25-Nov-10	530	436
33	25-Oct-07	486	460	71	25-Dec-10	541	460
34	25-Nov-07	501	475				
35	25-Dec-07	509	496				
36	25-Jan-08	499	480				
37	25-Feb-08	497	477				
38	25-Mar-08	520	486				

(1) Assumes 1-month LIBOR at 2.54%, 6-month LIBOR at 2.90%, and is run at the pricing speed to call.

(2) Assumes the Forward LIBOR curve and run at the pricing speed to call.

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**DESCRIPTION OF THE COLLATERAL****TOTAL MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$1,567,305,305		
Number of Loans	9,257		
Average Current Loan Balance	\$169,310	\$9,959	\$770,000
<sup>(1)</sup> Original Combined Loan-to-Value Ratio	81.29%	10.87%	100.00%
<sup>(1)</sup> Mortgage Rate	7.4134%	4.6400%	13.1500%
<sup>(1)</sup> Net Mortgage Rate	6.9123%	4.1389%	12.6489%
<sup>(1) (3)</sup> Note Margin	6.5249%	3.6900%	11.0000%
<sup>(1) (3)</sup> Maximum Mortgage Rate	13.9215%	10.5000%	19.1900%
<sup>(1) (3)</sup> Minimum Mortgage Rate	7.2202%	3.6900%	12.1900%
<sup>(1) (3)</sup> Term to Next Rate Adjustment Rate (months)	23	3	59
<sup>(1)</sup> Original Term to Stated Maturity (months)	357	120	360
<sup>(1)</sup> Age (months)	2	0	9
<sup>(1)</sup> Remaining Term to Stated Maturity (months)	354	116	360
<sup>(1) (2)</sup> Credit Score	619	500	812

<sup>(1)</sup> Weighted Average reflected in Total.

<sup>(2)</sup> 100.00% of Mortgage Loans have Credit Scores.

<sup>(3)</sup> Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	BALLOON	0.57%
	BALLOON INTEREST ONLY	0.00%
	FIXED	14.99%
	FIXED INTEREST ONLY	0.86%
	6MLIBOR	0.77%
	LIBOR 1/6 ARM	2.78%
	LIBOR 2/6 ARM	54.74%
	LIBOR 2/6 ARM INTEREST ONLY	12.40%
	LIBOR 3/6 ARM	10.80%
	LIBOR 3/6 ARM INTEREST ONLY	1.10%
	LIBOR 5/6 ARM	0.96%
	LIBOR 5/6 ARM INTEREST ONLY	0.03%
	Lien	First
Second		1.34%
Property Type	Two- to four- family units	8.97%
	Condo Low-Rise (less than 5 stories)	5.54%
	Planned Unit Developments (attached)	9.48%
	Single-family detached	75.92%
	Townhouse	0.10%
Geographic Distribution	California	37.27%
	Florida	6.56
	Illinois	5.98
Number of States (including DC)		50
Documentation Type	Full/Alternative	56.70%
	Limited	3.08%
	Stated Income	40.22%
Loans with Prepayment Penalties		77.21%
Loans with Interest Only Period		14.39%

**BEAR STEARNS**

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## Credit Score Distribution of Total Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	323	54,502,341	3.48	168,738	72.01
520 - 539	484	77,731,397	4.96	160,602	73.89
540 - 559	671	115,299,338	7.36	171,832	75.79
560 - 579	884	152,521,860	9.73	172,536	78.48
580 - 599	1,060	180,647,221	11.53	170,422	80.71
600 - 619	1,405	232,842,993	14.86	165,725	82.03
620 - 639	1,303	218,969,874	13.97	168,051	83.04
640 - 659	1,085	180,577,567	11.52	166,431	83.91
660 - 679	806	135,268,700	8.63	167,827	83.91
680 - 699	468	81,218,850	5.18	173,545	85.15
700 - 719	316	53,793,420	3.43	170,232	85.53
720 - 739	182	34,706,906	2.21	190,697	86.13
740 - 759	134	26,250,257	1.67	195,897	85.62
760 - 779	79	12,785,291	0.82	161,839	82.85
780 - 799	47	8,435,421	0.54	179,477	83.95
800 - 819	10	1,753,869	0.11	175,387	80.78
TOTAL:	9,257	1,567,305,305	100.00	169,310	81.29

## Debt-to-Income Ratios of Total Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.00% - 4.99%	6	1,032,174	0.07	172,029	658	85.31
5.00% - 9.99%	13	2,060,466	0.13	158,497	630	79.71
10.00% - 14.99%	53	6,919,807	0.44	130,562	622	76.48
15.00% - 19.99%	167	20,401,991	1.30	122,168	626	80.09
20.00% - 24.99%	379	46,126,166	2.94	121,705	616	79.19
25.00% - 29.99%	701	94,351,676	6.02	134,596	617	80.93
30.00% - 34.99%	969	146,653,430	9.36	151,345	621	80.24
35.00% - 39.99%	1,554	262,830,033	16.77	169,131	621	80.79
40.00% - 44.99%	2,090	366,531,812	23.39	175,374	624	82.10
45.00% - 49.99%	2,744	509,640,951	32.52	185,729	619	82.27
50.00% - 54.99%	567	107,393,094	6.85	189,406	596	78.32
55.00% - 59.99%	14	3,363,705	0.21	240,265	596	79.28
TOTAL:	9,257	1,567,305,305	100.00	169,310	619	81.29

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## Original Mortgage Loan Principal Balances of Total Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	2,757	192,927,984	12.31	69,978	619	83.41
\$100,001 - \$200,000	3,651	523,060,878	33.37	143,265	613	80.89
\$200,001 - \$300,000	1,729	423,457,821	27.02	244,915	617	80.13
\$300,001 - \$400,000	780	269,584,094	17.20	345,621	623	81.92
\$400,001 - \$500,000	292	130,838,978	8.35	448,079	633	82.32
\$500,001 - \$600,000	40	21,980,468	1.40	549,512	646	80.64
\$600,001 - \$700,000	5	3,227,332	0.21	645,466	664	83.41
\$700,001 - \$800,000	3	2,227,750	0.14	742,583	631	78.58
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

## Net Mortgage Rates of Total Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	7	1,724,129	0.11	246,304	669	67.89
4.5000% - 4.9999%	112	28,839,404	1.84	257,495	657	74.21
5.0000% - 5.4999%	486	119,713,344	7.64	246,324	645	77.17
5.5000% - 5.9999%	962	210,104,748	13.41	218,404	638	78.01
6.0000% - 6.4999%	1,617	320,214,364	20.43	198,030	629	79.29
6.5000% - 6.9999%	1,364	239,994,089	15.31	175,949	621	81.61
7.0000% - 7.4999%	1,525	255,139,480	16.28	167,305	607	83.39
7.5000% - 7.9999%	1,038	144,987,719	9.25	139,680	599	84.97
8.0000% - 8.4999%	929	125,175,345	7.99	134,742	593	85.12
8.5000% - 8.9999%	470	55,476,795	3.54	118,036	595	85.67
9.0000% - 9.4999%	274	31,552,287	2.01	115,154	587	82.60
9.5000% - 9.9999%	147	12,323,916	0.79	83,836	580	83.56
10.0000% - 10.4999%	134	10,131,543	0.65	75,609	615	83.40
10.5000% - 10.9999%	106	6,240,614	0.40	58,874	642	92.29
11.0000% - 11.4999%	51	3,935,492	0.25	77,167	598	81.99
11.5000% - 11.9999%	22	1,240,569	0.08	56,389	625	89.02
12.0000% - 12.4999%	12	500,984	0.03	41,749	648	92.28
12.5000% - 12.9999%	1	10,481	0.00	10,481	660	95.00
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

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## Mortgage Rates of Total Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	5	1,022,282	0.07	204,456	638	70.60
5.0000% - 5.4999%	92	23,215,850	1.48	252,346	659	73.69
5.5000% - 5.9999%	473	118,161,437	7.54	249,813	645	76.82
6.0000% - 6.4999%	826	182,808,402	11.66	221,318	640	77.92
6.5000% - 6.9999%	1,691	337,745,963	21.55	199,732	629	79.25
7.0000% - 7.4999%	1,276	224,486,356	14.32	175,930	622	81.18
7.5000% - 7.9999%	1,605	274,024,372	17.48	170,732	607	83.17
8.0000% - 8.4999%	991	138,891,086	8.86	140,152	600	85.05
8.5000% - 8.9999%	1,014	138,354,037	8.83	136,444	594	84.99
9.0000% - 9.4999%	490	57,332,727	3.66	117,006	597	86.24
9.5000% - 9.9999%	306	35,577,275	2.27	116,266	588	82.76
10.0000% - 10.4999%	149	12,777,420	0.82	85,755	586	84.25
10.5000% - 10.9999%	133	10,266,056	0.66	77,188	610	83.37
11.0000% - 11.4999%	95	5,605,969	0.36	59,010	639	91.42
11.5000% - 11.9999%	71	4,722,573	0.30	66,515	622	86.96
12.0000% - 12.4999%	27	1,802,032	0.11	66,742	611	85.07
12.5000% - 12.9999%	10	463,302	0.03	46,330	650	92.06
13.0000% - 13.4999%	3	48,163	0.00	16,054	636	95.00
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

## Original Combined Loan-to-Value Ratios of Total Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
10.01% - 15.00%	2	124,887	0.01	62,444	618
15.01% - 20.00%	6	414,903	0.03	69,151	624
20.01% - 25.00%	7	633,184	0.04	90,455	581
25.01% - 30.00%	14	1,393,078	0.09	99,506	566
30.01% - 35.00%	16	1,982,548	0.13	123,909	631
35.01% - 40.00%	32	3,800,113	0.24	118,754	576
40.01% - 45.00%	65	9,859,261	0.63	151,681	588
45.01% - 50.00%	95	15,202,887	0.97	160,030	603
50.01% - 55.00%	137	24,372,354	1.56	177,900	598
55.01% - 60.00%	193	31,807,540	2.03	164,806	586
60.01% - 65.00%	312	57,338,061	3.66	183,776	584
65.01% - 70.00%	502	93,123,897	5.94	185,506	587
70.01% - 75.00%	656	129,806,313	8.28	197,875	589
75.01% - 80.00%	2,744	470,966,544	30.05	171,635	629
80.01% - 85.00%	1,084	204,390,380	13.04	188,552	606
85.01% - 90.00%	1,586	284,614,203	18.16	179,454	618
90.01% - 95.00%	1,053	161,395,129	10.30	153,272	657
95.01% - 100.00%	753	76,080,022	4.85	101,036	663
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>

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**Geographic Distribution of Mortgaged Properties of Total Mortgage Loans**

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	2,376	584,070,859	37.27	245,821	619	77.42
Florida	695	102,772,782	6.56	147,875	619	83.77
Illinois	516	93,683,858	5.98	181,558	622	83.77
Georgia	496	68,922,824	4.40	138,957	621	86.91
Virginia	355	59,795,236	3.82	168,437	612	81.51
New York	222	54,871,607	3.50	247,169	633	82.60
Nevada	247	49,179,423	3.14	199,107	619	80.34
Other <sup>(1)</sup>	4350	554,008,715	35.36	133,150	617	83.71
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

<sup>1)</sup> Other includes states and the District of Columbia with fewer than 3% concentrations individually.

**Mortgage Loan Purpose of Total Mortgage Loans**

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	4,584	869,540,801	55.48	189,690	604	78.22
Purchase	3,748	562,898,474	35.92	150,186	645	86.26
Rate/Term Refinance	925	134,866,030	8.60	145,801	607	80.33
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

**Mortgage Loan Documentation Type of Total Mortgage Loans**

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	5,766	888,585,074	56.70	154,108	610	81.29
Limited	211	48,344,342	3.08	229,120	614	78.73
Stated Income	3,280	630,375,889	40.22	192,188	632	81.48
<b>TOTAL:</b>	<b>9,257</b>	<b>1,567,305,305</b>	<b>100.00</b>	<b>169,310</b>	<b>619</b>	<b>81.29</b>

**BEAR STEARNS**

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## Occupancy Types of Total Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	983	121,240,618	7.74	123,337	657	87.26
Primary Residence	8,216	1,435,918,768	91.62	174,771	615	80.75
Second/Vacation	58	10,145,919	0.65	174,930	665	86.75
TOTAL:	9,257	1,567,305,305	100.00	169,310	619	81.29

## Mortgaged Property Types of Total Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	677	140,511,402	8.97	207,550	641	82.37
Condo Low-Rise (less than 5 stories)	521	86,862,506	5.54	166,723	624	81.05
Planned Unit Developments (attached)	734	148,516,121	9.48	202,338	619	82.80
Single-family detached	7,305	1,189,856,135	75.92	162,882	616	80.98
Townhouse	20	1,559,140	0.10	77,957	620	84.82
TOTAL:	9,257	1,567,305,305	100.00	169,310	619	81.29

## Prepayment Penalty Terms of Total Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	2,236	357,237,853	22.79	159,766	623	83.41
6 Months	2	301,760	0.02	150,880	704	97.61
12 Months	436	99,300,764	6.34	227,754	619	80.28
24 Months	4,355	781,246,276	49.85	179,391	614	81.30
30 Months	3	508,721	0.03	169,574	619	91.93
36 Months	2,194	324,520,007	20.71	147,912	625	79.30
48 Months	1	152,493	0.01	152,493	623	80.00
60 Months	30	4,037,431	0.26	134,581	651	74.19
TOTAL:	9,257	1,567,305,305	100.00	169,310	619	81.29

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**DESCRIPTION OF THE COLLATERAL****GROUP I MORTGAGE LOANS**

<b>Summary</b>	<b>Total</b>	<b>Minimum</b>	<b>Maximum</b>
Aggregate Outstanding Principal Balance	\$393,284,032		
Number of Loans	1,919		
Average Current Loan Balance	\$204,942	\$10,000	\$770,000
<sup>(1)</sup> Original Combined Loan-to-Value Ratio	84.03%	17.39%	100.00%
<sup>(1)</sup> Mortgage Rate	7.5742%	5.0000%	13.1500%
<sup>(1)</sup> Net Mortgage Rate	7.0731%	4.4989%	12.6489%
<sup>(1) (3)</sup> Note Margin	6.8131%	3.6900%	11.0000%
<sup>(1) (3)</sup> Maximum Mortgage Rate	13.978%	11.2000%	18.7400%
<sup>(1) (3)</sup> Minimum Mortgage Rate	7.2669%	3.6900%	11.7400%
<sup>(1) (3)</sup> Term to Next Rate Adjustment Rate (months)	23	3	58
<sup>(1)</sup> Original Term to Stated Maturity (months)	356	180	360
<sup>(1)</sup> Age (months)	2	0	9
<sup>(1)</sup> Remaining Term to Stated Maturity (months)	354	175	360
<sup>(1) (2)</sup> Credit Score	627	501	810

<sup>(1)</sup> Weighted Average reflected in Total.

<sup>(2)</sup> 100.00% of Mortgage Loans have Credit Scores.

<sup>(3)</sup> Adjustable Rate Loans Only

	<b>Range</b>	<b>Percent of Cut-off Date Principal Balance</b>
Product Type	6MLIBOR	1.12%
	BALLOON	1.26%
	FIXED	8.50%
	FIXED IO	0.98%
	LIBOR 1/6 ARM	2.73%
	LIBOR 2/6 ARM	54.29%
	LIBOR 2/6 ARM IO	17.98%
	LIBOR 3/6 ARM	10.16%
	LIBOR 3/6 ARM IO	1.80%
	LIBOR 5/6 ARM	1.18%
Lien	First	97.24%
	Second	2.76%
Property Type	Two- to four- family units	6.47%
	Condo Low-Rise (less than 5 stories)	4.35%
	Planned Unit Developments (attached)	12.49%
	Single-family detached	76.62%
	Townhouse	0.07%
Geographic Distribution	California	44.47%
	Florida	5.78%
Number of States (including DC)		50
Documentation Type	Full/Alternative	49.27%
	Limited	4.20%
	Stated Income	46.52%
Loans with Prepayment Penalties		76.72%
Loans with Interest Only Period		20.76%

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## Credit Score Distribution of Group I Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	36	7,660,467	1.95	212,791	73.68
520 - 539	131	21,327,539	5.42	162,806	74.88
540 - 559	155	27,693,393	7.04	178,667	78.85
560 - 579	192	36,778,295	9.35	191,554	81.41
580 - 599	176	34,629,948	8.81	196,761	82.73
600 - 619	216	50,577,286	12.86	234,154	84.78
620 - 639	245	57,191,654	14.54	233,435	85.67
640 - 659	219	46,996,996	11.95	214,598	86.13
660 - 679	183	37,305,711	9.49	203,856	87.33
680 - 699	125	26,554,719	6.75	212,438	87.28
700 - 719	97	17,187,246	4.37	177,188	87.59
720 - 739	46	9,951,188	2.53	216,330	85.79
740 - 759	52	11,089,836	2.82	213,266	88.08
760 - 779	24	4,802,569	1.22	200,107	84.62
780 - 799	17	2,670,496	0.68	157,088	80.60
800 - 819	5	866,689	0.22	173,338	84.78
TOTAL:	1,919	393,284,032	100.00	204,942	84.03

## Debt-to-Income Ratios of Group I Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.00% - 4.99%	1	54,682	0.01	54,682	544	75.00
5.00% - 9.99%	1	438,835	0.11	438,835	667	80.00
10.00% - 14.99%	13	2,056,486	0.52	158,191	619	76.61
15.00% - 19.99%	31	4,113,431	1.05	132,691	638	86.16
20.00% - 24.99%	58	7,471,167	1.90	128,813	631	83.92
25.00% - 29.99%	142	18,764,594	4.77	132,145	637	84.55
30.00% - 34.99%	195	35,067,918	8.92	179,835	632	83.24
35.00% - 39.99%	324	68,722,458	17.47	212,106	625	82.48
40.00% - 44.99%	467	100,358,160	25.52	214,900	632	84.91
45.00% - 49.99%	585	131,121,379	33.34	224,139	627	84.72
50.00% - 54.99%	100	24,485,016	6.23	244,850	600	82.11
55.00% - 59.99%	2	629,907	0.16	314,953	599	85.30
TOTAL:	1,919	393,284,032	100.00	204,942	627	84.03

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## Original Mortgage Loan Principal Balances of Group I Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	704	49,965,015	12.7	70,973	625	88.57
\$100,001 - \$200,000	523	71,846,430	18.27	137,374	618	87.55
\$200,001 - \$300,000	111	26,623,850	6.77	239,855	617	86.57
\$300,001 - \$400,000	276	102,542,466	26.07	371,531	627	81.85
\$400,001 - \$500,000	263	118,127,722	30.04	449,155	632	82.05
\$500,001 - \$600,000	34	18,723,468	4.76	550,690	646	79.84
\$600,001 - \$700,000	5	3,227,332	0.82	645,466	664	83.41
\$700,001 - \$800,000	3	2,227,750	0.57	742,583	631	78.58
TOTAL:	1,919	393,284,032	100.00	204,942	627	84.03

## Net Mortgage Rates of Group I Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	1	376,847	0.10	376,847	753	69.03
4.5000% - 4.9999%	27	10,026,712	2.55	371,360	667	74.65
5.0000% - 5.4999%	92	33,482,934	8.51	363,945	649	80.23
5.5000% - 5.9999%	140	51,616,611	13.12	368,690	642	80.66
6.0000% - 6.4999%	215	74,290,638	18.89	345,538	637	81.38
6.5000% - 6.9999%	159	43,291,718	11.01	272,275	623	84.07
7.0000% - 7.4999%	184	43,103,833	10.96	234,260	628	86.47
7.5000% - 7.9999%	291	43,916,776	11.17	150,917	605	87.15
8.0000% - 8.4999%	318	41,493,459	10.55	130,483	599	86.15
8.5000% - 8.9999%	183	21,893,727	5.57	119,638	608	88.19
9.0000% - 9.4999%	132	15,672,929	3.99	118,734	617	88.19
9.5000% - 9.9999%	49	4,448,179	1.13	90,779	602	87.30
10.0000% - 10.4999%	54	4,306,020	1.09	79,741	660	92.11
10.5000% - 10.9999%	37	2,648,766	0.67	71,588	664	98.45
11.0000% - 11.4999%	16	1,635,418	0.42	102,214	631	89.37
11.5000% - 11.9999%	13	728,908	0.19	56,070	662	94.09
12.0000% - 12.4999%	7	340,077	0.09	48,582	648	96.16
12.5000% - 12.9999%	1	10,481	0.00	10,481	660	95.00
TOTAL:	1,919	393,284,032	100.00	204,942	627	84.03

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## Mortgage Rates of Group I Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	21	7,752,337	1.97	369,159	670	73.64
5.5000% - 5.9999%	92	34,336,151	8.73	373,219	650	79.69
6.0000% - 6.4999%	118	45,191,456	11.49	382,978	643	81.13
6.5000% - 6.9999%	226	78,457,254	19.95	347,156	636	80.99
7.0000% - 7.4999%	148	39,979,685	10.17	270,133	624	83.81
7.5000% - 7.9999%	181	45,625,968	11.60	252,077	629	85.98
8.0000% - 8.4999%	258	39,659,278	10.08	153,718	605	87.44
8.5000% - 8.9999%	347	46,752,699	11.89	134,734	601	85.88
9.0000% - 9.4999%	191	22,517,703	5.73	117,894	609	88.52
9.5000% - 9.9999%	151	17,843,653	4.54	118,170	616	88.20
10.0000% - 10.4999%	51	5,103,648	1.30	100,072	612	88.30
10.5000% - 10.9999%	53	4,228,972	1.08	79,792	656	92.02
11.0000% - 11.4999%	33	2,289,278	0.58	69,372	666	97.86
11.5000% - 11.9999%	26	2,280,611	0.58	87,716	642	92.04
12.0000% - 12.4999%	15	914,782	0.23	60,985	668	95.29
12.5000% - 12.9999%	5	302,395	0.08	60,479	650	96.30
13.0000% - 13.4999%	3	48,163	0.01	16,054	636	95.00
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100.00</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

## Original Combined Loan-to-Value Ratios of Group I Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
15.01% - 20.00%	1	79,774	0.02	79,774	571
25.01% - 30.00%	1	44,000	0.01	44,000	539
35.01% - 40.00%	2	426,619	0.11	213,310	522
40.01% - 45.00%	8	1,873,698	0.48	234,212	576
45.01% - 50.00%	14	2,840,283	0.72	202,877	621
50.01% - 55.00%	16	3,773,542	0.96	235,846	615
55.01% - 60.00%	13	2,628,284	0.67	202,176	560
60.01% - 65.00%	23	6,798,016	1.73	295,566	598
65.01% - 70.00%	81	17,956,672	4.57	221,687	590
70.01% - 75.00%	116	31,776,296	8.08	273,934	596
75.01% - 80.00%	416	104,846,772	26.66	252,036	635
80.01% - 85.00%	208	52,542,233	13.36	252,607	608
85.01% - 90.00%	336	75,510,139	19.2	224,733	616
90.01% - 95.00%	435	63,421,541	16.13	145,797	663
95.01% - 100.00%	249	28,766,163	7.31	115,527	663
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100.00</b>	<b>204,942</b>	<b>627</b>

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**Geographic Distribution of Mortgaged Properties of Group I Mortgage Loans**

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	518	174,874,934	44.47	337,596	631	81.76
Florida	115	22,712,496	5.78	197,500	633	84.25
Georgia	120	18,546,797	4.72	154,557	616	88.72
Virginia	81	17,280,399	4.39	213,338	621	83.03
Texas	130	14,910,194	3.79	114,694	644	87.75
Illinois	60	13,956,291	3.55	232,605	627	85.07
New York	44	12,984,784	3.30	295,109	646	87.13
Other <sup>(1)</sup>	851	118,018,137	30.03	148,470	619	85.82
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100.00</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

<sup>1)</sup> Other includes states and the District of Columbia with fewer than 3% concentrations individually.

**Mortgage Loan Purpose of Group I Mortgage Loans**

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	743	190,858,015	48.53	256,875	609	80.84
Purchase	1,024	175,253,777	44.56	171,146	651	88.32
Rate/Term Refinance	152	27,172,239	6.91	178,765	599	78.69
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

**Mortgage Loan Documentation Type of Group I Mortgage Loans**

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	1,084	193,782,247	49.27	178,766	618	84.89
Limited	46	16,530,467	4.2	359,358	625	79.07
Stated Income	789	182,971,318	46.52	231,903	637	83.55
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

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**Occupancy Types of Group I Mortgage Loans**

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	407	46,936,888	11.93	115,324	672	91.84
Primary Residence	1,496	343,411,119	87.32	229,553	621	82.93
Second/Vacation	16	2,936,024	0.75	183,502	675	86.99
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

**Mortgaged Property Types of Group I Mortgage Loans**

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	164	25,464,117	6.47	155,269	675	90.46
Condo Low-Rise (less than 5 stories)	84	17,101,711	4.35	203,592	630	82.03
Planned Unit Developments (attached)	190	49,109,777	12.49	258,473	635	85.04
Single-family detached	1,478	301,338,624	76.62	203,883	622	83.43
Townhouse	3	269,802	0.07	89,934	615	80.00
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

**Prepayment Penalty Terms of Group I Mortgage Loans**

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	481	91,553,155	23.28	190,339	629	84.60
6 Months	2	301,760	0.08	150,880	704	97.61
12 Months	109	34,349,105	8.73	315,129	629	84.00
24 Months	947	202,106,995	51.39	213,418	624	84.31
30 Months	1	161,782	0.04	161,782	629	90.00
36 Months	349	60,773,804	15.45	174,137	631	82.78
60 Months	30	4,037,431	1.03	134,581	651	74.19
<b>TOTAL:</b>	<b>1,919</b>	<b>393,284,032</b>	<b>100</b>	<b>204,942</b>	<b>627</b>	<b>84.03</b>

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**DESCRIPTION OF THE COLLATERAL****GROUP II MORTGAGE LOANS**

<u>Summary</u>	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Outstanding Principal Balance	\$1,174,021,273		
Number of Loans	7,338		
Average Current Loan Balance	\$159,992	\$9,959	\$584,000
<sup>(1)</sup> Original Combined Loan-to-Value Ratio	80.37%	10.87%	100.00%
<sup>(1)</sup> Mortgage Rate	7.3595%	4.6400%	12.9900%
<sup>(1)</sup> Net Mortgage Rate	6.8584%	4.1389%	12.4889%
<sup>(1)</sup> <sup>(3)</sup> Note Margin	6.4194%	4.0900%	7.9950%
<sup>(1)</sup> <sup>(3)</sup> Maximum Mortgage Rate	13.9009%	10.5000%	19.1900%
<sup>(1)</sup> <sup>(3)</sup> Minimum Mortgage Rate	7.2030%	4.0900%	12.1900%
<sup>(1)</sup> <sup>(3)</sup> Term to Next Rate Adjustment Rate (months)	23	3	59
<sup>(1)</sup> Original Term to Stated Maturity (months)	357	120	360
<sup>(1)</sup> Age (months)	2	0	9
<sup>(1)</sup> Remaining Term to Stated Maturity (months)	354	116	360
<sup>(1)</sup> <sup>(2)</sup> Credit Score	616	500	812

<sup>(1)</sup> Weighted Average reflected in Total.

<sup>(2)</sup> 100.00% of Mortgage Loans have Credit Scores.

<sup>(3)</sup> Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	6MLIBOR	0.66%
	BALLOON	0.34%
	BALLOON IO	0.00%
	FIXED	17.17%
	FIXED IO	0.82%
	LIBOR 1/6 ARM	2.79%
	LIBOR 2/6 ARM	54.89%
	LIBOR 2/6 ARM IO	10.53%
	LIBOR 3/6 ARM	11.01%
	LIBOR 3/6 ARM IO	0.87%
	LIBOR 5/6 ARM	0.88%
Lien	LIBOR 5/6 ARM IO	0.04%
	First	99.14%
Property Type	Second	0.86%
	Two- to four- family units	9.80%
	Condo Low-Rise (less than 5 stories)	5.94%
	Planned Unit Developments (attached)	8.47%
	Single-family detached	75.68%
Geographic Distribution	Townhouse	0.11%
	California	34.85%
	Florida	6.82%
	Illinois	6.79%
Number of States (including DC)		50
Documentation Type	Full/Alternative	59.18%
	Limited	2.71%
	Stated Income	38.11%
Loans with Prepayment Penalties		77.37%
Loans with Interest Only Period		12.26%

**BEAR STEARNS**

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**Credit Score Distribution of Group II Mortgage Loans**

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	287	46,841,874	3.99	163,212	71.74
520 - 539	353	56,403,858	4.80	159,784	73.51
540 - 559	516	87,605,946	7.46	169,779	74.82
560 - 579	692	115,743,565	9.86	167,259	77.55
580 - 599	884	146,017,273	12.44	165,178	80.23
600 - 619	1,189	182,265,707	15.52	153,293	81.26
620 - 639	1,058	161,778,220	13.78	152,909	82.11
640 - 659	866	133,580,571	11.38	154,250	83.13
660 - 679	623	97,962,989	8.34	157,244	82.60
680 - 699	343	54,664,132	4.66	159,371	84.11
700 - 719	219	36,606,174	3.12	167,151	84.57
720 - 739	136	24,755,718	2.11	182,027	86.27
740 - 759	82	15,160,420	1.29	184,883	83.83
760 - 779	55	7,982,722	0.68	145,140	81.79
780 - 799	30	5,764,925	0.49	192,164	85.51
800 - 819	5	887,179	0.08	177,436	76.88
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>80.37</b>

**Debt-to-Income Ratios of Group II Mortgage Loans**

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.00% - 4.99%	5	977,492	0.08	195,498	665	85.89
5.00% - 9.99%	12	1,621,631	0.14	135,136	620	79.63
10.00% - 14.99%	40	4,863,320	0.41	121,583	622	76.42
15.00% - 19.99%	136	16,288,560	1.39	119,769	622	78.55
20.00% - 24.99%	321	38,655,000	3.29	120,421	613	78.27
25.00% - 29.99%	559	75,587,082	6.44	135,218	612	80.04
30.00% - 34.99%	774	111,585,512	9.50	144,167	617	79.30
35.00% - 39.99%	1,230	194,107,575	16.53	157,811	619	80.20
40.00% - 44.99%	1,623	266,173,652	22.67	164,001	621	81.04
45.00% - 49.99%	2,159	378,519,573	32.24	175,322	616	81.42
50.00% - 54.99%	467	82,908,078	7.06	177,533	595	77.20
55.00% - 59.99%	12	2,733,799	0.23	227,817	595	77.89
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>	<b>80.37</b>

**BEAR STEARNS**

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## Original Mortgage Loan Principal Balances of Group II Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	2,053	142,962,969	12.18	69,636	617	81.61
\$100,001 - \$200,000	3,128	451,214,448	38.43	144,250	612	79.83
\$200,001 - \$300,000	1,618	396,833,971	33.80	245,262	617	79.70
\$300,001 - \$400,000	504	167,041,629	14.23	331,432	621	81.95
\$400,001 - \$500,000	29	12,711,256	1.08	438,319	644	84.76
\$500,001 - \$600,000	6	3,257,000	0.28	542,833	644	85.27
TOTAL:	7,338	1,174,021,273	100.00	159,992	616	80.37

## Net Mortgage Rates of Group II Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	6	1,347,282	0.11	224,547	646	67.57
4.5000% - 4.9999%	85	18,812,692	1.60	221,326	652	73.97
5.0000% - 5.4999%	394	86,230,410	7.34	218,859	643	75.98
5.5000% - 5.9999%	822	158,488,137	13.50	192,808	637	77.15
6.0000% - 6.4999%	1,402	245,923,726	20.95	175,409	626	78.66
6.5000% - 6.9999%	1,205	196,702,371	16.75	163,238	620	81.07
7.0000% - 7.4999%	1,341	212,035,647	18.06	158,118	602	82.76
7.5000% - 7.9999%	747	101,070,944	8.61	135,302	597	84.03
8.0000% - 8.4999%	611	83,681,887	7.13	136,959	589	84.61
8.5000% - 8.9999%	287	33,583,068	2.86	117,014	586	84.03
9.0000% - 9.4999%	142	15,879,358	1.35	111,826	558	77.08
9.5000% - 9.9999%	98	7,875,737	0.67	80,365	568	81.45
10.0000% - 10.4999%	80	5,825,523	0.50	72,819	581	76.95
10.5000% - 10.9999%	69	3,591,849	0.31	52,056	625	87.74
11.0000% - 11.4999%	35	2,300,074	0.20	65,716	575	76.75
11.5000% - 11.9999%	9	511,660	0.04	56,851	572	81.80
12.0000% - 12.4999%	5	160,907	0.01	32,181	649	84.08
TOTAL:	7,338	1,174,021,273	100.00	159,992	616	80.37

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## Mortgage Rates of Group II Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	5	1,022,282	0.09	204,456	638	70.60
5.0000% - 5.4999%	71	15,463,513	1.32	217,796	653	73.72
5.5000% - 5.9999%	381	83,825,287	7.14	220,014	642	75.64
6.0000% - 6.4999%	708	137,616,946	11.72	194,374	639	76.87
6.5000% - 6.9999%	1,465	259,288,709	22.09	176,989	627	78.73
7.0000% - 7.4999%	1,128	184,506,672	15.72	163,570	622	80.61
7.5000% - 7.9999%	1,424	228,398,403	19.45	160,392	603	82.61
8.0000% - 8.4999%	733	99,231,808	8.45	135,378	598	84.09
8.5000% - 8.9999%	667	91,601,338	7.80	137,333	590	84.54
9.0000% - 9.4999%	299	34,815,024	2.97	116,438	589	84.77
9.5000% - 9.9999%	155	17,733,622	1.51	114,410	559	77.28
10.0000% - 10.4999%	98	7,673,773	0.65	78,304	569	81.55
10.5000% - 10.9999%	80	6,037,084	0.51	75,464	578	77.30
11.0000% - 11.4999%	62	3,316,691	0.28	53,495	620	86.98
11.5000% - 11.9999%	45	2,441,963	0.21	54,266	603	82.22
12.0000% - 12.4999%	12	887,250	0.08	73,937	551	74.54
12.5000% - 12.9999%	5	160,907	0.01	32,181	649	84.08
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>	<b>80.37</b>

## Original Combined Loan-to-Value Ratios of Group II Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
10.01% - 15.00%	2	124,887	0.01	62,444	618
15.01% - 20.00%	5	335,130	0.03	67,026	637
20.01% - 25.00%	7	633,184	0.05	90,455	581
25.01% - 30.00%	13	1,349,078	0.11	103,775	567
30.01% - 35.00%	16	1,982,548	0.17	123,909	631
35.01% - 40.00%	30	3,373,494	0.29	112,450	583
40.01% - 45.00%	57	7,985,564	0.68	140,098	591
45.01% - 50.00%	81	12,362,604	1.05	152,625	599
50.01% - 55.00%	121	20,598,812	1.75	170,238	594
55.01% - 60.00%	180	29,179,256	2.49	162,107	588
60.01% - 65.00%	289	50,540,045	4.30	174,879	582
65.01% - 70.00%	421	75,167,225	6.40	178,544	587
70.01% - 75.00%	540	98,030,017	8.35	181,537	587
75.01% - 80.00%	2,328	366,119,773	31.19	157,268	627
80.01% - 85.00%	876	151,848,147	12.93	173,343	605
85.01% - 90.00%	1,250	209,104,064	17.81	167,283	618
90.01% - 95.00%	618	97,973,588	8.35	158,533	652
95.01% - 100.00%	504	47,313,858	4.03	93,877	663
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>

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**Geographic Distribution of Mortgaged Properties of Group II Mortgage Loans**

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	1,858	409,195,925	34.85	220,235	614	75.57
Florida	580	80,060,286	6.82	138,035	616	83.64
Illinois	456	79,727,567	6.79	174,841	621	83.54
Georgia	376	50,376,026	4.29	133,979	623	86.24
Virginia	274	42,514,838	3.62	155,164	608	80.89
New York	178	41,886,823	3.57	235,319	629	81.20
Maryland	222	39,440,281	3.36	177,659	600	79.73
Nevada	200	37,725,866	3.21	188,629	607	78.02
Other <sup>1)</sup>	3,194	393,093,660	33.48	129,611	618	83.45
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>	<b>80.37</b>

<sup>1)</sup> Other includes states and the District of Columbia with fewer than 3% concentrations individually.

**Mortgage Loan Purpose of Group II Mortgage Loans**

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	3,841	678,682,785	57.81	176,694	602	77.48
Purchase	2,724	387,644,696	33.02	142,307	642	85.33
Rate/Term Refinance	773	107,693,792	9.17	139,319	609	80.74
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>	<b>80.37</b>

**Mortgage Loan Documentation Type of Group II Mortgage Loans**

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	4,682	694,802,827	59.18	148,399	607	80.29
Limited	165	31,813,875	2.71	192,811	609	78.55
Stated Income	2,491	447,404,571	38.11	179,608	630	80.62
<b>TOTAL:</b>	<b>7,338</b>	<b>1,174,021,273</b>	<b>100.00</b>	<b>159,992</b>	<b>616</b>	<b>80.37</b>

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## Occupancy Types of Group II Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	576	74,303,730	6.33	129,000	648	84.36
Primary Residence	6,720	1,092,507,649	93.06	162,576	614	80.06
Second/Vacation	42	7,209,895	0.61	171,664	660	86.65
TOTAL:	7,338	1,174,021,273	100.00	159,992	616	80.37

## Mortgaged Property Types of Group II Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	513	115,047,285	9.80	224,264	633	80.58
Condo Low-Rise (less than 5 stories)	437	69,760,795	5.94	159,636	622	80.81
Planned Unit Developments (attached)	544	99,406,344	8.47	182,732	612	81.70
Single-family detached	5,827	888,517,510	75.68	152,483	614	80.15
Townhouse	17	1,289,338	0.11	75,843	621	85.83
TOTAL:	7,338	1,174,021,273	100.00	159,992	616	80.37

## Prepayment Penalty Terms of Group II Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	1,755	265,684,697	22.63	151,387	621	83.00
12 Months	327	64,951,658	5.53	198,629	613	78.31
24 Months	3,408	579,139,282	49.33	169,935	611	80.24
30 Months	2	346,940	0.03	173,470	615	92.83
36 Months	1,845	263,746,203	22.47	142,952	624	78.50
48 Months	1	152,493	0.01	152,493	623	80.00
TOTAL:	7,338	1,174,021,273	100.00	159,992	616	80.37

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**BEAR STEARNS**

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: A1 (I-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	15.15	1.86	1.29	1.00	.82	.70	.70	Avg. Life
	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	Prin. Start Date
	1/25/2028	12/25/2008	8/25/2007	1/25/2007	8/25/2006	5/25/2006	5/25/2006	Prin. End Date
100.000000	2.75	2.75	2.75	2.75	2.75	2.75	Yield	
	11.93	1.78	1.25	.97	.80	.68	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

**Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005**

Assumptions	
G:BS0105-HE5CL-G2B	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A100 ACPR
For other tranches	:Prepay:P100 ACPR      Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P125 ACPR
G:BS0105-HE5CL-G03	: Prepay:P125 ACPR
G:BS0105-HE5CL-G04	: Prepay:P125 ACPR
G:BS0105-HE5CL-G06	: Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A125 ACPR
For other tranches	:Prepay:P125 ACPR      Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P150 ACPR
G:BS0105-HE5CL-G03	: Prepay:P150 ACPR
G:BS0105-HE5CL-G04	: Prepay:P150 ACPR
G:BS0105-HE5CL-G06	: Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A150 ACPR
For other tranches	:Prepay:P150 ACPR      Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: A2 (I-A2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.10	6.92	4.54	3.00	2.06	1.68	Avg. Life
	1/25/2028	12/25/2008	8/25/2007	1/25/2007	8/25/2006	5/25/2006	Prin. Start Date
	7/25/2033	12/25/2016	12/25/2012	10/25/2010	9/25/2007	3/25/2007	Prin. End Date
100.000000	2.83	2.83	2.83	2.82	2.82	2.82	Yield
	18.25	6.15	4.18	2.82	1.98	1.62	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: A3 (I-A3)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	28.49	12.15	8.07	5.90	3.22	2.34	2.34	Avg. Life
	7/25/2033	12/25/2016	12/25/2012	10/25/2010	9/25/2007	3/25/2007	3/25/2007	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	7/25/2007	7/25/2007	Prin. End Date
100.000000	2.95	2.95	2.95	2.95	2.95	2.94	Yield	
	19.07	10.09	7.09	5.35	3.02	2.23	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR    Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR    Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR    Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B	Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	Prepay:A100 ACPR
For other tranches	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P125 ACPR
G:BS0105-HE5CL-G03	Prepay:P125 ACPR
G:BS0105-HE5CL-G04	Prepay:P125 ACPR
G:BS0105-HE5CL-G06	Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	Prepay:A125 ACPR
For other tranches	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P150 ACPR
G:BS0105-HE5CL-G03	Prepay:P150 ACPR
G:BS0105-HE5CL-G04	Prepay:P150 ACPR
G:BS0105-HE5CL-G06	Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	Prepay:A150 ACPR
For other tranches	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: A4 (II-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.01	4.16	2.79	1.99	1.40	1.13	1.13	Avg. Life
	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	8/25/2007	8/25/2007	Prin. End Date
100.000000	2.87	2.87	2.87	2.86	2.86	2.86	Yield	
	14.02	3.72	2.58	1.87	1.34	1.09	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

**Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005**

Assumptions	
G:BS0105-HE5CL-G2B : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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**BS0105-HE5CL**  
**Sensitivity**

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: A5 (II-A2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.01	4.16	2.79	1.99	1.40	1.13	1.13	Avg. Life
	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	2/25/2005	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	8/25/2007	8/25/2007	Prin. End Date
100.000000	2.91	2.91	2.91	2.90	2.90	2.90	Yield	
	13.96	3.72	2.58	1.87	1.34	1.09	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR    Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR    Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR    Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

**Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005**

Assumptions	
G:BS0105-HE5CL-G2B	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A100 ACPR
For other tranches	:Prepay:P100 ACPR      Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P125 ACPR
G:BS0105-HE5CL-G03	: Prepay:P125 ACPR
G:BS0105-HE5CL-G04	: Prepay:P125 ACPR
G:BS0105-HE5CL-G06	: Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A125 ACPR
For other tranches	:Prepay:P125 ACPR      Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P150 ACPR
G:BS0105-HE5CL-G03	: Prepay:P150 ACPR
G:BS0105-HE5CL-G04	: Prepay:P150 ACPR
G:BS0105-HE5CL-G06	: Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A150 ACPR
For other tranches	:Prepay:P150 ACPR      Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M1 (M1)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.40	4.53	4.54	2.92	Avg. Life
	8/25/2027	12/25/2008	4/25/2008	9/25/2008	4/25/2009	8/25/2007	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	Prin. End Date
100.000000	3.13	3.13	3.13	3.13	3.13	3.13	Yield
	17.71	6.91	4.86	4.16	4.18	2.75	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR      Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR      Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR      Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

**Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005**

Assumptions	
G:BS0105-HE5CL-G2B : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M2 (M2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.38	4.31	4.06	3.66	3.66	Avg. Life
	8/25/2027	12/25/2008	3/25/2008	5/25/2008	8/25/2008	9/25/2008	9/25/2008	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	9/25/2008	Prin. End Date
100.000000	3.44	3.44	3.44	3.44	3.44	3.44	Yield	
	17.09	6.81	4.79	3.93	3.73	3.39	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR    Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR    Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR    Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M3 (M3)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.38	4.23	3.80	3.66	3.66	Avg. Life
	8/25/2027	12/25/2008	2/25/2008	4/25/2008	6/25/2008	9/25/2008	9/25/2008	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	9/25/2008	Prin. End Date
100.000000	3.55	3.54	3.55	3.54	3.54	3.55	Yield	
	16.88	6.78	4.77	3.85	3.50	3.38	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A100 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P125 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A125 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G03 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G04 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G06 : Prepay:P150 ACPR	
G:BS0105-HE5CL-G2A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G2B : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5A : Prepay:A150 ACPR	
G:BS0105-HE5CL-G5B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M4 (M4)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.37	4.21	3.72	3.63	3.63	Avg. Life
	8/25/2027	12/25/2008	2/25/2008	4/25/2008	5/25/2008	8/25/2008	8/25/2008	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	9/25/2008	Prin. End Date
100.000000	4.08	4.08	4.08	4.08	4.08	4.08	Yield	
	15.89	6.62	4.68	3.78	3.39	3.32	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

**Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005**

Assumptions	
G:BS0105-HE5CL-G2B	Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	Prepay:A100 ACPR
For other tranches	Prepay:P100 ACPR      Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P125 ACPR
G:BS0105-HE5CL-G03	Prepay:P125 ACPR
G:BS0105-HE5CL-G04	Prepay:P125 ACPR
G:BS0105-HE5CL-G06	Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	Prepay:A125 ACPR
For other tranches	Prepay:P125 ACPR      Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P150 ACPR
G:BS0105-HE5CL-G03	Prepay:P150 ACPR
G:BS0105-HE5CL-G04	Prepay:P150 ACPR
G:BS0105-HE5CL-G06	Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	Prepay:A150 ACPR
For other tranches	Prepay:P150 ACPR      Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M5 (M5)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.37	4.18	3.67	3.52	3.52	Avg. Life
	8/25/2027	12/25/2008	2/25/2008	3/25/2008	4/25/2008	6/25/2008	6/25/2008	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	9/25/2008	Prin. End Date
100.000000	4.18	4.18	4.18	4.18	4.18	4.18	Yield	
	15.71	6.59	4.67	3.75	3.34	3.22	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR    Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR    Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR    Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P125 ACPR
G:BS0105-HE5CL-G03	: Prepay:P125 ACPR
G:BS0105-HE5CL-G04	: Prepay:P125 ACPR
G:BS0105-HE5CL-G06	: Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	: Prepay:P150 ACPR
G:BS0105-HE5CL-G03	: Prepay:P150 ACPR
G:BS0105-HE5CL-G04	: Prepay:P150 ACPR
G:BS0105-HE5CL-G06	: Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	: Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	: Prepay:A150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000

# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Tranche: M6 (M6)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.54000	2.54000	2.54000	2.54000	2.54000	2.54000	1M_LIB
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.35	8.04	5.37	4.17	3.63	3.43	Avg. Life
	8/25/2027	12/25/2008	2/25/2008	3/25/2008	4/25/2008	5/25/2008	Prin. Start Date
	7/25/2033	3/25/2017	2/25/2013	12/25/2010	8/25/2009	9/25/2008	Prin. End Date
100.000000	5.12	5.11	5.11	5.11	5.11	5.11	Yield
	14.21	6.32	4.53	3.65	3.23	3.07	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0105-HE5CL-G01 : Prepay:.00% CPR
G:BS0105-HE5CL-G03 : Prepay:.00% CPR
G:BS0105-HE5CL-G04 : Prepay:.00% CPR
G:BS0105-HE5CL-G06 : Prepay:.00% CPR
G:BS0105-HE5CL-G2A : Prepay:.00% CPR
G:BS0105-HE5CL-G2B : Prepay:.00% CPR
G:BS0105-HE5CL-G5A : Prepay:.00% CPR
G:BS0105-HE5CL-G5B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR      Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P50 ACPR
G:BS0105-HE5CL-G03 : Prepay:P50 ACPR
G:BS0105-HE5CL-G04 : Prepay:P50 ACPR
G:BS0105-HE5CL-G06 : Prepay:P50 ACPR
G:BS0105-HE5CL-G2A : Prepay:A50 ACPR
G:BS0105-HE5CL-G2B : Prepay:A50 ACPR
G:BS0105-HE5CL-G5A : Prepay:A50 ACPR
G:BS0105-HE5CL-G5B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR      Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P75 ACPR
G:BS0105-HE5CL-G03 : Prepay:P75 ACPR
G:BS0105-HE5CL-G04 : Prepay:P75 ACPR
G:BS0105-HE5CL-G06 : Prepay:P75 ACPR
G:BS0105-HE5CL-G2A : Prepay:A75 ACPR
G:BS0105-HE5CL-G2B : Prepay:A75 ACPR
G:BS0105-HE5CL-G5A : Prepay:A75 ACPR
G:BS0105-HE5CL-G5B : Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR      Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0105-HE5CL-G01 : Prepay:P100 ACPR
G:BS0105-HE5CL-G03 : Prepay:P100 ACPR
G:BS0105-HE5CL-G04 : Prepay:P100 ACPR
G:BS0105-HE5CL-G06 : Prepay:P100 ACPR
G:BS0105-HE5CL-G2A : Prepay:A100 ACPR

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# BS0105-HE5CL Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Assumptions	
G:BS0105-HE5CL-G2B	Prepay:A100 ACPR
G:BS0105-HE5CL-G5A	Prepay:A100 ACPR
G:BS0105-HE5CL-G5B	Prepay:A100 ACPR
For other tranches	Prepay:P100 ACPR    Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P125 ACPR
G:BS0105-HE5CL-G03	Prepay:P125 ACPR
G:BS0105-HE5CL-G04	Prepay:P125 ACPR
G:BS0105-HE5CL-G06	Prepay:P125 ACPR
G:BS0105-HE5CL-G2A	Prepay:A125 ACPR
G:BS0105-HE5CL-G2B	Prepay:A125 ACPR
G:BS0105-HE5CL-G5A	Prepay:A125 ACPR
G:BS0105-HE5CL-G5B	Prepay:A125 ACPR
For other tranches	Prepay:P125 ACPR    Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0105-HE5CL-G01	Prepay:P150 ACPR
G:BS0105-HE5CL-G03	Prepay:P150 ACPR
G:BS0105-HE5CL-G04	Prepay:P150 ACPR
G:BS0105-HE5CL-G06	Prepay:P150 ACPR
G:BS0105-HE5CL-G2A	Prepay:A150 ACPR
G:BS0105-HE5CL-G2B	Prepay:A150 ACPR
G:BS0105-HE5CL-G5A	Prepay:A150 ACPR
G:BS0105-HE5CL-G5B	Prepay:A150 ACPR
For other tranches	Prepay:P150 ACPR    Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G01	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G03	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G04	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G06	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G2B	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5A	.00% CPR		.00000	90.00000
G:BS0105-HE5CL-G5B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A50 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P75 ACPR		.00000	90.00000

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# BS0105-HE5CL

## Sensitivity

Settle Date: 1/28/2005 US Treasury Curve Date: 1/10/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0105-HE5CL-G03	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A75 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A100 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A125 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G01	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G03	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G04	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G06	P150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G2B	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5A	A150 ACPR		.00000	90.00000
G:BS0105-HE5CL-G5B	A150 ACPR		.00000	90.00000