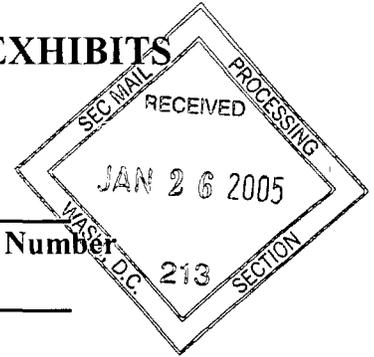


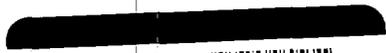
FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Merrill Lynch Mortgage Investors, Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, January 24, 2005, MLMI Series 2005-A1

000-0809-940
Registrant CIK Number
333-112231

Name of Person Filing the Document
(If Other than the Registrant)



05002724

PROCESSED

JAN 27 2005

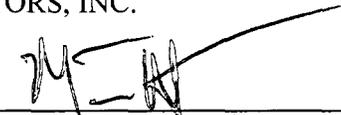
THOMSON
FINANCIAL

✓

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MERRILL LYNCH MORTGAGE
INVESTORS, INC.

By: 

Name: Matthew Whalen

Title: Managing Director

Dated: January 24, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

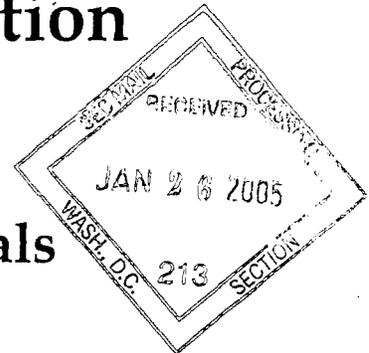
EXHIBIT INDEX

| Exhibit No. | Description | Format |
|--------------------|-------------------------|---------------|
| 99.1 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

RMBS New Transaction

Computational Materials



\$569,138,000

(Approximate, Subject to Final Collateral)

MLMI 2005-A1

***Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans***

**Merrill Lynch Mortgage Lending, Inc.
Merrill Lynch Mortgage Capital, Inc,
Sellers**

**Wells Fargo Bank Minnesota, N.A.
Master Servicer**

January [6], 2005

The attached tables and other statistical analyses (the "Computational Materials") are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all material of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that residential mortgage-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.



FOR ADDITIONAL INFORMATION PLEASE CALL:

Banking / Deal Management

| | |
|------------------|----------------|
| Matt Whalen | (212) 449-0752 |
| Paul Park | (212) 449-6380 |
| Tom Saywell | (212) 449-2122 |
| Alan Chan | (212) 449-8140 |
| Fred Hubert | (212) 449-5071 |
| Alice Chu | (212) 449-1701 |
| Sonia Lee | (212) 449-5067 |
| Oleg Saitskiy | (212) 449-1901 |
| Keith Singletary | (212) 449-9431 |
| Calvin Look | (212) 449-5029 |

Trading

| | |
|--------------------|----------------|
| Scott Soltas | (212) 449-3659 |
| Dan Lonski | (212) 449-3659 |
| Charles Sorrentino | (212) 449-3659 |
| Edgar Seah | (212) 449-3659 |

Research

| | |
|----------------|----------------|
| Glenn Costello | (212) 449-4457 |
|----------------|----------------|

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DEAL STRUCTURE SUMMARY:

MLMI 2005-A1

\$569,138,000 (Approximate, Subject to Final Collateral)
Adjustable Rate Residential Mortgage Loans

| Class | Principal or Notional Balance ⁽⁶⁾ | WAL (Yrs) (Roll/Mat) ⁽¹⁾ | Payment Window (Months) (Roll/Mat) ⁽¹⁾ | Certificate Interest Rates | Tranche Type | Expected Rtgs S&P/Fitch |
|--------------|--|-------------------------------------|---|----------------------------|--------------|-------------------------|
| 1-A | \$ 146,289,000 | 1.77/3.22 | 1-32/1-356 | WAC PT ⁽²⁾ | Senior | AAA/AAA |
| 2-A | \$ 370,932,000 | 2.47/3.30 | 1-57/1-357 | WAC PT ⁽³⁾ | Senior | AAA/AAA |
| 3-A | \$ 36,986,000 | 2.84/3.29 | 1-80/1-356 | WAC PT ⁽⁴⁾ | Senior | AAA/AAA |
| M-1 | \$ 8,040,000 | 3.85/6.22 | 1-80/1-357 | WAC PT ⁽⁵⁾ | Mezzanine | AA/AA |
| M-2 | \$ 4,881,000 | 3.85/6.22 | 1-80/1-357 | WAC PT ⁽⁵⁾ | Mezzanine | A/A |
| M-3 | \$ 2,010,000 | 3.85/6.22 | 1-80/1-357 | WAC PT ⁽⁵⁾ | Mezzanine | BBB/BBB |
| B-1 | \$ 2,010,000 | | | | Subordinate | BB/BB |
| B-2 | \$ 1,148,000 | | Information Not Provided Hereby | | Subordinate | B/B |
| B-3 | \$ 2,013,271 | | | | Subordinate | NR/NR |
| Total | \$ 574,309,271 | | | | | |

- (1) The WAL and Payment Windows to Roll for the Class 1-A, Class 2-A and Class 3-A Certificates are shown assuming all loans are paid on their first reset date ("CPB") at pricing speed of 25% CPR. The WAL and Payment Windows to Maturity for the Class 1-A, Class 2-A and Class 3-A Certificates are shown at pricing speed of 25% CPR (as described herein).
- (2) The Class 1-A Certificates will bear interest at a variable rate (the Pass-Through Rate) equal to the weighted average of the Net Rates of the Group I Mortgage Loans. The Pass-Through Rate with respect to the first Interest Accrual Period is expected to be approximately []%.
- (3) The Class 2-A Certificates will bear interest at a variable rate (the Pass-Through Rate) equal to the weighted average of the Net Rates of the Group II Mortgage Loans. The Pass-Through Rate with respect to the first Interest Accrual Period is expected to be approximately []%.
- (4) The Class 3-A Certificates will bear interest at a variable rate (the Pass-Through Rate) equal to the weighted average of the Net Rates of the Group III Mortgage Loans. The Pass-Through Rate with respect to the first Interest Accrual Period is expected to be approximately []%.
- (5) The Class M-1, Class M-2 and Class M-3 Certificates will bear interest at a variable rate (the Pass-Through Rate) equal to the weighted average of the Net Rates of the Group I, Group II and Group III Mortgage Loans weighted on the basis of subtracting from the aggregate stated principal balance of each group of mortgage loans, the certificate principal balance of the related Senior Certificates. The Pass-Through Rate with respect to the first Interest Accrual Period is expected to be approximately []%.
- (6) These balances are approximate and are subject to an increase or decrease of up to 10%.

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| | |
|-------------------------------|---|
| Depositors: | Merrill Lynch Mortgage Investors, Inc. and Merrill Lynch Mortgage Capital, Inc. |
| Lead Manager: | Merrill Lynch, Pierce, Fenner & Smith Incorporated. |
| Trustee: | Wells Fargo Bank, N.A. |
| Rating Agencies: | S&P and Fitch will rate the Offered Certificates. It is expected that the Certificates will be assigned the credit ratings on page 4 of this preliminary Term Sheet. |
| Cut-off Date: | January 1, 2005. |
| Pricing Date: | On or about January [7], 2005. |
| Closing Date: | On or about January 31, 2005. |
| Distribution Dates: | The 25th day of each month (or if not a business day, the next succeeding business day), commencing in February 2005. |
| Certificates: | The "Senior Certificates" will consist of the Class 1-A, Class 2-A and Class 3-A Certificates. The "Mezzanine Certificates" will consist of the Class M-1, Class M-2 and Class M-3 Certificates. The "Subordinate Certificates" will consist of the Class B-1, Class B-2 and Class B-3 Certificates. The Senior Certificates, Mezzanine Certificates and the Subordinate Certificates are collectively referred to herein as the "Certificates". Only the Class 1-A, Class 2-A, Class 3-A, Class M-1, Class M-2 and Class M-3 Certificates (collectively, the "Offered Certificates") are being offered publicly. |
| Registration: | The Offered Certificates will be made available in book-entry form through DTC, and upon request only, through Clearstream, Luxembourg and the Euroclear system. |
| Federal Tax Treatment: | It is anticipated that, for federal income tax purposes, the Offered Certificates will represent ownership of REMIC regular interests. |
| ERISA Eligibility: | The Offered Certificates are expected to be ERISA eligible. Prospective investors should review with their legal advisors whether the purchase and holding of any of the Offered Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA or other similar laws. |
| SMMEA Treatment: | The Senior Certificates and the Class M-1 Certificates will be "mortgage related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984. |

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- Clean-Up Call:** The terms of the transaction allow for an optional termination of the trust and retirement of the Certificates on the date (the "Clean-Up Call Date") on which the aggregate principal balance of the Mortgage Loans is equal to 10% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
- Pricing Prepayment Speed:** The Offered Certificates will be priced assuming all loans are paid on their first reset date ("CPB") at a prepayment speed of 25% CPR.
- Mortgage Loans:** The trust will consist of three groups of approximately 1,291 adjustable rate, prime mortgage loans secured by first liens on one- to four-family residential properties. The information on the Mortgage Loans described herein is based on the pool of approximately \$574,309,271 aggregate principal balance of Mortgage Loans as the Cut-off Date. Approximately 0.48%, 52.51% and 47.00% of the Mortgage Loans are indexed based on one-month LIBOR, one-year LIBOR and one-year Treasury, respectively, and substantially have original terms to maturity of 30 years. Approximately 9.73%, 54.10% and 4.13% of the Mortgage Loans are scheduled to pay interest only for the first three, five and seven years, respectively. All Mortgage Loans were generally originated in accordance with the related underwriting guidelines specified in the prospectus supplement.
- Group I Mortgage Loans:** As of the Cut-off Date, the Group I Mortgage Loans have an aggregate principal balance of approximately \$151,595,049, which equals approximately 26.40% of the Mortgage Loans. All of the Group I Mortgage Loans pay a fixed rate of interest for the first three years.
- Approximately 41.57% and 58.43% of the Group I Mortgage Loans are indexed based on one-year LIBOR and one-year Treasury, respectively. Approximately 36.86% of the Group I Mortgage Loans are scheduled to pay interest only for the first three years. After such three-year interest-only term, the Group I Mortgage Loans are scheduled to amortize on a 27-year fully amortizing basis.
- Group II Mortgage Loans:** As of the Cut-off Date, the Group II Mortgage Loans have an aggregate principal balance of approximately \$384,385,783, which equals approximately 66.93% of the Mortgage Loans. All of the Group II Mortgage Loans pay a fixed rate of interest for the first five years.
- Approximately 0.72%, 52.15% and 47.13% of the Group II Mortgage Loans are indexed based on one-month LIBOR, one-year LIBOR and one-year Treasury, respectively. Approximately 80.83% of the Group II Mortgage Loans are scheduled to pay interest only for the first five years. After such five-year interest-only term, the Group II Mortgage Loans are scheduled to amortize on a 25-year fully amortizing basis.
- Group III Mortgage Loans:** As of the Cut-off Date, the Group III Mortgage Loans have an aggregate principal balance of approximately \$38,328,440, which equals approximately 6.67% of the Mortgage Loans. All of the Group II Mortgage Loans pay a fixed rate of interest for

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the first seven years.

Approximately 99.43% and 0.57% of the Group III Mortgage Loans are indexed based on one-year LIBOR and one-year Treasury, respectively. Approximately 61.89% of the Group III Mortgage Loans are scheduled to pay interest only for the first seven years. After such seven-year interest-only term, the Group III Mortgage Loans are scheduled to amortize on a 23-year fully amortizing basis.

Accrual Period:

The interest accrual period for the Certificates for each Distribution Date will be the calendar month immediately preceding the month in which the Distribution Date occurs on a 30/360 basis.

Credit Enhancement:

Senior/subordinate, shifting interest structure.

| Certificates | S&P/Fitch | Bond Sizes* | Initial Subordination* |
|---------------------|-----------|-------------|------------------------|
| Senior Certificates | AAA/AAA | 96.50% | 3.50% |
| Class M-1 | AA/AA | 1.40% | 2.10% |
| Class M-2 | A/A | 0.85% | 1.25% |
| Class M-3 | BBB/BBB | 0.35% | 0.90% |

*Preliminary and subject to revision.

Shifting Interest:

Until the Distribution Date occurring before February 2012, the Mezzanine Certificates and Subordinate Certificates will be locked out from receipt of all unscheduled principal (unless the Senior Certificates are paid down to zero or the credit enhancement provided by the Mezzanine Certificates and Subordinate Certificates has doubled prior to such date as described below). After such time and subject to standard collateral performance triggers (as described in the prospectus supplement), the Mezzanine Certificates and Subordinate Certificates will receive an increasing portion of unscheduled principal prepayments.

The prepayment percentages on the Mezzanine Certificates and Subordinate Certificates are as follows:

| | |
|------------------------------|---------------------|
| February 2005 - January 2012 | 0% Pro Rata Share |
| February 2012 - January 2013 | 30% Pro Rata Share |
| February 2013 - January 2014 | 40% Pro Rata Share |
| February 2014 - January 2015 | 60% Pro Rata Share |
| February 2015 - January 2016 | 80% Pro Rata Share |
| February 2016 and after | 100% Pro Rata Share |

Notwithstanding the foregoing, if the credit enhancement provided to the Senior Certificates related to a loan group by the Mezzanine Certificates and Subordinate Certificates reaches twice the initial subordination available to those Senior Certificates, on or after the distribution in February 2008, all principal from that loan group (scheduled principal and prepayments) will be paid pro-rata between those Senior Certificates and the Mezzanine Certificates and Subordinate Certificates (subject to performance triggers).

Any principal not allocated to the Mezzanine Certificates and Subordinate Certificates will be allocated to the Senior Certificates.

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**Allocation of
Realized Losses:**

Any realized losses on the Mortgage Loans will be allocated as follows: first, to the Subordinate Certificates in reverse order of their numerical class designations, in each case until the respective certificate principal balance has been reduced to zero; second, to the Mezzanine Certificates in reverse order of their numerical class designations, in each case until the respective certificate principal balance has been reduced to zero; and third to the related Senior Certificates, until their certificate principal balance has been reduced to zero.

**Certificates' Priority of
Distributions:**

Distributions on the Certificates will be made on each Distribution Date from available interest and principal collections received during the related due period on the Mortgage Loans, in the following order of priority:

- 1) To the Senior Certificates, pro-rata, accrued and unpaid interest at the respective certificate Pass-Through Rate;
- 2) To the Senior Certificates, principal distributions from related available funds remaining, in each case until its certificate principal balance is reduced to zero.
- 3) Sequentially, from remaining available funds from all three loan groups, to the Class M-1, Class M-2, Class M-3, Class B-1, Class B-2 and Class B-3 Certificates, in that order, accrued and unpaid interest at the respective Certificate Interest Rate.
- 4) Sequentially, from remaining available funds from all three loan groups, to the Class M-1, Class M-2, Class M-3, Class B-1, Class B-2, Class B-3 Certificates, such Class' pro-rata share of principal, until their respective certificate principal balances are reduced to zero as described under "Shifting Interest" above.

Assumptions:

25% CPR
 Initial 1 Year Treasury: 2.90%
 Initial 1 Month LIBOR: 2.40%
 Initial 12 Month LIBOR: 3.18%

Assumed Mortgage Loan Characteristics

| Group | Loan Type | Principal Balance(\$) | Current Mortgage Rate(%) | Net Mortgage Rate(%) | Original Term to Maturity (Months) | Remaining Term to Maturity (Months) | Remaining Interest-Only | | Maximum Mortgage Rate(%) | Minimum Mortgage Rate(%) | Initial Rate Cap(%) | Periodic Rate Cap(%) | Next Rate Adjustment (Months) | Rate Adjustment Frequency (Months) |
|-------|-----------------|-----------------------|--------------------------|----------------------|------------------------------------|-------------------------------------|-------------------------|-----------------|--------------------------|--------------------------|---------------------|----------------------|-------------------------------|------------------------------------|
| | | | | | | | Term (Months) | Gross Margin(%) | | | | | | |
| 1 | 1-Year LIBOR | 7,133,546.22 | 4.841 | 4.591 | 360 | 355 | 0 | 2.250 | 10.841 | 2.250 | 2.000 | 2.000 | 31 | 12 |
| 1 | 1-Year LIBOR | 55,884,720.21 | 5.021 | 4.771 | 360 | 356 | 32 | 2.250 | 11.021 | 2.250 | 2.000 | 2.000 | 32 | 12 |
| 1 | 1-Year Treasury | 88,576,782.17 | 4.375 | 4.125 | 360 | 354 | 0 | 2.750 | 10.375 | 2.750 | 2.000 | 2.000 | 30 | 12 |
| 2 | 1-Year LIBOR | 2,776,600.00 | 4.185 | 3.935 | 360 | 350 | 50 | 2.233 | 12.950 | 2.233 | NA | NA | 50 | 1 |
| 2 | 1-Year LIBOR | 61,953,976.08 | 5.360 | 5.106 | 359 | 354 | 0 | 2.250 | 10.368 | 2.250 | 5.000 | 2.000 | 55 | 12 |
| 2 | 1-Year LIBOR | 138,511,675.74 | 5.446 | 5.195 | 360 | 355 | 55 | 2.250 | 10.446 | 2.250 | 5.000 | 2.000 | 55 | 12 |
| 2 | 1-Year Treasury | 8,352,286.03 | 5.214 | 4.846 | 360 | 357 | 0 | 2.750 | 10.214 | 2.750 | 5.000 | 2.000 | 57 | 12 |
| 2 | 1-Year Treasury | 3,381,194.43 | 4.078 | 3.828 | 360 | 350 | 0 | 2.500 | 10.078 | 2.500 | 6.000 | 2.000 | 50 | 12 |
| 2 | 1-Year Treasury | 93,080,305.33 | 4.652 | 4.291 | 360 | 357 | 57 | 2.721 | 9.677 | 2.721 | 5.000 | 2.000 | 57 | 12 |
| 2 | 1-Year Treasury | 76,329,745.17 | 4.131 | 3.881 | 360 | 350 | 50 | 2.500 | 10.122 | 2.500 | 6.000 | 2.000 | 50 | 12 |
| 3 | 1-Year LIBOR | 14,607,306.68 | 5.515 | 5.265 | 360 | 352 | 0 | 2.250 | 10.515 | 2.250 | 5.000 | 2.000 | 76 | 12 |
| 3 | 1-Year LIBOR | 23,501,229.43 | 5.560 | 5.310 | 360 | 355 | 79 | 2.250 | 10.560 | 2.250 | 5.000 | 2.000 | 79 | 12 |
| 3 | 1-Year Treasury | 219,903.83 | 5.375 | 5.125 | 360 | 356 | 80 | 2.750 | 10.375 | 2.750 | 5.000 | 2.000 | 80 | 12 |

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TOTAL MORTGAGE LOANS

| | | | |
|----------------------------------|--|-----------------------|-----------------------|
| Total Current Balance | | \$574,309,271.32 | |
| Total Number of Loans | | 1,291 | |
| | Average or | | |
| | <u>Weighted Average</u> ⁽¹⁾ | <u>Minimum</u> | <u>Maximum</u> |
| Current Balance | \$444,856.14 | \$24,709.77 | \$2,000,000.00 |
| Original Balance | \$448,820.97 | \$74,250.00 | \$2,000,000.00 |
| Loan Rate | 4.908% | 2.750% | 6.500% |
| Servicing Fee | 0.270% | 0.250% | 0.375% |
| Net Loan Rate | 4.638% | 2.500% | 6.250% |
| Gross Margin | 2.446% | 1.925% | 2.750% |
| Maximum Loan Rate | 10.333% | 8.750% | 12.950% |
| Initial Rate Cap ⁽²⁾ | 4.344% | 2.000% | 6.000% |
| Periodic Rate Cap ⁽²⁾ | 2.000% | 2.000% | 2.000% |
| Original LTV | 70.77% | 12.89% | 95.00% |
| Credit Score | 738 | 624 | 839 |
| Original Term (mos) | 360 | 180 | 360 |
| Remaining Term (mos) | 354 | 176 | 358 |
| Seasoning (mos) | 6 | 2 | 25 |
| Next Rate Reset | 50 | 22 | 80 |
| Rate Adj Freq | 12 | 1 | 12 |
| First Rate Adj Freq | 55 | 36 | 84 |
| IO Original Term ⁽³⁾ | 58 | 36 | 84 |
| IO Remaining Term ⁽³⁾ | 52 | 25 | 80 |
| Top State Concentrations (\$) | CA(49.34%),VA(8.31%),MD(5.97%),IL(5.02%),NY(2.82%) | | |
| First Pay Date | | 01/01/2003 | 12/01/2004 |
| Rate Change Date | | 11/01/2006 | 09/01/2011 |
| Maturity Date | | 09/01/2019 | 11/01/2034 |

⁽¹⁾ Based on current balances

⁽²⁾ Excludes Mortgage Loans with maximum rate of 12.95%, which do not have initial rate caps/periodic rate caps

⁽³⁾ For Interest-Only Loans only

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TOTAL MORTGAGE LOANS
Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| One-Year Treasury | 452 | \$269,940,216.96 | 47.00% | 4.425% | 744 | \$597,213 | 67.32% | 78.10% |
| One-Month LIBOR | 4 | 2,776,600.00 | 0.48 | 4.185 | 748 | 694,150 | 57.55 | 100.00 |
| One-Year LIBOR | 835 | 301,592,454.36 | 52.51 | 5.348 | 733 | 361,189 | 73.98 | 82.87 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Product Type

| Product Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 3 Year/1 Year LIBOR ARM | 183 | \$63,018,266.43 | 10.97% | 5.001% | 722 | \$344,362 | 73.51% | 73.03% |
| 3 Year/1 Year Treasury ARM | 171 | 88,576,782.17 | 15.42 | 4.375 | 736 | 517,993 | 71.05 | 100.00 |
| 5 Year/1 Month LIBOR ARM | 4 | 2,776,600.00 | 0.48 | 4.185 | 748 | 694,150 | 57.55 | 100.00 |
| 5 Year/1 Year LIBOR ARM | 566 | 200,465,651.82 | 34.91 | 5.419 | 734 | 354,180 | 74.11 | 84.38 |
| 5 Year/1 Year Treasury ARM | 280 | 181,143,530.96 | 31.54 | 4.448 | 748 | 646,941 | 65.50 | 67.37 |
| 7 Year/1 Year LIBOR ARM | 86 | 38,108,536.11 | 6.64 | 5.543 | 747 | 443,123 | 74.07 | 91.23 |
| 7 Year/1 Year Treasury ARM | 1 | 219,903.83 | 0.04 | 5.375 | 770 | 219,904 | 62.91 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Interest Only | 881 | \$390,304,179.71 | 67.96% | 4.937% | 739 | \$443,024 | 70.48% | 75.20% |
| Principal and Interest | 410 | 184,005,091.61 | 32.04 | 4.848 | 736 | 448,793 | 71.39 | 92.41 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS
Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 0.01 to 100,000.00 | 11 | \$960,524.93 | 0.17% | 5.566% | 751 | \$87,320 | 62.71% | 89.64% |
| 100,000.01 to 200,000.00 | 158 | 25,120,112.43 | 4.37 | 5.367 | 737 | 158,988 | 71.08 | 77.71 |
| 200,000.01 to 300,000.00 | 164 | 41,309,870.58 | 7.19 | 5.375 | 738 | 251,889 | 73.74 | 80.84 |
| 300,000.01 to 400,000.00 | 326 | 117,393,348.35 | 20.44 | 5.064 | 733 | 360,102 | 73.52 | 84.13 |
| 400,000.01 to 500,000.00 | 258 | 116,344,479.89 | 20.26 | 5.036 | 742 | 450,948 | 72.28 | 80.38 |
| 500,000.01 to 600,000.00 | 163 | 89,886,055.92 | 15.65 | 4.882 | 732 | 551,448 | 72.80 | 79.37 |
| 600,000.01 to 700,000.00 | 74 | 47,994,657.04 | 8.36 | 4.810 | 741 | 648,576 | 70.71 | 72.72 |
| 700,000.01 to 800,000.00 | 37 | 27,778,278.19 | 4.84 | 4.778 | 737 | 750,764 | 68.41 | 73.26 |
| 800,000.01 to 900,000.00 | 27 | 23,081,289.37 | 4.02 | 4.544 | 750 | 854,863 | 66.19 | 63.03 |
| 900,000.01 to 1,000,000.00 | 36 | 35,076,844.42 | 6.11 | 4.446 | 739 | 974,357 | 63.88 | 83.30 |
| 1,000,000.01 to 1,100,000.00 | 14 | 15,028,000.01 | 2.62 | 4.182 | 750 | 1,073,429 | 64.15 | 92.78 |
| 1,100,000.01 to 1,200,000.00 | 2 | 2,353,000.00 | 0.41 | 4.434 | 762 | 1,176,500 | 69.42 | 51.00 |
| 1,200,000.01 to 1,300,000.00 | 5 | 6,296,366.69 | 1.10 | 4.462 | 748 | 1,259,273 | 72.65 | 100.00 |
| 1,300,000.01 to 1,400,000.00 | 4 | 5,402,142.53 | 0.94 | 4.287 | 734 | 1,350,536 | 56.67 | 100.00 |
| 1,400,000.01 to 1,500,000.00 | 5 | 7,293,383.99 | 1.27 | 4.809 | 742 | 1,458,677 | 64.70 | 100.00 |
| 1,500,000.01 to 2,000,000.00 | 7 | 12,990,916.98 | 2.26 | 4.111 | 745 | 1,855,845 | 57.17 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 2.501 to 2.750 | 2 | \$1,004,707.90 | 0.17% | 2.750% | 790 | \$502,354 | 78.47% | 100.00% |
| 3.251 to 3.500 | 4 | 2,521,601.54 | 0.44 | 3.407 | 738 | 630,400 | 58.65 | 100.00 |
| 3.501 to 3.750 | 33 | 19,766,519.44 | 3.44 | 3.720 | 746 | 598,985 | 64.11 | 100.00 |
| 3.751 to 4.000 | 63 | 43,324,553.61 | 7.54 | 3.949 | 755 | 687,691 | 64.15 | 100.00 |
| 4.001 to 4.250 | 79 | 51,556,818.48 | 8.98 | 4.178 | 736 | 652,618 | 66.10 | 96.53 |
| 4.251 to 4.500 | 118 | 63,497,902.00 | 11.06 | 4.438 | 750 | 538,118 | 66.61 | 78.25 |
| 4.501 to 4.750 | 130 | 64,886,269.25 | 11.30 | 4.699 | 741 | 499,125 | 71.05 | 53.17 |
| 4.751 to 5.000 | 163 | 71,344,473.19 | 12.42 | 4.935 | 738 | 437,696 | 72.18 | 76.67 |
| 5.001 to 5.250 | 183 | 76,874,925.11 | 13.39 | 5.204 | 734 | 420,082 | 73.00 | 84.34 |
| 5.251 to 5.500 | 255 | 91,245,241.21 | 15.89 | 5.442 | 734 | 357,824 | 74.69 | 82.76 |
| 5.501 to 5.750 | 158 | 54,797,926.23 | 9.54 | 5.690 | 729 | 346,822 | 73.74 | 82.27 |
| 5.751 to 6.000 | 76 | 25,065,537.50 | 4.36 | 5.907 | 725 | 329,810 | 74.41 | 65.68 |
| 6.001 to 6.250 | 23 | 7,366,505.73 | 1.28 | 6.160 | 729 | 320,283 | 77.45 | 78.75 |
| 6.251 to 6.500 | 4 | 1,056,290.13 | 0.18 | 6.415 | 695 | 264,073 | 66.39 | 53.26 |

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TOTAL MORTGAGE LOANS

| | | | | | | | | |
|--------|-------|------------------|---------|--------|-----|-----------|--------|--------|
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |
|--------|-------|------------------|---------|--------|-----|-----------|--------|--------|

Remaining Term

| Range of Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 169 to 180 | 1 | \$234,823.20 | 0.04% | 5.000% | 782 | \$234,823 | 50.00% | 100.00% |
| 325 to 336 | 2 | 1,280,000.00 | 0.22 | 3.984 | 738 | 640,000 | 80.00 | 100.00 |
| 337 to 348 | 43 | 26,261,063.30 | 4.57 | 4.572 | 750 | 610,722 | 67.93 | 97.74 |
| 349 to 360 | 1,245 | 546,533,384.82 | 95.16 | 4.926 | 738 | 438,983 | 70.89 | 79.84 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 10.01 to 20.00 | 2 | \$267,999.99 | 0.05% | 4.962% | 785 | \$134,000 | 17.11% | 100.00% |
| 20.01 to 30.00 | 16 | 6,365,709.87 | 1.11 | 4.339 | 762 | 397,857 | 25.19 | 94.50 |
| 30.01 to 40.00 | 19 | 11,964,060.44 | 2.08 | 4.272 | 751 | 629,687 | 33.99 | 84.00 |
| 40.01 to 50.00 | 62 | 31,815,509.14 | 5.54 | 4.479 | 753 | 513,153 | 46.25 | 80.30 |
| 50.01 to 60.00 | 118 | 53,827,249.56 | 9.37 | 4.794 | 746 | 456,163 | 56.11 | 75.87 |
| 60.01 to 70.00 | 222 | 116,190,752.49 | 20.23 | 4.860 | 740 | 523,382 | 66.92 | 72.54 |
| 70.01 to 75.00 | 160 | 85,027,295.26 | 14.81 | 4.838 | 738 | 531,421 | 73.67 | 69.17 |
| 75.01 to 80.00 | 639 | 253,688,356.65 | 44.17 | 5.063 | 734 | 397,008 | 79.52 | 87.73 |
| 80.01 to 85.00 | 5 | 1,916,343.62 | 0.33 | 4.537 | 740 | 383,269 | 81.36 | 100.00 |
| 85.01 to 90.00 | 29 | 8,782,042.90 | 1.53 | 5.108 | 726 | 302,829 | 89.81 | 100.00 |
| 90.01 to 95.00 | 19 | 4,463,951.40 | 0.78 | 5.426 | 704 | 234,945 | 94.65 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS
Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Not Available | 1 | \$358,472.86 | 0.06% | 4.500% | NA | \$358,473 | 80.00% | 100.00% |
| 601 to 625 | 2 | 799,381.24 | 0.14 | 5.265 | 625 | 399,691 | 78.55 | 100.00 |
| 626 to 650 | 36 | 14,658,474.55 | 2.55 | 5.128 | 642 | 407,180 | 75.44 | 92.81 |
| 651 to 675 | 92 | 38,617,443.06 | 6.72 | 5.106 | 667 | 419,755 | 74.26 | 86.98 |
| 676 to 700 | 152 | 64,493,517.26 | 11.23 | 5.117 | 689 | 424,299 | 71.96 | 80.22 |
| 701 to 725 | 196 | 85,811,101.33 | 14.94 | 4.884 | 714 | 437,812 | 70.52 | 80.26 |
| 726 to 750 | 232 | 109,809,524.16 | 19.12 | 4.883 | 737 | 473,317 | 72.73 | 74.77 |
| 751 to 775 | 312 | 140,114,372.06 | 24.40 | 4.882 | 763 | 449,085 | 70.67 | 78.24 |
| 776 to 800 | 224 | 98,287,711.46 | 17.11 | 4.822 | 786 | 438,784 | 67.57 | 83.41 |
| 801 to 825 | 39 | 19,295,623.88 | 3.36 | 4.583 | 807 | 494,760 | 65.49 | 97.44 |
| 826 to 850 | 5 | 2,063,649.46 | 0.36 | 4.314 | 831 | 412,730 | 44.68 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS

Geographic Area

| State | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Alabama | 7 | \$2,901,733.87 | 0.51% | 4.702% | 770 | \$414,533 | 71.84% | 100.00% |
| Arizona | 41 | 13,787,432.64 | 2.40 | 5.110 | 727 | 336,279 | 70.47 | 79.71 |
| California | 547 | 283,363,813.80 | 49.34 | 4.771 | 738 | 518,033 | 68.92 | 72.24 |
| Colorado | 27 | 9,447,642.30 | 1.65 | 5.431 | 750 | 349,913 | 74.57 | 87.26 |
| Connecticut | 9 | 4,418,728.04 | 0.77 | 4.931 | 750 | 490,970 | 62.71 | 72.31 |
| Delaware | 3 | 707,912.79 | 0.12 | 5.621 | 683 | 235,971 | 72.66 | 82.40 |
| District of Columbia | 20 | 8,449,334.46 | 1.47 | 5.225 | 745 | 422,467 | 77.65 | 95.93 |
| Florida | 38 | 13,757,992.20 | 2.40 | 4.739 | 735 | 362,052 | 76.98 | 77.71 |
| Georgia | 38 | 13,627,209.31 | 2.37 | 4.937 | 739 | 358,611 | 75.98 | 93.34 |
| Hawaii | 8 | 2,694,737.90 | 0.47 | 4.977 | 780 | 336,842 | 65.90 | 92.17 |
| Idaho | 2 | 573,803.75 | 0.10 | 5.972 | 676 | 286,902 | 80.00 | 74.21 |
| Illinois | 59 | 28,826,606.89 | 5.02 | 4.676 | 733 | 488,587 | 68.76 | 86.68 |
| Indiana | 1 | 224,000.00 | 0.04 | 5.375 | 718 | 224,000 | 77.24 | 100.00 |
| Iowa | 2 | 258,246.04 | 0.04 | 5.204 | 766 | 129,123 | 70.00 | 0.00 |
| Kansas | 2 | 516,805.00 | 0.09 | 5.500 | 745 | 258,403 | 82.11 | 100.00 |
| Maryland | 98 | 34,277,557.32 | 5.97 | 5.355 | 736 | 349,771 | 76.08 | 92.96 |
| Massachusetts | 17 | 6,724,754.42 | 1.17 | 5.331 | 738 | 395,574 | 74.15 | 83.51 |
| Michigan | 19 | 9,014,407.48 | 1.57 | 4.927 | 731 | 474,442 | 73.00 | 95.72 |
| Minnesota | 11 | 3,317,859.37 | 0.58 | 4.794 | 707 | 301,624 | 79.52 | 84.45 |
| Missouri | 8 | 3,859,554.39 | 0.67 | 4.831 | 719 | 482,444 | 66.13 | 84.26 |
| Montana | 1 | 677,607.00 | 0.12 | 4.750 | 707 | 677,607 | 70.00 | 0.00 |
| Nevada | 22 | 7,027,095.57 | 1.22 | 5.156 | 739 | 319,413 | 75.15 | 87.27 |
| New Hampshire | 2 | 600,000.00 | 0.10 | 5.500 | 767 | 300,000 | 67.52 | 100.00 |
| New Jersey | 28 | 12,288,159.02 | 2.14 | 5.231 | 714 | 438,863 | 68.29 | 86.19 |
| New Mexico | 5 | 1,754,122.45 | 0.31 | 5.306 | 727 | 350,824 | 75.39 | 83.43 |
| New York | 20 | 16,175,818.87 | 2.82 | 4.343 | 765 | 808,791 | 57.74 | 94.51 |
| North Carolina | 20 | 7,274,792.96 | 1.27 | 4.792 | 747 | 363,740 | 65.66 | 89.04 |
| Ohio | 8 | 3,648,125.33 | 0.64 | 4.881 | 774 | 456,016 | 71.40 | 100.00 |
| Oregon | 9 | 2,594,486.79 | 0.45 | 5.156 | 740 | 288,276 | 78.33 | 93.70 |
| Pennsylvania | 7 | 3,729,007.02 | 0.65 | 4.846 | 749 | 532,715 | 64.64 | 93.13 |
| South Carolina | 7 | 2,507,958.80 | 0.44 | 4.979 | 746 | 358,280 | 72.71 | 92.29 |
| Tennessee | 5 | 1,598,141.66 | 0.28 | 4.756 | 729 | 319,628 | 77.87 | 100.00 |
| Texas | 40 | 14,771,239.22 | 2.57 | 5.129 | 736 | 369,281 | 74.79 | 86.39 |
| Utah | 3 | 1,301,945.16 | 0.23 | 4.464 | 784 | 433,982 | 79.46 | 81.87 |
| Virginia | 132 | 47,707,125.23 | 8.31 | 5.293 | 739 | 361,418 | 76.47 | 96.21 |
| Washington | 20 | 8,173,089.91 | 1.42 | 4.881 | 738 | 408,654 | 70.75 | 68.45 |
| West Virginia | 2 | 909,810.79 | 0.16 | 4.738 | 778 | 454,905 | 80.00 | 100.00 |
| Wisconsin | 3 | 820,613.57 | 0.14 | 5.527 | 723 | 273,538 | 79.48 | 42.79 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS
Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Primary | 1,185 | \$531,313,175.59 | 92.51% | 4.923% | 737 | \$448,366 | 70.85% | 79.37% |
| Second Home | 96 | 37,503,954.07 | 6.53 | 4.787 | 749 | 390,666 | 71.33 | 96.96 |
| Investment | 10 | 5,492,141.66 | 0.96 | 4.260 | 753 | 549,214 | 59.37 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Single Family Residence | 743 | \$350,603,986.41 | 61.05% | 4.875% | 739 | \$471,876 | 69.84% | 76.78% |
| Planned Unit Development | 335 | 138,050,667.60 | 24.04 | 5.026 | 731 | 412,092 | 72.77 | 88.84 |
| Condominium | 187 | 69,142,416.45 | 12.04 | 4.946 | 744 | 369,746 | 73.21 | 79.83 |
| Two-to-Four Family | 14 | 8,926,903.66 | 1.55 | 4.537 | 750 | 637,636 | 66.06 | 100.00 |
| Cooperative | 10 | 6,942,494.91 | 1.21 | 4.458 | 756 | 694,249 | 60.94 | 100.00 |
| Townhouse | 2 | 642,802.29 | 0.11 | 3.734 | 779 | 321,401 | 58.60 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Purchase | 797 | \$348,522,554.49 | 60.69% | 4.948% | 742 | \$437,293 | 74.41% | 82.87% |
| Refinance (No Cash-out) | 242 | 119,857,514.86 | 20.87 | 4.703 | 739 | 495,279 | 64.65 | 76.80 |
| Refinance (Cash-out) | 252 | 105,929,201.97 | 18.44 | 5.009 | 724 | 420,354 | 65.72 | 78.05 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS
Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Full/Alt Documentation | 852 | \$335,908,816.28 | 58.49% | 5.083% | 735 | \$394,259 | 73.81% | 100.00% |
| Full Documentation | 189 | 127,628,739.92 | 22.22 | 4.312 | 747 | 675,284 | 64.30 | 100.00 |
| Stated Income/Verified Assets | 146 | 50,404,476.60 | 8.78 | 5.473 | 726 | 345,236 | 69.78 | 0.00 |
| Verbal Verification of Employment | 71 | 42,118,323.66 | 7.33 | 4.703 | 748 | 593,216 | 65.69 | 0.00 |
| Low Documentation | 20 | 9,901,555.65 | 1.72 | 4.740 | 759 | 495,078 | 79.09 | 0.00 |
| Streamlined Documentation | 11 | 7,451,656.14 | 1.30 | 4.841 | 740 | 677,423 | 68.14 | 0.00 |
| Reduced Documentation | 1 | 555,000.00 | 0.10 | 5.000 | 647 | 555,000 | 75.00 | 0.00 |
| Preferred Documentation | 1 | 340,703.07 | 0.06 | 4.250 | 701 | 340,703 | 78.39 | 0.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 1.925 | 1 | \$1,000,000.00 | 0.17% | 4.350% | 791 | \$1,000,000 | 58.82% | 100.00% |
| 1.950 | 1 | 316,000.00 | 0.06 | 4.400 | 719 | 316,000 | 80.00 | 100.00 |
| 2.240 | 1 | 500,000.00 | 0.09 | 4.750 | 745 | 500,000 | 61.73 | 0.00 |
| 2.250 | 836 | 302,094,454.36 | 52.60 | 5.346 | 733 | 361,357 | 73.98 | 82.73 |
| 2.500 | 117 | 89,793,689.60 | 15.64 | 4.119 | 754 | 767,467 | 60.60 | 100.00 |
| 2.550 | 1 | 145,600.00 | 0.03 | 4.250 | 713 | 145,600 | 80.00 | 100.00 |
| 2.750 | 334 | 180,459,527.36 | 31.42 | 4.573 | 739 | 540,298 | 70.53 | 67.80 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS
Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 8.501 to 8.750 | 3 | \$2,212,207.90 | 0.39% | 3.296% | 777 | \$737,403 | 76.58% | 100.00% |
| 8.751 to 9.000 | 3 | 3,573,005.38 | 0.62 | 4.000 | 726 | 1,191,002 | 63.14 | 100.00 |
| 9.001 to 9.250 | 8 | 6,183,570.96 | 1.08 | 4.134 | 717 | 772,946 | 60.52 | 76.60 |
| 9.251 to 9.500 | 43 | 24,928,703.55 | 4.34 | 4.359 | 743 | 579,737 | 67.37 | 48.73 |
| 9.501 to 9.750 | 111 | 61,894,586.80 | 10.78 | 4.398 | 747 | 557,609 | 68.08 | 53.08 |
| 9.751 to 10.000 | 154 | 82,594,419.85 | 14.38 | 4.475 | 750 | 536,327 | 69.02 | 83.66 |
| 10.001 to 10.250 | 196 | 99,310,782.61 | 17.29 | 4.744 | 738 | 506,688 | 69.84 | 93.46 |
| 10.251 to 10.500 | 293 | 117,452,185.38 | 20.45 | 5.110 | 741 | 400,861 | 71.80 | 89.28 |
| 10.501 to 10.750 | 206 | 76,180,001.61 | 13.26 | 5.394 | 729 | 369,806 | 73.41 | 85.28 |
| 10.751 to 11.000 | 140 | 50,026,116.09 | 8.71 | 5.376 | 729 | 357,329 | 72.98 | 78.97 |
| 11.001 to 11.250 | 80 | 30,158,295.75 | 5.25 | 5.422 | 726 | 376,979 | 75.23 | 75.31 |
| 11.251 to 11.500 | 40 | 13,269,441.36 | 2.31 | 5.511 | 722 | 331,736 | 73.43 | 69.72 |
| 11.501 to 11.750 | 6 | 1,628,395.89 | 0.28 | 5.684 | 707 | 271,399 | 72.76 | 69.54 |
| 11.751 to 12.000 | 4 | 2,120,958.19 | 0.37 | 5.903 | 673 | 530,240 | 69.69 | 42.01 |
| 12.751 to 13.000 | 4 | 2,776,600.00 | 0.48 | 4.185 | 748 | 694,150 | 57.55 | 100.00 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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TOTAL MORTGAGE LOANS

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| November 2006 | 2 | \$1,300,677.14 | 0.23% | 3.849% | 737 | \$650,339 | 80.18% | 100.00% |
| December 2006 | 1 | 458,836.84 | 0.08 | 4.250 | 778 | 458,837 | 77.80 | 100.00 |
| January 2007 | 1 | 520,444.36 | 0.09 | 4.125 | 669 | 520,444 | 80.00 | 100.00 |
| February 2007 | 2 | 760,703.07 | 0.13 | 4.526 | 673 | 380,352 | 68.16 | 55.21 |
| March 2007 | 1 | 394,656.88 | 0.07 | 3.750 | 744 | 394,657 | 46.70 | 100.00 |
| April 2007 | 3 | 1,154,432.16 | 0.20 | 3.834 | 660 | 384,811 | 72.06 | 100.00 |
| May 2007 | 24 | 11,888,637.50 | 2.07 | 3.902 | 751 | 495,360 | 71.81 | 100.00 |
| June 2007 | 41 | 20,757,961.26 | 3.61 | 4.041 | 732 | 506,292 | 67.36 | 97.81 |
| July 2007 | 52 | 26,105,069.01 | 4.55 | 4.533 | 728 | 502,021 | 71.30 | 99.53 |
| August 2007 | 54 | 27,078,964.03 | 4.72 | 4.802 | 743 | 501,462 | 73.42 | 98.47 |
| September 2007 | 173 | 61,174,666.35 | 10.65 | 4.996 | 723 | 353,611 | 73.38 | 74.40 |
| December 2007 | 1 | 620,000.00 | 0.11 | 3.700 | 785 | 620,000 | 80.00 | 100.00 |
| January 2008 | 1 | 660,000.00 | 0.11 | 4.250 | 694 | 660,000 | 80.00 | 100.00 |
| July 2008 | 2 | 2,585,000.00 | 0.45 | 4.102 | 721 | 1,292,500 | 47.51 | 100.00 |
| August 2008 | 1 | 938,000.00 | 0.16 | 4.100 | 642 | 938,000 | 70.00 | 100.00 |
| September 2008 | 2 | 1,600,000.00 | 0.28 | 4.156 | 754 | 800,000 | 63.48 | 100.00 |
| October 2008 | 2 | 2,285,000.00 | 0.40 | 4.387 | 793 | 1,142,500 | 74.10 | 100.00 |
| November 2008 | 3 | 1,803,330.29 | 0.31 | 4.172 | 754 | 601,110 | 34.72 | 100.00 |
| December 2008 | 4 | 3,250,000.00 | 0.57 | 4.208 | 765 | 812,500 | 69.76 | 100.00 |
| January 2009 | 4 | 3,237,000.00 | 0.56 | 4.146 | 768 | 809,250 | 72.39 | 100.00 |
| February 2009 | 2 | 850,000.00 | 0.15 | 4.441 | 751 | 425,000 | 56.99 | 100.00 |
| March 2009 | 23 | 19,600,987.24 | 3.41 | 4.293 | 738 | 852,217 | 58.45 | 100.00 |
| April 2009 | 81 | 56,829,986.57 | 9.90 | 4.070 | 759 | 701,605 | 60.89 | 100.00 |
| May 2009 | 6 | 2,131,283.55 | 0.37 | 4.494 | 759 | 355,214 | 77.46 | 69.87 |
| June 2009 | 2 | 780,951.15 | 0.14 | 5.117 | 755 | 390,476 | 61.61 | 100.00 |
| July 2009 | 242 | 86,419,832.41 | 15.05 | 5.495 | 734 | 357,107 | 74.26 | 82.09 |
| August 2009 | 116 | 40,449,042.38 | 7.04 | 5.541 | 738 | 348,699 | 74.79 | 91.24 |
| September 2009 | 198 | 70,016,312.41 | 12.19 | 5.332 | 730 | 353,618 | 73.35 | 81.62 |
| October 2009 | 40 | 22,346,249.97 | 3.89 | 4.767 | 742 | 558,656 | 70.11 | 46.59 |
| November 2009 | 120 | 67,982,806.81 | 11.84 | 4.724 | 742 | 566,523 | 70.38 | 32.38 |
| October 2010 | 1 | 577,547.86 | 0.10 | 4.875 | 781 | 577,548 | 80.00 | 100.00 |
| November 2010 | 3 | 901,816.68 | 0.16 | 5.694 | 706 | 300,606 | 79.93 | 100.00 |
| December 2010 | 17 | 6,803,410.13 | 1.18 | 5.477 | 754 | 400,201 | 73.62 | 91.27 |
| March 2011 | 1 | 432,600.53 | 0.08 | 4.875 | 773 | 432,601 | 79.96 | 100.00 |
| April 2011 | 1 | 555,000.00 | 0.10 | 5.000 | 647 | 555,000 | 75.00 | 0.00 |
| August 2011 | 7 | 3,394,217.77 | 0.59 | 5.829 | 761 | 484,888 | 77.61 | 100.00 |
| September 2011 | 57 | 25,663,846.97 | 4.47 | 5.553 | 746 | 450,243 | 73.16 | 91.45 |
| Total: | 1,291 | \$574,309,271.32 | 100.00% | 4.908% | 738 | \$444,856 | 70.77% | 80.71% |

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GROUP I MORTGAGE LOANS

| | | | |
|----------------------------------|--|------------------|----------------|
| Total Current Balance | | \$151,595,048.60 | |
| Total Number of Loans | | 354 | |
| | <u>Average or</u> | | |
| | <u>Weighted Average (1)</u> | <u>Minimum</u> | <u>Maximum</u> |
| Current Balance | \$428,234.60 | \$24,709.77 | \$1,423,883.99 |
| Original Balance | \$430,889.34 | \$74,250.00 | \$1,423,884.00 |
| Loan Rate | 4.635% | 2.750% | 6.000% |
| Servicing Fee | 0.250% | 0.250% | 0.250% |
| Net Loan Rate | 4.385% | 2.500% | 5.750% |
| Gross Margin | 2.542% | 2.250% | 2.750% |
| Maximum Loan Rate | 10.635% | 8.750% | 12.000% |
| Initial Rate Cap | 2.000% | 2.000% | 2.000% |
| Periodic Rate Cap | 2.000% | 2.000% | 2.000% |
| Original LTV | 72.07% | 25.40% | 95.00% |
| Credit Score | 730 | 624 | 806 |
| Original Term (mos) | 360 | 360 | 360 |
| Remaining Term (mos) | 355 | 346 | 356 |
| Seasoning (mos) | 5 | 4 | 14 |
| Next Rate Reset | 31 | 22 | 32 |
| Rate Adj Freq | 12 | 12 | 12 |
| First Rate Adj Freq | 36 | 36 | 36 |
| IO Original Term ⁽²⁾ | 36 | 36 | 36 |
| IO Remaining Term ⁽²⁾ | 32 | 25 | 32 |
| Top State Concentrations (\$) | CA(48.06%),IL(9.73%),FL(4.97%),AZ(4.46%),VA(4.24%) | | |
| First Pay Date | | 12/01/2003 | 10/01/2004 |
| Rate Change Date | | 11/01/2006 | 09/01/2007 |
| Maturity Date | | 11/01/2033 | 09/01/2034 |

(1) Based on current balances

(2) For Interest-Only Loan only.

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GROUP I MORTGAGE LOANS

Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| One-Year Treasury | 171 | \$88,576,782.17 | 58.43% | 4.375% | 736 | \$517,993 | 71.05% | 100.00% |
| One-Year LIBOR | 183 | 63,018,266.43 | 41.57 | 5.001 | 722 | 344,362 | 73.51 | 73.03 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Product Type

| Product Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 3 Year/1 Year LIBOR ARM | 183 | \$63,018,266.43 | 41.57% | 5.001% | 722 | \$344,362 | 73.51% | 73.03% |
| 3 Year/1 Year Treasury ARM | 171 | 88,576,782.17 | 58.43 | 4.375 | 736 | 517,993 | 71.05 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Interest Only | 164 | \$55,884,720.21 | 36.86% | 5.021% | 720 | \$340,760 | 74.03% | 73.17% |
| Principal and Interest | 190 | 95,710,328.39 | 63.14 | 4.410 | 736 | 503,739 | 70.93 | 97.91 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS
Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 0.01 to 100,000.00 | 3 | \$197,248.84 | 0.13% | 5.060% | 700 | \$65,750 | 76.86% | 100.00% |
| 100,000.01 to 200,000.00 | 35 | 5,531,862.33 | 3.65 | 5.010 | 732 | 158,053 | 70.25 | 70.93 |
| 200,000.01 to 300,000.00 | 36 | 9,183,423.33 | 6.06 | 5.071 | 729 | 255,095 | 71.08 | 76.46 |
| 300,000.01 to 400,000.00 | 107 | 38,783,087.46 | 25.58 | 4.655 | 731 | 362,459 | 74.40 | 87.65 |
| 400,000.01 to 500,000.00 | 81 | 36,234,697.40 | 23.90 | 4.626 | 734 | 447,342 | 74.48 | 88.75 |
| 500,000.01 to 600,000.00 | 50 | 27,408,938.55 | 18.08 | 4.618 | 717 | 548,179 | 73.60 | 93.87 |
| 600,000.01 to 700,000.00 | 15 | 9,621,431.21 | 6.35 | 4.637 | 736 | 641,429 | 70.40 | 79.94 |
| 700,000.01 to 800,000.00 | 11 | 8,285,517.97 | 5.47 | 4.385 | 740 | 753,229 | 62.40 | 90.95 |
| 800,000.01 to 900,000.00 | 3 | 2,527,165.86 | 1.67 | 3.958 | 722 | 842,389 | 61.47 | 100.00 |
| 900,000.01 to 1,000,000.00 | 10 | 9,778,423.74 | 6.45 | 4.189 | 724 | 977,842 | 66.50 | 100.00 |
| 1,200,000.01 to 1,300,000.00 | 1 | 1,245,475.39 | 0.82 | 5.000 | 756 | 1,245,475 | 68.49 | 100.00 |
| 1,300,000.01 to 1,400,000.00 | 1 | 1,373,892.53 | 0.91 | 4.875 | 768 | 1,373,893 | 59.96 | 100.00 |
| 1,400,000.01 to 1,500,000.00 | 1 | 1,423,883.99 | 0.94 | 5.500 | 763 | 1,423,884 | 70.00 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 2.501 to 2.750 | 2 | \$1,004,707.90 | 0.66% | 2.750% | 790 | \$502,354 | 78.47% | 100.00% |
| 3.251 to 3.500 | 3 | 1,556,601.54 | 1.03 | 3.412 | 756 | 518,867 | 52.27 | 100.00 |
| 3.501 to 3.750 | 24 | 12,331,102.46 | 8.13 | 3.735 | 748 | 513,796 | 67.60 | 100.00 |
| 3.751 to 4.000 | 31 | 16,463,122.46 | 10.86 | 3.970 | 735 | 531,068 | 69.50 | 100.00 |
| 4.001 to 4.250 | 35 | 18,140,202.33 | 11.97 | 4.206 | 726 | 518,291 | 74.01 | 98.12 |
| 4.251 to 4.500 | 36 | 14,047,943.74 | 9.27 | 4.461 | 736 | 390,221 | 73.96 | 97.29 |
| 4.501 to 4.750 | 53 | 22,560,471.27 | 14.88 | 4.705 | 729 | 425,669 | 72.44 | 91.16 |
| 4.751 to 5.000 | 67 | 26,736,601.57 | 17.64 | 4.930 | 729 | 399,054 | 71.17 | 88.22 |
| 5.001 to 5.250 | 57 | 22,791,790.02 | 15.03 | 5.183 | 725 | 399,856 | 74.51 | 74.20 |
| 5.251 to 5.500 | 36 | 12,213,151.23 | 8.06 | 5.433 | 724 | 339,254 | 74.04 | 71.14 |
| 5.501 to 5.750 | 6 | 1,628,395.89 | 1.07 | 5.684 | 707 | 271,399 | 72.76 | 69.54 |
| 5.751 to 6.000 | 4 | 2,120,958.19 | 1.40 | 5.903 | 673 | 530,240 | 69.69 | 42.01 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS

Remaining Term

| Range of Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 337 to 348 | 4 | \$2,279,958.34 | 1.50% | 3.993% | 730 | \$569,990 | 79.66% | 100.00% |
| 349 to 360 | 350 | 149,315,090.26 | 98.50 | 4.645 | 730 | 426,615 | 71.95 | 88.62 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 20.01 to 30.00 | 1 | \$127,000.00 | 0.08% | 5.125% | 703 | \$127,000 | 25.40% | 100.00% |
| 30.01 to 40.00 | 2 | 701,808.71 | 0.46 | 4.555 | 731 | 350,904 | 31.75 | 100.00 |
| 40.01 to 50.00 | 19 | 7,638,923.00 | 5.04 | 4.240 | 753 | 402,049 | 45.40 | 90.57 |
| 50.01 to 60.00 | 31 | 14,436,989.07 | 9.52 | 4.576 | 744 | 465,709 | 55.61 | 88.44 |
| 60.01 to 70.00 | 66 | 32,853,715.93 | 21.67 | 4.720 | 738 | 497,784 | 66.72 | 84.96 |
| 70.01 to 75.00 | 46 | 22,579,750.05 | 14.89 | 4.543 | 723 | 490,864 | 73.41 | 87.30 |
| 75.01 to 80.00 | 167 | 66,084,426.00 | 43.59 | 4.677 | 723 | 395,715 | 79.57 | 89.72 |
| 80.01 to 85.00 | 2 | 841,120.73 | 0.55 | 4.401 | 713 | 420,560 | 81.96 | 100.00 |
| 85.01 to 90.00 | 16 | 5,370,349.60 | 3.54 | 4.823 | 729 | 335,647 | 89.82 | 100.00 |
| 90.01 to 95.00 | 4 | 960,965.51 | 0.63 | 4.210 | 717 | 240,241 | 94.85 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS

Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Not Available | 1 | \$358,472.86 | 0.24% | 4.500% | NA | \$358,473 | 80.00% | 100.00% |
| 601 to 625 | 1 | 250,400.00 | 0.17 | 4.750 | 624 | 250,400 | 90.00 | 100.00 |
| 626 to 650 | 15 | 5,671,392.81 | 3.74 | 4.804 | 644 | 378,093 | 73.70 | 100.00 |
| 651 to 675 | 36 | 15,297,233.29 | 10.09 | 4.795 | 668 | 424,923 | 76.56 | 82.80 |
| 676 to 700 | 49 | 20,161,619.02 | 13.30 | 4.919 | 688 | 411,462 | 74.44 | 78.05 |
| 701 to 725 | 64 | 28,424,062.76 | 18.75 | 4.613 | 713 | 444,126 | 71.54 | 88.93 |
| 726 to 750 | 49 | 22,350,860.09 | 14.74 | 4.484 | 738 | 456,140 | 73.65 | 88.30 |
| 751 to 775 | 77 | 33,293,679.91 | 21.96 | 4.581 | 764 | 432,385 | 69.81 | 92.43 |
| 776 to 800 | 55 | 22,266,411.74 | 14.69 | 4.553 | 786 | 404,844 | 68.50 | 92.57 |
| 801 to 825 | 7 | 3,520,916.12 | 2.32 | 4.219 | 804 | 502,988 | 72.50 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS
Geographic Area

| State | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Alabama | 5 | \$1,852,233.96 | 1.22% | 4.533% | 774 | \$370,447 | 80.00% | 100.00% |
| Arizona | 13 | 6,765,661.92 | 4.46 | 4.697 | 733 | 520,436 | 70.38 | 88.74 |
| California | 166 | 72,861,857.97 | 48.06 | 4.826 | 730 | 438,927 | 71.07 | 83.55 |
| Colorado | 2 | 698,893.13 | 0.46 | 5.079 | 774 | 349,447 | 85.19 | 100.00 |
| Connecticut | 2 | 600,745.21 | 0.40 | 4.423 | 781 | 300,373 | 65.42 | 100.00 |
| Delaware | 1 | 149,309.12 | 0.10 | 5.500 | 666 | 149,309 | 90.00 | 100.00 |
| District of Columbia | 2 | 673,207.56 | 0.44 | 4.500 | 761 | 336,604 | 66.07 | 100.00 |
| Florida | 19 | 7,529,653.85 | 4.97 | 4.252 | 741 | 396,298 | 77.24 | 95.09 |
| Georgia | 12 | 4,644,540.81 | 3.06 | 4.344 | 741 | 387,045 | 74.44 | 96.45 |
| Hawaii | 1 | 183,581.19 | 0.12 | 4.625 | 775 | 183,581 | 72.35 | 100.00 |
| Illinois | 26 | 14,753,134.56 | 9.73 | 3.987 | 730 | 567,428 | 66.34 | 91.77 |
| Iowa | 1 | 122,500.00 | 0.08 | 4.875 | 760 | 122,500 | 70.00 | 0.00 |
| Kansas | 1 | 123,405.00 | 0.08 | 5.500 | 715 | 123,405 | 95.00 | 100.00 |
| Maryland | 12 | 4,385,407.85 | 2.89 | 5.066 | 706 | 365,451 | 78.22 | 90.94 |
| Massachusetts | 2 | 411,073.75 | 0.27 | 5.102 | 740 | 205,537 | 61.21 | 52.33 |
| Michigan | 9 | 3,754,982.95 | 2.48 | 4.452 | 711 | 417,220 | 75.18 | 100.00 |
| Minnesota | 4 | 1,261,944.43 | 0.83 | 4.346 | 698 | 315,486 | 79.26 | 100.00 |
| Missouri | 5 | 2,548,613.54 | 1.68 | 4.615 | 702 | 509,723 | 62.91 | 76.16 |
| Nevada | 6 | 3,013,109.18 | 1.99 | 4.816 | 752 | 502,185 | 72.26 | 100.00 |
| New Hampshire | 1 | 200,000.00 | 0.13 | 5.500 | 755 | 200,000 | 73.53 | 100.00 |
| New Jersey | 4 | 1,641,795.61 | 1.08 | 4.876 | 696 | 410,449 | 74.79 | 79.25 |
| New Mexico | 2 | 963,522.48 | 0.64 | 4.953 | 724 | 481,761 | 77.86 | 100.00 |
| New York | 2 | 1,121,877.95 | 0.74 | 4.500 | 722 | 560,939 | 80.00 | 100.00 |
| North Carolina | 10 | 3,640,139.34 | 2.40 | 4.135 | 740 | 364,014 | 66.63 | 100.00 |
| Ohio | 1 | 24,709.77 | 0.02 | 5.250 | 709 | 24,710 | 55.00 | 100.00 |
| Oregon | 3 | 1,092,098.09 | 0.72 | 4.492 | 751 | 364,033 | 80.00 | 100.00 |
| Pennsylvania | 3 | 1,710,283.91 | 1.13 | 4.268 | 717 | 570,095 | 75.45 | 85.03 |
| South Carolina | 3 | 1,142,971.71 | 0.75 | 4.569 | 719 | 380,991 | 73.61 | 83.07 |
| Tennessee | 3 | 761,990.73 | 0.50 | 4.003 | 731 | 253,997 | 75.54 | 100.00 |
| Texas | 10 | 3,735,116.90 | 2.46 | 4.521 | 722 | 373,512 | 79.44 | 89.72 |
| Utah | 1 | 549,945.16 | 0.36 | 3.750 | 783 | 549,945 | 78.72 | 100.00 |
| Virginia | 18 | 6,432,294.66 | 4.24 | 4.833 | 731 | 357,350 | 74.38 | 100.00 |
| Washington | 2 | 1,561,051.17 | 1.03 | 4.427 | 701 | 780,526 | 77.01 | 100.00 |
| West Virginia | 1 | 332,262.93 | 0.22 | 4.500 | 774 | 332,263 | 80.00 | 100.00 |
| Wisconsin | 1 | 351,132.21 | 0.23 | 5.250 | 673 | 351,132 | 79.90 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS
Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Primary | 316 | \$137,200,389.33 | 90.50% | 4.635% | 729 | \$434,178 | 71.59% | 87.97% |
| Second Home | 38 | 14,394,659.27 | 9.50 | 4.637 | 743 | 378,807 | 76.59 | 96.58 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Single Family Residence | 202 | \$85,721,538.76 | 56.55% | 4.646% | 731 | \$424,364 | 71.52% | 88.55% |
| Planned Unit Development | 100 | 48,891,864.31 | 32.25 | 4.582 | 726 | 488,919 | 71.98 | 90.07 |
| Condominium | 50 | 16,316,843.24 | 10.76 | 4.761 | 737 | 326,337 | 75.00 | 85.76 |
| Townhouse | 1 | 332,802.29 | 0.22 | 3.625 | 774 | 332,802 | 80.00 | 100.00 |
| Two-to-Four Family | 1 | 332,000.00 | 0.22 | 4.625 | 777 | 332,000 | 73.78 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Purchase | 189 | \$80,005,896.85 | 52.78% | 4.609% | 735 | \$423,312 | 75.95% | 91.31% |
| Refinance (No Cash-out) | 82 | 36,897,620.15 | 24.34 | 4.455 | 727 | 449,971 | 67.30 | 87.31 |
| Refinance (Cash-out) | 83 | 34,691,531.60 | 22.88 | 4.888 | 721 | 417,970 | 68.20 | 84.55 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS
Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Full/Alternative Documentation | 305 | \$133,784,479.31 | 88.25% | 4.569% | 732 | \$438,638 | 72.21% | 100.00% |
| Full Documentation | 2 | 816,340.02 | 0.54 | 4.447 | 645 | 408,170 | 61.46 | 100.00 |
| Stated Income/Verified Assets | 46 | 16,653,526.20 | 10.99 | 5.187 | 720 | 362,033 | 71.34 | 0.00 |
| Preferred Documentation | 1 | 340,703.07 | 0.22 | 4.250 | 701 | 340,703 | 78.39 | 0.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 2.250 | 183 | \$63,018,266.43 | 41.57% | 5.001% | 722 | \$344,362 | 73.51% | 73.03% |
| 2.750 | 171 | 88,576,782.17 | 58.43 | 4.375 | 736 | 517,993 | 71.05 | 100.00 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 8.501 to 8.750 | 2 | \$1,004,707.90 | 0.66% | 2.750% | 790 | \$502,354 | 78.47% | 100.00% |
| 9.251 to 9.500 | 3 | 1,556,601.54 | 1.03 | 3.412 | 756 | 518,867 | 52.27 | 100.00 |
| 9.501 to 9.750 | 24 | 12,331,102.46 | 8.13 | 3.735 | 748 | 513,796 | 67.60 | 100.00 |
| 9.751 to 10.000 | 31 | 16,463,122.46 | 10.86 | 3.970 | 735 | 531,068 | 69.50 | 100.00 |
| 10.001 to 10.250 | 35 | 18,140,202.33 | 11.97 | 4.206 | 726 | 518,291 | 74.01 | 98.12 |
| 10.251 to 10.500 | 36 | 14,047,943.74 | 9.27 | 4.461 | 736 | 390,221 | 73.96 | 97.29 |
| 10.501 to 10.750 | 53 | 22,560,471.27 | 14.88 | 4.705 | 729 | 425,669 | 72.44 | 91.16 |
| 10.751 to 11.000 | 67 | 26,736,601.57 | 17.64 | 4.930 | 729 | 399,054 | 71.17 | 88.22 |
| 11.001 to 11.250 | 57 | 22,791,790.02 | 15.03 | 5.183 | 725 | 399,856 | 74.51 | 74.20 |
| 11.251 to 11.500 | 36 | 12,213,151.23 | 8.06 | 5.433 | 724 | 339,254 | 74.04 | 71.14 |
| 11.501 to 11.750 | 6 | 1,628,395.89 | 1.07 | 5.684 | 707 | 271,399 | 72.76 | 69.54 |
| 11.751 to 12.000 | 4 | 2,120,958.19 | 1.40 | 5.903 | 673 | 530,240 | 69.69 | 42.01 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP I MORTGAGE LOANS

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| November 2006 | 2 | \$1,300,677.14 | 0.86% | 3.849% | 737 | \$650,339 | 80.18% | 100.00% |
| December 2006 | 1 | 458,836.84 | 0.30 | 4.250 | 778 | 458,837 | 77.80 | 100.00 |
| January 2007 | 1 | 520,444.36 | 0.34 | 4.125 | 669 | 520,444 | 80.00 | 100.00 |
| February 2007 | 2 | 760,703.07 | 0.50 | 4.526 | 673 | 380,352 | 68.16 | 55.21 |
| March 2007 | 1 | 394,656.88 | 0.26 | 3.750 | 744 | 394,657 | 46.70 | 100.00 |
| April 2007 | 3 | 1,154,432.16 | 0.76 | 3.834 | 660 | 384,811 | 72.06 | 100.00 |
| May 2007 | 24 | 11,888,637.50 | 7.84 | 3.902 | 751 | 495,360 | 71.81 | 100.00 |
| June 2007 | 41 | 20,757,961.26 | 13.69 | 4.041 | 732 | 506,292 | 67.36 | 97.81 |
| July 2007 | 52 | 26,105,069.01 | 17.22 | 4.533 | 728 | 502,021 | 71.30 | 99.53 |
| August 2007 | 54 | 27,078,964.03 | 17.86 | 4.802 | 743 | 501,462 | 73.42 | 98.47 |
| September 2007 | 173 | 61,174,666.35 | 40.35 | 4.996 | 723 | 353,611 | 73.38 | 74.40 |
| Total: | 354 | \$151,595,048.60 | 100.00% | 4.635% | 730 | \$428,235 | 72.07% | 88.79% |

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GROUP II MORTGAGE LOANS

| | | | |
|----------------------------------|--|------------------|----------------|
| Total Current Balance | | \$384,385,782.78 | |
| Total Number of Loans | | 850 | |
| | <u>Average or</u> | | |
| | <u>Weighted Average (1)</u> | <u>Minimum</u> | <u>Maximum</u> |
| Current Balance | \$452,218.57 | \$89,817.16 | \$2,000,000.00 |
| Original Balance | \$456,953.20 | \$90,000.00 | \$2,000,000.00 |
| Loan Rate | 4.953% | 3.400% | 6.500% |
| Servicing Fee | 0.280% | 0.250% | 0.375% |
| Net Loan Rate | 4.672% | 3.150% | 6.250% |
| Gross Margin | 2.427% | 1.925% | 2.750% |
| Maximum Loan Rate | 10.193% | 8.750% | 12.950% |
| Initial Rate Cap | 5.209% | 5.000% | 6.000% |
| Periodic Rate Cap | 2.000% | 2.000% | 2.000% |
| Original LTV | 69.94% | 12.89% | 95.00% |
| Credit Score | 741 | 625 | 839 |
| Original Term (mos) | 360 | 180 | 360 |
| Remaining Term (mos) | 354 | 176 | 358 |
| Seasoning (mos) | 6 | 2 | 25 |
| Next Rate Reset | 54 | 35 | 58 |
| Rate Adj Freq | 12 | 1 | 12 |
| First Rate Adj Freq | 60 | 60 | 60 |
| IO Original Term ⁽²⁾ | 60 | 60 | 60 |
| IO Remaining Term ⁽²⁾ | 54 | 35 | 58 |
| Top State Concentrations (\$) | CA(52.43%),VA(9.47%),MD(6.79%),NY(3.92%),IL(3.09%) | | |
| First Pay Date | | 01/01/2003 | 12/01/2004 |
| Rate Change Date | | 12/01/2007 | 11/01/2009 |
| Maturity Date | | 09/01/2019 | 11/01/2034 |

(1) Based on current balances

(2) For Interest-Only Loans only.

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GROUP II MORTGAGE LOANS
Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| One-Year Treasury | 280 | \$181,143,530.96 | 47.13% | 4.448% | 748 | \$646,941 | 65.50% | 67.37% |
| One-Month LIBOR | 4 | 2,776,600.00 | 0.72 | 4.185 | 748 | 694,150 | 57.55 | 100.00 |
| One-Year LIBOR | 566 | 200,465,651.82 | 52.15 | 5.419 | 734 | 354,180 | 74.11 | 84.38 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Product Type

| Product Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 5 Year/1 Month LIBOR ARM | 4 | \$2,776,600.00 | 0.72% | 4.185% | 748 | \$694,150 | 57.55% | 100.00% |
| 5 Year/1 Year LIBOR ARM | 566 | 200,465,651.82 | 52.15 | 5.419 | 734 | 354,180 | 74.11 | 84.38 |
| 5 Year/1 Year Treasury ARM | 280 | 181,143,530.96 | 47.13 | 4.448 | 748 | 646,941 | 65.50 | 67.37 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Interest Only | 661 | \$310,698,326.24 | 80.83% | 4.874% | 743 | \$470,043 | 69.55% | 74.23% |
| Principal and Interest | 189 | 73,687,456.54 | 19.17 | 5.284 | 732 | 389,881 | 71.57 | 85.92 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS
Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 0.01 to 100,000.00 | 7 | \$670,063.50 | 0.17% | 5.655% | 758 | \$95,723 | 56.19% | 85.15% |
| 100,000.01 to 200,000.00 | 115 | 18,331,672.12 | 4.77 | 5.469 | 740 | 159,406 | 71.10 | 79.91 |
| 200,000.01 to 300,000.00 | 116 | 29,068,768.68 | 7.56 | 5.450 | 741 | 250,593 | 75.05 | 80.93 |
| 300,000.01 to 400,000.00 | 197 | 70,680,868.87 | 18.39 | 5.217 | 732 | 358,786 | 72.63 | 80.96 |
| 400,000.01 to 500,000.00 | 161 | 72,880,879.46 | 18.96 | 5.183 | 743 | 452,676 | 70.77 | 74.89 |
| 500,000.01 to 600,000.00 | 100 | 55,121,650.46 | 14.34 | 4.936 | 739 | 551,217 | 71.74 | 70.41 |
| 600,000.01 to 700,000.00 | 52 | 33,925,618.21 | 8.83 | 4.775 | 743 | 652,416 | 70.59 | 68.95 |
| 700,000.01 to 800,000.00 | 20 | 14,988,809.00 | 3.90 | 4.767 | 732 | 749,440 | 70.75 | 60.76 |
| 800,000.01 to 900,000.00 | 24 | 20,554,123.51 | 5.35 | 4.616 | 753 | 856,422 | 66.77 | 58.48 |
| 900,000.01 to 1,000,000.00 | 25 | 24,342,770.68 | 6.33 | 4.517 | 746 | 973,711 | 62.63 | 75.93 |
| 1,000,000.01 to 1,100,000.00 | 14 | 15,028,000.01 | 3.91 | 4.182 | 750 | 1,073,429 | 64.15 | 92.78 |
| 1,100,000.01 to 1,200,000.00 | 2 | 2,353,000.00 | 0.61 | 4.434 | 762 | 1,176,500 | 69.42 | 51.00 |
| 1,200,000.01 to 1,300,000.00 | 4 | 5,050,891.30 | 1.31 | 4.329 | 746 | 1,262,723 | 73.68 | 100.00 |
| 1,300,000.01 to 1,400,000.00 | 3 | 4,028,250.00 | 1.05 | 4.086 | 722 | 1,342,750 | 55.55 | 100.00 |
| 1,400,000.01 to 1,500,000.00 | 3 | 4,369,500.00 | 1.14 | 4.432 | 722 | 1,456,500 | 67.73 | 100.00 |
| 1,500,000.01 to 2,000,000.00 | 7 | 12,990,916.98 | 3.38 | 4.111 | 745 | 1,855,845 | 57.17 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 3.251 to 3.500 | 1 | \$965,000.00 | 0.25% | 3.400% | 708 | \$965,000 | 68.93% | 100.00% |
| 3.501 to 3.750 | 9 | 7,435,416.98 | 1.93 | 3.696 | 743 | 826,157 | 58.33 | 100.00 |
| 3.751 to 4.000 | 32 | 26,861,431.15 | 6.99 | 3.937 | 767 | 839,420 | 60.87 | 100.00 |
| 4.001 to 4.250 | 44 | 33,416,616.15 | 8.69 | 4.164 | 742 | 759,469 | 61.81 | 95.67 |
| 4.251 to 4.500 | 82 | 49,449,958.26 | 12.86 | 4.432 | 754 | 603,048 | 64.52 | 72.84 |
| 4.501 to 4.750 | 76 | 41,766,562.69 | 10.87 | 4.695 | 747 | 549,560 | 70.18 | 32.03 |
| 4.751 to 5.000 | 90 | 41,424,628.67 | 10.78 | 4.938 | 743 | 460,274 | 72.55 | 68.76 |
| 5.001 to 5.250 | 120 | 49,681,660.61 | 12.92 | 5.209 | 736 | 414,014 | 72.90 | 87.61 |
| 5.251 to 5.500 | 189 | 67,460,816.88 | 17.55 | 5.446 | 733 | 356,936 | 74.62 | 83.14 |
| 5.501 to 5.750 | 126 | 42,114,717.49 | 10.96 | 5.689 | 724 | 334,244 | 73.78 | 80.34 |
| 5.751 to 6.000 | 60 | 17,908,579.10 | 4.66 | 5.911 | 731 | 298,476 | 75.16 | 62.34 |
| 6.001 to 6.250 | 17 | 4,844,104.67 | 1.26 | 6.159 | 733 | 284,947 | 77.42 | 75.58 |
| 6.251 to 6.500 | 4 | 1,056,290.13 | 0.27 | 6.415 | 695 | 264,073 | 66.39 | 53.26 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS
Remaining Term

| Range of Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 169 to 180 | 1 | \$234,823.20 | 0.06% | 5.000% | 782 | \$234,823 | 50.00% | 100.00% |
| 325 to 336 | 2 | 1,280,000.00 | 0.33 | 3.984 | 738 | 640,000 | 80.00 | 100.00 |
| 337 to 348 | 18 | 15,698,330.29 | 4.08 | 4.188 | 753 | 872,129 | 62.62 | 100.00 |
| 349 to 360 | 829 | 367,172,629.29 | 95.52 | 4.989 | 740 | 442,910 | 70.23 | 75.37 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 10.01 to 20.00 | 2 | \$267,999.99 | 0.07% | 4.962% | 785 | \$134,000 | 17.11% | 100.00% |
| 20.01 to 30.00 | 15 | 6,238,709.87 | 1.62 | 4.323 | 763 | 415,914 | 25.18 | 94.39 |
| 30.01 to 40.00 | 16 | 11,015,940.19 | 2.87 | 4.237 | 751 | 688,496 | 34.07 | 82.63 |
| 40.01 to 50.00 | 41 | 23,229,103.94 | 6.04 | 4.507 | 754 | 566,564 | 46.65 | 79.56 |
| 50.01 to 60.00 | 79 | 35,221,660.43 | 9.16 | 4.808 | 742 | 445,844 | 56.55 | 68.46 |
| 60.01 to 70.00 | 145 | 78,828,691.53 | 20.51 | 4.872 | 740 | 543,646 | 66.95 | 67.26 |
| 70.01 to 75.00 | 106 | 57,743,080.56 | 15.02 | 4.886 | 744 | 544,746 | 73.79 | 60.53 |
| 75.01 to 80.00 | 418 | 164,785,207.75 | 42.87 | 5.157 | 737 | 394,223 | 79.46 | 85.61 |
| 80.01 to 85.00 | 3 | 1,075,222.89 | 0.28 | 4.644 | 761 | 358,408 | 80.90 | 100.00 |
| 85.01 to 90.00 | 11 | 2,843,235.07 | 0.74 | 5.541 | 732 | 258,476 | 89.75 | 100.00 |
| 90.01 to 95.00 | 14 | 3,136,930.56 | 0.82 | 5.716 | 697 | 224,066 | 94.54 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS

Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 601 to 625 | 1 | \$548,981.24 | 0.14% | 5.500% | 625 | \$548,981 | 73.33% | 100.00% |
| 626 to 650 | 19 | 8,255,123.51 | 2.15 | 5.354 | 640 | 434,480 | 76.35 | 93.96 |
| 651 to 675 | 50 | 20,664,188.29 | 5.38 | 5.247 | 666 | 413,284 | 71.69 | 88.40 |
| 676 to 700 | 95 | 41,760,684.87 | 10.86 | 5.171 | 690 | 439,586 | 70.63 | 81.89 |
| 701 to 725 | 125 | 53,664,092.81 | 13.96 | 4.974 | 714 | 429,313 | 69.55 | 74.60 |
| 726 to 750 | 169 | 80,442,247.96 | 20.93 | 4.939 | 737 | 475,990 | 72.35 | 70.27 |
| 751 to 775 | 209 | 96,556,581.39 | 25.12 | 4.925 | 763 | 461,993 | 70.28 | 71.74 |
| 776 to 800 | 150 | 66,597,495.31 | 17.33 | 4.816 | 786 | 443,983 | 67.22 | 78.01 |
| 801 to 825 | 27 | 13,832,737.94 | 3.60 | 4.531 | 809 | 512,324 | 63.20 | 96.43 |
| 826 to 850 | 5 | 2,063,649.46 | 0.54 | 4.314 | 831 | 412,730 | 44.68 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS

Geographic Area

| State | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Alabama | 2 | \$1,049,499.91 | 0.27% | 5.000% | 763 | \$524,750 | 57.44% | 100.00% |
| Arizona | 26 | 6,556,820.27 | 1.71 | 5.484 | 726 | 252,185 | 69.62 | 68.96 |
| California | 359 | 201,534,952.40 | 52.43 | 4.715 | 740 | 561,379 | 67.95 | 68.00 |
| Colorado | 22 | 7,775,896.30 | 2.02 | 5.426 | 749 | 353,450 | 73.51 | 84.52 |
| Connecticut | 6 | 3,394,352.31 | 0.88 | 4.934 | 740 | 565,725 | 63.25 | 63.95 |
| Delaware | 2 | 558,603.67 | 0.15 | 5.653 | 687 | 279,302 | 68.02 | 77.69 |
| District of Columbia | 15 | 6,258,536.96 | 1.63 | 5.243 | 740 | 417,236 | 78.32 | 94.50 |
| Florida | 18 | 5,786,738.35 | 1.51 | 5.266 | 732 | 321,485 | 76.42 | 53.41 |
| Georgia | 21 | 6,418,866.76 | 1.67 | 5.190 | 745 | 305,660 | 77.25 | 88.42 |
| Hawaii | 5 | 1,700,156.71 | 0.44 | 4.781 | 778 | 340,031 | 61.51 | 100.00 |
| Idaho | 2 | 573,803.75 | 0.15 | 5.972 | 676 | 286,902 | 80.00 | 74.21 |
| Illinois | 29 | 11,884,543.98 | 3.09 | 5.340 | 734 | 409,812 | 71.20 | 77.91 |
| Indiana | 1 | 224,000.00 | 0.06 | 5.375 | 718 | 224,000 | 77.24 | 100.00 |
| Iowa | 1 | 135,746.04 | 0.04 | 5.500 | 772 | 135,746 | 70.00 | 0.00 |
| Kansas | 1 | 393,400.00 | 0.10 | 5.500 | 754 | 393,400 | 78.07 | 100.00 |
| Maryland | 77 | 26,113,572.47 | 6.79 | 5.378 | 741 | 339,137 | 75.21 | 92.28 |
| Massachusetts | 14 | 5,980,080.67 | 1.56 | 5.324 | 736 | 427,149 | 74.72 | 84.74 |
| Michigan | 9 | 4,544,549.53 | 1.18 | 5.132 | 738 | 504,950 | 70.89 | 91.51 |
| Minnesota | 7 | 2,055,914.94 | 0.53 | 5.068 | 713 | 293,702 | 79.68 | 74.90 |
| Missouri | 3 | 1,310,940.85 | 0.34 | 5.250 | 752 | 436,980 | 72.38 | 100.00 |
| Montana | 1 | 677,607.00 | 0.18 | 4.750 | 707 | 677,607 | 70.00 | 0.00 |
| Nevada | 16 | 4,013,986.39 | 1.04 | 5.411 | 728 | 250,874 | 77.33 | 77.72 |
| New Hampshire | 1 | 400,000.00 | 0.10 | 5.500 | 773 | 400,000 | 64.52 | 100.00 |
| New Jersey | 19 | 8,412,381.74 | 2.19 | 5.197 | 711 | 442,757 | 65.39 | 83.87 |
| New Mexico | 3 | 790,599.97 | 0.21 | 5.736 | 730 | 263,533 | 72.39 | 63.24 |
| New York | 18 | 15,053,940.92 | 3.92 | 4.332 | 768 | 836,330 | 56.08 | 94.10 |
| North Carolina | 8 | 2,224,771.42 | 0.58 | 5.329 | 751 | 278,096 | 71.33 | 100.00 |
| Ohio | 6 | 2,866,116.72 | 0.75 | 4.847 | 780 | 477,686 | 69.27 | 100.00 |
| Oregon | 4 | 934,179.41 | 0.24 | 5.561 | 722 | 233,545 | 79.69 | 100.00 |
| Pennsylvania | 3 | 518,723.11 | 0.13 | 5.582 | 760 | 172,908 | 68.90 | 100.00 |
| South Carolina | 4 | 1,364,987.09 | 0.36 | 5.322 | 769 | 341,247 | 71.96 | 100.00 |
| Tennessee | 2 | 836,150.93 | 0.22 | 5.442 | 727 | 418,075 | 80.00 | 100.00 |
| Texas | 23 | 7,923,161.58 | 2.06 | 5.186 | 741 | 344,485 | 70.92 | 79.47 |
| Utah | 2 | 752,000.00 | 0.20 | 4.985 | 785 | 376,000 | 80.00 | 68.62 |
| Virginia | 101 | 36,392,640.64 | 9.47 | 5.368 | 738 | 360,323 | 76.84 | 95.03 |
| Washington | 17 | 6,504,078.63 | 1.69 | 4.981 | 747 | 382,593 | 69.11 | 60.35 |
| Wisconsin | 2 | 469,481.36 | 0.12 | 5.734 | 760 | 234,741 | 79.17 | 0.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS
Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Primary | 784 | \$356,560,205.31 | 92.76% | 4.969% | 740 | \$454,796 | 70.23% | 74.77% |
| Second Home | 56 | 22,333,435.81 | 5.81 | 4.859 | 751 | 398,811 | 67.92 | 97.84 |
| Investment | 10 | 5,492,141.66 | 1.43 | 4.260 | 753 | 549,214 | 59.37 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Single Family Residence | 483 | \$238,225,569.08 | 61.98% | 4.883% | 741 | \$493,221 | 68.67% | 70.66% |
| Planned Unit Development | 212 | 79,508,749.82 | 20.68 | 5.234 | 733 | 375,041 | 73.47 | 88.53 |
| Condominium | 132 | 51,347,665.31 | 13.36 | 4.986 | 745 | 388,997 | 72.55 | 77.78 |
| Two-to-Four Family | 12 | 8,051,303.66 | 2.09 | 4.477 | 750 | 670,942 | 64.8 | 100.00 |
| Cooperative | 10 | 6,942,494.91 | 1.81 | 4.458 | 756 | 694,249 | 60.94 | 100.00 |
| Townhouse | 1 | 310,000.00 | 0.08 | 3.850 | 784 | 310,000 | 35.63 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Purchase | 545 | \$239,057,351.52 | 62.19% | 4.995% | 743 | \$438,637 | 73.80% | 78.58% |
| Refinance (No Cash-out) | 144 | 77,660,267.86 | 20.20 | 4.759 | 745 | 539,307 | 62.81 | 70.69 |
| Refinance (Cash-out) | 161 | 67,668,163.40 | 17.60 | 5.025 | 726 | 420,299 | 64.46 | 75.67 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS
Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Full/Alternative Documentation | 468 | \$167,138,553.88 | 43.48% | 5.399% | 734 | \$357,134 | 74.86% | 100.00% |
| Full Documentation | 187 | 126,812,399.90 | 32.99 | 4.311 | 747 | 678,141 | 64.32 | 100.00 |
| Verbal Verification of Employment | 71 | 42,118,323.66 | 10.96 | 4.703 | 748 | 593,216 | 65.69 | 0.00 |
| Stated Income/Verified Assets | 93 | 30,963,293.55 | 8.06 | 5.603 | 730 | 332,939 | 69.62 | 0.00 |
| Low Documentation | 20 | 9,901,555.65 | 2.58 | 4.740 | 759 | 495,078 | 79.09 | 0.00 |
| Streamlined Documentation | 11 | 7,451,656.14 | 1.94 | 4.841 | 740 | 677,423 | 68.14 | 0.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 1.925 | 1 | \$1,000,000.00 | 0.26% | 4.350% | 791 | \$1,000,000 | 58.82% | 100.00% |
| 1.950 | 1 | 316,000.00 | 0.08 | 4.400 | 719 | 316,000 | 80.00 | 100.00 |
| 2.240 | 1 | 500,000.00 | 0.13 | 4.750 | 745 | 500,000 | 61.73 | 0.00 |
| 2.250 | 567 | 200,967,651.82 | 52.28 | 5.417 | 734 | 354,440 | 74.11 | 84.17 |
| 2.500 | 117 | 89,793,689.60 | 23.36 | 4.119 | 754 | 767,467 | 60.60 | 100.00 |
| 2.550 | 1 | 145,600.00 | 0.04 | 4.250 | 713 | 145,600 | 80.00 | 100.00 |
| 2.750 | 162 | 91,662,841.36 | 23.85 | 4.762 | 742 | 565,820 | 70.05 | 36.60 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP II MORTGAGE LOANS
Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 8.501 to 8.750 | 1 | \$1,207,500.00 | 0.31% | 3.750% | 766 | \$1,207,500 | 75.00% | 100.00% |
| 8.751 to 9.000 | 3 | 3,573,005.38 | 0.93 | 4.000 | 726 | 1,191,002 | 63.14 | 100.00 |
| 9.001 to 9.250 | 8 | 6,183,570.96 | 1.61 | 4.134 | 717 | 772,946 | 60.52 | 76.60 |
| 9.251 to 9.500 | 40 | 23,372,102.01 | 6.08 | 4.422 | 742 | 584,303 | 68.38 | 45.32 |
| 9.501 to 9.750 | 86 | 49,004,249.05 | 12.75 | 4.560 | 747 | 569,817 | 68.06 | 40.74 |
| 9.751 to 10.000 | 117 | 62,948,054.44 | 16.38 | 4.584 | 754 | 538,018 | 68.55 | 79.44 |
| 10.001 to 10.250 | 155 | 76,769,105.80 | 19.97 | 4.842 | 740 | 495,285 | 69.06 | 91.98 |
| 10.251 to 10.500 | 227 | 91,832,968.54 | 23.89 | 5.170 | 740 | 404,551 | 70.96 | 87.62 |
| 10.501 to 10.750 | 127 | 42,564,717.49 | 11.07 | 5.681 | 724 | 335,155 | 73.85 | 80.55 |
| 10.751 to 11.000 | 61 | 18,253,514.31 | 4.75 | 5.885 | 730 | 299,238 | 75.44 | 63.05 |
| 11.001 to 11.250 | 17 | 4,844,104.67 | 1.26 | 6.159 | 733 | 284,947 | 77.42 | 75.58 |
| 11.251 to 11.500 | 4 | 1,056,290.13 | 0.27 | 6.415 | 695 | 264,073 | 66.39 | 53.26 |
| 12.751 to 13.000 | 4 | 2,776,600.00 | 0.72 | 4.185 | 748 | 694,150 | 57.55 | 100.00 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| December 2007 | 1 | \$620,000.00 | 0.16% | 3.700% | 785 | \$620,000 | 80.00% | 100.00% |
| January 2008 | 1 | 660,000.00 | 0.17 | 4.250 | 694 | 660,000 | 80.00 | 100.00 |
| July 2008 | 2 | 2,585,000.00 | 0.67 | 4.102 | 721 | 1,292,500 | 47.51 | 100.00 |
| August 2008 | 1 | 938,000.00 | 0.24 | 4.100 | 642 | 938,000 | 70.00 | 100.00 |
| September 2008 | 2 | 1,600,000.00 | 0.42 | 4.156 | 754 | 800,000 | 63.48 | 100.00 |
| October 2008 | 2 | 2,285,000.00 | 0.59 | 4.387 | 793 | 1,142,500 | 74.10 | 100.00 |
| November 2008 | 3 | 1,803,330.29 | 0.47 | 4.172 | 754 | 601,110 | 34.72 | 100.00 |
| December 2008 | 4 | 3,250,000.00 | 0.85 | 4.208 | 765 | 812,500 | 69.76 | 100.00 |
| January 2009 | 4 | 3,237,000.00 | 0.84 | 4.146 | 768 | 809,250 | 72.39 | 100.00 |
| February 2009 | 2 | 850,000.00 | 0.22 | 4.441 | 751 | 425,000 | 56.99 | 100.00 |
| March 2009 | 23 | 19,600,987.24 | 5.10 | 4.293 | 738 | 852,217 | 58.45 | 100.00 |
| April 2009 | 81 | 56,829,986.57 | 14.78 | 4.070 | 759 | 701,605 | 60.89 | 100.00 |
| May 2009 | 6 | 2,131,283.55 | 0.55 | 4.494 | 759 | 355,214 | 77.46 | 69.87 |
| June 2009 | 2 | 780,951.15 | 0.20 | 5.117 | 755 | 390,476 | 61.61 | 100.00 |
| July 2009 | 242 | 86,419,832.41 | 22.48 | 5.495 | 734 | 357,107 | 74.26 | 82.09 |
| August 2009 | 116 | 40,449,042.38 | 10.52 | 5.541 | 738 | 348,699 | 74.79 | 91.24 |
| September 2009 | 198 | 70,016,312.41 | 18.22 | 5.332 | 730 | 353,618 | 73.35 | 81.62 |
| October 2009 | 40 | 22,346,249.97 | 5.81 | 4.767 | 742 | 558,656 | 70.11 | 46.59 |
| November 2009 | 120 | 67,982,806.81 | 17.69 | 4.724 | 742 | 566,523 | 70.38 | 32.38 |
| Total: | 850 | \$384,385,782.78 | 100.00% | 4.953% | 741 | \$452,219 | 69.94% | 76.47% |

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GROUP III MORTGAGE LOANS

| | | | |
|----------------------------------|---|-----------------|----------------|
| Total Current Balance | | \$38,328,439.94 | |
| Total Number of Loans | | 87 | |
| | <u>Average or</u> | | |
| | <u>Weighted Average (1)</u> | <u>Minimum</u> | <u>Maximum</u> |
| Current Balance | \$440,556.78 | \$93,212.59 | \$1,500,000.00 |
| Original Balance | \$442,331.30 | \$94,000.00 | \$1,500,000.00 |
| Loan Rate | 5.542% | 4.750% | 6.250% |
| Servicing Fee | 0.250% | 0.250% | 0.250% |
| Net Loan Rate | 5.292% | 4.500% | 6.000% |
| Gross Margin | 2.253% | 2.250% | 2.750% |
| Maximum Loan Rate | 10.542% | 9.750% | 11.250% |
| Initial Rate Cap | 5.000% | 5.000% | 5.000% |
| Periodic Rate Cap | 2.000% | 2.000% | 2.000% |
| Original LTV | 74.00% | 37.04% | 95.00% |
| Credit Score | 747 | 634 | 816 |
| Original Term (mos) | 360 | 360 | 360 |
| Remaining Term (mos) | 354 | 345 | 356 |
| Seasoning (mos) | 6 | 4 | 15 |
| Next Rate Reset | 78 | 69 | 80 |
| Rate Adj Freq | 12 | 12 | 12 |
| First Rate Adj Freq | 84 | 84 | 84 |
| IO Original Term ⁽²⁾ | 84 | 84 | 84 |
| IO Remaining Term ⁽²⁾ | 79 | 71 | 80 |
| Top State Concentrations (\$) | CA(23.40%), VA(12.74%), MD(9.86%), TX(8.12%), GA(6.69%) | | |
| First Pay Date | | 11/01/2003 | 10/01/2004 |
| Rate Change Date | | 10/01/2010 | 09/01/2011 |
| Maturity Date | | 10/01/2033 | 09/01/2034 |

(1) Based on current balances

(2) For Interest-Only Loans only.

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GROUP III MORTGAGE LOANS
Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| One-Year Treasury | 1 | \$219,903.83 | 0.57% | 5.375% | 770 | \$219,904 | 62.91% | 100.00% |
| One-Year LIBOR | 86 | 38,108,536.11 | 99.43 | 5.543 | 747 | 443,123 | 74.07 | 91.23 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Product Type

| Product Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 7 Year/1 Year LIBOR ARM | 86 | \$38,108,536.11 | 99.43% | 5.543% | 747 | \$443,123 | 74.07% | 91.23% |
| 7 Year/1 Year Treasury ARM | 1 | 219,903.83 | 0.57 | 5.375 | 770 | 219,904 | 62.91 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Interest Only | 56 | \$23,721,133.26 | 61.89% | 5.558% | 744 | \$423,592 | 74.30% | 92.61% |
| Principal and Interest | 31 | 14,607,306.68 | 38.11 | 5.515 | 752 | 471,203 | 73.53 | 89.12 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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GROUP III MORTGAGE LOANS
Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 0.01 to 100,000.00 | 1 | \$93,212.59 | 0.24% | 6.000% | 804 | \$93,213 | 79.66% | 100.00% |
| 100,000.01 to 200,000.00 | 8 | 1,256,577.98 | 3.28 | 5.448 | 717 | 157,072 | 74.60 | 75.38 |
| 200,000.01 to 300,000.00 | 12 | 3,057,678.57 | 7.98 | 5.573 | 747 | 254,807 | 69.26 | 93.10 |
| 300,000.01 to 400,000.00 | 22 | 7,929,392.02 | 20.69 | 5.708 | 744 | 360,427 | 77.16 | 95.17 |
| 400,000.01 to 500,000.00 | 16 | 7,228,903.03 | 18.86 | 5.601 | 761 | 451,806 | 76.46 | 93.65 |
| 500,000.01 to 600,000.00 | 13 | 7,355,466.91 | 19.19 | 5.458 | 743 | 565,805 | 77.84 | 92.45 |
| 600,000.01 to 700,000.00 | 7 | 4,447,607.62 | 11.60 | 5.446 | 741 | 635,373 | 72.29 | 85.88 |
| 700,000.01 to 800,000.00 | 6 | 4,503,951.22 | 11.75 | 5.541 | 743 | 750,659 | 71.65 | 82.29 |
| 900,000.01 to 1,000,000.00 | 1 | 955,650.00 | 2.49 | 5.250 | 720 | 955,650 | 69.00 | 100.00 |
| 1,400,000.01 to 1,500,000.00 | 1 | 1,500,000.00 | 3.91 | 5.250 | 782 | 1,500,000 | 50.85 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 4.501 to 4.750 | 1 | \$559,235.29 | 1.46% | 4.750% | 770 | \$559,235 | 80.00% | 100.00% |
| 4.751 to 5.000 | 6 | 3,183,242.95 | 8.31 | 4.936 | 744 | 530,540 | 75.80 | 82.56 |
| 5.001 to 5.250 | 6 | 4,401,474.48 | 11.48 | 5.250 | 759 | 733,579 | 66.33 | 100.00 |
| 5.251 to 5.500 | 30 | 11,571,273.10 | 30.19 | 5.425 | 751 | 385,709 | 75.77 | 92.80 |
| 5.501 to 5.750 | 26 | 11,054,812.85 | 28.84 | 5.693 | 752 | 425,185 | 73.72 | 91.47 |
| 5.751 to 6.000 | 12 | 5,036,000.21 | 13.14 | 5.894 | 728 | 419,667 | 73.72 | 87.53 |
| 6.001 to 6.250 | 6 | 2,522,401.06 | 6.58 | 6.160 | 721 | 420,400 | 77.53 | 84.83 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Remaining Term

| Range of Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 337 to 348 | 21 | \$8,282,774.67 | 21.61% | 5.459% | 751 | \$394,418 | 74.75% | 92.83% |
| 349 to 360 | 66 | 30,045,665.27 | 78.39 | 5.565 | 746 | 455,237 | 73.80 | 90.85 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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GROUP III MORTGAGE LOANS
Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 30.01 to 40.00 | 1 | \$246,311.54 | 0.64% | 5.000% | 797 | \$246,312 | 37.04% | 100.00% |
| 40.01 to 50.00 | 2 | 947,482.20 | 2.47 | 5.710 | 723 | 473,741 | 43.36 | 15.83 |
| 50.01 to 60.00 | 8 | 4,168,600.06 | 10.88 | 5.425 | 783 | 521,075 | 54.19 | 94.94 |
| 60.01 to 70.00 | 11 | 4,508,345.03 | 11.76 | 5.670 | 745 | 409,850 | 67.95 | 74.34 |
| 70.01 to 75.00 | 8 | 4,704,464.65 | 12.27 | 5.677 | 736 | 588,058 | 73.56 | 88.20 |
| 75.01 to 80.00 | 54 | 22,818,722.90 | 59.53 | 5.497 | 746 | 422,569 | 79.85 | 97.27 |
| 85.01 to 90.00 | 2 | 568,458.23 | 1.48 | 5.633 | 662 | 284,229 | 90.00 | 100.00 |
| 90.01 to 95.00 | 1 | 366,055.33 | 0.96 | 6.125 | 724 | 366,055 | 95.00 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 626 to 650 | 2 | \$731,958.23 | 1.91% | 5.091% | 644 | \$365,979 | 78.63% | 24.18% |
| 651 to 675 | 6 | 2,656,021.48 | 6.93 | 5.798 | 668 | 442,670 | 81.12 | 100.00 |
| 676 to 700 | 8 | 2,571,213.37 | 6.71 | 5.795 | 686 | 321,402 | 74.15 | 69.90 |
| 701 to 725 | 7 | 3,722,945.76 | 9.71 | 5.641 | 718 | 531,849 | 76.84 | 95.61 |
| 726 to 750 | 14 | 7,016,416.11 | 18.31 | 5.508 | 737 | 501,173 | 74.17 | 83.18 |
| 751 to 775 | 26 | 10,264,110.76 | 26.78 | 5.457 | 761 | 394,773 | 77.20 | 93.47 |
| 776 to 800 | 19 | 9,423,804.41 | 24.59 | 5.498 | 786 | 495,990 | 67.89 | 100.00 |
| 801 to 825 | 5 | 1,941,969.82 | 5.07 | 5.614 | 804 | 388,394 | 69.06 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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GROUP III MORTGAGE LOANS
Geographic Area

| State | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Arizona | 2 | \$464,950.45 | 1.21% | 5.840% | 660 | \$232,475 | 83.81% | 100.00% |
| California | 22 | 8,967,003.43 | 23.40 | 5.592 | 742 | 407,591 | 73.30 | 75.79 |
| Colorado | 3 | 972,852.87 | 2.54 | 5.726 | 738 | 324,284 | 75.37 | 100.00 |
| Connecticut | 1 | 423,630.52 | 1.11 | 5.625 | 783 | 423,631 | 54.55 | 100.00 |
| District of Columbia | 3 | 1,517,589.94 | 3.96 | 5.470 | 755 | 505,863 | 80.00 | 100.00 |
| Florida | 1 | 441,600.00 | 1.15 | 6.125 | 670 | 441,600 | 80.00 | 100.00 |
| Georgia | 5 | 2,563,801.74 | 6.69 | 5.378 | 723 | 512,760 | 75.59 | 100.00 |
| Hawaii | 2 | 811,000.00 | 2.12 | 5.467 | 787 | 405,500 | 73.63 | 73.98 |
| Illinois | 4 | 2,188,928.35 | 5.71 | 5.706 | 755 | 547,232 | 71.88 | 100.00 |
| Maryland | 9 | 3,778,577.00 | 9.86 | 5.530 | 741 | 419,842 | 79.63 | 100.00 |
| Massachusetts | 1 | 333,600.00 | 0.87 | 5.750 | 775 | 333,600 | 80.00 | 100.00 |
| Michigan | 1 | 714,875.00 | 1.87 | 6.125 | 785 | 714,875 | 75.00 | 100.00 |
| New Jersey | 5 | 2,233,981.67 | 5.83 | 5.618 | 740 | 446,796 | 74.46 | 100.00 |
| North Carolina | 2 | 1,409,882.20 | 3.68 | 5.641 | 759 | 704,941 | 54.22 | 43.44 |
| Ohio | 1 | 757,298.84 | 1.98 | 5.000 | 752 | 757,299 | 80.00 | 100.00 |
| Oregon | 2 | 568,209.29 | 1.48 | 5.767 | 748 | 284,105 | 72.88 | 71.23 |
| Pennsylvania | 1 | 1,500,000.00 | 3.91 | 5.250 | 782 | 1,500,000 | 50.85 | 100.00 |
| Texas | 7 | 3,112,960.74 | 8.12 | 5.713 | 740 | 444,709 | 79.07 | 100.00 |
| Virginia | 13 | 4,882,189.93 | 12.74 | 5.337 | 756 | 375,553 | 76.43 | 100.00 |
| Washington | 1 | 107,960.11 | 0.28 | 5.375 | 680 | 107,960 | 78.83 | 100.00 |
| West Virginia | 1 | 577,547.86 | 1.51 | 4.875 | 781 | 577,548 | 80.00 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Primary | 85 | \$37,552,580.95 | 97.98% | 5.543% | 746 | \$441,795 | 74.04% | 91.53% |
| Second Home | 2 | 775,858.99 | 2.02 | 5.500 | 778 | 387,929 | 72.10 | 78.93 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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GROUP III MORTGAGE LOANS
Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Single Family Residence | 58 | \$26,656,878.57 | 69.55% | 5.537% | 746 | \$459,601 | 74.84% | 93.60% |
| Planned Unit Development | 23 | 9,650,053.47 | 25.18 | 5.559 | 745 | 419,568 | 70.98 | 85.23 |
| Condominium | 5 | 1,477,907.90 | 3.86 | 5.578 | 783 | 295,582 | 76.51 | 85.72 |
| Two-to-Four Family | 1 | 543,600.00 | 1.42 | 5.375 | 726 | 543,600 | 80 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Purchase | 63 | \$29,459,306.12 | 76.86% | 5.489% | 753 | \$467,608 | 75.23% | 94.70% |
| Refinance (No Cash-out) | 16 | 5,299,626.85 | 13.83 | 5.612 | 738 | 331,227 | 73.06 | 93.26 |
| Refinance (Cash-out) | 8 | 3,569,506.97 | 9.31 | 5.875 | 712 | 446,188 | 65.33 | 60.06 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| Full/Alternative Documentation | 79 | \$34,985,783.09 | 91.28% | 5.535% | 751 | \$442,858 | 74.93% | 100.00% |
| Stated Income/Verified Assets | 7 | 2,787,656.85 | 7.27 | 5.735 | 721 | 398,237 | 62.24 | 0.00 |
| Reduced Documentation | 1 | 555,000.00 | 1.45 | 5.000 | 647 | 555,000 | 75.00 | 0.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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GROUP III MORTGAGE LOANS
Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 2.250 | 86 | \$38,108,536.11 | 99.43% | 5.543% | 747 | \$443,123 | 74.07% | 91.23% |
| 2.750 | 1 | 219,903.83 | 0.57 | 5.375 | 770 | 219,904 | 62.91 | 100.00 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 9.501 to 9.750 | 1 | \$559,235.29 | 1.46% | 4.750% | 770 | \$559,235 | 80.00% | 100.00% |
| 9.751 to 10.000 | 6 | 3,183,242.95 | 8.31 | 4.936 | 744 | 530,540 | 75.80 | 82.56 |
| 10.001 to 10.250 | 6 | 4,401,474.48 | 11.48 | 5.250 | 759 | 733,579 | 66.33 | 100.00 |
| 10.251 to 10.500 | 30 | 11,571,273.10 | 30.19 | 5.425 | 751 | 385,709 | 75.77 | 92.80 |
| 10.501 to 10.750 | 26 | 11,054,812.85 | 28.84 | 5.693 | 752 | 425,185 | 73.72 | 91.47 |
| 10.751 to 11.000 | 12 | 5,036,000.21 | 13.14 | 5.894 | 728 | 419,667 | 73.72 | 87.53 |
| 11.001 to 11.250 | 6 | 2,522,401.06 | 6.58 | 6.160 | 721 | 420,400 | 77.53 | 84.83 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| October 2010 | 1 | \$577,547.86 | 1.51% | 4.875% | 781 | \$577,548 | 80.00% | 100.00% |
| November 2010 | 3 | 901,816.68 | 2.35 | 5.694 | 706 | 300,606 | 79.93 | 100.00 |
| December 2010 | 17 | 6,803,410.13 | 17.75 | 5.477 | 754 | 400,201 | 73.62 | 91.27 |
| March 2011 | 1 | 432,600.53 | 1.13 | 4.875 | 773 | 432,601 | 79.96 | 100.00 |
| April 2011 | 1 | 555,000.00 | 1.45 | 5.000 | 647 | 555,000 | 75.00 | 0.00 |
| August 2011 | 7 | 3,394,217.77 | 8.86 | 5.829 | 761 | 484,888 | 77.61 | 100.00 |
| September 2011 | 57 | 25,663,846.97 | 66.96 | 5.553 | 746 | 450,243 | 73.16 | 91.45 |
| Total: | 87 | \$38,328,439.94 | 100.00% | 5.542% | 747 | \$440,557 | 74.00% | 91.28% |

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To Maturity

| Date | Percentage of Class 1-A Certificate Principal Balance Outstanding | | | | |
|--------------------|---|---------|---------|---------|---------|
| | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| January 25, 2006 | 84 | 78 | 73 | 68 | 63 |
| January 25, 2007 | 70 | 61 | 53 | 46 | 39 |
| January 25, 2008 | 58 | 48 | 39 | 31 | 24 |
| January 25, 2009 | 48 | 37 | 29 | 21 | 15 |
| January 25, 2010 | 40 | 29 | 21 | 15 | 10 |
| January 25, 2011 | 33 | 23 | 15 | 10 | 6 |
| January 25, 2012 | 28 | 18 | 11 | 7 | 4 |
| January 25, 2013 | 23 | 14 | 8 | 5 | 3 |
| January 25, 2014 | 19 | 11 | 6 | 3 | 2 |
| January 25, 2015 | 16 | 9 | 4 | 2 | 1 |
| January 25, 2016 | 13 | 7 | 3 | 1 | 1 |
| January 25, 2017 | 11 | 5 | 2 | 1 | * |
| January 25, 2018 | 9 | 4 | 2 | 1 | * |
| January 25, 2019 | 7 | 3 | 1 | * | * |
| January 25, 2020 | 6 | 2 | 1 | * | * |
| January 25, 2021 | 5 | 2 | 1 | * | * |
| January 25, 2022 | 4 | 1 | * | * | * |
| January 25, 2023 | 3 | 1 | * | * | * |
| January 25, 2024 | 2 | 1 | * | * | * |
| January 25, 2025 | 2 | 1 | * | * | * |
| January 25, 2026 | 2 | * | * | * | * |
| January 25, 2027 | 1 | * | * | * | * |
| January 25, 2028 | 1 | * | * | * | * |
| January 25, 2029 | 1 | * | * | * | * |
| January 25, 2030 | * | * | * | * | * |
| January 25, 2031 | * | * | * | * | * |
| January 25, 2032 | * | * | * | * | * |
| January 25, 2033 | * | * | * | * | * |
| January 25, 2034 | * | * | * | * | * |
| January 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 5.35 | 4.08 | 3.22 | 2.62 | 2.18 |

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To Maturity

| Date | Percentage of Class 2-A Certificate Principal Balance Outstanding | | | | |
|--------------------|---|---------|---------|---------|---------|
| | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| January 25, 2006 | 84 | 79 | 74 | 69 | 64 |
| January 25, 2007 | 71 | 62 | 54 | 47 | 40 |
| January 25, 2008 | 59 | 49 | 40 | 32 | 25 |
| January 25, 2009 | 50 | 39 | 30 | 22 | 16 |
| January 25, 2010 | 42 | 31 | 22 | 15 | 10 |
| January 25, 2011 | 35 | 24 | 16 | 10 | 7 |
| January 25, 2012 | 29 | 19 | 12 | 7 | 4 |
| January 25, 2013 | 24 | 15 | 9 | 5 | 3 |
| January 25, 2014 | 20 | 12 | 6 | 3 | 2 |
| January 25, 2015 | 16 | 9 | 5 | 2 | 1 |
| January 25, 2016 | 14 | 7 | 3 | 2 | 1 |
| January 25, 2017 | 11 | 5 | 2 | 1 | * |
| January 25, 2018 | 9 | 4 | 2 | 1 | * |
| January 25, 2019 | 7 | 3 | 1 | * | * |
| January 25, 2020 | 6 | 2 | 1 | * | * |
| January 25, 2021 | 5 | 2 | 1 | * | * |
| January 25, 2022 | 4 | 1 | * | * | * |
| January 25, 2023 | 3 | 1 | * | * | * |
| January 25, 2024 | 3 | 1 | * | * | * |
| January 25, 2025 | 2 | 1 | * | * | * |
| January 25, 2026 | 2 | * | * | * | * |
| January 25, 2027 | 1 | * | * | * | * |
| January 25, 2028 | 1 | * | * | * | * |
| January 25, 2029 | 1 | * | * | * | * |
| January 25, 2030 | * | * | * | * | * |
| January 25, 2031 | * | * | * | * | * |
| January 25, 2032 | * | * | * | * | * |
| January 25, 2033 | * | * | * | * | * |
| January 25, 2034 | * | * | * | * | * |
| January 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 5.51 | 4.19 | 3.30 | 2.67 | 2.21 |

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To Maturity

| Date | Percentage of Class 3-A Certificate Principal Balance Outstanding | | | | |
|--------------------|---|---------|---------|---------|---------|
| | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| January 25, 2006 | 84 | 79 | 74 | 69 | 63 |
| January 25, 2007 | 70 | 62 | 54 | 47 | 40 |
| January 25, 2008 | 59 | 49 | 39 | 31 | 24 |
| January 25, 2009 | 49 | 39 | 29 | 22 | 16 |
| January 25, 2010 | 41 | 31 | 22 | 15 | 10 |
| January 25, 2011 | 35 | 24 | 16 | 11 | 7 |
| January 25, 2012 | 29 | 19 | 12 | 7 | 4 |
| January 25, 2013 | 24 | 15 | 9 | 5 | 3 |
| January 25, 2014 | 20 | 12 | 6 | 3 | 2 |
| January 25, 2015 | 17 | 9 | 5 | 2 | 1 |
| January 25, 2016 | 14 | 7 | 3 | 2 | 1 |
| January 25, 2017 | 11 | 5 | 2 | 1 | * |
| January 25, 2018 | 9 | 4 | 2 | 1 | * |
| January 25, 2019 | 8 | 3 | 1 | * | * |
| January 25, 2020 | 6 | 2 | 1 | * | * |
| January 25, 2021 | 5 | 2 | 1 | * | * |
| January 25, 2022 | 4 | 1 | * | * | * |
| January 25, 2023 | 3 | 1 | * | * | * |
| January 25, 2024 | 3 | 1 | * | * | * |
| January 25, 2025 | 2 | 1 | * | * | * |
| January 25, 2026 | 2 | * | * | * | * |
| January 25, 2027 | 1 | * | * | * | * |
| January 25, 2028 | 1 | * | * | * | * |
| January 25, 2029 | 1 | * | * | * | * |
| January 25, 2030 | * | * | * | * | * |
| January 25, 2031 | * | * | * | * | * |
| January 25, 2032 | * | * | * | * | * |
| January 25, 2033 | * | * | * | * | * |
| January 25, 2034 | * | * | * | * | * |
| January 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 5.51 | 4.18 | 3.29 | 2.67 | 2.21 |

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| <u>To Maturity</u> | | | | | | |
|---------------------|--|---------|---------|---------|---------|--|
| Percentage of Class | M-1, Class M-2 and Class M-3 Certificate Principal Balance Outstanding | | | | | |
| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR | |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 | |
| January 25, 2006 | 99 | 99 | 99 | 99 | 99 | |
| January 25, 2007 | 99 | 99 | 99 | 99 | 99 | |
| January 25, 2008 | 98 | 98 | 98 | 98 | 98 | |
| January 25, 2009 | 98 | 81 | 73 | 68 | 64 | |
| January 25, 2010 | 87 | 64 | 54 | 47 | 41 | |
| January 25, 2011 | 72 | 50 | 40 | 32 | 26 | |
| January 25, 2012 | 60 | 39 | 29 | 22 | 17 | |
| January 25, 2013 | 50 | 31 | 21 | 15 | 11 | |
| January 25, 2014 | 41 | 24 | 16 | 10 | 7 | |
| January 25, 2015 | 34 | 19 | 11 | 7 | 4 | |
| January 25, 2016 | 28 | 15 | 8 | 5 | 3 | |
| January 25, 2017 | 23 | 11 | 6 | 3 | 2 | |
| January 25, 2018 | 19 | 9 | 4 | 2 | 1 | |
| January 25, 2019 | 16 | 7 | 3 | 1 | 1 | |
| January 25, 2020 | 13 | 5 | 2 | 1 | * | |
| January 25, 2021 | 10 | 4 | 2 | 1 | * | |
| January 25, 2022 | 8 | 3 | 1 | * | * | |
| January 25, 2023 | 7 | 2 | 1 | * | * | |
| January 25, 2024 | 5 | 2 | 1 | * | * | |
| January 25, 2025 | 4 | 1 | * | * | * | |
| January 25, 2026 | 3 | 1 | * | * | * | |
| January 25, 2027 | 3 | 1 | * | * | * | |
| January 25, 2028 | 2 | * | * | * | * | |
| January 25, 2029 | 1 | * | * | * | * | |
| January 25, 2030 | 1 | * | * | * | * | |
| January 25, 2031 | 1 | * | * | * | * | |
| January 25, 2032 | * | * | * | * | * | |
| January 25, 2033 | * | * | * | * | * | |
| January 25, 2034 | * | * | * | * | * | |
| January 25, 2035 | 0 | 0 | 0 | 0 | 0 | |
| WAL(yrs) | 9.37 | 7.19 | 6.22 | 5.64 | 5.21 | |

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Class 1-A Yield Table (To CPB)

| | 15% | 20% | 25% | 30% | 35% |
|----------------|---------------|---------------|---------------|---------------|---------------|
| | CPB | CPB | CPB | CPB | CPB |
| | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.50000 | 4.537 | 4.544 | 4.552 | 4.560 | 4.570 |
| 99.55000 | 4.511 | 4.516 | 4.521 | 4.527 | 4.534 |
| 99.60000 | 4.485 | 4.488 | 4.491 | 4.495 | 4.499 |
| 99.65000 | 4.459 | 4.460 | 4.461 | 4.462 | 4.464 |
| 99.70000 | 4.432 | 4.432 | 4.431 | 4.430 | 4.428 |
| 99.75000 | 4.406 | 4.403 | 4.400 | 4.397 | 4.393 |
| 99.80000 | 4.380 | 4.375 | 4.370 | 4.364 | 4.358 |
| 99.85000 | 4.354 | 4.347 | 4.340 | 4.332 | 4.323 |
| 99.90000 | 4.328 | 4.319 | 4.310 | 4.299 | 4.288 |
| 99.95000 | 4.302 | 4.291 | 4.280 | 4.267 | 4.252 |
| 100.00000 | 4.276 | 4.263 | 4.250 | 4.234 | 4.217 |
| 100.05000 | 4.250 | 4.236 | 4.220 | 4.202 | 4.182 |
| 100.10000 | 4.224 | 4.208 | 4.190 | 4.170 | 4.147 |
| 100.15000 | 4.198 | 4.180 | 4.160 | 4.137 | 4.112 |
| 100.20000 | 4.172 | 4.152 | 4.130 | 4.105 | 4.077 |
| 100.25000 | 4.146 | 4.124 | 4.100 | 4.073 | 4.042 |
| 100.30000 | 4.120 | 4.096 | 4.070 | 4.040 | 4.007 |
| 100.35000 | 4.094 | 4.068 | 4.040 | 4.008 | 3.972 |
| 100.40000 | 4.068 | 4.041 | 4.010 | 3.976 | 3.937 |
| 100.45000 | 4.042 | 4.013 | 3.980 | 3.944 | 3.902 |
| 100.50000 | 4.016 | 3.985 | 3.950 | 3.911 | 3.868 |
| 100.55000 | 3.991 | 3.957 | 3.920 | 3.879 | 3.833 |
| 100.60000 | 3.965 | 3.930 | 3.891 | 3.847 | 3.798 |
| 100.65000 | 3.939 | 3.902 | 3.861 | 3.815 | 3.763 |
| 100.70000 | 3.913 | 3.874 | 3.831 | 3.783 | 3.729 |
| 100.75000 | 3.887 | 3.847 | 3.801 | 3.751 | 3.694 |
| 100.80000 | 3.862 | 3.819 | 3.772 | 3.719 | 3.659 |
| 100.85000 | 3.836 | 3.791 | 3.742 | 3.687 | 3.625 |
| 100.90000 | 3.810 | 3.764 | 3.712 | 3.655 | 3.590 |
| 100.95000 | 3.785 | 3.736 | 3.683 | 3.623 | 3.556 |
| 101.00000 | 3.759 | 3.709 | 3.653 | 3.591 | 3.521 |
| WAL(yrs) | 2.05 | 1.91 | 1.77 | 1.64 | 1.51 |
| Payment Window | Feb05 - Sep07 |

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Class 2-A Yield Table (To CPB)

| | 15% | 20% | 25% | 30% | 35% |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | CPB | CPB | CPB | CPB | CPB |
| | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.50000 | 4.786 | 4.793 | 4.800 | 4.809 | 4.820 |
| 99.55000 | 4.768 | 4.773 | 4.778 | 4.784 | 4.791 |
| 99.60000 | 4.750 | 4.753 | 4.756 | 4.759 | 4.763 |
| 99.65000 | 4.733 | 4.733 | 4.733 | 4.734 | 4.735 |
| 99.70000 | 4.715 | 4.713 | 4.711 | 4.709 | 4.706 |
| 99.75000 | 4.697 | 4.693 | 4.689 | 4.683 | 4.678 |
| 99.80000 | 4.679 | 4.673 | 4.666 | 4.658 | 4.649 |
| 99.85000 | 4.662 | 4.653 | 4.644 | 4.633 | 4.621 |
| 99.90000 | 4.644 | 4.634 | 4.622 | 4.608 | 4.593 |
| 99.95000 | 4.626 | 4.614 | 4.599 | 4.583 | 4.565 |
| 100.00000 | 4.609 | 4.594 | 4.577 | 4.558 | 4.536 |
| 100.05000 | 4.591 | 4.574 | 4.555 | 4.533 | 4.508 |
| 100.10000 | 4.573 | 4.554 | 4.533 | 4.508 | 4.480 |
| 100.15000 | 4.556 | 4.535 | 4.510 | 4.483 | 4.452 |
| 100.20000 | 4.538 | 4.515 | 4.488 | 4.458 | 4.424 |
| 100.25000 | 4.520 | 4.495 | 4.466 | 4.433 | 4.396 |
| 100.30000 | 4.503 | 4.475 | 4.444 | 4.408 | 4.368 |
| 100.35000 | 4.485 | 4.456 | 4.422 | 4.383 | 4.339 |
| 100.40000 | 4.468 | 4.436 | 4.400 | 4.358 | 4.311 |
| 100.45000 | 4.450 | 4.416 | 4.378 | 4.334 | 4.283 |
| 100.50000 | 4.433 | 4.397 | 4.356 | 4.309 | 4.255 |
| 100.55000 | 4.415 | 4.377 | 4.334 | 4.284 | 4.228 |
| 100.60000 | 4.398 | 4.358 | 4.312 | 4.259 | 4.200 |
| 100.65000 | 4.380 | 4.338 | 4.289 | 4.234 | 4.172 |
| 100.70000 | 4.363 | 4.318 | 4.268 | 4.210 | 4.144 |
| 100.75000 | 4.345 | 4.299 | 4.246 | 4.185 | 4.116 |
| 100.80000 | 4.328 | 4.279 | 4.224 | 4.160 | 4.088 |
| 100.85000 | 4.310 | 4.260 | 4.202 | 4.136 | 4.060 |
| 100.90000 | 4.293 | 4.240 | 4.180 | 4.111 | 4.033 |
| 100.95000 | 4.275 | 4.221 | 4.158 | 4.086 | 4.005 |
| 101.00000 | 4.258 | 4.201 | 4.136 | 4.062 | 3.977 |
| WAL | 3.15 | 2.80 | 2.47 | 2.19 | 1.93 |
| Principal Window | Feb05 - Oct09 |

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Class 3-A Yield Table (To CPB)

| Price (%) | 15% | 20% | 25% | 30% | 35% |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | CPB | CPB | CPB | CPB | CPB |
| | To Maturity |
| Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | |
| 100.50000 | 5.091 | 5.050 | 5.003 | 4.949 | 4.888 |
| 100.55000 | 5.076 | 5.033 | 4.983 | 4.926 | 4.861 |
| 100.60000 | 5.061 | 5.016 | 4.963 | 4.903 | 4.835 |
| 100.65000 | 5.047 | 4.999 | 4.943 | 4.880 | 4.808 |
| 100.70000 | 5.032 | 4.982 | 4.924 | 4.857 | 4.782 |
| 100.75000 | 5.017 | 4.965 | 4.904 | 4.834 | 4.756 |
| 100.80000 | 5.002 | 4.947 | 4.884 | 4.812 | 4.729 |
| 100.85000 | 4.987 | 4.930 | 4.864 | 4.789 | 4.703 |
| 100.90000 | 4.973 | 4.913 | 4.845 | 4.766 | 4.677 |
| 100.95000 | 4.958 | 4.896 | 4.825 | 4.743 | 4.651 |
| 101.00000 | 4.943 | 4.879 | 4.805 | 4.720 | 4.624 |
| 101.05000 | 4.928 | 4.862 | 4.785 | 4.698 | 4.598 |
| 101.10000 | 4.914 | 4.845 | 4.766 | 4.675 | 4.572 |
| 101.15000 | 4.899 | 4.828 | 4.746 | 4.652 | 4.546 |
| 101.20000 | 4.884 | 4.811 | 4.726 | 4.630 | 4.520 |
| 101.25000 | 4.869 | 4.794 | 4.707 | 4.607 | 4.494 |
| 101.30000 | 4.855 | 4.777 | 4.687 | 4.584 | 4.468 |
| 101.35000 | 4.840 | 4.760 | 4.668 | 4.562 | 4.442 |
| 101.40000 | 4.825 | 4.743 | 4.648 | 4.539 | 4.416 |
| 101.45000 | 4.811 | 4.726 | 4.628 | 4.517 | 4.390 |
| 101.50000 | 4.796 | 4.709 | 4.609 | 4.494 | 4.364 |
| 101.55000 | 4.781 | 4.692 | 4.589 | 4.472 | 4.338 |
| 101.60000 | 4.767 | 4.675 | 4.570 | 4.449 | 4.312 |
| 101.65000 | 4.752 | 4.659 | 4.550 | 4.427 | 4.286 |
| 101.70000 | 4.738 | 4.642 | 4.531 | 4.404 | 4.260 |
| 101.75000 | 4.723 | 4.625 | 4.511 | 4.382 | 4.235 |
| 101.80000 | 4.708 | 4.608 | 4.492 | 4.359 | 4.209 |
| 101.85000 | 4.694 | 4.591 | 4.473 | 4.337 | 4.183 |
| 101.90000 | 4.679 | 4.574 | 4.453 | 4.315 | 4.157 |
| 101.95000 | 4.665 | 4.558 | 4.434 | 4.292 | 4.132 |
| 102.00000 | 4.650 | 4.541 | 4.414 | 4.270 | 4.106 |
| WAL | 3.89 | 3.32 | 2.84 | 2.43 | 2.09 |
| Principal Window | Feb05 - Sep11 |

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Class M-1 Yield Table (To CPB)

| Price (%) | 15% | 20% | 25% | 30% | 35% |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | CPB | CPB | CPB | CPB | CPB |
| | To Maturity |
| | Yield (%) |
| 97.25000 | 5.409 | 5.434 | 5.445 | 5.451 | 5.458 |
| 97.30000 | 5.395 | 5.419 | 5.430 | 5.436 | 5.443 |
| 97.35000 | 5.381 | 5.405 | 5.415 | 5.421 | 5.427 |
| 97.40000 | 5.367 | 5.390 | 5.400 | 5.406 | 5.412 |
| 97.45000 | 5.353 | 5.375 | 5.385 | 5.391 | 5.397 |
| 97.50000 | 5.339 | 5.361 | 5.370 | 5.376 | 5.381 |
| 97.55000 | 5.325 | 5.346 | 5.355 | 5.360 | 5.366 |
| 97.60000 | 5.311 | 5.331 | 5.340 | 5.345 | 5.351 |
| 97.65000 | 5.297 | 5.317 | 5.325 | 5.330 | 5.335 |
| 97.70000 | 5.283 | 5.302 | 5.310 | 5.315 | 5.320 |
| 97.75000 | 5.269 | 5.287 | 5.296 | 5.300 | 5.305 |
| 97.80000 | 5.256 | 5.273 | 5.281 | 5.285 | 5.289 |
| 97.85000 | 5.242 | 5.258 | 5.266 | 5.270 | 5.274 |
| 97.90000 | 5.228 | 5.244 | 5.251 | 5.255 | 5.259 |
| 97.95000 | 5.214 | 5.229 | 5.236 | 5.240 | 5.244 |
| 98.00000 | 5.200 | 5.214 | 5.221 | 5.225 | 5.228 |
| 98.05000 | 5.186 | 5.200 | 5.206 | 5.210 | 5.213 |
| 98.10000 | 5.172 | 5.185 | 5.191 | 5.195 | 5.198 |
| 98.15000 | 5.158 | 5.171 | 5.177 | 5.180 | 5.183 |
| 98.20000 | 5.145 | 5.156 | 5.162 | 5.165 | 5.168 |
| 98.25000 | 5.131 | 5.142 | 5.147 | 5.150 | 5.153 |
| 98.30000 | 5.117 | 5.127 | 5.132 | 5.135 | 5.137 |
| 98.35000 | 5.103 | 5.113 | 5.117 | 5.120 | 5.122 |
| 98.40000 | 5.089 | 5.098 | 5.102 | 5.105 | 5.107 |
| 98.45000 | 5.075 | 5.084 | 5.088 | 5.090 | 5.092 |
| 98.50000 | 5.062 | 5.069 | 5.073 | 5.075 | 5.077 |
| 98.55000 | 5.048 | 5.055 | 5.058 | 5.060 | 5.062 |
| 98.60000 | 5.034 | 5.040 | 5.043 | 5.045 | 5.047 |
| 98.65000 | 5.020 | 5.026 | 5.029 | 5.030 | 5.031 |
| 98.70000 | 5.007 | 5.011 | 5.014 | 5.015 | 5.016 |
| 98.75000 | 4.993 | 4.997 | 4.999 | 5.000 | 5.001 |
| WAL | 4.16 | 3.94 | 3.85 | 3.80 | 3.75 |
| Principal Window | Feb05 - Sep11 |

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Class M-2 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|-------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 96.75000 | 5.550 | 5.582 | 5.596 | 5.604 | 5.612 |
| 96.80000 | 5.536 | 5.567 | 5.581 | 5.589 | 5.597 |
| 96.85000 | 5.522 | 5.552 | 5.566 | 5.573 | 5.581 |
| 96.90000 | 5.507 | 5.537 | 5.550 | 5.558 | 5.566 |
| 96.95000 | 5.493 | 5.522 | 5.535 | 5.543 | 5.550 |
| 97.00000 | 5.479 | 5.508 | 5.520 | 5.528 | 5.535 |
| 97.05000 | 5.465 | 5.493 | 5.505 | 5.512 | 5.519 |
| 97.10000 | 5.451 | 5.478 | 5.490 | 5.497 | 5.504 |
| 97.15000 | 5.437 | 5.463 | 5.475 | 5.482 | 5.489 |
| 97.20000 | 5.423 | 5.449 | 5.460 | 5.467 | 5.473 |
| 97.25000 | 5.409 | 5.434 | 5.445 | 5.451 | 5.458 |
| 97.30000 | 5.395 | 5.419 | 5.430 | 5.436 | 5.443 |
| 97.35000 | 5.381 | 5.405 | 5.415 | 5.421 | 5.427 |
| 97.40000 | 5.367 | 5.390 | 5.400 | 5.406 | 5.412 |
| 97.45000 | 5.353 | 5.375 | 5.385 | 5.391 | 5.397 |
| 97.50000 | 5.339 | 5.361 | 5.370 | 5.376 | 5.381 |
| 97.55000 | 5.325 | 5.346 | 5.355 | 5.360 | 5.366 |
| 97.60000 | 5.311 | 5.331 | 5.340 | 5.345 | 5.351 |
| 97.65000 | 5.297 | 5.317 | 5.325 | 5.330 | 5.335 |
| 97.70000 | 5.283 | 5.302 | 5.310 | 5.315 | 5.320 |
| 97.75000 | 5.269 | 5.287 | 5.296 | 5.300 | 5.305 |
| 97.80000 | 5.256 | 5.273 | 5.281 | 5.285 | 5.289 |
| 97.85000 | 5.242 | 5.258 | 5.266 | 5.270 | 5.274 |
| 97.90000 | 5.228 | 5.244 | 5.251 | 5.255 | 5.259 |
| 97.95000 | 5.214 | 5.229 | 5.236 | 5.240 | 5.244 |
| 98.00000 | 5.200 | 5.214 | 5.221 | 5.225 | 5.228 |
| 98.05000 | 5.186 | 5.200 | 5.206 | 5.210 | 5.213 |
| 98.10000 | 5.172 | 5.185 | 5.191 | 5.195 | 5.198 |
| 98.15000 | 5.158 | 5.171 | 5.177 | 5.180 | 5.183 |
| 98.20000 | 5.145 | 5.156 | 5.162 | 5.165 | 5.168 |
| 98.25000 | 5.131 | 5.142 | 5.147 | 5.150 | 5.153 |
| WAL | 4.16 | 3.94 | 3.85 | 3.80 | 3.75 |
| Principal Window | Feb05 - Sep11 |

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Class M-3 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|-------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 94.75000 | 6.121 | 6.182 | 6.208 | 6.223 | 6.239 |
| 94.80000 | 6.107 | 6.166 | 6.192 | 6.208 | 6.223 |
| 94.85000 | 6.092 | 6.151 | 6.177 | 6.192 | 6.207 |
| 94.90000 | 6.078 | 6.136 | 6.162 | 6.176 | 6.192 |
| 94.95000 | 6.063 | 6.121 | 6.146 | 6.161 | 6.176 |
| 95.00000 | 6.049 | 6.106 | 6.131 | 6.145 | 6.160 |
| 95.05000 | 6.035 | 6.091 | 6.115 | 6.129 | 6.144 |
| 95.10000 | 6.020 | 6.075 | 6.100 | 6.114 | 6.128 |
| 95.15000 | 6.006 | 6.060 | 6.084 | 6.098 | 6.112 |
| 95.20000 | 5.991 | 6.045 | 6.069 | 6.083 | 6.097 |
| 95.25000 | 5.977 | 6.030 | 6.053 | 6.067 | 6.081 |
| 95.30000 | 5.963 | 6.015 | 6.038 | 6.051 | 6.065 |
| 95.35000 | 5.948 | 6.000 | 6.023 | 6.036 | 6.049 |
| 95.40000 | 5.934 | 5.985 | 6.007 | 6.020 | 6.034 |
| 95.45000 | 5.920 | 5.970 | 5.992 | 6.005 | 6.018 |
| 95.50000 | 5.905 | 5.955 | 5.976 | 5.989 | 6.002 |
| 95.55000 | 5.891 | 5.940 | 5.961 | 5.974 | 5.986 |
| 95.60000 | 5.877 | 5.925 | 5.946 | 5.958 | 5.971 |
| 95.65000 | 5.862 | 5.910 | 5.930 | 5.943 | 5.955 |
| 95.70000 | 5.848 | 5.895 | 5.915 | 5.927 | 5.939 |
| 95.75000 | 5.834 | 5.880 | 5.900 | 5.912 | 5.924 |
| 95.80000 | 5.819 | 5.865 | 5.885 | 5.896 | 5.908 |
| 95.85000 | 5.805 | 5.850 | 5.869 | 5.881 | 5.892 |
| 95.90000 | 5.791 | 5.835 | 5.854 | 5.865 | 5.877 |
| 95.95000 | 5.777 | 5.820 | 5.839 | 5.850 | 5.861 |
| 96.00000 | 5.762 | 5.805 | 5.823 | 5.834 | 5.845 |
| 96.05000 | 5.748 | 5.790 | 5.808 | 5.819 | 5.830 |
| 96.10000 | 5.734 | 5.775 | 5.793 | 5.803 | 5.814 |
| 96.15000 | 5.720 | 5.760 | 5.778 | 5.788 | 5.799 |
| 96.20000 | 5.705 | 5.745 | 5.762 | 5.773 | 5.783 |
| 96.25000 | 5.691 | 5.730 | 5.747 | 5.757 | 5.767 |
| WAL | 4.16 | 3.94 | 3.85 | 3.80 | 3.75 |
| Principal Window | Feb05 - Sep11 |

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| Class 1-A (To Maturity) | | | | | |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | 15% | 20% | 25% | 30% | 35% |
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.50000 | 4.991 | 4.931 | 4.877 | 4.828 | 4.785 |
| 99.55000 | 4.979 | 4.917 | 4.858 | 4.806 | 4.759 |
| 99.60000 | 4.967 | 4.902 | 4.840 | 4.784 | 4.734 |
| 99.65000 | 4.955 | 4.887 | 4.822 | 4.762 | 4.708 |
| 99.70000 | 4.943 | 4.872 | 4.804 | 4.741 | 4.682 |
| 99.75000 | 4.932 | 4.858 | 4.786 | 4.719 | 4.657 |
| 99.80000 | 4.920 | 4.843 | 4.768 | 4.697 | 4.631 |
| 99.85000 | 4.908 | 4.828 | 4.750 | 4.676 | 4.606 |
| 99.90000 | 4.896 | 4.813 | 4.732 | 4.654 | 4.580 |
| 99.95000 | 4.885 | 4.799 | 4.714 | 4.632 | 4.554 |
| 100.00000 | 4.873 | 4.784 | 4.696 | 4.611 | 4.529 |
| 100.05000 | 4.861 | 4.769 | 4.678 | 4.589 | 4.504 |
| 100.10000 | 4.850 | 4.755 | 4.660 | 4.568 | 4.478 |
| 100.15000 | 4.838 | 4.740 | 4.642 | 4.546 | 4.453 |
| 100.20000 | 4.826 | 4.725 | 4.624 | 4.525 | 4.427 |
| 100.25000 | 4.815 | 4.711 | 4.607 | 4.503 | 4.402 |
| 100.30000 | 4.803 | 4.696 | 4.589 | 4.482 | 4.377 |
| 100.35000 | 4.791 | 4.682 | 4.571 | 4.461 | 4.351 |
| 100.40000 | 4.780 | 4.667 | 4.553 | 4.439 | 4.326 |
| 100.45000 | 4.768 | 4.652 | 4.535 | 4.418 | 4.301 |
| 100.50000 | 4.756 | 4.638 | 4.517 | 4.397 | 4.276 |
| 100.55000 | 4.745 | 4.623 | 4.500 | 4.375 | 4.250 |
| 100.60000 | 4.733 | 4.609 | 4.482 | 4.354 | 4.225 |
| 100.65000 | 4.722 | 4.594 | 4.464 | 4.333 | 4.200 |
| 100.70000 | 4.710 | 4.580 | 4.447 | 4.311 | 4.175 |
| 100.75000 | 4.699 | 4.565 | 4.429 | 4.290 | 4.150 |
| 100.80000 | 4.687 | 4.551 | 4.411 | 4.269 | 4.125 |
| 100.85000 | 4.676 | 4.537 | 4.394 | 4.248 | 4.100 |
| 100.90000 | 4.664 | 4.522 | 4.376 | 4.227 | 4.075 |
| 100.95000 | 4.653 | 4.508 | 4.358 | 4.206 | 4.050 |
| 101.00000 | 4.641 | 4.493 | 4.341 | 4.184 | 4.025 |
| WAL | 5.35 | 4.08 | 3.22 | 2.62 | 2.18 |
| Principal Window | Feb05 - Sep34 |

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Class 2-A (To Maturity)

| Price (%) | 15% | 20% | 25% | 30% | 35% |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity |
| Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | |
| 99.50000 | 4.945 | 4.914 | 4.890 | 4.873 | 4.864 |
| 99.55000 | 4.934 | 4.899 | 4.872 | 4.851 | 4.838 |
| 99.60000 | 4.922 | 4.885 | 4.854 | 4.830 | 4.813 |
| 99.65000 | 4.911 | 4.870 | 4.836 | 4.809 | 4.787 |
| 99.70000 | 4.899 | 4.856 | 4.818 | 4.787 | 4.762 |
| 99.75000 | 4.888 | 4.841 | 4.801 | 4.766 | 4.736 |
| 99.80000 | 4.876 | 4.827 | 4.783 | 4.744 | 4.711 |
| 99.85000 | 4.865 | 4.812 | 4.765 | 4.723 | 4.686 |
| 99.90000 | 4.853 | 4.798 | 4.747 | 4.702 | 4.660 |
| 99.95000 | 4.842 | 4.784 | 4.730 | 4.680 | 4.635 |
| 100.00000 | 4.831 | 4.769 | 4.712 | 4.659 | 4.610 |
| 100.05000 | 4.819 | 4.755 | 4.694 | 4.638 | 4.585 |
| 100.10000 | 4.808 | 4.740 | 4.677 | 4.616 | 4.560 |
| 100.15000 | 4.796 | 4.726 | 4.659 | 4.595 | 4.534 |
| 100.20000 | 4.785 | 4.712 | 4.641 | 4.574 | 4.509 |
| 100.25000 | 4.773 | 4.697 | 4.624 | 4.553 | 4.484 |
| 100.30000 | 4.762 | 4.683 | 4.606 | 4.532 | 4.459 |
| 100.35000 | 4.751 | 4.669 | 4.589 | 4.511 | 4.434 |
| 100.40000 | 4.739 | 4.655 | 4.571 | 4.489 | 4.409 |
| 100.45000 | 4.728 | 4.640 | 4.554 | 4.468 | 4.384 |
| 100.50000 | 4.717 | 4.626 | 4.536 | 4.447 | 4.359 |
| 100.55000 | 4.705 | 4.612 | 4.519 | 4.426 | 4.334 |
| 100.60000 | 4.694 | 4.598 | 4.501 | 4.405 | 4.309 |
| 100.65000 | 4.683 | 4.583 | 4.484 | 4.384 | 4.284 |
| 100.70000 | 4.672 | 4.569 | 4.466 | 4.363 | 4.260 |
| 100.75000 | 4.660 | 4.555 | 4.449 | 4.342 | 4.235 |
| 100.80000 | 4.649 | 4.541 | 4.431 | 4.321 | 4.210 |
| 100.85000 | 4.638 | 4.527 | 4.414 | 4.301 | 4.185 |
| 100.90000 | 4.627 | 4.513 | 4.397 | 4.280 | 4.160 |
| 100.95000 | 4.615 | 4.498 | 4.379 | 4.259 | 4.136 |
| 101.00000 | 4.604 | 4.484 | 4.362 | 4.238 | 4.111 |
| WAL | 5.51 | 4.19 | 3.30 | 2.67 | 2.21 |
| Principal Window | Feb05 - Oct34 |

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| Class 3-A (To Maturity) | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 15% | 20% | 25% | 30% | 35% |
| | CPR | CPR | CPR | CPR | CPR |
| | <i>To Maturity</i> |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 100.50000 | 5.123 | 5.078 | 5.026 | 4.967 | 4.901 |
| 100.55000 | 5.111 | 5.064 | 5.008 | 4.946 | 4.876 |
| 100.60000 | 5.100 | 5.049 | 4.991 | 4.924 | 4.850 |
| 100.65000 | 5.088 | 5.035 | 4.973 | 4.903 | 4.825 |
| 100.70000 | 5.076 | 5.020 | 4.955 | 4.882 | 4.800 |
| 100.75000 | 5.065 | 5.005 | 4.937 | 4.860 | 4.775 |
| 100.80000 | 5.053 | 4.991 | 4.919 | 4.839 | 4.749 |
| 100.85000 | 5.042 | 4.976 | 4.902 | 4.817 | 4.724 |
| 100.90000 | 5.030 | 4.962 | 4.884 | 4.796 | 4.699 |
| 100.95000 | 5.019 | 4.947 | 4.866 | 4.775 | 4.674 |
| 101.00000 | 5.007 | 4.933 | 4.848 | 4.754 | 4.649 |
| 101.05000 | 4.996 | 4.918 | 4.831 | 4.732 | 4.623 |
| 101.10000 | 4.984 | 4.904 | 4.813 | 4.711 | 4.598 |
| 101.15000 | 4.973 | 4.890 | 4.795 | 4.690 | 4.573 |
| 101.20000 | 4.961 | 4.875 | 4.778 | 4.669 | 4.548 |
| 101.25000 | 4.950 | 4.861 | 4.760 | 4.648 | 4.523 |
| 101.30000 | 4.938 | 4.846 | 4.742 | 4.626 | 4.498 |
| 101.35000 | 4.927 | 4.832 | 4.725 | 4.605 | 4.473 |
| 101.40000 | 4.915 | 4.818 | 4.707 | 4.584 | 4.448 |
| 101.45000 | 4.904 | 4.803 | 4.690 | 4.563 | 4.423 |
| 101.50000 | 4.892 | 4.789 | 4.672 | 4.542 | 4.399 |
| 101.55000 | 4.881 | 4.775 | 4.655 | 4.521 | 4.374 |
| 101.60000 | 4.870 | 4.760 | 4.637 | 4.500 | 4.349 |
| 101.65000 | 4.858 | 4.746 | 4.620 | 4.479 | 4.324 |
| 101.70000 | 4.847 | 4.732 | 4.602 | 4.458 | 4.299 |
| 101.75000 | 4.835 | 4.718 | 4.585 | 4.437 | 4.275 |
| 101.80000 | 4.824 | 4.703 | 4.567 | 4.416 | 4.250 |
| 101.85000 | 4.813 | 4.689 | 4.550 | 4.395 | 4.225 |
| 101.90000 | 4.801 | 4.675 | 4.533 | 4.375 | 4.201 |
| 101.95000 | 4.790 | 4.661 | 4.515 | 4.354 | 4.176 |
| 102.00000 | 4.779 | 4.647 | 4.498 | 4.333 | 4.151 |
| WAL | 5.51 | 4.18 | 3.29 | 2.67 | 2.21 |
| Principal Window | Feb05 - Sep34 |

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Class M-1 (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|-------------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 97.25000 | 5.355 | 5.381 | 5.398 | 5.411 | 5.423 |
| 97.30000 | 5.348 | 5.372 | 5.388 | 5.400 | 5.411 |
| 97.35000 | 5.340 | 5.363 | 5.378 | 5.389 | 5.400 |
| 97.40000 | 5.333 | 5.354 | 5.368 | 5.378 | 5.388 |
| 97.45000 | 5.326 | 5.345 | 5.358 | 5.367 | 5.376 |
| 97.50000 | 5.318 | 5.336 | 5.348 | 5.356 | 5.365 |
| 97.55000 | 5.311 | 5.327 | 5.338 | 5.345 | 5.353 |
| 97.60000 | 5.304 | 5.318 | 5.328 | 5.335 | 5.342 |
| 97.65000 | 5.296 | 5.309 | 5.317 | 5.324 | 5.330 |
| 97.70000 | 5.289 | 5.300 | 5.307 | 5.313 | 5.318 |
| 97.75000 | 5.282 | 5.291 | 5.297 | 5.302 | 5.307 |
| 97.80000 | 5.275 | 5.282 | 5.287 | 5.291 | 5.295 |
| 97.85000 | 5.267 | 5.273 | 5.277 | 5.280 | 5.284 |
| 97.90000 | 5.260 | 5.264 | 5.267 | 5.269 | 5.272 |
| 97.95000 | 5.253 | 5.255 | 5.257 | 5.259 | 5.261 |
| 98.00000 | 5.246 | 5.246 | 5.247 | 5.248 | 5.249 |
| 98.05000 | 5.238 | 5.237 | 5.237 | 5.237 | 5.238 |
| 98.10000 | 5.231 | 5.228 | 5.227 | 5.226 | 5.226 |
| 98.15000 | 5.224 | 5.219 | 5.217 | 5.215 | 5.215 |
| 98.20000 | 5.217 | 5.210 | 5.207 | 5.205 | 5.203 |
| 98.25000 | 5.209 | 5.201 | 5.197 | 5.194 | 5.192 |
| 98.30000 | 5.202 | 5.192 | 5.187 | 5.183 | 5.180 |
| 98.35000 | 5.195 | 5.183 | 5.177 | 5.172 | 5.169 |
| 98.40000 | 5.188 | 5.175 | 5.167 | 5.162 | 5.157 |
| 98.45000 | 5.181 | 5.166 | 5.157 | 5.151 | 5.146 |
| 98.50000 | 5.173 | 5.157 | 5.148 | 5.140 | 5.134 |
| 98.55000 | 5.166 | 5.148 | 5.138 | 5.129 | 5.123 |
| 98.60000 | 5.159 | 5.139 | 5.128 | 5.119 | 5.112 |
| 98.65000 | 5.152 | 5.130 | 5.118 | 5.108 | 5.100 |
| 98.70000 | 5.145 | 5.121 | 5.108 | 5.097 | 5.089 |
| 98.75000 | 5.137 | 5.112 | 5.098 | 5.087 | 5.077 |
| WAL | 9.37 | 7.19 | 6.22 | 5.64 | 5.21 |
| Principal Window | Feb05 - Oct34 |

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Class M-2 (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 96.75000 | 5.428 | 5.471 | 5.500 | 5.520 | 5.540 |
| 96.80000 | 5.421 | 5.462 | 5.490 | 5.509 | 5.528 |
| 96.85000 | 5.414 | 5.453 | 5.479 | 5.498 | 5.516 |
| 96.90000 | 5.406 | 5.444 | 5.469 | 5.487 | 5.504 |
| 96.95000 | 5.399 | 5.435 | 5.459 | 5.476 | 5.493 |
| 97.00000 | 5.392 | 5.426 | 5.449 | 5.465 | 5.481 |
| 97.05000 | 5.384 | 5.417 | 5.439 | 5.455 | 5.469 |
| 97.10000 | 5.377 | 5.408 | 5.429 | 5.444 | 5.458 |
| 97.15000 | 5.370 | 5.399 | 5.418 | 5.433 | 5.446 |
| 97.20000 | 5.362 | 5.390 | 5.408 | 5.422 | 5.434 |
| 97.25000 | 5.355 | 5.381 | 5.398 | 5.411 | 5.423 |
| 97.30000 | 5.348 | 5.372 | 5.388 | 5.400 | 5.411 |
| 97.35000 | 5.340 | 5.363 | 5.378 | 5.389 | 5.400 |
| 97.40000 | 5.333 | 5.354 | 5.368 | 5.378 | 5.388 |
| 97.45000 | 5.326 | 5.345 | 5.358 | 5.367 | 5.376 |
| 97.50000 | 5.318 | 5.336 | 5.348 | 5.356 | 5.365 |
| 97.55000 | 5.311 | 5.327 | 5.338 | 5.345 | 5.353 |
| 97.60000 | 5.304 | 5.318 | 5.328 | 5.335 | 5.342 |
| 97.65000 | 5.296 | 5.309 | 5.317 | 5.324 | 5.330 |
| 97.70000 | 5.289 | 5.300 | 5.307 | 5.313 | 5.318 |
| 97.75000 | 5.282 | 5.291 | 5.297 | 5.302 | 5.307 |
| 97.80000 | 5.275 | 5.282 | 5.287 | 5.291 | 5.295 |
| 97.85000 | 5.267 | 5.273 | 5.277 | 5.280 | 5.284 |
| 97.90000 | 5.260 | 5.264 | 5.267 | 5.269 | 5.272 |
| 97.95000 | 5.253 | 5.255 | 5.257 | 5.259 | 5.261 |
| 98.00000 | 5.246 | 5.246 | 5.247 | 5.248 | 5.249 |
| 98.05000 | 5.238 | 5.237 | 5.237 | 5.237 | 5.238 |
| 98.10000 | 5.231 | 5.228 | 5.227 | 5.226 | 5.226 |
| 98.15000 | 5.224 | 5.219 | 5.217 | 5.215 | 5.215 |
| 98.20000 | 5.217 | 5.210 | 5.207 | 5.205 | 5.203 |
| 98.25000 | 5.209 | 5.201 | 5.197 | 5.194 | 5.192 |
| WAL | 9.37 | 7.19 | 6.22 | 5.64 | 5.21 |
| Principal Window | Feb05 - Oct34 |

Class M-3 (To Maturity)

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| | 15% CPR To Maturity | 20% CPR To Maturity | 25% CPR To Maturity | 30% CPR To Maturity | 35% CPR To Maturity |
|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 94.75000 | 5.728 | 5.841 | 5.913 | 5.967 | 6.015 |
| 94.80000 | 5.721 | 5.832 | 5.903 | 5.955 | 6.003 |
| 94.85000 | 5.713 | 5.823 | 5.892 | 5.944 | 5.991 |
| 94.90000 | 5.705 | 5.813 | 5.882 | 5.933 | 5.979 |
| 94.95000 | 5.698 | 5.804 | 5.872 | 5.921 | 5.967 |
| 95.00000 | 5.690 | 5.794 | 5.861 | 5.910 | 5.955 |
| 95.05000 | 5.683 | 5.785 | 5.851 | 5.899 | 5.943 |
| 95.10000 | 5.675 | 5.776 | 5.840 | 5.888 | 5.931 |
| 95.15000 | 5.668 | 5.766 | 5.830 | 5.876 | 5.919 |
| 95.20000 | 5.660 | 5.757 | 5.819 | 5.865 | 5.907 |
| 95.25000 | 5.652 | 5.748 | 5.809 | 5.854 | 5.895 |
| 95.30000 | 5.645 | 5.738 | 5.798 | 5.843 | 5.883 |
| 95.35000 | 5.637 | 5.729 | 5.788 | 5.831 | 5.871 |
| 95.40000 | 5.630 | 5.720 | 5.778 | 5.820 | 5.859 |
| 95.45000 | 5.622 | 5.711 | 5.767 | 5.809 | 5.847 |
| 95.50000 | 5.615 | 5.701 | 5.757 | 5.798 | 5.835 |
| 95.55000 | 5.607 | 5.692 | 5.746 | 5.787 | 5.823 |
| 95.60000 | 5.600 | 5.683 | 5.736 | 5.775 | 5.811 |
| 95.65000 | 5.592 | 5.673 | 5.726 | 5.764 | 5.799 |
| 95.70000 | 5.585 | 5.664 | 5.715 | 5.753 | 5.787 |
| 95.75000 | 5.577 | 5.655 | 5.705 | 5.742 | 5.775 |
| 95.80000 | 5.570 | 5.646 | 5.695 | 5.731 | 5.764 |
| 95.85000 | 5.562 | 5.636 | 5.684 | 5.720 | 5.752 |
| 95.90000 | 5.555 | 5.627 | 5.674 | 5.708 | 5.740 |
| 95.95000 | 5.547 | 5.618 | 5.664 | 5.697 | 5.728 |
| 96.00000 | 5.540 | 5.609 | 5.653 | 5.686 | 5.716 |
| 96.05000 | 5.532 | 5.600 | 5.643 | 5.675 | 5.704 |
| 96.10000 | 5.525 | 5.590 | 5.633 | 5.664 | 5.692 |
| 96.15000 | 5.517 | 5.581 | 5.623 | 5.653 | 5.681 |
| 96.20000 | 5.510 | 5.572 | 5.612 | 5.642 | 5.669 |
| 96.25000 | 5.503 | 5.563 | 5.602 | 5.631 | 5.657 |
| WAL | 9.37 | 7.19 | 6.22 | 5.64 | 5.21 |
| Principal Window | Feb05 - Oct34 |

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RMBS New Transaction

Computational Materials

\$569,138,000

(Approximate, Subject to Final Collateral)

MLMI 2005-A1

***Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans***

**Merrill Lynch Mortgage Lending, Inc.
Merrill Lynch Mortgage Capital, Inc,
Sellers**

**Wells Fargo Bank Minnesota, N.A.
Master Servicer**

January [6], 2005

The attached tables and other statistical analyses (the "Computational Materials") are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all material of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that residential mortgage-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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MLMI_2005-A1_CompMats - Bond CF - 2A

| Period | Date | Principal | Interest | Cash Flow | Balance |
|--------|-----------|----------------|---------------|----------------|----------------|
| Total | | 370,932,000.00 | 43,171,535.91 | 414,103,535.91 | |
| 0 | 31-Jan-05 | 0 | 0 | 0 | 370,932,000.00 |
| 1 | 25-Feb-05 | 9,187,240.01 | 1,444,196.03 | 10,631,436.04 | 361,744,759.99 |
| 2 | 25-Mar-05 | 8,967,878.44 | 1,408,403.70 | 10,376,282.14 | 352,776,881.56 |
| 3 | 25-Apr-05 | 8,753,744.74 | 1,373,466.44 | 10,127,211.18 | 344,023,136.81 |
| 4 | 25-May-05 | 8,544,714.46 | 1,339,363.86 | 9,884,078.32 | 335,478,422.35 |
| 5 | 25-Jun-05 | 8,340,666.10 | 1,306,076.07 | 9,646,742.16 | 327,137,756.25 |
| 6 | 25-Jul-05 | 8,141,481.03 | 1,273,583.63 | 9,415,064.66 | 318,996,275.22 |
| 7 | 25-Aug-05 | 7,947,043.48 | 1,241,867.59 | 9,188,911.07 | 311,049,231.74 |
| 8 | 25-Sep-05 | 7,757,240.40 | 1,210,909.43 | 8,968,149.83 | 303,291,991.34 |
| 9 | 25-Oct-05 | 7,571,961.45 | 1,180,691.07 | 8,752,652.53 | 295,720,029.89 |
| 10 | 25-Nov-05 | 7,391,098.92 | 1,151,194.89 | 8,542,293.80 | 288,328,930.97 |
| 11 | 25-Dec-05 | 7,214,547.62 | 1,122,403.65 | 8,336,951.27 | 281,114,383.35 |
| 12 | 25-Jan-06 | 7,042,204.92 | 1,094,300.54 | 8,136,505.46 | 274,072,178.43 |
| 13 | 25-Feb-06 | 6,873,970.60 | 1,066,869.16 | 7,940,839.76 | 267,198,207.83 |
| 14 | 25-Mar-06 | 6,709,746.81 | 1,040,093.48 | 7,749,840.30 | 260,488,461.01 |
| 15 | 25-Apr-06 | 6,549,438.07 | 1,013,957.87 | 7,563,395.94 | 253,939,022.94 |
| 16 | 25-May-06 | 6,392,951.13 | 988,447.06 | 7,381,398.19 | 247,546,071.81 |
| 17 | 25-Jun-06 | 6,240,194.98 | 963,546.15 | 7,203,741.13 | 241,305,876.83 |
| 18 | 25-Jul-06 | 6,091,080.77 | 939,240.59 | 7,030,321.36 | 235,214,796.06 |
| 19 | 25-Aug-06 | 5,945,521.77 | 915,516.18 | 6,861,037.95 | 229,269,274.28 |
| 20 | 25-Sep-06 | 5,803,433.31 | 892,359.06 | 6,695,792.37 | 223,465,840.97 |
| 21 | 25-Oct-06 | 5,664,732.72 | 869,755.70 | 6,534,488.42 | 217,801,108.25 |
| 22 | 25-Nov-06 | 5,529,339.32 | 847,692.89 | 6,377,032.21 | 212,271,768.93 |
| 23 | 25-Dec-06 | 5,397,174.34 | 826,157.73 | 6,223,332.07 | 206,874,594.59 |
| 24 | 25-Jan-07 | 5,268,160.87 | 805,137.64 | 6,073,298.51 | 201,606,433.72 |
| 25 | 25-Feb-07 | 5,142,223.86 | 784,620.33 | 5,926,844.19 | 196,464,209.85 |
| 26 | 25-Mar-07 | 5,019,290.03 | 764,593.80 | 5,783,883.82 | 191,444,919.83 |
| 27 | 25-Apr-07 | 4,899,287.82 | 745,046.35 | 5,644,334.17 | 186,545,632.00 |
| 28 | 25-May-07 | 4,782,147.42 | 725,966.54 | 5,508,113.96 | 181,763,484.58 |
| 29 | 25-Jun-07 | 4,667,800.65 | 707,343.22 | 5,375,143.87 | 177,095,683.94 |
| 30 | 25-Jul-07 | 4,556,180.95 | 689,165.50 | 5,245,346.45 | 172,539,502.99 |
| 31 | 25-Aug-07 | 4,447,223.36 | 671,422.74 | 5,118,646.11 | 168,092,279.63 |
| 32 | 25-Sep-07 | 4,340,864.46 | 654,104.57 | 4,994,969.04 | 163,751,415.16 |
| 33 | 25-Oct-07 | 4,237,042.35 | 637,200.86 | 4,874,243.20 | 159,514,372.82 |
| 34 | 25-Nov-07 | 4,135,696.57 | 620,701.71 | 4,756,398.27 | 155,378,676.25 |
| 35 | 25-Dec-07 | 4,036,768.12 | 604,597.47 | 4,641,365.59 | 151,341,908.13 |
| 36 | 25-Jan-08 | 3,940,199.43 | 588,878.71 | 4,529,078.14 | 147,401,708.70 |
| 37 | 25-Feb-08 | 3,846,121.24 | 573,536.25 | 4,419,657.49 | 143,871,587.46 |
| 38 | 25-Mar-08 | 3,745,753.16 | 559,789.89 | 4,305,543.04 | 140,425,834.30 |
| 39 | 25-Apr-08 | 3,633,398.08 | 546,372.26 | 4,199,770.34 | 137,062,436.22 |
| 40 | 25-May-08 | 3,523,008.04 | 533,275.52 | 4,091,283.56 | 133,779,428.19 |
| 41 | 25-Jun-08 | 3,404,536.21 | 520,492.01 | 3,985,028.22 | 130,574,891.98 |
| 42 | 25-Jul-08 | 3,279,936.88 | 508,014.25 | 3,881,951.13 | 127,446,955.09 |
| 43 | 25-Aug-08 | 3,153,165.44 | 495,834.93 | 3,781,000.38 | 124,393,789.65 |
| 44 | 25-Sep-08 | 2,980,178.33 | 483,946.94 | 3,681,125.27 | 121,413,611.32 |
| 45 | 25-Oct-08 | 2,908,933.02 | 472,343.33 | 3,581,276.34 | 118,504,678.30 |
| 46 | 25-Nov-08 | 2,839,388.00 | 461,017.29 | 3,481,405.28 | 115,665,290.31 |
| 47 | 25-Dec-08 | 2,771,502.75 | 449,962.20 | 3,381,464.94 | 112,893,787.56 |
| 48 | 25-Jan-09 | 2,705,237.71 | 439,171.59 | 3,281,409.30 | 110,188,549.85 |
| 49 | 25-Feb-09 | 2,640,554.27 | 428,639.15 | 3,181,193.42 | 107,547,995.58 |
| 50 | 25-Mar-09 | 2,577,276.14 | 418,358.71 | 3,081,134.85 | 104,966,861.44 |
| 51 | 25-Apr-09 | 2,515,344.79 | 408,329.61 | 2,981,134.40 | 102,445,726.65 |
| 52 | 25-May-09 | 2,454,713.78 | 398,452.32 | 2,881,134.10 | 100,000,000.00 |
| 53 | 25-Jun-09 | 2,395,344.28 | 388,727.92 | 2,781,134.20 | |
| 54 | 25-Jul-09 | 2,337,199.29 | 379,255.79 | 2,681,134.09 | |
| 55 | 25-Aug-09 | 2,280,329.97 | 370,037.43 | 2,581,134.41 | |
| 56 | 25-Sep-09 | 2,224,792.29 | 361,074.20 | 2,481,134.49 | |
| 57 | 25-Oct-09 | 2,170,441.04 | 352,366.12 | 2,381,134.16 | 0 |

RMBS New Transaction

Computational Materials

\$569,138,000

(Approximate, Subject to Final Collateral)

MLMI 2005-A1

***Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans***

**Merrill Lynch Mortgage Lending, Inc.
Merrill Lynch Mortgage Capital, Inc,
Sellers**

**Wells Fargo Bank Minnesota, N.A.
Master Servicer**

January [6], 2005

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Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

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Please be advised that residential mortgage-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

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MLMI 2005-1 - Price/Yield - 2A1

Balance 282,666,000 Delay 24 WAC(2) 4.952558451 WAM(2) 354
 Coupon 4.6721 Dated 1/1/2005 NET(2) 4.67211 WALA(2) 6
 Settle 1/31/2005 First Payment 2/25/2005

| Prepay Price | 0 CPB Yield | 5 CPB Yield | 10 CPB Yield | 15 CPB Yield | 20 CPB Yield | 25 CPB Yield | 30 CPB Yield | 35 CPB Yield | 40 CPB Yield | 45 CPB Yield |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 100.28070 | 4.574 | 4.547 | 4.513 | 4.472 | 4.421 | 4.357 | 4.281 | 4.197 | 4.107 | 4.011 |
| 100.30070 | 4.569 | 4.541 | 4.506 | 4.464 | 4.411 | 4.346 | 4.267 | 4.179 | 4.087 | 3.988 |
| 100.32070 | 4.564 | 4.535 | 4.500 | 4.456 | 4.401 | 4.334 | 4.252 | 4.162 | 4.067 | 3.965 |
| 100.34070 | 4.559 | 4.529 | 4.493 | 4.447 | 4.392 | 4.322 | 4.238 | 4.145 | 4.047 | 3.942 |
| 100.36070 | 4.554 | 4.523 | 4.486 | 4.439 | 4.382 | 4.310 | 4.224 | 4.128 | 4.027 | 3.918 |
| 100.38070 | 4.549 | 4.517 | 4.479 | 4.431 | 4.372 | 4.298 | 4.209 | 4.111 | 4.007 | 3.895 |
| 100.40070 | 4.544 | 4.511 | 4.472 | 4.423 | 4.362 | 4.287 | 4.195 | 4.094 | 3.987 | 3.872 |
| 100.42070 | 4.538 | 4.505 | 4.465 | 4.415 | 4.353 | 4.275 | 4.181 | 4.077 | 3.967 | 3.849 |
| 100.44070 | 4.533 | 4.500 | 4.458 | 4.406 | 4.343 | 4.263 | 4.167 | 4.060 | 3.947 | 3.826 |
| 100.46070 | 4.528 | 4.494 | 4.451 | 4.398 | 4.333 | 4.251 | 4.152 | 4.043 | 3.927 | 3.803 |
| 100.48070 | 4.523 | 4.488 | 4.444 | 4.390 | 4.323 | 4.240 | 4.138 | 4.026 | 3.907 | 3.780 |
| 100.50070 | 4.518 | 4.482 | 4.437 | 4.382 | 4.314 | 4.228 | 4.124 | 4.009 | 3.887 | 3.757 |
| 100.52070 | 4.513 | 4.476 | 4.430 | 4.374 | 4.304 | 4.216 | 4.110 | 3.992 | 3.867 | 3.733 |
| 100.54070 | 4.508 | 4.470 | 4.424 | 4.366 | 4.294 | 4.204 | 4.095 | 3.975 | 3.847 | 3.710 |
| 100.56070 | 4.503 | 4.464 | 4.417 | 4.357 | 4.284 | 4.193 | 4.081 | 3.958 | 3.828 | 3.687 |
| 100.58070 | 4.498 | 4.458 | 4.410 | 4.349 | 4.275 | 4.181 | 4.067 | 3.941 | 3.808 | 3.664 |
| 100.60070 | 4.493 | 4.452 | 4.403 | 4.341 | 4.265 | 4.169 | 4.053 | 3.924 | 3.788 | 3.641 |
| 100.62070 | 4.488 | 4.446 | 4.396 | 4.333 | 4.255 | 4.157 | 4.038 | 3.907 | 3.768 | 3.618 |
| 100.64070 | 4.483 | 4.441 | 4.389 | 4.325 | 4.245 | 4.146 | 4.024 | 3.890 | 3.748 | 3.595 |
| 100.66070 | 4.478 | 4.435 | 4.382 | 4.317 | 4.236 | 4.134 | 4.010 | 3.873 | 3.728 | 3.572 |
| 100.68070 | 4.472 | 4.429 | 4.375 | 4.309 | 4.226 | 4.122 | 3.996 | 3.856 | 3.708 | 3.549 |
| 100.70070 | 4.467 | 4.423 | 4.368 | 4.300 | 4.216 | 4.110 | 3.981 | 3.839 | 3.688 | 3.526 |
| 100.72070 | 4.462 | 4.417 | 4.361 | 4.292 | 4.207 | 4.099 | 3.967 | 3.822 | 3.668 | 3.503 |
| 100.74070 | 4.457 | 4.411 | 4.355 | 4.284 | 4.197 | 4.087 | 3.953 | 3.805 | 3.649 | 3.480 |
| 100.76070 | 4.452 | 4.405 | 4.348 | 4.276 | 4.187 | 4.075 | 3.939 | 3.788 | 3.629 | 3.457 |
| 100.78070 | 4.447 | 4.399 | 4.341 | 4.268 | 4.178 | 4.064 | 3.925 | 3.771 | 3.609 | 3.434 |
| 100.80070 | 4.442 | 4.394 | 4.334 | 4.260 | 4.168 | 4.052 | 3.910 | 3.754 | 3.589 | 3.411 |
| 100.82070 | 4.437 | 4.388 | 4.327 | 4.252 | 4.158 | 4.040 | 3.896 | 3.737 | 3.569 | 3.388 |
| 100.84070 | 4.432 | 4.382 | 4.320 | 4.243 | 4.148 | 4.029 | 3.882 | 3.720 | 3.549 | 3.365 |
| 100.86070 | 4.427 | 4.376 | 4.313 | 4.235 | 4.139 | 4.017 | 3.868 | 3.703 | 3.530 | 3.343 |
| 100.88070 | 4.422 | 4.370 | 4.307 | 4.227 | 4.129 | 4.005 | 3.854 | 3.687 | 3.510 | 3.320 |
| Principal Window | Feb05 - Aug09 | Feb05 - Mar09 | Feb05 - Nov08 | Feb05 - Feb08 | Feb05 - Sep07 | Feb05 - Apr07 |
| WAL | 4.41 | 3.77 | 3.20 | 2.68 | 2.22 | 1.82 | 1.48 | 1.23 | 1.04 | 0.90 |
| LIBOR_1MO | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 |
| LIBOR_1YR | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 | 3.18 |
| CMT_1YR | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| Optional Redemption | Call (N) |

swap 01/06/05 Mat 2yr 3yr 4yr 5yr 6yr 7yr 8yr 9yr 10yr 15yr
 Yld 3.530839 3.757759 3.943133 4.103508 4.246392 4.371777 4.487162 4.587547 4.677931 4.993497