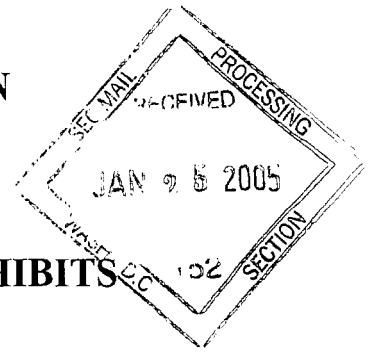


UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



FORM SE  
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS

Cendant Mortgage Capital LLC  
Exact Name of Registrant as Specified in Charter

0001158653  
Registrant CIK Number

Form 8-K, January 21, 2005, Series 2005-1  
Electronic Report, Schedule or Registration  
Statement of Which the Documents Are a Part  
(give period of report)

333-110192  
SEC File Number, if available

Name of Person Filing the Document  
(If Other than the Registrant)



05002565

PROCESSED

JAN 27 2005

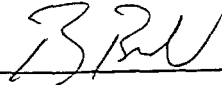
THOMSON  
FINANCIAL

*BM*

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

CENDANT MORTGAGE CAPITAL LLC

By:   
Name: Richard Bradfield  
Title: Vice President

Dated: January 21, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

\* Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

# 2005-1 -- A1-PAC

COBANK - AAA

## Price/Yield Report

William J. Mayer Securities, LLC

Balance \$27,717,897.81 Delay 17 WAC 5.754048 WAM 333  
 Coupon 3.991548 Dated 01/01/2005 NET 5.491548 WALA 0  
 Settle 01/27/2005 First Payment 02/18/2005

Price	100 PSA		125 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA	
	Yield		Yield		Yield		Yield		Yield		Yield		Yield	
98.6239	4.37		4.37		4.37		4.37		4.38		4.42		4.46	
98.7239	4.34		4.34		4.34		4.34		4.35		4.39		4.42	
98.8239	4.31		4.31		4.31		4.31		4.32		4.35		4.38	
98.9239	4.28		4.28		4.28		4.28		4.29		4.32		4.35	
99.0239	4.25		4.25		4.25		4.25		4.26		4.29		4.31	
99.1239	4.22		4.22		4.22		4.22		4.23		4.26		4.28	
99.2239	4.20		4.20		4.20		4.20		4.20		4.22		4.24	
99.3239	4.17		4.17		4.17		4.17		4.17		4.19		4.20	
99.4239	4.14		4.14		4.14		4.14		4.15		4.16		4.17	
99.5239	4.11		4.11		4.11		4.11		4.12		4.12		4.13	
99.6239	4.08		4.08		4.08		4.08		4.09		4.09		4.10	
99.7239	4.05		4.06		4.06		4.06		4.06		4.06		4.06	
99.8239	4.03		4.03		4.03		4.03		4.03		4.03		4.03	
99.9239	4.00		4.00		4.00		4.00		4.00		3.99		3.99	
100.0239	3.97		3.97		3.97		3.97		3.97		3.96		3.95	
100.1239	3.94		3.94		3.94		3.94		3.94		3.93		3.92	
100.2239	3.92		3.92		3.92		3.92		3.91		3.90		3.88	
WAL	3.97		3.97		3.97		3.97		3.75		3.36		3.05	
Mod Durm	3.56		3.56		3.56		3.56		3.38		3.07		2.80	
Mod Convexity	0.17		0.17		0.17		0.17		0.15		0.12		0.10	
Principal Window Begin	Aug06		Aug06		Aug06		Aug06		Aug06		Aug06		Aug06	
Principal Window End	Mar12		Mar12		Mar12		Mar12		Feb11		Nov09		Apr09	
CMT_3YR	3.19		3.19		3.19		3.19		3.19		3.19		3.19	
CMT_2YR	2.99		2.99		2.99		2.99		2.99		2.99		2.99	
CMT_5YR	3.57		3.57		3.57		3.57		3.57		3.57		3.57	
CMT_10YR	4.18		4.18		4.18		4.18		4.18		4.18		4.18	

The information herein has been provided solely by William J. Mayer Securities, LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

# 2005-1 -- A2-PAC-COMP-SHORT

Mutual of Omaha - AAA

## Price/Yield Report

William J. Mayer Securities, LLC

Balance \$28,282,002.19 Delay 17 WAC 5.754048 WAM 333  
 Coupon 5.491548 Dated 01/01/2005 NET 5.491548 WALA 0  
 Settle 01/27/2005 First Payment 02/18/2005

Price	100 PSA		125 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100.1669	5.51	5.50	5.45	5.36	5.30	5.26	5.23							
100.2669	5.50	5.48	5.42	5.31	5.24	5.19	5.15							
100.3669	5.48	5.46	5.40	5.27	5.18	5.12	5.07							
100.4669	5.47	5.45	5.37	5.22	5.12	5.05	4.99							
100.5669	5.45	5.43	5.34	5.17	5.06	4.98	4.92							
100.6669	5.44	5.41	5.32	5.13	5.00	4.91	4.84							
100.7669	5.43	5.40	5.29	5.08	4.94	4.84	4.76							
100.8669	5.41	5.38	5.26	5.04	4.88	4.77	4.69							
100.9669	5.40	5.36	5.24	4.99	4.82	4.71	4.61							
101.0669	5.38	5.35	5.21	4.94	4.76	4.64	4.53							
101.1669	5.37	5.33	5.18	4.90	4.70	4.57	4.46							
101.2669	5.35	5.31	5.16	4.85	4.65	4.50	4.38							
101.3669	5.34	5.30	5.13	4.81	4.59	4.43	4.30							
101.4669	5.33	5.28	5.10	4.76	4.53	4.36	4.23							
101.5669	5.31	5.26	5.08	4.72	4.47	4.29	4.15							
101.6669	5.30	5.25	5.05	4.67	4.41	4.23	4.08							
101.7669	5.28	5.23	5.02	4.62	4.35	4.16	4.00							
WAL	9.79	8.00	4.55	2.38	1.80	1.54	1.37							
Mod Durm	6.96	5.92	3.72	2.15	1.66	1.43	1.29							
Mod Convexity	0.77	0.58	0.25	0.07	0.04	0.03	0.03							
Principal Window Begin	Feb05	Feb05	Feb05	Feb05	Feb05	Feb05	Feb05							
Principal Window End	Sep23	Aug21	Aug16	Jan11	Jul08	Oct07	Jun07							
CMT_3YR	3.19	3.19	3.19	3.19	3.19	3.19	3.19							
CMT_2YR	2.99	2.99	2.99	2.99	2.99	2.99	2.99							
CMT_5YR	3.57	3.57	3.57	3.57	3.57	3.57	3.57							
CMT_10YR	4.18	4.18	4.18	4.18	4.18	4.18	4.18							

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# 2005-1 -- A26-NAS-Z

## Price/Yield Report

William J. Mayer Securities, LLC

Balance \$9,000,000.00 Delay 17  
 Coupon 10.111198 Dated 01/01/2005  
 Settle 01/27/2005 First Payment 02/18/2005

WAC 5.754048 WAM 333  
 NET 5.491548 WALA 0

Formula #NetRate + (1.50 \* BBAL("A1-PAC")/BBAL("A26-NAS-Z"))

Price	100 PSA		125 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA	
	Yield		Yield		Yield		Yield		Yield		Yield		Yield	
113.2634	5.77		5.77		5.79		5.81		5.75		5.61		5.43	
113.3634	5.76		5.76		5.78		5.80		5.74		5.59		5.42	
113.4634	5.75		5.76		5.77		5.79		5.73		5.58		5.40	
113.5634	5.74		5.75		5.76		5.78		5.72		5.57		5.39	
113.6634	5.74		5.74		5.75		5.77		5.71		5.56		5.37	
113.7634	5.73		5.73		5.74		5.76		5.70		5.54		5.35	
113.8634	5.72		5.72		5.74		5.75		5.69		5.53		5.34	
113.9634	5.71		5.72		5.73		5.74		5.68		5.52		5.32	
114.0634	5.71		5.71		5.72		5.73		5.67		5.50		5.31	
114.1634	5.70		5.70		5.71		5.72		5.66		5.49		5.29	
114.2634	5.69		5.69		5.70		5.71		5.65		5.48		5.28	
114.3634	5.68		5.69		5.69		5.70		5.64		5.47		5.26	
114.4634	5.68		5.68		5.68		5.69		5.62		5.45		5.25	
114.5634	5.67		5.67		5.68		5.68		5.61		5.44		5.23	
114.6634	5.66		5.66		5.67		5.67		5.60		5.43		5.22	
114.7634	5.65		5.65		5.66		5.66		5.59		5.42		5.20	
114.8634	5.65		5.65		5.65		5.65		5.58		5.40		5.19	
WAL	14.68		13.90		12.10		10.53		9.03		7.23		5.92	
Mod Durm	11.47		11.06		10.07		9.15		8.17		6.80		5.65	
Mod Convexity	1.65		1.52		1.24		1.00		0.78		0.53		0.37	
Principal Window Begin	Feb10		Feb10		Feb10		Feb10		Feb10		Feb10		Jun09	
Principal Window End	Jan35		Jan35		Jan35		Jan35		Jan35		Jan35		Jan35	
CMT_3YR	3.19		3.19		3.19		3.19		3.19		3.19		3.19	
CMT_2YR	2.99		2.99		2.99		2.99		2.99		2.99		2.99	
CMT_5YR	3.57		3.57		3.57		3.57		3.57		3.57		3.57	
CMT_10YR	4.18		4.18		4.18		4.18		4.18		4.18		4.18	

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# 2005-1 -- A25-ZBOND

## Price/Yield Report

NW M - AAA  
M

William J. Mayer Securities, LLC

Balance \$1,500,000.00 Delay 17 WAC 5.754048 WAM 333  
 Coupon 5.491548 Dated 01/01/2005 NET 5.491548 WALA 0  
 Settle 01/27/2005 First Payment 02/18/2005

Price	100 PSA	125 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
90.0954	6.02	6.04	6.14	6.40	7.20	7.69	8.00
90.1954	6.01	6.04	6.13	6.39	7.18	7.67	7.97
90.2954	6.01	6.03	6.13	6.38	7.16	7.64	7.94
90.3954	6.01	6.03	6.12	6.37	7.14	7.62	7.92
90.4954	6.00	6.02	6.11	6.37	7.12	7.60	7.89
90.5954	6.00	6.02	6.11	6.36	7.11	7.57	7.86
90.6954	5.99	6.01	6.10	6.35	7.09	7.55	7.84
90.7954	5.99	6.01	6.10	6.34	7.07	7.53	7.81
90.8954	5.98	6.00	6.09	6.33	7.05	7.50	7.78
90.9954	5.98	6.00	6.08	6.32	7.04	7.48	7.76
91.0954	5.97	5.99	6.08	6.31	7.02	7.46	7.73
91.1954	5.97	5.99	6.07	6.30	7.00	7.44	7.70
91.2954	5.96	5.98	6.07	6.29	6.98	7.41	7.68
91.3954	5.96	5.98	6.06	6.29	6.96	7.39	7.65
91.4954	5.96	5.97	6.06	6.28	6.95	7.37	7.62
91.5954	5.95	5.97	6.05	6.27	6.93	7.34	7.60
91.6954	5.95	5.96	6.04	6.26	6.91	7.32	7.57
WAL	25.59	24.35	20.02	13.43	6.41	4.92	4.30
Mod Durm	24.40	23.05	18.57	12.26	6.19	4.74	4.14
Mod Convexity	6.11	5.48	3.64	1.65	0.41	0.25	0.19
Principal Window Begin	Feb27	May25	Jun20	Jun14	Feb11	Nov09	Apr09
Principal Window End	Jan35	Jan35	Jan35	Jan35	Dec11	Feb10	Jun09
CMT_3YR	3.19	3.19	3.19	3.19	3.19	3.19	3.19
CMT_2YR	2.99	2.99	2.99	2.99	2.99	2.99	2.99
CMT_5YR	3.57	3.57	3.57	3.57	3.57	3.57	3.57
CMT_10YR	4.18	4.18	4.18	4.18	4.18	4.18	4.18

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# 2005-1 -- A3-PAC-COMP-MID

NW - AAA

## Price/Yield Report

William J. Mayer Securities, LLC

Balance \$4,000,000.00 Delay 17  
 Coupon 5.491548 Dated 01/01/2005  
 Settle 01/27/2005 First Payment 02/18/2005

WAC 5.754048 WAM 333  
 NET 5.491548 WALA 0

Price	100 PSA		125 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA	
	Yield		Yield		Yield		Yield		Yield		Yield		Yield	
97.0764	5.81		5.83		5.87		6.00		6.37		6.58		6.74	
97.1764	5.81		5.82		5.86		5.99		6.34		6.54		6.70	
97.2764	5.80		5.81		5.85		5.97		6.31		6.50		6.65	
97.3764	5.79		5.80		5.84		5.95		6.28		6.46		6.61	
97.4764	5.78		5.79		5.82		5.94		6.25		6.43		6.56	
97.5764	5.77		5.78		5.81		5.92		6.22		6.39		6.52	
97.6764	5.76		5.77		5.80		5.90		6.18		6.35		6.47	
97.7764	5.75		5.76		5.79		5.89		6.15		6.31		6.43	
97.8764	5.75		5.75		5.78		5.87		6.12		6.27		6.38	
97.9764	5.74		5.74		5.77		5.85		6.09		6.23		6.34	
98.0764	5.73		5.73		5.76		5.84		6.06		6.19		6.29	
98.1764	5.72		5.72		5.75		5.82		6.03		6.15		6.25	
98.2764	5.71		5.72		5.74		5.80		6.00		6.12		6.20	
98.3764	5.70		5.71		5.72		5.79		5.97		6.08		6.16	
98.4764	5.69		5.70		5.71		5.77		5.94		6.04		6.11	
98.5764	5.69		5.69		5.70		5.75		5.91		6.00		6.07	
98.6764	5.68		5.68		5.69		5.74		5.88		5.96		6.03	
WAL	20.30		18.36		13.29		7.83		3.80		2.95		2.52	
Mod Durr	11.82		11.17		9.12		6.16		3.33		2.64		2.28	
Mod Convexity	1.96		1.72		1.08		0.47		0.13		0.09		0.07	
Principal Window Begin	Sep23		Aug21		Aug16		Jan11		Jul08		Oct07		Jun07	
Principal Window End	Feb27		May25		May20		Jun14		Apr09		Mar08		Sep07	
CMT_3YR	3.19		3.19		3.19		3.19		3.19		3.19		3.19	
CMT_2YR	2.99		2.99		2.99		2.99		2.99		2.99		2.99	
CMT_5YR	3.57		3.57		3.57		3.57		3.57		3.57		3.57	
CMT_10YR	4.18		4.18		4.18		4.18		4.18		4.18		4.18	

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