

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

OMB APPROVAL	
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS

PNM Resources, Inc.  
Exact name of registrant as specified in charter

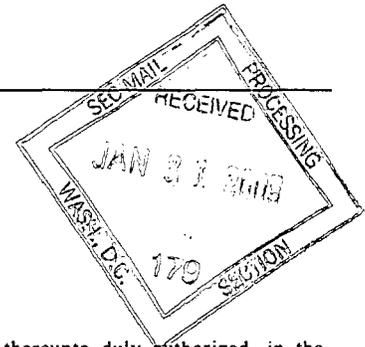
0001108426  
Registrant CIK Number

Form U5B  
Electronic report, schedule or registration statement  
of which the documents are a part (give period of report)

~~33-38170~~ 30-366  
SEC file number, if available

PROCESSED  
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FINANCIAL

Name of Person Filing the Document  
(If other than the Registrant)



SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the  
City of Albuquerque State of NM January 27, 2005

PNM Resources, Inc.  
(Registrant)  
By: Thomas G. Salzman  
(Name and Title)  
VP & Corporate Controller

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on January 27, 20 05, that the information set forth in this  
statement is true and complete.

By: Thomas G. Salzman  
(Name)  
VP & Corporate Controller  
(Title)

Persons who respond to the collection of information contained  
in this form are not required to respond unless the form displays  
a currently valid OMB control number.

**Index of Exhibits Provided Under Cover of Form SE**

1. Exhibit E-1. Map of PNM retail service area.
2. Exhibit F-1: PNM Resources, Inc. 2003 Annual Report to Shareholders.
3. Exhibit G-1. FERC Form 1: Annual Report of Major Electric Utilities for the year ended December 31, 2003.
4. Exhibit G-2. FERC Form 2: Annual Report of Major Natural Gas Companies for the year ended December 31, 2003.
5. Exhibit G-3. Public Service Company of New Mexico Annual Report to the New Mexico Public Regulation Commission for the year ended December 31, 2003.

