

NON-PUBLIC

13FCOMP 8/14/06

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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CONFIDENTIAL FORM 13F
FORM 13F COVER PAGE

Report for the Calendar Quarter ended: 6/30/04

Check here if Amendment []; Amendment Number:
This Amendment (check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HBK Investments L.P.
Address: 300 Crescent Court, Suite 700
Dallas, Texas 75201

Form 13F File Number: 28-6078

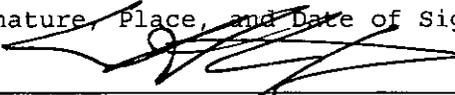
CONFIDENTIAL TREATMENT EXPIRES

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Report Manager:

Name: Laurence H. Lebowitz
Title: Managing Director
Phone: (214) 758-6124

Signature, Place, and Date of Signing:



Laurence H. Lebowitz Managing Director

Dallas, Texas August 13, 2004

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

PROCESSED

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CONFIDENTIAL FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 3

Form 13F Information Table Value Total: \$366,702 (thousands)

List of Other Included Managers: NONE

<PAGE>

<TABLE>

<CAPTION>

CONFIDENTIAL FORM 13F INFORMATION TABLE

NAME OF ISSUER <S>	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/		PUT/ CALL	INVTMNT DISCRETN	OTHR MGRS	VOTING AUTHORITY	
				PRN AMT	SH/ PRN <C>				SOLE	SHRD NONE
AT&T WIRELESS SVCS INC	COM	00209A106	716	50000	SH	CALL	SOLE	0	50000	0 0
AT&T WIRELESS SVCS INC	COM	00209A106	225974	15780300	SH		SOLE	0	15780300	0 0
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	140013	1250000	SH		SOLE	0	1250000	0 0