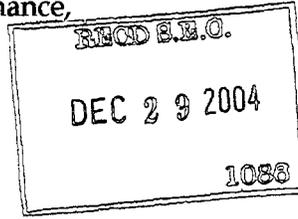


भारतीय स्टेट बैंक  
 भारतीय स्टेट बैंक  
 State Bank of India

The Securities & Exchange Commission,  
 Division of Corporate Finance,  
 450, Fifth Street, N.W.,  
 Washington D.C. 20549  
 U.S.A.



82-4524

शेअर आणि रोखे विभाग, शेअर.एवं बांड विभाग,  
 मध्यवर्ती कार्यालय, केन्द्रीय कार्यालय,  
 स्टेट बैंक भवन, स्टेट बैंक भवन,  
 मादाम कामा मार्ग, मादाम कामा मार्ग,  
 मुंबई 400 021. मुंबई 400 021.



04054173

ma Marg,

दूरभाष/Telephone : (022) 2288 3888 / 2202 2678

क्रमांक / No.: CO/S&B/VR/2004/ 3780 दिनांक / Date: 22.12.2004

**INFORMATION SUBMITTED UNDER RULE 12g3-2(b)**

Dear Sir,

SUPPL

**STATE BANK OF INDIA**  
**GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104**  
**LISTING AGREEMENT : CLAUSE 36**

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/3761 dated the December 22, 2004 addressed to The Stock Exchange, Mumbai.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

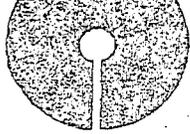
Yours faithfully,

GENERAL MANAGER  
 (Shares & Bonds)  
 Encl. : a/a.

PROCESSED  
 3 JAN 07 2005  
 REGISTRY

*Handwritten signature/initials*

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक

State Bank of India

Phiroze Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai - 400 001

DEC 29 2004

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शेअर आणि रोखे विभाग, मध्यवर्ती कार्यालय, स्टेट बैंक भवन, मादाम कामा मार्ग, मुंबई 400 021.	शेयर.एवं बांड विभाग, केन्द्रीय कार्यालय, स्टेट बैंक भवन, मादाम कामा मार्ग, मुंबई 400 021.	Shares & Bonds Department, Central Office, State Bank Bhavan, Madame Cama Marg, Mumbai 400 021. फॅक्स/Fax : 91-22-2285 5348 दूरभाष/Telephone : (022) 2288 3888 / 2202 2678
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क्रमांक / No. : CO/S&B/VR/2004/3761

दिनांक / Date : 22.12.2004

Dear Sir,

**LISTING AGREEMENT:CLAUSE 36**  
**JOINT VENTURE WITH SOCIETE GENERALE ASSET MANAGEMENT(SGAM)**

In terms of Clause 36 of the Listing Agreement, we advise that pursuant to the Memorandum of Understanding entered into between State Bank of India and Societe General Asset Management(SGAM) on 14<sup>th</sup> July, 2004 and final execution of documents in November, 2004, the purchase consideration has been received from SGAM and 18,50,000 shares(constituting 37% of the total holding of 50,00,000 shares of Rs.100/- each) held by State Bank of India in SBI Funds Management Pvt. Limited(SBIFMPL) have been transferred to SGAM on 21.12.2004.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER  
(Shares & Bonds)

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.