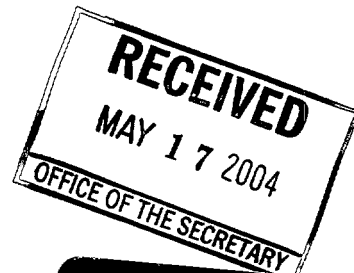


NON-PUBLIC

CONFIDENTIAL TREATMENT

13FCON P11-14/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 13F
Form 13F COVER PAGE



04053788

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT EXPIRED

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

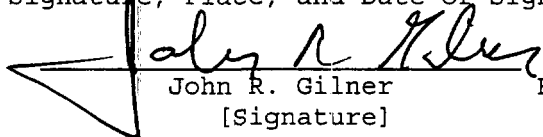
Name: John R. Gilner
Title: Vice President - Director of Compliance
Phone: 410-345-6603

PROCESSED

JUN 30 2006

THOMSON
FINANCIAL

Signature, Place, and Date of Signing:


John R. Gilner
[Signature]

Baltimore, Maryland
[City, State]

May 14, 2004
[Date]

Report type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
"NONE"



Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: N/A

Form 13F Information Table Entry Total: 7

Form 13F Information Table Value Total: \$104,527

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

FORM 13F (Concealment)

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

As Of: 03/31/2004

Run Date: 05/14/2004

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS	OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE SHARED NONE REASON
CROWN CASTLE	COMM STK	228227104	18,945	1,500,000	SH	SOLE	0 0 1,500,000 P
			COLUMN TOTAL	18,945			
			DATE TOTAL	18,945			

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 08/14/2004

As Of: 03/31/2004

Run Date: 05/14/2004

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN CALL	DISC	SOLE SHARED
ADVANCED FIBRE COMMS INC	COMM STK	00754A105	26,436	1,200,000	SH	SOLE	0 1,200,000 P
ATHEROS COMMUNICATIONS	COMM STK	04743P108	3,422	200,000	SH	SOLE	0 200,000 P
- CORNING INC.	COMM STK	219350105	27,950	2,500,000	SH	SOLE	0 2,500,000 P
ENDOLOGIX INC	COMM STK	29266S106	264	47,500	SH	SOLE	0 47,500 P
GILEAD SCIENCES INC	COMM STK	375558103	22,308	400,000	SH	SOLE	0 400,000 P
JUNIPER NETWORKS, INC.	COMM STK	48203R104	5,202	200,000	SH	SOLE	0 200,000 P

COLUMN TOTAL

85,582

DATE TOTAL

85,582

GRAND TOTAL

104,527

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 11/14/2004