

CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

13FCON P12/22/04

NON-PUBLIC

Form 13F-HR

Form 13F COVER PAGE

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OFFICE OF THE SECRETARY

Report for the Calendar Year of Quarter Ended: September 30, 2004

Check here if Amendment [] ; Amendment Number:

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: REDSKY PARTNERS, LLC
Address: 800 Nicollet Mall
25th Floor
Minneapolis, MN 55402

CONFIDENTIAL TREATMENT DENIED



Form 13F File Number: 28-10435

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gregg D. Groechel
Title: Managing Member
Phone: 612-659-4412

PROCESSED

APR 24 2006
THOMSON
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Signature, Place, and Date of Signing:

[Handwritten Signature]
[Signature]

Minneapolis, Minnesota
[City, State]

November 10, 2004
[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	<u>0</u>
Form 13F Information Table Entry Total:	<u>3</u>
Form 13F Information Table Value Total:	<u>\$19,537</u> (thousands)

List of Other Included Managers:	<u>None</u>
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13F FILING FOR QUARTER ENDING 09/30/04

Name of Issuer	Title of Class	Cusip	Value (x 1000)	Shares Pm Amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting Authority		
									Sole	Shared	None
DYNAVAX TECHNOLOGIES CORP	COMMON STOCK	268158102	816	150,004	SH		SOLE		150,004	0	0
GANDER MOUNTAIN CO	COMMON STOCK	36471P108	5,460	272,789	SH		SOLE		272,789	0	0
SURMODICS INC	COMMON STOCK	868873100	13,261	558,351	SH		SOLE		558,351	0	0
			19,537	981,144					981,144		