

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: UBS O'Connor LLC
Address: 1 North Wacker Drive, 32nd Floor
Chicago, IL 60606

13F File Number: 28-06327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: JEFFREY B. PICKERING
Title: COMPLIANCE OFFICER
Phone: (312)525-5951
Signature, Place, and Date of Signing:

/s/ JEFFREY B. PICKERING, CHICAGO, IL May 12, 2004

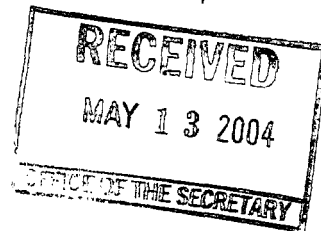
CONFIDENTIAL TREATMENT IS BEING REQUESTED.

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.



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5/13/05



CONFIDENTIAL TREATMENT EXPIRES

PROCESSED

JUN 20 2005

J. B. PICKERING

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 10

Form 13F Information Table Value Total: \$140,383

List of Other Included Managers: None

Confidential Treatment Requested – Open Risk Arbitrage Positions

Confidential Period	Name of Issuer	Title of Class	CUSIP	Market Value	Shares or P'n amount	Sh or Pr Opt	Investment Discretion	Other Managers	Voting	Share red	None
3 month	HOLLINGER INTL INC	CLA	435569108	1053	53200	SH	DEFINED		53200	0	0
3 month	MAXWELL SHOE INC	CLA	577766108	1126	50000	SH	DEFINED		50000	0	0
6 month	BANK ONE CORP	COM	06423A103	6826	125200	SH	DEFINED		125200	0	0
6 month	CIMA LABS INC	COM	171796105	14718	468283	SH	DEFINED		468283	0	0
6 month	TITAN CORP	COM	888266103	25799	1277800	SH	DEFINED		1277800	0	0
6 month	WHEATON RIV MINERALS LTD	COM	962902102	10260	3000000	SH	DEFINED		3000000	0	0
9 month	APOGENT TECHNOLOGIES INC	COM	03760A101	17089	557000	SH	DEFINED		557000	0	0
12 month	AT&T WIRELESS SVCS INC	COM	00209A106	45417	3337024	SH	DEFINED		3337024	0	0
12 month	DISNEY WALT CO	COMDISNEY	254687106	3301	132100	SH	DEFINED		132100	0	0
12 month	UNISOURCE ENERGY CORP	COM	909205106	14794	602100	SH	DEFINED		602100	0	0