UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

13FCON P 2/14/05

Form 13F

Form 13F COVER PAGE – CONFIDENTIAL PORTION

04053747

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment [ ]; Amendment Number:____________
This Amendment (Check only one.): [ ] is a restatement
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Lehman Brothers Holdings Inc.
Address: 745 Seventh Avenue
New York, New York 10019

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Form 13F File Number: 28-3182

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

CONFIDENTIAL TREATMENT EXPIRED

Name: Oliver Budde
Title: Vice President
Phone: 212 526-0778

PROCESSED
JUN 01 2005
THOMSON
FINANCIAL

Signature, Place and Date of Signing:

O Budde  New York, NY  February 16, 2004

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by another reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE – CONFIDENTIAL PORTION

Report Summary:

| | |
|---|---|
| Number of Other Included Managers: | 1 |
| Form 13F Information Table Entry Total: | 145 |
| Form 13F Information Table Value Total: | 954,488 (thousands) |

Please note that this submission consists solely of confidential information omitted from the publicly available Form 13F filed concurrently by the Reporting Manager with the Securities and Exchange Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|---|---|---|
| 1 | 28-1159 | Lehman Brothers Inc. |

CONFIDENTIAL PART A (Page 1 of 2)

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY SOLE | SHARED | NONE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| WTS ELAN CORP PLC | WARRANT | G29539163 | 19 | 91700 | SH | | DEFINED | 01 | 91700 | 0 | 0 |
| ***NABORS INDUSTRIES LTD | COMMON | G6359F103 | 10375 | 250000 | SH | | DEFINED | 01 | 250000 | 0 | 0 |
| ***NOBLE CORP | COMMON | G65422100 | 6261 | 175000 | SH | | DEFINED | 01 | 175000 | 0 | 0 |
| ***TRANSOCEAN INC. | COMMON | G90078109 | 2401 | 100000 | SH | | DEFINED | 01 | 100000 | 0 | 0 |
| ***VIATEL HOLDING BERMUDA LTD | COMMON | G93447103 | 215 | 278246 | SH | | DEFINED | 01 | 278246 | 0 | 0 |
| AT&T CORP | COMMON | 001957505 | 31059 | 1530000 | SH | | DEFINED | 01 | 1530000 | 0 | 0 |
| AEROSPACE CREDITORS | COMMON | 008017105 | 70 | 56034 | SH | | DEFINED | 01 | 56034 | 0 | 0 |
| AETHER SYSTEMS INC | CBONDCNV | 00808VAA3 | 4912 | 5000000 | SH | | DEFINED | 01 | 5000000 | 0 | 0 |
| ALLIANCE CAP MGMT HLDG L P | COMMON | 01855A101 | 2531 | 75000 | SH | | DEFINED | 01 | 75000 | 0 | 0 |
| ALTRIA GROUP INC | COMMON | 02209S103 | 2721 | 50000 | SH | | DEFINED | 01 | 50000 | 0 | 0 |
| AMEREN CORP | COMMON | 023608102 | 1895 | 41216 | SH | | DEFINED | 01 | 41216 | 0 | 0 |
| ~~AQUILA INC~~ | COMMON | 03840P102 | 788 | 232700 | SH | | DEFINED | 01 | 232700 | 0 | 0 |
| BJ SERVICES CO | COMMON | 055482103 | 8975 | 250000 | SH | | DEFINED | 01 | 250000 | 0 | 0 |
| WTS BRADLEES INC | WARRANT | 104499116 | 12 | 48652 | SH | | DEFINED | 01 | 48652 | 0 | 0 |
| BRISTOL MYERS SQUIBB CO | COMMON | 110122108 | 16284 | 569399 | SH | | DEFINED | 01 | 569399 | 0 | 0 |
| CNET INC | CBONDCNV | 125945AC9 | 6361 | 6609000 | SH | | DEFINED | 01 | 6609000 | 0 | 0 |
| CSF HOLDINGS INC-ESCROW | COMMON | 126335991 | 0 | 149700 | SH | | DEFINED | 01 | 149700 | 0 | 0 |
| CALIFORNIA COASTAL COMMUNITIES | COMMON | 129915203 | 1828 | 167726 | SH | | DEFINED | 01 | 167726 | 0 | 0 |
| CALPINE CORP | COMMON | 131347106 | 28860 | 6000000 | SH | | DEFINED | 01 | 6000000 | 0 | 0 |
| CHARTER COMMUNICATIONS INC DEL | COMMON | 16117M107 | 4535 | 1128165 | SH | | DEFINED | 01 | 1128165 | 0 | 0 |
| ***CIENA CORP | CBONDCNV | 171779AA9 | 15640 | 17000000 | SH | | DEFINED | 01 | 17000000 | 0 | 0 |
| COLLECTING BANK N.A. | CLASS | 193905106 | 0 | 262115 | SH | | DEFINED | 01 | 262115 | 0 | 0 |
| COLLINS & AIKMAN CORP NEW | COMMON | 194830204 | 259 | 60000 | SH | | DEFINED | 01 | 60000 | 0 | 0 |
| DANA CORP | COMMON | 235811106 | 4723 | 257400 | SH | | DEFINED | 01 | 257400 | 0 | 0 |
| DOUBLECLICK INC | COMMON | 258609304 | 2491 | 243800 | SH | | DEFINED | 01 | 243800 | 0 | 0 |
| DUANE READE INC | COMMON | 263578106 | 1891 | 111800 | SH | | DEFINED | 01 | 111800 | 0 | 0 |
| DUKE ENERGY CORP | CBONDCNV | 264399EJ1 | 3097 | 3000000 | SH | | DEFINED | 01 | 3000000 | 0 | 0 |
| EBS PENSION L L C-UNIT | COMMON | 268246105 | 10 | 219027 | SH | | DEFINED | 01 | 219027 | 0 | 0 |
| EDISON BROTHERS STORES INC NEW | COMMON | 280875303 | 0 | 227122 | SH | | DEFINED | 01 | 227122 | 0 | 0 |
| FLEETBOSTON FINL CORP | COMMON | 339030108 | 130950 | 3000000 | SH | | DEFINED | 01 | 3000000 | 0 | 0 |
| GATX CORP | COMMON | 361448103 | 813 | 25975 | SH | | DEFINED | 01 | 0 | 0 | 25975 |
| GERMANY FUND INC | COMMON | 374143105 | 120 | 15800 | SH | | DEFINED | 01 | 15800 | 0 | 0 |
| GRANT PRIDECO INC | COMMON | 38821G101 | 14364 | 1103300 | SH | | DEFINED | 01 | 1103300 | 0 | 0 |
| GREY WOLF INC | COMMON | 397888108 | 841 | 225000 | SH | | DEFINED | 01 | 225000 | 0 | 0 |
| HEALTHSOUTH CORP | COMMON | 421924101 | 23064 | 5025000 | SH | | DEFINED | 01 | 5025000 | 0 | 0 |
| HOLLINGER INTERNATIONAL INC | COMMON | 435569108 | 1490 | 95400 | SH | | DEFINED | 01 | 95400 | 0 | 0 |
| INTERNET CAPITAL GROUP | CBONDCNV | 46059CAA4 | 1580 | 2000000 | SH | | DEFINED | 01 | 2000000 | 0 | 0 |
| JANUS CAPITAL GROUP INC | COMMON | 47102X105 | 2962 | 180500 | SH | | DEFINED | 01 | 180500 | 0 | 0 |
| KEYCORP NEW | COMMON | 493267108 | 1921 | 65534 | SH | | DEFINED | 01 | 65534 | 0 | 0 |
| ~~KEYSPAN CORP~~ | COMMON | 49337W100 | 1064 | 28629 | SH | | DEFINED | 01 | 0 | 0 | 28629 |
| LONE STAR TECHNOLOGIES INC | COMMON | 542312103 | 399 | 25000 | SH | | DEFINED | 01 | 25000 | 0 | 0 |
| MARSH & MCLENNAN COMPANIES INC | COMMON | 571748102 | 5267 | 110000 | SH | | DEFINED | 01 | 110000 | 0 | 0 |
| MAVERICK TUBE CORP | COMMON | 577914104 | 3368 | 175000 | SH | | DEFINED | 01 | 175000 | 0 | 0 |
| PATTERSON-UTI ENERGY INC | COMMON | 703481101 | 3292 | 100000 | SH | | DEFINED | 01 | 100000 | 0 | 0 |

CONFIDENTIAL PART A (Page 2 of 2)

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PETRIE STORES LIQUIDATING TR | COMMON | 716437108 | 345 | 519100 | SH | DEFINED | 01 | 519100 | 0 | 0 |
| ***PRECISION DRILLING CORP | COMMON | 74022D100 | 2620 | 60000 | SH | DEFINED | 01 | 60000 | 0 | 0 |
| PRIDE INTERNATIONAL INC | COMMON | 74153Q102 | 1959 | 105100 | SH | DEFINED | 01 | 105100 | 0 | 0 |
| PROGRESS ENERGY INC | COMMON | 743263105 | 1552 | 34298 | SH | DEFINED | 01 | 34298 | 0 | 0 |
| ROC TAIWAN FUND-SBI | COMMON | 749651105 | 1225 | 258000 | SH | DEFINED | 01 | 258000 | 0 | 0 |
| SIRIUS SATELLITE RADIO INC | COMMON | 82966U103 | 6952 | 2200000 | SH | DEFINED | 01 | 2200000 | 0 | 0 |
| SMITH INTERNATIONAL INC | COMMON | 832110100 | 6228 | 150000 | SH | DEFINED | 01 | 150000 | 0 | 0 |
| SOUTHERN AFRICA FUND INC | COMMON | 842157109 | 3083 | 185000 | SH | DEFINED | 01 | 185000 | 0 | 0 |
| SWISS HELVETIA FUND INC | COMMON | 870875101 | 505 | 39100 | SH | DEFINED | 01 | 39100 | 0 | 0 |
| TIME WARNER INC | COMMON | 887317105 | 1800 | 100074 | SH | DEFINED | 01 | 100074 | 0 | 0 |
| TOWER AUTOMOTIVE INC | CBONDCNV | 891707AE1 | 1812 | 1795000 | SH | DEFINED | 01 | 1795000 | 0 | 0 |
| UST INC | COMMON | 902911106 | 850 | 23817 | SH | DEFINED | 01 | 23817 | 0 | 0 |
| UNION PLANTERS CORP | COMMON | 908068109 | 695 | 22085 | SH | DEFINED | 01 | 22085 | 0 | 0 |
| VERIZON COMMUNICATIONS | COMMON | 92343V104 | 31016 | 878929 | SH | DEFINED | 01 | 0 | 0 | 878929 |

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY SOLE | SHARED | NONE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| WTS CCSI @6.99 EXP 6/15/04 | WARRANT | X9L27043 | 0 | 270690 | SH | | DEFINED | 01 | 270690 | 0 | 0 |
| WTS IGEN @ 31 EXP 01/11/05 | WARRANT | XX9L28071 | 0 | 80645 | SH | | DEFINED | 01 | 80645 | 0 | 0 |
| WTS GMAI @18.85 EXP 01/25/05 | WARRANT | XX9L28301 | 422 | 46875 | SH | | DEFINED | 01 | 46875 | 0 | 0 |
| WTS CCSI @ 6.99 02/11/2005 | WARRANT | XX9L28403 | 0 | 304372 | SH | | DEFINED | 01 | 304372 | 0 | 0 |
| WTS POSS MED @ 12.67 | WARRANT | XX9L28498 | 1571 | 95643 | SH | | DEFINED | 01 | 95643 | 0 | 0 |
| WTS UNIVIEW TECHNOLOGY | WARRANT | XX9L28727 | 384 | 150000 | SH | | DEFINED | 01 | 150000 | 0 | 0 |
| EUNIVERSE, INC | WARRANT | XX9L42370 | 0 | 55556 | SH | | DEFINED | 01 | 55556 | 0 | 0 |
| WTS HEALTHAXIS INC RSTD | WARRANT | XX9L43770 | 0 | 73746 | SH | | DEFINED | 01 | 73746 | 0 | 0 |
| ***FLEXTRONICS INTERNATIONAL | COMMON | Y2573F102 | 3264 | 220000 | SH | | DEFINED | 01 | 220000 | 0 | 0 |
| ADC TELECOMMUNICATIONS INC | COMMON | 000886101 | 1614 | 543769 | SH | | DEFINED | 01 | 543769 | 0 | 0 |
| AMR CORP-DEL | COMMON | 001765106 | 2456 | 189700 | SH | | DEFINED | 01 | 189700 | 0 | 0 |
| ABGENIX INC | CBONDCNV | 00339BAB3 | 14511 | 15625000 | SH | | DEFINED | 01 | 15625000 | 0 | 0 |
| AKAMAI TECHNOLOGIES INC | COMMON | 00971T101 | 813 | 75700 | SH | | DEFINED | 01 | 75700 | 0 | 0 |
| ALLTEL CORP | COMMON | 020039103 | 2329 | 50000 | SH | | DEFINED | 01 | 50000 | 0 | 0 |
| ALLTEL CORP | PREFERED | 020039822 | 4488 | 90321 | SH | | DEFINED | 01 | 90321 | 0 | 0 |
| ALZA CORP | CBONDCNV | 02261WAB5 | 12750 | 17617000 | SH | | DEFINED | 01 | 17617000 | 0 | 0 |
| AMERICAN ELECTRIC POWER CO INC | COMMON | 025537101 | 4979 | 163200 | SH | | DEFINED | 01 | 163200 | 0 | 0 |
| AMGEN INC | CBONDCNV | 031162AE0 | 24808 | 32913000 | SH | | DEFINED | 01 | 32913000 | 0 | 0 |
| AMKOR TECH INC | CBONDCNV | 031652AN0 | 80 | 80000 | SH | | DEFINED | 01 | 80000 | 0 | 0 |
| APOGENT TECHNOLOGIES INC | COMMON | 03760A101 | 479 | 20800 | SH | | DEFINED | 01 | 20800 | 0 | 0 |
| APOGENT TECHNOLOGIES INC | CBONDCNV | 03760AAE1 | 24462 | 24341000 | SH | | DEFINED | 01 | 24341000 | 0 | 0 |
| ARTESYN TECHNOLOGIES INC | CBONDCNV | 043127AB5 | 2724 | 2007000 | SH | | DEFINED | 01 | 2007000 | 0 | 0 |
| BEA SYSTEMS INC | CBONDCNV | 073325AD4 | 25 | 25000 | SH | | DEFINED | 01 | 25000 | 0 | 0 |
| BEVERLY ENTERPRISES INC | CBONDCNV | 087851AR2 | 4397 | 3119000 | SH | | DEFINED | 01 | 3119000 | 0 | 0 |
| BROCADE COMMUNICATIONS SYS INC | COMMON | 111621108 | 1312 | 227100 | SH | | DEFINED | 01 | 227100 | 0 | 0 |
| CENTERPOINT PROPERTIES TRUST | PREFCONV | 151895307 | 1968 | 22500 | SH | | DEFINED | 01 | 22500 | 0 | 0 |
| CHARTER COMMUNICATIONS INC DEL | CBONDCNV | 16117MAC1 | 4248 | 4800000 | SH | | DEFINED | 01 | 4800000 | 0 | 0 |
| ***CHECKPOINT SYSTEMS INC | COMMON | 162825103 | 955 | 50503 | SH | | DEFINED | 01 | 50503 | 0 | 0 |
| CITRIX SYSTEMS INC | CBONDCNV | 177376AB6 | 4731 | 10343000 | SH | | DEFINED | 01 | 10343000 | 0 | 0 |
| COMPUTER ASSOCIATION INTL | CBONDCNV | 204912AR0 | 2580 | 2000000 | SH | | DEFINED | 01 | 2000000 | 0 | 0 |
| ***COMVERSE TECHNOLOGY INC | CBONDCNV | 205862AJ4 | 19598 | 20205000 | SH | | DEFINED | 01 | 20205000 | 0 | 0 |
| COMVERSE TECHNOLOGY INC | CBONDCNV | 205862AL9 | 6189 | 5268000 | SH | | DEFINED | 01 | 5268000 | 0 | 0 |
| CONCORD COMMUNICATIONS INC | COMMON | 206186108 | 2006 | 100471 | SH | | DEFINED | 01 | 100471 | 0 | 0 |
| CONEXANT SYSTEMS INC | CBONDCNV | 207142AF7 | 2701 | 2836000 | SH | | DEFINED | 01 | 2836000 | 0 | 0 |
| CORNING INC | CBONDCNV | 219350AK1 | 49 | 40000 | SH | | DEFINED | 01 | 40000 | 0 | 0 |
| CROWN CASTLE INTL CORP | COMMON | 228227104 | 13147 | 1192000 | SH | | DEFINED | 01 | 1192000 | 0 | 0 |
| CURAGEN CORP | COMMON | 23126R101 | 4398 | 600000 | SH | | DEFINED | 01 | 600000 | 0 | 0 |
| CURAGEN CORP | CBONDCNV | 23126RAC5 | 6320 | 7182000 | SH | | DEFINED | 01 | 7182000 | 0 | 0 |
| DUPONT PHOTOMASKS INC | COMMON | 26613X101 | 7617 | 315542 | SH | | DEFINED | 01 | 315542 | 0 | 0 |
| ***EOP OPER LTD PARTNERSHIP | CBONDCNV | 268766BR2 | 9589 | 9068000 | SH | | DEFINED | 01 | 9068000 | 0 | 0 |
| ***ELAN CORP PLC-ADR | ADR | 284131208 | 2400 | 348400 | SH | | DEFINED | 01 | 348400 | 0 | 0 |
| ENZON INC | CBONDCNV | 293904AB4 | 16221 | 18486000 | SH | | DEFINED | 01 | 18486000 | 0 | 0 |
| FIRST DATA CORP | CBONDCNV | 319963AD6 | 67787 | 63353000 | SH | | DEFINED | 01 | 63353000 | 0 | 0 |
| FOSTER WHEELER LTD | CBONDCNV | 35024PAB8 | 7082 | 17705000 | SH | | DEFINED | 01 | 17705000 | 0 | 0 |
| HEALTH MANAGEMENT ASSN INC | CBONDCNV | 421933AE2 | 18095 | 16450000 | SH | | DEFINED | 01 | 16450000 | 0 | 0 |
| HOST MARRIOTT CORP-NEW REIT | COMMON | 44107P104 | 5819 | 472400 | SH | | DEFINED | 01 | 472400 | 0 | 0 |
| HUMAN GENOME SCIENCES INC | CBONDCNV | 444903AF5 | 4986 | 5235000 | SH | | DEFINED | 01 | 5235000 | 0 | 0 |
| HUMAN GENOME SCIENCES INC | CBONDCNV | 444903AH1 | 13862 | 15088000 | SH | | DEFINED | 01 | 15088000 | 0 | 0 |
| INCYTE CORP | CBONDCNV | 45337CAC6 | 2561 | 2911000 | SH | | DEFINED | 01 | 2911000 | 0 | 0 |
| INTERMUNE INC | CBONDCNV | 45884XAA1 | 13026 | 13026000 | SH | | DEFINED | 01 | 13026000 | 0 | 0 |
| INTERNATIONAL RECTIFIER CORP | CBONDCNV | 460254AE5 | 800 | 800000 | SH | | DEFINED | 01 | 800000 | 0 | 0 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| INTERNET CAPITAL GROUP | CBONDCNV | 46059CAA4 | 395 | 500000 | SH | DEFINED | 01 | 500000 | 0 | 0 |
| LSI LOGIC CORP | COMMON | 502161102 | 1673 | 188700 | SH | DEFINED | 01 | 188700 | 0 | 0 |
| LSI LOGIC CORP | CBONDCNV | 502161AG7 | 14760 | 15100000 | SH | DEFINED | 01 | 15100000 | 0 | 0 |
| LABOR READY INC | CBONDCNV | 505401AB5 | 15428 | 7892000 | SH | DEFINED | 01 | 7892000 | 0 | 0 |
| LEVEL 3 COMMUNICATIONS INC | COMMON | 52729N100 | 310 | 54421 | SH | DEFINED | 01 | 54421 | 0 | 0 |
| LEVEL 3 COMMUNICATIONS INC | CBONDCNV | 52729NAS9 | 2487 | 3699000 | SH | DEFINED | 01 | 3699000 | 0 | 0 |
| LIBERTY MEDIA CORP | CBONDCNV | 530715AN1 | 20443 | 24410000 | SH | DEFINED | 01 | 24410000 | 0 | 0 |
| LUCENT TECHNOLOGIES INC | COMMON | 549463107 | 1988 | 700300 | SH | DEFINED | 01 | 700300 | 0 | 0 |
| LUCENT TECHNOLOGIES INC | CBONDCNV | 549463AG2 | 5762 | 5000000 | SH | DEFINED | 01 | 5000000 | 0 | 0 |
| MCLEODUSA INC | COMMON | 582266706 | 2499 | 1688607 | SH | DEFINED | 01 | 1688607 | 0 | 0 |
| MERCURY INTERACTIVE CORP | CBONDCNV | 589405AB5 | 3259 | 3288000 | SH | DEFINED | 01 | 3288000 | 0 | 0 |
| MERCURY INTERACTIVE CORP | CBONDCNV | 589405AD1 | 5737 | 5000000 | SH | DEFINED | 01 | 5000000 | 0 | 0 |
| MERRILL LYNCH & CO INC | CBONDCNV | 590188A73 | 14995 | 14540000 | SH | DEFINED | 01 | 14540000 | 0 | 0 |
| MICRON TECHNOLOGY INC | CBONDCNV | 595112AG8 | 7220 | 5460000 | SH | DEFINED | 01 | 5460000 | 0 | 0 |
| WTS MICRON TECHNOLOGY INC | WARRANT | 595112111 | 1568 | 1340982 | SH | DEFINED | 01 | 1340982 | 0 | 0 |
| MOTOROLA INC | COMMON | 620076208 | 1628 | 37500 | SH | DEFINED | 01 | 37500 | 0 | 0 |
| NMS COMMUNICATIONS CORP | COMMON | 629248105 | 884 | 141745 | SH | DEFINED | 01 | 141745 | 0 | 0 |
| NEXTEL COMMUNICATIONS INC | CBONDCNV | 65332VBC6 | 11771 | 9493000 | SH | DEFINED | 01 | 9493000 | 0 | 0 |
| NORTHROP GRUMMAN CORP | COMMON | 666807409 | 16754 | 161565 | SH | DEFINED | 01 | 161565 | 0 | 0 |
| PRIMUS TELECOMMUNICATIONS | COMMON | 741929103 | 4884 | 479827 | SH | DEFINED | 01 | 479827 | 0 | 0 |
| PRUDENTIAL FINANCIAL INC | COMMON | 744320102 | 15663 | 375000 | SH | DEFINED | 01 | 375000 | 0 | 0 |
| QUANTA SERVICES INC | COMMON | 74762E102 | 3617 | 495600 | SH | DEFINED | 01 | 495600 | 0 | 0 |
| QUANTUM CORP DSSG COM | COMMON | 747906204 | 2778 | 890400 | SH | DEFINED | 01 | 890400 | 0 | 0 |
| RF MICRO DEVICES INC | CBONDCNV | 749941AB6 | 134 | 135000 | SH | DEFINED | 01 | 135000 | 0 | 0 |
| ROUSE CO-CONV PFD SER B | PREFCONV | 779273309 | 1034 | 16876 | SH | DEFINED | 01 | 16876 | 0 | 0 |
| SEMCO ENERGY INC | COMMON | 78412D109 | 1347 | 274900 | SH | DEFINED | 01 | 274900 | 0 | 0 |
| SEPRACOR INC | CBONDCNV | 817315AL8 | 28 | 30000 | SH | DEFINED | 01 | 30000 | 0 | 0 |
| SKYWORKS SOLUTIONS INC | COMMON | 83088M102 | 1740 | 200000 | SH | DEFINED | 01 | 200000 | 0 | 0 |
| SOLECTRON CORP | COMMON | 834182206 | 7712 | 462360 | SH | DEFINED | 01 | 462360 | 0 | 0 |
| STATE STREET CORPORATION | COMMON | 857477202 | 3723 | 15325 | SH | DEFINED | 01 | 15325 | 0 | 0 |
| TXU CORP | COMMON | 873168108 | 203 | 8600 | SH | DEFINED | 01 | 8600 | 0 | 0 |
| TERAYON COMMUNICATION SYS | CBONDCNV | 880775AC5 | 55 | 60000 | SH | DEFINED | 01 | 60000 | 0 | 0 |
| TEVA PHARMACEUTICALS FIN S A | CBONDCNV | 88163XAB1 | 2093 | 1562000 | SH | DEFINED | 01 | 1562000 | 0 | 0 |
| THERMO ELECTRON CORP | CBONDCNV | 883556AJ1 | 24 | 25000 | SH | DEFINED | 01 | 25000 | 0 | 0 |
| VERTICALNET INC | COMMON | 92532L206 | 480 | 407100 | SH | DEFINED | 01 | 407100 | 0 | 0 |
| VITESSE SEMICONDUCTOR CORP | COMMON | 928497106 | 2968 | 505720 | SH | DEFINED | 01 | 505720 | 0 | 0 |
| VITESSE SEMICONDUCTOR CORP | CBONDCNV | 928497AB2 | 18942 | 19134000 | SH | DEFINED | 01 | 19134000 | 0 | 0 |
| WEBMD CORP | CBONDCNV | 94769MAC9 | 549 | 472000 | SH | DEFINED | 01 | 472000 | 0 | 0 |