

13FCONP

NON-PUBLIC

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: YO Capital Management LLC
Address: Two Greenwich Plaza
Greenwich, CT 06830

Form 13F File Number: 28-10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Donald McCarthy
Title: Chief Financial Officer
Phone: 203-485-8820

Signature, Place, and Date of Signing:

[Signature]

Greenwich, CT
[City, State]

May 12, 2004
[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

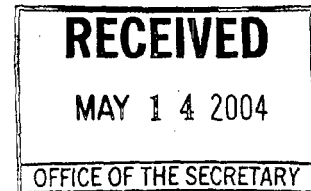
List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-_____	<u>Not Applicable</u>

[Repeat as necessary.]



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CONFIDENTIAL TREATMENT DENIED

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 129

Form 13F Information Table Value Total: 106,140
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
<u>28-</u>	<u></u>	<u></u>

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE

SEE ATTACHED

[Repeat as necessary]

FORM 13F INFORMATION TABLE

Name of Issuer	Class	Cusip	Value (\$1,000)	Shrs/Ptn Amount	Shr/Ptn	Pct/Cal	Investment Discretion	Other Managers	SOLE	SHARED	NONE
Hayes Lemmerz International	Stock	420781304	269	17500	Shr	0	Sole	0	17500	0	0
Cache Inc	Stock	127150308	253	7700	Shr	0	Sole	0	7700	0	0
Capital Southwest Corp	Stock	140501107	249	3300	Shr	0	Sole	0	3300	0	0
Terra Industries Inc	Stock	880915103	240	38900	Shr	0	Sole	0	38900	0	0
I-Flow Corp	Stock	449520303	268	19000	Shr	0	Sole	0	19000	0	0
Univest Corp Of Pennsylvania	Stock	915271100	254	5200	Shr	0	Sole	0	5200	0	0
American Superconductor Corp	Stock	030111108	245	19100	Shr	0	Sole	0	19100	0	0
Abaxis Inc	Stock	002567105	230	11300	Shr	0	Sole	0	11300	0	0
Pharmos Corp	Stock	717139208	251	62200	Shr	0	Sole	0	62200	0	0
Manning (Greg) Auctions Inc	Stock	563823103	260	18300	Shr	0	Sole	0	18300	0	0
Merix Corp	Stock	590049102	262	14200	Shr	0	Sole	0	14200	0	0
Cal-Maine Foods Inc	Stock	128030202	210	5900	Shr	0	Sole	0	5900	0	0
Diamondcluster Intl Inc	Stock	25278P106	262	27100	Shr	0	Sole	0	27100	0	0
First Cash Finl Svcs Inc	Stock	31942D107	233	6900	Shr	0	Sole	0	6900	0	0
Faro Technologies Inc	Stock	311642102	241	10500	Shr	0	Sole	0	10500	0	0
Middleby Corp	Stock	596278101	269	5900	Shr	0	Sole	0	5900	0	0
Cypress Bioscience Inc	Stock	232674507	240	20900	Shr	0	Sole	0	20900	0	0
Encore Medical Corp	Stock	29256E109	250	31200	Shr	0	Sole	0	31200	0	0
Taser International Inc	Stock	87651B104	266	3400	Shr	0	Sole	0	3400	0	0
Inkine Pharmaceutical Co Inc	Stock	457214104	267	51400	Shr	0	Sole	0	51400	0	0
Mannatech Inc	Stock	563771104	257	24300	Shr	0	Sole	0	24300	0	0
Cellstar Corp	Stock	150925204	244	23200	Shr	0	Sole	0	23200	0	0
Brightpoint Inc	Stock	109473405	250	16300	Shr	0	Sole	0	16300	0	0
Metal Management Inc	Stock	591097209	238	6500	Shr	0	Sole	0	6500	0	0
Kforce Inc	Stock	493732101	269	28300	Shr	0	Sole	0	28300	0	0
Illumina Inc	Stock	452327109	259	34500	Shr	0	Sole	0	34500	0	0
Harvard Bioscience Inc	Stock	416906105	273	29400	Shr	0	Sole	0	29400	0	0
Encore Capital Group Inc	Stock	292554102	271	16400	Shr	0	Sole	0	16400	0	0
Rigel Pharmaceuticals Inc	Stock	766559603	277	12500	Shr	0	Sole	0	12500	0	0
Cancervax Corp	Stock	13738Y107	119	11200	Shr	0	Sole	0	11200	0	0
Us Airways Group Inc-CI A	Stock	911905503	235	52400	Shr	0	Sole	0	52400	0	0
Ashford Hospitality Trust	Stock	044103109	119	11700	Shr	0	Sole	0	11700	0	0
Myogen Inc	Stock	62856E104	130	11900	Shr	0	Sole	0	11900	0	0
Graphic Packaging Corp	Stock	388688103	270	55000	Shr	0	Sole	0	55000	0	0
Central Freight Lines Inc	Stock	153491105	133	10100	Shr	0	Sole	0	10100	0	0
Highland Hospitality Corp	Stock	430141101	121	10300	Shr	0	Sole	0	10300	0	0
Amedisys Inc	Stock	023436108	246	10000	Shr	0	Sole	0	10000	0	0
California Micro Devices Cp	Stock	130439102	265	19800	Shr	0	Sole	0	19800	0	0
Capstone Turbine Corp	Stock	14067D102	205	82800	Shr	0	Sole	0	82800	0	0
Escalade Inc	Stock	296056104	212	6400	Shr	0	Sole	0	6400	0	0
Harris & Harris Group Inc	Stock	413833104	259	15400	Shr	0	Sole	0	15400	0	0
Intrigen Therapeutics Inc	Stock	46119F107	232	27000	Shr	0	Sole	0	27000	0	0
Zila Inc	Stock	989513205	118	24600	Shr	0	Sole	0	24600	0	0
Marten Transport Ltd	Stock	573075108	236	12400	Shr	0	Sole	0	12400	0	0
Wilshire St Bank-L.A. Calif	Stock	97200A101	240	10000	Shr	0	Sole	0	10000	0	0
Vaxgen Inc	Stock	922390208	274	24200	Shr	0	Sole	0	24200	0	0

Palomar Medical Technologies	Stock	697529303	258	14300 Shr	0	Sole	0	14300	0	0
Caraco Pharm Labs Inc	Stock	140751107	266	26200 Shr	0	Sole	0	26200	0	0
Lakes Entertainment Inc	Stock	51206P109	263	10300 Shr	0	Sole	0	10300	0	0
Be Aerospace Inc	Stock	073302101	264	39300 Shr	0	Sole	0	39300	0	0
Bell Microproducts Inc	Stock	078137106	189	26300 Shr	0	Sole	0	26300	0	0
Danielson Holding Corp	Stock	236274106	259	27800 Shr	0	Sole	0	27800	0	0
Brigham Exploration Co	Stock	109178103	247	33600 Shr	0	Sole	0	33600	0	0
Genelabs Technologies	Stock	368706107	260	96800 Shr	0	Sole	0	96800	0	0
Res-Care Inc	Stock	760943100	258	20200 Shr	0	Sole	0	20200	0	0
Petmed Express Inc	Stock	716382106	206	18700 Shr	0	Sole	0	18700	0	0
Bon-Ton Stores Inc/The	Stock	097761101	258	16700 Shr	0	Sole	0	16700	0	0
America Service Group Inc	Stock	023641109	257	7500 Shr	0	Sole	0	7500	0	0
Delta Petroleum Corp	Stock	247907207	240	22300 Shr	0	Sole	0	22300	0	0
Ace Cash Express Inc	Stock	004403101	256	8500 Shr	0	Sole	0	8500	0	0
Ultralife Batteries Inc	Stock	903899102	257	12100 Shr	0	Sole	0	12100	0	0
Measurement Specialties Inc	Stock	583421102	258	13300 Shr	0	Sole	0	13300	0	0
Proxymed Inc	Stock	744290305	251	13200 Shr	0	Sole	0	13200	0	0
Deckers Outdoor Corp	Stock	243537107	257	9900 Shr	0	Sole	0	9900	0	0
Lecroy Corp	Stock	52324W109	239	11500 Shr	0	Sole	0	11500	0	0
Dvax Corp	Stock	26746E103	238	23100 Shr	0	Sole	0	23100	0	0
Cheniere Energy Inc	Stock	16411R208	244	14100 Shr	0	Sole	0	14100	0	0
Northfield Laboratories Inc	Stock	666135108	266	16500 Shr	0	Sole	0	16500	0	0
Lca-Vision Inc	Stock	501803308	250	10600 Shr	0	Sole	0	10600	0	0
Ubiquitel Inc	Stock	903474302	45	12700 Shr	0	Sole	0	12700	0	0
Oscient Pharmaceuticals Corp	Stock	372430108	266	47300 Shr	0	Sole	0	47300	0	0
Syntroleum Corp	Stock	871630109	248	34700 Shr	0	Sole	0	34700	0	0
Bluegreen Corp	Stock	096231105	253	19500 Shr	0	Sole	0	19500	0	0
Transwitch Corp	Stock	894065101	29	12400 Shr	0	Sole	0	12400	0	0
American Vanguard Corp	Stock	030371108	259	5500 Shr	0	Sole	0	5500	0	0
Asta Funding Inc	Stock	046220109	261	13600 Shr	0	Sole	0	13600	0	0
Intevac Inc	Stock	461148108	209	20300 Shr	0	Sole	0	20300	0	0
Fx Energy Inc	Stock	302695101	259	27600 Shr	0	Sole	0	27600	0	0
Nutraceutical Intl Corp	Stock	67060Y101	271	12500 Shr	0	Sole	0	12500	0	0
Xybernaut Corp	Stock	984149104	37	31000 Shr	0	Sole	0	31000	0	0
Fpic Insurance Group Inc	Stock	302563101	239	10400 Shr	0	Sole	0	10400	0	0
Visage Technology Inc	Stock	92675K106	274	34500 Shr	0	Sole	0	34500	0	0
Amerco	Stock	023586100	245	10400 Shr	0	Sole	0	10400	0	0
Comfort Systems Usa Inc	Stock	199908104	249	34500 Shr	0	Sole	0	34500	0	0
Axonix Inc	Stock	05461R101	258	39500 Shr	0	Sole	0	39500	0	0
Bfc Financial Corporation-A	Stock	055384200	260	15050 Shr	0	Sole	0	15050	0	0
Depomed Inc	Stock	249908104	272	34800 Shr	0	Sole	0	34800	0	0
Ceres Group Inc	Stock	156772105	238	33600 Shr	0	Sole	0	33600	0	0
Ddi Corp	Stock	233162304	236	22900 Shr	0	Sole	0	22900	0	0
Psychiatric Solutions Inc	Stock	74439H108	235	12500 Shr	0	Sole	0	12500	0	0
Hub Group Inc-Cl A	Stock	443320106	242	8100 Shr	0	Sole	0	8100	0	0
Intec International	Stock	45811T100	289	16200 Shr	0	Sole	0	16200	0	0
Education Lending Group Inc	Stock	28140A109	245	15500 Shr	0	Sole	0	15500	0	0
Eagle Broadband Inc	Stock	269437109	40	32700 Shr	0	Sole	0	32700	0	0
Genaea Corporation	Stock	36867G100	255	57100 Shr	0	Sole	0	57100	0	0

Medcath Corporation	Stock	58404W109	254	16400	Shr	0	Sole	0	16400	0	0
Capital Crossing Bank	Stock	140071101	251	3400	Shr	0	Sole	0	3400	0	0
Intermap Network Services	Stock	45885A102	39	22900	Shr	0	Sole	0	22900	0	0
Savvis Communications Corp	Stock	805423100	41	19800	Shr	0	Sole	0	19800	0	0
Va Software Corp	Stock	91819B105	30	10500	Shr	0	Sole	0	10500	0	0
Caliper Life Sciences Inc	Stock	130672104	179	26000	Shr	0	Sole	0	26000	0	0
Sonic Innovations Inc	Stock	83545M109	263	21700	Shr	0	Sole	0	21700	0	0
Maxim Pharmaceuticals Inc	Stock	57772M107	268	31300	Shr	0	Sole	0	31300	0	0
Keryx Biopharmaceuticals	Stock	492515101	257	16800	Shr	0	Sole	0	16800	0	0
Ishares S&P Smallcap 600	Stock	464287804	228	16000	Shr	0	Sole	0	16000	0	0
WI Communications Inc	Stock	929284107	38	10300	Shr	0	Sole	0	10300	0	0
Curis Inc	Stock	231269101	118	23500	Shr	0	Sole	0	23500	0	0
Array Biopharma Inc	Stock	04269X105	242	26900	Shr	0	Sole	0	26900	0	0
Microtek Medical Holdings In	Stock	59515B109	187	40700	Shr	0	Sole	0	40700	0	0
Quantum Fuel Systems Technol	Stock	74765E109	267	34000	Shr	0	Sole	0	34000	0	0
American Equity Invst Life HI	Stock	025676206	129	10000	Shr	0	Sole	0	10000	0	0
First Advantage Corp-Cl A	Stock	31845F100	273	17700	Shr	0	Sole	0	17700	0	0
Wheeling-Pittsburgh Corp	Stock	963142302	244	11100	Shr	0	Sole	0	11100	0	0
Magellan Health Services Inc	Stock	559079207	253	9000	Shr	0	Sole	0	9000	0	0
Nitromed Inc	Stock	654796503	90	11500	Shr	0	Sole	0	11500	0	0
Gtx Inc	Stock	40052B108	114	11000	Shr	0	Sole	0	11000	0	0
Renovis Inc	Stock	75988E106	105	10300	Shr	0	Sole	0	10300	0	0
Titanium Metals Corporation	Stock	888339207	249	2500	Shr	0	Sole	0	2500	0	0
Integrated Alarm Services	Stock	45890M109	117	12300	Shr	0	Sole	0	12300	0	0
Retail Ventures Inc	Stock	76128Y102	255	35800	Shr	0	Sole	0	35800	0	0
Empire Resorts Inc	Stock	292052107	208	16000	Shr	0	Sole	0	16000	0	0
Sunterra Corp	Stock	86787D208	482	35600	Shr	0	Sole	0	35600	0	0
Celgene Corp	Convertible	151020AC8	26495	22000000	Prn	0	Sole	0	22000000	0	0
E*Trade Financial Corp	Convertible	269246AB0	7679	7500000	Prn	0	Sole	0	7500000	0	0
E*Trade Financial Corp	Convertible	269246AD6	26271	21000000	Prn	0	Sole	0	21000000	0	0
Epresence Inc	Stock	294348107	2264	545599	Shr	0	Sole	0	545599	0	0
A T & T Wireless Services	Stock	00209A106	1021	75000	Shr	0	Sole	0	75000	0	0
Tic Vision Corp	Stock	872549100	1873	163300	Shr	0	Sole	0	163300	0	0
A T & T Wireless Services	Stock	00209A106	13134	965000	Shr	0	Shared	0	965,000	0	0