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13FCON P 11/16/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

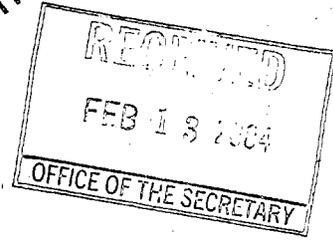
Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries

CONFIDENTIAL TREATMENT DENIED



Institutional Investment Manager Filing this Report:

Name: JD Capital Management LLC
Address: Two Greenwich Plaza
2nd Floor
Greenwich, CT 06830

Form 13F File Number: 28-10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Zuzana Guggenheimer
Title: Controller
Phone: 203-485-8813

Signature, Place, and Date of Signing:

Zuzana Guggenheimer
[Signature]

Greenwich, CT
[City, State]

February 12, 2004
[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
(If there are no entries in this list, omit this section.)

Form 13F File Number	Name
28- <u> </u>	<u>Not Applicable</u>

[Repeat as necessary.]

PROCESSED
FEB 04 2005
THOMSON FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 4

Form 13F Information Table Value Total: 29,712
(thousands)

List of Other Included Managers:

None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
<u>28-</u>	<u>_____</u>	<u>_____</u>

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN/AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
Dreyers GrandIce Cream Ho1	Stock	261877104	22,706	292,040	SH 0	Sole	0	292,040 0
New Focus Inc.	Stock	644383101	3,351	667,566	SH 0	Sole	0	667,566 0
Epresence Inc.	Stock	294348107	2,464	656,999	SH 0	Sole	0	656,999 0
Chiquita Brands Intl-WH09	Stock	170032114	1,191	159,000	SH 0	Shared	0	0 159,000 0

[Repeat as necessary]