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U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM 19b-4(e)

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
**American Stock Exchange LLC.**
- Type of Issuer New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
**Open-end management investment company.**
- Class of New Derivative Securities Product:  
**Index Fund Shares listed under Amex Rules 1000A et seq.**
- Name of Underlying Instrument:  
**Halter USX China Index (for PowerShares Golden Dragon Halter USX China Portfolio)  
Dividend Achievers™ 50 Index (for PowerShares High Yield Equity Dividend Achievers™ Portfolio)**
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based:  
**All index referred to in Item 4 above are broad-based.**
- Ticker Symbol(s) of New Derivative Securities Product:  
**PowerShares Golden Dragon Halter USX China Portfolio (PGJ)  
PowerShares High Yield Equity Dividend Achievers™ Portfolio (PEY)**
- Market of Markets Upon Which Securities Comprising Underlying Instrument Trades:  
**New York Stock Exchange, The Nasdaq Stock Market.**
- Settlement Methodology of New Derivative Securities Product:  
**Regular-way trades in PowerShares on the American Stock Exchange are settled through the National Securities Clearing Corporation ("NSCC") on T+3. Procedures for creation and redemption of Creation Unit size aggregations of such shares including creations and redemptions through the Continuous Net Settlement System of NSCC, are described in the series prospectus for the Funds.**
- Position Limits of New Derivative Securities Product (if applicable):  
**Not applicable**

SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF MARKET REGULATION  
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NASDAQ D.C. 135 SECTION

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: **Clifford J. Weber**  
Title: **Senior Vice President**  
Telephone Number: **212.306.2154**

Manual Signature of Official Responsible for Form: *Clifford J. Weber*  
Date: **12/10/04**

Securities Exchange Act of 1934

Section 19b-4  
Rule 19b-4(e)  
Public 12-15-04



**AMERICAN  
STOCK EXCHANGE®**  
Equities Options ETFs

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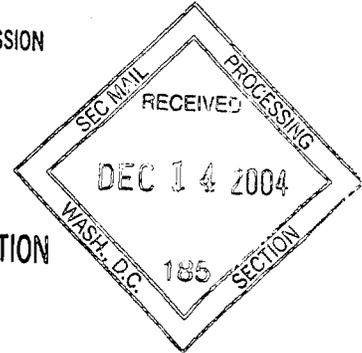
December 13, 2004

**By Facsimile and Overnight Courier**  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION  
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DEC 15 2004

DIVISION OF MARKET REGULATION



Re: Form 19b-4(e)

Dear Sir or Madam:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to PowerShares Golden Dragon Halter USX China Portfolio and PowerShares High Yield Equity Dividend Achievers™ Portfolio, which are exchange traded index funds in the PowerShares Exchange-Traded Fund Trust. These securities are Index Fund Shares listed pursuant to Amex Rules 1000A *et seq.* and the criteria set forth in Rule 1000A, Commentary .02.

Sincerely,

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	DECEMBER 15, 2004