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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

Citigroup Commercial Mortgage Securities Inc.	1258361 ~~000[illegible]10955~~
(Exact Name of Registrant as Specified in Charter)	(Registrant CIK Number)

Form 8-K December 20, 2004	333-108125
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report)	(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other than the Registrant))

PROCESSED

B DEC 27 2004

THOMSON FINANCIAL

RECD S.E.C.

DEC 20 2004

1086

NY1 5537184v2

SIGNATURES

Filings Made by the Registrant.

The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on December 20, 2004.

CITIGROUP COMMERCIAL MORTGAGE SECURITIES INC.

By: Angela Vleck

Name: ANGELA VLECK

Title: *Vice President*

NY1 5637184v2

EXHIBIT INDEX

The following exhibit is filed herewith:

Exhibit No.

99.1 Certain materials constituting Computational Materials in connection with the expected sale of the Underwritten Certificates.

IN ACCORDANCE WITH RULE 311 (j) OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER UNDER COVER OF FORM SE.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY CITIGROUP GLOBAL MARKETS INC.

for

CITIGROUP COMMERCIAL MORTGAGE TRUST 2004-C2

NY1 5637184v2

Period	Date	A1 Balance	A1 Principal	A2 Balance	A2 Principal
0	12/22/2004	$44,979,000.00		$110,215,000.00	$0.00
1	1/15/2005	$44,510,066.65	$468,933.35	$110,215,000.00	$0.00
2	2/15/2005	$44,034,897.73	$475,168.91	$110,215,000.00	$0.00
3	3/15/2005	$43,322,300.94	$712,596.79	$110,215,000.00	$0.00
4	4/15/2005	$42,841,191.45	$481,109.49	$110,215,000.00	$0.00
5	5/15/2005	$42,279,518.57	$561,672.88	$110,215,000.00	$0.00
6	6/15/2005	$41,793,195.03	$486,323.54	$110,215,000.00	$0.00
7	7/15/2005	$41,220,896.45	$572,298.59	$110,215,000.00	$0.00
8	8/15/2005	$40,686,448.02	$534,448.43	$110,215,000.00	$0.00
9	9/15/2005	$40,111,132.96	$575,315.06	$110,215,000.00	$0.00
10	10/15/2005	$39,410,700.90	$700,432.06	$110,215,000.00	$0.00
11	11/15/2005	$38,805,607.48	$605,093.42	$110,215,000.00	$0.00
12	12/15/2005	$38,079,868.50	$725,738.97	$110,215,000.00	$0.00
13	1/15/2006	$37,451,512.67	$628,355.83	$110,215,000.00	$0.00
14	2/15/2006	$36,820,006.34	$631,506.34	$110,215,000.00	$0.00
15	3/15/2006	$35,883,224.15	$936,782.19	$110,215,000.00	$0.00
16	4/15/2006	$35,243,846.70	$639,377.45	$110,215,000.00	$0.00
17	5/15/2006	$34,491,319.48	$752,527.22	$110,215,000.00	$0.00
18	6/15/2006	$33,836,689.68	$654,629.80	$110,215,000.00	$0.00
19	7/15/2006	$33,077,339.56	$759,350.12	$110,215,000.00	$0.00
20	8/15/2006	$32,398,743.69	$678,595.87	$110,215,000.00	$0.00
21	9/15/2006	$31,702,553.68	$696,190.01	$110,215,000.00	$0.00
22	10/15/2006	$30,871,863.27	$830,690.41	$110,215,000.00	$0.00
23	11/15/2006	$30,121,316.69	$750,546.57	$110,215,000.00	$0.00
24	12/15/2006	$29,203,097.80	$918,218.89	$110,215,000.00	$0.00
25	1/15/2007	$28,375,249.29	$827,848.51	$110,215,000.00	$0.00
26	2/15/2007	$27,543,293.31	$831,955.98	$110,215,000.00	$0.00
27	3/15/2007	$26,333,644.20	$1,209,649.11	$110,215,000.00	$0.00
28	4/15/2007	$25,491,549.69	$842,094.51	$110,215,000.00	$0.00
29	5/15/2007	$24,521,083.62	$970,466.07	$110,215,000.00	$0.00
30	6/15/2007	$23,669,992.20	$851,091.42	$110,215,000.00	$0.00
31	7/15/2007	$22,690,776.02	$979,216.17	$110,215,000.00	$0.00
32	8/15/2007	$21,830,599.20	$860,176.82	$110,215,000.00	$0.00
33	9/15/2007	$20,966,153.70	$864,445.50	$110,215,000.00	$0.00
34	10/15/2007	$19,973,949.78	$992,203.92	$110,215,000.00	$0.00

35	11/15/2007	$19,100,287.53	$873,662.25	$110,215,000.00	$0.00
36	12/15/2007	$18,099,119.70	$1,001,167.83	$110,215,000.00	$0.00
37	1/15/2008	$17,197,757.33	$901,362.37	$110,215,000.00	$0.00
38	2/15/2008	$16,291,924.88	$905,832.45	$110,215,000.00	$0.00
39	3/15/2008	$15,130,088.81	$1,161,836.07	$110,215,000.00	$0.00
40	4/15/2008	$14,213,996.89	$916,091.92	$110,215,000.00	$0.00
41	5/15/2008	$13,167,938.46	$1,046,058.44	$110,215,000.00	$0.00
42	6/15/2008	$12,242,112.40	$925,826.06	$110,215,000.00	$0.00
43	7/15/2008	$11,186,586.88	$1,055,525.52	$110,215,000.00	$0.00
44	8/15/2008	$10,250,930.99	$935,655.89	$110,215,000.00	$0.00
45	9/15/2008	$9,310,634.11	$940,296.87	$110,215,000.00	$0.00
46	10/15/2008	$8,241,034.80	$1,069,599.32	$110,215,000.00	$0.00
47	11/15/2008	$7,290,765.85	$950,268.95	$110,215,000.00	$0.00
48	12/15/2008	$6,211,468.04	$1,079,297.81	$110,215,000.00	$0.00
49	1/15/2009	$5,251,128.98	$960,339.06	$110,215,000.00	$0.00
50	2/15/2009	$4,286,025.92	$965,103.06	$110,215,000.00	$0.00
51	3/15/2009	$2,944,632.67	$1,341,393.25	$110,215,000.00	$0.00
52	4/15/2009	$1,968,080.44	$976,552.24	$110,215,000.00	$0.00
53	5/15/2009	$863,220.39	$1,104,860.04	$110,215,000.00	$0.00
54	6/15/2009	$0.00	$863,220.39	$110,091,339.60	$123,660.40
55	7/15/2009			$92,529,949.22	$17,561,390.38
56	8/15/2009			$77,144,965.89	$15,384,983.32
57	9/15/2009			$53,183,060.74	$23,961,905.15
58	10/15/2009			$34,351,042.76	$18,832,017.98
59	11/15/2009			$19,224,987.60	$15,126,055.17
60	12/15/2009			$0.00	$19,224,987.60

Tranche/Ratings	Period	Date	EffCoupon	Balance	PrinAccrued	PrinPaid
A2-NR/AAA/NR	0	12/22/2004	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	1	1/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	2	2/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	3	3/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	4	4/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	5	5/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	6	6/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	7	7/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	8	8/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	9	9/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	10	10/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	11	11/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	12	12/15/2005	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	13	1/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	14	2/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	15	3/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	16	4/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	17	5/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	18	6/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	19	7/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	20	8/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	21	9/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	22	10/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	23	11/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	24	12/15/2006	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	25	1/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	26	2/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	27	3/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	28	4/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	29	5/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	30	6/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	31	7/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	32	8/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	33	9/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	34	10/15/2007	4.20%	$110,215,000.00	$0.00	$0.00

A2-NR/AAA/NR	35	11/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	36	12/15/2007	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	37	1/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	38	2/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	39	3/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	40	4/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	41	5/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	42	6/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	43	7/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	44	8/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	45	9/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	46	10/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	47	11/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	48	12/15/2008	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	49	1/15/2009	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	50	2/15/2009	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	51	3/15/2009	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	52	4/15/2009	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	53	5/15/2009	4.20%	$110,215,000.00	$0.00	$0.00
A2-NR/AAA/NR	54	6/15/2009	4.20%	$110,091,339.60	$123,660.40	$123,660.40
A2-NR/AAA/NR	55	7/15/2009	4.20%	$92,529,949.22	$17,561,390.38	$17,561,390.38
A2-NR/AAA/NR	$56.00	8/15/2009	4.20%	$77,144,965.89	$15,384,983.32	$15,384,983.32
A2-NR/AAA/NR	57	9/15/2009	4.20%	$53,183,060.74	$23,961,905.15	$23,961,905.15
A2-NR/AAA/NR	58	10/15/2009	4.20%	$34,351,042.76	$18,832,017.98	$18,832,017.98
A2-NR/AAA/NR	59	11/15/2009	4.20%	$19,224,987.60	$15,126,055.17	$15,126,055.17
A2-NR/AAA/NR	60	12/15/2009	4.20%	$0.00	$19,224,987.60	$19,224,987.60
==========	==========	==========	==========	==========	==========	==========
$110,215,000.00	$110,215,000.00	$22,178,191.93	$22,178,191.93	$0.00	$0.00	$132,393,191.93

IntAccrued	IntPaid	IntShortfall	IntSFPaid	TotalCash	CumLoss	LossReimt	YM/PP/EF	GrossTotal
$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65

$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$385,660.65	$0.00	$0.00	$0.00	$385,660.65
$385,660.65	$385,660.65	$0.00	$0.00	$509,321.05	$0.00	$0.00	$0.00	$509,321.05
$385,227.95	$385,227.95	$0.00	$0.00	$17,946,618.33	$0.00	$0.00	$0.00	$17,946,618.33
$323,777.71	$323,777.71	$0.00	$0.00	$15,708,761.04	$0.00	$0.00	$0.00	$15,708,761.04
$269,943.09	$269,943.09	$0.00	$0.00	$24,231,848.24	$0.00	$0.00	$0.00	$24,231,848.24
$186,096.39	$186,096.39	$0.00	$0.00	$19,018,114.37	$0.00	$0.00	$0.00	$19,018,114.37
$120,200.02	$120,200.02	$0.00	$0.00	$15,246,255.19	$0.00	$0.00	$0.00	$15,246,255.19
$67,271.44	$67,271.44	$0.00	$0.00	$19,292,259.03	$0.00	$0.00	$0.00	$19,292,259.03
==========	==========	==========						
$0.00	$0.00	$132,393,191.93						

CGCMT 2004-C2 Preliminary & Tentative - Tape 11/24/2004

Class	Ratings	Balance	CSLevel	Coupon	WAL	MEY	BEY	Spread	ModDur	NetPrice	AccInt	Benchmark		Window
A2	NR/AAA/NR	$110,215,000.00	84.940	4.2540	4.773	4.1010	4.1362	18.00	4.237	100.4965	0.2482	SwapSpreads	54-60	06/09-12/09
A5	NR/AAA/NR	$440,496,000.00	32.690	4.9160	9.614	4.8267	4.8755	24.00	7.495	100.4942	0.2868	SwapSpreads	109-118	01/14-10/14

Swap Spreads => 37.750(2.0) 40.250(3.0) 41.500(4.0) 40.000(5.0) 44.000(6.0) 45.500(7.0) 45.750(8.0) 44.000(9.0) 41.000(10.0) 51.330(12.0) 60.750(15.0) 61.750(20.0) 51.000(25.0) 37.500(30.0)
(Swaps interpolation: Linear)
Treasury => 2.051(0.1) 2.207(0.2) 2.380(0.5) 2.928(2.0) 3.604(5.0) 4.265(10.0) 4.932(30.0)
(Treasury interpolation: Linear)

Class A2 | 12/22/2004(settle)
$110,215,000.00 | 01/15/2005(fpay)
4.2540% | MINWAC

Price	Scenario 4	Dur.	Scenario 10	Dur.	Scenario 11	Dur.	Scenario 12	Dur.	Scenario 13	Dur.	Scenario 14	Dur.	Scenario 15	Dur.
98.6215%	62.4	4.2	62.7	4.2	66.5	4.1	16.3	6.0	68.0	4.1	88.2	3.5	71.5	3.9
98.7465%	59.4		59.7		63.4		14.2		64.9		84.6		68.3	
98.8715%	56.4		56.8		60.3		12.1		61.7		80.9		65.1	
98.9965%	53.4		53.8		57.2		10.0		58.6		77.3		61.9	
99.1215%	50.5		50.8		54.2		7.9		55.5		73.7		58.8	
99.2465%	47.5	4.2	47.8	4.2	51.1	4.1	5.8	6.0	52.4	4.1	70.1	3.5	55.6	4.0
99.3715%	44.5		44.8		48.0		3.7		49.3		66.4		52.4	
99.4965%	41.6		41.9		45.0		1.6		46.3		62.8		49.2	
99.6215%	38.6		38.9		41.9		-0.5		43.2		59.2		46.1	
99.7465%	35.6		35.9		38.9		-2.6		40.1		55.6		42.9	
99.8715%	32.7	4.2	33.0	4.2	35.9	4.1	-4.7	6.0	37.0	4.1	52.0	3.5	39.7	4.0
99.9965%	29.7		30.0		32.8		-6.8		34.0		48.5		36.6	
100.1215%	26.8		27.1		29.8		-8.9		30.9		44.9		33.4	
100.2465%	23.9		24.1		26.8		-11.0		27.8		41.3		30.3	
100.3715%	20.9		21.2		23.7		-13.1		24.8		37.7		27.2	
100.4965%	18.0	4.2	18.2	4.2	20.7	4.1	-15.1	6.0	21.7	4.1	34.2	3.5	24.0	4.0
100.6215%	15.1		15.3		17.7		-17.2		18.7		30.6		20.9	
100.7465%	12.2		12.4		14.7		-19.3		15.6		27.1		17.8	
100.8715%	9.2		9.4		11.7		-21.4		12.6		23.5		14.7	
100.9965%	6.3		6.5		8.7		-23.4		9.6		20.0		11.5	
101.1215%	3.4	4.2	3.6	4.2	5.7	4.1	-25.5	6.0	6.5	4.1	16.4	3.5	8.4	4.0
101.2465%	0.5		0.7		2.7		-27.5		3.5		12.9		5.3	
101.3715%	-2.4		-2.2		-0.3		-29.6		0.5		9.4		2.2	
101.4965%	-5.3		-5.1		-3.2		-31.6		-2.5		5.9		-0.9	
101.6215%	-8.2		-8.0		-6.2		-33.7		-5.5		2.3		-4.0	
101.7465%	-11.1	4.2	-10.9	4.2	-9.2	4.1	-35.7	6.0	-8.5	4.1	-1.2	3.5	-7.1	4.0
101.8715%	-13.9		-13.8		-12.2		-37.8		-11.5		-4.7		-10.1	
101.9965%	-16.8		-16.7		-15.1		-39.8		-14.5		-8.2		-13.2	
102.1215%	-19.7		-19.6		-18.1		-41.9		-17.5		-11.7		-16.3	
102.2465%	-22.6		-22.4		-21.0		-43.9		-20.5		-15.2		-19.4	
102.3715%	-25.4	4.3	-25.3	4.2	-24.0	4.1	-45.9	6.0	-23.5	4.1	-18.6	3.5	-22.4	4.0
WAL	4.77		4.76		4.62		7.07		4.57		3.86		4.43	
FirstPay	06/09		06/09		06/09		06/09		04/08		03/07		12/07	
LastPay	12/09		12/09		12/09		10/12		11/09		09/09		11/09	

Scenario 4 => 0 CPR / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 10 => 50 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 11 => 100 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 12 => 0 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call / 100 Ext% / 36 Ext / 1 Ext#
Scenario 13 => 0 CPY / 1 CDR / 75 Recovery & 12 Lag / 1.0 Cleanup Call
Scenario 14 => 0 CPY / 5 CDR / 50 Recovery & 12 Lag / 1.0 Cleanup Call
Scenario 15 => 50 CPY / 1.8 CDR / 60 Recovery & 12 Lag / 1.0 Cleanup Call

Class A5
$440,496,000.00
4.9160%

12/22/2004(settle)
01/15/2005(fpay)
MINWAC

Price	Scenario 4	Dur.	Scenario 10	Dur.	Scenario 11	Dur.	Scenario 12	Dur.	Scenario 13	Dur.	Scenario 14	Dur.	Scenario 15	Dur.
98.6192%	49.1	7.5	49.3	7.5	51.2	7.4	22.6	9.0	50.3	7.4	53.1	7.2	51.0	7.4
98.7442%	47.4		47.6		49.5		21.2		48.6		51.4		49.3	
98.8692%	45.7		45.9		47.8		19.9		46.9		49.6		47.6	
98.9942%	44.0		44.3		46.1		18.5		45.2		47.9		45.9	
99.1192%	42.3		42.6		44.4		17.1		43.5		46.2		44.2	
99.2442%	40.7	7.5	40.9	7.5	42.7	7.4	15.7	9.1	41.8	7.4	44.4	7.2	42.5	7.4
99.3692%	39.0		39.2		41.0		14.3		40.1		42.7		40.8	
99.4942%	37.3		37.5		39.3		12.9		38.4		41.0		39.1	
99.6192%	35.6		35.9		37.6		11.5		36.7		39.2		37.4	
99.7442%	34.0		34.2		35.9		10.2		35.0		37.5		35.7	
99.8692%	32.3	7.5	32.5	7.5	34.2	7.4	8.8	9.1	33.4	7.4	35.8	7.3	34.0	7.4
99.9942%	30.6		30.8		32.5		7.4		31.7		34.1		32.3	
100.1192%	29.0		29.2		30.8		6.0		30.0		32.4		30.6	
100.2442%	27.3		27.5		29.1		4.7		28.3		30.7		28.9	
100.3692%	25.7		25.9		27.4		3.3		26.7		29.0		27.3	
100.4942%	24.0	7.5	24.2	7.5	25.8	7.4	1.9	9.1	25.0	7.4	27.2	7.3	25.6	7.4
100.6192%	22.3		22.5		24.1		0.6		23.3		25.5		23.9	
100.7442%	20.7		20.9		22.4		-0.8		21.7		23.8		22.2	
100.8692%	19.0		19.2		20.7		-2.1		20.0		22.1		20.6	
100.9942%	17.4		17.6		19.1		-3.5		18.3		20.4		18.9	
101.1192%	15.8	7.5	15.9	7.5	17.4	7.4	-4.9	9.1	16.7	7.4	18.8	7.3	17.2	7.4
101.2442%	14.1		14.3		15.7		-6.2		15.0		17.1		15.6	
101.3692%	12.5		12.7		14.1		-7.6		13.4		15.4		13.9	
101.4942%	10.8		11.0		12.4		-8.9		11.7		13.7		12.2	
101.6192%	9.2		9.4		10.7		-10.2		10.1		12.0		10.6	
101.7442%	7.6	7.5	7.7	7.5	9.1	7.4	-11.6	9.1	8.4	7.4	10.3	7.3	8.9	7.4
101.8692%	6.0		6.1		7.4		-12.9		6.8		8.6		7.3	
101.9942%	4.3		4.5		5.8		-14.3		5.1		7.0		5.6	
102.1192%	2.7		2.9		4.1		-15.6		3.5		5.3		4.0	
102.2442%	1.1		1.2		2.5		-16.9		1.9		3.6		2.3	
102.3692%	-0.5	7.5	-0.4	7.5	0.9	7.4	-18.3	9.1	0.2	7.5	2.0	7.3	0.7	7.4
WAL	9.61		9.59		9.43		12.42		9.51		9.27		9.45	
FirstPay	01/14		01/14		01/14		11/14		05/12		07/11		11/11	
LastPay	10/14		10/14		08/14		10/17		10/14		12/14		10/14	

Scenario 4 => 0 CPR / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 10 => 50 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 11 => 100 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call
Scenario 12 => 0 CPY / 0 CDR / 0 Recovery & 0 Lag / 1.0 Cleanup Call / 100 Ext% / 36 Ext / 1 Ext#
Scenario 13 => 0 CPY / 1 CDR / 75 Recovery & 12 Lag / 1.0 Cleanup Call
Scenario 14 => 0 CPY / 5 CDR / 50 Recovery & 12 Lag / 1.0 Cleanup Call
Scenario 15 => 50 CPY / 1.8 CDR / 60 Recovery & 12 Lag / 1.0 Cleanup Call