FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Financial Asset Securities Corp.
Exact Name of Registrant as Specified in Charter

0001003197
Registrant CIK Number

Form 8-K, December 15, 2004, Series 2004-FF11

333-120038

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 15, 2004

FINANCIAL ASSET SECURITIES CORP.

By: ______________________
Name: Frank Skibo
Title: Managing Director

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 6, 2004

FINANCIAL ASSET SECURITIES CORP.

By: /s/ Frank Skibo
Name: Frank Skibo
Title: Managing Director

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Computational	P*

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* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

First Franklin Mortgage Loan Trust 2004-FF11
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
Fwrd LIBOR
CDR 5%
Severity 40%

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.12700	2.53000	0.73	No	Yes
2	2.38900	2.67300	3.10	No	Yes
3	2.40100	2.78400	3.38	No	Yes
4	2.57900	2.90500	2.91	No	Yes
5	2.73400	3.00800	2.86	No	Yes
6	2.87200	3.09600	2.62	No	Yes
7	2.97600	3.17000	2.63	No	Yes
8	3.04800	3.23700	2.44	No	Yes
9	3.11700	3.30300	2.37	No	Yes
10	3.19000	3.36500	2.41	No	Yes
11	3.25200	3.42400	2.23	No	Yes
12	3.30900	3.48000	2.30	No	Yes
13	3.37400	3.53300	2.11	No	Yes
14	3.43700	3.58100	2.05	No	Yes
15	3.48700	3.62600	2.37	No	Yes
16	3.53800	3.66800	1.94	No	Yes
17	3.58500	3.70100	2.01	No	Yes
18	3.62200	3.70400	1.85	No	Yes
19	3.65600	3.70000	1.94	No	Yes
20	3.70300	3.71800	1.76	No	Yes
21	3.73400	3.73700	1.72	No	Yes
22	3.73200	3.76000	2.50	No	Yes
23	3.60300	3.79100	2.57	No	Yes
24	3.60200	3.85300	2.71	No	Yes
25	3.76100	3.92300	2.85	No	Yes
26	3.81500	3.97400	2.78	No	Yes
27	3.86800	4.02100	3.16	No	Yes
28	3.91900	4.06700	2.76	No	Yes
29	3.96800	4.10900	2.85	No	Yes
30	4.01500	4.14800	2.66	No	Yes
31	4.05800	4.18300	2.80	No	Yes
32	4.09900	4.21500	2.61	No	Yes
33	4.13600	4.24500	2.57	No	Yes
34	4.16800	4.27300	2.94	No	Yes
35	4.19700	4.30100	2.80	No	Yes
36	4.22100	4.32800	2.92	No	Yes
37	4.24600	4.35700	2.90	No	Yes
38	4.27400	4.38600	2.85	No	Yes
39	4.30300	4.41600	3.14	No	Yes
40	4.33200	4.44600	2.83	No	Yes
41	4.36000	4.47600	2.96	No	Yes
42	4.38900	4.50600	2.75	No	Yes
43	4.41900	4.53700	2.92	No	Yes
44	4.44800	4.56900	2.70	No	Yes
45	4.47800	4.60200	2.65	No	Yes
46	4.50900	4.63500	2.85	No	Yes
47	4.54000	4.66800	2.64	No	Yes
48	4.57200	4.70100	2.76	No	Yes
49	4.60700	4.73200	2.59	No	Yes
50	4.64100	4.76100	2.54	No	Yes
51	4.67400	4.78600	3.03	No	Yes
52	4.70400	4.80900	2.50	No	Yes
53	4.73100	4.82900	2.64	No	Yes
54	4.75500	4.84400	2.43	No	Yes
55	4.77600	4.85600	2.59	No	Yes
56	4.79300	4.86700	2.40	No	Yes
57	4.80700	4.88100	2.47	No	Yes
58	4.81800	4.89600	2.74	No	Yes
59	4.82400	4.91500	2.30	No	Yes
60	4.82600	4.93700	2.51	No	Yes
61	4.84100	4.96300	2.53	No	Yes
62	4.87000	4.99100	2.59	No	Yes
63	4.89900	5.01900	3.26	No	Yes
64	4.92700	5.04500	2.77	No	Yes
65	4.95400	5.07000	3.01	No	Yes
66	4.98100	5.09500	2.83	No	Yes
67	5.00600	5.11800	3.08	No	Yes
68	5.03000	5.14000	2.90	No	Yes
69	5.05400	5.16200	2.47	Yes	Yes
70	5.07600	5.18200	2.75	Yes	Yes
71	5.09800	5.20000	2.59	Yes	Yes
72	5.11800	5.21800	2.80	Yes	Yes
73	5.13700	5.23400	2.66	Yes	Yes
74	5.15500	5.24900	2.68	Yes	Yes
75	5.17100	5.26300	3.30	Yes	Yes
76	5.18700	5.27500	2.77	Yes	Yes
77	5.20100	5.28500	2.98	Yes	Yes
78	5.21300	5.29400	2.81	Yes	Yes
79	5.22400	5.30200	3.04	Yes	Yes
80	5.23400	5.30900	2.86	Yes	Yes
81	5.24200	5.31700	2.89	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
82	5.24900	5.32600	3.12	Yes	Yes
83	5.25400	5.33600	2.96	Yes	Yes
84	5.25700	5.34800	3.18	Yes	Yes
85	5.26600	5.36200	3.02	Yes	Yes
86	5.28000	5.37600	3.03	Yes	Yes
87	5.29500	5.39100	3.43	Yes	Yes
88	5.30900	5.40500	3.10	Yes	Yes
89	5.32300	5.42000	3.31	Yes	Yes
90	5.33800	5.43400	3.14	Yes	Yes
91	5.35200	5.44900	3.37	Yes	Yes
92	5.36600	5.46300	3.20	Yes	Yes
93	5.38000	5.47800	3.21	Yes	Yes
94	5.39400	5.49200	3.44	Yes	Yes
95	5.40800	5.50600	3.27	Yes	Yes
96	5.42200	5.52100	3.46	Yes	Yes
97	5.43600	5.53500	3.31	Yes	Yes
98	5.45000	5.55000	3.32	Yes	Yes
99	5.46500	5.56400	3.89	Yes	Yes
100	5.47900	5.57900	3.39	Yes	Yes
101	5.49300	5.59400	3.59	Yes	Yes
102	5.50700	5.60900	3.43	Yes	Yes
103	5.52200	5.62400	3.65	Yes	Yes
104	5.53600	5.63900	3.50	Yes	Yes
105	5.55000	5.65400	3.52	Yes	Yes
106	5.56500	5.66900	3.76	Yes	Yes
107	5.58000	5.68500	3.61	Yes	Yes
108	5.59500	5.70000	3.82	Yes	Yes
109	5.61000	5.71600	3.70	Yes	Yes
110	5.62500	5.73200	3.74	Yes	Yes
111	5.64000	5.74800	4.29	Yes	Yes
112	5.65600	5.76400	3.86	Yes	Yes
113	5.67100	5.78100	4.08	Yes	Yes
114	5.68700	5.79700	3.96	Yes	Yes
115	5.70300	5.81400	4.20	Yes	Yes
116	5.71900	5.83100	4.09	Yes	Yes
117	5.73600	5.84500	4.15	Yes	Yes
118	5.75200	5.85600	4.40	Yes	Yes
119	5.76900	5.86600	4.31	Yes	Yes
120	5.78600	5.87400	4.53	Yes	Yes
121	5.79700	5.87900	4.47	Yes	Yes
122	5.80100	5.88300	4.55	Yes	Yes
123	5.80500	5.88700	5.07	Yes	Yes
124	5.81000	5.89200	4.74	Yes	Yes
125	5.81400	5.89600	4.97	Yes	Yes
126	5.81800	5.90000	4.93	Yes	Yes
127	5.82200	5.90400	5.17	Yes	Yes
128	5.82500	5.90800	5.14	Yes	Yes
129	5.82900	5.91200	5.26	Yes	Yes
130	5.83300	5.91600	5.50	Yes	Yes
131	5.83700	5.92000	5.50	Yes	Yes
132	5.84100	5.92400	5.74	Yes	Yes
133	5.84500	5.92900	5.76	Yes	Yes
134	5.84900	5.93300	5.90	Yes	Yes
135	5.85300	5.93700	6.25	Yes	Yes
136	5.85800	5.94200	6.22	Yes	Yes
137	5.86200	5.94600	6.47	Yes	Yes
138	5.86600	5.95100	6.56	Yes	Yes
139	5.87000	5.95600	6.84	Yes	Yes
140	5.87500	5.96200	6.98	Yes	Yes
141	5.88000	5.97000	7.20	Yes	Yes
142	5.88400	5.98000	7.48	Yes	Yes
143	5.88900	5.99200	7.67	Yes	Yes
144	5.89400	6.00600	7.97	Yes	Yes
145	5.90500	6.02100	8.22	Yes	Yes
146	5.92300	6.03700	8.50	Yes	Yes
147	5.93900	6.05200	8.81	Yes	Yes
148	5.95500	6.06700	8.95	Yes	No
149	5.97000	6.08000	8.94	Yes	No
150	5.98400	6.09300	8.93	Yes	No
151	5.99800	6.10500	8.94	Yes	No
152	6.01100	6.11600	8.93	Yes	No
153	6.02300	6.12600	8.92	Yes	No
154	6.03400	6.13500	8.93	Yes	No
155	6.04400	6.14300	8.92	Yes	No
156	6.05400	6.15000	8.91	Yes	No
157	6.06200	6.15700	8.91	Yes	No
158	6.07000	6.16200	8.90	Yes	No
159	6.07700	6.16700	8.89	Yes	No
160	6.08200	6.17000	8.89	Yes	No
161	6.08700	6.17200	8.88	Yes	No
162	6.09100	6.17300	8.87	Yes	No
163	6.09400	6.17400	8.86	Yes	No
164	6.09500	6.17300	8.85	Yes	No
165	6.09600	6.17000	8.84	Yes	No
166	6.09600	6.16700	8.83	Yes	No
167	6.09400	6.16300	8.82	Yes	No
168	6.09200	6.15700	8.81	Yes	No
169	6.08800	6.15000	8.79	Yes	No
170	6.08300	6.14200	8.78	Yes	No
171	6.07700	6.13300	8.77	Yes	No
172	6.07000	6.12200	8.75	Yes	No
173	6.06200	6.11100	8.73	Yes	No
174	6.05200	6.09700	8.72	Yes	No
175	6.04100	6.08300	8.70	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
176	6.02900	6.07000	8.69	Yes	No
177	6.01500	6.06000	8.67	Yes	No
178	6.00100	6.05400	8.64	Yes	No
179	5.98400	6.05200	8.63	Yes	No
180	5.96700	6.05400	8.62	Yes	No
181	5.96300	6.06100	8.61	Yes	No
182	5.97200	6.06900	8.59	Yes	No
183	5.98100	6.07800	8.58	Yes	No
184	5.98900	6.08600	8.58	Yes	No
185	5.99800	6.09300	8.57	Yes	No
186	6.00500	6.10000	8.56	Yes	No
187	6.01300	6.10700	8.55	Yes	No
188	6.02000	6.11400	8.54	Yes	No
189	6.02700	6.12000	8.53	Yes	No
190	6.03300	6.12500	8.53	Yes	No
191	6.04000	6.13000	8.52	Yes	No
192	6.04500	6.13500	8.51	Yes	No
193	6.05100	6.14000	8.50	Yes	No
194	6.05600	6.14400	8.49	Yes	No
195	6.06000	6.14700	8.48	Yes	No
196	6.06400	6.15000	8.47	Yes	No
197	6.06800	6.15300	8.46	Yes	No
198	6.07100	6.15500	8.45	Yes	No
199	6.07400	6.15700	8.44	Yes	No
200	6.07600	6.15800	8.43	Yes	No
201	6.07800	6.15900	8.41	Yes	No
202	6.08000	6.16000	8.40	Yes	No
203	6.08100	6.15900	8.39	Yes	No
204	6.08100	6.15900	8.38	Yes	No
205	6.08100	6.15800	8.37	Yes	No
206	6.08100	6.15600	8.36	Yes	No
207	6.08000	6.15400	8.35	Yes	No
208	6.07900	6.15100	8.33	Yes	No
209	6.07700	6.14800	8.32	Yes	No
210	6.07500	6.14400	8.31	Yes	No
211	6.07200	6.14000	8.29	Yes	No
212	6.06800	6.13500	8.28	Yes	No
213	6.06500	6.13000	8.27	Yes	No
214	6.06000	6.12400	8.25	Yes	No
215	6.05500	6.11700	8.24	Yes	No
216	6.05000	6.11000	8.23	Yes	No
217	6.04300	6.10200	8.21	Yes	No
218	6.03700	6.09400	8.20	Yes	No
219	6.03000	6.08500	8.19	Yes	No
220	6.02200	6.07600	8.17	Yes	No
221	6.01300	6.06500	8.15	Yes	No
222	6.00500	6.05500	8.14	Yes	No
223	5.99500	6.04300	8.12	Yes	No
224	5.98500	6.03100	8.11	Yes	No
225	5.97400	6.01900	8.10	Yes	No
226	5.96300	6.00500	8.07	Yes	No
227	5.95100	5.99200	8.06	Yes	No
228	5.93800	5.97700	8.05	Yes	No
229	5.92500	5.96200	8.03	Yes	No
230	5.91100	5.94600	8.02	Yes	No
231	5.89600	5.92900	8.01	Yes	No
232	5.88100	5.91200	7.98	Yes	No
233	5.86500	5.89400	7.97	Yes	No
234	5.84900	5.87500	7.96	Yes	No
235	5.83200	5.85600	7.93	Yes	No
236	5.81400	5.83700	7.92	Yes	No
237	5.79500	5.82100	7.91	Yes	No
238	5.77600	5.80800	7.88	Yes	No
239	5.75600	5.79800	7.87	Yes	No
240	5.73500	5.79000	7.86	Yes	No
241	5.72300	5.78600	7.84	Yes	No
242	5.72000	5.78300	7.83	Yes	No
243	5.71800	5.78000	7.82	Yes	No
244	5.71500	5.77700	7.81	Yes	No
245	5.71200	5.77400	7.80	Yes	No
246	5.70900	5.77100	7.79	Yes	No
247	5.70600	5.76800	7.78	Yes	No
248	5.70300	5.76500	7.77	Yes	No
249	5.70000	5.76200	7.76	Yes	No
250	5.69700	5.75900	7.75	Yes	No
251	5.69400	5.75500	7.74	Yes	No
252	5.69100	5.75200	7.73	Yes	No
253	5.68800	5.74900	7.72	Yes	No
254	5.68500	5.74600	7.71	Yes	No
255	5.68200	5.74300	7.70	Yes	No
256	5.67900	5.74000	7.69	Yes	No
257	5.67600	5.73700	7.68	Yes	No
258	5.67300	5.73300	7.67	Yes	No
259	5.67000	5.73000	7.66	Yes	No
260	5.66700	5.72700	7.65	Yes	No
261	5.66400	5.72400	7.64	Yes	No
262	5.66000	5.72000	7.63	Yes	No
263	5.65700	5.71700	7.62	Yes	No
264	5.65400	5.71400	7.61	Yes	No
265	5.65100	5.71100	7.60	Yes	No
266	5.64800	5.70800	7.60	Yes	No
267	5.64500	5.70400	7.59	Yes	No
268	5.64100	5.70100	7.58	Yes	No
269	5.63800	5.69800	7.57	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
270	5.63500	5.69500	7.56	Yes	No
271	5.63200	5.69100	7.55	Yes	No
272	5.62900	5.68800	7.54	Yes	No
273	5.62600	5.68500	7.53	Yes	No
274	5.62300	5.68200	7.52	Yes	No
275	5.61900	5.67800	7.52	Yes	No
276	5.61600	5.67500	7.51	Yes	No
277	5.61300	5.67200	7.50	Yes	No
278	5.61000	5.66900	7.49	Yes	No
279	5.60700	5.66600	7.49	Yes	No
280	5.60400	5.66300	7.48	Yes	No
281	5.60100	5.65900	7.47	Yes	No
282	5.59700	5.65600	7.46	Yes	No
283	5.59400	5.65300	7.45	Yes	No
284	5.59100	5.65000	7.45	Yes	No
285	5.58800	5.64700	7.44	Yes	No
286	5.58500	5.64400	7.43	Yes	No
287	5.58200	5.64100	7.42	Yes	No
288	5.57900	5.63800	7.42	Yes	No
289	5.57600	5.63500	7.41	Yes	No
290	5.57300	5.63100	7.40	Yes	No
291	5.57000	5.62800	7.39	Yes	No
292	5.56700	5.62500	7.38	Yes	No
293	5.56400	5.62300	7.38	Yes	No
294	5.56100	5.62000	7.37	Yes	No
295	5.55800	5.61700	7.36	Yes	No
296	5.55500	5.61400	7.36	Yes	No
297	5.55200	5.61100	7.35	Yes	No
298	5.55000	5.60800	7.34	Yes	No
299	5.54700	5.60500	7.34	Yes	No
300	5.54400	5.60200	7.33	Yes	No
301	5.54100	5.60000	7.32	Yes	No
302	5.53900	5.59700	7.32	Yes	No
303	5.53600	5.59400	7.31	Yes	No
304	5.53300	5.59200	7.30	Yes	No
305	5.53000	5.58900	7.30	Yes	No
306	5.52800	5.58600	7.29	Yes	No
307	5.52500	5.58400	7.29	Yes	No
308	5.52300	5.58100	7.28	Yes	No
309	5.52000	5.57900	7.27	Yes	No
310	5.51800	5.57600	7.27	Yes	No
311	5.51500	5.57400	7.26	Yes	No
312	5.51300	5.57100	7.26	Yes	No
313	5.51000	5.56900	7.25	Yes	No
314	5.50800	5.56700	7.25	Yes	No
315	5.50600	5.56400	7.24	Yes	No
316	5.50300	5.56200	7.23	Yes	No
317	5.50100	5.56000	7.23	Yes	No
318	5.49900	5.55800	7.22	Yes	No
319	5.49700	5.55600	7.22	Yes	No
320	5.49500	5.55400	7.21	Yes	No
321	5.49300	5.55200	7.21	Yes	No
322	5.49100	5.55000	7.20	Yes	No
323	5.48900	5.54800	7.20	Yes	No
324	5.48700	5.54600	7.19	Yes	No
325	5.48500	5.54400	7.19	Yes	No
326	5.48300	5.54200	7.18	Yes	No
327	5.48100	5.54100	7.18	Yes	No
328	5.47900	5.53900	7.17	Yes	No
329	5.47800	5.53700	7.17	Yes	No
330	5.47600	5.53600	7.16	Yes	No
331	5.47400	5.53400	7.16	Yes	No
332	5.47300	5.53300	7.15	Yes	No
333	5.47100	5.53200	7.15	Yes	No
334	5.47000	5.53000	7.15	Yes	No
335	5.46900	5.52900	7.14	Yes	No
336	5.46700	5.52800	7.14	Yes	No
337	5.46600	5.52700	7.13	Yes	No
338	5.46500	5.52600	7.13	Yes	No
339	5.46400	5.52400	7.13	Yes	No
340	5.46200	5.52400	7.12	Yes	No
341	5.46100	5.52300	7.12	Yes	No
342	5.46000	5.52200	7.12	Yes	No
343	5.46000	5.52100	7.11	Yes	No
344	5.45900	5.52000	7.11	Yes	No
345	5.45800	5.52000	7.11	Yes	No
346	5.45700	5.51900	7.10	Yes	No
347	5.45700	5.51900	7.10	Yes	No
348	5.45600	5.51800	7.10	Yes	No
349	5.45500	5.51800	7.10	Yes	No
350	5.45500	5.51800	7.09	Yes	No
351	5.45500	5.51700	7.09	Yes	No
352	5.45400	5.51700	7.09	Yes	No
353	5.45400	5.51700	7.09	Yes	No
354	5.45400	5.51700	7.09	Yes	No
355	5.45400	5.51700	7.10	Yes	No
356	5.45400	5.51700	7.11	Yes	No
357	5.45400	5.51800	7.13	Yes	No
358	5.45400	5.51800	7.11	Yes	No
359	5.45400	5.51800	7.23	Yes	No
360	5.45400	5.51900	7.24	Yes	No
361	5.45400	5.51900	0.00	Yes	No
362	5.45400	5.51900	0.00	Yes	No
363	5.45400	5.51900	0.00	Yes	No

First Franklin Mortgage Loan Trust 2004-FF11
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
Fwrd LIBOR plus 2.00%
CDR 5%
Severity 40%

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.12700	2.53000	0.73	No	Yes
2	4.38900	4.67300	1.12	No	Yes
3	4.40100	4.78400	1.56	No	Yes
4	4.57900	4.90500	0.94	No	Yes
5	4.73400	5.00800	0.94	No	Yes
6	4.87200	5.09600	0.65	No	Yes
7	4.97600	5.17000	0.71	No	Yes
8	5.04800	5.23700	0.48	No	Yes
9	5.11700	5.30300	0.40	No	Yes
10	5.19000	5.36500	0.49	No	Yes
11	5.25200	5.42400	0.26	No	Yes
12	5.30900	5.48000	0.37	No	Yes
13	5.37400	5.53300	0.15	No	Yes
14	5.43700	5.58100	0.09	No	Yes
15	5.48700	5.62600	0.55	No	Yes
16	5.53800	5.66800	0.02	No	Yes
17	5.58500	5.70100	0.12	No	Yes
18	5.62200	5.70400	0.00	No	Yes
19	5.65600	5.70000	0.07	No	Yes
20	5.70300	5.71800	0.00	No	Yes
21	5.73400	5.73700	0.00	No	Yes
22	5.73200	5.76000	0.87	No	Yes
23	5.60300	5.79100	0.92	No	Yes
24	5.60200	5.85300	1.12	No	Yes
25	5.76100	5.92300	1.35	No	Yes
26	5.81500	5.97400	1.29	No	Yes
27	5.86800	6.02100	1.84	No	Yes
28	5.91900	6.06700	1.48	No	Yes
29	5.96800	6.10900	1.67	No	Yes
30	6.01500	6.14800	1.41	No	Yes
31	6.05800	6.18300	1.76	No	Yes
32	6.09900	6.21500	1.50	No	Yes
33	6.13600	6.24500	1.46	No	Yes
34	6.16800	6.27300	2.03	No	Yes
35	6.19700	6.30100	1.85	No	Yes
36	6.22100	6.32800	2.03	No	Yes
37	6.24600	6.35700	2.05	No	Yes
38	6.27400	6.38600	2.01	No	Yes
39	6.30300	6.41600	2.41	No	Yes
40	6.33200	6.44600	2.04	No	Yes
41	6.36000	6.47600	2.25	No	Yes
42	6.38900	6.50600	1.97	No	Yes
43	6.41900	6.53700	2.23	No	Yes
44	6.44800	6.56900	1.95	No	Yes
45	6.47800	6.60200	1.90	No	Yes
46	6.50900	6.63500	2.20	No	Yes
47	6.54000	6.66800	1.94	No	Yes
48	6.57200	6.70100	2.12	No	Yes
49	6.60700	6.73200	1.91	No	Yes
50	6.64100	6.76100	1.85	No	Yes
51	6.67400	6.78600	2.52	No	Yes
52	6.70400	6.80900	1.81	No	Yes
53	6.73100	6.82900	2.00	No	Yes
54	6.75500	6.84400	1.71	No	Yes
55	6.77600	6.85600	1.93	No	Yes
56	6.79300	6.86700	1.66	No	Yes
57	6.80700	6.88100	1.73	No	Yes
58	6.81800	6.89600	2.05	No	Yes
59	6.82400	6.91500	1.86	No	Yes
60	6.82600	6.93700	2.13	No	Yes
61	6.84100	6.96300	2.05	No	Yes
62	6.87000	6.99100	2.04	No	Yes
63	6.89900	7.01900	2.83	No	Yes
64	6.92700	7.04500	2.15	No	Yes
65	6.95400	7.07000	2.38	No	Yes
66	6.98100	7.09500	2.13	No	Yes
67	7.00600	7.11800	2.44	No	Yes
68	7.03000	7.14000	2.18	No	Yes
69	7.05400	7.16200	1.84	Yes	Yes
70	7.07600	7.18200	2.14	Yes	Yes
71	7.09800	7.20000	1.89	Yes	Yes
72	7.11800	7.21800	2.11	Yes	Yes
73	7.13700	7.23400	1.91	Yes	Yes
74	7.15500	7.24900	1.89	Yes	Yes
75	7.17100	7.26300	2.63	Yes	Yes
76	7.18700	7.27500	1.90	Yes	Yes
77	7.20100	7.28500	2.13	Yes	Yes
78	7.21300	7.29400	1.87	Yes	Yes
79	7.22400	7.30200	2.13	Yes	Yes
80	7.23400	7.30900	1.87	Yes	Yes
81	7.24200	7.31700	1.86	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
82	7.24900	7.32600	2.11	Yes	Yes
83	7.25400	7.33600	1.85	Yes	Yes
84	7.25700	7.34800	2.09	Yes	Yes
85	7.26600	7.36200	1.84	Yes	Yes
86	7.28000	7.37600	1.82	Yes	Yes
87	7.29500	7.39100	2.29	Yes	Yes
88	7.30900	7.40500	1.80	Yes	Yes
89	7.32300	7.42000	2.03	Yes	Yes
90	7.33800	7.43400	1.76	Yes	Yes
91	7.35200	7.44900	2.00	Yes	Yes
92	7.36600	7.46300	1.73	Yes	Yes
93	7.38000	7.47800	1.70	Yes	Yes
94	7.39400	7.49200	1.93	Yes	Yes
95	7.40800	7.50600	1.65	Yes	Yes
96	7.42200	7.52100	1.85	Yes	Yes
97	7.43600	7.53500	1.59	Yes	Yes
98	7.45000	7.55000	1.55	Yes	Yes
99	7.46500	7.56400	2.22	Yes	Yes
100	7.47900	7.57900	1.49	Yes	Yes
101	7.49300	7.59400	1.69	Yes	Yes
102	7.50700	7.60900	1.41	Yes	Yes
103	7.52200	7.62400	1.61	Yes	Yes
104	7.53600	7.63900	1.33	Yes	Yes
105	7.55000	7.65400	1.29	Yes	Yes
106	7.56500	7.66900	1.51	Yes	Yes
107	7.58000	7.68500	1.24	Yes	Yes
108	7.59500	7.70000	1.42	Yes	Yes
109	7.61000	7.71600	1.17	Yes	Yes
110	7.62500	7.73200	1.13	Yes	Yes
111	7.64000	7.74800	1.75	Yes	Yes
112	7.65600	7.76400	1.05	Yes	Yes
113	7.67100	7.78100	1.23	Yes	Yes
114	7.68700	7.79700	0.97	Yes	Yes
115	7.70300	7.81400	1.15	Yes	Yes
116	7.71900	7.83100	0.89	Yes	Yes
117	7.73600	7.84500	0.84	Yes	Yes
118	7.75200	7.85600	1.01	Yes	Yes
119	7.76900	7.86600	0.76	Yes	Yes
120	7.78600	7.87400	0.91	Yes	Yes
121	7.79700	7.87900	0.67	Yes	Yes
122	7.80100	7.88300	0.64	Yes	Yes
123	7.80500	7.88700	1.18	Yes	Yes
124	7.81000	7.89200	0.56	Yes	Yes
125	7.81400	7.89600	0.70	Yes	Yes
126	7.81800	7.90000	0.48	Yes	Yes
127	7.82200	7.90400	0.62	Yes	Yes
128	7.82500	7.90800	0.41	Yes	Yes
129	7.82900	7.91200	0.37	Yes	Yes
130	7.83300	7.91600	0.49	Yes	Yes
131	7.83700	7.92000	0.30	Yes	Yes
132	7.84100	7.92400	0.40	Yes	Yes
133	7.84500	7.92900	0.23	Yes	Yes
134	7.84900	7.93300	0.20	Yes	Yes
135	7.85300	7.93700	0.42	Yes	Yes
136	7.85800	7.94200	0.13	Yes	Yes
137	7.86200	7.94600	0.20	Yes	Yes
138	7.86600	7.95100	0.07	Yes	Yes
139	7.87000	7.95600	0.12	Yes	Yes
140	7.87500	7.96200	0.02	Yes	Yes
141	7.88000	7.97000	0.01	Yes	Yes
142	7.88400	7.98000	0.05	Yes	Yes
143	7.88900	7.99200	0.00	Yes	Yes
144	7.89400	8.00600	0.02	Yes	Yes
145	7.90500	8.02100	0.00	Yes	Yes
146	7.92300	8.03700	0.00	Yes	Yes
147	7.93900	8.05200	0.09	Yes	Yes
148	7.95500	8.06700	0.00	Yes	Yes
149	7.97000	8.08000	0.00	Yes	Yes
150	7.98400	8.09300	0.00	Yes	Yes
151	7.99800	8.10500	0.00	Yes	Yes
152	8.01100	8.11600	0.00	Yes	Yes
153	8.02300	8.12600	0.00	Yes	Yes
154	8.03400	8.13500	0.00	Yes	Yes
155	8.04400	8.14300	0.00	Yes	Yes
156	8.05400	8.15000	0.00	Yes	Yes
157	8.06200	8.15700	0.00	Yes	Yes
158	8.07000	8.16200	0.00	Yes	Yes
159	8.07700	8.16700	0.00	Yes	Yes
160	8.08200	8.17000	0.00	Yes	Yes
161	8.08700	8.17200	0.00	Yes	Yes
162	8.09100	8.17300	0.00	Yes	Yes
163	8.09400	8.17400	0.00	Yes	Yes
164	8.09500	8.17300	0.00	Yes	Yes
165	8.09600	8.17000	0.00	Yes	Yes
166	8.09600	8.16700	0.00	Yes	Yes
167	8.09400	8.16300	0.00	Yes	Yes
168	8.09200	8.15700	0.00	Yes	Yes
169	8.08800	8.15000	0.00	Yes	Yes
170	8.08300	8.14200	0.00	Yes	Yes
171	8.07700	8.13300	0.00	Yes	Yes
172	8.07000	8.12200	0.00	Yes	Yes
173	8.06200	8.11100	0.00	Yes	Yes
174	8.05200	8.09700	0.00	Yes	Yes
175	8.04100	8.08300	0.00	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
176	8.02900	8.07000	0.00	Yes	Yes
177	8.01500	8.06000	0.00	Yes	Yes
178	8.00100	8.05400	0.00	Yes	Yes
179	7.98400	8.05200	0.00	Yes	Yes
180	7.96700	8.05400	0.00	Yes	Yes
181	7.96300	8.06100	0.00	Yes	Yes
182	7.97200	8.06900	0.00	Yes	Yes
183	7.98100	8.07800	0.00	Yes	Yes
184	7.98900	8.08600	0.00	Yes	Yes
185	7.99800	8.09300	0.00	Yes	Yes
186	8.00500	8.10000	0.00	Yes	Yes
187	8.01300	8.10700	0.00	Yes	Yes
188	8.02000	8.11400	0.00	Yes	Yes
189	8.02700	8.12000	0.00	Yes	Yes
190	8.03300	8.12500	0.00	Yes	Yes
191	8.04000	8.13000	0.00	Yes	Yes
192	8.04500	8.13500	0.00	Yes	Yes
193	8.05100	8.14000	0.00	Yes	Yes
194	8.05600	8.14400	0.00	Yes	Yes
195	8.06000	8.14700	0.00	Yes	Yes
196	8.06400	8.15000	0.00	Yes	Yes
197	8.06800	8.15300	0.00	Yes	Yes
198	8.07100	8.15500	0.00	Yes	Yes
199	8.07400	8.15700	0.00	Yes	Yes
200	8.07600	8.15800	0.00	Yes	Yes
201	8.07800	8.15900	0.00	Yes	Yes
202	8.08000	8.16000	0.00	Yes	Yes
203	8.08100	8.15900	0.00	Yes	Yes
204	8.08100	8.15900	0.00	Yes	Yes
205	8.08100	8.15800	0.00	Yes	Yes
206	8.08100	8.15600	0.00	Yes	Yes
207	8.08000	8.15400	0.00	Yes	Yes
208	8.07900	8.15100	0.00	Yes	Yes
209	8.07700	8.14800	0.00	Yes	Yes
210	8.07500	8.14400	0.00	Yes	Yes
211	8.07200	8.14000	0.00	Yes	Yes
212	8.06800	8.13500	0.00	Yes	Yes
213	8.06500	8.13000	0.00	Yes	Yes
214	8.06000	8.12400	0.00	Yes	Yes
215	8.05500	8.11700	0.00	Yes	Yes
216	8.05000	8.11000	0.00	Yes	Yes
217	8.04300	8.10200	0.00	Yes	Yes
218	8.03700	8.09400	0.00	Yes	Yes
219	8.03000	8.08500	0.00	Yes	Yes
220	8.02200	8.07600	0.00	Yes	Yes
221	8.01300	8.06500	0.00	Yes	Yes
222	8.00500	8.05500	0.00	Yes	Yes
223	7.99500	8.04300	0.00	Yes	Yes
224	7.98500	8.03100	0.00	Yes	Yes
225	7.97400	8.01900	0.00	Yes	Yes
226	7.96300	8.00500	0.00	Yes	Yes
227	7.95100	7.99200	0.00	Yes	Yes
228	7.93800	7.97700	0.00	Yes	Yes
229	7.92500	7.96200	0.00	Yes	Yes
230	7.91100	7.94600	0.00	Yes	Yes
231	7.89600	7.92900	0.00	Yes	Yes
232	7.88100	7.91200	0.00	Yes	Yes
233	7.86500	7.89400	0.00	Yes	Yes
234	7.84900	7.87500	0.00	Yes	Yes
235	7.83200	7.85600	0.00	Yes	Yes
236	7.81400	7.83700	0.00	Yes	Yes
237	7.79500	7.82100	0.00	Yes	Yes
238	7.77600	7.80800	0.00	Yes	Yes
239	7.75600	7.79800	0.00	Yes	Yes
240	7.73500	7.79000	0.00	Yes	Yes
241	7.72300	7.78600	0.00	Yes	Yes
242	7.72000	7.78300	0.00	Yes	Yes
243	7.71800	7.78000	0.00	Yes	Yes
244	7.71500	7.77700	0.00	Yes	Yes
245	7.71200	7.77400	0.00	Yes	Yes
246	7.70900	7.77100	0.00	Yes	Yes
247	7.70600	7.76800	0.00	Yes	Yes
248	7.70300	7.76500	0.00	Yes	Yes
249	7.70000	7.76200	0.00	Yes	Yes
250	7.69700	7.75900	0.00	Yes	Yes
251	7.69400	7.75500	0.00	Yes	Yes
252	7.69100	7.75200	0.00	Yes	Yes
253	7.68800	7.74900	0.00	Yes	Yes
254	7.68500	7.74600	0.00	Yes	Yes
255	7.68200	7.74300	0.00	Yes	Yes
256	7.67900	7.74000	0.00	Yes	Yes
257	7.67600	7.73700	0.00	Yes	Yes
258	7.67300	7.73300	0.00	Yes	Yes
259	7.67000	7.73000	0.00	Yes	Yes
260	7.66700	7.72700	0.00	Yes	Yes
261	7.66400	7.72400	0.00	Yes	Yes
262	7.66000	7.72000	0.00	Yes	Yes
263	7.65700	7.71700	0.00	Yes	Yes
264	7.65400	7.71400	0.00	Yes	Yes
265	7.65100	7.71100	0.00	Yes	Yes
266	7.64800	7.70800	0.00	Yes	Yes
267	7.64500	7.70400	0.00	Yes	Yes
268	7.64100	7.70100	0.00	Yes	Yes
269	7.63800	7.69800	0.00	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
270	7.63500	7.69500	0.00	Yes	Yes
271	7.63200	7.69100	0.00	Yes	Yes
272	7.62900	7.68800	0.00	Yes	Yes
273	7.62600	7.68500	0.00	Yes	Yes
274	7.62300	7.68200	0.00	Yes	Yes
275	7.61900	7.67800	0.00	Yes	Yes
276	7.61600	7.67500	0.00	Yes	Yes
277	7.61300	7.67200	0.00	Yes	Yes
278	7.61000	7.66900	0.00	Yes	Yes
279	7.60700	7.66600	0.00	Yes	Yes
280	7.60400	7.66300	0.00	Yes	Yes
281	7.60100	7.65900	0.00	Yes	Yes
282	7.59700	7.65600	0.00	Yes	Yes
283	7.59400	7.65300	0.00	Yes	Yes
284	7.59100	7.65000	0.00	Yes	Yes
285	7.58800	7.64700	0.00	Yes	Yes
286	7.58500	7.64400	0.00	Yes	Yes
287	7.58200	7.64100	0.00	Yes	Yes
288	7.57900	7.63800	0.00	Yes	Yes
289	7.57600	7.63500	0.00	Yes	Yes
290	7.57300	7.63100	0.00	Yes	Yes
291	7.57000	7.62800	0.00	Yes	Yes
292	7.56700	7.62500	0.00	Yes	Yes
293	7.56400	7.62300	0.00	Yes	Yes
294	7.56100	7.62000	0.00	Yes	Yes
295	7.55800	7.61700	0.00	Yes	Yes
296	7.55500	7.61400	0.00	Yes	Yes
297	7.55200	7.61100	0.00	Yes	Yes
298	7.55000	7.60800	0.00	Yes	Yes
299	7.54700	7.60500	0.00	Yes	Yes
300	7.54400	7.60200	0.00	Yes	Yes
301	7.54100	7.60000	0.00	Yes	Yes
302	7.53900	7.59700	0.00	Yes	Yes
303	7.53600	7.59400	0.00	Yes	Yes
304	7.53300	7.59200	0.00	Yes	Yes
305	7.53000	7.58900	0.00	Yes	Yes
306	7.52800	7.58600	0.00	Yes	Yes
307	7.52500	7.58400	0.00	Yes	Yes
308	7.52300	7.58100	0.00	Yes	Yes
309	7.52000	7.57900	0.00	Yes	Yes
310	7.51800	7.57600	0.00	Yes	Yes
311	7.51500	7.57400	0.00	Yes	Yes
312	7.51300	7.57100	0.00	Yes	Yes
313	7.51000	7.56900	0.00	Yes	Yes
314	7.50800	7.56700	0.00	Yes	Yes
315	7.50600	7.56400	0.00	Yes	Yes
316	7.50300	7.56200	0.00	Yes	Yes
317	7.50100	7.56000	0.00	Yes	Yes
318	7.49900	7.55800	0.00	Yes	Yes
319	7.49700	7.55600	0.00	Yes	Yes
320	7.49500	7.55400	0.00	Yes	Yes
321	7.49300	7.55200	0.00	Yes	Yes
322	7.49100	7.55000	0.00	Yes	Yes
323	7.48900	7.54800	0.00	Yes	Yes
324	7.48700	7.54600	0.00	Yes	Yes
325	7.48500	7.54400	0.00	Yes	Yes
326	7.48300	7.54200	0.00	Yes	Yes
327	7.48100	7.54100	0.00	Yes	Yes
328	7.47900	7.53900	0.00	Yes	Yes
329	7.47800	7.53700	0.00	Yes	Yes
330	7.47600	7.53600	0.00	Yes	Yes
331	7.47400	7.53400	0.00	Yes	Yes
332	7.47300	7.53300	0.00	Yes	Yes
333	7.47100	7.53200	0.00	Yes	Yes
334	7.47000	7.53000	0.00	Yes	Yes
335	7.46900	7.52900	0.00	Yes	Yes
336	7.46700	7.52800	0.00	Yes	Yes
337	7.46600	7.52700	0.00	Yes	Yes
338	7.46500	7.52600	0.00	Yes	Yes
339	7.46400	7.52400	0.00	Yes	Yes
340	7.46200	7.52400	0.00	Yes	Yes
341	7.46100	7.52300	0.00	Yes	Yes
342	7.46000	7.52200	0.00	Yes	Yes
343	7.46000	7.52100	0.00	Yes	Yes
344	7.45900	7.52000	0.00	Yes	Yes
345	7.45800	7.52000	0.00	Yes	Yes
346	7.45700	7.51900	0.00	Yes	Yes
347	7.45700	7.51900	0.00	Yes	Yes
348	7.45600	7.51800	0.00	Yes	Yes
349	7.45500	7.51800	0.00	Yes	Yes
350	7.45500	7.51800	0.00	Yes	Yes
351	7.45500	7.51700	0.00	Yes	Yes
352	7.45400	7.51700	0.00	Yes	Yes
353	7.45400	7.51700	0.00	Yes	Yes
354	7.45400	7.51700	0.00	Yes	Yes
355	7.45400	7.51700	0.00	Yes	Yes
356	7.45400	7.51700	0.00	Yes	Yes
357	7.45400	7.51800	0.00	Yes	Yes
358	7.45400	7.51800	0.00	Yes	Yes
359	7.45400	7.51800	0.00	Yes	Yes
360	7.45400	7.51900	0.00	Yes	Yes
361	7.45400	7.51900	0.00	Yes	No
362	7.45400	7.51900	0.00	Yes	No
363	7.45400	7.51900	0.00	Yes	No

z_ff04f11_MKT - BE Analysis

WAMCO

Settle	12/16/2004
First Payment	1/25/2005

	m7	*m8*	*m9*	*Collat*
WAL	15.57	16.05	16.51	2.84
Principal Writedown	3,081.03 (0.02%)	27,457.82 (0.22%)	21,855.70 (0.17%)	NA
Total Collat Loss (Collat Maturity)	98,762,549.87 (7.75%)	84,771,182.58 (6.65%)	69,957,111.31 (5.49%)	67,731,165.16 (5.31%)
Total Collat Liquidation (Collat Maturity)	218,214,679.30 (17.11%)	187,281,171.28 (14.69%)	154,535,653.75 (12.12%)	149,615,971.96 (11.73%)
Prepay (FRM)	100 *wamco_frm	100 *wamco_frm	100 *wamco_frm	100 *wamco_frm
Prepay (ARM)	100 *wamco_arm	100 *wamco_arm	100 *wamco_arm	100 *wamco_arm
Default (FRM)	154.4 *wamco_frm_def	129.1 *wamco_frm_def	103.7 *wamco_frm_def	100 *wamco_frm_def
Default (ARM)	154.4 *wamco_arm_def	129.1 *wamco_arm_def	103.7 *wamco_arm_def	100 *wamco_arm_def
Loss Severity	45%	45%	45%	45%
Servicer Advances	100%	100%	100%	100%
Liquidation Lag	12	12	12	12
Delinq	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)

First Franklin Mortgage Loan Trust 2004-FF11
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
Fwrd LIBOR

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.12700	2.53000	0.73	No	Yes
2	2.38900	2.67300	3.10	No	Yes
3	2.40100	2.78400	3.38	No	Yes
4	2.57900	2.90500	2.91	No	Yes
5	2.73400	3.00800	2.86	No	Yes
6	2.87200	3.09600	2.63	No	Yes
7	2.97600	3.17000	2.63	No	Yes
8	3.04800	3.23700	2.45	No	Yes
9	3.11700	3.30300	2.38	No	Yes
10	3.19000	3.36500	2.42	No	Yes
11	3.25200	3.42400	2.24	No	Yes
12	3.30900	3.48000	2.31	No	Yes
13	3.37400	3.53300	2.12	No	Yes
14	3.43700	3.58100	2.06	No	Yes
15	3.48700	3.62600	2.38	No	Yes
16	3.53800	3.66800	1.95	No	Yes
17	3.58500	3.70100	2.03	No	Yes
18	3.62200	3.70400	1.86	No	Yes
19	3.65600	3.70000	1.95	No	Yes
20	3.70300	3.71800	1.77	No	Yes
21	3.73400	3.73700	1.74	No	Yes
22	3.73200	3.76000	2.52	No	Yes
23	3.60300	3.79100	2.60	No	Yes
24	3.60200	3.85300	2.73	No	Yes
25	3.76100	3.92300	2.87	No	Yes
26	3.81500	3.97400	2.81	No	Yes
27	3.86800	4.02100	3.18	No	Yes
28	3.91900	4.06700	2.79	No	Yes
29	3.96800	4.10900	2.89	No	Yes
30	4.01500	4.14800	2.69	No	Yes
31	4.05800	4.18300	2.84	No	Yes
32	4.09900	4.21500	2.65	No	Yes
33	4.13600	4.24500	2.61	No	Yes
34	4.16800	4.27300	2.98	No	Yes
35	4.19700	4.30100	2.85	No	Yes
36	4.22100	4.32800	2.97	No	Yes
37	4.24600	4.35700	2.95	No	Yes
38	4.27400	4.38600	2.95	No	Yes
39	4.30300	4.41600	3.27	No	Yes
40	4.33200	4.44600	2.98	No	Yes
41	4.36000	4.47600	3.13	No	Yes
42	4.38900	4.50600	2.94	No	Yes
43	4.41900	4.53700	3.12	No	Yes
44	4.44800	4.56900	2.93	No	Yes
45	4.47800	4.60200	2.90	No	Yes
46	4.50900	4.63500	3.10	No	Yes
47	4.54000	4.66800	2.91	No	Yes
48	4.57200	4.70100	3.05	No	Yes
49	4.60700	4.73200	2.89	No	Yes
50	4.64100	4.76100	2.86	No	Yes
51	4.67400	4.78600	3.34	No	Yes
52	4.70400	4.80900	2.86	No	Yes
53	4.73100	4.82900	3.01	No	Yes
54	4.75500	4.84400	2.81	No	Yes
55	4.77600	4.85600	2.99	No	Yes
56	4.79300	4.86700	2.82	No	Yes
57	4.80700	4.88100	2.92	No	Yes
58	4.81800	4.89600	3.21	No	Yes
59	4.82400	4.91500	3.03	No	Yes
60	4.82600	4.93700	3.21	No	Yes
61	4.84100	4.96300	3.17	No	Yes
62	4.87000	4.99100	3.14	No	Yes
63	4.89900	5.01900	3.67	No	Yes
64	4.92700	5.04500	3.16	No	Yes
65	4.95400	5.07000	3.33	No	Yes
66	4.98100	5.09500	3.13	No	Yes
67	5.00600	5.11800	3.34	No	Yes
68	5.03000	5.14000	3.13	No	Yes
69	5.05400	5.16200	3.12	No	Yes
70	5.07600	5.18200	3.35	No	Yes
71	5.09800	5.20000	3.15	No	Yes
72	5.11800	5.21800	3.33	No	Yes
73	5.13700	5.23400	3.16	No	Yes
74	5.15500	5.24900	3.15	No	Yes
75	5.17100	5.26300	3.71	No	Yes
76	5.18700	5.27500	3.18	No	Yes
77	5.20100	5.28500	3.37	No	Yes
78	5.21300	5.29400	2.76	Yes	Yes
79	5.22400	5.30200	2.96	Yes	Yes
80	5.23400	5.30900	2.78	Yes	Yes
81	5.24200	5.31700	2.78	Yes	Yes
82	5.24900	5.32600	3.00	Yes	Yes
83	5.25400	5.33600	2.82	Yes	Yes
84	5.25700	5.34800	3.02	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
85	5.26600	5.36200	2.85	Yes	Yes
86	5.28000	5.37600	2.85	Yes	Yes
87	5.29500	5.39100	3.24	Yes	Yes
88	5.30900	5.40500	2.89	Yes	Yes
89	5.32300	5.42000	3.09	Yes	Yes
90	5.33800	5.43400	2.90	Yes	Yes
91	5.35200	5.44900	3.12	Yes	Yes
92	5.36600	5.46300	2.94	Yes	Yes
93	5.38000	5.47800	2.94	Yes	Yes
94	5.39400	5.49200	3.18	Yes	Yes
95	5.40800	5.50600	3.00	Yes	Yes
96	5.42200	5.52100	3.20	Yes	Yes
97	5.43600	5.53500	3.04	Yes	Yes
98	5.45000	5.55000	3.04	Yes	Yes
99	5.46500	5.56400	3.63	Yes	Yes
100	5.47900	5.57900	3.10	Yes	Yes
101	5.49300	5.59400	3.31	Yes	Yes
102	5.50700	5.60900	3.13	Yes	Yes
103	5.52200	5.62400	3.35	Yes	Yes
104	5.53600	5.63900	3.17	Yes	Yes
105	5.55000	5.65400	3.19	Yes	Yes
106	5.56500	5.66900	3.43	Yes	Yes
107	5.58000	5.68500	3.26	Yes	Yes
108	5.59500	5.70000	3.46	Yes	Yes
109	5.61000	5.71600	3.32	Yes	Yes
110	5.62500	5.73200	3.34	Yes	Yes
111	5.64000	5.74800	3.91	Yes	Yes
112	5.65600	5.76400	3.41	Yes	Yes
113	5.67100	5.78100	3.62	Yes	Yes
114	5.68700	5.79700	3.46	Yes	Yes
115	5.70300	5.81400	3.69	Yes	Yes
116	5.71900	5.83100	3.53	Yes	Yes
117	5.73600	5.84500	3.56	Yes	Yes
118	5.75200	5.85600	3.79	Yes	Yes
119	5.76900	5.86600	3.65	Yes	Yes
120	5.78600	5.87400	3.85	Yes	Yes
121	5.79700	5.87900	3.72	Yes	Yes
122	5.80100	5.88300	3.77	Yes	Yes
123	5.80500	5.88700	4.32	Yes	Yes
124	5.81000	5.89200	3.86	Yes	Yes
125	5.81400	5.89600	4.08	Yes	Yes
126	5.81800	5.90000	3.96	Yes	Yes
127	5.82200	5.90400	4.18	Yes	Yes
128	5.82500	5.90800	4.07	Yes	Yes
129	5.82900	5.91200	4.12	Yes	Yes
130	5.83300	5.91600	4.34	Yes	Yes
131	5.83700	5.92000	4.24	Yes	Yes
132	5.84100	5.92400	4.45	Yes	Yes
133	5.84500	5.92900	4.37	Yes	Yes
134	5.84900	5.93300	4.43	Yes	Yes
135	5.85300	5.93700	4.79	Yes	Yes
136	5.85800	5.94200	4.57	Yes	Yes
137	5.86200	5.94600	4.79	Yes	Yes
138	5.86600	5.95100	4.72	Yes	Yes
139	5.87000	5.95600	4.94	Yes	Yes
140	5.87500	5.96200	4.88	Yes	Yes
141	5.88000	5.97000	4.97	Yes	Yes
142	5.88400	5.98000	5.19	Yes	Yes
143	5.88900	5.99200	5.16	Yes	Yes
144	5.89400	6.00600	5.37	Yes	Yes
145	5.90500	6.02100	5.36	Yes	Yes
146	5.92300	6.03700	5.45	Yes	Yes
147	5.93900	6.05200	5.88	Yes	Yes
148	5.95500	6.06700	5.68	Yes	Yes
149	5.97000	6.08000	5.90	Yes	Yes
150	5.98400	6.09300	5.91	Yes	Yes
151	5.99800	6.10500	6.14	Yes	Yes
152	6.01100	6.11600	6.17	Yes	Yes
153	6.02300	6.12600	6.30	Yes	Yes
154	6.03400	6.13500	6.54	Yes	Yes
155	6.04400	6.14300	6.60	Yes	Yes
156	6.05400	6.15000	6.81	Yes	Yes
157	6.06200	6.15700	6.91	Yes	Yes
158	6.07000	6.16200	7.06	Yes	Yes
159	6.07700	6.16700	7.39	Yes	Yes
160	6.08200	6.17000	7.41	Yes	Yes
161	6.08700	6.17200	7.63	Yes	Yes
162	6.09100	6.17300	7.77	Yes	Yes
163	6.09400	6.17400	7.99	Yes	Yes
164	6.09500	6.17300	8.16	Yes	Yes
165	6.09600	6.17000	8.36	Yes	Yes
166	6.09600	6.16700	8.58	Yes	Yes
167	6.09400	6.16300	8.71	Yes	Yes
168	6.09200	6.15700	8.81	Yes	Yes
169	6.08800	6.15000	8.80	Yes	No
170	6.08300	6.14200	8.79	Yes	No
171	6.07700	6.13300	8.78	Yes	No
172	6.07000	6.12200	8.75	Yes	No
173	6.06200	6.11100	8.74	Yes	No
174	6.05200	6.09700	8.73	Yes	No
175	6.04100	6.08300	8.71	Yes	No
176	6.02900	6.07000	8.70	Yes	No
177	6.01500	6.06000	8.68	Yes	No
178	6.00100	6.05400	8.65	Yes	No
179	5.98400	6.05200	8.64	Yes	No
180	5.96700	6.05400	8.63	Yes	No
181	5.96300	6.06100	8.61	Yes	No
182	5.97200	6.06900	8.60	Yes	No
183	5.98100	6.07800	8.59	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
184	5.98900	6.08600	8.59	Yes	No
185	5.99800	6.09300	8.58	Yes	No
186	6.00500	6.10000	8.57	Yes	No
187	6.01300	6.10700	8.56	Yes	No
188	6.02000	6.11400	8.55	Yes	No
189	6.02700	6.12000	8.54	Yes	No
190	6.03300	6.12500	8.54	Yes	No
191	6.04000	6.13000	8.53	Yes	No
192	6.04500	6.13500	8.52	Yes	No
193	6.05100	6.14000	8.51	Yes	No
194	6.05600	6.14400	8.50	Yes	No
195	6.06000	6.14700	8.49	Yes	No
196	6.06400	6.15000	8.48	Yes	No
197	6.06800	6.15300	8.47	Yes	No
198	6.07100	6.15500	8.46	Yes	No
199	6.07400	6.15700	8.45	Yes	No
200	6.07600	6.15800	8.44	Yes	No
201	6.07800	6.15900	8.42	Yes	No
202	6.08000	6.16000	8.42	Yes	No
203	6.08100	6.15900	8.40	Yes	No
204	6.08100	6.15900	8.39	Yes	No
205	6.08100	6.15800	8.38	Yes	No
206	6.08100	6.15600	8.37	Yes	No
207	6.08000	6.15400	8.36	Yes	No
208	6.07900	6.15100	8.34	Yes	No
209	6.07700	6.14800	8.33	Yes	No
210	6.07500	6.14400	8.32	Yes	No
211	6.07200	6.14000	8.30	Yes	No
212	6.06800	6.13500	8.29	Yes	No
213	6.06500	6.13000	8.28	Yes	No
214	6.06000	6.12400	8.26	Yes	No
215	6.05500	6.11700	8.25	Yes	No
216	6.05000	6.11000	8.24	Yes	No
217	6.04300	6.10200	8.22	Yes	No
218	6.03700	6.09400	8.21	Yes	No
219	6.03000	6.08500	8.20	Yes	No
220	6.02200	6.07600	8.18	Yes	No
221	6.01300	6.06500	8.16	Yes	No
222	6.00500	6.05500	8.15	Yes	No
223	5.99500	6.04300	8.13	Yes	No
224	5.98500	6.03100	8.12	Yes	No
225	5.97400	6.01900	8.11	Yes	No
226	5.96300	6.00500	8.09	Yes	No
227	5.95100	5.99200	8.07	Yes	No
228	5.93800	5.97700	8.06	Yes	No
229	5.92500	5.96200	8.04	Yes	No
230	5.91100	5.94600	8.03	Yes	No
231	5.89600	5.92900	8.02	Yes	No
232	5.88100	5.91200	7.99	Yes	No
233	5.86500	5.89400	7.98	Yes	No
234	5.84900	5.87500	7.97	Yes	No
235	5.83200	5.85600	7.94	Yes	No
236	5.81400	5.83700	7.93	Yes	No
237	5.79500	5.82100	7.92	Yes	No
238	5.77600	5.80800	7.89	Yes	No
239	5.75600	5.79800	7.88	Yes	No
240	5.73500	5.79000	7.87	Yes	No
241	5.72300	5.78600	7.85	Yes	No
242	5.72000	5.78300	7.84	Yes	No
243	5.71800	5.78000	7.83	Yes	No
244	5.71500	5.77700	7.82	Yes	No
245	5.71200	5.77400	7.81	Yes	No
246	5.70900	5.77100	7.80	Yes	No
247	5.70600	5.76800	7.79	Yes	No
248	5.70300	5.76500	7.78	Yes	No
249	5.70000	5.76200	7.77	Yes	No
250	5.69700	5.75900	7.76	Yes	No
251	5.69400	5.75500	7.75	Yes	No
252	5.69100	5.75200	7.74	Yes	No
253	5.68800	5.74900	7.73	Yes	No
254	5.68500	5.74600	7.72	Yes	No
255	5.68200	5.74300	7.71	Yes	No
256	5.67900	5.74000	7.70	Yes	No
257	5.67600	5.73700	7.69	Yes	No
258	5.67300	5.73300	7.68	Yes	No
259	5.67000	5.73000	7.67	Yes	No
260	5.66700	5.72700	7.66	Yes	No
261	5.66400	5.72400	7.65	Yes	No
262	5.66000	5.72000	7.64	Yes	No
263	5.65700	5.71700	7.63	Yes	No
264	5.65400	5.71400	7.62	Yes	No
265	5.65100	5.71100	7.61	Yes	No
266	5.64800	5.70800	7.60	Yes	No
267	5.64500	5.70400	7.60	Yes	No
268	5.64100	5.70100	7.59	Yes	No
269	5.63800	5.69800	7.58	Yes	No
270	5.63500	5.69500	7.57	Yes	No
271	5.63200	5.69100	7.56	Yes	No
272	5.62900	5.68800	7.55	Yes	No
273	5.62600	5.68500	7.54	Yes	No
274	5.62300	5.68200	7.53	Yes	No
275	5.61900	5.67800	7.53	Yes	No
276	5.61600	5.67500	7.52	Yes	No
277	5.61300	5.67200	7.51	Yes	No
278	5.61000	5.66900	7.50	Yes	No
279	5.60700	5.66600	7.49	Yes	No
280	5.60400	5.66300	7.48	Yes	No
281	5.60100	5.65900	7.48	Yes	No
282	5.59700	5.65600	7.47	Yes	No
283	5.59400	5.65300	7.46	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
284	5.59100	5.65000	7.45	Yes	No
285	5.58800	5.64700	7.45	Yes	No
286	5.58500	5.64400	7.44	Yes	No
287	5.58200	5.64100	7.43	Yes	No
288	5.57900	5.63800	7.42	Yes	No
289	5.57600	5.63500	7.42	Yes	No
290	5.57300	5.63100	7.41	Yes	No
291	5.57000	5.62800	7.40	Yes	No
292	5.56700	5.62500	7.39	Yes	No
293	5.56400	5.62300	7.39	Yes	No
294	5.56100	5.62000	7.38	Yes	No
295	5.55800	5.61700	7.37	Yes	No
296	5.55500	5.61400	7.37	Yes	No
297	5.55200	5.61100	7.36	Yes	No
298	5.55000	5.60800	7.35	Yes	No
299	5.54700	5.60500	7.35	Yes	No
300	5.54400	5.60200	7.34	Yes	No
301	5.54100	5.60000	7.33	Yes	No
302	5.53900	5.59700	7.33	Yes	No
303	5.53600	5.59400	7.32	Yes	No
304	5.53300	5.59200	7.31	Yes	No
305	5.53000	5.58900	7.31	Yes	No
306	5.52800	5.58600	7.30	Yes	No
307	5.52500	5.58400	7.29	Yes	No
308	5.52300	5.58100	7.29	Yes	No
309	5.52000	5.57900	7.28	Yes	No
310	5.51800	5.57600	7.28	Yes	No
311	5.51500	5.57400	7.27	Yes	No
312	5.51300	5.57100	7.26	Yes	No
313	5.51000	5.56900	7.26	Yes	No
314	5.50800	5.56700	7.25	Yes	No
315	5.50600	5.56400	7.25	Yes	No
316	5.50300	5.56200	7.24	Yes	No
317	5.50100	5.56000	7.24	Yes	No
318	5.49900	5.55800	7.23	Yes	No
319	5.49700	5.55600	7.23	Yes	No
320	5.49500	5.55400	7.22	Yes	No
321	5.49300	5.55200	7.22	Yes	No
322	5.49100	5.55000	7.21	Yes	No
323	5.48900	5.54800	7.20	Yes	No
324	5.48700	5.54600	7.20	Yes	No
325	5.48500	5.54400	7.19	Yes	No
326	5.48300	5.54200	7.19	Yes	No
327	5.48100	5.54100	7.18	Yes	No
328	5.47900	5.53900	7.18	Yes	No
329	5.47800	5.53700	7.18	Yes	No
330	5.47600	5.53600	7.17	Yes	No
331	5.47400	5.53400	7.17	Yes	No
332	5.47300	5.53300	7.16	Yes	No
333	5.47100	5.53200	7.16	Yes	No
334	5.47000	5.53000	7.15	Yes	No
335	5.46900	5.52900	7.15	Yes	No
336	5.46700	5.52800	7.14	Yes	No
337	5.46600	5.52700	7.14	Yes	No
338	5.46500	5.52600	7.14	Yes	No
339	5.46400	5.52400	7.13	Yes	No
340	5.46200	5.52400	7.13	Yes	No
341	5.46100	5.52300	7.13	Yes	No
342	5.46000	5.52200	7.12	Yes	No
343	5.46000	5.52100	7.12	Yes	No
344	5.45900	5.52000	7.11	Yes	No
345	5.45800	5.52000	7.11	Yes	No
346	5.45700	5.51900	7.11	Yes	No
347	5.45700	5.51900	7.11	Yes	No
348	5.45600	5.51800	7.10	Yes	No
349	5.45500	5.51800	7.10	Yes	No
350	5.45500	5.51800	7.10	Yes	No
351	5.45500	5.51700	7.10	Yes	No
352	5.45400	5.51700	7.10	Yes	No
353	5.45400	5.51700	7.10	Yes	No
354	5.45400	5.51700	7.10	Yes	No
355	5.45400	5.51700	7.10	Yes	No
356	5.45400	5.51700	7.11	Yes	No
357	5.45400	5.51800	7.14	Yes	No
358	5.45400	5.51800	7.11	Yes	No
359	5.45400	5.51800	7.24	Yes	No
360	5.45400	5.51900	7.24	Yes	No
361	5.45400	5.51900	0.00	Yes	No
362	5.45400	5.51900	0.00	Yes	No
363	5.45400	5.51900	0.00	Yes	No

First Franklin Mortgage Loan Trust 2004-FF11
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
Fwrd LIBOR plus 1.00%

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.12700	2.53000	0.73	No	Yes
2	3.38900	3.67300	2.11	No	Yes
3	3.40100	3.78400	2.47	No	Yes
4	3.57900	3.90500	1.92	No	Yes
5	3.73400	4.00800	1.90	No	Yes
6	3.87200	4.09600	1.64	No	Yes
7	3.97600	4.17000	1.68	No	Yes
8	4.04800	4.23700	1.47	No	Yes
9	4.11700	4.30300	1.40	No	Yes
10	4.19000	4.36500	1.47	No	Yes
11	4.25200	4.42400	1.26	No	Yes
12	4.30900	4.48000	1.36	No	Yes
13	4.37400	4.53300	1.15	No	Yes
14	4.43700	4.58100	1.09	No	Yes
15	4.48700	4.62600	1.50	No	Yes
16	4.53800	4.66800	0.99	No	Yes
17	4.58500	4.70100	1.09	No	Yes
18	4.62200	4.70400	0.91	No	Yes
19	4.65600	4.70000	1.03	No	Yes
20	4.70300	4.71800	0.83	No	Yes
21	4.73400	4.73700	0.81	No	Yes
22	4.73200	4.76000	1.89	No	Yes
23	4.60300	4.79100	1.97	No	Yes
24	4.60200	4.85300	2.13	No	Yes
25	4.76100	4.92300	2.40	No	Yes
26	4.81500	4.97400	2.34	No	Yes
27	4.86800	5.02100	2.79	No	Yes
28	4.91900	5.06700	2.34	No	Yes
29	4.96800	5.10900	2.48	No	Yes
30	5.01500	5.14800	2.26	No	Yes
31	5.05800	5.18300	2.48	No	Yes
32	5.09900	5.21500	2.26	No	Yes
33	5.13600	5.24500	2.23	No	Yes
34	5.16800	5.27300	2.65	No	Yes
35	5.19700	5.30100	2.50	No	Yes
36	5.22100	5.32800	2.64	No	Yes
37	5.24600	5.35700	2.62	No	Yes
38	5.27400	5.38600	2.60	No	Yes
39	5.30300	5.41600	2.97	No	Yes
40	5.33200	5.44600	2.68	No	Yes
41	5.36000	5.47600	2.86	No	Yes
42	5.38900	5.50600	2.65	No	Yes
43	5.41900	5.53700	2.89	No	Yes
44	5.44800	5.56900	2.67	No	Yes
45	5.47800	5.60200	2.64	No	Yes
46	5.50900	5.63500	2.87	No	Yes
47	5.54000	5.66800	2.66	No	Yes
48	5.57200	5.70100	2.81	No	Yes
49	5.60700	5.73200	2.63	No	Yes
50	5.64100	5.76100	2.60	No	Yes
51	5.67400	5.78600	3.16	No	Yes
52	5.70400	5.80900	2.59	No	Yes
53	5.73100	5.82900	2.77	No	Yes
54	5.75500	5.84400	2.54	No	Yes
55	5.77600	5.85600	2.75	No	Yes
56	5.79300	5.86700	2.55	No	Yes
57	5.80700	5.88100	2.65	No	Yes
58	5.81800	5.89600	2.97	No	Yes
59	5.82400	5.91500	2.77	No	Yes
60	5.82600	5.93700	2.97	No	Yes
61	5.84100	5.96300	2.91	No	Yes
62	5.87000	5.99100	2.89	No	Yes
63	5.89900	6.01900	3.54	No	Yes
64	5.92700	6.04500	2.96	No	Yes
65	5.95400	6.07000	3.16	No	Yes
66	5.98100	6.09500	2.93	No	Yes
67	6.00600	6.11800	3.19	No	Yes
68	6.03000	6.14000	2.97	No	Yes
69	6.05400	6.16200	2.95	No	Yes
70	6.07600	6.18200	3.20	No	Yes
71	6.09800	6.20000	2.98	No	Yes
72	6.11800	6.21800	3.18	No	Yes
73	6.13700	6.23400	2.99	No	Yes
74	6.15500	6.24900	2.99	No	Yes
75	6.17100	6.26300	3.63	No	Yes
76	6.18700	6.27500	3.01	No	Yes
77	6.20100	6.28500	3.23	No	Yes
78	6.21300	6.29400	2.59	Yes	Yes
79	6.22400	6.30200	2.83	Yes	Yes
80	6.23400	6.30900	2.61	Yes	Yes
81	6.24200	6.31700	2.62	Yes	Yes
82	6.24900	6.32600	2.86	Yes	Yes
83	6.25400	6.33600	2.65	Yes	Yes
84	6.25700	6.34800	2.88	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
85	6.26600	6.36200	2.68	Yes	Yes
86	6.28000	6.37600	2.68	Yes	Yes
87	6.29500	6.39100	3.13	Yes	Yes
88	6.30900	6.40500	2.72	Yes	Yes
89	6.32300	6.42000	2.95	Yes	Yes
90	6.33800	6.43400	2.73	Yes	Yes
91	6.35200	6.44900	2.98	Yes	Yes
92	6.36600	6.46300	2.76	Yes	Yes
93	6.38000	6.47800	2.77	Yes	Yes
94	6.39400	6.49200	3.04	Yes	Yes
95	6.40800	6.50600	2.83	Yes	Yes
96	6.42200	6.52100	3.06	Yes	Yes
97	6.43600	6.53500	2.87	Yes	Yes
98	6.45000	6.55000	2.88	Yes	Yes
99	6.46500	6.56400	3.56	Yes	Yes
100	6.47900	6.57900	2.93	Yes	Yes
101	6.49300	6.59400	3.17	Yes	Yes
102	6.50700	6.60900	2.96	Yes	Yes
103	6.52200	6.62400	3.22	Yes	Yes
104	6.53600	6.63900	3.01	Yes	Yes
105	6.55000	6.65400	3.03	Yes	Yes
106	6.56500	6.66900	3.30	Yes	Yes
107	6.58000	6.68500	3.10	Yes	Yes
108	6.59500	6.70000	3.34	Yes	Yes
109	6.61000	6.71600	3.17	Yes	Yes
110	6.62500	6.73200	3.19	Yes	Yes
111	6.64000	6.74800	3.85	Yes	Yes
112	6.65600	6.76400	3.27	Yes	Yes
113	6.67100	6.78100	3.51	Yes	Yes
114	6.68700	6.79700	3.33	Yes	Yes
115	6.70300	6.81400	3.59	Yes	Yes
116	6.71900	6.83100	3.40	Yes	Yes
117	6.73600	6.84500	3.43	Yes	Yes
118	6.75200	6.85600	3.70	Yes	Yes
119	6.76900	6.86600	3.53	Yes	Yes
120	6.78600	6.87400	3.76	Yes	Yes
121	6.79700	6.87900	3.62	Yes	Yes
122	6.80100	6.88300	3.66	Yes	Yes
123	6.80500	6.88700	4.30	Yes	Yes
124	6.81000	6.89200	3.77	Yes	Yes
125	6.81400	6.89600	4.01	Yes	Yes
126	6.81800	6.90000	3.88	Yes	Yes
127	6.82200	6.90400	4.12	Yes	Yes
128	6.82500	6.90800	3.99	Yes	Yes
129	6.82900	6.91200	4.05	Yes	Yes
130	6.83300	6.91600	4.30	Yes	Yes
131	6.83700	6.92000	4.19	Yes	Yes
132	6.84100	6.92400	4.43	Yes	Yes
133	6.84500	6.92900	4.33	Yes	Yes
134	6.84900	6.93300	4.40	Yes	Yes
135	6.85300	6.93700	4.81	Yes	Yes
136	6.85800	6.94200	4.56	Yes	Yes
137	6.86200	6.94600	4.80	Yes	Yes
138	6.86600	6.95100	4.73	Yes	Yes
139	6.87000	6.95600	4.97	Yes	Yes
140	6.87500	6.96200	4.91	Yes	Yes
141	6.88000	6.97000	5.00	Yes	Yes
142	6.88400	6.98000	5.26	Yes	Yes
143	6.88900	6.99200	5.21	Yes	Yes
144	6.89400	7.00600	5.46	Yes	Yes
145	6.90500	7.02100	5.44	Yes	Yes
146	6.92300	7.03700	5.55	Yes	Yes
147	6.93900	7.05200	6.04	Yes	Yes
148	6.95500	7.06700	5.81	Yes	Yes
149	6.97000	7.08000	6.05	Yes	Yes
150	6.98400	7.09300	6.06	Yes	Yes
151	6.99800	7.10500	6.32	Yes	Yes
152	7.01100	7.11600	6.35	Yes	Yes
153	7.02300	7.12600	6.50	Yes	Yes
154	7.03400	7.13500	6.76	Yes	Yes
155	7.04400	7.14300	6.83	Yes	Yes
156	7.05400	7.15000	7.08	Yes	Yes
157	7.06200	7.15700	7.18	Yes	Yes
158	7.07000	7.16200	7.35	Yes	Yes
159	7.07700	7.16700	7.73	Yes	Yes
160	7.08200	7.17000	7.74	Yes	Yes
161	7.08700	7.17200	7.99	Yes	Yes
162	7.09100	7.17300	8.14	Yes	Yes
163	7.09400	7.17400	8.40	Yes	Yes
164	7.09500	7.17300	8.58	Yes	Yes
165	7.09600	7.17000	8.81	Yes	Yes
166	7.09600	7.16700	9.06	Yes	Yes
167	7.09400	7.16300	9.24	Yes	Yes
168	7.09200	7.15700	9.35	Yes	Yes
169	7.08800	7.15000	9.38	Yes	No
170	7.08300	7.14200	9.37	Yes	No
171	7.07700	7.13300	9.35	Yes	No
172	7.07000	7.12200	9.33	Yes	No
173	7.06200	7.11100	9.31	Yes	No
174	7.05200	7.09700	9.30	Yes	No
175	7.04100	7.08300	9.27	Yes	No
176	7.02900	7.07000	9.26	Yes	No
177	7.01500	7.06000	9.24	Yes	No
178	7.00100	7.05400	9.21	Yes	No
179	6.98400	7.05200	9.19	Yes	No
180	6.96700	7.05400	9.18	Yes	No
181	6.96300	7.06100	9.16	Yes	No
182	6.97200	7.06900	9.15	Yes	No
183	6.98100	7.07800	9.13	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
184	6.98900	7.08600	9.13	Yes	No
185	6.99800	7.09300	9.11	Yes	No
186	7.00500	7.10000	9.10	Yes	No
187	7.01300	7.10700	9.09	Yes	No
188	7.02000	7.11400	9.08	Yes	No
189	7.02700	7.12000	9.06	Yes	No
190	7.03300	7.12500	9.06	Yes	No
191	7.04000	7.13000	9.04	Yes	No
192	7.04500	7.13500	9.03	Yes	No
193	7.05100	7.14000	9.02	Yes	No
194	7.05600	7.14400	9.01	Yes	No
195	7.06000	7.14700	8.99	Yes	No
196	7.06400	7.15000	8.98	Yes	No
197	7.06800	7.15300	8.97	Yes	No
198	7.07100	7.15500	8.95	Yes	No
199	7.07400	7.15700	8.94	Yes	No
200	7.07600	7.15800	8.93	Yes	No
201	7.07800	7.15900	8.91	Yes	No
202	7.08000	7.16000	8.90	Yes	No
203	7.08100	7.15900	8.88	Yes	No
204	7.08100	7.15900	8.87	Yes	No
205	7.08100	7.15800	8.85	Yes	No
206	7.08100	7.15600	8.84	Yes	No
207	7.08000	7.15400	8.82	Yes	No
208	7.07900	7.15100	8.81	Yes	No
209	7.07700	7.14800	8.79	Yes	No
210	7.07500	7.14400	8.78	Yes	No
211	7.07200	7.14000	8.76	Yes	No
212	7.06800	7.13500	8.75	Yes	No
213	7.06500	7.13000	8.73	Yes	No
214	7.06000	7.12400	8.71	Yes	No
215	7.05500	7.11700	8.69	Yes	No
216	7.05000	7.11000	8.68	Yes	No
217	7.04300	7.10200	8.66	Yes	No
218	7.03700	7.09400	8.64	Yes	No
219	7.03000	7.08500	8.63	Yes	No
220	7.02200	7.07600	8.61	Yes	No
221	7.01300	7.06500	8.59	Yes	No
222	7.00500	7.05500	8.58	Yes	No
223	6.99500	7.04300	8.55	Yes	No
224	6.98500	7.03100	8.54	Yes	No
225	6.97400	7.01900	8.52	Yes	No
226	6.96300	7.00500	8.50	Yes	No
227	6.95100	6.99200	8.48	Yes	No
228	6.93800	6.97700	8.47	Yes	No
229	6.92500	6.96200	8.44	Yes	No
230	6.91100	6.94600	8.43	Yes	No
231	6.89600	6.92900	8.41	Yes	No
232	6.88100	6.91200	8.38	Yes	No
233	6.86500	6.89400	8.37	Yes	No
234	6.84900	6.87500	8.35	Yes	No
235	6.83200	6.85600	8.33	Yes	No
236	6.81400	6.83700	8.31	Yes	No
237	6.79500	6.82100	8.30	Yes	No
238	6.77600	6.80800	8.27	Yes	No
239	6.75600	6.79800	8.25	Yes	No
240	6.73500	6.79000	8.24	Yes	No
241	6.72300	6.78600	8.22	Yes	No
242	6.72000	6.78300	8.21	Yes	No
243	6.71800	6.78000	8.19	Yes	No
244	6.71500	6.77700	8.18	Yes	No
245	6.71200	6.77400	8.16	Yes	No
246	6.70900	6.77100	8.15	Yes	No
247	6.70600	6.76800	8.14	Yes	No
248	6.70300	6.76500	8.12	Yes	No
249	6.70000	6.76200	8.11	Yes	No
250	6.69700	6.75900	8.10	Yes	No
251	6.69400	6.75500	8.09	Yes	No
252	6.69100	6.75200	8.07	Yes	No
253	6.68800	6.74900	8.06	Yes	No
254	6.68500	6.74600	8.05	Yes	No
255	6.68200	6.74300	8.04	Yes	No
256	6.67900	6.74000	8.02	Yes	No
257	6.67600	6.73700	8.01	Yes	No
258	6.67300	6.73300	8.00	Yes	No
259	6.67000	6.73000	7.99	Yes	No
260	6.66700	6.72700	7.98	Yes	No
261	6.66400	6.72400	7.96	Yes	No
262	6.66000	6.72000	7.95	Yes	No
263	6.65700	6.71700	7.94	Yes	No
264	6.65400	6.71400	7.93	Yes	No
265	6.65100	6.71100	7.92	Yes	No
266	6.64800	6.70800	7.90	Yes	No
267	6.64500	6.70400	7.89	Yes	No
268	6.64100	6.70100	7.88	Yes	No
269	6.63800	6.69800	7.87	Yes	No
270	6.63500	6.69500	7.86	Yes	No
271	6.63200	6.69100	7.85	Yes	No
272	6.62900	6.68800	7.84	Yes	No
273	6.62600	6.68500	7.83	Yes	No
274	6.62300	6.68200	7.81	Yes	No
275	6.61900	6.67800	7.80	Yes	No
276	6.61600	6.67500	7.79	Yes	No
277	6.61300	6.67200	7.78	Yes	No
278	6.61000	6.66900	7.77	Yes	No
279	6.60700	6.66600	7.76	Yes	No
280	6.60400	6.66300	7.75	Yes	No
281	6.60100	6.65900	7.74	Yes	No
282	6.59700	6.65600	7.73	Yes	No
283	6.59400	6.65300	7.72	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
284	6.59100	6.65000	7.71	Yes	No
285	6.58800	6.64700	7.70	Yes	No
286	6.58500	6.64400	7.69	Yes	No
287	6.58200	6.64100	7.68	Yes	No
288	6.57900	6.63800	7.67	Yes	No
289	6.57600	6.63500	7.66	Yes	No
290	6.57300	6.63100	7.65	Yes	No
291	6.57000	6.62800	7.64	Yes	No
292	6.56700	6.62500	7.63	Yes	No
293	6.56400	6.62300	7.62	Yes	No
294	6.56100	6.62000	7.61	Yes	No
295	6.55800	6.61700	7.60	Yes	No
296	6.55500	6.61400	7.60	Yes	No
297	6.55200	6.61100	7.59	Yes	No
298	6.55000	6.60800	7.58	Yes	No
299	6.54700	6.60500	7.57	Yes	No
300	6.54400	6.60200	7.56	Yes	No
301	6.54100	6.60000	7.55	Yes	No
302	6.53900	6.59700	7.54	Yes	No
303	6.53600	6.59400	7.54	Yes	No
304	6.53300	6.59200	7.53	Yes	No
305	6.53000	6.58900	7.52	Yes	No
306	6.52800	6.58600	7.51	Yes	No
307	6.52500	6.58400	7.50	Yes	No
308	6.52300	6.58100	7.49	Yes	No
309	6.52000	6.57900	7.49	Yes	No
310	6.51800	6.57600	7.48	Yes	No
311	6.51500	6.57400	7.47	Yes	No
312	6.51300	6.57100	7.46	Yes	No
313	6.51000	6.56900	7.45	Yes	No
314	6.50800	6.56700	7.45	Yes	No
315	6.50600	6.56400	7.44	Yes	No
316	6.50300	6.56200	7.43	Yes	No
317	6.50100	6.56000	7.42	Yes	No
318	6.49900	6.55800	7.42	Yes	No
319	6.49700	6.55600	7.41	Yes	No
320	6.49500	6.55400	7.40	Yes	No
321	6.49300	6.55200	7.40	Yes	No
322	6.49100	6.55000	7.39	Yes	No
323	6.48900	6.54800	7.38	Yes	No
324	6.48700	6.54600	7.38	Yes	No
325	6.48500	6.54400	7.37	Yes	No
326	6.48300	6.54200	7.36	Yes	No
327	6.48100	6.54100	7.36	Yes	No
328	6.47900	6.53900	7.35	Yes	No
329	6.47800	6.53700	7.34	Yes	No
330	6.47600	6.53600	7.34	Yes	No
331	6.47400	6.53400	7.33	Yes	No
332	6.47300	6.53300	7.32	Yes	No
333	6.47100	6.53200	7.32	Yes	No
334	6.47000	6.53000	7.31	Yes	No
335	6.46900	6.52900	7.31	Yes	No
336	6.46700	6.52800	7.30	Yes	No
337	6.46600	6.52700	7.30	Yes	No
338	6.46500	6.52600	7.29	Yes	No
339	6.46400	6.52400	7.29	Yes	No
340	6.46200	6.52400	7.28	Yes	No
341	6.46100	6.52300	7.27	Yes	No
342	6.46000	6.52200	7.27	Yes	No
343	6.46000	6.52100	7.26	Yes	No
344	6.45900	6.52000	7.26	Yes	No
345	6.45800	6.52000	7.26	Yes	No
346	6.45700	6.51900	7.25	Yes	No
347	6.45700	6.51900	7.25	Yes	No
348	6.45600	6.51800	7.24	Yes	No
349	6.45500	6.51800	7.24	Yes	No
350	6.45500	6.51800	7.24	Yes	No
351	6.45500	6.51700	7.23	Yes	No
352	6.45400	6.51700	7.23	Yes	No
353	6.45400	6.51700	7.23	Yes	No
354	6.45400	6.51700	7.23	Yes	No
355	6.45400	6.51700	7.24	Yes	No
356	6.45400	6.51700	7.24	Yes	No
357	6.45400	6.51800	7.27	Yes	No
358	6.45400	6.51800	7.24	Yes	No
359	6.45400	6.51800	7.40	Yes	No
360	6.45400	6.51900	7.40	Yes	No
361	6.45400	6.51900	0.00	Yes	No
362	6.45400	6.51900	0.00	Yes	No
363	6.45400	6.51900	0.00	Yes	No

First Franklin Mortgage Loan Trust 2004-FF11
Excess Spread Schedule

FRM PPC: 115%
ARM PPC: 100%

Fwrd LIBOR plus 2.00%

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.12700	2.53000	0.73	No	Yes
2	4.38900	4.67300	1.13	No	Yes
3	4.40100	4.78400	1.57	No	Yes
4	4.57900	4.90500	0.95	No	Yes
5	4.73400	5.00800	0.95	No	Yes
6	4.87200	5.09600	0.67	No	Yes
7	4.97600	5.17000	0.74	No	Yes
8	5.04800	5.23700	0.51	No	Yes
9	5.11700	5.30300	0.45	No	Yes
10	5.19000	5.36500	0.55	No	Yes
11	5.25200	5.42400	0.33	No	Yes
12	5.30900	5.48000	0.45	No	Yes
13	5.37400	5.53300	0.23	No	Yes
14	5.43700	5.58100	0.18	No	Yes
15	5.48700	5.62600	0.64	No	Yes
16	5.53800	5.66800	0.11	No	Yes
17	5.58500	5.70100	0.22	No	Yes
18	5.62200	5.70400	0.10	No	Yes
19	5.65600	5.70000	0.18	No	Yes
20	5.70300	5.71800	0.10	No	Yes
21	5.73400	5.73700	0.11	No	Yes
22	5.73200	5.76000	0.98	No	Yes
23	5.60300	5.79100	1.04	No	Yes
24	5.60200	5.85300	1.23	No	Yes
25	5.76100	5.92300	1.47	No	Yes
26	5.81500	5.97400	1.41	No	Yes
27	5.86800	6.02100	1.94	No	Yes
28	5.91900	6.06700	1.61	No	Yes
29	5.96800	6.10900	1.80	No	Yes
30	6.01500	6.14800	1.56	No	Yes
31	6.05800	6.18300	1.90	No	Yes
32	6.09900	6.21500	1.66	No	Yes
33	6.13600	6.24500	1.63	No	Yes
34	6.16800	6.27300	2.18	No	Yes
35	6.19700	6.30100	2.02	No	Yes
36	6.22100	6.32800	2.20	No	Yes
37	6.24600	6.35700	2.23	No	Yes
38	6.27400	6.38600	2.21	No	Yes
39	6.30300	6.41600	2.63	No	Yes
40	6.33200	6.44600	2.30	No	Yes
41	6.36000	6.47600	2.52	No	Yes
42	6.38900	6.50600	2.28	No	Yes
43	6.41900	6.53700	2.55	No	Yes
44	6.44800	6.56900	2.30	No	Yes
45	6.47800	6.60200	2.27	No	Yes
46	6.50900	6.63500	2.58	No	Yes
47	6.54000	6.66800	2.35	No	Yes
48	6.57200	6.70100	2.54	No	Yes
49	6.60700	6.73200	2.36	No	Yes
50	6.64100	6.76100	2.32	No	Yes
51	6.67400	6.78600	2.97	No	Yes
52	6.70400	6.80900	2.32	No	Yes
53	6.73100	6.82900	2.53	No	Yes
54	6.75500	6.84400	2.27	No	Yes
55	6.77600	6.85600	2.51	No	Yes
56	6.79300	6.86700	2.28	No	Yes
57	6.80700	6.88100	2.38	No	Yes
58	6.81800	6.89600	2.73	No	Yes
59	6.82400	6.91500	2.50	No	Yes
60	6.82600	6.93700	2.73	No	Yes
61	6.84100	6.96300	2.64	No	Yes
62	6.87000	6.99100	2.62	No	Yes
63	6.89900	7.01900	3.35	No	Yes
64	6.92700	7.04500	2.69	No	Yes
65	6.95400	7.07000	2.91	No	Yes
66	6.98100	7.09500	2.66	No	Yes
67	7.00600	7.11800	2.95	No	Yes
68	7.03000	7.14000	2.70	No	Yes
69	7.05400	7.16200	2.72	No	Yes
70	7.07600	7.18200	3.02	No	Yes
71	7.09800	7.20000	2.77	No	Yes
72	7.11800	7.21800	3.00	No	Yes
73	7.13700	7.23400	2.81	No	Yes
74	7.15500	7.24900	2.80	No	Yes
75	7.17100	7.26300	3.54	No	Yes
76	7.18700	7.27500	2.84	No	Yes
77	7.20100	7.28500	3.08	No	Yes
78	7.21300	7.29400	2.42	Yes	Yes
79	7.22400	7.30200	2.69	Yes	Yes
80	7.23400	7.30900	2.44	Yes	Yes
81	7.24200	7.31700	2.45	Yes	Yes
82	7.24900	7.32600	2.72	Yes	Yes
83	7.25400	7.33600	2.48	Yes	Yes
84	7.25700	7.34800	2.74	Yes	Yes

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
85	7.26600	7.36200	2.51	Yes	Yes
86	7.28000	7.37600	2.51	Yes	Yes
87	7.29500	7.39100	3.02	Yes	Yes
88	7.30900	7.40500	2.55	Yes	Yes
89	7.32300	7.42000	2.80	Yes	Yes
90	7.33800	7.43400	2.56	Yes	Yes
91	7.35200	7.44900	2.83	Yes	Yes
92	7.36600	7.46300	2.59	Yes	Yes
93	7.38000	7.47800	2.60	Yes	Yes
94	7.39400	7.49200	2.89	Yes	Yes
95	7.40800	7.50600	2.65	Yes	Yes
96	7.42200	7.52100	2.91	Yes	Yes
97	7.43600	7.53500	2.68	Yes	Yes
98	7.45000	7.55000	2.69	Yes	Yes
99	7.46500	7.56400	3.47	Yes	Yes
100	7.47900	7.57900	2.75	Yes	Yes
101	7.49300	7.59400	3.02	Yes	Yes
102	7.50700	7.60900	2.78	Yes	Yes
103	7.52200	7.62400	3.06	Yes	Yes
104	7.53600	7.63900	2.83	Yes	Yes
105	7.55000	7.65400	2.85	Yes	Yes
106	7.56500	7.66900	3.14	Yes	Yes
107	7.58000	7.68500	2.92	Yes	Yes
108	7.59500	7.70000	3.19	Yes	Yes
109	7.61000	7.71600	2.98	Yes	Yes
110	7.62500	7.73200	3.00	Yes	Yes
111	7.64000	7.74800	3.75	Yes	Yes
112	7.65600	7.76400	3.07	Yes	Yes
113	7.67100	7.78100	3.34	Yes	Yes
114	7.68700	7.79700	3.13	Yes	Yes
115	7.70300	7.81400	3.40	Yes	Yes
116	7.71900	7.83100	3.20	Yes	Yes
117	7.73600	7.84500	3.23	Yes	Yes
118	7.75200	7.85600	3.50	Yes	Yes
119	7.76900	7.86600	3.31	Yes	Yes
120	7.78600	7.87400	3.57	Yes	Yes
121	7.79700	7.87900	3.39	Yes	Yes
122	7.80100	7.88300	3.44	Yes	Yes
123	7.80500	7.88700	4.16	Yes	Yes
124	7.81000	7.89200	3.55	Yes	Yes
125	7.81400	7.89600	3.82	Yes	Yes
126	7.81800	7.90000	3.67	Yes	Yes
127	7.82200	7.90400	3.94	Yes	Yes
128	7.82500	7.90800	3.79	Yes	Yes
129	7.82900	7.91200	3.86	Yes	Yes
130	7.83300	7.91600	4.13	Yes	Yes
131	7.83700	7.92000	4.00	Yes	Yes
132	7.84100	7.92400	4.27	Yes	Yes
133	7.84500	7.92900	4.15	Yes	Yes
134	7.84900	7.93300	4.23	Yes	Yes
135	7.85300	7.93700	4.70	Yes	Yes
136	7.85800	7.94200	4.40	Yes	Yes
137	7.86200	7.94600	4.68	Yes	Yes
138	7.86600	7.95100	4.59	Yes	Yes
139	7.87000	7.95600	4.86	Yes	Yes
140	7.87500	7.96200	4.78	Yes	Yes
141	7.88000	7.97000	4.89	Yes	Yes
142	7.88400	7.98000	5.16	Yes	Yes
143	7.88900	7.99200	5.11	Yes	Yes
144	7.89400	8.00600	5.39	Yes	Yes
145	7.90500	8.02100	5.35	Yes	Yes
146	7.92300	8.03700	5.47	Yes	Yes
147	7.93900	8.05200	6.03	Yes	Yes
148	7.95500	8.06700	5.73	Yes	Yes
149	7.97000	8.08000	6.00	Yes	Yes
150	7.98400	8.09300	6.01	Yes	Yes
151	7.99800	8.10500	6.29	Yes	Yes
152	8.01100	8.11600	6.32	Yes	Yes
153	8.02300	8.12600	6.48	Yes	Yes
154	8.03400	8.13500	6.76	Yes	Yes
155	8.04400	8.14300	6.83	Yes	Yes
156	8.05400	8.15000	7.11	Yes	Yes
157	8.06200	8.15700	7.21	Yes	Yes
158	8.07000	8.16200	7.40	Yes	Yes
159	8.07700	8.16700	7.83	Yes	Yes
160	8.08200	8.17000	7.82	Yes	Yes
161	8.08700	8.17200	8.10	Yes	Yes
162	8.09100	8.17300	8.28	Yes	Yes
163	8.09400	8.17400	8.56	Yes	Yes
164	8.09500	8.17300	8.76	Yes	Yes
165	8.09600	8.17000	9.02	Yes	Yes
166	8.09600	8.16700	9.30	Yes	Yes
167	8.09400	8.16300	9.54	Yes	Yes
168	8.09200	8.15700	9.66	Yes	Yes
169	8.08800	8.15000	9.73	Yes	No
170	8.08300	8.14200	9.71	Yes	No
171	8.07700	8.13300	9.70	Yes	No
172	8.07000	8.12200	9.68	Yes	No
173	8.06200	8.11100	9.66	Yes	No
174	8.05200	8.09700	9.65	Yes	No
175	8.04100	8.08300	9.63	Yes	No
176	8.02900	8.07000	9.62	Yes	No
177	8.01500	8.06000	9.60	Yes	No
178	8.00100	8.05400	9.59	Yes	No
179	7.98400	8.05200	9.57	Yes	No
180	7.96700	8.05400	9.55	Yes	No
181	7.96300	8.06100	9.54	Yes	No
182	7.97200	8.06900	9.52	Yes	No
183	7.98100	8.07800	9.51	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
184	7.98900	8.08600	9.49	Yes	No
185	7.99800	8.09300	9.47	Yes	No
186	8.00500	8.10000	9.46	Yes	No
187	8.01300	8.10700	9.44	Yes	No
188	8.02000	8.11400	9.42	Yes	No
189	8.02700	8.12000	9.41	Yes	No
190	8.03300	8.12500	9.39	Yes	No
191	8.04000	8.13000	9.37	Yes	No
192	8.04500	8.13500	9.36	Yes	No
193	8.05100	8.14000	9.34	Yes	No
194	8.05600	8.14400	9.32	Yes	No
195	8.06000	8.14700	9.31	Yes	No
196	8.06400	8.15000	9.29	Yes	No
197	8.06800	8.15300	9.27	Yes	No
198	8.07100	8.15500	9.26	Yes	No
199	8.07400	8.15700	9.24	Yes	No
200	8.07600	8.15800	9.22	Yes	No
201	8.07800	8.15900	9.21	Yes	No
202	8.08000	8.16000	9.19	Yes	No
203	8.08100	8.15900	9.17	Yes	No
204	8.08100	8.15900	9.16	Yes	No
205	8.08100	8.15800	9.14	Yes	No
206	8.08100	8.15600	9.12	Yes	No
207	8.08000	8.15400	9.11	Yes	No
208	8.07900	8.15100	9.09	Yes	No
209	8.07700	8.14800	9.07	Yes	No
210	8.07500	8.14400	9.06	Yes	No
211	8.07200	8.14000	9.04	Yes	No
212	8.06800	8.13500	9.02	Yes	No
213	8.06500	8.13000	9.01	Yes	No
214	8.06000	8.12400	8.99	Yes	No
215	8.05500	8.11700	8.97	Yes	No
216	8.05000	8.11000	8.96	Yes	No
217	8.04300	8.10200	8.94	Yes	No
218	8.03700	8.09400	8.93	Yes	No
219	8.03000	8.08500	8.91	Yes	No
220	8.02200	8.07600	8.89	Yes	No
221	8.01300	8.06500	8.88	Yes	No
222	8.00500	8.05500	8.86	Yes	No
223	7.99500	8.04300	8.84	Yes	No
224	7.98500	8.03100	8.83	Yes	No
225	7.97400	8.01900	8.81	Yes	No
226	7.96300	8.00500	8.79	Yes	No
227	7.95100	7.99200	8.78	Yes	No
228	7.93800	7.97700	8.76	Yes	No
229	7.92500	7.96200	8.74	Yes	No
230	7.91100	7.94600	8.73	Yes	No
231	7.89600	7.92900	8.71	Yes	No
232	7.88100	7.91200	8.69	Yes	No
233	7.86500	7.89400	8.68	Yes	No
234	7.84900	7.87500	8.66	Yes	No
235	7.83200	7.85600	8.64	Yes	No
236	7.81400	7.83700	8.63	Yes	No
237	7.79500	7.82100	8.61	Yes	No
238	7.77600	7.80800	8.59	Yes	No
239	7.75600	7.79800	8.58	Yes	No
240	7.73500	7.79000	8.56	Yes	No
241	7.72300	7.78600	8.55	Yes	No
242	7.72000	7.78300	8.53	Yes	No
243	7.71800	7.78000	8.52	Yes	No
244	7.71500	7.77700	8.50	Yes	No
245	7.71200	7.77400	8.49	Yes	No
246	7.70900	7.77100	8.47	Yes	No
247	7.70600	7.76800	8.46	Yes	No
248	7.70300	7.76500	8.44	Yes	No
249	7.70000	7.76200	8.43	Yes	No
250	7.69700	7.75900	8.41	Yes	No
251	7.69400	7.75500	8.40	Yes	No
252	7.69100	7.75200	8.38	Yes	No
253	7.68800	7.74900	8.37	Yes	No
254	7.68500	7.74600	8.36	Yes	No
255	7.68200	7.74300	8.34	Yes	No
256	7.67900	7.74000	8.33	Yes	No
257	7.67600	7.73700	8.31	Yes	No
258	7.67300	7.73300	8.30	Yes	No
259	7.67000	7.73000	8.28	Yes	No
260	7.66700	7.72700	8.27	Yes	No
261	7.66400	7.72400	8.26	Yes	No
262	7.66000	7.72000	8.24	Yes	No
263	7.65700	7.71700	8.23	Yes	No
264	7.65400	7.71400	8.22	Yes	No
265	7.65100	7.71100	8.20	Yes	No
266	7.64800	7.70800	8.19	Yes	No
267	7.64500	7.70400	8.18	Yes	No
268	7.64100	7.70100	8.16	Yes	No
269	7.63800	7.69800	8.15	Yes	No
270	7.63500	7.69500	8.14	Yes	No
271	7.63200	7.69100	8.12	Yes	No
272	7.62900	7.68800	8.11	Yes	No
273	7.62600	7.68500	8.10	Yes	No
274	7.62300	7.68200	8.09	Yes	No
275	7.61900	7.67800	8.07	Yes	No
276	7.61600	7.67500	8.06	Yes	No
277	7.61300	7.67200	8.05	Yes	No
278	7.61000	7.66900	8.04	Yes	No
279	7.60700	7.66600	8.02	Yes	No
280	7.60400	7.66300	8.01	Yes	No
281	7.60100	7.65900	8.00	Yes	No
282	7.59700	7.65600	7.99	Yes	No
283	7.59400	7.65300	7.97	Yes	No

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
284	7.59100	7.65000	7.96	Yes	No
285	7.58800	7.64700	7.95	Yes	No
286	7.58500	7.64400	7.94	Yes	No
287	7.58200	7.64100	7.93	Yes	No
288	7.57900	7.63800	7.92	Yes	No
289	7.57600	7.63500	7.90	Yes	No
290	7.57300	7.63100	7.89	Yes	No
291	7.57000	7.62800	7.88	Yes	No
292	7.56700	7.62500	7.87	Yes	No
293	7.56400	7.62300	7.86	Yes	No
294	7.56100	7.62000	7.85	Yes	No
295	7.55800	7.61700	7.84	Yes	No
296	7.55500	7.61400	7.83	Yes	No
297	7.55200	7.61100	7.81	Yes	No
298	7.55000	7.60800	7.80	Yes	No
299	7.54700	7.60500	7.79	Yes	No
300	7.54400	7.60200	7.78	Yes	No
301	7.54100	7.60000	7.77	Yes	No
302	7.53900	7.59700	7.76	Yes	No
303	7.53600	7.59400	7.75	Yes	No
304	7.53300	7.59200	7.74	Yes	No
305	7.53000	7.58900	7.73	Yes	No
306	7.52800	7.58600	7.72	Yes	No
307	7.52500	7.58400	7.71	Yes	No
308	7.52300	7.58100	7.70	Yes	No
309	7.52000	7.57900	7.69	Yes	No
310	7.51800	7.57600	7.68	Yes	No
311	7.51500	7.57400	7.67	Yes	No
312	7.51300	7.57100	7.66	Yes	No
313	7.51000	7.56900	7.65	Yes	No
314	7.50800	7.56700	7.64	Yes	No
315	7.50600	7.56400	7.64	Yes	No
316	7.50300	7.56200	7.63	Yes	No
317	7.50100	7.56000	7.62	Yes	No
318	7.49900	7.55800	7.61	Yes	No
319	7.49700	7.55600	7.60	Yes	No
320	7.49500	7.55400	7.59	Yes	No
321	7.49300	7.55200	7.58	Yes	No
322	7.49100	7.55000	7.57	Yes	No
323	7.48900	7.54800	7.56	Yes	No
324	7.48700	7.54600	7.56	Yes	No
325	7.48500	7.54400	7.55	Yes	No
326	7.48300	7.54200	7.54	Yes	No
327	7.48100	7.54100	7.53	Yes	No
328	7.47900	7.53900	7.52	Yes	No
329	7.47800	7.53700	7.52	Yes	No
330	7.47600	7.53600	7.51	Yes	No
331	7.47400	7.53400	7.50	Yes	No
332	7.47300	7.53300	7.49	Yes	No
333	7.47100	7.53200	7.49	Yes	No
334	7.47000	7.53000	7.48	Yes	No
335	7.46900	7.52900	7.47	Yes	No
336	7.46700	7.52800	7.46	Yes	No
337	7.46600	7.52700	7.46	Yes	No
338	7.46500	7.52600	7.45	Yes	No
339	7.46400	7.52400	7.44	Yes	No
340	7.46200	7.52400	7.44	Yes	No
341	7.46100	7.52300	7.43	Yes	No
342	7.46000	7.52200	7.42	Yes	No
343	7.46000	7.52100	7.42	Yes	No
344	7.45900	7.52000	7.41	Yes	No
345	7.45800	7.52000	7.41	Yes	No
346	7.45700	7.51900	7.40	Yes	No
347	7.45700	7.51900	7.39	Yes	No
348	7.45600	7.51800	7.39	Yes	No
349	7.45500	7.51800	7.39	Yes	No
350	7.45500	7.51800	7.38	Yes	No
351	7.45500	7.51700	7.38	Yes	No
352	7.45400	7.51700	7.37	Yes	No
353	7.45400	7.51700	7.37	Yes	No
354	7.45400	7.51700	7.37	Yes	No
355	7.45400	7.51700	7.37	Yes	No
356	7.45400	7.51700	7.38	Yes	No
357	7.45400	7.51800	7.41	Yes	No
358	7.45400	7.51800	7.37	Yes	No
359	7.45400	7.51800	7.56	Yes	No
360	7.45400	7.51900	7.57	Yes	No
361	7.45400	7.51900	0.00	Yes	No
362	7.45400	7.51900	0.00	Yes	No
363	7.45400	7.51900	0.00	Yes	No

ff04f11_MKT - BE Analysis - M8

RABO

Balance	$12,750,000.00	Delay	0
		Dated	12/16/2004
Settle	12/16/2004	First Payment	1/25/2005

WAL	17.62	14.00	10.46	19.21	15.06	11.05
Principal Writedown	3,095.36 (0.02%)	2,581.86 (0.02%)	8,445.50 (0.07%)	17,269.91 (0.14%)	17,169.80 (0.13%)	1,513.61 (0.01%)
Total Collat Loss (Collat Maturity)	128,137,347.07 (10.05%)	102,225,401.06 (8.02%)	80,158,221.99 (6.29%)	137,285,989.07 (10.77%)	106,918,000.30 (8.39%)	81,955,472.02 (6.43%)
Total Collat Liquidation (Collat Maturity)	318,100,074.26 (24.95%)	254,047,644.28 (19.93%)	199,363,751.05 (15.64%)	209,600,465.28 (16.44%)	163,460,320.73 (12.82%)	125,417,201.70 (9.84%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	7.253 CDR	7.341 CDR	7.608 CDR	4.381 CDR	4.427 CDR	4.578 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	Fail	Fail	Fail	Fail	Fail	Fail
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

WAL	18.53	14.71	10.89	19.82	15.55	11.36
Principal Writedown	11,887.59 (0.09%)	7,974.72 (0.06%)	7,182.48 (0.06%)	19,949.83 (0.16%)	14,967.29 (0.12%)	4,472.20 (0.04%)
Total Collat Loss (Collat Maturity)	107,246,882.82 (8.41%)	81,450,703.71 (6.39%)	61,775,243.22 (4.85%)	115,199,648.54 (9.04%)	85,094,760.75 (6.67%)	63,037,683.24 (4.94%)
Total Collat Liquidation (Collat Maturity)	266,310,714.30 (20.89%)	202,471,942.18 (15.88%)	153,674,319.64 (12.05%)	175,949,352.50 (13.80%)	130,141,316.56 (10.21%)	96,491,547.33 (7.57%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	5.804 CDR	5.627 CDR	5.7 CDR	3.575 CDR	3.439 CDR	3.46 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	Fail	Fail	Fail	Fail	Fail	Fail
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

ff04f11_MKT - BE Analysis - M9

RABO

Balance	$12,750,000.00	Delay	0
		Dated	12/16/2004
Settle	12/16/2004	First Payment	1/25/2005

WAL	18.14	14.42	10.75	19.54	15.34	11.26
Principal Writedown	2,445.10 (0.02%)	8,467.90 (0.07%)	2,317.29 (0.02%)	4,871.03 (0.04%)	17,474.35 (0.14%)	9,970.41 (0.08%)
Total Collat Loss (Collat Maturity)	115,238,583.65 (9.04%)	89,121,936.23 (6.99%)	66,935,830.56 (5.25%)	123,279,390.68 (9.67%)	93,104,913.43 (7.30%)	68,411,537.74 (5.37%)
Total Collat Liquidation (Collat Maturity)	286,026,819.16 (22.43%)	221,457,548.34 (17.37%)	166,466,918.03 (13.06%)	188,191,820.37 (14.76%)	142,331,020.18 (11.16%)	104,686,149.58 (8.21%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	6.351 CDR	6.249 CDR	6.227 CDR	3.87 CDR	3.799 CDR	3.775 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	Fail	Fail	Fail	Fail	Fail	Fail
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

WAL	19.00	15.12	11.19	20.11	15.84	11.57
Principal Writedown	17,646.31 (0.14%)	1,270.11 (0.01%)	189.78 (0.00%)	21,423.64 (0.17%)	16,809.65 (0.13%)	9,778.55 (0.08%)
Total Collat Loss (Collat Maturity)	95,152,038.30 (7.46%)	68,031,534.94 (5.34%)	48,419,800.96 (3.80%)	102,646,601.65 (8.05%)	70,961,894.86 (5.57%)	49,334,872.58 (3.87%)
Total Collat Liquidation (Collat Maturity)	236,238,175.63 (18.53%)	169,095,486.98 (13.26%)	120,443,684.60 (9.45%)	156,759,163.80 (12.29%)	108,518,734.13 (8.51%)	75,513,724.17 (5.92%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	5.027 CDR	4.59 CDR	4.38 CDR	3.14 CDR	2.826 CDR	2.675 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

ff04f11_MKT - BE Analysis - M10

RABO

Balance	$6,375,000.00	Delay	0
		Dated	12/16/2004
Settle	12/16/2004	First Payment	1/25/2005

WAL	20.41	16.36	12.25	21.80	17.31	12.77
Principal Writedown	6,243.01 (0.10%)	4,111.12 (0.06%)	5,061.70 (0.08%)	17,854.38 (0.28%)	6,357.63 (0.10%)	1,844.03 (0.03%)
Total Collat Loss (Collat Maturity)	109,412,532.30 (8.58%)	82,771,372.52 (6.49%)	60,497,127.48 (4.74%)	117,274,709.85 (9.20%)	86,429,704.99 (6.78%)	61,782,316.81 (4.85%)
Total Collat Liquidation (Collat Maturity)	271,543,616.36 (21.30%)	205,665,354.31 (16.13%)	150,449,125.86 (11.80%)	179,015,457.74 (14.04%)	132,121,386.97 (10.36%)	94,539,762.26 (7.41%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	5.959 CDR	5.738 CDR	5.574 CDR	3.656 CDR	3.502 CDR	3.389 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*	*Forward*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	Fail	Fail	Fail	Fail	Fail	Fail
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

WAL	20.89	17.14	12.75	17.97	17.85	13.13
Principal Writedown	69,072.33 (1.08%)	7,367.79 (0.12%)	4,515.24 (0.07%)	52,568.41 (0.82%)	19,650.25 (0.31%)	14,086.07 (0.22%)
Total Collat Loss (Collat Maturity)	91,134,068.20 (7.15%)	61,655,060.38 (4.84%)	41,814,300.57 (3.28%)	99,207,904.88 (7.78%)	64,508,797.60 (5.06%)	42,651,877.00 (3.35%)
Total Collat Liquidation (Collat Maturity)	226,249,940.95 (17.75%)	153,238,204.00 (12.02%)	104,009,439.98 (8.16%)	151,503,041.42 (11.88%)	98,646,862.10 (7.74%)	65,283,214.44 (5.12%)
Prepay (FRM)	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay	75 *rabbo_frm_prepay	100 *rabbo_frm_prepay	135 *rabbo_frm_prepay
Prepay (ARM)	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay	75 *rabbo_arm_prepay	100 *rabbo_arm_prepay	135 *rabbo_arm_prepay
Default	4.777 CDR	4.114 CDR	3.746 CDR	3.023 CDR	2.552 CDR	2.299 CDR
Loss Severity	40%	40%	40%	65%	65%	65%
LIBOR	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*	*Flat for 12 then +400bps*
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12
Triggers	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

First Franklin Mortgage Loan Trust 2004-FF11
NetWAC Schedule

FRM PPC:	50%
ARM PPC:	150%
Enable Call:	No

Period	1 Mo LIBOR	6 Mo LIBOR	NetWac Cap
1	2.12700	2.53000	3.06
2	2.12700	2.53000	5.88
3	2.12700	2.53000	6.51
4	2.12700	2.53000	5.88
5	2.12700	2.53000	6.08
6	2.12700	2.53000	5.89
7	2.12700	2.53000	6.09
8	2.12700	2.53000	5.90
9	2.12700	2.53000	5.90
10	2.12700	2.53000	6.10
11	2.12700	2.53000	5.90
12	2.12700	2.53000	6.10
13	2.12700	2.53000	5.91
14	2.12700	2.53000	5.91
15	2.12700	2.53000	6.54
16	2.12700	2.53000	5.91
17	2.12700	2.53000	6.11
18	2.12700	2.53000	5.92
19	2.12700	2.53000	6.12
20	2.12700	2.53000	5.92
21	2.12700	2.53000	5.93
22	2.12700	2.53000	6.38
23	2.12700	2.53000	6.21
24	2.12700	2.53000	6.42
25	2.12700	2.53000	6.37
26	2.12700	2.53000	6.37
27	2.12700	2.53000	7.06
28	2.12700	2.53000	6.37
29	2.12700	2.53000	6.59
30	2.12700	2.53000	6.38
31	2.12700	2.53000	6.59
32	2.12700	2.53000	6.38
33	2.12700	2.53000	6.38
34	2.12700	2.53000	6.66
35	2.12700	2.53000	6.46
36	2.12700	2.53000	6.67
37	2.12700	2.53000	6.50
38	2.12700	2.53000	6.50
39	2.12700	2.53000	6.94
40	2.12700	2.53000	6.50
41	2.12700	2.53000	6.71
42	2.12700	2.53000	6.50
43	2.12700	2.53000	6.71
44	2.12700	2.53000	6.50
45	2.12700	2.53000	6.50
46	2.12700	2.53000	6.71
47	2.12700	2.53000	6.50
48	2.12700	2.53000	6.71
49	2.12700	2.53000	6.50
50	2.12700	2.53000	6.50
51	2.12700	2.53000	7.19
52	2.12700	2.53000	6.50
53	2.12700	2.53000	6.71
54	2.12700	2.53000	6.50
55	2.12700	2.53000	6.71
56	2.12700	2.53000	6.50
57	2.12700	2.53000	6.51
58	2.12700	2.53000	6.73
59	2.12700	2.53000	6.52
60	2.12700	2.53000	6.73
61	2.12700	2.53000	6.53
62	2.12700	2.53000	6.52
63	2.12700	2.53000	7.22
64	2.12700	2.53000	6.52
65	2.12700	2.53000	6.74
66	2.12700	2.53000	6.52
67	2.12700	2.53000	6.74
68	2.12700	2.53000	6.52
69	2.12700	2.53000	6.52
70	2.12700	2.53000	6.74
71	2.12700	2.53000	6.52
72	2.12700	2.53000	6.74
73	2.12700	2.53000	6.52
74	2.12700	2.53000	6.52
75	2.12700	2.53000	7.22
76	2.12700	2.53000	6.52
77	2.12700	2.53000	6.73

Period	1 Mo LIBOR	6 Mo LIBOR	NetWac Cap
78	2.12700	2.53000	6.52
79	2.12700	2.53000	6.73
80	2.12700	2.53000	6.52
81	2.12700	2.53000	6.52
82	2.12700	2.53000	6.73
83	2.12700	2.53000	6.52
84	2.12700	2.53000	6.73
85	2.12700	2.53000	6.51
86	2.12700	2.53000	6.51
87	2.12700	2.53000	6.96
88	2.12700	2.53000	6.51
89	2.12700	2.53000	6.73
90	2.12700	2.53000	6.51
91	2.12700	2.53000	6.73
92	2.12700	2.53000	6.51
93	2.12700	2.53000	6.51
94	2.12700	2.53000	6.73
95	2.12700	2.53000	6.51
96	2.12700	2.53000	6.73
97	2.12700	2.53000	6.51
98	2.12700	2.53000	6.51
99	2.12700	2.53000	7.21
100	2.12700	2.53000	6.51
101	2.12700	2.53000	6.73
102	2.12700	2.53000	6.51
103	2.12700	2.53000	6.73
104	2.12700	2.53000	6.51
105	2.12700	2.53000	6.51
106	2.12700	2.53000	6.73
107	2.12700	2.53000	6.51
108	2.12700	2.53000	6.73
109	2.12700	2.53000	6.51
110	2.12700	2.53000	6.51
111	2.12700	2.53000	7.21
112	2.12700	2.53000	6.51
113	2.12700	2.53000	6.73
114	2.12700	2.53000	6.51
115	2.12700	2.53000	6.73
116	2.12700	2.53000	6.51
117	2.12700	2.53000	6.51
118	2.12700	2.53000	6.73
119	2.12700	2.53000	6.51
120	2.12700	2.53000	6.73
121	2.12700	2.53000	6.51
122	2.12700	2.53000	6.51
123	2.12700	2.53000	7.21
124	2.12700	2.53000	6.51
125	2.12700	2.53000	6.73
126	2.12700	2.53000	6.51
127	2.12700	2.53000	6.73
128	2.12700	2.53000	6.51
129	2.12700	2.53000	6.52
130	2.12700	2.53000	6.73
131	2.12700	2.53000	6.52
132	2.12700	2.53000	6.73
133	2.12700	2.53000	6.52
134	2.12700	2.53000	6.52
135	2.12700	2.53000	6.97
136	2.12700	2.53000	6.52
137	2.12700	2.53000	6.73
138	2.12700	2.53000	6.52
139	2.12700	2.53000	6.73
140	2.12700	2.53000	6.52
141	2.12700	2.53000	6.52
142	2.12700	2.53000	6.74
143	2.12700	2.53000	6.52
144	2.12700	2.53000	6.74
145	2.12700	2.53000	6.52
146	2.12700	2.53000	6.52
147	2.12700	2.53000	7.22
148	2.12700	2.53000	6.52
149	2.12700	2.53000	6.74
150	2.12700	2.53000	6.52
151	2.12700	2.53000	6.74
152	2.12700	2.53000	6.52
153	2.12700	2.53000	6.52
154	2.12700	2.53000	6.74
155	2.12700	2.53000	6.52
156	2.12700	2.53000	6.74
157	2.12700	2.53000	6.52
158	2.12700	2.53000	6.52
159	2.12700	2.53000	7.22
160	2.12700	2.53000	6.52
161	2.12700	2.53000	6.74
162	2.12700	2.53000	6.52
163	2.12700	2.53000	6.74
164	2.12700	2.53000	6.52
165	2.12700	2.53000	6.52
166	2.12700	2.53000	6.74
167	2.12700	2.53000	6.53
168	2.12700	2.53000	6.74
169	2.12700	2.53000	6.53
170	2.12700	2.53000	6.53
171	2.12700	2.53000	7.23
172	2.12700	2.53000	6.53
173	2.12700	2.53000	6.75
174	2.12700	2.53000	6.53

Period	1 Mo LIBOR	6 Mo LIBOR	NetWac Cap
175	2.12700	2.53000	6.75
176	2.12700	2.53000	6.53
177	2.12700	2.53000	6.53
178	2.12700	2.53000	6.75
179	2.12700	2.53000	6.53
180	2.12700	2.53000	6.75
181	2.12700	2.53000	6.53
182	2.12700	2.53000	6.53
183	2.12700	2.53000	6.98
184	2.12700	2.53000	6.53
185	2.12700	2.53000	6.75
186	2.12700	2.53000	6.53
187	2.12700	2.53000	6.75
188	2.12700	2.53000	6.53
189	2.12700	2.53000	6.53
190	2.12700	2.53000	6.75
191	2.12700	2.53000	6.53
192	2.12700	2.53000	6.75
193	2.12700	2.53000	6.53
194	2.12700	2.53000	6.53
195	2.12700	2.53000	7.23
196	2.12700	2.53000	6.53
197	2.12700	2.53000	6.75
198	2.12700	2.53000	6.53
199	2.12700	2.53000	6.75
200	2.12700	2.53000	6.53
201	2.12700	2.53000	6.53
202	2.12700	2.53000	6.75
203	2.12700	2.53000	6.53
204	2.12700	2.53000	6.75
205	2.12700	2.53000	6.53
206	2.12700	2.53000	6.53
207	2.12700	2.53000	7.23
208	2.12700	2.53000	6.53
209	2.12700	2.53000	6.75
210	2.12700	2.53000	6.53
211	2.12700	2.53000	6.75
212	2.12700	2.53000	6.53
213	2.12700	2.53000	6.53
214	2.12700	2.53000	6.75
215	2.12700	2.53000	6.53
216	2.12700	2.53000	6.75
217	2.12700	2.53000	6.53
218	2.12700	2.53000	6.53
219	2.12700	2.53000	7.23
220	2.12700	2.53000	6.53
221	2.12700	2.53000	6.75
222	2.12700	2.53000	6.53
223	2.12700	2.53000	6.75
224	2.12700	2.53000	6.53
225	2.12700	2.53000	6.53
226	2.12700	2.53000	6.75
227	2.12700	2.53000	6.53
228	2.12700	2.53000	6.75
229	2.12700	2.53000	6.53
230	2.12700	2.53000	6.53
231	2.12700	2.53000	6.98
232	2.12700	2.53000	6.53
233	2.12700	2.53000	6.75
234	2.12700	2.53000	6.53
235	2.12700	2.53000	6.75
236	2.12700	2.53000	6.53
237	2.12700	2.53000	6.53
238	2.12700	2.53000	6.75
239	2.12700	2.53000	6.53
240	2.12700	2.53000	6.75
241	2.12700	2.53000	6.53
242	2.12700	2.53000	6.53
243	2.12700	2.53000	7.23
244	2.12700	2.53000	6.53
245	2.12700	2.53000	6.75
246	2.12700	2.53000	6.53
247	2.12700	2.53000	6.75
248	2.12700	2.53000	6.53
249	2.12700	2.53000	6.53
250	2.12700	2.53000	6.75
251	2.12700	2.53000	6.53
252	2.12700	2.53000	6.75
253	2.12700	2.53000	6.53
254	2.12700	2.53000	6.53
255	2.12700	2.53000	7.23
256	2.12700	2.53000	6.53
257	2.12700	2.53000	6.75
258	2.12700	2.53000	6.53
259	2.12700	2.53000	6.75
260	2.12700	2.53000	6.53
261	2.12700	2.53000	6.53
262	2.12700	2.53000	6.75
263	2.12700	2.53000	6.53
264	2.12700	2.53000	6.75
265	2.12700	2.53000	6.53
266	2.12700	2.53000	6.53
267	2.12700	2.53000	7.23
268	2.12700	2.53000	6.53
269	2.12700	2.53000	6.75
270	2.12700	2.53000	6.53
271	2.12700	2.53000	6.75

Period	1 Mo LIBOR	6 Mo LIBOR	NetWac Cap
272	2.12700	2.53000	6.53
273	2.12700	2.53000	6.53
274	2.12700	2.53000	6.75
275	2.12700	2.53000	6.53
276	2.12700	2.53000	6.75
277	2.12700	2.53000	6.53
278	2.12700	2.53000	6.53
279	2.12700	2.53000	6.98
280	2.12700	2.53000	6.53
281	2.12700	2.53000	6.75
282	2.12700	2.53000	6.53
283	2.12700	2.53000	6.75
284	2.12700	2.53000	6.53
285	2.12700	2.53000	6.53
286	2.12700	2.53000	6.75
287	2.12700	2.53000	6.53
288	2.12700	2.53000	6.75
289	2.12700	2.53000	6.53
290	2.12700	2.53000	6.53
291	2.12700	2.53000	7.23
292	2.12700	2.53000	6.53
293	2.12700	2.53000	6.75
294	2.12700	2.53000	6.53
295	2.12700	2.53000	6.75
296	2.12700	2.53000	6.53
297	2.12700	2.53000	6.53
298	2.12700	2.53000	6.75
299	2.12700	2.53000	6.53
300	2.12700	2.53000	6.75
301	2.12700	2.53000	6.53
302	2.12700	2.53000	6.53
303	2.12700	2.53000	7.23
304	2.12700	2.53000	6.53
305	2.12700	2.53000	6.75
306	2.12700	2.53000	6.53
307	2.12700	2.53000	6.75
308	2.12700	2.53000	6.53
309	2.12700	2.53000	6.54
310	2.12700	2.53000	6.75
311	2.12700	2.53000	6.54
312	2.12700	2.53000	6.75
313	2.12700	2.53000	6.54
314	2.12700	2.53000	6.54
315	2.12700	2.53000	7.24
316	2.12700	2.53000	6.54
317	2.12700	2.53000	6.75
318	2.12700	2.53000	6.54
319	2.12700	2.53000	6.75
320	2.12700	2.53000	6.54
321	2.12700	2.53000	6.54
322	2.12700	2.53000	6.75
323	2.12700	2.53000	6.54
324	2.12700	2.53000	6.76
325	2.12700	2.53000	6.54
326	2.12700	2.53000	6.54
327	2.12700	2.53000	6.99
328	2.12700	2.53000	6.54
329	2.12700	2.53000	6.76
330	2.12700	2.53000	6.54
331	2.12700	2.53000	6.76
332	2.12700	2.53000	6.54
333	2.12700	2.53000	6.54
334	2.12700	2.53000	6.76
335	2.12700	2.53000	6.54
336	2.12700	2.53000	6.76
337	2.12700	2.53000	6.54
338	2.12700	2.53000	6.54
339	2.12700	2.53000	7.24
340	2.12700	2.53000	6.54
341	2.12700	2.53000	6.76
342	2.12700	2.53000	6.54
343	2.12700	2.53000	6.76
344	2.12700	2.53000	6.54
345	2.12700	2.53000	6.55
346	2.12700	2.53000	6.76
347	2.12700	2.53000	6.55
348	2.12700	2.53000	6.77
349	2.12700	2.53000	6.55
350	2.12700	2.53000	6.55
351	2.12700	2.53000	7.26
352	2.12700	2.53000	6.56
353	2.12700	2.53000	6.78
354	2.12700	2.53000	6.57
355	2.12700	2.53000	6.79
356	2.12700	2.53000	6.58
357	2.12700	2.53000	6.61
358	2.12700	2.53000	6.82
359	2.12700	2.53000	6.65
360	2.12700	2.53000	6.87
361	2.12700	2.53000	0.00
362	2.12700	2.53000	0.00
363	2.12700	2.53000	0.00

z_ff04f11_MKT - Stack Price/Yield **Terwin**

Settle	12/16/2004
First Payment	1/25/2005

Loss Severity	50%
Servicer Advances	100%
Liquidation Lag	6
Triggers	Fail
Optional Redemption	Call (N)

	M2	*M2*	*M2*	*M2*	*M2*	*M2*
Default	11.96 CDR	15.31 CDR	18.57 CDR	9.635 CDR	12.59 CDR	15.75 CDR
Prepay	50 PricingSpeed	100 PricingSpeed	150 PricingSpeed	50 PricingSpeed	100 PricingSpeed	150 PricingSpeed
Libor	Forward	Forward	Forward	Forward + 200	Forward + 200	Forward + 200
Principal Writedown	0.16%	0.06%	0.08%	0.07%	0.02%	0.02%
Total Collat Loss (Collat Maturity)	22.42%	18.11%	16.37%	19.49%	15.59%	14.29%
Collat Liquidation (Collat Maturity)	44.69%	36.13%	32.67%	38.86%	31.11%	28.52%

Loss Severity	50%
Servicer Advances	100%
Liquidation Lag	6
Triggers	Fail
Optional Redemption	Call (N)

	M6	*M6*	*M6*	*M6*	*M6*	*M6*
Default	7.345 CDR	8.3 CDR	9.385 CDR	5.49 CDR	6.005 CDR	6.905 CDR
Prepay	50 PricingSpeed	100 PricingSpeed	150 PricingSpeed	50 PricingSpeed	100 PricingSpeed	150 PricingSpeed
Libor	Forward	Forward	Forward	Forward + 200	Forward + 200	Forward + 200
Principal Writedown	0.38%	0.28%	0.23%	0.44%	0.36%	0.16%
ıt Loss (Collat Maturity)	16.02%	11.08%	9.11%	12.85%	8.37%	6.89%
dation (Collat Maturity)	31.92%	22.10%	18.18%	25.61%	16.71%	13.75%

First Franklin Mortgage Loan Trust 2004-FF11
NetWAC Schedule

FRM PPC: 115%
ARM PPC: 100%
Enable Call: No
FWD LIBOR

- The Effective Net WAC Rate is calculated as the Net WAC Rate plus the percentage calculated as cashflow from the Yield Maintenance Agreement expressed on a Actual/360 annual rate assuming the bond balances as the denominator.

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap	(2)(3) Effective NetWac Rate
1	2.12700	2.53000	3.06	3.06
2	2.38900	2.67300	5.88	5.88
3	2.40100	2.78400	6.51	6.51
4	2.57900	2.90500	5.88	5.88
5	2.73400	3.00800	6.08	6.08
6	2.87200	3.09600	5.89	5.89
7	2.97600	3.17000	6.09	6.09
8	3.04800	3.23700	5.89	5.89
9	3.11700	3.30300	5.89	5.89
10	3.19000	3.36500	6.09	6.09
11	3.25200	3.42400	5.90	5.90
12	3.30900	3.48000	6.10	6.10
13	3.37400	3.53300	5.91	5.91
14	3.43700	3.58100	5.91	5.91
15	3.48700	3.62600	6.54	6.54
16	3.53800	3.66800	5.91	5.91
17	3.58500	3.70100	6.11	6.11
18	3.62200	3.70400	5.91	5.91
19	3.65600	3.70000	6.11	6.11
20	3.70300	3.71800	5.92	5.92
21	3.73400	3.73700	5.92	5.92
22	3.73200	3.76000	6.80	6.80
23	3.60300	3.79100	6.67	6.67
24	3.60200	3.85300	6.90	6.90
25	3.76100	3.92300	7.11	7.11
26	3.81500	3.97400	7.11	7.11
27	3.86800	4.02100	7.87	7.87
28	3.91900	4.06700	7.21	7.21
29	3.96800	4.10900	7.46	7.46
30	4.01500	4.14800	7.22	7.22
31	4.05800	4.18300	7.52	7.52
32	4.09900	4.21500	7.28	7.28
33	4.13600	4.24500	7.28	7.28
34	4.16800	4.27300	7.80	7.80
35	4.19700	4.30100	7.60	7.60
36	4.22100	4.32800	7.86	7.86
37	4.24600	4.35700	7.78	7.78
38	4.27400	4.38600	7.78	7.78
39	4.30300	4.41600	8.31	8.31
40	4.33200	4.44600	7.84	7.84
41	4.36000	4.47600	8.11	8.11
42	4.38900	4.50600	7.85	7.85
43	4.41900	4.53700	8.16	8.16
44	4.44800	4.56900	7.89	7.89
45	4.47800	4.60200	7.89	7.89
46	4.50900	4.63500	8.23	8.23
47	4.54000	4.66800	7.97	7.97
48	4.57200	4.70100	8.23	8.23
49	4.60700	4.73200	8.01	8.01
50	4.64100	4.76100	8.01	8.01
51	4.67400	4.78600	8.87	8.87
52	4.70400	4.80900	8.07	8.07
53	4.73100	4.82900	8.35	8.35
54	4.75500	4.84400	8.08	8.08
55	4.77600	4.85600	8.38	8.38
56	4.79300	4.86700	8.12	8.12
57	4.80700	4.88100	8.23	8.23
58	4.81800	4.89600	8.62	8.62
59	4.82400	4.91500	8.34	8.34
60	4.82600	4.93700	8.62	8.62
61	4.84100	4.96300	8.48	8.48
62	4.87000	4.99100	8.48	8.48
63	4.89900	5.01900	9.39	9.39
64	4.92700	5.04500	8.54	8.54
65	4.95400	5.07000	8.83	8.83
66	4.98100	5.09500	8.54	8.54
67	5.00600	5.11800	8.87	8.87
68	5.03000	5.14000	8.58	8.58
69	5.05400	5.16200	8.58	8.58
70	5.07600	5.18200	8.91	8.91
71	5.09800	5.20000	8.63	8.63
72	5.11800	5.21800	8.91	8.91
73	5.13700	5.23400	8.65	8.65
74	5.15500	5.24900	8.65	8.65
75	5.17100	5.26300	9.57	9.57
76	5.18700	5.27500	8.68	8.68
77	5.20100	5.28500	8.97	8.97
78	5.21300	5.29400	8.67	8.67
79	5.22400	5.30200	8.97	8.97
80	5.23400	5.30900	8.68	8.68
81	5.24200	5.31700	8.68	8.68
82	5.24900	5.32600	8.98	8.98

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap	(2)(3) Effective NetWac Rate
83	5.25400	5.33600	8.69	8.69
84	5.25700	5.34800	8.97	8.97
85	5.26600	5.36200	8.69	8.69
86	5.28000	5.37600	8.69	8.69
87	5.29500	5.39100	9.28	9.28
88	5.30900	5.40500	8.71	8.71
89	5.32300	5.42000	9.00	9.00
90	5.33800	5.43400	8.70	8.70
91	5.35200	5.44900	9.01	9.01
92	5.36600	5.46300	8.71	8.71
93	5.38000	5.47800	8.71	8.71
94	5.39400	5.49200	9.02	9.02
95	5.40800	5.50600	8.73	8.73
96	5.42200	5.52100	9.02	9.02
97	5.43600	5.53500	8.74	8.74
98	5.45000	5.55000	8.73	8.73
99	5.46500	5.56400	9.67	9.67
100	5.47900	5.57900	8.76	8.76
101	5.49300	5.59400	9.04	9.04
102	5.50700	5.60900	8.75	8.75
103	5.52200	5.62400	9.05	9.05
104	5.53600	5.63900	8.76	8.76
105	5.55000	5.65400	8.75	8.75
106	5.56500	5.66900	9.07	9.07
107	5.58000	5.68500	8.77	8.77
108	5.59500	5.70000	9.06	9.06
109	5.61000	5.71600	8.78	8.78
110	5.62500	5.73200	8.77	8.77
111	5.64000	5.74800	9.71	9.71
112	5.65600	5.76400	8.80	8.80
113	5.67100	5.78100	9.09	9.09
114	5.68700	5.79700	8.78	8.78
115	5.70300	5.81400	9.09	9.09
116	5.71900	5.83100	8.79	8.79
117	5.73600	5.84500	8.79	8.79
118	5.75200	5.85600	9.10	9.10
119	5.76900	5.86600	8.81	8.81
120	5.78600	5.87400	9.09	9.09
121	5.79700	5.87900	8.81	8.81
122	5.80100	5.88300	8.80	8.80
123	5.80500	5.88700	9.73	9.73
124	5.81000	5.89200	8.79	8.79
125	5.81400	5.89600	9.08	9.08
126	5.81800	5.90000	8.78	8.78
127	5.82200	5.90400	9.07	9.07
128	5.82500	5.90800	8.76	8.76
129	5.82900	5.91200	8.76	8.76
130	5.83300	5.91600	9.05	9.05
131	5.83700	5.92000	8.75	8.75
132	5.84100	5.92400	9.03	9.03
133	5.84500	5.92900	8.73	8.73
134	5.84900	5.93300	8.73	8.73
135	5.85300	5.93700	9.32	9.32
136	5.85800	5.94200	8.72	8.72
137	5.86200	5.94600	9.00	9.00
138	5.86600	5.95100	8.70	8.70
139	5.87000	5.95600	8.98	8.98
140	5.87500	5.96200	8.69	8.69
141	5.88000	5.97000	8.68	8.68
142	5.88400	5.98000	8.97	8.97
143	5.88900	5.99200	8.67	8.67
144	5.89400	6.00600	8.95	8.95
145	5.90500	6.02100	8.67	8.67
146	5.92300	6.03700	8.66	8.66
147	5.93900	6.05200	9.58	9.58
148	5.95500	6.06700	8.67	8.67
149	5.97000	6.08000	8.95	8.95
150	5.98400	6.09300	8.65	8.65
151	5.99800	6.10500	8.95	8.95
152	6.01100	6.11600	8.65	8.65
153	6.02300	6.12600	8.64	8.64
154	6.03400	6.13500	8.94	8.94
155	6.04400	6.14300	8.64	8.64
156	6.05400	6.15000	8.92	8.92
157	6.06200	6.15700	8.63	8.63
158	6.07000	6.16200	8.62	8.62
159	6.07700	6.16700	9.54	9.54
160	6.08200	6.17000	8.61	8.61
161	6.08700	6.17200	8.89	8.89
162	6.09100	6.17300	8.59	8.59
163	6.09400	6.17400	8.87	8.87
164	6.09500	6.17300	8.57	8.57
165	6.09600	6.17000	8.56	8.56
166	6.09600	6.16700	8.84	8.84
167	6.09400	6.16300	8.54	8.54
168	6.09200	6.15700	8.82	8.82
169	6.08800	6.15000	8.52	8.52
170	6.08300	6.14200	8.51	8.51
171	6.07700	6.13300	9.40	9.40
172	6.07000	6.12200	8.47	8.47
173	6.06200	6.11100	8.74	8.74
174	6.05200	6.09700	8.45	8.45
175	6.04100	6.08300	8.71	8.71
176	6.02900	6.07000	8.41	8.41
177	6.01500	6.06000	8.40	8.40
178	6.00100	6.05400	8.65	8.65
179	5.98400	6.05200	8.36	8.36

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap	(2)(3) Effective NetWac Rate
180	5.96700	6.05400	8.63	8.63
181	5.96300	6.06100	8.34	8.34
182	5.97200	6.06900	8.33	8.33
183	5.98100	6.07800	8.89	8.89
184	5.98900	6.08600	8.31	8.31
185	5.99800	6.09300	8.58	8.58
186	6.00500	6.10000	8.29	8.29
187	6.01300	6.10700	8.56	8.56
188	6.02000	6.11400	8.28	8.28
189	6.02700	6.12000	8.26	8.26
190	6.03300	6.12500	8.54	8.54
191	6.04000	6.13000	8.25	8.25
192	6.04500	6.13500	8.52	8.52
193	6.05100	6.14000	8.23	8.23
194	6.05600	6.14400	8.22	8.22
195	6.06000	6.14700	9.09	9.09
196	6.06400	6.15000	8.21	8.21
197	6.06800	6.15300	8.47	8.47
198	6.07100	6.15500	8.18	8.18
199	6.07400	6.15700	8.45	8.45
200	6.07600	6.15800	8.16	8.16
201	6.07800	6.15900	8.15	8.15
202	6.08000	6.16000	8.42	8.42
203	6.08100	6.15900	8.13	8.13
204	6.08100	6.15900	8.39	8.39
205	6.08100	6.15800	8.11	8.11
206	6.08100	6.15600	8.10	8.10
207	6.08000	6.15400	8.95	8.95
208	6.07900	6.15100	8.07	8.07
209	6.07700	6.14800	8.33	8.33
210	6.07500	6.14400	8.05	8.05
211	6.07200	6.14000	8.30	8.30
212	6.06800	6.13500	8.02	8.02
213	6.06500	6.13000	8.01	8.01
214	6.06000	6.12400	8.26	8.26
215	6.05500	6.11700	7.98	7.98
216	6.05000	6.11000	8.24	8.24
217	6.04300	6.10200	7.96	7.96
218	6.03700	6.09400	7.95	7.95
219	6.03000	6.08500	8.78	8.78
220	6.02200	6.07600	7.91	7.91
221	6.01300	6.06500	8.16	8.16
222	6.00500	6.05500	7.89	7.89
223	5.99500	6.04300	8.13	8.13
224	5.98500	6.03100	7.86	7.86
225	5.97400	6.01900	7.85	7.85
226	5.96300	6.00500	8.09	8.09
227	5.95100	5.99200	7.81	7.81
228	5.93800	5.97700	8.06	8.06
229	5.92500	5.96200	7.78	7.78
230	5.91100	5.94600	7.77	7.77
231	5.89600	5.92900	8.29	8.29
232	5.88100	5.91200	7.73	7.73
233	5.86500	5.89400	7.98	7.98
234	5.84900	5.87500	7.71	7.71
235	5.83200	5.85600	7.94	7.94
236	5.81400	5.83700	7.68	7.68
237	5.79500	5.82100	7.66	7.66
238	5.77600	5.80800	7.89	7.89
239	5.75600	5.79800	7.63	7.63
240	5.73500	5.79000	7.87	7.87
241	5.72300	5.78600	7.60	7.60
242	5.72000	5.78300	7.59	7.59
243	5.71800	5.78000	8.39	8.39
244	5.71500	5.77700	7.57	7.57
245	5.71200	5.77400	7.81	7.81
246	5.70900	5.77100	7.55	7.55
247	5.70600	5.76800	7.79	7.79
248	5.70300	5.76500	7.53	7.53
249	5.70000	5.76200	7.52	7.52
250	5.69700	5.75900	7.76	7.76
251	5.69400	5.75500	7.50	7.50
252	5.69100	5.75200	7.74	7.74
253	5.68800	5.74900	7.48	7.48
254	5.68500	5.74600	7.47	7.47
255	5.68200	5.74300	8.26	8.26
256	5.67900	5.74000	7.45	7.45
257	5.67600	5.73700	7.69	7.69
258	5.67300	5.73300	7.43	7.43
259	5.67000	5.73000	7.67	7.67
260	5.66700	5.72700	7.41	7.41
261	5.66400	5.72400	7.40	7.40
262	5.66000	5.72000	7.64	7.64
263	5.65700	5.71700	7.39	7.39
264	5.65400	5.71400	7.62	7.62
265	5.65100	5.71100	7.37	7.37
266	5.64800	5.70800	7.36	7.36
267	5.64500	5.70400	8.14	8.14
268	5.64100	5.70100	7.34	7.34
269	5.63800	5.69800	7.58	7.58
270	5.63500	5.69500	7.33	7.33
271	5.63200	5.69100	7.56	7.56
272	5.62900	5.68800	7.31	7.31
273	5.62600	5.68500	7.30	7.30
274	5.62300	5.68200	7.53	7.53
275	5.61900	5.67800	7.28	7.28
276	5.61600	5.67500	7.52	7.52

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap	(2)(3) Effective NetWac Rate
277	5.61300	5.67200	7.27	7.27
278	5.61000	5.66900	7.26	7.26
279	5.60700	5.66600	7.75	7.75
280	5.60400	5.66300	7.24	7.24
281	5.60100	5.65900	7.48	7.48
282	5.59700	5.65600	7.23	7.23
283	5.59400	5.65300	7.46	7.46
284	5.59100	5.65000	7.21	7.21
285	5.58800	5.64700	7.21	7.21
286	5.58500	5.64400	7.44	7.44
287	5.58200	5.64100	7.19	7.19
288	5.57900	5.63800	7.42	7.42
289	5.57600	5.63500	7.18	7.18
290	5.57300	5.63100	7.17	7.17
291	5.57000	5.62800	7.93	7.93
292	5.56700	5.62500	7.15	7.15
293	5.56400	5.62300	7.39	7.39
294	5.56100	5.62000	7.14	7.14
295	5.55800	5.61700	7.37	7.37
296	5.55500	5.61400	7.13	7.13
297	5.55200	5.61100	7.12	7.12
298	5.55000	5.60800	7.35	7.35
299	5.54700	5.60500	7.11	7.11
300	5.54400	5.60200	7.34	7.34
301	5.54100	5.60000	7.10	7.10
302	5.53900	5.59700	7.09	7.09
303	5.53600	5.59400	7.84	7.84
304	5.53300	5.59200	7.08	7.08
305	5.53000	5.58900	7.31	7.31
306	5.52800	5.58600	7.07	7.07
307	5.52500	5.58400	7.29	7.29
308	5.52300	5.58100	7.05	7.05
309	5.52000	5.57900	7.05	7.05
310	5.51800	5.57600	7.28	7.28
311	5.51500	5.57400	7.04	7.04
312	5.51300	5.57100	7.26	7.26
313	5.51000	5.56900	7.02	7.02
314	5.50800	5.56700	7.02	7.02
315	5.50600	5.56400	7.77	7.77
316	5.50300	5.56200	7.01	7.01
317	5.50100	5.56000	7.24	7.24
318	5.49900	5.55800	7.00	7.00
319	5.49700	5.55600	7.23	7.23
320	5.49500	5.55400	6.99	6.99
321	5.49300	5.55200	6.98	6.98
322	5.49100	5.55000	7.21	7.21
323	5.48900	5.54800	6.97	6.97
324	5.48700	5.54600	7.20	7.20
325	5.48500	5.54400	6.96	6.96
326	5.48300	5.54200	6.96	6.96
327	5.48100	5.54100	7.43	7.43
328	5.47900	5.53900	6.95	6.95
329	5.47800	5.53700	7.18	7.18
330	5.47600	5.53600	6.94	6.94
331	5.47400	5.53400	7.17	7.17
332	5.47300	5.53300	6.93	6.93
333	5.47100	5.53200	6.93	6.93
334	5.47000	5.53000	7.15	7.15
335	5.46900	5.52900	6.92	6.92
336	5.46700	5.52800	7.14	7.14
337	5.46600	5.52700	6.91	6.91
338	5.46500	5.52600	6.91	6.91
339	5.46400	5.52400	7.64	7.64
340	5.46200	5.52400	6.90	6.90
341	5.46100	5.52300	7.13	7.13
342	5.46000	5.52200	6.89	6.89
343	5.46000	5.52100	7.12	7.12
344	5.45900	5.52000	6.89	6.89
345	5.45800	5.52000	6.88	6.88
346	5.45700	5.51900	7.11	7.11
347	5.45700	5.51900	6.88	6.88
348	5.45600	5.51800	7.10	7.10
349	5.45500	5.51800	6.87	6.87
350	5.45500	5.51800	6.87	6.87
351	5.45500	5.51700	7.61	7.61
352	5.45400	5.51700	6.87	6.87
353	5.45400	5.51700	7.10	7.10
354	5.45400	5.51700	6.87	6.87
355	5.45400	5.51700	7.10	7.10
356	5.45400	5.51700	6.88	6.88
357	5.45400	5.51800	6.91	6.91
358	5.45400	5.51800	7.11	7.11
359	5.45400	5.51800	7.00	7.00
360	5.45400	5.51900	7.24	7.24
361	5.45400	5.51900	0.00	0.00
362	5.45400	5.51900	0.00	0.00
363	5.45400	5.51900	0.00	0.00

ff04f11_MKT - Stack Price/Yield

Settle	12/16/2004
First Payment	1/25/2005
LIBOR_1MO	2.127
LIBOR_6MO	2.530
Prepay (FRM)	**50 PPC**
Prepay (ARM)	**50 PPC**
Optional Redemption	Call (Y)

1A1	
WAL	4.65
Mod Durn 30360	4.20
Principal Window Begin	1
Principal Window End	149

1A2	
WAL	4.65
Mod Durn 30360	4.20
Principal Window Begin	1
Principal Window End	149

2A1	
WAL	1.54
Mod Durn 30360	1.49
Principal Window Begin	1
Principal Window End	31

2A2	
WAL	5.46
Mod Durn 30360	4.99
Principal Window Begin	31
Principal Window End	140

2A3	
WAL	12.39
Mod Durn 30360	10.44
Principal Window Begin	140
Principal Window End	149

z_ff04f11_MKT - Stack Price/Yield

RBS Greenwich Capital

Settle	12/16/2004
First Payment	1/25/2005

	1
1A1	
Price	
WAL	4.65
Mod Durn 30360	4.20
Principal Window Begin	1
Principal Window End	149
1A2	
Price	
WAL	4.65
Mod Durn 30360	4.20
Principal Window Begin	1
Principal Window End	149
2A1	
Price	
WAL	1.54
Mod Durn 30360	1.49
Principal Window Begin	1
Principal Window End	31
2A2	
Price	
WAL	5.46
Mod Durn 30360	4.99
Principal Window Begin	31
Principal Window End	140
2A3	
Price	
WAL	12.39
Mod Durn 30360	10.44
Principal Window Begin	140
Principal Window End	149
Shock(bps)	
LIBOR_1MO	2.127
LIBOR_6MO	2.53
Prepay	50 PricingSpeed
Default	0 CDR
Loss Severity	0%
Servicer Advances	100%
Liquidation Lag	0
Optional Redemption	Call (Y)

ff04-f11 **1st $ loss**

		40% SEV	
Class 2A3	AAA	62.88%	Cum Def
		25.15%	Cum Loss
Class M-2	AA	48.02%	Cum Def
		19.21%	Cum Loss

1) Use BBB Fitch NIM prepay Curves (inclusive of Default Curve)
2) Use BBB Default Curve
3) Keep the backed into Base Case Vol Cpr constant for all runs
4) Increase the Default Curve until first $ of Loss
5) Use Forward Libor Curve
6) Use specified severities
7) Run to Call (Assume Par takeout on Loans at Call)
8) Show Cum Default and Cum Loss on the output
9) Run a DLQ vector which basically takes the $ of Default and assume it was DLQ 9 months earlier for DLQ values on triggers

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ff04f11_MKT - BE Analysis

SSRM

Settle	12/16/2004
First Payment	1/25/2005

WAL	7.83	3.96	2.83	2.25	10.73	4.39	3.02	2.33
Principal Writedown	6,160.20 (0.02%)	2,204.01 (0.01%)	1,579.99 (0.00%)	1,607.64 (0.00%)	4,867.89 (0.01%)	2,169.07 (0.01%)	979.99 (0.00%)	1,507.79 (0.00%)
Total Collat Loss (Collat Maturity)	283,936,550.96 (22.27%)	229,131,718.21 (17.97%)	204,515,483.61 (16.04%)	190,785,768.30 (14.96%)	254,265,600.14 (19.94%)	205,543,297.07 (16.12%)	187,758,031.56 (14.73%)	179,126,149.11 (14.05%)
Total Collat Liquidation (Collat Maturity)	709,841,377.39 (55.67%)	572,829,295.53 (44.93%)	511,288,709.02 (40.10%)	476,964,420.74 (37.41%)	635,664,000.36 (49.86%)	513,858,242.68 (40.30%)	469,395,078.91 (36.82%)	447,815,372.76 (35.12%)
Prepay (FRM)	57.5 PPC	115 PPC	172.5 PPC	230 PPC	57.5 PPC	115 PPC	172.5 PPC	230 PPC
Prepay (ARM)	50 PPC	100 PPC	150 PPC	200 PPC	50 PPC	100 PPC	150 PPC	200 PPC
Default	55.86 *StateStreet	68.647 *StateStreet	98.123 *StateStreet	145.367 *StateStreet	49.856 *StateStreet	53.929 *StateStreet	80.452 *StateStreet	125.852 *StateStreet
Loss Severity	40%	40%	40%	40%	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%	100%	100%	100%	100%
LIBOR	***FLAT***	***FLAT***	***FLAT***	***FLAT***	***FWD***	***FWD***	***FWD***	***FWD***
Liquidation Lag	0	0	0	0	0	0	0	0
Triggers	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

WAL	10.46	4.80	3.20	2.41	14.10	5.24	3.28	2.42
Principal Writedown	4,979.57 (0.01%)	2,730.63 (0.01%)	1,771.07 (0.00%)	1,294.73 (0.00%)	7,007.20 (0.02%)	3,365.14 (0.01%)	1,662.69 (0.00%)	1,770.80 (0.00%)
Total Collat Loss (Collat Maturity)	232,616,099.96 (18.24%)	185,418,448.44 (14.54%)	173,428,015.64 (13.60%)	169,510,969.96 (13.29%)	195,284,099.96 (15.32%)	170,917,895.67 (13.41%)	167,887,963.06 (13.17%)	167,774,156.52 (13.16%)
Total Collat Liquidation (Collat Maturity)	581,540,249.90 (45.61%)	463,546,121.09 (36.36%)	433,570,039.10 (34.01%)	423,777,424.91 (33.24%)	488,210,249.90 (38.29%)	427,294,739.18 (33.51%)	419,719,907.64 (32.92%)	419,435,391.30 (32.90%)
Prepay (FRM)	57.5 PPC	115 PPC	172.5 PPC	230 PPC	57.5 PPC	115 PPC	172.5 PPC	230 PPC
Prepay (ARM)	50 PPC	100 PPC	150 PPC	200 PPC	50 PPC	100 PPC	150 PPC	200 PPC
Default	45.611 *StateStreet	43.792 *StateStreet	67.84 *StateStreet	111.223 *StateStreet	38.291 *StateStreet	37.803 *StateStreet	63.518 *StateStreet	109.085 *StateStreet
Loss Severity	40%	40%	40%	40%	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%	100%	100%	100%	100%
LIBOR	***FWD + 200***	***FWD + 200***	***FWD + 200***	***FWD + 200***	***FWD + 400***	***FWD + 400***	***FWD + 400***	***FWD + 400***
Liquidation Lag	0	0	0	0	0	0	0	0
Triggers	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL	FAIL
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

z_ff04f11_MKT - Stack Price/Yield

RBS Greenwich Capital

Settle	12/16/2004
First Payment	1/25/2005

	FWD + 400	*FWD + 400*	*FWD + 400*	*FWD + 400*
M2				
Price	100-00			
WAL	14.10	5.24	3.28	2.42
Principal Writedown	7,007.20 (0.02%)	3,365.14 (0.01%)	1,662.69 (0.00%)	1,770.80 (0.00%)
Total Collat Loss (Collat Maturity)	195,284,099.96 (15.32%)	170,917,895.67 (13.41%)	167,887,963.06 (13.17%)	167,774,156.52 (13.16%)
Total Collat Liquidation (Collat Maturity)	488,210,249.90 (38.29%)	427,294,739.18 (33.51%)	419,719,907.64 (32.92%)	419,435,391.30 (32.90%)
Shock(bps)	400bp	400bp	400bp	400bp
LIBOR_1MO	2.127 . . .	2.127 . . .	2.127 . . .	2.127 . . .
LIBOR_6MO	2.530 . . .	2.530 . . .	2.530 . . .	2.530 . . .
Prepay (1F)	57.5 PPC	115 PPC	172.5 PPC	230 PPC
Prepay (1A)	50 PPC	100 PPC	150 PPC	200 PPC
Prepay (2F)	57.5 PPC	115 PPC	172.5 PPC	230 PPC
Prepay (2A)	50 PPC	100 PPC	150 PPC	200 PPC
Default	38.291 *StateStreet	37.803 *StateStreet	63.518 *StateStreet	109.085 *StateStreet
Loss Severity	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%
Liquidation Lag	0	0	0	0
Delinq	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)

ff04f11_MKT - BE Analysis **M3** **AIG**

Settle	12/16/2004
First Payment	1/25/2005

WAL	13.30	8.42	14.46	8.80	15.70	9.28
Principal Writedown	10,471.52 (0.03%)	7,660.78 (0.02%)	1,094.48 (0.00%)	7,893.90 (0.02%)	6,408.99 (0.02%)	2,545.01 (0.01%)
Total Collat Loss (Collat Maturity)	265,354,834.24 (20.81%)	207,179,923.96 (16.25%)	239,262,060.63 (18.77%)	186,854,371.05 (14.66%)	210,059,191.53 (16.48%)	162,386,419.49 (12.74%)
Total Collat Liquidation (Collat Maturity)	658,219,747.35 (51.63%)	515,047,744.85 (40.40%)	594,039,807.60 (46.59%)	464,734,315.47 (36.45%)	521,722,132.95 (40.92%)	403,979,033.82 (31.68%)
Prepay	50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
Default	15.23 CDR	17.706 CDR	12.721 CDR	15.356 CDR	10.34 CDR	12.762 CDR
Loss Severity	40%	40%	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%	100%	100%
LIBOR	Flat	Flat	FWD	FWD	FWD +200	FWD +200
Liquidation Lag	12	12	12	12	12	12
Delinq	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

14.80	9.09	15.89	WAL	9.41	16.99	9.83
17,825.81 (0.05%)	*10,688.05 (0.03%)*	*4,609.69 (0.01%)*	*Principal Writedown*	*8,311.31 (0.02%)*	*18,848.22 (0.05%)*	*5,664.95 (0.02%)*
282,387,703.46 (22.15%)	213,336,053.32 (16.73%)	251,860,341.14 (19.75%)	Total Collat Loss (Collat Maturity)	190,994,956.36 (14.98%)	219,392,421.27 (17.21%)	165,003,033.34 (12.94%)
559,894,888.32 (43.91%)	424,153,524.48 (33.27%)	499,933,626.84 (39.21%)	tal Collat Liquidation (Collat Maturity)	379,947,033.67 (29.80%)	435,688,717.88 (34.17%)	328,339,082.93 (25.75%)
50 PPC	100 PPC	50 PPC	Prepay	100 PPC	50 PPC	100 PPC
11.68 CDR	13.635 CDR	9.752 CDR	Default	11.817 CDR	7.974 CDR	9.848 CDR
50%	50%	50%	Loss Severity	50%	50%	50%
100%	100%	100%	Servicer Advances	100%	100%	100%
Flat	Flat	FWD	LIBOR	FWD	FWD +200	FWD +200
12	12	12	Liquidation Lag	12	12	12
100%	100%	100%	Delinq	100%	100%	100%
Call (N)	Call (N)	Call (N)	Optional Redemption	Call (N)	Call (N)	Call (N)

15.87	9.55	16.90	9.84	17.88	10.21
18,231.01 (0.05%)	9,196.98 (0.03%)	24,966.56 (0.07%)	9,996.16 (0.03%)	7,294.32 (0.02%)	11,122.67 (0.03%)
294,896,773.42 (23.13%)	217,583,628.45 (17.07%)	260,946,915.00 (20.47%)	193,796,019.35 (15.20%)	226,010,718.44 (17.73%)	166,779,439.17 (13.08%)
486,930,845.00 (38.19%)	360,418,773.49 (28.27%)	431,432,339.51 (33.84%)	321,216,895.09 (25.19%)	373,877,270.73 (29.32%)	276,529,825.93 (21.69%)
50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
9.474 CDR	*11.084 CDR*	*7.908 CDR*	*9.601 CDR*	*6.489 CDR*	*8.017 CDR*
60%	60%	60%	60%	60%	60%
100%	100%	100%	100%	100%	100%
Flat	Flat	FWD	FWD	FWD +200	FWD +200
12	12	12	12	12	12
100%	100%	100%	100%	100%	100%
Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

ff04f11_MKT - BE Analysis   M5   AIG

Settle	12/16/2004
First Payment	1/25/2005

WAL	16.12	10.19	17.50	10.65	18.90	11.25
Principal Writedown	5,323.97 (0.03%)	4,662.77 (0.02%)	3,669.78 (0.02%)	1,155.46 (0.01%)	10,752.24 (0.05%)	9,622.79 (0.05%)
Total Collat Loss (Collat Maturity)	234,235,709.40 (18.37%)	170,611,318.15 (13.38%)	205,592,193.98 (16.12%)	148,674,648.99 (11.66%)	174,689,728.96 (13.70%)	123,218,137.47 (9.66%)
Total Collat Liquidation (Collat Maturity)	580,634,241.62 (45.54%)	424,010,155.46 (33.26%)	510,151,075.66 (40.01%)	369,688,870.39 (29.00%)	433,634,446.27 (34.01%)	306,474,196.72 (24.04%)
Prepay	50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
Default	12.368 CDR	13.629 CDR	10.048 CDR	11.417 CDR	7.922 CDR	9.06 CDR
Loss Severity	40%	40%	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%	100%	100%
LIBOR	Flat	Flat	FWD	FWD	FWD +200	FWD +200
Liquidation Lag	12	12	12	12	12	12
Delinq	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

17.53	10.82	18.81	WAL	11.22	20.02	11.75
1,561.95 (0.01%)	4,707.48 (0.02%)	13,820.74 (0.07%)	Principal Writedown	3,795.08 (0.02%)	21,296.08 (0.11%)	5,035.45 (0.03%)
248,835,783.62 (19.52%)	175,458,739.57 (13.76%)	215,962,216.21 (16.94%)	Total Collat Loss (Collat Maturity)	151,756,514.70 (11.90%)	182,075,516.34 (14.28%)	125,061,900.75 (9.81%)
493,074,855.87 (38.67%)	348,753,709.11 (27.35%)	428,456,069.74 (33.60%)	tal Collat Liquidation (Collat Maturity)	301,827,420.64 (23.67%)	361,402,263.54 (28.35%)	248,815,118.05 (19.51%)
50 PPC	100 PPC	50 PPC	Prepay	100 PPC	50 PPC	100 PPC
9.648 CDR	10.641 CDR	7.833 CDR	Default	8.907 CDR	6.208 CDR	7.087 CDR
50%	50%	50%	Loss Severity	50%	50%	50%
100%	100%	100%	Servicer Advances	100%	100%	100%
Flat	Flat	FWD	LIBOR	FWD	FWD +200	FWD +200
12	12	12	Liquidation Lag	12	12	12
100%	100%	100%	Delinq	100%	100%	100%
Call (N)	Call (N)	Call (N)	Optional Redemption	Call (N)	Call (N)	Call (N)

18.55	11.27	19.71	11.62	20.77	12.09
11,445.98 (0.06%)	2,791.85 (0.01%)	11,228.99 (0.06%)	15,258.29 (0.08%)	26,782.96 (0.14%)	4,064.57 (0.02%)
259,527,484.89 (20.36%)	178,823,533.90 (14.03%)	223,403,242.66 (17.52%)	153,863,536.23 (12.07%)	187,348,908.94 (14.69%)	126,345,379.46 (9.91%)
428,300,376.24 (33.59%)	296,145,039.39 (23.23%)	369,189,379.20 (28.96%)	254,982,140.31 (20.00%)	309,784,547.38 (24.30%)	209,454,238.97 (16.43%)
50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
7.909 CDR	8.727 CDR	6.418 CDR	7.301 CDR	5.105 CDR	5.821 CDR
60%	60%	60%	60%	60%	60%
100%	100%	100%	100%	100%	100%
Flat	Flat	FWD	FWD	FWD +200	FWD +200
12	12	12	12	12	12
100%	100%	100%	100%	100%	100%
Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

ff04f11_MKT - BE Analysis

M6 **AIG**

Settle	12/16/2004
First Payment	1/25/2005

WAL	16.74	10.56	18.16	11.04	19.55	11.67
Principal Writedown	11,637.36 (0.06%)	9,242.97 (0.05%)	11,703.40 (0.06%)	6,855.70 (0.03%)	5,363.06 (0.03%)	9,424.82 (0.05%)
Total Collat Loss (Collat Maturity)	217,486,881.70 (17.06%)	151,453,547.01 (11.88%)	187,390,785.87 (14.70%)	128,653,984.95 (10.09%)	155,656,422.59 (12.21%)	102,840,990.37 (8.07%)
Total Collat Liquidation (Collat Maturity)	538,916,099.13 (42.27%)	376,335,966.41 (29.52%)	464,836,130.75 (36.46%)	319,864,122.61 (25.09%)	386,266,099.87 (30.30%)	255,761,216.44 (20.06%)
Prepay	50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
Default	11.013 CDR	11.7 CDR	8.778 CDR	9.552 CDR	6.774 CDR	7.317 CDR
Loss Severity	40%	40%	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%	100%	100%
LIBOR	Flat	Flat	FWD	FWD	FWD +200	FWD +200
Liquidation Lag	12	12	12	12	12	12
Delinq	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

18.02	11.12	19.32	WAL	11.54	20.51	12.09
6,357.59 (0.03%)	4,894.47 (0.02%)	7,791.68 (0.04%)	Principal Writedown	9,191.07 (0.05%)	3,952.44 (0.02%)	6,919.61 (0.03%)
230,663,989.29 (18.09%)	155,601,287.60 (12.20%)	196,496,400.44 (15.41%)	Total Collat Loss (Collat Maturity)	131,229,749.99 (10.29%)	161,962,426.07 (12.70%)	104,342,350.45 (8.18%)
456,916,384.10 (35.84%)	309,239,240.12 (24.25%)	389,724,740.02 (30.57%)	tal Collat Liquidation (Collat Maturity)	260,972,188.65 (20.47%)	321,390,522.73 (25.21%)	207,571,962.52 (16.28%)
50 PPC	100 PPC	50 PPC	Prepay	100 PPC	50 PPC	100 PPC
8.652 CDR	9.191 CDR	6.892 CDR	Default	7.501 CDR	5.345 CDR	5.762 CDR
50%	50%	50%	Loss Severity	50%	50%	50%
100%	100%	100%	Servicer Advances	100%	100%	100%
Flat	Flat	FWD	LIBOR	FWD	FWD +200	FWD +200
12	12	12	Liquidation Lag	12	12	12
100%	100%	100%	Delinq	100%	100%	100%
Call (N)	Call (N)	Call (N)	Optional Redemption	Call (N)	Call (N)	Call (N)

18.94	11.53	20.12	11.89	21.18	12.38
8,022.83 (0.04%)	11,733.80 (0.06%)	8,650.93 (0.04%)	8,225.20 (0.04%)	28,890.02 (0.14%)	7,202.54 (0.04%)
240,325,538.37 (18.85%)	158,522,045.85 (12.43%)	203,018,799.30 (15.92%)	132,924,273.73 (10.43%)	166,492,137.03 (13.06%)	105,344,785.46 (8.26%)
396,495,043.25 (31.10%)	262,491,260.88 (20.59%)	335,416,571.57 (26.31%)	220,259,640.04 (17.28%)	275,230,224.01 (21.59%)	174,624,307.51 (13.70%)
50 PPC	100 PPC	50 PPC	100 PPC	50 PPC	100 PPC
7.126 CDR	7.57 CDR	5.673 CDR	6.171 CDR	4.416 CDR	4.751 CDR
60%	60%	60%	60%	60%	60%
100%	100%	100%	100%	100%	100%
Flat	Flat	FWD	FWD	FWD +200	FWD +200
12	12	12	12	12	12
100%	100%	100%	100%	100%	100%
Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

First Franklin 2004-FF11 1st $ loss

		40% SEV	
Class M-5	A+	34.03%	Cum Def
		13.61%	Cum Loss
Class M-6	A	29.85%	Cum Def
		11.94%	Cum Loss
Class M-7	A-	27.01%	Cum Def
		10.80%	Cum Loss

1) Use BBB Fitch NIM prepay Curves (inclusive of Default Curve)
2) Use BBB Default Curve
3) Keep the backed into Base Case Vol Cpr constant for all runs
4) Increase the Default Curve until first $ of Loss
5) Use Forward Libor Curve
6) Use specified severities
7) Run to Call (Assume Par takeout on Loans at Call)
8) Show Cum Default and Cum Loss on the output
9) Run a DLQ vector which basically takes the $ of Default and assume it was DLQ 9 months earlier for DLQ values on triggers

ff04f11_MKT - BE Analysis

Settle	12/16/2004
First Payment	1/25/2005

	M9	*M9*	*M9*	*M10*	*M10*	*M10*
WAL	12.36	12.86	13.17	14.06	14.58	14.93
Principal Writedown	1,029.86 (0.01%)	5,005.65 (0.04%)	4,855.02 (0.04%)	4,044.61 (0.06%)	2,406.22 (0.04%)	12,703.12 (0.20%)
Total Collat Loss (Collat Maturity)	75,340,515.20 (5.91%)	77,351,178.51 (6.07%)	78,647,343.13 (6.17%)	69,167,297.47 (5.42%)	71,008,172.53 (5.57%)	72,151,445.95 (5.66%)
Total Collat Liquidation (Collat Maturity)	249,828,959.79 (19.59%)	192,348,047.47 (15.09%)	156,444,339.58 (12.27%)	229,348,408.57 (17.99%)	176,568,697.27 (13.85%)	143,518,492.07 (11.26%)
Prepay	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed
Default	7.229 CDR	5.374 CDR	4.279 CDR	6.553 CDR	4.887 CDR	3.896 CDR
Loss Severity	30%	40%	50%	30%	40%	50%
Servicer Advances	100%	100%	100%	100%	100%	100%
LIBOR	FWD + 100	FWD + 100	FWD + 100	FWD + 100	FWD + 100	FWD + 100
Liquidation Lag	12	12	12	12	12	12
Delinq	100%	100%	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

First Franklin Mortgage Loan Trust 2004-FF11
NetWAC Schedule

FRM PPC: 50%
ARM PPC: 50%
Enable Call: No

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
1	2.12700	2.53000	3.06
2	2.12700	2.53000	5.88
3	2.12700	2.53000	6.51
4	2.12700	2.53000	5.88
5	2.12700	2.53000	6.08
6	2.12700	2.53000	5.89
7	2.12700	2.53000	6.09
8	2.12700	2.53000	5.89
9	2.12700	2.53000	5.89
10	2.12700	2.53000	6.09
11	2.12700	2.53000	5.89
12	2.12700	2.53000	6.09
13	2.12700	2.53000	5.90
14	2.12700	2.53000	5.89
15	2.12700	2.53000	6.53
16	2.12700	2.53000	5.89
17	2.12700	2.53000	6.09
18	2.12700	2.53000	5.89
19	2.12700	2.53000	6.09
20	2.12700	2.53000	5.90
21	2.12700	2.53000	5.90
22	2.12700	2.53000	6.37
23	2.12700	2.53000	6.20
24	2.12700	2.53000	6.41
25	2.12700	2.53000	6.36
26	2.12700	2.53000	6.36
27	2.12700	2.53000	7.04
28	2.12700	2.53000	6.36
29	2.12700	2.53000	6.57
30	2.12700	2.53000	6.36
31	2.12700	2.53000	6.57
32	2.12700	2.53000	6.36
33	2.12700	2.53000	6.36
34	2.12700	2.53000	6.65
35	2.12700	2.53000	6.45
36	2.12700	2.53000	6.66
37	2.12700	2.53000	6.49
38	2.12700	2.53000	6.49
39	2.12700	2.53000	6.94
40	2.12700	2.53000	6.49
41	2.12700	2.53000	6.71
42	2.12700	2.53000	6.49
43	2.12700	2.53000	6.71
44	2.12700	2.53000	6.49
45	2.12700	2.53000	6.49
46	2.12700	2.53000	6.71
47	2.12700	2.53000	6.49
48	2.12700	2.53000	6.71
49	2.12700	2.53000	6.49
50	2.12700	2.53000	6.49
51	2.12700	2.53000	7.19

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
52	2.12700	2.53000	6.49
53	2.12700	2.53000	6.71
54	2.12700	2.53000	6.49
55	2.12700	2.53000	6.71
56	2.12700	2.53000	6.50
57	2.12700	2.53000	6.52
58	2.12700	2.53000	6.75
59	2.12700	2.53000	6.53
60	2.12700	2.53000	6.75
61	2.12700	2.53000	6.55
62	2.12700	2.53000	6.55
63	2.12700	2.53000	7.25
64	2.12700	2.53000	6.55
65	2.12700	2.53000	6.77
66	2.12700	2.53000	6.55
67	2.12700	2.53000	6.77
68	2.12700	2.53000	6.55
69	2.12700	2.53000	6.55
70	2.12700	2.53000	6.77
71	2.12700	2.53000	6.55
72	2.12700	2.53000	6.77
73	2.12700	2.53000	6.55
74	2.12700	2.53000	6.55
75	2.12700	2.53000	7.25
76	2.12700	2.53000	6.55
77	2.12700	2.53000	6.77
78	2.12700	2.53000	6.55
79	2.12700	2.53000	6.77
80	2.12700	2.53000	6.55
81	2.12700	2.53000	6.55
82	2.12700	2.53000	6.77
83	2.12700	2.53000	6.55
84	2.12700	2.53000	6.77
85	2.12700	2.53000	6.55
86	2.12700	2.53000	6.55
87	2.12700	2.53000	7.00
88	2.12700	2.53000	6.55
89	2.12700	2.53000	6.77
90	2.12700	2.53000	6.55
91	2.12700	2.53000	6.77
92	2.12700	2.53000	6.55
93	2.12700	2.53000	6.55
94	2.12700	2.53000	6.77
95	2.12700	2.53000	6.55
96	2.12700	2.53000	6.77
97	2.12700	2.53000	6.55
98	2.12700	2.53000	6.55
99	2.12700	2.53000	7.25
100	2.12700	2.53000	6.55
101	2.12700	2.53000	6.77
102	2.12700	2.53000	6.55
103	2.12700	2.53000	6.77
104	2.12700	2.53000	6.55
105	2.12700	2.53000	6.55
106	2.12700	2.53000	6.77
107	2.12700	2.53000	6.55
108	2.12700	2.53000	6.77
109	2.12700	2.53000	6.55
110	2.12700	2.53000	6.55
111	2.12700	2.53000	7.25
112	2.12700	2.53000	6.55
113	2.12700	2.53000	6.77
114	2.12700	2.53000	6.55

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
115	2.12700	2.53000	6.77
116	2.12700	2.53000	6.55
117	2.12700	2.53000	6.55
118	2.12700	2.53000	6.77
119	2.12700	2.53000	6.55
120	2.12700	2.53000	6.77
121	2.12700	2.53000	6.55
122	2.12700	2.53000	6.55
123	2.12700	2.53000	7.25
124	2.12700	2.53000	6.55
125	2.12700	2.53000	6.77
126	2.12700	2.53000	6.55
127	2.12700	2.53000	6.77
128	2.12700	2.53000	6.55
129	2.12700	2.53000	6.55
130	2.12700	2.53000	6.77
131	2.12700	2.53000	6.55
132	2.12700	2.53000	6.77
133	2.12700	2.53000	6.55
134	2.12700	2.53000	6.55
135	2.12700	2.53000	7.00
136	2.12700	2.53000	6.55
137	2.12700	2.53000	6.77
138	2.12700	2.53000	6.55
139	2.12700	2.53000	6.77
140	2.12700	2.53000	6.55
141	2.12700	2.53000	6.55
142	2.12700	2.53000	6.77
143	2.12700	2.53000	6.55
144	2.12700	2.53000	6.77
145	2.12700	2.53000	6.55
146	2.12700	2.53000	6.55
147	2.12700	2.53000	7.25
148	2.12700	2.53000	6.55
149	2.12700	2.53000	6.77
150	2.12700	2.53000	6.55
151	2.12700	2.53000	6.77
152	2.12700	2.53000	6.55
153	2.12700	2.53000	6.55
154	2.12700	2.53000	6.77
155	2.12700	2.53000	6.55
156	2.12700	2.53000	6.77
157	2.12700	2.53000	6.55
158	2.12700	2.53000	6.55
159	2.12700	2.53000	7.26
160	2.12700	2.53000	6.55
161	2.12700	2.53000	6.77
162	2.12700	2.53000	6.55
163	2.12700	2.53000	6.77
164	2.12700	2.53000	6.55
165	2.12700	2.53000	6.55
166	2.12700	2.53000	6.77
167	2.12700	2.53000	6.55
168	2.12700	2.53000	6.77
169	2.12700	2.53000	6.55
170	2.12700	2.53000	6.55
171	2.12700	2.53000	7.26
172	2.12700	2.53000	6.56
173	2.12700	2.53000	6.77
174	2.12700	2.53000	6.56
175	2.12700	2.53000	6.77
176	2.12700	2.53000	6.56
177	2.12700	2.53000	6.56

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
178	2.12700	2.53000	6.77
179	2.12700	2.53000	6.56
180	2.12700	2.53000	6.77
181	2.12700	2.53000	6.56
182	2.12700	2.53000	6.56
183	2.12700	2.53000	7.01
184	2.12700	2.53000	6.56
185	2.12700	2.53000	6.77
186	2.12700	2.53000	6.56
187	2.12700	2.53000	6.77
188	2.12700	2.53000	6.56
189	2.12700	2.53000	6.56
190	2.12700	2.53000	6.77
191	2.12700	2.53000	6.56
192	2.12700	2.53000	6.77
193	2.12700	2.53000	6.56
194	2.12700	2.53000	6.56
195	2.12700	2.53000	7.26
196	2.12700	2.53000	6.56
197	2.12700	2.53000	6.77
198	2.12700	2.53000	6.56
199	2.12700	2.53000	6.77
200	2.12700	2.53000	6.56
201	2.12700	2.53000	6.56
202	2.12700	2.53000	6.77
203	2.12700	2.53000	6.56
204	2.12700	2.53000	6.77
205	2.12700	2.53000	6.56
206	2.12700	2.53000	6.56
207	2.12700	2.53000	7.26
208	2.12700	2.53000	6.56
209	2.12700	2.53000	6.77
210	2.12700	2.53000	6.56
211	2.12700	2.53000	6.77
212	2.12700	2.53000	6.56
213	2.12700	2.53000	6.56
214	2.12700	2.53000	6.78
215	2.12700	2.53000	6.56
216	2.12700	2.53000	6.78
217	2.12700	2.53000	6.56
218	2.12700	2.53000	6.56
219	2.12700	2.53000	7.26
220	2.12700	2.53000	6.56
221	2.12700	2.53000	6.78
222	2.12700	2.53000	6.56
223	2.12700	2.53000	6.78
224	2.12700	2.53000	6.56
225	2.12700	2.53000	6.56
226	2.12700	2.53000	6.78
227	2.12700	2.53000	6.56
228	2.12700	2.53000	6.78
229	2.12700	2.53000	6.56
230	2.12700	2.53000	6.56
231	2.12700	2.53000	7.01
232	2.12700	2.53000	6.56
233	2.12700	2.53000	6.78
234	2.12700	2.53000	6.56
235	2.12700	2.53000	6.78
236	2.12700	2.53000	6.56
237	2.12700	2.53000	6.56
238	2.12700	2.53000	6.78
239	2.12700	2.53000	6.56
240	2.12700	2.53000	6.78

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
241	2.12700	2.53000	6.56
242	2.12700	2.53000	6.56
243	2.12700	2.53000	7.26
244	2.12700	2.53000	6.56
245	2.12700	2.53000	6.78
246	2.12700	2.53000	6.56
247	2.12700	2.53000	6.78
248	2.12700	2.53000	6.56
249	2.12700	2.53000	6.56
250	2.12700	2.53000	6.78
251	2.12700	2.53000	6.56
252	2.12700	2.53000	6.78
253	2.12700	2.53000	6.56
254	2.12700	2.53000	6.56
255	2.12700	2.53000	7.26
256	2.12700	2.53000	6.56
257	2.12700	2.53000	6.78
258	2.12700	2.53000	6.56
259	2.12700	2.53000	6.78
260	2.12700	2.53000	6.56
261	2.12700	2.53000	6.56
262	2.12700	2.53000	6.78
263	2.12700	2.53000	6.56
264	2.12700	2.53000	6.78
265	2.12700	2.53000	6.56
266	2.12700	2.53000	6.56
267	2.12700	2.53000	7.26
268	2.12700	2.53000	6.56
269	2.12700	2.53000	6.78
270	2.12700	2.53000	6.56
271	2.12700	2.53000	6.78
272	2.12700	2.53000	6.56
273	2.12700	2.53000	6.56
274	2.12700	2.53000	6.78
275	2.12700	2.53000	6.56
276	2.12700	2.53000	6.78
277	2.12700	2.53000	6.56
278	2.12700	2.53000	6.56
279	2.12700	2.53000	7.01
280	2.12700	2.53000	6.56
281	2.12700	2.53000	6.78
282	2.12700	2.53000	6.56
283	2.12700	2.53000	6.78
284	2.12700	2.53000	6.56
285	2.12700	2.53000	6.56
286	2.12700	2.53000	6.78
287	2.12700	2.53000	6.56
288	2.12700	2.53000	6.78
289	2.12700	2.53000	6.56
290	2.12700	2.53000	6.56
291	2.12700	2.53000	7.26
292	2.12700	2.53000	6.56
293	2.12700	2.53000	6.78
294	2.12700	2.53000	6.56
295	2.12700	2.53000	6.78
296	2.12700	2.53000	6.56
297	2.12700	2.53000	6.56
298	2.12700	2.53000	6.78
299	2.12700	2.53000	6.56
300	2.12700	2.53000	6.78
301	2.12700	2.53000	6.56
302	2.12700	2.53000	6.56
303	2.12700	2.53000	7.26

Period	1 Mo LIBOR	6 Mo LIBOR	(1)(2) NetWac Cap
304	2.12700	2.53000	6.56
305	2.12700	2.53000	6.78
306	2.12700	2.53000	6.56
307	2.12700	2.53000	6.78
308	2.12700	2.53000	6.56
309	2.12700	2.53000	6.56
310	2.12700	2.53000	6.78
311	2.12700	2.53000	6.56
312	2.12700	2.53000	6.78
313	2.12700	2.53000	6.56
314	2.12700	2.53000	6.56
315	2.12700	2.53000	7.26
316	2.12700	2.53000	6.56
317	2.12700	2.53000	6.78
318	2.12700	2.53000	6.56
319	2.12700	2.53000	6.78
320	2.12700	2.53000	6.56
321	2.12700	2.53000	6.56
322	2.12700	2.53000	6.78
323	2.12700	2.53000	6.56
324	2.12700	2.53000	6.78
325	2.12700	2.53000	6.56
326	2.12700	2.53000	6.56
327	2.12700	2.53000	7.01
328	2.12700	2.53000	6.56
329	2.12700	2.53000	6.78
330	2.12700	2.53000	6.56
331	2.12700	2.53000	6.78
332	2.12700	2.53000	6.56
333	2.12700	2.53000	6.56
334	2.12700	2.53000	6.78
335	2.12700	2.53000	6.56
336	2.12700	2.53000	6.78
337	2.12700	2.53000	6.56
338	2.12700	2.53000	6.56
339	2.12700	2.53000	7.27
340	2.12700	2.53000	6.56
341	2.12700	2.53000	6.78
342	2.12700	2.53000	6.56
343	2.12700	2.53000	6.78
344	2.12700	2.53000	6.57
345	2.12700	2.53000	6.57
346	2.12700	2.53000	6.79
347	2.12700	2.53000	6.57
348	2.12700	2.53000	6.79
349	2.12700	2.53000	6.57
350	2.12700	2.53000	6.57
351	2.12700	2.53000	7.27
352	2.12700	2.53000	6.57
353	2.12700	2.53000	6.79
354	2.12700	2.53000	6.58
355	2.12700	2.53000	6.80
356	2.12700	2.53000	6.59
357	2.12700	2.53000	6.60
358	2.12700	2.53000	6.81
359	2.12700	2.53000	6.60
360	2.12700	2.53000	6.82
361	2.12700	2.53000	0.00
362	2.12700	2.53000	0.00
363	2.12700	2.53000	0.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1						**FFIEC HIGH RISK SECURITY TEST**								
2														
3	**z_ff04f11_MKT**						**Class 2A1**						**PASS**	
4														
5	Tsy BP	Security		MAX	Disc Margin		Security		WAL Change		Pct Change			
6	Shift	PPC	WAL	WAL		BP	Yield	Price	actual	Max	actual	Max		
7	-300	200	0.65			16	0.52	100-00	-0.36	-6	0	17%		
8	-200	150	0.78			16	0.568	100-00	-0.23	-6	0	17%		
9	-100	115	0.93			16	1.41	100-00	-0.08	-6	0	17%		
10	0	100	1.01	10		16	2.298	100-00	0		0			
11	100	85	1.12			16	3.208	100-00	0.11	4	0	17%		
12	200	75	1.21			16	4.135	100-00	0.2	4	0	17%		
13	300	50	1.55			16	5.119	100-00	0.54	4	0	17%		

First Franklin Mortgage Loan Trust
2004-FF11

Marketing Materials

$1,259,700,000 (Approximate)

Financial Asset Securities Corp.
Depositor

National City Home Loan Services, Inc.
Servicer

First Franklin Financial Corporation
Originator

RBS Greenwich Capital
Underwriter

Preliminary Term Sheet ***Date Prepared: November 17, 2004***

$1,259,700,000 (Approximate)
First Franklin Mortgage Loan Trust 2004-FF11
Asset-Backed Certificates, Series 2004-FF11

Class[1,2,3]	Principal Amount ($)	WAL (Years) Call/Mat[4]	Payment Window Call/Mat[4]	Expected Rating S&P/Fitch/Moody's	Assumed Final Distribution Date	Certificate Type
I-A1	$448,880,000	2.55/2.72	1-76/1-165	AAA/AAA/Aaa	January 2035	Floating Rate Super Senior
I-A2	$112,220,000	2.55/2.72	1-76/1-165	AAA/AAA/Aaa	January 2035	Floating Rate Senior Mez
II-A1	$165,000,000	1.00/1.00	1-19/1-19	AAA/AAA/Aaa	January 2035	Floating Rate Senior
II-A2	$258,000,000	2.96/2.96	19-72/19-72	AAA/AAA/Aaa	January 2035	Floating Rate Senior
II-A3	$40,999,000	6.34/8.33	72-76/72-166	AAA/AAA/Aaa	January 2035	Floating Rate Senior
M-1	$42,713,000	4.60/5.02	40-76/40-138	AA+/AA+/Aa1	January 2035	Floating Rate Subordinate
M-2	$39,525,000	4.56/4.97	39-76/39-131	AA+/AA+/Aa2	January 2035	Floating Rate Subordinate
M-3	$34,425,000	4.54/4.93	39-76/39-125	AA/AA/NR	January 2035	Floating Rate Subordinate
M-4	$20,400,000	4.53/4.89	38-76/38-118	AA-/AA-/NR	January 2035	Floating Rate Subordinate
M-5	$19,763,000	4.52/4.86	38-76/38-113	A+/A+/NR	January 2035	Floating Rate Subordinate
M-6	$20,400,000	4.52/4.83	37-76/37-108	A/A/NR	January 2035	Floating Rate Subordinate
M-7	$12,750,000	4.50/4.76	37-76/37-100	A-/A-/NR	January 2035	Floating Rate Subordinate
M-8	$12,750,000	4.50/4.70	37-76/37-95	BBB+/BBB+/NR	January 2035	Floating Rate Subordinate
M-9	$12,750,000	4.50/4.61	37-76/37-88	BBB/BBB/NR	January 2035	Floating Rate Subordinate
M-10	$6,375,000	4.49/4.50	37-76/37-79	BBB-/BBB-/NR	January 2035	Floating Rate Subordinate
B-1[5]	$6,375,000	4.37/4.37	37-73/37-73	BB+/BB+/NR	January 2035	Floating Rate Subordinate
B-2[5]	$6,375,000	4.15/4.15	37-65/37-65	BB/BB/NR	January 2035	Floating Rate Subordinate
Total:	**$1,259,700,000**					

(1) *The Class I-A1 and I-A2 Certificates are backed primarily by the cash flow from the Group I Mortgage Loans (as defined herein). The Class II-A1, Class II-A2 and Class II-A3 Certificates are backed primarily by the cash flow from the Group II Mortgage Loans (as defined herein). The Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates are backed by the cash flows from the Group I Mortgage Loans and the Group II Mortgage Loans. The principal balance of each class of Offered Certificates (as defined herein) is subject to a 10% variance.*

(2) *The Class I-A1, Class I-A2, Class II-A1, Class II-A2, Class II-A3, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates are priced to call. The margin on the Class I-A1, Class I-A2, Class II-A1, Class II-A2 and Class II-A3 Certificates will double on the first Distribution Date after the Optional Termination Date may first be exercised. The margin on each of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates will be equal to 1.5x the original margin on the first Distribution Date after the Optional Termination may first be exercised.*

(3) *See "Net WAC Rate" herein.*

(4) *See "Pricing Prepayment Speed" herein.*

(5) *The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to Qualified Institutional Buyers. The Class B-1 and Class B-2 Certificates are described herein because their amount, structure, collateral, rights, risks and other characteristics affect the amount, structure, collateral, rights, risks and other characteristics of the Offered Certificates.*

Depositor: Financial Asset Securities Corp.

Servicer: National City Home Loan Services, Inc.

Underwriter: Greenwich Capital Markets, Inc.

Trustee:	Wells Fargo Bank, National Association.
Originator:	First Franklin Financial Corporation ("***First Franklin***"), a subsidiary of National City Corporation.
Offered Certificates:	The Class I-A1 and Class I-A2 Certificates (the "***Group I Certificates***") and the Class II-A1, Class II-A2 and Class II-A3 Certificates (together, the "***Group II Certificates***," and collectively with the Group I Certificates, the "***Class A Certificates***"), and the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class M-10 Certificates (together, the "***Class M Certificates***"). The Class A Certificates and the Class M Certificates are referred to herein as the "***Offered Certificates***." The Class B-1 and Class B-2 Certificates (the "***Class B Certificates***") will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to Qualified Institutional Buyers, the "***Privately Offered Certificates***." The Class A Certificates, Class M Certificates and the Privately Offered Certificates are collectively referred to herein as the "***Certificates***."
Federal Tax Status:	The Certificates will represent ownership of REMIC regular interests for tax purposes.
Registration:	The Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
Statistical Cut-off Date:	The close of business on November 1, 2004.
Cut-off Date:	The close of business on December 1, 2004.
Expected Pricing Date:	On or about the week of November [19], 2004.
Expected Closing Date:	On or about December 16, 2004.
Expected Settlement Date:	On or about December 16, 2004.
Distribution Date:	The 25th day of each month (or if not a business day, the next succeeding business day) commencing in January 2005.
Accrued Interest:	The price to be paid by investors for the Certificates will not include accrued interest (settling flat).
Interest Accrual Period:	The interest accrual period for each Distribution Date with respect to the Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
ERISA Eligibility:	The Offered Certificates are expected to be ERISA eligible.

SMMEA Eligibility: The Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA.

Optional Termination: The terms of the transaction allow for a clean-up call of the Mortgage Loans and the retirement of the Certificates (the "***Clean-up Call***"), which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Pricing Prepayment Speed: The Certificates will be priced based on the following collateral prepayment assumptions:

FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter)
ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)

Initial Mortgage Loans: As of the Cut-off Date, the aggregate principal balance of the Initial Mortgage Loans was approximately $856,786,589, of which: (i) approximately $468,968,769 consisted of a pool of conforming balance fixed-rate and adjustable-rate, first-lien, fully amortizing and balloon mortgage loans (the "***Group I Initial Mortgage Loans***") and (ii) approximately $387,817,820 consisted of a pool of conforming and non-conforming balance fixed-rate and adjustable-rate, first-lien, fully amortizing and balloon mortgage loans (the "***Group II Initial Mortgage Loans***" together with the Group I Initial Mortgage Loans, the "***Initial Mortgage Loans***").

With respect to approximately 33.64% of the Initial Mortgage Loans, First Franklin also originated a second lien mortgage loan at the time of originating the first lien mortgage loan.

On or prior to the Closing Date, it is expected that certain of the Initial Mortgage Loans may be removed from the trust and certain other similar mortgage loans may be added to the trust.

Pre-funding Amount:

On the Closing Date, the Trust will deposit approximately $418,213,411 (the "***Pre-funding Amount***"), which will consist of approximately $228,912,346 related to Group I and approximately $189,301,065 related to Group II, into an account (the "***Pre-funding Account***"). Funds on deposit in the Pre-funding Account will be used from time to time to acquire "***Subsequent Mortgage Loans***" (together with the Initial Mortgage Loans, the "***Mortgage Loans***") during the Pre-funding Period. It is expected that the composition and characteristics of the Subsequent Mortgage Loans will be similar to those of the Initial Mortgage Loans in all material respects.

The "***Pre-funding Period***" commences on the Closing Date and ends on the earlier of (i) the date on which the amount on deposit in the Pre-funding Account is less than $10,000 and (ii) March 16, 2005.

To the extent that the Trust does not fully use amounts on deposit in the Pre-funding Account to purchase Subsequent Mortgage Loans by March 16, 2005, the Trust will apply the remaining amounts as a prepayment of principal to the Offered Certificates on the Distribution Date in March 2005. Although no assurance is possible, it is not anticipated that a material amount of principal will be prepaid on the Offered Certificates from amounts in the Pre-funding Account.

Adjusted Net Mortgage Rate:

The "***Adjusted Net Mortgage Rate***" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

Adjusted Net Maximum Mortgage Rate:

The "***Adjusted Net Maximum Mortgage Rate***" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan has a fixed rate) less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

Pass-Through Rate:

The "***Pass-Through Rate***" for each Class of Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.

Formula Rate:

The "***Formula Rate***" on each Class of Certificates will be equal to the lesser of (i) One Month LIBOR plus the related margin for such Class and (ii) the Maximum Cap.

Net WAC Rate:

The "***Net WAC Rate***" on each Class of Certificates will be the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

Maximum Cap: The "***Maximum Cap***" on each Class of Certificates will be the weighted average of the Adjusted Net Maximum Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

Net WAC Rate Carryover Amount: If, on any Distribution Date, the related Pass-Through Rate for any Class of Certificates is limited by the Net WAC Rate, the "***Net WAC Rate Carryover Amount***" for such Class is equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such Class based on the Formula Rate over (b) the amount of interest accrued on such Class based on the Net WAC Rate and (ii) the unpaid portion of any Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.

Yield Maintenance Agreement: On the Closing Date, the Trust will enter into the "***Yield Maintenance Agreement***" to make payments in respect of any Net WAC Rate Carryover Amounts on the Certificates, *pro rata*, based on aggregate certificate principal balance of such Certificates. On each Distribution Date, the counterparty to the Yield Maintenance Agreement will be obligated to make a payment to the trust equal to the product of (a) the excess, if any, of (i) One Month LIBOR, subject to a maximum of 10.00% over (ii) the strike price for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein, accrued during the related Interest Accrual Period for the Offered Certificates and (b) the notional balance for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein and (c) the actual number of days in the related Interest Accrual Period divided by 360. The Yield Maintenance Agreement will terminate after the Distribution Date in November 2008.

Credit Enhancement: Consists of the following:

1) Excess Cashflow;
2) Overcollateralization Amount; and
3) Subordination.

Excess Cashflow: The ***"Excess Cashflow"*** for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions."

Overcollateralization Amount: The "***Overcollateralization Amount***" is equal to the excess of the aggregate principal balance of the Mortgage Loans over the aggregate principal balance of the Class A, Class M, Class B and Class P Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately 1.20% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Overcollateralization Target Amount, Excess Cashflow will be directed to build the Overcollateralization Amount until the Overcollateralization Target Amount is reached.

Required Overcollateralization Amount:

On any Distribution Date, the "***Required Overcollateralization Amount***" is equal:
(i) prior to the Stepdown Date, 1.20% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date; and
(ii) on or after the Stepdown Date, the greater of:
(a) 2.40% of the current aggregate principal balance of the Mortgage Loans;
(b) 0.50% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "***OC Floor***").

On any Distribution Date on which a Trigger Event is in effect, the Required Overcollateralization Amount will be equal to the Required Overcollateralization Amount as of the preceding Distribution Date.

Stepdown Date:

The earlier to occur of
(i) the Distribution Date on which the principal balance of the Class A Certificates has been reduced to zero and
(ii) the later to occur of
(x) the Distribution Date occurring in January 2008 and
(y) the first Distribution Date on which the Credit Enhancement Percentage is greater than or equal to 39.20%.

Credit Enhancement Percentage:

The "***Credit Enhancement Percentage***" for a Distribution Date is equal to (i) the sum of (a) the aggregate principal balance of the Subordinate Certificates and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

Delinquency Trigger Event:

A "***Delinquency Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if the 60+ delinquency percentage exceeds [41.00]% of the current Credit Enhancement Percentage.

Loss Trigger Event:

A "***Loss Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if the cumulative realized losses on the Mortgage Loans as a percentage of the principal balance of the Mortgage Loans as of the Cut-off Date, for the related Distribution Date are greater than:

Distribution Date	Percentage
January 2008 to December 2008	[3.25]% initially, plus 1/12th of [1.25]% for each month thereafter
January 2009 to December 2009	[4.50]% initially, plus 1/12th of [0.75]% for each month thereafter
January 2010 to December 2010	[5.25]% initially, plus 1/12th of [0.25]% for each month thereafter
January 2011 and thereafter	[5.50]%

Trigger Event:

A "***Trigger Event***" is in effect with respect to any Distribution Date if either a Loss Trigger Event or a Delinquency Trigger Event is in effect on such Distribution Date.

Credit Support:

Initial Credit Enhancement		**Target Credit Enhancement After Stepdown Date**	
Class	**Percent**	**Class**	**Percent**
A	19.60%	A	39.20%
M-1	16.25%	M-1	32.50%
M-2	13.15%	M-2	26.30%
M-3	10.45%	M-3	20.90%
M-4	8.85%	M-4	17.70%
M-5	7.30%	M-5	14.60%
M-6	5.70%	M-6	11.40%
M-7	4.70%	M-7	9.40%
M-8	3.70%	M-8	7.40%
M-9	2.70%	M-9	5.40%
M-10	2.20%	M-10	4.40%
B-1	1.70%	B-1	3.40%
B-2	1.20%	B-2	2.40%

Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "***Realized Loss***." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class B-2 Certificates, second to the Class B-1 Certificates, third to the Class M-10 Certificates, fourth to the Class M-9 Certificates, fifth to the Class M-8 Certificates, sixth to the Class M-7 Certificates, seventh to the Class M-6 Certificates, eighth to the Class M-5 Certificates, ninth to the Class M-4 Certificates, tenth to the Class M-3 Certificates, eleventh to the Class M-2 Certificates, twelfth to the Class M-1 Certificates, and thirteenth any losses allocable to the Group I Certificates will be allocated to the Class I-A2 Certificates.

Realized Losses will not be allocated to any of the Class A Certificates (except for the Class I-A2 Certificates to the limited extent described above).

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

1) Interest funds, as follows: first to pay servicing fees and trustee fees, second, monthly interest plus any previously unpaid interest to the Class A Certificates, generally from the related loan group, third, monthly interest to the Class M-1 Certificates, fourth, monthly interest to the Class M-2 Certificates, fifth, monthly interest to the Class M-3 Certificates, sixth, monthly interest to the Class M-4 Certificates, seventh, monthly interest to the Class M-5 Certificates, eighth, monthly interest to the Class M-6 Certificates, ninth, monthly interest to the Class M-7 Certificates, tenth, monthly interest to the Class M-8 Certificates, eleventh, monthly interest to the Class M-9 Certificates, twelfth, monthly interest to the Class M-10 Certificates, thirteenth, monthly interest to the Class B-1 Certificates and fourteenth, monthly interest to the Class B-2 Certificates.
2) Principal funds, as follows: monthly principal to the Class A Certificates, generally *pro rata* based on the principal collected in the related loan group, as described under "Principal Paydown," then monthly principal to the Class M-1 Certificates as described under "Principal Paydown," then monthly principal to the Class M-2 Certificates as described under "Principal Paydown," then monthly principal to the Class M-3 Certificates as described under "Principal Paydown," then monthly principal to the Class M-4 Certificates as described under "Principal Paydown," then monthly principal to the Class M-5 Certificates as described under "Principal Paydown," then monthly principal to the Class M-6 Certificates as described under "Principal Paydown," then monthly principal to the Class M-7 Certificates as described under "Principal Paydown," then monthly principal to the Class M-8 Certificates as described under "Principal Paydown," then monthly principal to the Class M-9 Certificates as described under "Principal Paydown," then monthly principal to the Class M-10 Certificates as described under "Principal Paydown," then monthly principal to the Class B-1 Certificates as described under "Principal Paydown" and then monthly principal to the Class B-2 Certificates as described under "Principal Paydown."
3) Excess Cashflow as follows: as principal to the Class A, Class M and Class B Certificates to build the Overcollateralization Amount as described under "Principal Paydown" in the order of priority described below.
4) Any previously unpaid interest to the Class I-A2 Certificates, then any unpaid applied Realized Loss amount to the Class I-A2 Certificates, then any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, then any unpaid applied Realized Loss amount to the Class M-5 Certificates, then any previously unpaid interest to the Class M-6 Certificates, then any unpaid applied Realized Loss amount to the Class M-6 Certificates, then any previously unpaid interest to the Class M-7 Certificates, then any unpaid applied Realized Loss amount to the Class M-7 Certificates, then any previously unpaid interest to the Class M-8 Certificates, then any unpaid applied Realized Loss amount to the Class M-8 Certificates, then any previously unpaid interest to the Class M-9 Certificates, then any unpaid applied Realized Loss amount to the Class M-9 Certificates, then any previously unpaid interest to the Class M-10 Certificates, then any unpaid applied Realized Loss amount to the Class M-10 Certificates, then any previously unpaid interest to the Class B-1 Certificates, and then any unpaid applied Realized Loss amount to the Class B-1 Certificates, then

any previously unpaid interest to the Class B-2 Certificates and then any unpaid applied Realized Loss amount to the Class B-2 Certificates.

5) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount, first to the Class A Certificates *pro rata*, then to the Class M-1 Certificates, then to the Class M-2 Certificates, then to the Class M-3 Certificates, then to the Class M-4 Certificates, then to the Class M-5 Certificates, then to the Class M-6 Certificates, then to the Class M-7 Certificates, then to the Class M-8 Certificates, then to the Class M-9 Certificates, then to the Class M-10 Certificates, then to the Class B-1 Certificates and lastly to the Class B-2 Certificates.
6) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling agreement.

Principal Paydown:

Principal allocated to the Group I Certificates will be distributed as follows:

x) If for any Distribution Date prior to January 2008 the cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date is less than [3.25]%, or if a Trigger Event is not in effect:
To the Class I-A1 and Class I-A2 Certificates, *pro-rata*, based off current certificate principal balances until their certificate principal balances are paid to zero

y) If for any Distribution Date prior to January 2008 the cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date is greater than [3.25]%, or if a Trigger Event is in effect:
1) First, to the Class I-A1 Certificates until its certificate principal balance is reduced to zero, and
2) Second, to the Class I-A2 Certificates until its certificate principal balance is reduced to zero.

Principal will be distributed to the Class II-A1, Class II-A2 and Class II-A3 Certificates, sequentially, to such class of certificates until the certificate principal balance thereof has been reduced to zero. In certain limited circumstances described in the prospectus supplement, principal will be distributed to the Senior Certificates from the unrelated loan group, to the extent not received from the related loan group.

1. Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal will be paid to the Class A Certificates generally *pro rata*, based on principal collected in the related loan group, provided, however if the Class A Certificates have been retired, principal will be applied sequentially in the following order of priority: 1) Class M-1 Certificates, 2) Class M-2 Certificates, 3) Class M-3 Certificates, 4) Class M-4 Certificates, 5) Class M-5 Certificates, 6) Class M-6 Certificates, 7) Class M-7 Certificates, 8) Class M-8 Certificates, 9) Class M-9 Certificates, 10) Class M-10 Certificates, 11) Class B-1 Certificates and 12) the Class B-2 Certificates.

2. On or after the Stepdown Date and if a Trigger Event is not in effect, the Certificates will be entitled to receive payments of principal in the following order of priority: first to the Class A Certificates, generally pro rata based on the principal collected in the related loan group, such that the Class A Certificates will have at least 60.80% credit enhancement, second to the Class M-1 Certificates, such that the Class M-1 Certificates will have at least 67.50% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least 73.70% credit enhancement, fourth, to the Class M-3 Certificates such that the Class M-3 Certificates will have at least 79.10% credit, fifth, to the Class M-4 Certificates such that the Class M-4 Certificates will have at least 82.30% credit, sixth, to the Class M-5 Certificates such that the Class M-5 Certificates will have at least 85.40% credit enhancement, seventh, to the Class M-6 Certificates such that the Class M-6 Certificates will have at least 88.60% credit enhancement, eighth, to the Class M-7 Certificates such that the Class M-7 Certificates will have at least 90.60% credit enhancement, ninth, to the Class M-8 Certificates such that the Class M-8 Certificates will have at least 92.60% credit enhancement , tenth, to the Class M-9 Certificates such that the Class M-9 Certificates will have at least 94.60% credit enhancement, eleventh, to the Class M-10 Certificates such that the Class M-10 Certificates will have at least 95.60% credit enhancement, twelfth, to the Class B-1 Certificates such that the Class B-1 Certificates will have at least 96.60% credit enhancement and thirteenth the Class B-2 Certificates such that the Class B-2 Certificates will have at least 97.60% credit enhancement (subject, in the case of the most subordinate certificate outstanding).

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Weighted Average Life Tables

Class I-A1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.48	2.95	2.55	2.15	1.79
MDUR (yr)	3.22	2.76	2.40	2.04	1.72
First Prin Pay	1	1	1	1	1
Last Prin Pay	108	90	76	64	54

Class I-A1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.72	3.15	2.72	2.29	1.91
MDUR (yr)	3.40	2.92	2.54	2.16	1.82
First Prin Pay	1	1	1	1	1
Last Prin Pay	230	193	165	141	119

Class I-A2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.48	2.95	2.55	2.15	1.79
MDUR (yr)	3.22	2.76	2.40	2.04	1.72
First Prin Pay	1	1	1	1	1
Last Prin Pay	108	90	76	64	54

Class I-A2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.72	3.15	2.72	2.29	1.91
MDUR (yr)	3.40	2.92	2.54	2.16	1.82
First Prin Pay	1	1	1	1	1
Last Prin Pay	230	193	165	141	119

Weighted Average Life Tables

Class II-A1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.24	1.11	1.00	0.90	0.82
MDUR (yr)	1.21	1.08	0.98	0.88	0.80
First Prin Pay	1	1	1	1	1
Last Prin Pay	24	21	19	17	16

Class II-A1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.24	1.11	1.00	0.90	0.82
MDUR (yr)	1.21	1.08	0.98	0.88	0.80
First Prin Pay	1	1	1	1	1
Last Prin Pay	24	21	19	17	16

Class II-A2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	4.06	3.44	2.96	2.46	2.05
MDUR (yr)	3.79	3.23	2.80	2.35	1.98
First Prin Pay	24	21	19	17	16
Last Prin Pay	102	85	72	61	35

Class II-A2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	4.06	3.44	2.96	2.46	2.05
MDUR (yr)	3.79	3.23	2.80	2.35	1.98
First Prin Pay	24	21	19	17	16
Last Prin Pay	102	85	72	61	35

Weighted Average Life Tables

Class II-A3 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	8.99	7.49	6.34	5.34	4.21
MDUR (yr)	7.91	6.72	5.77	4.92	3.93
First Prin Pay	102	85	72	61	35
Last Prin Pay	108	90	76	64	54

Class II-A3 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	11.76	9.79	8.33	7.02	5.62
MDUR (yr)	9.91	8.46	7.34	6.30	5.12
First Prin Pay	102	85	72	61	35
Last Prin Pay	231	195	166	143	121

Class M-1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.20	4.60	4.28	4.41
MDUR (yr)	5.58	4.76	4.25	3.99	4.10
First Prin Pay	40	38	40	44	49
Last Prin Pay	108	90	76	64	54

Class M-1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.78	5.69	5.02	4.64	4.73
MDUR (yr)	6.02	5.14	4.59	4.28	4.38
First Prin Pay	40	38	40	44	49
Last Prin Pay	194	162	138	117	98

Weighted Average Life Tables

Class M-2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.20	4.56	4.16	4.08
MDUR (yr)	5.57	4.75	4.22	3.88	3.81
First Prin Pay	40	37	39	42	45
Last Prin Pay	108	90	76	64	54

Class M-2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.76	5.67	4.97	4.51	4.37
MDUR (yr)	5.99	5.11	4.54	4.16	4.06
First Prin Pay	40	37	39	42	45
Last Prin Pay	185	155	131	111	93

Class M-3 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.54	4.09	3.90
MDUR (yr)	5.55	4.73	4.19	3.80	3.64
First Prin Pay	40	37	39	40	42
Last Prin Pay	108	90	76	64	54

Class M-3 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.74	5.64	4.93	4.41	4.17
MDUR (yr)	5.95	5.07	4.50	4.07	3.87
First Prin Pay	40	37	39	40	42
Last Prin Pay	177	147	125	105	89

Weighted Average Life Tables

Class M-4 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.53	4.05	3.79
MDUR (yr)	5.52	4.70	4.15	3.75	3.53
First Prin Pay	40	37	38	40	41
Last Prin Pay	108	90	76	64	54

Class M-4 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.70	5.61	4.89	4.36	4.05
MDUR (yr)	5.89	5.02	4.44	4.00	3.75
First Prin Pay	40	37	38	40	41
Last Prin Pay	168	139	118	99	84

Class M-5 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.52	4.02	3.74
MDUR (yr)	5.44	4.64	4.10	3.68	3.45
First Prin Pay	40	37	38	39	40
Last Prin Pay	108	90	76	64	54

Class M-5 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.67	5.58	4.86	4.30	3.97
MDUR (yr)	5.77	4.93	4.37	3.91	3.65
First Prin Pay	40	37	38	39	40
Last Prin Pay	161	134	113	95	80

Weighted Average Life Tables

Class M-6 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.52	4.00	3.69
MDUR (yr)	5.39	4.61	4.07	3.65	3.39
First Prin Pay	40	37	37	38	39
Last Prin Pay	108	90	76	64	54

Class M-6 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.62	5.54	4.83	4.25	3.90
MDUR (yr)	5.68	4.86	4.30	3.85	3.56
First Prin Pay	40	37	37	38	39
Last Prin Pay	153	127	108	90	76

Class M-7 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.98	3.66
MDUR (yr)	5.34	4.57	4.03	3.61	3.34
First Prin Pay	40	37	37	38	39
Last Prin Pay	108	90	76	64	54

Class M-7 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.55	5.48	4.76	4.19	3.84
MDUR (yr)	5.58	4.78	4.22	3.77	3.49
First Prin Pay	40	37	37	38	39
Last Prin Pay	143	118	100	84	71

Weighted Average Life Tables

Class M-8 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.98	3.62
MDUR (yr)	5.19	4.46	3.94	3.54	3.25
First Prin Pay	40	37	37	38	38
Last Prin Pay	108	90	76	64	54

Class M-8 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.47	5.42	4.70	4.14	3.76
MDUR (yr)	5.37	4.62	4.09	3.66	3.36
First Prin Pay	40	37	37	38	38
Last Prin Pay	135	112	95	79	67

Class M-9 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.96	3.61
MDUR (yr)	5.00	4.32	3.84	3.43	3.17
First Prin Pay	40	37	37	37	38
Last Prin Pay	108	90	76	64	54

Class M-9 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.31	4.61	4.04	3.69
MDUR (yr)	5.09	4.40	3.91	3.50	3.23
First Prin Pay	40	37	37	37	38
Last Prin Pay	125	103	88	74	62

Weighted Average Life Tables

Class M-10 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.16	5.16	4.49	3.93	3.58
MDUR (yr)	4.99	4.31	3.83	3.42	3.15
First Prin Pay	40	37	37	37	37
Last Prin Pay	108	90	76	64	54

Class M-10 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.17	5.17	4.50	3.94	3.59
MDUR (yr)	5.00	4.31	3.83	3.42	3.16
First Prin Pay	40	37	37	37	37
Last Prin Pay	111	92	79	66	56

Class B-1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.99	5.02	4.37	3.84	3.48
MDUR (yr)	4.88	4.21	3.74	3.34	3.07
First Prin Pay	40	37	37	37	37
Last Prin Pay	103	85	73	61	52

Class B-1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.99	5.02	4.37	3.84	3.48
MDUR (yr)	4.88	4.21	3.74	3.34	3.07
First Prin Pay	40	37	37	37	37
Last Prin Pay	103	85	73	61	52

Weighted Average Life Tables

Class B-2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.67	4.76	4.15	3.66	3.33
MDUR (yr)	4.68	4.04	3.59	3.21	2.96
First Prin Pay	40	37	37	37	37
Last Prin Pay	92	76	65	55	47

Class B-2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.67	4.76	4.15	3.66	3.33
MDUR (yr)	4.68	4.04	3.59	3.21	2.96
First Prin Pay	40	37	37	37	37
Last Prin Pay	92	76	65	55	47

Yield Maintenance Agreement Schedule and Strike Rates For Offered Certificates and Class B Certificates

Period	Notional Schedule ($)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule ($)	Cap Strike (%)	Cap Ceiling (%)
1	1,259,700,000	3.06180	10.00000	25	751,362,854	7.64573	10.00000
2	1,253,428,059	5.87917	10.00000	26	725,231,862	7.64422	10.00000
3	1,244,051,565	6.50888	10.00000	27	700,002,112	8.46140	10.00000
4	1,233,168,217	5.88174	10.00000	28	675,642,252	7.96432	10.00000
5	1,220,794,551	6.07797	10.00000	29	652,129,747	8.27209	10.00000
6	1,206,953,550	5.88903	10.00000	30	629,427,692	8.01372	10.00000
7	1,191,672,719	6.09063	10.00000	31	607,507,593	8.48722	10.00000
8	1,174,985,648	5.89404	10.00000	32	586,346,190	8.21403	10.00000
9	1,156,931,142	5.89375	10.00000	33	565,912,967	8.22287	10.00000
10	1,137,554,204	6.09291	10.00000	34	546,182,730	9.05712	10.00000
11	1,116,943,744	5.89645	10.00000	35	527,144,766	8.86400	10.00000
12	1,095,240,332	6.10041	10.00000	36	508,761,370	9.16654	10.00000
13	1,072,499,706	5.90892	10.00000	37	491,009,329	9.22635	10.00000
14	1,048,843,560	5.90896	10.00000	38	477,433,645	9.22292	10.00000
15	1,024,328,457	6.54204	10.00000	39	461,283,018	9.85824	10.00000
16	999,014,486	5.91193	10.00000	40	445,686,174	9.60629	10.00000
17	972,964,982	6.10956	10.00000	41	430,629,250	9.98490	10.00000
18	946,246,263	5.92020	10.00000	42	416,088,335	9.66066	10.00000
19	918,927,229	6.12527	10.00000	43	0	0.00000	0.00000
20	891,080,095	5.92827	10.00000	44	388,485,803	9.89501	10.00000
21	862,790,387	5.92882	10.00000	45	375,390,077	9.89283	10.00000
22	834,202,082	7.13383	10.00000	46	0	0.00000	0.00000
23	806,067,641	7.03156	10.00000	47	350,527,740	9.97419	10.00000
24	778,449,903	7.28250	10.00000	48	0	0.00000	0.00000

Effective Available Funds Schedule for Offered Certificates and Class B Certificates

Assumptions to Optional Termination

Period	NWC (1) (%)	NWC (2,3) (%)	Period	NWC (1) (%)	NWC (2,3) (%)	Period	NWC (1) (%)	NWC (2,3) (%)
1	3.06	3.06	35	8.86	10.00	69	10.52	10.52
2	5.88	10.00	36	9.17	10.00	70	10.89	10.89
3	6.51	10.00	37	9.23	10.00	71	10.53	10.53
4	5.88	10.00	38	9.22	10.00	72	10.87	10.87
5	6.08	10.00	39	9.86	10.00	73	10.55	10.55
6	5.89	10.00	40	9.61	10.00	74	10.55	10.55
7	6.09	10.00	41	9.98	10.00	75	11.71	11.71
8	5.89	10.00	42	9.66	10.00	76	10.60	10.60
9	5.89	10.00	43	10.23	10.23	77	10.94	10.94
10	6.09	10.00	44	9.90	10.00			
11	5.90	10.00	45	9.89	10.00			
12	6.10	10.00	46	10.29	10.29			
13	5.91	10.00	47	9.97	10.00			
14	5.91	10.00	48	10.30	10.30			
15	6.54	10.00	49	10.01	10.01			
16	5.91	10.00	50	10.01	10.01			
17	6.11	10.00	51	11.08	11.08			
18	5.92	10.00	52	10.07	10.07			
19	6.13	10.00	53	10.42	10.42			
20	5.93	10.00	54	10.08	10.08			
21	5.93	10.00	55	10.46	10.46			
22	7.13	10.00	56	10.13	10.13			
23	7.03	10.00	57	10.25	10.25			
24	7.28	10.00	58	10.67	10.67			
25	7.65	10.00	59	10.32	10.32			
26	7.64	10.00	60	10.66	10.66			
27	8.46	10.00	61	10.43	10.43			
28	7.96	10.00	62	10.43	10.43			
29	8.27	10.00	63	11.58	11.58			
30	8.01	10.00	64	10.48	10.48			
31	8.49	10.00	65	10.82	10.82			
32	8.21	10.00	66	10.46	10.46			
33	8.22	10.00	67	10.85	10.85			
34	9.06	10.00	68	10.49	10.49			

(1) Assumes 1mLIBOR stays at 2.127% and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.
(2) Assumes 1mLIBOR and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.
(3) Assumes proceeds from the related Yield Maintenance Agreement included.

EXCESS SPREAD (1,2)

Period	FWD 1 Month LIBOR %	FWD 6 Month LIBOR %	STATIC LIBOR (%)	FORWARD LIBOR (%)	Period	FWD 1 Month LIBOR %	FWD 6 Month LIBOR %	STATIC LIBOR (%)	FORWARD LIBOR (%)
1	2.127	2.530	0.73	0.73	46	4.509	4.635	3.91	3.10
2	2.389	2.673	3.37	3.10	47	4.540	4.668	3.82	2.91
3	2.401	2.784	3.63	3.38	48	4.572	4.701	3.91	3.05
4	2.579	2.905	3.37	2.91	49	4.607	4.732	3.82	2.89
5	2.734	3.008	3.46	2.86	50	4.641	4.761	3.82	2.86
6	2.872	3.096	3.37	2.63	51	4.674	4.786	4.10	3.34
7	2.976	3.170	3.46	2.63	52	4.704	4.809	3.82	2.86
8	3.048	3.237	3.37	2.45	53	4.731	4.829	3.91	3.01
9	3.117	3.303	3.37	2.38	54	4.755	4.844	3.81	2.81
10	3.190	3.365	3.45	2.42	55	4.776	4.856	3.91	2.99
11	3.252	3.424	3.36	2.24	56	4.793	4.867	3.82	2.82
12	3.309	3.480	3.44	2.31	57	4.807	4.881	3.84	2.92
13	3.374	3.533	3.35	2.12	58	4.818	4.896	3.95	3.21
14	3.437	3.581	3.35	2.06	59	4.824	4.915	3.86	3.03
15	3.487	3.626	3.61	2.38	60	4.826	4.937	3.96	3.21
16	3.538	3.668	3.33	1.95	61	4.841	4.963	3.89	3.17
17	3.585	3.701	3.41	2.03	62	4.870	4.991	3.90	3.14
18	3.622	3.704	3.32	1.86	63	4.899	5.019	4.18	3.67
19	3.656	3.700	3.40	1.95	64	4.927	5.045	3.91	3.16
20	3.703	3.718	3.30	1.77	65	4.954	5.070	4.00	3.33
21	3.734	3.737	3.30	1.74	66	4.981	5.095	3.92	3.13
22	3.732	3.760	3.65	2.52	67	5.006	5.118	4.01	3.34
23	3.603	3.791	3.59	2.60	68	5.030	5.140	3.93	3.13
24	3.602	3.853	3.67	2.73	69	5.054	5.162	3.94	3.12
25	3.761	3.923	3.74	2.87	70	5.076	5.182	4.03	3.35
26	3.815	3.974	3.73	2.81	71	5.098	5.200	3.95	3.15
27	3.868	4.021	4.00	3.18	72	5.118	5.218	4.05	3.33
28	3.919	4.067	3.71	2.79	73	5.137	5.234	3.96	3.16
29	3.968	4.109	3.80	2.89	74	5.155	5.249	3.97	3.15
30	4.015	4.148	3.69	2.69	75	5.171	5.263	4.25	3.71
31	4.058	4.183	3.77	2.84	76	5.187	5.275	3.99	3.18
32	4.099	4.215	3.67	2.65	77	5.201	5.285	3.91	3.37
33	4.136	4.245	3.66	2.61					
34	4.168	4.273	3.81	2.98					
35	4.197	4.301	3.72	2.85					
36	4.221	4.328	3.81	2.97					
37	4.246	4.357	3.75	2.95					
38	4.274	4.386	3.79	2.95					
39	4.303	4.416	3.99	3.27					
40	4.332	4.446	3.81	2.98					
41	4.360	4.476	3.91	3.13					
42	4.389	4.506	3.82	2.94					
43	4.419	4.537	3.92	3.12					
44	4.448	4.569	3.82	2.93					
45	4.478	4.602	3.82	2.90					

(1) Assumes the Pricing Prepayment Speed.
(2) Calculated as (a) interest collections on the collateral (net of the trust administrations, master servicing and servicing fees), less total interest on the Offered Certificates and Class B Certificates divided by (b) collateral balance as of the beginning period and (c) times 12.

BREAKEVEN LOSSES

LOSS COVERAGE

Class	M-1	M-2	M-3	M-4	M-5	M-6
Rating (S/F/M)	AA+/AA+/Aa1	AA+/AA+/Aa2	AA/AA/NR	AA-/AA-/NR	A+/A+/NR	A/A/NR
Loss Severity	30%	30%	30%	30%	30%	30%
Default	36.33 CDR	28.07 CDR	22.08 CDR	18.91 CDR	16.03 CDR	13.27 CDR
Collateral Loss	19.12%	16.46%	14.10%	12.67%	11.24%	9.74%
Loss Severity	40%	40%	40%	40%	40%	40%
Default	24.00 CDR	19.20 CDR	15.50 CDR	13.45 CDR	11.53 CDR	9.65 CDR
Collateral Loss	19.87%	17.08%	14.62%	13.13%	11.63%	10.06%
Loss Severity	50%	50%	50%	50%	50%	50%
Default	17.92 CDR	14.60 CDR	11.94 CDR	10.43 CDR	9.01 CDR	7.59 CDR
Collateral Loss	20.33%	17.47%	14.94%	13.40%	11.88%	10.27%

Class	M-7	M-8	M-9	M-10	B-1	B-2
Rating (S/F/M)	A-/A-/NR	BBB+/BBB+/NR	BBB/BBB/NR	BBB-/BBB-/NR	BB+/BB+/NR	BB/BB/NR
Loss Severity	30%	30%	30%	30%	30%	30%
Default	11.61 CDR	9.99 CDR	8.50 CDR	7.79 CDR	7.17 CDR	6.72 CDR
Collateral Loss	8.77%	7.76%	6.78%	6.30%	5.86%	5.54%
Loss Severity	40%	40%	40%	40%	40%	40%
Default	8.50 CDR	7.37 CDR	6.30 CDR	5.80 CDR	5.36 CDR	5.04 CDR
Collateral Loss	9.05%	8.01%	6.98%	6.49%	6.05%	5.72%
Loss Severity	50%	50%	50%	50%	50%	50%
Default	6.71 CDR	5.83 CDR	5.01 CDR	4.62 CDR	4.28 CDR	4.03 CDR
Collateral Loss	9.23%	8.15%	7.12%	6.61%	6.17%	5.84%

Assumptions
12 Month Delay
Forward LIBOR
Delinquency Trigger Failing
Run to maturity
Defaults are in addition to prepayments
Run at pricing speed
"Break" is CDR which results in approximate first dollar of principal loss

Total Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$856,786,589	$23,450	$1,000,000
Average Scheduled Principal Balance	$220,992		
Number of Mortgage Loans	3,877		
Weighted Average Gross Coupon	6.580%	3.750%	10.250%
Weighted Average FICO Score	651	540	816
Weighted Average Combined Original LTV	83.06%	19.11%	100.00%
Weighted Average Original Term	358 months	180 months	360 months
Weighted Average Stated Remaining Term	356 months	173 months	360 months
Weighted Average Seasoning	3 months	0 months	14 months
Weighted Average Gross Margin	4.757%	2.875%	7.750%
Weighted Average Minimum Interest Rate	6.507%	3.750%	10.250%
Weighted Average Maximum Interest Rate	12.508%	9.750%	21.000%
Weighted Average Initial Rate Cap	2.963%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	28 months	1 months	60 months
Maturity Date		May 1 2019	Dec 1 2034
Maximum Zip Code Concentration	0.66%	92592	
ARM	89.72%		
Fixed Rate	10.28%		
2/28 6 Mo LIBOR ARM	20.07%		
3/27 6 Mo LIBOR ARM	5.91%		
5/25 6 Mo LIBOR ARM	2.73%		
5YR IO 2/28 6 Mo LIBOR ARM	38.68%		
5YR IO 3/27 6 Mo LIBOR ARM	10.20%		
5YR IO 5/25 6 Mo LIBOR ARM	10.45%		
5YR IO 6 Mo LIBOR ARM	1.55%		
6 Mo LIBOR ARM	0.12%		
BALLOON 15/30	0.01%		
Balloon 5YR IO	0.02%		
Fixed Rate	9.33%		
Fixed Rate 5Yr IO	0.93%		
Interest Only	61.83%		
Not Interest Only	38.17%		

Prepay Penalty: 0 months	17.07%
Prepay Penalty: 12 months	5.67%
Prepay Penalty: 24 months	47.99%
Prepay Penalty: 36 months	29.10%
Prepay Penalty: 48 months	0.08%
Prepay Penalty: 60 months	0.08%
First Lien	100.00%
Full Documentation	71.18%
Limited Income Verification	1.63%
No Documentation	0.57%
No Income Verification	18.33%
Stated + Documentation	8.28%
Cash Out Refinance	38.95%
Purchase	52.54%
Rate/Term Refinance	8.51%
2 Units	4.43%
3 Units	0.28%
4 Units	0.07%
Condominium	7.44%
PUD	18.38%
Single Family	69.40%
Non-owner	1.99%
Primary	97.16%
Second Home	0.85%
Top 5 States:	
California	44.29%
Illinois	5.65%
Florida	4.56%
New York	4.13%
Texas	3.67%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	90	3,747,044.61	0.44%	8.112	356	78.34	601
50,000.01 - 100,000.00	595	47,040,097.50	5.49%	7.468	348	81.86	622
100,000.01 - 150,000.00	781	96,964,517.01	11.32%	7.072	354	84.23	634
150,000.01 - 200,000.00	709	122,934,541.77	14.35%	6.798	356	83.46	641
200,000.01 - 250,000.00	490	109,970,451.19	12.84%	6.644	356	83.55	642
250,000.01 - 300,000.00	338	92,532,235.83	10.80%	6.524	357	83.33	649
300,000.01 - 350,000.00	249	80,564,263.88	9.40%	6.322	357	83.42	656
350,000.01 - 400,000.00	182	68,034,015.51	7.94%	6.363	356	84.14	655
400,000.01 - 450,000.00	114	48,645,790.07	5.68%	6.348	357	85.30	663
450,000.01 - 500,000.00	83	39,472,508.26	4.61%	6.320	357	85.07	665
500,000.01 - 550,000.00	100	52,510,483.02	6.13%	6.117	358	81.71	674
550,000.01 - 600,000.00	64	36,847,579.90	4.30%	6.105	354	81.14	675
600,000.01 - 650,000.00	34	21,415,538.62	2.50%	6.027	357	79.37	669
650,000.01 - 700,000.00	19	12,931,889.00	1.51%	6.099	357	79.35	690
700,000.01 - 750,000.00	13	9,481,616.65	1.11%	6.493	357	77.18	685
750,000.01 - 800,000.00	5	3,791,384.24	0.44%	6.518	358	78.90	703
800,000.01 - 850,000.00	6	4,988,882.08	0.58%	6.208	328	75.06	669
900,000.01 - 950,000.00	1	920,000.00	0.11%	5.375	359	80.00	781
950,000.01 - 1,000,000.00	4	3,993,750.00	0.47%	5.875	357	63.39	688
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.02%	3.750	354	80.00	700
4.000 - 4.499	3	1,390,362.08	0.16%	4.315	359	80.00	705
4.500 - 4.999	74	21,615,950.37	2.52%	4.843	357	77.30	700
5.000 - 5.499	189	56,196,853.59	6.56%	5.281	357	78.71	693
5.500 - 5.999	628	187,879,383.75	21.93%	5.745	357	79.87	680
6.000 - 6.499	563	138,391,669.86	16.15%	6.210	355	81.70	662
6.500 - 6.999	815	190,617,783.47	22.25%	6.707	355	83.78	644
7.000 - 7.499	489	93,420,270.86	10.90%	7.193	355	86.60	632
7.500 - 7.999	546	93,456,144.11	10.91%	7.692	355	86.74	614
8.000 - 8.499	295	41,472,879.88	4.84%	8.183	356	86.53	596
8.500 - 8.999	202	24,930,150.91	2.91%	8.650	356	88.98	602
9.000 - 9.499	60	6,178,465.71	0.72%	9.135	353	90.25	610
9.500 - 9.999	10	836,596.06	0.10%	9.691	357	91.62	599
10.000 -10.499	2	196,078.49	0.02%	10.045	355	95.89	703
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	153	21,652,619.44	2.53%	7.972	357	77.24	544
550-574	499	80,849,772.50	9.44%	7.630	356	78.46	564
575-599	272	48,520,130.96	5.66%	7.379	356	81.55	586
600-624	577	118,786,992.97	13.86%	6.721	357	83.44	613
625-649	729	159,194,454.67	18.58%	6.528	354	84.34	638
650-674	585	147,390,613.79	17.20%	6.291	355	83.36	662
675-699	451	115,505,185.01	13.48%	6.250	356	84.47	686
700+	611	164,886,819.80	19.24%	6.085	356	83.73	733
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	62	7,103,984.33	0.83%	6.750	345	43.04	612
50.00- 54.99	31	6,277,740.43	0.73%	6.281	349	52.56	632
55.00- 59.99	39	7,003,027.76	0.82%	6.828	357	57.49	608
60.00- 64.99	61	12,166,006.18	1.42%	6.458	356	62.55	632
65.00- 69.99	93	20,322,645.36	2.37%	6.559	355	67.27	618
70.00- 74.99	143	34,970,149.40	4.08%	6.498	352	72.36	627
75.00- 79.99	437	97,412,251.47	11.37%	6.368	355	78.29	647
80.00	1,228	304,367,052.69	35.52%	6.020	356	80.00	666
80.01- 84.99	194	39,518,206.51	4.61%	6.883	354	83.58	623
85.00- 89.99	405	84,060,539.48	9.81%	7.061	355	86.99	625
90.00- 94.99	597	123,292,300.56	14.39%	7.110	356	90.94	644
95.00- 99.99	341	77,513,731.78	9.05%	6.949	355	95.24	672
100.00	246	42,778,953.19	4.99%	7.713	357	100.00	672
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	63	7,789,816.10	0.91%	6.917	177	78.77	647
240	3	351,251.40	0.04%	7.490	238	76.20	579
360	3,811	848,645,521.64	99.05%	6.577	357	83.10	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	63	7,789,816.10	0.91%	6.917	177	78.77	647
181-240	3	351,251.40	0.04%	7.490	238	76.20	579
301-360	3,811	848,645,521.64	99.05%	6.577	357	83.10	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	114	23,930,175.36	2.79%	6.597	353	79.82	649
20.01 -25.00	143	24,316,022.04	2.84%	6.952	355	81.13	640
25.01 -30.00	236	47,535,109.61	5.55%	6.680	354	80.68	646
30.01 -35.00	382	77,422,429.18	9.04%	6.792	355	83.36	648
35.01 -40.00	465	107,780,948.81	12.58%	6.784	354	83.63	646
40.01 -45.00	588	132,841,578.16	15.50%	6.739	356	84.60	651
45.01 -50.00	685	160,267,741.65	18.71%	6.796	355	85.49	646
50.01 -55.00	1,221	276,330,041.81	32.25%	6.167	357	81.43	657
55.01 -60.00	7	1,390,272.85	0.16%	6.264	356	83.32	673
None	36	4,972,269.67	0.58%	7.883	355	83.88	718
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	3,314	768,668,668.69	89.72%	6.507	357	83.30	652
Fixed Rate	563	88,117,920.45	10.28%	7.218	341	80.95	645
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	984	171,934,698.68	20.07%	7.130	357	86.31	632
3/27 6 Mo LIBOR ARM	233	50,650,541.16	5.91%	6.821	357	85.89	646
5/25 6 Mo LIBOR ARM	101	23,390,860.80	2.73%	6.377	356	82.20	662
5YR IO 2/28 6 Mo LIBOR ARM	1,216	331,431,302.78	38.68%	6.339	357	82.48	653
5YR IO 3/27 6 Mo LIBOR ARM	366	87,426,872.43	10.20%	6.280	357	83.62	660
5YR IO 5/25 6 Mo LIBOR ARM	365	89,562,647.50	10.45%	6.135	356	79.17	680
5YR IO 6 Mo LIBOR ARM	45	13,238,122.93	1.55%	5.607	358	81.97	650
6 Mo LIBOR ARM	4	1,033,622.41	0.12%	7.304	358	88.35	587
BALLOON 15/30	1	70,764.58	0.01%	8.125	174	83.53	579
Balloon 5YR IO	2	138,000.00	0.02%	8.195	177	91.19	616
Fixed Rate	522	79,976,755.87	9.33%	7.242	340	80.76	644
Fixed Rate 5Yr IO	38	7,932,400.00	0.93%	6.959	353	82.71	665
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	2,032	529,729,345.64	61.83%	6.286	357	82.10	658
Not Interest Only	1,845	327,057,243.50	38.17%	7.056	353	84.60	639
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	714	146,266,927.71	17.07%	6.928	354	83.81	643
Prepay Penalty: 12 months	175	48,547,021.48	5.67%	6.748	357	83.02	662
Prepay Penalty: 24 months	1,768	411,201,592.17	47.99%	6.492	357	82.92	649
Prepay Penalty: 36 months	1,215	249,322,432.57	29.10%	6.493	353	82.85	656
Prepay Penalty: 48 months	3	722,454.98	0.08%	6.459	355	86.75	701
Prepay Penalty: 60 months	2	726,160.23	0.08%	5.646	353	75.30	690
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	3,877	856,786,589.14	100.00 %	6.580	356	83.06	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	2,712	609,899,045.84	71.18%	6.463	356	81.72	647
Limited Income Verification	51	13,935,343.58	1.63%	6.496	357	81.22	674
No Documentation	35	4,913,769.67	0.57%	7.871	355	84.01	720
No Income Verification	844	157,084,194.69	18.33%	6.972	353	85.45	650
Stated + Documentation	235	70,954,235.36	8.28%	6.647	357	89.51	679
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,607	333,691,994.56	38.95%	6.884	354	82.19	629
Purchase	1,891	450,170,887.80	52.54%	6.322	357	83.78	669
Rate/Term Refinance	379	72,923,706.78	8.51%	6.784	354	82.57	643
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	136	37,916,735.86	4.43%	6.626	356	85.38	665
3 Units	7	2,405,000.00	0.28%	6.440	358	75.98	667
4 Units	1	562,500.00	0.07%	5.875	359	75.00	715
Condominium	290	63,768,126.48	7.44%	6.454	357	82.23	663
PUD	603	157,492,257.27	18.38%	6.376	356	82.64	657
Single Family	2,840	594,641,969.53	69.40%	6.646	355	83.14	647
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	101	17,063,374.16	1.99%	6.876	357	84.22	693
Primary	3,740	832,463,078.41	97.16%	6.573	356	82.98	650
Second Home	36	7,260,136.57	0.85%	6.728	356	88.93	691
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	19	2,949,991.04	0.34%	7.375	358	83.12	620
Arizona	57	9,988,846.75	1.17%	6.591	357	84.51	641
Arkansas	6	480,561.44	0.06%	8.367	337	87.94	593
California	1,159	379,444,470.14	44.29%	6.140	357	80.95	664
Colorado	111	22,206,466.02	2.59%	6.476	356	84.32	645
Connecticut	18	4,065,266.77	0.47%	6.953	351	86.76	647
Delaware	2	322,620.23	0.04%	6.866	356	87.46	676
District of Columbia	4	1,255,500.00	0.15%	6.853	359	76.28	630
Florida	228	39,085,263.25	4.56%	7.100	355	84.59	639
Georgia	134	23,139,008.76	2.70%	6.842	356	84.66	637
Idaho	9	1,364,088.86	0.16%	7.247	358	88.55	613
Illinois	267	48,373,333.62	5.65%	7.185	354	85.78	637
Indiana	57	5,618,942.76	0.66%	7.557	346	90.02	632
Iowa	11	988,109.17	0.12%	7.610	356	83.72	614
Kansas	11	1,615,497.80	0.19%	7.783	348	89.03	631
Kentucky	29	3,583,970.07	0.42%	6.886	351	87.39	656
Louisiana	13	2,546,229.87	0.30%	6.494	348	83.56	633
Maine	7	811,740.21	0.09%	7.155	358	79.70	621
Maryland	68	14,825,277.69	1.73%	6.719	358	81.85	638
Massachusetts	43	11,271,443.67	1.32%	6.716	358	85.58	643
Michigan	193	29,888,926.43	3.49%	7.276	355	85.72	624
Minnesota	121	22,411,732.10	2.62%	6.735	355	85.46	645
Missouri	55	7,507,083.25	0.88%	7.721	358	85.41	613
Montana	1	135,000.00	0.02%	6.625	359	90.00	702
Nebraska	2	317,889.70	0.04%	7.497	357	95.00	700
Nevada	74	15,744,237.58	1.84%	6.786	355	80.46	634
New Hampshire	6	1,242,014.35	0.14%	7.523	359	85.78	666
New Jersey	55	12,998,515.41	1.52%	6.938	354	82.63	626
New Mexico	13	1,621,948.52	0.19%	7.526	358	81.15	613
New York	115	35,351,967.14	4.13%	6.771	357	85.63	660
North Carolina	71	10,940,271.01	1.28%	6.950	357	87.56	639
North Dakota	5	418,873.27	0.05%	7.855	358	92.58	655
Ohio	155	19,649,582.14	2.29%	7.159	346	87.20	629
Oklahoma	14	1,535,545.83	0.18%	8.024	350	89.47	609
Oregon	97	17,300,023.93	2.02%	6.618	357	83.35	656
Pennsylvania	47	6,202,361.42	0.72%	7.257	354	86.76	632
Rhode Island	13	2,671,077.79	0.31%	6.928	351	84.57	665
South Carolina	30	4,521,567.69	0.53%	6.808	355	86.16	637
South Dakota	2	403,500.00	0.05%	7.010	359	91.12	723
Tennessee	51	6,189,100.37	0.72%	7.070	356	84.84	643
Texas	222	31,430,294.57	3.67%	6.821	348	81.80	648
Utah	69	11,229,892.55	1.31%	6.885	357	84.32	639
Vermont	1	128,000.00	0.01%	6.250	359	80.00	645

Continued on next page.

State (cont.)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Virginia	48	12,849,433.99	1.50%	6.767	357	86.10	640
Washington	111	22,581,420.38	2.64%	6.473	356	82.72	659
West Virginia	5	397,746.38	0.05%	7.594	358	87.39	614
Wisconsin	47	7,029,955.22	0.82%	7.177	342	86.01	634
Wyoming	1	152,000.00	0.02%	6.875	359	95.00	690
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	5	1,520,178.61	0.20%	5.086	355	57.48	744
3.000 - 3.499	127	42,363,477.87	5.51%	5.375	357	74.83	717
3.500 - 3.999	463	138,665,188.62	18.04%	5.640	357	78.36	686
4.000 - 4.499	542	138,501,231.54	18.02%	6.035	357	79.11	656
4.500 - 4.999	531	123,180,470.12	16.03%	6.414	357	81.53	650
5.000 - 5.499	562	125,982,581.65	16.39%	6.817	357	87.91	645
5.500 - 5.999	504	102,747,573.63	13.37%	7.232	357	89.64	626
6.000 - 6.499	349	63,135,939.75	8.21%	7.694	357	90.25	609
6.500 - 6.999	167	25,164,237.79	3.27%	8.200	358	90.24	596
7.000 - 7.499	55	6,430,649.77	0.84%	8.715	357	87.61	568
7.500 - 7.999	9	977,139.34	0.13%	8.470	356	87.35	572
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.03%	3.750	354	80.00	700
4.000 - 4.499	3	1,390,362.08	0.18%	4.315	359	80.00	705
4.500 - 4.999	73	21,078,562.47	2.74%	4.839	357	77.24	700
5.000 - 5.499	188	55,667,793.36	7.24%	5.280	357	78.76	693
5.500 - 5.999	608	180,518,185.03	23.48%	5.741	357	80.00	678
6.000 - 6.499	522	129,016,955.09	16.78%	6.208	357	81.99	660
6.500 - 6.999	709	171,192,260.87	22.27%	6.701	357	84.45	642
7.000 - 7.499	387	77,434,849.73	10.07%	7.193	358	87.44	629
7.500 - 7.999	415	76,351,765.99	9.93%	7.691	357	87.75	614
8.000 - 8.499	218	32,365,546.92	4.21%	8.184	358	87.36	595
8.500 - 8.999	141	18,416,563.18	2.40%	8.650	358	89.73	601
9.000 - 9.499	42	4,598,104.81	0.60%	9.151	358	91.57	618
9.500 - 9.999	6	398,778.64	0.05%	9.527	357	90.45	620
10.000 -10.499	1	34,940.52	0.00%	10.250	355	100.00	710
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
9.500 - 9.999	1	204,000.00	0.03%	3.750	354	80.00	700
10.000 -10.499	3	1,390,362.08	0.18%	4.315	359	80.00	705
10.500 -10.999	74	21,383,746.14	2.78%	4.842	357	77.27	700
11.000 -11.499	187	55,362,609.69	7.20%	5.282	357	78.75	693
11.500 -11.999	606	180,076,585.03	23.43%	5.740	357	80.00	678
12.000 -12.499	524	129,458,555.09	16.84%	6.207	357	81.98	660
12.500 -12.999	709	171,192,260.87	22.27%	6.701	357	84.45	642
13.000 -13.499	387	77,434,849.73	10.07%	7.193	358	87.44	629
13.500 -13.999	414	76,199,224.46	9.91%	7.691	357	87.76	614
14.000 -14.499	218	32,365,546.92	4.21%	8.184	358	87.36	595
14.500 -14.999	141	18,416,563.18	2.40%	8.650	358	89.73	601
15.000 -15.499	42	4,598,104.81	0.60%	9.151	358	91.57	618
15.500 -15.999	6	398,778.64	0.05%	9.527	357	90.45	620
16.000 -16.499	1	34,940.52	0.00%	10.250	355	100.00	710
21.000+	1	152,541.53	0.02%	7.500	355	85.00	552
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	49	14,271,745.34	1.86%	5.730	358	82.43	646
3.000	3,265	754,396,923.35	98.14%	6.522	357	83.31	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	3,314	768,668,668.69	100.00 %	6.507	357	83.30	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	10	2,146,392.06	0.28%	6.103	355	83.25	627
02/01/05	1	203,400.00	0.03%	5.375	356	67.35	630
04/01/05	2	315,200.00	0.04%	7.077	358	76.25	575
05/01/05	35	11,422,798.00	1.49%	5.645	359	82.76	652
06/01/05	1	183,955.28	0.02%	4.750	354	80.00	641
10/01/05	1	118,751.30	0.02%	6.875	346	80.00	650
12/01/05	2	825,290.09	0.11%	6.824	348	82.94	620
02/01/06	2	600,236.03	0.08%	7.712	350	89.08	583
04/01/06	7	1,010,056.12	0.13%	7.140	352	81.69	587
05/01/06	12	2,023,453.70	0.26%	6.449	353	83.35	617
06/01/06	104	22,826,170.58	2.97%	6.534	354	84.29	635
07/01/06	723	160,369,119.55	20.86%	6.444	355	84.28	657
08/01/06	11	2,102,941.92	0.27%	6.846	356	82.71	618
09/01/06	3	555,206.57	0.07%	7.716	357	83.53	562
10/01/06	138	28,677,328.31	3.73%	6.907	358	82.70	634
11/01/06	1,195	283,718,447.29	36.91%	6.670	359	83.58	642
12/01/06	2	539,000.00	0.07%	6.823	360	86.43	650
05/01/07	1	320,000.00	0.04%	7.875	353	100.00	621
06/01/07	20	5,529,474.62	0.72%	6.024	354	84.64	689
07/01/07	206	50,435,837.58	6.56%	6.244	355	84.46	664
08/01/07	5	1,110,234.44	0.14%	6.528	356	65.92	599
09/01/07	3	558,993.04	0.07%	6.311	357	78.16	638
10/01/07	45	8,686,492.91	1.13%	6.922	358	85.12	660
11/01/07	318	71,327,381.00	9.28%	6.617	359	84.60	646
12/01/07	1	109,000.00	0.01%	8.125	360	100.00	644
06/01/09	23	5,592,815.00	0.73%	5.949	354	77.80	697
07/01/09	265	66,195,413.29	8.61%	6.112	355	79.71	678
08/01/09	1	82,500.00	0.01%	9.500	356	75.00	543
09/01/09	1	164,003.30	0.02%	7.500	357	95.00	718
10/01/09	23	4,461,388.71	0.58%	6.510	358	80.28	653
11/01/09	152	36,305,388.00	4.72%	6.301	359	80.16	673
12/01/09	1	152,000.00	0.02%	6.125	360	80.00	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Group I Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$468,968,769	$23,450	$562,500
Average Scheduled Principal Balance	$167,909		
Number of Mortgage Loans	2,793		
Weighted Average Gross Coupon	6.780%	3.750%	10.250%
Weighted Average FICO Score	640	540	816
Weighted Average Combined Original LTV	83.69%	22.05%	100.00%
Weighted Average Original Term	358 months	180 months	360 months
Weighted Average Stated Remaining Term	355 months	173 months	360 months
Weighted Average Seasoning	3 months	0 months	14 months
Weighted Average Gross Margin	4.971%	2.875%	7.750%
Weighted Average Minimum Interest Rate	6.707%	3.750%	10.250%
Weighted Average Maximum Interest Rate	12.710%	9.750%	21.000%
Weighted Average Initial Rate Cap	2.969%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	27 months	1 months	60 months
Maturity Date		May 1 2019	Dec 1 2034
Maximum Zip Code Concentration	0.54%	92571	
ARM	90.32%		
Fixed Rate	9.68%		
2/28 6 Mo LIBOR ARM	26.87%		
3/27 6 Mo LIBOR ARM	6.31%		
5/25 6 Mo LIBOR ARM	2.48%		
5YR IO 2/28 6 Mo LIBOR ARM	35.00%		
5YR IO 3/27 6 Mo LIBOR ARM	10.41%		
5YR IO 5/25 6 Mo LIBOR ARM	7.84%		
5YR IO 6 Mo LIBOR ARM	1.29%		
6 Mo LIBOR ARM	0.12%		
BALLOON 15/30	0.02%		
Balloon 5YR IO	0.03%		
Fixed Rate	8.98%		
Fixed Rate 5Yr IO	0.65%		
Interest Only	55.22%		
Not Interest Only	44.78%		

Prepay Penalty: 0 months	17.16%
Prepay Penalty: 12 months	4.81%
Prepay Penalty: 24 months	48.73%
Prepay Penalty: 36 months	29.31%
First Lien	100.00%
Full Documentation	69.57%
Limited Income Verification	1.35%
No Documentation	0.88%
No Income Verification	22.75%
Stated + Documentation	5.44%
Cash Out Refinance	42.26%
Purchase	48.41%
Rate/Term Refinance	9.33%
2 Units	4.34%
3 Units	0.28%
4 Units	0.12%
Condominium	8.47%
PUD	16.51%
Single Family	70.28%
Non-owner	2.79%
Primary	96.34%
Second Home	0.87%
Top 5 States:	
California	30.43%
Illinois	7.69%
Florida	6.13%
Michigan	4.75%
Texas	4.14%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	79	3,259,140.78	0.69%	8.098	355	78.05	597
50,000.01 - 100,000.00	522	41,326,485.33	8.81%	7.447	349	82.07	621
100,000.01 - 150,000.00	680	84,632,513.03	18.05%	7.068	354	84.39	633
150,000.01 - 200,000.00	620	107,494,039.33	22.92%	6.806	356	83.90	639
200,000.01 - 250,000.00	428	96,215,770.30	20.52%	6.616	356	83.52	642
250,000.01 - 300,000.00	292	80,110,101.07	17.08%	6.541	357	83.75	648
300,000.01 - 350,000.00	156	49,563,850.53	10.57%	6.324	357	83.77	658
350,000.01 - 400,000.00	12	4,510,368.37	0.96%	6.527	358	86.97	647
400,000.01 - 450,000.00	3	1,294,000.00	0.28%	6.870	359	83.52	692
550,000.01 - 600,000.00	1	562,500.00	0.12%	5.875	359	75.00	715
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.04%	3.750	354	80.00	700
4.000 - 4.499	1	162,362.08	0.03%	4.375	355	80.00	640
4.500 - 4.999	48	11,453,739.24	2.44%	4.849	356	76.75	701
5.000 - 5.499	109	22,990,964.58	4.90%	5.254	357	78.55	678
5.500 - 5.999	365	75,950,873.33	16.20%	5.746	356	79.68	675
6.000 - 6.499	389	69,646,023.03	14.85%	6.206	357	82.02	654
6.500 - 6.999	575	100,022,884.80	21.33%	6.716	354	83.77	640
7.000 - 7.499	390	63,124,196.13	13.46%	7.196	354	86.38	627
7.500 - 7.999	437	68,918,753.39	14.70%	7.686	355	86.89	613
8.000 - 8.499	245	30,769,286.21	6.56%	8.179	356	86.38	592
8.500 - 8.999	174	20,166,806.90	4.30%	8.647	356	88.61	604
9.000 - 9.499	49	4,807,814.46	1.03%	9.149	351	90.15	603
9.500 - 9.999	9	716,124.07	0.15%	9.681	357	92.73	608
10.000 -10.499	1	34,940.52	0.01%	10.250	355	100.00	710
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	133	17,785,239.87	3.79%	8.016	357	77.66	544
550-574	408	58,531,971.15	12.48%	7.653	356	78.34	564
575-599	223	34,691,331.68	7.40%	7.433	355	81.54	585
600-624	436	71,783,959.39	15.31%	6.777	356	84.15	613
625-649	541	93,227,030.60	19.88%	6.658	355	85.28	637
650-674	394	71,106,940.30	15.16%	6.335	354	84.30	661
675-699	281	50,159,093.58	10.70%	6.415	355	86.48	686
700+	377	71,683,202.17	15.29%	6.302	355	85.47	733
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	52	5,565,285.26	1.19%	6.713	347	42.18	619
50.00- 54.99	24	3,490,445.75	0.74%	6.462	354	51.99	623
55.00- 59.99	28	4,363,491.42	0.93%	6.781	357	57.72	596
60.00- 64.99	47	7,312,075.90	1.56%	6.708	357	62.65	606
65.00- 69.99	66	10,449,251.12	2.23%	6.848	356	67.05	599
70.00- 74.99	92	15,446,141.59	3.29%	6.792	356	72.21	609
75.00- 79.99	307	50,205,707.86	10.71%	6.488	355	78.53	635
80.00	816	146,134,337.41	31.16%	6.134	356	80.00	653
80.01- 84.99	142	23,737,101.50	5.06%	7.049	355	83.46	608
85.00- 89.99	317	51,868,643.46	11.06%	7.280	355	86.95	616
90.00- 94.99	451	74,272,707.83	15.84%	7.243	356	91.11	638
95.00- 99.99	239	43,044,587.27	9.18%	7.053	354	95.36	667
100.00	212	33,078,992.37	7.05%	7.734	357	100.00	671
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	48	4,875,592.75	1.04%	7.183	177	81.52	645
240	1	81,900.00	0.02%	8.125	239	90.00	588
360	2,744	464,011,275.99	98.94%	6.775	357	83.71	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	48	4,875,592.75	1.04%	7.183	177	81.52	645
181-240	1	81,900.00	0.02%	8.125	239	90.00	588
301-360	2,744	464,011,275.99	98.94%	6.775	357	83.71	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	83	10,192,881.66	2.17%	6.968	348	79.08	629
20.01 -25.00	112	15,405,126.27	3.28%	7.049	355	81.62	627
25.01 -30.00	178	25,233,122.14	5.38%	6.984	352	83.35	632
30.01 -35.00	275	42,055,335.92	8.97%	7.037	353	84.15	633
35.01 -40.00	326	54,532,804.88	11.63%	7.128	355	84.66	632
40.01 -45.00	417	69,581,214.89	14.84%	7.033	355	85.81	639
45.01 -50.00	451	77,208,585.45	16.46%	7.129	355	86.44	632
50.01 -55.00	915	169,221,840.24	36.08%	6.254	357	81.64	650
55.01 -60.00	7	1,390,272.85	0.30%	6.264	356	83.32	673
None	29	4,147,584.44	0.88%	7.768	355	83.87	723
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,434	423,588,706.78	90.32%	6.707	357	83.94	641
Fixed Rate	359	45,380,061.96	9.68%	7.455	338	81.31	633
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	854	125,991,766.93	26.87%	7.317	357	86.70	625
3/27 6 Mo LIBOR ARM	178	29,606,716.68	6.31%	6.981	357	85.67	638
5/25 6 Mo LIBOR ARM	66	11,633,978.72	2.48%	6.481	356	81.59	662
5YR IO 2/28 6 Mo LIBOR ARM	833	164,123,386.76	35.00%	6.456	357	82.77	642
5YR IO 3/27 6 Mo LIBOR ARM	274	48,828,816.13	10.41%	6.327	357	83.80	656
5YR IO 5/25 6 Mo LIBOR ARM	197	36,764,896.22	7.84%	6.256	357	79.44	671
5YR IO 6 Mo LIBOR ARM	29	6,055,522.93	1.29%	5.748	358	82.27	636
6 Mo LIBOR ARM	3	583,622.41	0.12%	6.768	357	87.07	583
BALLOON 15/30	1	70,764.58	0.02%	8.125	174	83.53	579
Balloon 5YR IO	2	138,000.00	0.03%	8.195	177	91.19	616
Fixed Rate	337	42,130,197.38	8.98%	7.483	338	81.14	630
Fixed Rate 5Yr IO	19	3,041,100.00	0.65%	7.013	350	83.08	669
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	1,354	258,951,722.04	55.22%	6.394	357	82.49	649
Not Interest Only	1,439	210,017,046.70	44.78%	7.255	353	85.16	630
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	515	80,462,600.65	17.16%	7.070	352	84.08	634
Prepay Penalty: 12 months	116	22,562,455.97	4.81%	7.009	356	84.28	647
Prepay Penalty: 24 months	1,302	228,505,647.34	48.73%	6.736	357	83.55	638
Prepay Penalty: 36 months	860	137,438,064.78	29.31%	6.645	354	83.58	647
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	2,793	468,968,768.74	100.00 %	6.780	355	83.69	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	1,942	326,272,549.72	69.57%	6.663	356	82.31	634
Limited Income Verification	33	6,331,670.37	1.35%	6.874	357	82.17	647
No Documentation	29	4,147,584.44	0.88%	7.768	355	83.87	723
No Income Verification	658	106,698,263.74	22.75%	7.080	353	86.06	648
Stated + Documentation	131	25,518,700.47	5.44%	6.828	356	91.69	676
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,197	198,182,852.98	42.26%	7.074	354	82.91	620
Purchase	1,316	227,027,819.35	48.41%	6.501	357	84.47	659
Rate/Term Refinance	280	43,758,096.41	9.33%	6.893	353	83.10	633
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	96	20,375,704.40	4.34%	6.740	355	84.75	654
3 Units	5	1,290,000.00	0.28%	6.445	358	74.67	626
4 Units	1	562,500.00	0.12%	5.875	359	75.00	715
Condominium	224	39,699,033.17	8.47%	6.495	357	82.17	654
PUD	404	77,432,932.35	16.51%	6.586	356	83.58	647
Single Family	2,063	329,608,598.82	70.28%	6.865	355	83.88	636
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	86	13,083,311.99	2.79%	6.907	357	84.67	692
Primary	2,682	451,813,374.70	96.34%	6.774	355	83.62	639
Second Home	25	4,072,082.05	0.87%	7.059	355	87.64	673
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	13	1,176,841.04	0.25%	7.911	358	87.56	608
Arizona	50	7,628,234.17	1.63%	6.853	357	85.03	633
Arkansas	6	480,561.44	0.10%	8.367	337	87.94	593
California	611	142,698,920.30	30.43%	6.228	357	80.27	652
Colorado	92	16,901,197.30	3.60%	6.590	356	85.05	641
Connecticut	12	2,046,267.85	0.44%	6.906	356	86.34	628
Delaware	2	322,620.23	0.07%	6.866	356	87.46	676
District of Columbia	2	474,000.00	0.10%	7.282	359	82.05	615
Florida	189	28,741,496.49	6.13%	7.193	355	84.97	631
Georgia	106	15,153,579.13	3.23%	6.933	355	85.30	634
Idaho	8	1,024,438.86	0.22%	7.000	357	88.07	630
Illinois	220	36,052,447.96	7.69%	7.201	353	85.98	633
Indiana	52	5,237,373.53	1.12%	7.535	345	89.83	633
Iowa	11	988,109.17	0.21%	7.610	356	83.72	614
Kansas	9	965,282.22	0.21%	8.110	358	88.87	612
Kentucky	23	2,518,291.07	0.54%	6.924	348	87.79	652
Louisiana	10	1,147,468.23	0.24%	6.641	338	83.31	650
Maine	7	811,740.21	0.17%	7.155	358	79.70	621
Maryland	49	9,150,689.04	1.95%	6.594	358	79.81	638
Massachusetts	32	7,190,939.54	1.53%	6.854	358	83.33	638
Michigan	165	22,297,005.03	4.75%	7.297	354	86.45	622
Minnesota	100	16,448,229.88	3.51%	6.794	358	85.61	633
Missouri	45	5,186,996.10	1.11%	7.897	358	88.19	612
Montana	1	135,000.00	0.03%	6.625	359	90.00	702
Nebraska	2	317,889.70	0.07%	7.497	357	95.00	700
Nevada	63	12,688,843.57	2.71%	6.799	356	81.01	637
New Hampshire	5	830,664.35	0.18%	7.225	359	81.21	662
New Jersey	38	7,461,251.19	1.59%	6.976	354	82.21	619
New Mexico	11	1,070,107.83	0.23%	7.853	357	80.90	597
New York	65	14,391,581.36	3.07%	6.935	356	85.03	647
North Carolina	67	9,931,987.67	2.12%	6.974	357	87.44	638
North Dakota	5	418,873.27	0.09%	7.855	358	92.58	655
Ohio	137	15,301,659.18	3.26%	7.271	356	88.49	627
Oklahoma	12	1,362,595.83	0.29%	8.050	349	90.35	615
Oregon	74	11,084,056.62	2.36%	6.574	357	83.47	646
Pennsylvania	35	3,893,990.35	0.83%	7.529	355	87.22	622
Rhode Island	11	2,331,006.43	0.50%	6.745	351	84.17	662
South Carolina	26	3,335,467.69	0.71%	6.923	354	89.48	644
South Dakota	2	403,500.00	0.09%	7.010	359	91.12	723
Tennessee	43	4,853,034.41	1.03%	7.146	356	84.88	636
Texas	161	19,423,366.29	4.14%	6.982	344	82.40	644
Utah	60	8,943,714.79	1.91%	6.909	357	85.28	627
Vermont	1	128,000.00	0.03%	6.250	359	80.00	645

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State (cont.)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Virginia	32	6,195,644.91	1.32%	6.874	357	86.61	644
Washington	82	14,240,532.99	3.04%	6.532	355	83.88	656
West Virginia	4	316,046.38	0.07%	7.748	358	85.42	608
Wisconsin	41	5,115,225.14	1.09%	7.496	357	87.69	625
Wyoming	1	152,000.00	0.03%	6.875	359	95.00	690
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	3	791,075.36	0.19%	5.108	355	60.53	754
3.000 - 3.499	65	13,836,733.97	3.27%	5.227	356	73.42	719
3.500 - 3.999	266	54,760,907.47	12.93%	5.596	357	77.98	683
4.000 - 4.499	364	67,050,658.40	15.83%	6.023	357	79.06	651
4.500 - 4.999	397	70,361,973.25	16.61%	6.494	357	80.47	643
5.000 - 5.499	428	75,738,569.67	17.88%	6.872	357	87.34	641
5.500 - 5.999	410	69,264,809.38	16.35%	7.319	357	89.57	624
6.000 - 6.499	296	46,139,775.09	10.89%	7.726	357	89.89	605
6.500 - 6.999	143	18,518,115.08	4.37%	8.204	357	90.16	594
7.000 - 7.499	53	6,148,949.77	1.45%	8.717	357	87.50	567
7.500 - 7.999	9	977,139.34	0.23%	8.470	356	87.35	572
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.05%	3.750	354	80.00	700
4.000 - 4.499	1	162,362.08	0.04%	4.375	355	80.00	640
4.500 - 4.999	48	11,453,739.24	2.70%	4.849	356	76.75	701
5.000 - 5.499	109	22,990,964.58	5.43%	5.254	357	78.55	678
5.500 - 5.999	357	73,961,922.09	17.46%	5.742	357	79.67	674
6.000 - 6.499	368	67,023,311.77	15.82%	6.204	357	82.29	653
6.500 - 6.999	509	90,667,963.92	21.40%	6.713	357	84.55	638
7.000 - 7.499	323	54,393,607.93	12.84%	7.196	357	87.24	625
7.500 - 7.999	357	58,856,556.57	13.89%	7.684	357	87.42	612
8.000 - 8.499	188	24,149,118.43	5.70%	8.179	358	87.44	593
8.500 - 8.999	127	15,410,839.10	3.64%	8.649	358	89.13	602
9.000 - 9.499	39	3,880,601.91	0.92%	9.163	358	91.08	609
9.500 - 9.999	6	398,778.64	0.09%	9.527	357	90.45	620
10.000 -10.499	1	34,940.52	0.01%	10.250	355	100.00	710
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
9.500 - 9.999	1	204,000.00	0.05%	3.750	354	80.00	700
10.000 -10.499	1	162,362.08	0.04%	4.375	355	80.00	640
10.500 -10.999	49	11,758,922.91	2.78%	4.853	356	76.83	700
11.000 -11.499	108	22,685,780.91	5.36%	5.258	357	78.53	678
11.500 -11.999	355	73,520,322.09	17.36%	5.740	357	79.67	674
12.000 -12.499	370	67,464,911.77	15.93%	6.203	357	82.27	653
12.500 -12.999	509	90,667,963.92	21.40%	6.713	357	84.55	638
13.000 -13.499	323	54,393,607.93	12.84%	7.196	357	87.24	625
13.500 -13.999	356	58,704,015.04	13.86%	7.685	357	87.42	612
14.000 -14.499	188	24,149,118.43	5.70%	8.179	358	87.44	593
14.500 -14.999	127	15,410,839.10	3.64%	8.649	358	89.13	602
15.000 -15.499	39	3,880,601.91	0.92%	9.163	358	91.08	609
15.500 -15.999	6	398,778.64	0.09%	9.527	357	90.45	620
16.000 -16.499	1	34,940.52	0.01%	10.250	355	100.00	710
21.000+	1	152,541.53	0.04%	7.500	355	85.00	552
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	32	6,639,145.34	1.57%	5.838	358	82.69	632
3.000	2,402	416,949,561.44	98.43%	6.721	357	83.96	641
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,434	423,588,706.78	100.00 %	6.707	357	83.94	641
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	9	1,826,792.06	0.43%	5.990	355	82.94	637
02/01/05	1	203,400.00	0.05%	5.375	356	67.35	630
04/01/05	1	125,600.00	0.03%	6.250	358	80.00	562
05/01/05	20	4,299,398.00	1.01%	5.829	359	83.51	631
06/01/05	1	183,955.28	0.04%	4.750	354	80.00	641
10/01/05	1	118,751.30	0.03%	6.875	346	80.00	650
12/01/05	1	267,140.09	0.06%	7.500	348	78.63	646
02/01/06	1	244,936.03	0.06%	6.750	350	95.00	645
04/01/06	7	1,010,056.12	0.24%	7.140	352	81.69	587
05/01/06	10	1,691,756.90	0.40%	6.398	353	84.01	621
06/01/06	84	14,558,467.79	3.44%	6.713	354	85.50	636
07/01/06	562	95,274,364.36	22.49%	6.657	355	84.80	642
08/01/06	9	1,104,033.93	0.26%	6.995	356	78.95	592
09/01/06	3	555,206.57	0.13%	7.716	357	83.53	562
10/01/06	111	17,853,478.31	4.21%	7.076	358	82.55	622
11/01/06	896	156,897,962.29	37.04%	6.915	359	84.47	633
12/01/06	2	539,000.00	0.13%	6.823	360	86.43	650
05/01/07	1	320,000.00	0.08%	7.875	353	100.00	621
06/01/07	11	2,061,524.62	0.49%	6.307	354	87.78	660
07/01/07	153	27,880,625.80	6.58%	6.358	355	84.92	659
08/01/07	4	550,234.44	0.13%	6.557	356	61.76	625
09/01/07	3	558,993.04	0.13%	6.311	357	78.16	638
10/01/07	36	5,256,906.91	1.24%	6.850	358	85.60	645
11/01/07	243	41,698,248.00	9.84%	6.686	359	84.15	643
12/01/07	1	109,000.00	0.03%	8.125	360	100.00	644
06/01/09	14	2,098,610.61	0.50%	6.219	354	75.27	685
07/01/09	142	26,236,693.03	6.19%	6.231	355	80.26	669
08/01/09	1	82,500.00	0.02%	9.500	356	75.00	543
09/01/09	1	164,003.30	0.04%	7.500	357	95.00	718
10/01/09	13	2,156,790.00	0.51%	6.500	358	80.22	651
11/01/09	91	17,508,278.00	4.13%	6.393	359	79.93	669
12/01/09	1	152,000.00	0.04%	6.125	360	80.00	652
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Group II Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$387,817,820	$36,950	$1,000,000
Average Scheduled Principal Balance	$357,766		
Number of Mortgage Loans	1,084		
Weighted Average Gross Coupon	6.339%	4.250%	10.000%
Weighted Average FICO Score	664	540	802
Weighted Average Combined Original LTV	82.29%	19.11%	100.00%
Weighted Average Original Term	359 months	180 months	360 months
Weighted Average Stated Remaining Term	356 months	174 months	359 months
Weighted Average Seasoning	3 months	1 months	12 months
Weighted Average Gross Margin	4.494%	2.875%	7.375%
Weighted Average Minimum Interest Rate	6.261%	4.250%	9.125%
Weighted Average Maximum Interest Rate	12.261%	10.250%	15.125%
Weighted Average Initial Rate Cap	2.956%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	30 months	1 months	59 months
Maturity Date		Jun 1 2019	Nov 1 2034
Maximum Zip Code Concentration	1.04%	92592	
ARM	88.98%		
Fixed Rate	11.02%		
2/28 6 Mo LIBOR ARM	11.85%		
3/27 6 Mo LIBOR ARM	5.43%		
5/25 6 Mo LIBOR ARM	3.03%		
5YR IO 2/28 6 Mo LIBOR ARM	43.14%		
5YR IO 3/27 6 Mo LIBOR ARM	9.95%		
5YR IO 5/25 6 Mo LIBOR ARM	13.61%		
5YR IO 6 Mo LIBOR ARM	1.85%		
6 Mo LIBOR ARM	0.12%		
Fixed Rate	9.76%		
Fixed Rate 5Yr IO	1.26%		
Interest Only	69.82%		
Not Interest Only	30.18%		

Prepay Penalty: 0 months	16.97%
Prepay Penalty: 12 months	6.70%
Prepay Penalty: 24 months	47.11%
Prepay Penalty: 36 months	28.85%
Prepay Penalty: 48 months	0.19%
Prepay Penalty: 60 months	0.19%
First Lien	100.00%
Full Documentation	73.13%
Limited Income Verification	1.96%
No Documentation	0.20%
No Income Verification	12.99%
Stated + Documentation	11.72%
Cash Out Refinance	34.94%
Purchase	57.54%
Rate/Term Refinance	7.52%
2 Units	4.52%
3 Units	0.29%
Condominium	6.21%
PUD	20.64%
Single Family	68.34%
Non-owner	1.03%
Primary	98.15%
Second Home	0.82%
Top 5 States:	
California	61.05%
New York	5.40%
Illinois	3.18%
Texas	3.10%
Florida	2.67%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	11	487,903.83	0.13%	8.205	358	80.30	623
50,000.01 - 100,000.00	73	5,713,612.17	1.47%	7.620	336	80.32	628
100,000.01 - 150,000.00	101	12,332,003.98	3.18%	7.102	352	83.14	640
150,000.01 - 200,000.00	89	15,440,502.44	3.98%	6.747	354	80.37	653
200,000.01 - 250,000.00	62	13,754,680.89	3.55%	6.838	357	83.76	644
250,000.01 - 300,000.00	46	12,422,134.76	3.20%	6.418	357	80.64	657
300,000.01 - 350,000.00	93	31,000,413.35	7.99%	6.319	357	82.87	653
350,000.01 - 400,000.00	170	63,523,647.14	16.38%	6.351	356	83.94	656
400,000.01 - 450,000.00	111	47,351,790.07	12.21%	6.333	357	85.35	662
450,000.01 - 500,000.00	83	39,472,508.26	10.18%	6.320	357	85.07	665
500,000.01 - 550,000.00	100	52,510,483.02	13.54%	6.117	358	81.71	674
550,000.01 - 600,000.00	63	36,285,079.90	9.36%	6.109	354	81.24	674
600,000.01 - 650,000.00	34	21,415,538.62	5.52%	6.027	357	79.37	669
650,000.01 - 700,000.00	19	12,931,889.00	3.33%	6.099	357	79.35	690
700,000.01 - 750,000.00	13	9,481,616.65	2.44%	6.493	357	77.18	685
750,000.01 - 800,000.00	5	3,791,384.24	0.98%	6.518	358	78.90	703
800,000.01 - 850,000.00	6	4,988,882.08	1.29%	6.208	328	75.06	669
900,000.01 - 950,000.00	1	920,000.00	0.24%	5.375	359	80.00	781
950,000.01 - 1,000,000.00	4	3,993,750.00	1.03%	5.875	357	63.39	688
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.000 - 4.499	2	1,228,000.00	0.32%	4.307	359	80.00	714
4.500 - 4.999	26	10,162,211.13	2.62%	4.836	357	77.93	700
5.000 - 5.499	80	33,205,889.01	8.56%	5.300	357	78.82	703
5.500 - 5.999	263	111,928,510.42	28.86%	5.744	357	80.00	682
6.000 - 6.499	174	68,745,646.83	17.73%	6.214	352	81.37	670
6.500 - 6.999	240	90,594,898.67	23.36%	6.697	356	83.80	648
7.000 - 7.499	99	30,296,074.73	7.81%	7.185	356	87.05	642
7.500 - 7.999	109	24,537,390.72	6.33%	7.707	356	86.32	618
8.000 - 8.499	50	10,703,593.67	2.76%	8.195	355	86.95	606
8.500 - 8.999	28	4,763,344.01	1.23%	8.662	358	90.56	593
9.000 - 9.499	11	1,370,651.25	0.35%	9.086	358	90.59	637
9.500 - 9.999	1	120,471.99	0.03%	9.750	355	85.00	548
10.000 -10.499	1	161,137.97	0.04%	10.000	355	95.00	701
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	20	3,867,379.57	1.00%	7.773	357	75.31	545
550-574	91	22,317,801.35	5.75%	7.571	355	78.78	565
575-599	49	13,828,799.28	3.57%	7.243	356	81.56	588
600-624	141	47,003,033.58	12.12%	6.635	358	82.35	612
625-649	188	65,967,424.07	17.01%	6.346	354	83.02	638
650-674	191	76,283,673.49	19.67%	6.250	356	82.49	662
675-699	170	65,346,091.43	16.85%	6.123	357	82.93	686
700+	234	93,203,617.63	24.03%	5.918	356	82.38	734
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	10	1,538,699.07	0.40%	6.883	338	46.13	589
50.00- 54.99	7	2,787,294.68	0.72%	6.053	342	53.27	643
55.00- 59.99	11	2,639,536.34	0.68%	6.906	358	57.11	626
60.00- 64.99	14	4,853,930.28	1.25%	6.082	353	62.39	671
65.00- 69.99	27	9,873,394.24	2.55%	6.252	355	67.50	638
70.00- 74.99	51	19,524,007.81	5.03%	6.266	349	72.48	642
75.00- 79.99	130	47,206,543.61	12.17%	6.240	354	78.04	659
80.00	412	158,232,715.28	40.80%	5.915	357	80.00	678
80.01- 84.99	52	15,781,105.01	4.07%	6.634	352	83.76	644
85.00- 89.99	88	32,191,896.02	8.30%	6.708	356	87.05	639
90.00- 94.99	146	49,019,592.73	12.64%	6.910	357	90.69	653
95.00- 99.99	102	34,469,144.51	8.89%	6.819	357	95.08	678
100.00	34	9,699,960.82	2.50%	7.638	357	100.00	677
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	15	2,914,223.35	0.75%	6.473	178	74.17	651
240	2	269,351.40	0.07%	7.297	238	72.01	576
360	1,067	384,634,245.65	99.18%	6.337	357	82.36	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	15	2,914,223.35	0.75%	6.473	178	74.17	651
181-240	2	269,351.40	0.07%	7.297	238	72.01	576
301-360	1,067	384,634,245.65	99.18%	6.337	357	82.36	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	31	13,737,293.70	3.54%	6.322	357	80.37	663
20.01 -25.00	31	8,910,895.77	2.30%	6.786	356	80.30	662
25.01 -30.00	58	22,301,987.47	5.75%	6.335	356	77.66	662
30.01 -35.00	107	35,367,093.26	9.12%	6.499	357	82.43	667
35.01 -40.00	139	53,248,143.93	13.73%	6.431	353	82.58	661
40.01 -45.00	171	63,260,363.27	16.31%	6.417	357	83.27	665
45.01 -50.00	234	83,059,156.20	21.42%	6.486	355	84.60	659
50.01 -55.00	306	107,108,201.57	27.62%	6.029	357	81.10	668
None	7	824,685.23	0.21%	8.457	355	83.90	691
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	880	345,079,961.91	88.98%	6.261	357	82.50	664
Fixed Rate	204	42,737,858.49	11.02%	6.967	345	80.58	659
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	130	45,942,931.75	11.85%	6.616	357	85.24	648
3/27 6 Mo LIBOR ARM	55	21,043,824.48	5.43%	6.596	357	86.19	658
5/25 6 Mo LIBOR ARM	35	11,756,882.08	3.03%	6.274	356	82.80	663
5YR IO 2/28 6 Mo LIBOR ARM	383	167,307,916.02	43.14%	6.224	358	82.19	663
5YR IO 3/27 6 Mo LIBOR ARM	92	38,598,056.30	9.95%	6.221	357	83.39	664
5YR IO 5/25 6 Mo LIBOR ARM	168	52,797,751.28	13.61%	6.050	356	78.98	686
5YR IO 6 Mo LIBOR ARM	16	7,182,600.00	1.85%	5.488	358	81.72	662
6 Mo LIBOR ARM	1	450,000.00	0.12%	8.000	359	90.00	592
Fixed Rate	185	37,846,558.49	9.76%	6.973	343	80.34	658
Fixed Rate 5Yr IO	19	4,891,300.00	1.26%	6.925	355	82.47	662
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	678	270,777,623.60	69.82%	6.183	357	81.73	668
Not Interest Only	406	117,040,196.80	30.18%	6.699	353	83.60	654
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	199	65,804,327.06	16.97%	6.754	356	83.49	655
Prepay Penalty: 12 months	59	25,984,565.51	6.70%	6.521	358	81.92	674
Prepay Penalty: 24 months	466	182,695,944.83	47.11%	6.186	357	82.13	664
Prepay Penalty: 36 months	355	111,884,367.79	28.85%	6.305	353	81.96	666
Prepay Penalty: 48 months	3	722,454.98	0.19%	6.459	355	86.75	701
Prepay Penalty: 60 months	2	726,160.23	0.19%	5.646	353	75.30	690
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	1,084	387,817,820.40	100.00 %	6.339	356	82.29	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	770	283,626,496.12	73.13%	6.232	356	81.04	662
Limited Income Verification	18	7,603,673.21	1.96%	6.182	357	80.42	697
No Documentation	6	766,185.23	0.20%	8.425	355	84.72	702
No Income Verification	186	50,385,930.95	12.99%	6.744	354	84.18	653
Stated + Documentation	104	45,435,534.89	11.72%	6.545	357	88.28	680
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	410	135,509,141.58	34.94%	6.605	354	81.13	641
Purchase	575	223,143,068.45	57.54%	6.140	357	83.07	678
Rate/Term Refinance	99	29,165,610.37	7.52%	6.621	355	81.76	656
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	40	17,541,031.46	4.52%	6.495	357	86.11	678
3 Units	2	1,115,000.00	0.29%	6.434	359	77.51	714
Condominium	66	24,069,093.31	6.21%	6.386	357	82.31	679
PUD	199	80,059,324.92	20.64%	6.173	356	81.74	666
Single Family	777	265,033,370.71	68.34%	6.374	356	82.23	661
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	15	3,980,062.17	1.03%	6.777	357	82.74	696
Primary	1,058	380,649,703.71	98.15%	6.334	356	82.22	663
Second Home	11	3,188,054.52	0.82%	6.304	357	90.58	714
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	6	1,773,150.00	0.46%	7.019	359	80.18	627
Arizona	7	2,360,612.58	0.61%	5.743	357	82.80	667
California	548	236,745,549.84	61.05%	6.086	357	81.35	671
Colorado	19	5,305,268.72	1.37%	6.111	356	81.97	657
Connecticut	6	2,018,998.92	0.52%	7.000	346	87.19	666
District of Columbia	2	781,500.00	0.20%	6.593	359	72.79	639
Florida	39	10,343,766.76	2.67%	6.842	355	83.53	663
Georgia	28	7,985,429.63	2.06%	6.669	358	83.45	643
Idaho	1	339,650.00	0.09%	7.990	359	89.99	562
Illinois	47	12,320,885.66	3.18%	7.139	357	85.21	646
Indiana	5	381,569.23	0.10%	7.850	359	92.59	623
Kansas	2	650,215.58	0.17%	7.297	334	89.27	658
Kentucky	6	1,065,679.00	0.27%	6.798	358	86.42	667
Louisiana	3	1,398,761.64	0.36%	6.373	357	83.77	619
Maryland	19	5,674,588.65	1.46%	6.920	358	85.13	638
Massachusetts	11	4,080,504.13	1.05%	6.472	358	89.53	652
Michigan	28	7,591,921.40	1.96%	7.215	358	83.60	632
Minnesota	21	5,963,502.22	1.54%	6.575	346	85.05	678
Missouri	10	2,320,087.15	0.60%	7.327	358	79.20	616
Nevada	11	3,055,394.01	0.79%	6.732	350	78.16	623
New Hampshire	1	411,350.00	0.11%	8.125	359	95.00	674
New Jersey	17	5,537,264.22	1.43%	6.886	353	83.20	635
New Mexico	2	551,840.69	0.14%	6.891	359	81.65	643
New York	50	20,960,385.78	5.40%	6.658	357	86.04	669
North Carolina	4	1,008,283.34	0.26%	6.716	356	88.73	642
Ohio	18	4,347,922.96	1.12%	6.768	313	82.66	635
Oklahoma	2	172,950.00	0.04%	7.821	359	82.55	562
Oregon	23	6,215,967.31	1.60%	6.697	357	83.12	672
Pennsylvania	12	2,308,371.07	0.60%	6.800	353	85.99	650
Rhode Island	2	340,071.36	0.09%	8.187	355	87.32	684
South Carolina	4	1,186,100.00	0.31%	6.484	357	76.83	616
Tennessee	8	1,336,065.96	0.34%	6.794	356	84.69	666
Texas	61	12,006,928.28	3.10%	6.561	353	80.84	653
Utah	9	2,286,177.76	0.59%	6.790	357	80.55	688
Virginia	16	6,653,789.08	1.72%	6.666	358	85.63	635
Washington	29	8,340,887.39	2.15%	6.373	357	80.75	665
West Virginia	1	81,700.00	0.02%	6.999	358	95.00	638
Wisconsin	6	1,914,730.08	0.49%	6.325	302	81.50	659
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	2	729,103.25	0.21%	5.063	356	54.17	734
3.000 - 3.499	62	28,526,743.90	8.27%	5.447	357	75.51	717
3.500 - 3.999	197	83,904,281.15	24.31%	5.669	357	78.61	689
4.000 - 4.499	178	71,450,573.14	20.71%	6.046	357	79.16	660
4.500 - 4.999	134	52,818,496.87	15.31%	6.308	357	82.95	659
5.000 - 5.499	134	50,244,011.98	14.56%	6.734	357	88.76	652
5.500 - 5.999	94	33,482,764.25	9.70%	7.050	357	89.80	630
6.000 - 6.499	53	16,996,164.66	4.93%	7.609	358	91.23	620
6.500 - 6.999	24	6,646,122.71	1.93%	8.190	358	90.44	600
7.000 - 7.499	2	281,700.00	0.08%	8.676	359	90.00	578
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.000 - 4.499	2	1,228,000.00	0.36%	4.307	359	80.00	714
4.500 - 4.999	25	9,624,823.23	2.79%	4.827	358	77.82	699
5.000 - 5.499	79	32,676,828.78	9.47%	5.298	357	78.90	703
5.500 - 5.999	251	106,556,262.94	30.88%	5.740	357	80.23	680
6.000 - 6.499	154	61,993,643.32	17.97%	6.212	357	81.67	667
6.500 - 6.999	200	80,524,296.95	23.33%	6.687	357	84.33	647
7.000 - 7.499	64	23,041,241.80	6.68%	7.186	358	87.91	639
7.500 - 7.999	58	17,495,209.42	5.07%	7.712	358	88.88	619
8.000 - 8.499	30	8,216,428.49	2.38%	8.200	358	87.12	601
8.500 - 8.999	14	3,005,724.08	0.87%	8.653	358	92.82	595
9.000 - 9.499	3	717,502.90	0.21%	9.086	358	94.18	670
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.000 -10.499	2	1,228,000.00	0.36%	4.307	359	80.00	714
10.500 -10.999	25	9,624,823.23	2.79%	4.827	358	77.82	699
11.000 -11.499	79	32,676,828.78	9.47%	5.298	357	78.90	703
11.500 -11.999	251	106,556,262.94	30.88%	5.740	357	80.23	680
12.000 -12.499	154	61,993,643.32	17.97%	6.212	357	81.67	667
12.500 -12.999	200	80,524,296.95	23.33%	6.687	357	84.33	647
13.000 -13.499	64	23,041,241.80	6.68%	7.186	358	87.91	639
13.500 -13.999	58	17,495,209.42	5.07%	7.712	358	88.88	619
14.000 -14.499	30	8,216,428.49	2.38%	8.200	358	87.12	601
14.500 -14.999	14	3,005,724.08	0.87%	8.653	358	92.82	595
15.000 -15.499	3	717,502.90	0.21%	9.086	358	94.18	670
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	17	7,632,600.00	2.21%	5.636	358	82.20	658
3.000	863	337,447,361.91	97.79%	6.275	357	82.51	665
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	880	345,079,961.91	100.00 %	6.261	357	82.50	664
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	1	319,600.00	0.09%	6.750	355	85.00	568
04/01/05	1	189,600.00	0.05%	7.625	358	73.77	583
05/01/05	15	7,123,400.00	2.06%	5.534	359	82.30	664
12/01/05	1	558,150.00	0.16%	6.500	348	85.00	608
02/01/06	1	355,300.00	0.10%	8.375	350	85.00	540
05/01/06	2	331,696.80	0.10%	6.709	353	79.99	598
06/01/06	20	8,267,702.79	2.40%	6.220	354	82.15	635
07/01/06	161	65,094,755.19	18.86%	6.133	355	83.53	679
08/01/06	2	998,907.99	0.29%	6.682	356	86.87	648
10/01/06	27	10,823,850.00	3.14%	6.630	358	82.96	653
11/01/06	299	126,820,485.00	36.75%	6.367	359	82.49	654
06/01/07	9	3,467,950.00	1.00%	5.856	354	82.78	706
07/01/07	53	22,555,211.78	6.54%	6.102	355	83.88	669
08/01/07	1	560,000.00	0.16%	6.500	356	70.00	574
10/01/07	9	3,429,586.00	0.99%	7.034	358	84.40	682
11/01/07	75	29,629,133.00	8.59%	6.521	359	85.22	651
06/01/09	9	3,494,204.39	1.01%	5.787	354	79.32	705
07/01/09	123	39,958,720.26	11.58%	6.033	355	79.34	684
10/01/09	10	2,304,598.71	0.67%	6.520	358	80.33	656
11/01/09	61	18,797,110.00	5.45%	6.216	359	80.37	676
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

First Franklin Mortgage Loan Trust 2004-FF11

Marketing Materials

$1,259,700,000 (Approximate)

Financial Asset Securities Corp.
Depositor

National City Home Loan Services, Inc.
Servicer

First Franklin Financial Corporation
Originator

RBS Greenwich Capital
Underwriter

Preliminary Term Sheet ***Date Prepared: November 17, 2004***

$1,259,700,000 (Approximate)
First Franklin Mortgage Loan Trust 2004-FF11
Asset-Backed Certificates, Series 2004-FF11

Class[1,2,3]	Principal Amount ($)	WAL (Years) Call/Mat[4]	Payment Window Call/Mat[4]	Expected Rating S&P/Fitch/Moody's	Assumed Final Distribution Date	Certificate Type
I-A1	$448,880,000		Not Marketed Hereby		January 2035	Floating Rate Super Senior
I-A2	$112,220,000	2.55/2.72	1-76/1-165	AAA/AAA/Aaa	January 2035	Floating Rate Senior Mez
II-A1	$165,000,000	1.00/1.00	1-19/1-19	AAA/AAA/Aaa	January 2035	Floating Rate Senior
II-A2	$258,000,000	2.96/2.96	19-72/19-72	AAA/AAA/Aaa	January 2035	Floating Rate Senior
II-A3	$40,999,000	6.34/8.33	72-76/72-166	AAA/AAA/Aaa	January 2035	Floating Rate Senior
M-1	$42,713,000	4.60/5.02	40-76/40-138	AA+/AA+/Aa1	January 2035	Floating Rate Subordinate
M-2	$39,525,000	4.56/4.97	39-76/39-131	AA+/AA+/Aa2	January 2035	Floating Rate Subordinate
M-3	$34,425,000	4.54/4.93	39-76/39-125	AA/AA/NR	January 2035	Floating Rate Subordinate
M-4	$20,400,000	4.53/4.89	38-76/38-118	AA-/AA-/NR	January 2035	Floating Rate Subordinate
M-5	$19,763,000	4.52/4.86	38-76/38-113	A+/A+/NR	January 2035	Floating Rate Subordinate
M-6	$20,400,000	4.52/4.83	37-76/37-108	A/A/NR	January 2035	Floating Rate Subordinate
M-7	$12,750,000	4.50/4.76	37-76/37-100	A-/A-/NR	January 2035	Floating Rate Subordinate
M-8	$12,750,000	4.50/4.70	37-76/37-95	BBB+/BBB+/NR	January 2035	Floating Rate Subordinate
M-9	$12,750,000	4.50/4.61	37-76/37-88	BBB/BBB/NR	January 2035	Floating Rate Subordinate
M-10	$6,375,000	4.49/4.50	37-76/37-79	BBB-/BBB-/NR	January 2035	Floating Rate Subordinate
B-1[5]	$6,375,000	4.37/4.37	37-73/37-73	BB+/BB+/NR	January 2035	Floating Rate Subordinate
B-2[5]	$6,375,000	4.15/4.15	37-65/37-65	BB/BB/NR	January 2035	Floating Rate Subordinate
Total:	**$1,259,700,000**					

(1) *The Class I-A1 and I-A2 Certificates are backed primarily by the cash flow from the Group I Mortgage Loans (as defined herein). The Class II-A1, Class II-A2 and Class II-A3 Certificates are backed primarily by the cash flow from the Group II Mortgage Loans (as defined herein). The Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates are backed by the cash flows from the Group I Mortgage Loans and the Group II Mortgage Loans. The principal balance of each class of Offered Certificates (as defined herein) is subject to a 10% variance.*

(2) *The Class I-A1, Class I-A2, Class II-A1, Class II-A2, Class II-A3, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates are priced to call. The margin on the Class I-A1, Class I-A2, Class II-A1, Class II-A2 and Class II-A3 Certificates will double on the first Distribution Date after the Optional Termination Date may first be exercised. The margin on each of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9, Class M-10, Class B-1 and Class B-2 Certificates will be equal to 1.5x the original margin on the first Distribution Date after the Optional Termination may first be exercised.*

(3) *See "Net WAC Rate" herein.*

(4) *See "Pricing Prepayment Speed" herein.*

(5) *The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to Qualified Institutional Buyers. The Class B-1 and Class B-2 Certificates are described herein because their amount, structure, collateral, rights, risks and other characteristics affect the amount, structure, collateral, rights, risks and other characteristics of the Offered Certificates.*

Depositor:	Financial Asset Securities Corp.
Servicer:	National City Home Loan Services, Inc.
Underwriter:	Greenwich Capital Markets, Inc.

Trustee:	Wells Fargo Bank, National Association.
Originator:	First Franklin Financial Corporation ("***First Franklin***"), a subsidiary of National City Corporation.
Offered Certificates:	The Class I-A1 and Class I-A2 Certificates (the "***Group I Certificates***") and the Class II-A1, Class II-A2 and Class II-A3 Certificates (together, the "***Group II Certificates***," and collectively with the Group I Certificates, the "***Class A Certificates***"), and the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class M-10 Certificates (together, the "***Class M Certificates***"). The Class A Certificates and the Class M Certificates are referred to herein as the "***Offered Certificates***." The Class B-1 and Class B-2 Certificates (the "***Class B Certificates***") will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to Qualified Institutional Buyers, the "***Privately Offered Certificates***." The Class A Certificates, Class M Certificates and the Privately Offered Certificates are collectively referred to herein as the "***Certificates***."
Federal Tax Status:	The Certificates will represent ownership of REMIC regular interests for tax purposes.
Registration:	The Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
Statistical Cut-off Date:	The close of business on November 1, 2004.
Cut-off Date:	The close of business on December 1, 2004.
Expected Pricing Date:	On or about the week of November [19], 2004.
Expected Closing Date:	On or about December 16, 2004.
Expected Settlement Date:	On or about December 16, 2004.
Distribution Date:	The 25th day of each month (or if not a business day, the next succeeding business day) commencing in January 2005.
Accrued Interest:	The price to be paid by investors for the Certificates will not include accrued interest (settling flat).
Interest Accrual Period:	The interest accrual period for each Distribution Date with respect to the Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
ERISA Eligibility:	The Offered Certificates are expected to be ERISA eligible.

SMMEA Eligibility: The Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA.

Optional Termination: The terms of the transaction allow for a clean-up call of the Mortgage Loans and the retirement of the Certificates (the "***Clean-up Call***"), which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Pricing Prepayment Speed: The Certificates will be priced based on the following collateral prepayment assumptions:

FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter)
ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)

Initial Mortgage Loans: As of the Cut-off Date, the aggregate principal balance of the Initial Mortgage Loans was approximately $856,786,589, of which: (i) approximately $468,968,769 consisted of a pool of conforming balance fixed-rate and adjustable-rate, first-lien, fully amortizing and balloon mortgage loans (the "***Group I Initial Mortgage Loans***") and (ii) approximately $387,817,820 consisted of a pool of conforming and non-conforming balance fixed-rate and adjustable-rate, first-lien, fully amortizing and balloon mortgage loans (the "***Group II Initial Mortgage Loans***" together with the Group I Initial Mortgage Loans, the "***Initial Mortgage Loans***").

With respect to approximately 33.64% of the Initial Mortgage Loans, First Franklin also originated a second lien mortgage loan at the time of originating the first lien mortgage loan.

On or prior to the Closing Date, it is expected that certain of the Initial Mortgage Loans may be removed from the trust and certain other similar mortgage loans may be added to the trust.

On the Closing Date, there may be up to [2.00]% of the aggregate principal balance of the Initial Mortgage Loans as of the Cut-off Date that are 30 days or more delinquent.

Pre-funding Amount:

On the Closing Date, the Trust will deposit approximately $418,213,411 (the "***Pre-funding Amount***"), which will consist of approximately $228,912,346 related to Group I and approximately $189,301,065 related to Group II, into an account (the "***Pre-funding Account***"). Funds on deposit in the Pre-funding Account will be used from time to time to acquire "***Subsequent Mortgage Loans***" (together with the Initial Mortgage Loans, the "***Mortgage Loans***") during the Pre-funding Period. It is expected that the composition and characteristics of the Subsequent Mortgage Loans will be similar to those of the Initial Mortgage Loans in all material respects.

The "***Pre-funding Period***" commences on the Closing Date and ends on the earlier of (i) the date on which the amount on deposit in the Pre-funding Account is less than $10,000 and (ii) March 16, 2005.

To the extent that the Trust does not fully use amounts on deposit in the Pre-funding Account to purchase Subsequent Mortgage Loans by March 16, 2005, the Trust will apply the remaining amounts as a prepayment of principal to the Offered Certificates on the Distribution Date in March 2005. Although no assurance is possible, it is not anticipated that a material amount of principal will be prepaid on the Offered Certificates from amounts in the Pre-funding Account.

Adjusted Net Mortgage Rate:

The "***Adjusted Net Mortgage Rate***" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

Adjusted Net Maximum Mortgage Rate:

The "***Adjusted Net Maximum Mortgage Rate***" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan has a fixed rate) less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

Pass-Through Rate:

The "***Pass-Through Rate***" for each Class of Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.

Formula Rate:

The "***Formula Rate***" on each Class of Certificates will be equal to the lesser of (i) One Month LIBOR plus the related margin for such Class and (ii) the Maximum Cap.

Net WAC Rate:

The "***Net WAC Rate***" on each Class of Certificates will be the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

Maximum Cap: The "***Maximum Cap***" on each Class of Certificates will be the weighted average of the Adjusted Net Maximum Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

Net WAC Rate Carryover Amount: If, on any Distribution Date, the related Pass-Through Rate for any Class of Certificates is limited by the Net WAC Rate, the "***Net WAC Rate Carryover Amount***" for such Class is equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such Class based on the Formula Rate over (b) the amount of interest accrued on such Class based on the Net WAC Rate and (ii) the unpaid portion of any Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.

Yield Maintenance Agreement: On the Closing Date, the Trust will enter into the "***Yield Maintenance Agreement***" to make payments in respect of any Net WAC Rate Carryover Amounts on the Certificates, *pro rata*, based on aggregate certificate principal balance of such Certificates. On each Distribution Date, the counterparty to the Yield Maintenance Agreement will be obligated to make a payment to the trust equal to the product of (a) the excess, if any, of (i) One Month LIBOR, subject to a maximum of 10.00% over (ii) the strike price for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein, accrued during the related Interest Accrual Period for the Offered Certificates and (b) the notional balance for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein and (c) the actual number of days in the related Interest Accrual Period divided by 360. The Yield Maintenance Agreement will terminate after the Distribution Date in November 2008.

Credit Enhancement: Consists of the following:

1) Excess Cashflow;
2) Overcollateralization Amount; and
3) Subordination.

Excess Cashflow: The ***"Excess Cashflow"*** for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions."

Overcollateralization Amount: The "***Overcollateralization Amount***" is equal to the excess of the aggregate principal balance of the Mortgage Loans over the aggregate principal balance of the Class A, Class M, Class B and Class P Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately 1.20% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Overcollateralization Target Amount, Excess Cashflow will be directed to build the Overcollateralization Amount until the Overcollateralization Target Amount is reached.

Required Overcollateralization Amount:

On any Distribution Date, the "***Required Overcollateralization Amount***" is equal:
(i) prior to the Stepdown Date, 1.20% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date; and
(ii) on or after the Stepdown Date, the greater of:
(a) 2.40% of the current aggregate principal balance of the Mortgage Loans;
(b) 0.50% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "***OC Floor***").

On any Distribution Date on which a Trigger Event is in effect, the Required Overcollateralization Amount will be equal to the Required Overcollateralization Amount as of the preceding Distribution Date.

Stepdown Date:

The earlier to occur of
(i) the Distribution Date on which the principal balance of the Class A Certificates has been reduced to zero and
(ii) the later to occur of
(x) the Distribution Date occurring in January 2008 and
(y) the first Distribution Date on which the Credit Enhancement Percentage is greater than or equal to 39.20%.

Credit Enhancement Percentage:

The "***Credit Enhancement Percentage***" for a Distribution Date is equal to (i) the sum of (a) the aggregate principal balance of the Subordinate Certificates and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

Delinquency Trigger Event:

A "***Delinquency Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if the 60+ delinquency percentage exceeds [41.00]% of the current Credit Enhancement Percentage.

Loss Trigger Event:

A "***Loss Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if the cumulative realized losses on the Mortgage Loans as a percentage of the principal balance of the Mortgage Loans as of the Cut-off Date, for the related Distribution Date are greater than:

Distribution Date	Percentage
January 2008 to December 2008	[3.25]% initially, plus 1/12th of [1.25]% for each month thereafter
January 2009 to December 2009	[4.50]% initially, plus 1/12th of [0.75]% for each month thereafter
January 2010 to December 2010	[5.25]% initially, plus 1/12th of [0.25]% for each month thereafter
January 2011 and thereafter	[5.50]%

Trigger Event:

A "***Trigger Event***" is in effect with respect to any Distribution Date if either a Loss Trigger Event or a Delinquency Trigger Event is in effect on such Distribution Date.

Credit Support:

Initial Credit Enhancement		**Target Credit Enhancement After Stepdown Date**	
Class	**Percent**	**Class**	**Percent**
A	19.60%	A	39.20%
M-1	16.25%	M-1	32.50%
M-2	13.15%	M-2	26.30%
M-3	10.45%	M-3	20.90%
M-4	8.85%	M-4	17.70%
M-5	7.30%	M-5	14.60%
M-6	5.70%	M-6	11.40%
M-7	4.70%	M-7	9.40%
M-8	3.70%	M-8	7.40%
M-9	2.70%	M-9	5.40%
M-10	2.20%	M-10	4.40%
B-1	1.70%	B-1	3.40%
B-2	1.20%	B-2	2.40%

Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "***Realized Loss***." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class B-2 Certificates, second to the Class B-1 Certificates, third to the Class M-10 Certificates, fourth to the Class M-9 Certificates, fifth to the Class M-8 Certificates, sixth to the Class M-7 Certificates, seventh to the Class M-6 Certificates, eighth to the Class M-5 Certificates, ninth to the Class M-4 Certificates, tenth to the Class M-3 Certificates, eleventh to the Class M-2 Certificates, twelfth to the Class M-1 Certificates, and thirteenth any losses allocable to the Group I Certificates will be allocated to the Class I-A2 Certificates.

Realized Losses will not be allocated to any of the Class A Certificates (except for the Class I-A2 Certificates to the limited extent described above).

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

1) Interest funds, as follows: first to pay servicing fees and trustee fees, second, monthly interest plus any previously unpaid interest to the Class A Certificates, generally from the related loan group, third, monthly interest to the Class M-1 Certificates, fourth, monthly interest to the Class M-2 Certificates, fifth, monthly interest to the Class M-3 Certificates, sixth, monthly interest to the Class M-4 Certificates, seventh, monthly interest to the Class M-5 Certificates, eighth, monthly interest to the Class M-6 Certificates, ninth, monthly interest to the Class M-7 Certificates, tenth, monthly interest to the Class M-8 Certificates, eleventh, monthly interest to the Class M-9 Certificates, twelfth, monthly interest to the Class M-10 Certificates, thirteenth, monthly interest to the Class B-1 Certificates and fourteenth, monthly interest to the Class B-2 Certificates.
2) Principal funds, as follows: monthly principal to the Class A Certificates, generally *pro rata* based on the principal collected in the related loan group, as described under "Principal Paydown," then monthly principal to the Class M-1 Certificates as described under "Principal Paydown," then monthly principal to the Class M-2 Certificates as described under "Principal Paydown," then monthly principal to the Class M-3 Certificates as described under "Principal Paydown," then monthly principal to the Class M-4 Certificates as described under "Principal Paydown," then monthly principal to the Class M-5 Certificates as described under "Principal Paydown," then monthly principal to the Class M-6 Certificates as described under "Principal Paydown," then monthly principal to the Class M-7 Certificates as described under "Principal Paydown," then monthly principal to the Class M-8 Certificates as described under "Principal Paydown," then monthly principal to the Class M-9 Certificates as described under "Principal Paydown," then monthly principal to the Class M-10 Certificates as described under "Principal Paydown," then monthly principal to the Class B-1 Certificates as described under "Principal Paydown" and then monthly principal to the Class B-2 Certificates as described under "Principal Paydown."
3) Excess Cashflow as follows: as principal to the Class A, Class M and Class B Certificates to build the Overcollateralization Amount as described under "Principal Paydown" in the order of priority described below.
4) Any previously unpaid interest to the Class I-A2 Certificates, then any unpaid applied Realized Loss amount to the Class I-A2 Certificates, then any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, then any unpaid applied Realized Loss amount to the Class M-5 Certificates, then any previously unpaid interest to the Class M-6 Certificates, then any unpaid applied Realized Loss amount to the Class M-6 Certificates, then any previously unpaid interest to the Class M-7 Certificates, then any unpaid applied Realized Loss amount to the Class M-7 Certificates, then any previously unpaid interest to the Class M-8 Certificates, then any unpaid applied Realized Loss amount to the Class M-8 Certificates, then any previously unpaid interest to the Class M-9 Certificates, then any unpaid applied Realized Loss amount to the Class M-9 Certificates, then any previously unpaid interest to the Class M-10 Certificates, then any unpaid applied Realized Loss amount to the Class M-10 Certificates, then any previously unpaid interest to the Class B-1 Certificates, and then any unpaid applied Realized Loss amount to the Class B-1 Certificates, then

any previously unpaid interest to the Class B-2 Certificates and then any unpaid applied Realized Loss amount to the Class B-2 Certificates.

5) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount, first to the Class A Certificates *pro rata*, then to the Class M-1 Certificates, then to the Class M-2 Certificates, then to the Class M-3 Certificates, then to the Class M-4 Certificates, then to the Class M-5 Certificates, then to the Class M-6 Certificates, then to the Class M-7 Certificates, then to the Class M-8 Certificates, then to the Class M-9 Certificates, then to the Class M-10 Certificates, then to the Class B-1 Certificates and lastly to the Class B-2 Certificates.
6) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling agreement.

Principal Paydown:

Principal allocated to the Group I Certificates will be distributed as follows:

x) If for any Distribution Date prior to January 2008 the cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date is less than [3.25]%, or if a Trigger Event is not in effect:
To the Class I-A1 and Class I-A2 Certificates, *pro-rata*, based off current certificate principal balances until their certificate principal balances are paid to zero

y) If for any Distribution Date prior to January 2008 the cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date is greater than [3.25]%, or if a Trigger Event is in effect:
1) First, to the Class I-A1 Certificates until its certificate principal balance is reduced to zero, and
2) Second, to the Class I-A2 Certificates until its certificate principal balance is reduced to zero.

Principal will be distributed to the Class II-A1, Class II-A2 and Class II-A3 Certificates, sequentially, to such class of certificates until the certificate principal balance thereof has been reduced to zero. In certain limited circumstances described in the prospectus supplement, principal will be distributed to the Senior Certificates from the unrelated loan group, to the extent not received from the related loan group.

1. Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal will be paid to the Class A Certificates generally *pro rata*, based on principal collected in the related loan group, provided, however if the Class A Certificates have been retired, principal will be applied sequentially in the following order of priority: 1) Class M-1 Certificates, 2) Class M-2 Certificates, 3) Class M-3 Certificates, 4) Class M-4 Certificates, 5) Class M-5 Certificates, 6) Class M-6 Certificates, 7) Class M-7 Certificates, 8) Class M-8 Certificates, 9) Class M-9 Certificates, 10) Class M-10 Certificates, 11) Class B-1 Certificates and 12) the Class B-2 Certificates.

2. On or after the Stepdown Date and if a Trigger Event is not in effect, the Certificates will be entitled to receive payments of principal in the following order of priority: first to the Class A Certificates, generally pro rata based on the principal collected in the related loan group, such that the Class A Certificates will have at least 60.80% credit enhancement, second to the Class M-1 Certificates, such that the Class M-1 Certificates will have at least 67.50% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least 73.70% credit enhancement, fourth, to the Class M-3 Certificates such that the Class M-3 Certificates will have at least 79.10% credit, fifth, to the Class M-4 Certificates such that the Class M-4 Certificates will have at least 82.30% credit, sixth, to the Class M-5 Certificates such that the Class M-5 Certificates will have at least 85.40% credit enhancement, seventh, to the Class M-6 Certificates such that the Class M-6 Certificates will have at least 88.60% credit enhancement, eighth, to the Class M-7 Certificates such that the Class M-7 Certificates will have at least 90.60% credit enhancement, ninth, to the Class M-8 Certificates such that the Class M-8 Certificates will have at least 92.60% credit enhancement , tenth, to the Class M-9 Certificates such that the Class M-9 Certificates will have at least 94.60% credit enhancement, eleventh, to the Class M-10 Certificates such that the Class M-10 Certificates will have at least 95.60% credit enhancement, twelfth, to the Class B-1 Certificates such that the Class B-1 Certificates will have at least 96.60% credit enhancement and thirteenth the Class B-2 Certificates such that the Class B-2 Certificates will have at least 97.60% credit enhancement (subject, in the case of the most subordinate certificate outstanding).

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Weighted Average Life Tables

Class I-A1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.48	2.95	2.55	2.15	1.79
MDUR (yr)	3.22	2.76	2.40	2.04	1.72
First Prin Pay	1	1	1	1	1
Last Prin Pay	108	90	76	64	54

Class I-A1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.72	3.15	2.72	2.29	1.91
MDUR (yr)	3.40	2.92	2.54	2.16	1.82
First Prin Pay	1	1	1	1	1
Last Prin Pay	230	193	165	141	119

Class I-A2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.48	2.95	2.55	2.15	1.79
MDUR (yr)	3.22	2.76	2.40	2.04	1.72
First Prin Pay	1	1	1	1	1
Last Prin Pay	108	90	76	64	54

Class I-A2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.72	3.15	2.72	2.29	1.91
MDUR (yr)	3.40	2.92	2.54	2.16	1.82
First Prin Pay	1	1	1	1	1
Last Prin Pay	230	193	165	141	119

Weighted Average Life Tables

Class II-A1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.24	1.11	1.00	0.90	0.82
MDUR (yr)	1.21	1.08	0.98	0.88	0.80
First Prin Pay	1	1	1	1	1
Last Prin Pay	24	21	19	17	16

Class II-A1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.24	1.11	1.00	0.90	0.82
MDUR (yr)	1.21	1.08	0.98	0.88	0.80
First Prin Pay	1	1	1	1	1
Last Prin Pay	24	21	19	17	16

Class II-A2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	4.06	3.44	2.96	2.46	2.05
MDUR (yr)	3.79	3.23	2.80	2.35	1.98
First Prin Pay	24	21	19	17	16
Last Prin Pay	102	85	72	61	35

Class II-A2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	4.06	3.44	2.96	2.46	2.05
MDUR (yr)	3.79	3.23	2.80	2.35	1.98
First Prin Pay	24	21	19	17	16
Last Prin Pay	102	85	72	61	35

Weighted Average Life Tables

Class II-A3 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	8.99	7.49	6.34	5.34	4.21
MDUR (yr)	7.91	6.72	5.77	4.92	3.93
First Prin Pay	102	85	72	61	35
Last Prin Pay	108	90	76	64	54

Class II-A3 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	11.76	9.79	8.33	7.02	5.62
MDUR (yr)	9.91	8.46	7.34	6.30	5.12
First Prin Pay	102	85	72	61	35
Last Prin Pay	231	195	166	143	121

Class M-1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.20	4.60	4.28	4.41
MDUR (yr)	5.58	4.76	4.25	3.99	4.10
First Prin Pay	40	38	40	44	49
Last Prin Pay	108	90	76	64	54

Class M-1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.78	5.69	5.02	4.64	4.73
MDUR (yr)	6.02	5.14	4.59	4.28	4.38
First Prin Pay	40	38	40	44	49
Last Prin Pay	194	162	138	117	98

Weighted Average Life Tables

Class M-2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.20	4.56	4.16	4.08
MDUR (yr)	5.57	4.75	4.22	3.88	3.81
First Prin Pay	40	37	39	42	45
Last Prin Pay	108	90	76	64	54

Class M-2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.76	5.67	4.97	4.51	4.37
MDUR (yr)	5.99	5.11	4.54	4.16	4.06
First Prin Pay	40	37	39	42	45
Last Prin Pay	185	155	131	111	93

Class M-3 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.54	4.09	3.90
MDUR (yr)	5.55	4.73	4.19	3.80	3.64
First Prin Pay	40	37	39	40	42
Last Prin Pay	108	90	76	64	54

Class M-3 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.74	5.64	4.93	4.41	4.17
MDUR (yr)	5.95	5.07	4.50	4.07	3.87
First Prin Pay	40	37	39	40	42
Last Prin Pay	177	147	125	105	89

Weighted Average Life Tables

Class M-4 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.53	4.05	3.79
MDUR (yr)	5.52	4.70	4.15	3.75	3.53
First Prin Pay	40	37	38	40	41
Last Prin Pay	108	90	76	64	54

Class M-4 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.70	5.61	4.89	4.36	4.05
MDUR (yr)	5.89	5.02	4.44	4.00	3.75
First Prin Pay	40	37	38	40	41
Last Prin Pay	168	139	118	99	84

Class M-5 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.52	4.02	3.74
MDUR (yr)	5.44	4.64	4.10	3.68	3.45
First Prin Pay	40	37	38	39	40
Last Prin Pay	108	90	76	64	54

Class M-5 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.67	5.58	4.86	4.30	3.97
MDUR (yr)	5.77	4.93	4.37	3.91	3.65
First Prin Pay	40	37	38	39	40
Last Prin Pay	161	134	113	95	80

Weighted Average Life Tables

Class M-6 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.52	4.00	3.69
MDUR (yr)	5.39	4.61	4.07	3.65	3.39
First Prin Pay	40	37	37	38	39
Last Prin Pay	108	90	76	64	54

Class M-6 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.62	5.54	4.83	4.25	3.90
MDUR (yr)	5.68	4.86	4.30	3.85	3.56
First Prin Pay	40	37	37	38	39
Last Prin Pay	153	127	108	90	76

Class M-7 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.98	3.66
MDUR (yr)	5.34	4.57	4.03	3.61	3.34
First Prin Pay	40	37	37	38	39
Last Prin Pay	108	90	76	64	54

Class M-7 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.55	5.48	4.76	4.19	3.84
MDUR (yr)	5.58	4.78	4.22	3.77	3.49
First Prin Pay	40	37	37	38	39
Last Prin Pay	143	118	100	84	71

Weighted Average Life Tables

Class M-8 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.98	3.62
MDUR (yr)	5.19	4.46	3.94	3.54	3.25
First Prin Pay	40	37	37	38	38
Last Prin Pay	108	90	76	64	54

Class M-8 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.47	5.42	4.70	4.14	3.76
MDUR (yr)	5.37	4.62	4.09	3.66	3.36
First Prin Pay	40	37	37	38	38
Last Prin Pay	135	112	95	79	67

Class M-9 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.19	5.19	4.50	3.96	3.61
MDUR (yr)	5.00	4.32	3.84	3.43	3.17
First Prin Pay	40	37	37	37	38
Last Prin Pay	108	90	76	64	54

Class M-9 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.31	4.61	4.04	3.69
MDUR (yr)	5.09	4.40	3.91	3.50	3.23
First Prin Pay	40	37	37	37	38
Last Prin Pay	125	103	88	74	62

Weighted Average Life Tables

Class M-10 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.16	5.16	4.49	3.93	3.58
MDUR (yr)	4.99	4.31	3.83	3.42	3.15
First Prin Pay	40	37	37	37	37
Last Prin Pay	108	90	76	64	54

Class M-10 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.17	5.17	4.50	3.94	3.59
MDUR (yr)	5.00	4.31	3.83	3.42	3.16
First Prin Pay	40	37	37	37	37
Last Prin Pay	111	92	79	66	56

Class B-1 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.99	5.02	4.37	3.84	3.48
MDUR (yr)	4.88	4.21	3.74	3.34	3.07
First Prin Pay	40	37	37	37	37
Last Prin Pay	103	85	73	61	52

Class B-1 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.99	5.02	4.37	3.84	3.48
MDUR (yr)	4.88	4.21	3.74	3.34	3.07
First Prin Pay	40	37	37	37	37
Last Prin Pay	103	85	73	61	52

Weighted Average Life Tables

Class B-2 to Call

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.67	4.76	4.15	3.66	3.33
MDUR (yr)	4.68	4.04	3.59	3.21	2.96
First Prin Pay	40	37	37	37	37
Last Prin Pay	92	76	65	55	47

Class B-2 to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	5.67	4.76	4.15	3.66	3.33
MDUR (yr)	4.68	4.04	3.59	3.21	2.96
First Prin Pay	40	37	37	37	37
Last Prin Pay	92	76	65	55	47

Yield Maintenance Agreement Schedule and Strike Rates For Offered Certificates and Class B Certificates

Period	Notional Schedule ($)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule ($)	Cap Strike (%)	Cap Ceiling (%)
1	1,259,700,000	3.06180	10.00000	25	751,362,854	7.64573	10.00000
2	1,253,428,059	5.87917	10.00000	26	725,231,862	7.64422	10.00000
3	1,244,051,565	6.50888	10.00000	27	700,002,112	8.46140	10.00000
4	1,233,168,217	5.88174	10.00000	28	675,642,252	7.96432	10.00000
5	1,220,794,551	6.07797	10.00000	29	652,129,747	8.27209	10.00000
6	1,206,953,550	5.88903	10.00000	30	629,427,692	8.01372	10.00000
7	1,191,672,719	6.09063	10.00000	31	607,507,593	8.48722	10.00000
8	1,174,985,648	5.89404	10.00000	32	586,346,190	8.21403	10.00000
9	1,156,931,142	5.89375	10.00000	33	565,912,967	8.22287	10.00000
10	1,137,554,204	6.09291	10.00000	34	546,182,730	9.05712	10.00000
11	1,116,943,744	5.89645	10.00000	35	527,144,766	8.86400	10.00000
12	1,095,240,332	6.10041	10.00000	36	508,761,370	9.16654	10.00000
13	1,072,499,706	5.90892	10.00000	37	491,009,329	9.22635	10.00000
14	1,048,843,560	5.90896	10.00000	38	477,433,645	9.22292	10.00000
15	1,024,328,457	6.54204	10.00000	39	461,283,018	9.85824	10.00000
16	999,014,486	5.91193	10.00000	40	445,686,174	9.60629	10.00000
17	972,964,982	6.10956	10.00000	41	430,629,250	9.98490	10.00000
18	946,246,263	5.92020	10.00000	42	416,088,335	9.66066	10.00000
19	918,927,229	6.12527	10.00000	43	0	0.00000	0.00000
20	891,080,095	5.92827	10.00000	44	388,485,803	9.89501	10.00000
21	862,790,387	5.92882	10.00000	45	375,390,077	9.89283	10.00000
22	834,202,082	7.13383	10.00000	46	0	0.00000	0.00000
23	806,067,641	7.03156	10.00000	47	350,527,740	9.97419	10.00000
24	778,449,903	7.28250	10.00000	48	0	0.00000	0.00000

Effective Available Funds Schedule for Offered Certificates and Class B Certificates

Assumptions to Optional Termination

Period	NWC (1) (%)	NWC (2,3) (%)	Period	NWC (1) (%)	NWC (2,3) (%)	Period	NWC (1) (%)	NWC (2,3) (%)
1	3.06	3.06	35	8.86	10.00	69	10.52	10.52
2	5.88	10.00	36	9.17	10.00	70	10.89	10.89
3	6.51	10.00	37	9.23	10.00	71	10.53	10.53
4	5.88	10.00	38	9.22	10.00	72	10.87	10.87
5	6.08	10.00	39	9.86	10.00	73	10.55	10.55
6	5.89	10.00	40	9.61	10.00	74	10.55	10.55
7	6.09	10.00	41	9.98	10.00	75	11.71	11.71
8	5.89	10.00	42	9.66	10.00	76	10.60	10.60
9	5.89	10.00	43	10.23	10.23	77	10.94	10.94
10	6.09	10.00	44	9.90	10.00			
11	5.90	10.00	45	9.89	10.00			
12	6.10	10.00	46	10.29	10.29			
13	5.91	10.00	47	9.97	10.00			
14	5.91	10.00	48	10.30	10.30			
15	6.54	10.00	49	10.01	10.01			
16	5.91	10.00	50	10.01	10.01			
17	6.11	10.00	51	11.08	11.08			
18	5.92	10.00	52	10.07	10.07			
19	6.13	10.00	53	10.42	10.42			
20	5.93	10.00	54	10.08	10.08			
21	5.93	10.00	55	10.46	10.46			
22	7.13	10.00	56	10.13	10.13			
23	7.03	10.00	57	10.25	10.25			
24	7.28	10.00	58	10.67	10.67			
25	7.65	10.00	59	10.32	10.32			
26	7.64	10.00	60	10.66	10.66			
27	8.46	10.00	61	10.43	10.43			
28	7.96	10.00	62	10.43	10.43			
29	8.27	10.00	63	11.58	11.58			
30	8.01	10.00	64	10.48	10.48			
31	8.49	10.00	65	10.82	10.82			
32	8.21	10.00	66	10.46	10.46			
33	8.22	10.00	67	10.85	10.85			
34	9.06	10.00	68	10.49	10.49			

(1) Assumes 1mLIBOR stays at 2.127% and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.

(2) Assumes 1mLIBOR and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes proceeds from the related Yield Maintenance Agreement included.

EXCESS SPREAD (1,2)

Period	FWD 1 Month LIBOR %	FWD 6 Month LIBOR %	STATIC LIBOR (%)	FORWARD LIBOR (%)	Period	FWD 1 Month LIBOR %	FWD 6 Month LIBOR %	STATIC LIBOR (%)	FORWARD LIBOR (%)
1	2.127	2.530	0.73	0.73	46	4.509	4.635	3.91	3.10
2	2.389	2.673	3.37	3.10	47	4.540	4.668	3.82	2.91
3	2.401	2.784	3.63	3.38	48	4.572	4.701	3.91	3.05
4	2.579	2.905	3.37	2.91	49	4.607	4.732	3.82	2.89
5	2.734	3.008	3.46	2.86	50	4.641	4.761	3.82	2.86
6	2.872	3.096	3.37	2.63	51	4.674	4.786	4.10	3.34
7	2.976	3.170	3.46	2.63	52	4.704	4.809	3.82	2.86
8	3.048	3.237	3.37	2.45	53	4.731	4.829	3.91	3.01
9	3.117	3.303	3.37	2.38	54	4.755	4.844	3.81	2.81
10	3.190	3.365	3.45	2.42	55	4.776	4.856	3.91	2.99
11	3.252	3.424	3.36	2.24	56	4.793	4.867	3.82	2.82
12	3.309	3.480	3.44	2.31	57	4.807	4.881	3.84	2.92
13	3.374	3.533	3.35	2.12	58	4.818	4.896	3.95	3.21
14	3.437	3.581	3.35	2.06	59	4.824	4.915	3.86	3.03
15	3.487	3.626	3.61	2.38	60	4.826	4.937	3.96	3.21
16	3.538	3.668	3.33	1.95	61	4.841	4.963	3.89	3.17
17	3.585	3.701	3.41	2.03	62	4.870	4.991	3.90	3.14
18	3.622	3.704	3.32	1.86	63	4.899	5.019	4.18	3.67
19	3.656	3.700	3.40	1.95	64	4.927	5.045	3.91	3.16
20	3.703	3.718	3.30	1.77	65	4.954	5.070	4.00	3.33
21	3.734	3.737	3.30	1.74	66	4.981	5.095	3.92	3.13
22	3.732	3.760	3.65	2.52	67	5.006	5.118	4.01	3.34
23	3.603	3.791	3.59	2.60	68	5.030	5.140	3.93	3.13
24	3.602	3.853	3.67	2.73	69	5.054	5.162	3.94	3.12
25	3.761	3.923	3.74	2.87	70	5.076	5.182	4.03	3.35
26	3.815	3.974	3.73	2.81	71	5.098	5.200	3.95	3.15
27	3.868	4.021	4.00	3.18	72	5.118	5.218	4.05	3.33
28	3.919	4.067	3.71	2.79	73	5.137	5.234	3.96	3.16
29	3.968	4.109	3.80	2.89	74	5.155	5.249	3.97	3.15
30	4.015	4.148	3.69	2.69	75	5.171	5.263	4.25	3.71
31	4.058	4.183	3.77	2.84	76	5.187	5.275	3.99	3.18
32	4.099	4.215	3.67	2.65	77	5.201	5.285	3.91	3.37
33	4.136	4.245	3.66	2.61					
34	4.168	4.273	3.81	2.98					
35	4.197	4.301	3.72	2.85					
36	4.221	4.328	3.81	2.97					
37	4.246	4.357	3.75	2.95					
38	4.274	4.386	3.79	2.95					
39	4.303	4.416	3.99	3.27					
40	4.332	4.446	3.81	2.98					
41	4.360	4.476	3.91	3.13					
42	4.389	4.506	3.82	2.94					
43	4.419	4.537	3.92	3.12					
44	4.448	4.569	3.82	2.93					
45	4.478	4.602	3.82	2.90					

(1) Assumes the Pricing Prepayment Speed.
(2) Calculated as (a) interest collections on the collateral (net of the trust administrations, master servicing and servicing fees), less total interest on the Offered Certificates and Class B Certificates divided by (b) collateral balance as of the beginning period and (c) times 12.

BREAKEVEN LOSSES

LOSS COVERAGE

Class	**M-1**	**M-2**	**M-3**	**M-4**	**M-5**	**M-6**
Rating (S/F/M)	AA+/AA+/Aa1	AA+/AA+/Aa2	AA/AA/NR	AA-/AA-/NR	A+/A+/NR	A/A/NR
Loss Severity	30%	30%	30%	30%	30%	30%
Default	36.33 CDR	28.07 CDR	22.08 CDR	18.91 CDR	16.03 CDR	13.27 CDR
Collateral Loss	19.12%	16.46%	14.10%	12.67%	11.24%	9.74%
Loss Severity	40%	40%	40%	40%	40%	40%
Default	24.00 CDR	19.20 CDR	15.50 CDR	13.45 CDR	11.53 CDR	9.65 CDR
Collateral Loss	19.87%	17.08%	14.62%	13.13%	11.63%	10.06%
Loss Severity	50%	50%	50%	50%	50%	50%
Default	17.92 CDR	14.60 CDR	11.94 CDR	10.43 CDR	9.01 CDR	7.59 CDR
Collateral Loss	20.33%	17.47%	14.94%	13.40%	11.88%	10.27%
Class	**M-7**	**M-8**	**M-9**	**M-10**	**B-1**	**B-2**
Rating (S/F/M)	A-/A-/NR	BBB+/BBB+/NR	BBB/BBB/NR	BBB-/BBB-/NR	BB+/BB+/NR	BB/BB/NR
Loss Severity	30%	30%	30%	30%	30%	30%
Default	11.61 CDR	9.99 CDR	8.50 CDR	7.79 CDR	7.17 CDR	6.72 CDR
Collateral Loss	8.77%	7.76%	6.78%	6.30%	5.86%	5.54%
Loss Severity	40%	40%	40%	40%	40%	40%
Default	8.50 CDR	7.37 CDR	6.30 CDR	5.80 CDR	5.36 CDR	5.04 CDR
Collateral Loss	9.05%	8.01%	6.98%	6.49%	6.05%	5.72%
Loss Severity	50%	50%	50%	50%	50%	50%
Default	6.71 CDR	5.83 CDR	5.01 CDR	4.62 CDR	4.28 CDR	4.03 CDR
Collateral Loss	9.23%	8.15%	7.12%	6.61%	6.17%	5.84%

Assumptions
12 Month Delay
Forward LIBOR
Delinquency Trigger Failing
Run to maturity
Defaults are in addition to prepayments
Run at pricing speed
"Break" is CDR which results in approximate first dollar of principal loss

Total Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$856,786,589	$23,450	$1,000,000
Average Scheduled Principal Balance	$220,992		
Number of Mortgage Loans	3,877		
Weighted Average Gross Coupon	6.580%	3.750%	10.250%
Weighted Average FICO Score	651	540	816
Weighted Average Combined Original LTV	83.06%	19.11%	100.00%
Weighted Average Original Term	358 months	180 months	360 months
Weighted Average Stated Remaining Term	356 months	173 months	360 months
Weighted Average Seasoning	3 months	0 months	14 months
Weighted Average Gross Margin	4.757%	2.875%	7.750%
Weighted Average Minimum Interest Rate	6.507%	3.750%	10.250%
Weighted Average Maximum Interest Rate	12.508%	9.750%	21.000%
Weighted Average Initial Rate Cap	2.963%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	28 months	1 months	60 months
Maturity Date		May 1 2019	Dec 1 2034
Maximum Zip Code Concentration	0.66%	92592	
ARM	89.72%		
Fixed Rate	10.28%		
2/28 6 Mo LIBOR ARM	20.07%		
3/27 6 Mo LIBOR ARM	5.91%		
5/25 6 Mo LIBOR ARM	2.73%		
5YR IO 2/28 6 Mo LIBOR ARM	38.68%		
5YR IO 3/27 6 Mo LIBOR ARM	10.20%		
5YR IO 5/25 6 Mo LIBOR ARM	10.45%		
5YR IO 6 Mo LIBOR ARM	1.55%		
6 Mo LIBOR ARM	0.12%		
BALLOON 15/30	0.01%		
Balloon 5YR IO	0.02%		
Fixed Rate	9.33%		
Fixed Rate 5Yr IO	0.93%		
Interest Only	61.83%		
Not Interest Only	38.17%		

Prepay Penalty: 0 months	17.07%
Prepay Penalty: 12 months	5.67%
Prepay Penalty: 24 months	47.99%
Prepay Penalty: 36 months	29.10%
Prepay Penalty: 48 months	0.08%
Prepay Penalty: 60 months	0.08%
First Lien	100.00%
Full Documentation	71.18%
Limited Income Verification	1.63%
No Documentation	0.57%
No Income Verification	18.33%
Stated + Documentation	8.28%
Cash Out Refinance	38.95%
Purchase	52.54%
Rate/Term Refinance	8.51%
2 Units	4.43%
3 Units	0.28%
4 Units	0.07%
Condominium	7.44%
PUD	18.38%
Single Family	69.40%
Non-owner	1.99%
Primary	97.16%
Second Home	0.85%
Top 5 States:	
California	44.29%
Illinois	5.65%
Florida	4.56%
New York	4.13%
Texas	3.67%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	90	3,747,044.61	0.44%	8.112	356	78.34	601
50,000.01 - 100,000.00	595	47,040,097.50	5.49%	7.468	348	81.86	622
100,000.01 - 150,000.00	781	96,964,517.01	11.32%	7.072	354	84.23	634
150,000.01 - 200,000.00	709	122,934,541.77	14.35%	6.798	356	83.46	641
200,000.01 - 250,000.00	490	109,970,451.19	12.84%	6.644	356	83.55	642
250,000.01 - 300,000.00	338	92,532,235.83	10.80%	6.524	357	83.33	649
300,000.01 - 350,000.00	249	80,564,263.88	9.40%	6.322	357	83.42	656
350,000.01 - 400,000.00	182	68,034,015.51	7.94%	6.363	356	84.14	655
400,000.01 - 450,000.00	114	48,645,790.07	5.68%	6.348	357	85.30	663
450,000.01 - 500,000.00	83	39,472,508.26	4.61%	6.320	357	85.07	665
500,000.01 - 550,000.00	100	52,510,483.02	6.13%	6.117	358	81.71	674
550,000.01 - 600,000.00	64	36,847,579.90	4.30%	6.105	354	81.14	675
600,000.01 - 650,000.00	34	21,415,538.62	2.50%	6.027	357	79.37	669
650,000.01 - 700,000.00	19	12,931,889.00	1.51%	6.099	357	79.35	690
700,000.01 - 750,000.00	13	9,481,616.65	1.11%	6.493	357	77.18	685
750,000.01 - 800,000.00	5	3,791,384.24	0.44%	6.518	358	78.90	703
800,000.01 - 850,000.00	6	4,988,882.08	0.58%	6.208	328	75.06	669
900,000.01 - 950,000.00	1	920,000.00	0.11%	5.375	359	80.00	781
950,000.01 - 1,000,000.00	4	3,993,750.00	0.47%	5.875	357	63.39	688
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.02%	3.750	354	80.00	700
4.000 - 4.499	3	1,390,362.08	0.16%	4.315	359	80.00	705
4.500 - 4.999	74	21,615,950.37	2.52%	4.843	357	77.30	700
5.000 - 5.499	189	56,196,853.59	6.56%	5.281	357	78.71	693
5.500 - 5.999	628	187,879,383.75	21.93%	5.745	357	79.87	680
6.000 - 6.499	563	138,391,669.86	16.15%	6.210	355	81.70	662
6.500 - 6.999	815	190,617,783.47	22.25%	6.707	355	83.78	644
7.000 - 7.499	489	93,420,270.86	10.90%	7.193	355	86.60	632
7.500 - 7.999	546	93,456,144.11	10.91%	7.692	355	86.74	614
8.000 - 8.499	295	41,472,879.88	4.84%	8.183	356	86.53	596
8.500 - 8.999	202	24,930,150.91	2.91%	8.650	356	88.98	602
9.000 - 9.499	60	6,178,465.71	0.72%	9.135	353	90.25	610
9.500 - 9.999	10	836,596.06	0.10%	9.691	357	91.62	599
10.000 -10.499	2	196,078.49	0.02%	10.045	355	95.89	703
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	153	21,652,619.44	2.53%	7.972	357	77.24	544
550-574	499	80,849,772.50	9.44%	7.630	356	78.46	564
575-599	272	48,520,130.96	5.66%	7.379	356	81.55	586
600-624	577	118,786,992.97	13.86%	6.721	357	83.44	613
625-649	729	159,194,454.67	18.58%	6.528	354	84.34	638
650-674	585	147,390,613.79	17.20%	6.291	355	83.36	662
675-699	451	115,505,185.01	13.48%	6.250	356	84.47	686
700+	611	164,886,819.80	19.24%	6.085	356	83.73	733
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	62	7,103,984.33	0.83%	6.750	345	43.04	612
50.00- 54.99	31	6,277,740.43	0.73%	6.281	349	52.56	632
55.00- 59.99	39	7,003,027.76	0.82%	6.828	357	57.49	608
60.00- 64.99	61	12,166,006.18	1.42%	6.458	356	62.55	632
65.00- 69.99	93	20,322,645.36	2.37%	6.559	355	67.27	618
70.00- 74.99	143	34,970,149.40	4.08%	6.498	352	72.36	627
75.00- 79.99	437	97,412,251.47	11.37%	6.368	355	78.29	647
80.00	1,228	304,367,052.69	35.52%	6.020	356	80.00	666
80.01- 84.99	194	39,518,206.51	4.61%	6.883	354	83.58	623
85.00- 89.99	405	84,060,539.48	9.81%	7.061	355	86.99	625
90.00- 94.99	597	123,292,300.56	14.39%	7.110	356	90.94	644
95.00- 99.99	341	77,513,731.78	9.05%	6.949	355	95.24	672
100.00	246	42,778,953.19	4.99%	7.713	357	100.00	672
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	63	7,789,816.10	0.91%	6.917	177	78.77	647
240	3	351,251.40	0.04%	7.490	238	76.20	579
360	3,811	848,645,521.64	99.05%	6.577	357	83.10	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	63	7,789,816.10	0.91%	6.917	177	78.77	647
181-240	3	351,251.40	0.04%	7.490	238	76.20	579
301-360	3,811	848,645,521.64	99.05%	6.577	357	83.10	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	114	23,930,175.36	2.79%	6.597	353	79.82	649
20.01 -25.00	143	24,316,022.04	2.84%	6.952	355	81.13	640
25.01 -30.00	236	47,535,109.61	5.55%	6.680	354	80.68	646
30.01 -35.00	382	77,422,429.18	9.04%	6.792	355	83.36	648
35.01 -40.00	465	107,780,948.81	12.58%	6.784	354	83.63	646
40.01 -45.00	588	132,841,578.16	15.50%	6.739	356	84.60	651
45.01 -50.00	685	160,267,741.65	18.71%	6.796	355	85.49	646
50.01 -55.00	1,221	276,330,041.81	32.25%	6.167	357	81.43	657
55.01 -60.00	7	1,390,272.85	0.16%	6.264	356	83.32	673
None	36	4,972,269.67	0.58%	7.883	355	83.88	718
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	3,314	768,668,668.69	89.72%	6.507	357	83.30	652
Fixed Rate	563	88,117,920.45	10.28%	7.218	341	80.95	645
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	984	171,934,698.68	20.07%	7.130	357	86.31	632
3/27 6 Mo LIBOR ARM	233	50,650,541.16	5.91%	6.821	357	85.89	646
5/25 6 Mo LIBOR ARM	101	23,390,860.80	2.73%	6.377	356	82.20	662
5YR IO 2/28 6 Mo LIBOR ARM	1,216	331,431,302.78	38.68%	6.339	357	82.48	653
5YR IO 3/27 6 Mo LIBOR ARM	366	87,426,872.43	10.20%	6.280	357	83.62	660
5YR IO 5/25 6 Mo LIBOR ARM	365	89,562,647.50	10.45%	6.135	356	79.17	680
5YR IO 6 Mo LIBOR ARM	45	13,238,122.93	1.55%	5.607	358	81.97	650
6 Mo LIBOR ARM	4	1,033,622.41	0.12%	7.304	358	88.35	587
BALLOON 15/30	1	70,764.58	0.01%	8.125	174	83.53	579
Balloon 5YR IO	2	138,000.00	0.02%	8.195	177	91.19	616
Fixed Rate	522	79,976,755.87	9.33%	7.242	340	80.76	644
Fixed Rate 5Yr IO	38	7,932,400.00	0.93%	6.959	353	82.71	665
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	2,032	529,729,345.64	61.83%	6.286	357	82.10	658
Not Interest Only	1,845	327,057,243.50	38.17%	7.056	353	84.60	639
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	714	146,266,927.71	17.07%	6.928	354	83.81	643
Prepay Penalty: 12 months	175	48,547,021.48	5.67%	6.748	357	83.02	662
Prepay Penalty: 24 months	1,768	411,201,592.17	47.99%	6.492	357	82.92	649
Prepay Penalty: 36 months	1,215	249,322,432.57	29.10%	6.493	353	82.85	656
Prepay Penalty: 48 months	3	722,454.98	0.08%	6.459	355	86.75	701
Prepay Penalty: 60 months	2	726,160.23	0.08%	5.646	353	75.30	690
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	3,877	856,786,589.14	100.00 %	6.580	356	83.06	651
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	2,712	609,899,045.84	71.18%	6.463	356	81.72	647
Limited Income Verification	51	13,935,343.58	1.63%	6.496	357	81.22	674
No Documentation	35	4,913,769.67	0.57%	7.871	355	84.01	720
No Income Verification	844	157,084,194.69	18.33%	6.972	353	85.45	650
Stated + Documentation	235	70,954,235.36	8.28%	6.647	357	89.51	679
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,607	333,691,994.56	38.95%	6.884	354	82.19	629
Purchase	1,891	450,170,887.80	52.54%	6.322	357	83.78	669
Rate/Term Refinance	379	72,923,706.78	8.51%	6.784	354	82.57	643
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	136	37,916,735.86	4.43%	6.626	356	85.38	665
3 Units	7	2,405,000.00	0.28%	6.440	358	75.98	667
4 Units	1	562,500.00	0.07%	5.875	359	75.00	715
Condominium	290	63,768,126.48	7.44%	6.454	357	82.23	663
PUD	603	157,492,257.27	18.38%	6.376	356	82.64	657
Single Family	2,840	594,641,969.53	69.40%	6.646	355	83.14	647
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	101	17,063,374.16	1.99%	6.876	357	84.22	693
Primary	3,740	832,463,078.41	97.16%	6.573	356	82.98	650
Second Home	36	7,260,136.57	0.85%	6.728	356	88.93	691
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	19	2,949,991.04	0.34%	7.375	358	83.12	620
Arizona	57	9,988,846.75	1.17%	6.591	357	84.51	641
Arkansas	6	480,561.44	0.06%	8.367	337	87.94	593
California	1,159	379,444,470.14	44.29%	6.140	357	80.95	664
Colorado	111	22,206,466.02	2.59%	6.476	356	84.32	645
Connecticut	18	4,065,266.77	0.47%	6.953	351	86.76	647
Delaware	2	322,620.23	0.04%	6.866	356	87.46	676
District of Columbia	4	1,255,500.00	0.15%	6.853	359	76.28	630
Florida	228	39,085,263.25	4.56%	7.100	355	84.59	639
Georgia	134	23,139,008.76	2.70%	6.842	356	84.66	637
Idaho	9	1,364,088.86	0.16%	7.247	358	88.55	613
Illinois	267	48,373,333.62	5.65%	7.185	354	85.78	637
Indiana	57	5,618,942.76	0.66%	7.557	346	90.02	632
Iowa	11	988,109.17	0.12%	7.610	356	83.72	614
Kansas	11	1,615,497.80	0.19%	7.783	348	89.03	631
Kentucky	29	3,583,970.07	0.42%	6.886	351	87.39	656
Louisiana	13	2,546,229.87	0.30%	6.494	348	83.56	633
Maine	7	811,740.21	0.09%	7.155	358	79.70	621
Maryland	68	14,825,277.69	1.73%	6.719	358	81.85	638
Massachusetts	43	11,271,443.67	1.32%	6.716	358	85.58	643
Michigan	193	29,888,926.43	3.49%	7.276	355	85.72	624
Minnesota	121	22,411,732.10	2.62%	6.735	355	85.46	645
Missouri	55	7,507,083.25	0.88%	7.721	358	85.41	613
Montana	1	135,000.00	0.02%	6.625	359	90.00	702
Nebraska	2	317,889.70	0.04%	7.497	357	95.00	700
Nevada	74	15,744,237.58	1.84%	6.786	355	80.46	634
New Hampshire	6	1,242,014.35	0.14%	7.523	359	85.78	666
New Jersey	55	12,998,515.41	1.52%	6.938	354	82.63	626
New Mexico	13	1,621,948.52	0.19%	7.526	358	81.15	613
New York	115	35,351,967.14	4.13%	6.771	357	85.63	660
North Carolina	71	10,940,271.01	1.28%	6.950	357	87.56	639
North Dakota	5	418,873.27	0.05%	7.855	358	92.58	655
Ohio	155	19,649,582.14	2.29%	7.159	346	87.20	629
Oklahoma	14	1,535,545.83	0.18%	8.024	350	89.47	609
Oregon	97	17,300,023.93	2.02%	6.618	357	83.35	656
Pennsylvania	47	6,202,361.42	0.72%	7.257	354	86.76	632
Rhode Island	13	2,671,077.79	0.31%	6.928	351	84.57	665
South Carolina	30	4,521,567.69	0.53%	6.808	355	86.16	637
South Dakota	2	403,500.00	0.05%	7.010	359	91.12	723
Tennessee	51	6,189,100.37	0.72%	7.070	356	84.84	643
Texas	222	31,430,294.57	3.67%	6.821	348	81.80	648
Utah	69	11,229,892.55	1.31%	6.885	357	84.32	639
Vermont	1	128,000.00	0.01%	6.250	359	80.00	645

Continued on next page.

State (cont.)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Virginia	48	12,849,433.99	1.50%	6.767	357	86.10	640
Washington	111	22,581,420.38	2.64%	6.473	356	82.72	659
West Virginia	5	397,746.38	0.05%	7.594	358	87.39	614
Wisconsin	47	7,029,955.22	0.82%	7.177	342	86.01	634
Wyoming	1	152,000.00	0.02%	6.875	359	95.00	690
Total	**3,877**	**856,786,589.14**	**100.00%**	**6.580**	**356**	**83.06**	**651**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	5	1,520,178.61	0.20%	5.086	355	57.48	744
3.000 - 3.499	127	42,363,477.87	5.51%	5.375	357	74.83	717
3.500 - 3.999	463	138,665,188.62	18.04%	5.640	357	78.36	686
4.000 - 4.499	542	138,501,231.54	18.02%	6.035	357	79.11	656
4.500 - 4.999	531	123,180,470.12	16.03%	6.414	357	81.53	650
5.000 - 5.499	562	125,982,581.65	16.39%	6.817	357	87.91	645
5.500 - 5.999	504	102,747,573.63	13.37%	7.232	357	89.64	626
6.000 - 6.499	349	63,135,939.75	8.21%	7.694	357	90.25	609
6.500 - 6.999	167	25,164,237.79	3.27%	8.200	358	90.24	596
7.000 - 7.499	55	6,430,649.77	0.84%	8.715	357	87.61	568
7.500 - 7.999	9	977,139.34	0.13%	8.470	356	87.35	572
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.03%	3.750	354	80.00	700
4.000 - 4.499	3	1,390,362.08	0.18%	4.315	359	80.00	705
4.500 - 4.999	73	21,078,562.47	2.74%	4.839	357	77.24	700
5.000 - 5.499	188	55,667,793.36	7.24%	5.280	357	78.76	693
5.500 - 5.999	608	180,518,185.03	23.48%	5.741	357	80.00	678
6.000 - 6.499	522	129,016,955.09	16.78%	6.208	357	81.99	660
6.500 - 6.999	709	171,192,260.87	22.27%	6.701	357	84.45	642
7.000 - 7.499	387	77,434,849.73	10.07%	7.193	358	87.44	629
7.500 - 7.999	415	76,351,765.99	9.93%	7.691	357	87.75	614
8.000 - 8.499	218	32,365,546.92	4.21%	8.184	358	87.36	595
8.500 - 8.999	141	18,416,563.18	2.40%	8.650	358	89.73	601
9.000 - 9.499	42	4,598,104.81	0.60%	9.151	358	91.57	618
9.500 - 9.999	6	398,778.64	0.05%	9.527	357	90.45	620
10.000 -10.499	1	34,940.52	0.00%	10.250	355	100.00	710
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
9.500 - 9.999	1	204,000.00	0.03%	3.750	354	80.00	700
10.000 -10.499	3	1,390,362.08	0.18%	4.315	359	80.00	705
10.500 -10.999	74	21,383,746.14	2.78%	4.842	357	77.27	700
11.000 -11.499	187	55,362,609.69	7.20%	5.282	357	78.75	693
11.500 -11.999	606	180,076,585.03	23.43%	5.740	357	80.00	678
12.000 -12.499	524	129,458,555.09	16.84%	6.207	357	81.98	660
12.500 -12.999	709	171,192,260.87	22.27%	6.701	357	84.45	642
13.000 -13.499	387	77,434,849.73	10.07%	7.193	358	87.44	629
13.500 -13.999	414	76,199,224.46	9.91%	7.691	357	87.76	614
14.000 -14.499	218	32,365,546.92	4.21%	8.184	358	87.36	595
14.500 -14.999	141	18,416,563.18	2.40%	8.650	358	89.73	601
15.000 -15.499	42	4,598,104.81	0.60%	9.151	358	91.57	618
15.500 -15.999	6	398,778.64	0.05%	9.527	357	90.45	620
16.000 -16.499	1	34,940.52	0.00%	10.250	355	100.00	710
21.000+	1	152,541.53	0.02%	7.500	355	85.00	552
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	49	14,271,745.34	1.86%	5.730	358	82.43	646
3.000	3,265	754,396,923.35	98.14%	6.522	357	83.31	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	3,314	768,668,668.69	100.00 %	6.507	357	83.30	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	10	2,146,392.06	0.28%	6.103	355	83.25	627
02/01/05	1	203,400.00	0.03%	5.375	356	67.35	630
04/01/05	2	315,200.00	0.04%	7.077	358	76.25	575
05/01/05	35	11,422,798.00	1.49%	5.645	359	82.76	652
06/01/05	1	183,955.28	0.02%	4.750	354	80.00	641
10/01/05	1	118,751.30	0.02%	6.875	346	80.00	650
12/01/05	2	825,290.09	0.11%	6.824	348	82.94	620
02/01/06	2	600,236.03	0.08%	7.712	350	89.08	583
04/01/06	7	1,010,056.12	0.13%	7.140	352	81.69	587
05/01/06	12	2,023,453.70	0.26%	6.449	353	83.35	617
06/01/06	104	22,826,170.58	2.97%	6.534	354	84.29	635
07/01/06	723	160,369,119.55	20.86%	6.444	355	84.28	657
08/01/06	11	2,102,941.92	0.27%	6.846	356	82.71	618
09/01/06	3	555,206.57	0.07%	7.716	357	83.53	562
10/01/06	138	28,677,328.31	3.73%	6.907	358	82.70	634
11/01/06	1,195	283,718,447.29	36.91%	6.670	359	83.58	642
12/01/06	2	539,000.00	0.07%	6.823	360	86.43	650
05/01/07	1	320,000.00	0.04%	7.875	353	100.00	621
06/01/07	20	5,529,474.62	0.72%	6.024	354	84.64	689
07/01/07	206	50,435,837.58	6.56%	6.244	355	84.46	664
08/01/07	5	1,110,234.44	0.14%	6.528	356	65.92	599
09/01/07	3	558,993.04	0.07%	6.311	357	78.16	638
10/01/07	45	8,686,492.91	1.13%	6.922	358	85.12	660
11/01/07	318	71,327,381.00	9.28%	6.617	359	84.60	646
12/01/07	1	109,000.00	0.01%	8.125	360	100.00	644
06/01/09	23	5,592,815.00	0.73%	5.949	354	77.80	697
07/01/09	265	66,195,413.29	8.61%	6.112	355	79.71	678
08/01/09	1	82,500.00	0.01%	9.500	356	75.00	543
09/01/09	1	164,003.30	0.02%	7.500	357	95.00	718
10/01/09	23	4,461,388.71	0.58%	6.510	358	80.28	653
11/01/09	152	36,305,388.00	4.72%	6.301	359	80.16	673
12/01/09	1	152,000.00	0.02%	6.125	360	80.00	652
Total	**3,314**	**768,668,668.69**	**100.00%**	**6.507**	**357**	**83.30**	**652**

Group I Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$468,968,769	$23,450	$562,500
Average Scheduled Principal Balance	$167,909		
Number of Mortgage Loans	2,793		
Weighted Average Gross Coupon	6.780%	3.750%	10.250%
Weighted Average FICO Score	640	540	816
Weighted Average Combined Original LTV	83.69%	22.05%	100.00%
Weighted Average Original Term	358 months	180 months	360 months
Weighted Average Stated Remaining Term	355 months	173 months	360 months
Weighted Average Seasoning	3 months	0 months	14 months
Weighted Average Gross Margin	4.971%	2.875%	7.750%
Weighted Average Minimum Interest Rate	6.707%	3.750%	10.250%
Weighted Average Maximum Interest Rate	12.710%	9.750%	21.000%
Weighted Average Initial Rate Cap	2.969%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	27 months	1 months	60 months
Maturity Date		May 1 2019	Dec 1 2034
Maximum Zip Code Concentration	0.54%	92571	
ARM	90.32%		
Fixed Rate	9.68%		
2/28 6 Mo LIBOR ARM	26.87%		
3/27 6 Mo LIBOR ARM	6.31%		
5/25 6 Mo LIBOR ARM	2.48%		
5YR IO 2/28 6 Mo LIBOR ARM	35.00%		
5YR IO 3/27 6 Mo LIBOR ARM	10.41%		
5YR IO 5/25 6 Mo LIBOR ARM	7.84%		
5YR IO 6 Mo LIBOR ARM	1.29%		
6 Mo LIBOR ARM	0.12%		
BALLOON 15/30	0.02%		
Balloon 5YR IO	0.03%		
Fixed Rate	8.98%		
Fixed Rate 5Yr IO	0.65%		
Interest Only	55.22%		
Not Interest Only	44.78%		

Prepay Penalty: 0 months	17.16%
Prepay Penalty: 12 months	4.81%
Prepay Penalty: 24 months	48.73%
Prepay Penalty: 36 months	29.31%
First Lien	100.00%
Full Documentation	69.57%
Limited Income Verification	1.35%
No Documentation	0.88%
No Income Verification	22.75%
Stated + Documentation	5.44%
Cash Out Refinance	42.26%
Purchase	48.41%
Rate/Term Refinance	9.33%
2 Units	4.34%
3 Units	0.28%
4 Units	0.12%
Condominium	8.47%
PUD	16.51%
Single Family	70.28%
Non-owner	2.79%
Primary	96.34%
Second Home	0.87%
Top 5 States:	
California	30.43%
Illinois	7.69%
Florida	6.13%
Michigan	4.75%
Texas	4.14%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	79	3,259,140.78	0.69%	8.098	355	78.05	597
50,000.01 - 100,000.00	522	41,326,485.33	8.81%	7.447	349	82.07	621
100,000.01 - 150,000.00	680	84,632,513.03	18.05%	7.068	354	84.39	633
150,000.01 - 200,000.00	620	107,494,039.33	22.92%	6.806	356	83.90	639
200,000.01 - 250,000.00	428	96,215,770.30	20.52%	6.616	356	83.52	642
250,000.01 - 300,000.00	292	80,110,101.07	17.08%	6.541	357	83.75	648
300,000.01 - 350,000.00	156	49,563,850.53	10.57%	6.324	357	83.77	658
350,000.01 - 400,000.00	12	4,510,368.37	0.96%	6.527	358	86.97	647
400,000.01 - 450,000.00	3	1,294,000.00	0.28%	6.870	359	83.52	692
550,000.01 - 600,000.00	1	562,500.00	0.12%	5.875	359	75.00	715
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.04%	3.750	354	80.00	700
4.000 - 4.499	1	162,362.08	0.03%	4.375	355	80.00	640
4.500 - 4.999	48	11,453,739.24	2.44%	4.849	356	76.75	701
5.000 - 5.499	109	22,990,964.58	4.90%	5.254	357	78.55	678
5.500 - 5.999	365	75,950,873.33	16.20%	5.746	356	79.68	675
6.000 - 6.499	389	69,646,023.03	14.85%	6.206	357	82.02	654
6.500 - 6.999	575	100,022,884.80	21.33%	6.716	354	83.77	640
7.000 - 7.499	390	63,124,196.13	13.46%	7.196	354	86.38	627
7.500 - 7.999	437	68,918,753.39	14.70%	7.686	355	86.89	613
8.000 - 8.499	245	30,769,286.21	6.56%	8.179	356	86.38	592
8.500 - 8.999	174	20,166,806.90	4.30%	8.647	356	88.61	604
9.000 - 9.499	49	4,807,814.46	1.03%	9.149	351	90.15	603
9.500 - 9.999	9	716,124.07	0.15%	9.681	357	92.73	608
10.000 -10.499	1	34,940.52	0.01%	10.250	355	100.00	710
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	133	17,785,239.87	3.79%	8.016	357	77.66	544
550-574	408	58,531,971.15	12.48%	7.653	356	78.34	564
575-599	223	34,691,331.68	7.40%	7.433	355	81.54	585
600-624	436	71,783,959.39	15.31%	6.777	356	84.15	613
625-649	541	93,227,030.60	19.88%	6.658	355	85.28	637
650-674	394	71,106,940.30	15.16%	6.335	354	84.30	661
675-699	281	50,159,093.58	10.70%	6.415	355	86.48	686
700+	377	71,683,202.17	15.29%	6.302	355	85.47	733
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

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Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	52	5,565,285.26	1.19%	6.713	347	42.18	619
50.00- 54.99	24	3,490,445.75	0.74%	6.462	354	51.99	623
55.00- 59.99	28	4,363,491.42	0.93%	6.781	357	57.72	596
60.00- 64.99	47	7,312,075.90	1.56%	6.708	357	62.65	606
65.00- 69.99	66	10,449,251.12	2.23%	6.848	356	67.05	599
70.00- 74.99	92	15,446,141.59	3.29%	6.792	356	72.21	609
75.00- 79.99	307	50,205,707.86	10.71%	6.488	355	78.53	635
80.00	816	146,134,337.41	31.16%	6.134	356	80.00	653
80.01- 84.99	142	23,737,101.50	5.06%	7.049	355	83.46	608
85.00- 89.99	317	51,868,643.46	11.06%	7.280	355	86.95	616
90.00- 94.99	451	74,272,707.83	15.84%	7.243	356	91.11	638
95.00- 99.99	239	43,044,587.27	9.18%	7.053	354	95.36	667
100.00	212	33,078,992.37	7.05%	7.734	357	100.00	671
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	48	4,875,592.75	1.04%	7.183	177	81.52	645
240	1	81,900.00	0.02%	8.125	239	90.00	588
360	2,744	464,011,275.99	98.94%	6.775	357	83.71	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	48	4,875,592.75	1.04%	7.183	177	81.52	645
181-240	1	81,900.00	0.02%	8.125	239	90.00	588
301-360	2,744	464,011,275.99	98.94%	6.775	357	83.71	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	83	10,192,881.66	2.17%	6.968	348	79.08	629
20.01 -25.00	112	15,405,126.27	3.28%	7.049	355	81.62	627
25.01 -30.00	178	25,233,122.14	5.38%	6.984	352	83.35	632
30.01 -35.00	275	42,055,335.92	8.97%	7.037	353	84.15	633
35.01 -40.00	326	54,532,804.88	11.63%	7.128	355	84.66	632
40.01 -45.00	417	69,581,214.89	14.84%	7.033	355	85.81	639
45.01 -50.00	451	77,208,585.45	16.46%	7.129	355	86.44	632
50.01 -55.00	915	169,221,840.24	36.08%	6.254	357	81.64	650
55.01 -60.00	7	1,390,272.85	0.30%	6.264	356	83.32	673
None	29	4,147,584.44	0.88%	7.768	355	83.87	723
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,434	423,588,706.78	90.32%	6.707	357	83.94	641
Fixed Rate	359	45,380,061.96	9.68%	7.455	338	81.31	633
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	854	125,991,766.93	26.87%	7.317	357	86.70	625
3/27 6 Mo LIBOR ARM	178	29,606,716.68	6.31%	6.981	357	85.67	638
5/25 6 Mo LIBOR ARM	66	11,633,978.72	2.48%	6.481	356	81.59	662
5YR IO 2/28 6 Mo LIBOR ARM	833	164,123,386.76	35.00%	6.456	357	82.77	642
5YR IO 3/27 6 Mo LIBOR ARM	274	48,828,816.13	10.41%	6.327	357	83.80	656
5YR IO 5/25 6 Mo LIBOR ARM	197	36,764,896.22	7.84%	6.256	357	79.44	671
5YR IO 6 Mo LIBOR ARM	29	6,055,522.93	1.29%	5.748	358	82.27	636
6 Mo LIBOR ARM	3	583,622.41	0.12%	6.768	357	87.07	583
BALLOON 15/30	1	70,764.58	0.02%	8.125	174	83.53	579
Balloon 5YR IO	2	138,000.00	0.03%	8.195	177	91.19	616
Fixed Rate	337	42,130,197.38	8.98%	7.483	338	81.14	630
Fixed Rate 5Yr IO	19	3,041,100.00	0.65%	7.013	350	83.08	669
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	1,354	258,951,722.04	55.22%	6.394	357	82.49	649
Not Interest Only	1,439	210,017,046.70	44.78%	7.255	353	85.16	630
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	515	80,462,600.65	17.16%	7.070	352	84.08	634
Prepay Penalty: 12 months	116	22,562,455.97	4.81%	7.009	356	84.28	647
Prepay Penalty: 24 months	1,302	228,505,647.34	48.73%	6.736	357	83.55	638
Prepay Penalty: 36 months	860	137,438,064.78	29.31%	6.645	354	83.58	647
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	2,793	468,968,768.74	100.00 %	6.780	355	83.69	640
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	1,942	326,272,549.72	69.57%	6.663	356	82.31	634
Limited Income Verification	33	6,331,670.37	1.35%	6.874	357	82.17	647
No Documentation	29	4,147,584.44	0.88%	7.768	355	83.87	723
No Income Verification	658	106,698,263.74	22.75%	7.080	353	86.06	648
Stated + Documentation	131	25,518,700.47	5.44%	6.828	356	91.69	676
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,197	198,182,852.98	42.26%	7.074	354	82.91	620
Purchase	1,316	227,027,819.35	48.41%	6.501	357	84.47	659
Rate/Term Refinance	280	43,758,096.41	9.33%	6.893	353	83.10	633
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	96	20,375,704.40	4.34%	6.740	355	84.75	654
3 Units	5	1,290,000.00	0.28%	6.445	358	74.67	626
4 Units	1	562,500.00	0.12%	5.875	359	75.00	715
Condominium	224	39,699,033.17	8.47%	6.495	357	82.17	654
PUD	404	77,432,932.35	16.51%	6.586	356	83.58	647
Single Family	2,063	329,608,598.82	70.28%	6.865	355	83.88	636
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	86	13,083,311.99	2.79%	6.907	357	84.67	692
Primary	2,682	451,813,374.70	96.34%	6.774	355	83.62	639
Second Home	25	4,072,082.05	0.87%	7.059	355	87.64	673
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	13	1,176,841.04	0.25%	7.911	358	87.56	608
Arizona	50	7,628,234.17	1.63%	6.853	357	85.03	633
Arkansas	6	480,561.44	0.10%	8.367	337	87.94	593
California	611	142,698,920.30	30.43%	6.228	357	80.27	652
Colorado	92	16,901,197.30	3.60%	6.590	356	85.05	641
Connecticut	12	2,046,267.85	0.44%	6.906	356	86.34	628
Delaware	2	322,620.23	0.07%	6.866	356	87.46	676
District of Columbia	2	474,000.00	0.10%	7.282	359	82.05	615
Florida	189	28,741,496.49	6.13%	7.193	355	84.97	631
Georgia	106	15,153,579.13	3.23%	6.933	355	85.30	634
Idaho	8	1,024,438.86	0.22%	7.000	357	88.07	630
Illinois	220	36,052,447.96	7.69%	7.201	353	85.98	633
Indiana	52	5,237,373.53	1.12%	7.535	345	89.83	633
Iowa	11	988,109.17	0.21%	7.610	356	83.72	614
Kansas	9	965,282.22	0.21%	8.110	358	88.87	612
Kentucky	23	2,518,291.07	0.54%	6.924	348	87.79	652
Louisiana	10	1,147,468.23	0.24%	6.641	338	83.31	650
Maine	7	811,740.21	0.17%	7.155	358	79.70	621
Maryland	49	9,150,689.04	1.95%	6.594	358	79.81	638
Massachusetts	32	7,190,939.54	1.53%	6.854	358	83.33	638
Michigan	165	22,297,005.03	4.75%	7.297	354	86.45	622
Minnesota	100	16,448,229.88	3.51%	6.794	358	85.61	633
Missouri	45	5,186,996.10	1.11%	7.897	358	88.19	612
Montana	1	135,000.00	0.03%	6.625	359	90.00	702
Nebraska	2	317,889.70	0.07%	7.497	357	95.00	700
Nevada	63	12,688,843.57	2.71%	6.799	356	81.01	637
New Hampshire	5	830,664.35	0.18%	7.225	359	81.21	662
New Jersey	38	7,461,251.19	1.59%	6.976	354	82.21	619
New Mexico	11	1,070,107.83	0.23%	7.853	357	80.90	597
New York	65	14,391,581.36	3.07%	6.935	356	85.03	647
North Carolina	67	9,931,987.67	2.12%	6.974	357	87.44	638
North Dakota	5	418,873.27	0.09%	7.855	358	92.58	655
Ohio	137	15,301,659.18	3.26%	7.271	356	88.49	627
Oklahoma	12	1,362,595.83	0.29%	8.050	349	90.35	615
Oregon	74	11,084,056.62	2.36%	6.574	357	83.47	646
Pennsylvania	35	3,893,990.35	0.83%	7.529	355	87.22	622
Rhode Island	11	2,331,006.43	0.50%	6.745	351	84.17	662
South Carolina	26	3,335,467.69	0.71%	6.923	354	89.48	644
South Dakota	2	403,500.00	0.09%	7.010	359	91.12	723
Tennessee	43	4,853,034.41	1.03%	7.146	356	84.88	636
Texas	161	19,423,366.29	4.14%	6.982	344	82.40	644
Utah	60	8,943,714.79	1.91%	6.909	357	85.28	627
Vermont	1	128,000.00	0.03%	6.250	359	80.00	645

Continued on the next page.

State (cont.)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Virginia	32	6,195,644.91	1.32%	6.874	357	86.61	644
Washington	82	14,240,532.99	3.04%	6.532	355	83.88	656
West Virginia	4	316,046.38	0.07%	7.748	358	85.42	608
Wisconsin	41	5,115,225.14	1.09%	7.496	357	87.69	625
Wyoming	1	152,000.00	0.03%	6.875	359	95.00	690
Total	**2,793**	**468,968,768.74**	**100.00%**	**6.780**	**355**	**83.69**	**640**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	3	791,075.36	0.19%	5.108	355	60.53	754
3.000 - 3.499	65	13,836,733.97	3.27%	5.227	356	73.42	719
3.500 - 3.999	266	54,760,907.47	12.93%	5.596	357	77.98	683
4.000 - 4.499	364	67,050,658.40	15.83%	6.023	357	79.06	651
4.500 - 4.999	397	70,361,973.25	16.61%	6.494	357	80.47	643
5.000 - 5.499	428	75,738,569.67	17.88%	6.872	357	87.34	641
5.500 - 5.999	410	69,264,809.38	16.35%	7.319	357	89.57	624
6.000 - 6.499	296	46,139,775.09	10.89%	7.726	357	89.89	605
6.500 - 6.999	143	18,518,115.08	4.37%	8.204	357	90.16	594
7.000 - 7.499	53	6,148,949.77	1.45%	8.717	357	87.50	567
7.500 - 7.999	9	977,139.34	0.23%	8.470	356	87.35	572
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.500 - 3.999	1	204,000.00	0.05%	3.750	354	80.00	700
4.000 - 4.499	1	162,362.08	0.04%	4.375	355	80.00	640
4.500 - 4.999	48	11,453,739.24	2.70%	4.849	356	76.75	701
5.000 - 5.499	109	22,990,964.58	5.43%	5.254	357	78.55	678
5.500 - 5.999	357	73,961,922.09	17.46%	5.742	357	79.67	674
6.000 - 6.499	368	67,023,311.77	15.82%	6.204	357	82.29	653
6.500 - 6.999	509	90,667,963.92	21.40%	6.713	357	84.55	638
7.000 - 7.499	323	54,393,607.93	12.84%	7.196	357	87.24	625
7.500 - 7.999	357	58,856,556.57	13.89%	7.684	357	87.42	612
8.000 - 8.499	188	24,149,118.43	5.70%	8.179	358	87.44	593
8.500 - 8.999	127	15,410,839.10	3.64%	8.649	358	89.13	602
9.000 - 9.499	39	3,880,601.91	0.92%	9.163	358	91.08	609
9.500 - 9.999	6	398,778.64	0.09%	9.527	357	90.45	620
10.000 -10.499	1	34,940.52	0.01%	10.250	355	100.00	710
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
9.500 - 9.999	1	204,000.00	0.05%	3.750	354	80.00	700
10.000 -10.499	1	162,362.08	0.04%	4.375	355	80.00	640
10.500 -10.999	49	11,758,922.91	2.78%	4.853	356	76.83	700
11.000 -11.499	108	22,685,780.91	5.36%	5.258	357	78.53	678
11.500 -11.999	355	73,520,322.09	17.36%	5.740	357	79.67	674
12.000 -12.499	370	67,464,911.77	15.93%	6.203	357	82.27	653
12.500 -12.999	509	90,667,963.92	21.40%	6.713	357	84.55	638
13.000 -13.499	323	54,393,607.93	12.84%	7.196	357	87.24	625
13.500 -13.999	356	58,704,015.04	13.86%	7.685	357	87.42	612
14.000 -14.499	188	24,149,118.43	5.70%	8.179	358	87.44	593
14.500 -14.999	127	15,410,839.10	3.64%	8.649	358	89.13	602
15.000 -15.499	39	3,880,601.91	0.92%	9.163	358	91.08	609
15.500 -15.999	6	398,778.64	0.09%	9.527	357	90.45	620
16.000 -16.499	1	34,940.52	0.01%	10.250	355	100.00	710
21.000+	1	152,541.53	0.04%	7.500	355	85.00	552
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	32	6,639,145.34	1.57%	5.838	358	82.69	632
3.000	2,402	416,949,561.44	98.43%	6.721	357	83.96	641
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,434	423,588,706.78	100.00 %	6.707	357	83.94	641
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	9	1,826,792.06	0.43%	5.990	355	82.94	637
02/01/05	1	203,400.00	0.05%	5.375	356	67.35	630
04/01/05	1	125,600.00	0.03%	6.250	358	80.00	562
05/01/05	20	4,299,398.00	1.01%	5.829	359	83.51	631
06/01/05	1	183,955.28	0.04%	4.750	354	80.00	641
10/01/05	1	118,751.30	0.03%	6.875	346	80.00	650
12/01/05	1	267,140.09	0.06%	7.500	348	78.63	646
02/01/06	1	244,936.03	0.06%	6.750	350	95.00	645
04/01/06	7	1,010,056.12	0.24%	7.140	352	81.69	587
05/01/06	10	1,691,756.90	0.40%	6.398	353	84.01	621
06/01/06	84	14,558,467.79	3.44%	6.713	354	85.50	636
07/01/06	562	95,274,364.36	22.49%	6.657	355	84.80	642
08/01/06	9	1,104,033.93	0.26%	6.995	356	78.95	592
09/01/06	3	555,206.57	0.13%	7.716	357	83.53	562
10/01/06	111	17,853,478.31	4.21%	7.076	358	82.55	622
11/01/06	896	156,897,962.29	37.04%	6.915	359	84.47	633
12/01/06	2	539,000.00	0.13%	6.823	360	86.43	650
05/01/07	1	320,000.00	0.08%	7.875	353	100.00	621
06/01/07	11	2,061,524.62	0.49%	6.307	354	87.78	660
07/01/07	153	27,880,625.80	6.58%	6.358	355	84.92	659
08/01/07	4	550,234.44	0.13%	6.557	356	61.76	625
09/01/07	3	558,993.04	0.13%	6.311	357	78.16	638
10/01/07	36	5,256,906.91	1.24%	6.850	358	85.60	645
11/01/07	243	41,698,248.00	9.84%	6.686	359	84.15	643
12/01/07	1	109,000.00	0.03%	8.125	360	100.00	644
06/01/09	14	2,098,610.61	0.50%	6.219	354	75.27	685
07/01/09	142	26,236,693.03	6.19%	6.231	355	80.26	669
08/01/09	1	82,500.00	0.02%	9.500	356	75.00	543
09/01/09	1	164,003.30	0.04%	7.500	357	95.00	718
10/01/09	13	2,156,790.00	0.51%	6.500	358	80.22	651
11/01/09	91	17,508,278.00	4.13%	6.393	359	79.93	669
12/01/09	1	152,000.00	0.04%	6.125	360	80.00	652
Total	**2,434**	**423,588,706.78**	**100.00%**	**6.707**	**357**	**83.94**	**641**

Group II Mortgage Loans
As of the Statistical Cut-off Date

		Minimum	Maximum
Scheduled Principal Balance	$387,817,820	$36,950	$1,000,000
Average Scheduled Principal Balance	$357,766		
Number of Mortgage Loans	1,084		
Weighted Average Gross Coupon	6.339%	4.250%	10.000%
Weighted Average FICO Score	664	540	802
Weighted Average Combined Original LTV	82.29%	19.11%	100.00%
Weighted Average Original Term	359 months	180 months	360 months
Weighted Average Stated Remaining Term	356 months	174 months	359 months
Weighted Average Seasoning	3 months	1 months	12 months
Weighted Average Gross Margin	4.494%	2.875%	7.375%
Weighted Average Minimum Interest Rate	6.261%	4.250%	9.125%
Weighted Average Maximum Interest Rate	12.261%	10.250%	15.125%
Weighted Average Initial Rate Cap	2.956%	1.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	30 months	1 months	59 months
Maturity Date		Jun 1 2019	Nov 1 2034
Maximum Zip Code Concentration	1.04%	92592	
ARM	88.98%		
Fixed Rate	11.02%		
2/28 6 Mo LIBOR ARM	11.85%		
3/27 6 Mo LIBOR ARM	5.43%		
5/25 6 Mo LIBOR ARM	3.03%		
5YR IO 2/28 6 Mo LIBOR ARM	43.14%		
5YR IO 3/27 6 Mo LIBOR ARM	9.95%		
5YR IO 5/25 6 Mo LIBOR ARM	13.61%		
5YR IO 6 Mo LIBOR ARM	1.85%		
6 Mo LIBOR ARM	0.12%		
Fixed Rate	9.76%		
Fixed Rate 5Yr IO	1.26%		
Interest Only	69.82%		
Not Interest Only	30.18%		

Prepay Penalty: 0 months	16.97%
Prepay Penalty: 12 months	6.70%
Prepay Penalty: 24 months	47.11%
Prepay Penalty: 36 months	28.85%
Prepay Penalty: 48 months	0.19%
Prepay Penalty: 60 months	0.19%
First Lien	100.00%
Full Documentation	73.13%
Limited Income Verification	1.96%
No Documentation	0.20%
No Income Verification	12.99%
Stated + Documentation	11.72%
Cash Out Refinance	34.94%
Purchase	57.54%
Rate/Term Refinance	7.52%
2 Units	4.52%
3 Units	0.29%
Condominium	6.21%
PUD	20.64%
Single Family	68.34%
Non-owner	1.03%
Primary	98.15%
Second Home	0.82%
Top 5 States:	
California	61.05%
New York	5.40%
Illinois	3.18%
Texas	3.10%
Florida	2.67%

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	11	487,903.83	0.13%	8.205	358	80.30	623
50,000.01 - 100,000.00	73	5,713,612.17	1.47%	7.620	336	80.32	628
100,000.01 - 150,000.00	101	12,332,003.98	3.18%	7.102	352	83.14	640
150,000.01 - 200,000.00	89	15,440,502.44	3.98%	6.747	354	80.37	653
200,000.01 - 250,000.00	62	13,754,680.89	3.55%	6.838	357	83.76	644
250,000.01 - 300,000.00	46	12,422,134.76	3.20%	6.418	357	80.64	657
300,000.01 - 350,000.00	93	31,000,413.35	7.99%	6.319	357	82.87	653
350,000.01 - 400,000.00	170	63,523,647.14	16.38%	6.351	356	83.94	656
400,000.01 - 450,000.00	111	47,351,790.07	12.21%	6.333	357	85.35	662
450,000.01 - 500,000.00	83	39,472,508.26	10.18%	6.320	357	85.07	665
500,000.01 - 550,000.00	100	52,510,483.02	13.54%	6.117	358	81.71	674
550,000.01 - 600,000.00	63	36,285,079.90	9.36%	6.109	354	81.24	674
600,000.01 - 650,000.00	34	21,415,538.62	5.52%	6.027	357	79.37	669
650,000.01 - 700,000.00	19	12,931,889.00	3.33%	6.099	357	79.35	690
700,000.01 - 750,000.00	13	9,481,616.65	2.44%	6.493	357	77.18	685
750,000.01 - 800,000.00	5	3,791,384.24	0.98%	6.518	358	78.90	703
800,000.01 - 850,000.00	6	4,988,882.08	1.29%	6.208	328	75.06	669
900,000.01 - 950,000.00	1	920,000.00	0.24%	5.375	359	80.00	781
950,000.01 - 1,000,000.00	4	3,993,750.00	1.03%	5.875	357	63.39	688
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.000 - 4.499	2	1,228,000.00	0.32%	4.307	359	80.00	714
4.500 - 4.999	26	10,162,211.13	2.62%	4.836	357	77.93	700
5.000 - 5.499	80	33,205,889.01	8.56%	5.300	357	78.82	703
5.500 - 5.999	263	111,928,510.42	28.86%	5.744	357	80.00	682
6.000 - 6.499	174	68,745,646.83	17.73%	6.214	352	81.37	670
6.500 - 6.999	240	90,594,898.67	23.36%	6.697	356	83.80	648
7.000 - 7.499	99	30,296,074.73	7.81%	7.185	356	87.05	642
7.500 - 7.999	109	24,537,390.72	6.33%	7.707	356	86.32	618
8.000 - 8.499	50	10,703,593.67	2.76%	8.195	355	86.95	606
8.500 - 8.999	28	4,763,344.01	1.23%	8.662	358	90.56	593
9.000 - 9.499	11	1,370,651.25	0.35%	9.086	358	90.59	637
9.500 - 9.999	1	120,471.99	0.03%	9.750	355	85.00	548
10.000 -10.499	1	161,137.97	0.04%	10.000	355	95.00	701
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	20	3,867,379.57	1.00%	7.773	357	75.31	545
550-574	91	22,317,801.35	5.75%	7.571	355	78.78	565
575-599	49	13,828,799.28	3.57%	7.243	356	81.56	588
600-624	141	47,003,033.58	12.12%	6.635	358	82.35	612
625-649	188	65,967,424.07	17.01%	6.346	354	83.02	638
650-674	191	76,283,673.49	19.67%	6.250	356	82.49	662
675-699	170	65,346,091.43	16.85%	6.123	357	82.93	686
700+	234	93,203,617.63	24.03%	5.918	356	82.38	734
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	10	1,538,699.07	0.40%	6.883	338	46.13	589
50.00- 54.99	7	2,787,294.68	0.72%	6.053	342	53.27	643
55.00- 59.99	11	2,639,536.34	0.68%	6.906	358	57.11	626
60.00- 64.99	14	4,853,930.28	1.25%	6.082	353	62.39	671
65.00- 69.99	27	9,873,394.24	2.55%	6.252	355	67.50	638
70.00- 74.99	51	19,524,007.81	5.03%	6.266	349	72.48	642
75.00- 79.99	130	47,206,543.61	12.17%	6.240	354	78.04	659
80.00	412	158,232,715.28	40.80%	5.915	357	80.00	678
80.01- 84.99	52	15,781,105.01	4.07%	6.634	352	83.76	644
85.00- 89.99	88	32,191,896.02	8.30%	6.708	356	87.05	639
90.00- 94.99	146	49,019,592.73	12.64%	6.910	357	90.69	653
95.00- 99.99	102	34,469,144.51	8.89%	6.819	357	95.08	678
100.00	34	9,699,960.82	2.50%	7.638	357	100.00	677
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
180	15	2,914,223.35	0.75%	6.473	178	74.17	651
240	2	269,351.40	0.07%	7.297	238	72.01	576
360	1,067	384,634,245.65	99.18%	6.337	357	82.36	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
121-180	15	2,914,223.35	0.75%	6.473	178	74.17	651
181-240	2	269,351.40	0.07%	7.297	238	72.01	576
301-360	1,067	384,634,245.65	99.18%	6.337	357	82.36	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	31	13,737,293.70	3.54%	6.322	357	80.37	663
20.01 -25.00	31	8,910,895.77	2.30%	6.786	356	80.30	662
25.01 -30.00	58	22,301,987.47	5.75%	6.335	356	77.66	662
30.01 -35.00	107	35,367,093.26	9.12%	6.499	357	82.43	667
35.01 -40.00	139	53,248,143.93	13.73%	6.431	353	82.58	661
40.01 -45.00	171	63,260,363.27	16.31%	6.417	357	83.27	665
45.01 -50.00	234	83,059,156.20	21.42%	6.486	355	84.60	659
50.01 -55.00	306	107,108,201.57	27.62%	6.029	357	81.10	668
None	7	824,685.23	0.21%	8.457	355	83.90	691
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	880	345,079,961.91	88.98%	6.261	357	82.50	664
Fixed Rate	204	42,737,858.49	11.02%	6.967	345	80.58	659
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	130	45,942,931.75	11.85%	6.616	357	85.24	648
3/27 6 Mo LIBOR ARM	55	21,043,824.48	5.43%	6.596	357	86.19	658
5/25 6 Mo LIBOR ARM	35	11,756,882.08	3.03%	6.274	356	82.80	663
5YR IO 2/28 6 Mo LIBOR ARM	383	167,307,916.02	43.14%	6.224	358	82.19	663
5YR IO 3/27 6 Mo LIBOR ARM	92	38,598,056.30	9.95%	6.221	357	83.39	664
5YR IO 5/25 6 Mo LIBOR ARM	168	52,797,751.28	13.61%	6.050	356	78.98	686
5YR IO 6 Mo LIBOR ARM	16	7,182,600.00	1.85%	5.488	358	81.72	662
6 Mo LIBOR ARM	1	450,000.00	0.12%	8.000	359	90.00	592
Fixed Rate	185	37,846,558.49	9.76%	6.973	343	80.34	658
Fixed Rate 5Yr IO	19	4,891,300.00	1.26%	6.925	355	82.47	662
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	678	270,777,623.60	69.82%	6.183	357	81.73	668
Not Interest Only	406	117,040,196.80	30.18%	6.699	353	83.60	654
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	199	65,804,327.06	16.97%	6.754	356	83.49	655
Prepay Penalty: 12 months	59	25,984,565.51	6.70%	6.521	358	81.92	674
Prepay Penalty: 24 months	466	182,695,944.83	47.11%	6.186	357	82.13	664
Prepay Penalty: 36 months	355	111,884,367.79	28.85%	6.305	353	81.96	666
Prepay Penalty: 48 months	3	722,454.98	0.19%	6.459	355	86.75	701
Prepay Penalty: 60 months	2	726,160.23	0.19%	5.646	353	75.30	690
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	1,084	387,817,820.40	100.00 %	6.339	356	82.29	664
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Full Documentation	770	283,626,496.12	73.13%	6.232	356	81.04	662
Limited Income Verification	18	7,603,673.21	1.96%	6.182	357	80.42	697
No Documentation	6	766,185.23	0.20%	8.425	355	84.72	702
No Income Verification	186	50,385,930.95	12.99%	6.744	354	84.18	653
Stated + Documentation	104	45,435,534.89	11.72%	6.545	357	88.28	680
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	410	135,509,141.58	34.94%	6.605	354	81.13	641
Purchase	575	223,143,068.45	57.54%	6.140	357	83.07	678
Rate/Term Refinance	99	29,165,610.37	7.52%	6.621	355	81.76	656
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	40	17,541,031.46	4.52%	6.495	357	86.11	678
3 Units	2	1,115,000.00	0.29%	6.434	359	77.51	714
Condominium	66	24,069,093.31	6.21%	6.386	357	82.31	679
PUD	199	80,059,324.92	20.64%	6.173	356	81.74	666
Single Family	777	265,033,370.71	68.34%	6.374	356	82.23	661
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Non-owner	15	3,980,062.17	1.03%	6.777	357	82.74	696
Primary	1,058	380,649,703.71	98.15%	6.334	356	82.22	663
Second Home	11	3,188,054.52	0.82%	6.304	357	90.58	714
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	6	1,773,150.00	0.46%	7.019	359	80.18	627
Arizona	7	2,360,612.58	0.61%	5.743	357	82.80	667
California	548	236,745,549.84	61.05%	6.086	357	81.35	671
Colorado	19	5,305,268.72	1.37%	6.111	356	81.97	657
Connecticut	6	2,018,998.92	0.52%	7.000	346	87.19	666
District of Columbia	2	781,500.00	0.20%	6.593	359	72.79	639
Florida	39	10,343,766.76	2.67%	6.842	355	83.53	663
Georgia	28	7,985,429.63	2.06%	6.669	358	83.45	643
Idaho	1	339,650.00	0.09%	7.990	359	89.99	562
Illinois	47	12,320,885.66	3.18%	7.139	357	85.21	646
Indiana	5	381,569.23	0.10%	7.850	359	92.59	623
Kansas	2	650,215.58	0.17%	7.297	334	89.27	658
Kentucky	6	1,065,679.00	0.27%	6.798	358	86.42	667
Louisiana	3	1,398,761.64	0.36%	6.373	357	83.77	619
Maryland	19	5,674,588.65	1.46%	6.920	358	85.13	638
Massachusetts	11	4,080,504.13	1.05%	6.472	358	89.53	652
Michigan	28	7,591,921.40	1.96%	7.215	358	83.60	632
Minnesota	21	5,963,502.22	1.54%	6.575	346	85.05	678
Missouri	10	2,320,087.15	0.60%	7.327	358	79.20	616
Nevada	11	3,055,394.01	0.79%	6.732	350	78.16	623
New Hampshire	1	411,350.00	0.11%	8.125	359	95.00	674
New Jersey	17	5,537,264.22	1.43%	6.886	353	83.20	635
New Mexico	2	551,840.69	0.14%	6.891	359	81.65	643
New York	50	20,960,385.78	5.40%	6.658	357	86.04	669
North Carolina	4	1,008,283.34	0.26%	6.716	356	88.73	642
Ohio	18	4,347,922.96	1.12%	6.768	313	82.66	635
Oklahoma	2	172,950.00	0.04%	7.821	359	82.55	562
Oregon	23	6,215,967.31	1.60%	6.697	357	83.12	672
Pennsylvania	12	2,308,371.07	0.60%	6.800	353	85.99	650
Rhode Island	2	340,071.36	0.09%	8.187	355	87.32	684
South Carolina	4	1,186,100.00	0.31%	6.484	357	76.83	616
Tennessee	8	1,336,065.96	0.34%	6.794	356	84.69	666
Texas	61	12,006,928.28	3.10%	6.561	353	80.84	653
Utah	9	2,286,177.76	0.59%	6.790	357	80.55	688
Virginia	16	6,653,789.08	1.72%	6.666	358	85.63	635
Washington	29	8,340,887.39	2.15%	6.373	357	80.75	665
West Virginia	1	81,700.00	0.02%	6.999	358	95.00	638
Wisconsin	6	1,914,730.08	0.49%	6.325	302	81.50	659
Total	**1,084**	**387,817,820.40**	**100.00%**	**6.339**	**356**	**82.29**	**664**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2.500 - 2.999	2	729,103.25	0.21%	5.063	356	54.17	734
3.000 - 3.499	62	28,526,743.90	8.27%	5.447	357	75.51	717
3.500 - 3.999	197	83,904,281.15	24.31%	5.669	357	78.61	689
4.000 - 4.499	178	71,450,573.14	20.71%	6.046	357	79.16	660
4.500 - 4.999	134	52,818,496.87	15.31%	6.308	357	82.95	659
5.000 - 5.499	134	50,244,011.98	14.56%	6.734	357	88.76	652
5.500 - 5.999	94	33,482,764.25	9.70%	7.050	357	89.80	630
6.000 - 6.499	53	16,996,164.66	4.93%	7.609	358	91.23	620
6.500 - 6.999	24	6,646,122.71	1.93%	8.190	358	90.44	600
7.000 - 7.499	2	281,700.00	0.08%	8.676	359	90.00	578
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.000 - 4.499	2	1,228,000.00	0.36%	4.307	359	80.00	714
4.500 - 4.999	25	9,624,823.23	2.79%	4.827	358	77.82	699
5.000 - 5.499	79	32,676,828.78	9.47%	5.298	357	78.90	703
5.500 - 5.999	251	106,556,262.94	30.88%	5.740	357	80.23	680
6.000 - 6.499	154	61,993,643.32	17.97%	6.212	357	81.67	667
6.500 - 6.999	200	80,524,296.95	23.33%	6.687	357	84.33	647
7.000 - 7.499	64	23,041,241.80	6.68%	7.186	358	87.91	639
7.500 - 7.999	58	17,495,209.42	5.07%	7.712	358	88.88	619
8.000 - 8.499	30	8,216,428.49	2.38%	8.200	358	87.12	601
8.500 - 8.999	14	3,005,724.08	0.87%	8.653	358	92.82	595
9.000 - 9.499	3	717,502.90	0.21%	9.086	358	94.18	670
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.000 -10.499	2	1,228,000.00	0.36%	4.307	359	80.00	714
10.500 -10.999	25	9,624,823.23	2.79%	4.827	358	77.82	699
11.000 -11.499	79	32,676,828.78	9.47%	5.298	357	78.90	703
11.500 -11.999	251	106,556,262.94	30.88%	5.740	357	80.23	680
12.000 -12.499	154	61,993,643.32	17.97%	6.212	357	81.67	667
12.500 -12.999	200	80,524,296.95	23.33%	6.687	357	84.33	647
13.000 -13.499	64	23,041,241.80	6.68%	7.186	358	87.91	639
13.500 -13.999	58	17,495,209.42	5.07%	7.712	358	88.88	619
14.000 -14.499	30	8,216,428.49	2.38%	8.200	358	87.12	601
14.500 -14.999	14	3,005,724.08	0.87%	8.653	358	92.82	595
15.000 -15.499	3	717,502.90	0.21%	9.086	358	94.18	670
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	17	7,632,600.00	2.21%	5.636	358	82.20	658
3.000	863	337,447,361.91	97.79%	6.275	357	82.51	665
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	880	345,079,961.91	100.00 %	6.261	357	82.50	664
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
01/01/05	1	319,600.00	0.09%	6.750	355	85.00	568
04/01/05	1	189,600.00	0.05%	7.625	358	73.77	583
05/01/05	15	7,123,400.00	2.06%	5.534	359	82.30	664
12/01/05	1	558,150.00	0.16%	6.500	348	85.00	608
02/01/06	1	355,300.00	0.10%	8.375	350	85.00	540
05/01/06	2	331,696.80	0.10%	6.709	353	79.99	598
06/01/06	20	8,267,702.79	2.40%	6.220	354	82.15	635
07/01/06	161	65,094,755.19	18.86%	6.133	355	83.53	679
08/01/06	2	998,907.99	0.29%	6.682	356	86.87	648
10/01/06	27	10,823,850.00	3.14%	6.630	358	82.96	653
11/01/06	299	126,820,485.00	36.75%	6.367	359	82.49	654
06/01/07	9	3,467,950.00	1.00%	5.856	354	82.78	706
07/01/07	53	22,555,211.78	6.54%	6.102	355	83.88	669
08/01/07	1	560,000.00	0.16%	6.500	356	70.00	574
10/01/07	9	3,429,586.00	0.99%	7.034	358	84.40	682
11/01/07	75	29,629,133.00	8.59%	6.521	359	85.22	651
06/01/09	9	3,494,204.39	1.01%	5.787	354	79.32	705
07/01/09	123	39,958,720.26	11.58%	6.033	355	79.34	684
10/01/09	10	2,304,598.71	0.67%	6.520	358	80.33	656
11/01/09	61	18,797,110.00	5.45%	6.216	359	80.37	676
Total	**880**	**345,079,961.91**	**100.00%**	**6.261**	**357**	**82.50**	**664**