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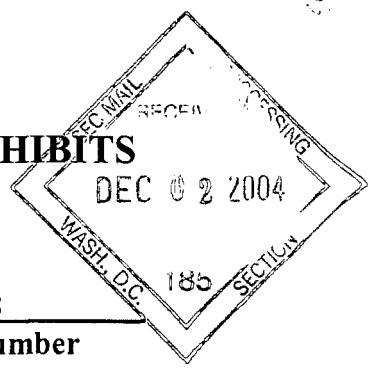

Financial Asset Securities Corp.	0001310128
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, December 1, 2004, Series 2004-3	333-108195

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
DEC 03 2004
THOMSON
FINANCIAL

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Computational Materials	P*

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* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 1, 2004

FINANCIAL ASSET SECURITIES CORP.

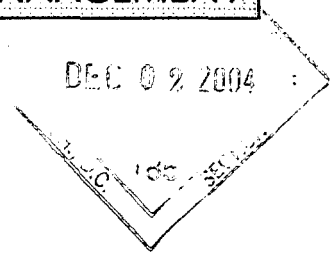
By _____

Name: Frank Skibo

Title: Managing Director

Questions For EMLT 04-3

Cambridge Place
INVESTMENT MANAGEMENT



Date: November 30, 2004
From: Adam McGowan

Structure, Enhancement, Etc.

- **Are the B1 and B2's available? Price talk? Debt for tax?**

B1 and B2's are available. Talk to desk. Not debt for tax.

- **What are the names and contact numbers for the rating agency analysts?**

Moody's Analyst:	Fitch Analyst:	S&P Analyst :
Rachel Peng	Wen Hsu	Lacey Bigos
(212) 553-3831	(212) 908-0633	(212) 438-3126

- **What are the rating agency expected loss levels (single B enhancement level)?**

S&P:	4.73 at B
Moody's:	5.70 at B2
Fitch:	5.25 at B

- **What's the average excess spread level for the first 12 months?**

Please refer to Term Sheet Excess Spread Schedule.

- **Who will be holding the residual? Will there be an upcoming NIM?**

Greenwich will hold the residual. There will be a NIM.

Underwriting (only applicable if GCM is acting as principal)

- **What % of the loans were sampled for: credit, compliance, appraisal?**

We do not sample a certain percentage.

For each group of loans we take in per month we do the following below (this deal is made up of about 3 months of loans so multiple figures below by 3):
150 random loans were sampled each month for legal, credit, property and compliance. Of these 150 loans, 50 of them are then reviewed by drive-by.
Additionally an adverse sampling was done for compliance review. The loans in the states that might fall under the anti-predatory stature are reviewed (we take the fewer of all the loans or 15 loans for each state.) This is done for 7 states (Arkansas, Georgia, Kentucky, NJ, NY , New Mexico, NC). It usually ends up being about another 75 loans in addition to the original 150.

- **How is each sample chosen: Adverse? Random? Combo of both?**

Combo, see above answer.

- **What % is kicked out (broken out for credit, compliance, and appraisal)?**

We will not provide this info for legal compliance reasons.

- **What due diligence firm is used for reunderwriting?**

Clayton

- **What AVM software package is used for valuation testing?**

We do not use this

Adam McGowan

- **If Hansen Pro was used, can I get the distribution of Hansen Pro scores?**

We do not use this

- **When is a BPO required? Drive-by?**

We don't do BPO, only drive-by. We do random drive-by every month for 50 loans of the 150 loans that we do diligence on each month for Equifirst. So, since this deal was made up of three months of loan collections from Equifirst, we did about 150 drive-by's for Equifirst 04-3.

Collateral

- **I need a complete set of strats for only the I/O loans.**

See attached

- **I need an average DTI for each FICO bucket.**

See attached

- **How are I/O DTI's calculated (just interest payment, or P+I payment)?**

Need to confirm this with EF on how they calc I/O DTIs.

- **What are the initial and periodic caps for I/O ARMs?**

Initial cap =3, periodic=1.

- **What % of the loans have a silent second? What is the combined LTV and DTI for these loans?**

11.53% have silent seconds (98.93% LTV, 42.85% DTI)

- **What % of the I/O loans have a silent second? LTV and DTI?**

1.19% of IO loans have silent secs (99.85% LTV, 36.95% DTI).

- **What % of stated income borrowers are salaried?**

36.14%

- **What percent of the loans were made to first time borrowers?**

11.01%

- **What are the terms for the balloon loans?**

No balloon loans

Here's what we like to see:

The percentages per table should add up to 100% (denominator = corresponding aggregate collateral pool balance)

For example, if the collateral matices are for group II collateral, denominator to be used for all the % should be as of aggregate group II collateral balance)

FICO & Documentation

FICO Score	Full DOC	Alternative Doc	Stated Income	All Docs	Avg Prin Bal	Current LTV
<= 500	0.01	0.00	0.00	0.01	48,735	75.00
500 - 550	4.78	0.08	0.06	4.91	115,126	79.64
551 - 600	14.22	0.91	1.29	16.41	143,246	83.01
601 - 650	36.17	1.18	4.26	41.61	145,954	89.74
651 - 700	19.47	0.68	5.83	25.97	154,366	91.76
701 - 750	6.29	0.14	1.93	8.35	148,600	93.01
751 - 800	2.09	0.05	0.40	2.53	140,931	94.94
> 800	0.17	0.00	0.04	0.20	137,482	92.55
Total	83.19	3.03	13.79	100.00	145,684	89.07

LTV & FICO

Current LTV	FICO <500	500-550	551-600	601-650	651-700	701-750	751-800	> 800	total	Avg Prin Bal	WAC	Gross Margin
< 50	0.00	0.06	0.21	0.26	0.03	0.00	0.00	0.00	0.56	85,119.86	7.180	6.736
50.01 - 60.00	0.00	0.07	0.41	0.42	0.11	0.00	0.01	0.00	1.02	129,859.02	6.527	6.131
60.01 - 70.00	0.00	0.69	1.61	1.21	0.51	0.05	0.03	0.00	4.09	129,855.69	6.804	6.294
70.01 - 80.00	0.01	1.97	3.85	8.46	5.92	1.86	0.42	0.04	22.52	159,749.42	6.726	6.309
80.01 - 90.00	0.00	2.13	8.57	12.25	3.93	1.27	0.23	0.03	28.42	156,346.40	6.976	6.570
90.01 - 100.00	0.00	0.00	1.76	19.01	15.47	5.18	1.85	0.14	43.40	136,554.55	7.373	6.902
Total	0.01	4.91	16.41	41.61	25.97	8.35	2.53	0.20	100.00	145,683.75	7.081	6.625

Prin Balance & FICO

Prin Balance	FICO <500	500-550	551-600	601-650	651-700	701-750	751-800	> 800	total	Current LTV	WAC	Gross Margin
a. 0 - 50,000	0.01	0.23	0.39	0.81	0.39	0.11	0.08	0.00	2.01	87.88	9.569	7.634
b. 50,001 - 100,000	0.00	1.25	2.72	6.43	3.05	1.26	0.33	0.05	15.08	88.87	7.680	6.996
c. 100,001 - 150,000	0.00	1.09	3.54	8.55	5.51	1.71	0.57	0.00	20.97	89.49	7.274	6.812
d. 150,001 - 200,000	0.00	1.35	3.61	8.15	5.79	1.79	0.52	0.11	21.33	90.15	7.041	6.640
e. 200,001 - 250,000	0.00	0.56	1.97	5.35	4.07	1.37	0.42	0.05	13.79	89.34	6.703	6.386
f. 250,001 - 300,000	0.00	0.29	1.74	4.80	2.30	0.74	0.24	0.00	10.11	87.90	6.724	6.449
g. 300,001 - 350,000	0.00	0.07	0.76	2.63	1.70	0.42	0.07	0.00	5.65	88.95	6.693	6.452
h. 350,001 - 400,000	0.00	0.08	0.73	1.84	1.18	0.55	0.00	0.00	4.38	86.77	6.588	6.344
i. 400,001 - 450,000	0.00	0.00	0.54	1.89	0.72	0.18	0.19	0.00	3.51	86.87	6.523	6.280
j. 450,001 - 500,000	0.00	0.00	0.31	0.81	1.01	0.10	0.00	0.00	2.23	89.22	6.221	6.298
k. 500,001 - 550,000	0.00	0.00	0.11	0.22	0.00	0.11	0.11	0.00	0.55	90.05	6.697	6.727
l. 550,001 - 600,000	0.00	0.00	0.00	0.13	0.13	0.00	0.00	0.00	0.25	82.44	6.924	6.599
l. 600,001 - 650,000	0.00	0.00	0.00	0.00	0.13	0.00	0.00	0.00	0.13	100.00	7.690	7.210
Total	0.01	4.91	16.41	41.61	25.97	8.35	2.53	0.20	100.00	89.07	7.081	6.625

Prepayment Penalty & FICO

Prepayment Penalty Term	FICO <500	500-550	551-600	601-650	651-700	701-750	751-800	> 800	total	Current LTV	WAC	Gross Margin	Avg Prin Bal
0	0.01	1.00	4.12	8.88	4.16	1.75	0.57	0.04	20.52	88.33	7.253	6.727	138,125
12	0.00	0.22	0.87	1.84	1.05	0.44	0.25	0.07	4.75	87.70	7.246	6.746	165,142
24	0.00	2.74	7.96	21.20	13.34	3.50	1.03	0.02	49.78	89.12	6.999	6.586	149,663
30	0.00	0.04	0.12	0.35	0.00	0.10	0.04	0.00	0.65	90.83	7.036	6.508	191,989
36	0.00	0.92	3.34	9.34	7.41	2.57	0.64	0.08	24.30	89.82	7.074	6.599	140,388
Total	0.01	4.91	16.41	41.61	25.97	8.35	2.53	0.20	100.00	89.07	7.081	6.625	145,684

Mortg Rates & FICO													
Mortg Rates	FICO <500	500-550	551-600	601-650	651-700	701-750	751-800	> 800	total	Current LTV	WAC	Gross Margin	Avg Prin Bal
04.501-5.000	0.00	0.00	0.00	0.24	0.00	0.04	0.00	0.00	0.27	77.42	4.933	5.006	214,469
05.001-5.500	0.00	0.00	0.14	1.20	0.96	0.22	0.03	0.00	2.55	79.72	5.360	5.151	227,610
05.501-6.000	0.00	0.00	0.72	4.62	3.15	1.45	0.30	0.05	10.30	84.66	5.841	5.627	217,495
06.001-6.500	0.00	0.06	2.07	7.40	4.48	1.83	0.77	0.08	16.67	87.06	6.317	6.054	186,077
06.501-7.000	0.00	0.52	3.91	10.44	8.34	2.30	0.61	0.05	26.16	89.29	6.805	6.482	170,979
07.001-7.500	0.00	0.77	2.91	6.80	3.99	1.18	0.36	0.00	16.01	90.33	7.282	6.914	141,864
07.501-8.000	0.00	1.12	3.17	6.11	3.42	0.89	0.26	0.01	14.99	91.24	7.768	7.311	126,911
08.001-8.500	0.00	1.34	1.46	2.40	0.74	0.16	0.04	0.02	6.16	91.28	8.280	7.816	119,511
08.501-9.000	0.00	0.53	0.96	1.00	0.28	0.15	0.08	0.00	3.00	93.15	8.759	8.255	95,801
09.001-9.500	0.00	0.22	0.38	0.33	0.11	0.04	0.05	0.00	1.14	91.78	9.266	8.816	69,999
09.501-10.000	0.00	0.16	0.35	0.17	0.21	0.06	0.02	0.00	0.96	94.19	9.748	9.362	65,988
10.001-10.500	0.00	0.12	0.10	0.05	0.18	0.02	0.01	0.00	0.48	92.73	10.222	9.682	58,839
10.501-11.000	0.00	0.03	0.18	0.37	0.08	0.00	0.01	0.00	0.67	98.92	10.742	10.065	49,051
11.001-11.500	0.00	0.03	0.02	0.26	0.02	0.00	0.00	0.00	0.33	97.68	11.273	11.310	34,873
11.501-12.000	0.01	0.02	0.00	0.22	0.01	0.00	0.00	0.00	0.26	98.28	11.611	11.040	36,858
12.001-12.500	0.00	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.04	100.00	12.233	11.310	43,971
Total	0.01	4.91	16.41	41.61	25.97	8.35	2.53	0.20	100.00	89.07	7.081	6.625	145,684

Mortg Rates & LTV										
Mortg Rates	LTV < 50	50 - 60	61-70	71-80	81-90	91-100	total	avg FICO	Gross Margin	Avg Prin Bal
04.501-5.000	0.00	0.04	0.00	0.19	0.04	0.00	0.27	647	5.006	214,469
05.001-5.500	0.00	0.00	0.34	1.49	0.65	0.06	2.55	651	5.151	227,610
05.501-6.000	0.07	0.31	0.62	3.54	3.28	2.48	10.30	653	5.627	217,495
06.001-6.500	0.06	0.31	0.67	4.39	5.91	5.33	16.67	651	6.054	186,077
06.501-7.000	0.16	0.17	0.95	5.88	7.23	11.78	26.16	646	6.482	170,979
07.001-7.500	0.15	0.09	0.57	3.36	3.74	8.09	16.01	636	6.914	141,864
07.501-8.000	0.03	0.03	0.60	2.29	4.18	7.87	14.99	626	7.311	126,911
08.001-8.500	0.05	0.03	0.18	0.85	1.89	3.15	6.16	603	7.816	119,511
08.501-9.000	0.02	0.00	0.03	0.25	0.98	1.71	3.00	608	8.255	95,801
09.001-9.500	0.00	0.01	0.02	0.17	0.33	0.62	1.14	613	8.816	69,999
09.501-10.000	0.03	0.00	0.06	0.03	0.09	0.75	0.96	630	9.362	65,988
10.001-10.500	0.00	0.03	0.02	0.05	0.04	0.34	0.48	631	9.682	58,839
10.501-11.000	0.00	0.00	0.00	0.01	0.03	0.64	0.67	630	10.065	49,051
11.001-11.500	0.00	0.00	0.01	0.02	0.00	0.31	0.33	613	11.310	34,873
11.501-12.000	0.00	0.00	0.00	0.01	0.02	0.23	0.26	608	11.040	36,858
12.001-12.500	0.00	0.00	0.00	0.00	0.00	0.04	0.04	606	11.310	43,971
Total	0.56	1.02	4.09	22.52	28.42	43.40	100.00	635	6.625	145,684

Principal Balances ($)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
b. 50,001 - 100,000	1	91,000.00	0.19	100.00	701
c. 100,001 - 150,000	37	4,721,714.99	9.70	95.14	666
d. 150,001 - 200,000	43	7,436,975.50	15.27	96.35	666
e. 200,001 - 250,000	40	9,072,127.09	18.63	93.28	661
f. 250,001 - 300,000	35	9,632,177.44	19.78	92.23	664
g. 300,001 - 350,000	11	3,584,249.98	7.36	87.73	649
h. 350,001 - 400,000	11	4,068,284.99	8.36	93.75	656
i. 400,001 - 450,000	11	4,754,293.95	9.76	92.28	682
j. 450,001 - 500,000	10	4,796,946.45	9.85	93.06	649
k. 500,001 - 550,000	1	529,665.99	1.09	100.00	794
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Fico Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
f. 581 - 600	1	234,000.00	0.48	90.00	598
g. 601 - 620	18	5,365,878.63	11.02	83.82	613
h. 621 - 640	44	10,243,089.97	21.04	92.94	633
i. 641 - 660	50	11,858,069.61	24.36	94.70	651
j. 661 - 680	37	8,697,577.03	17.86	95.01	670
k. 681 - 700	20	4,880,428.80	10.02	92.12	692
l. 701 - 720	10	2,318,100.00	4.76	95.95	717
m. 721 - 740	7	1,629,300.00	3.35	99.30	726
n. 741 - 760	7	1,690,499.99	3.47	94.88	751
o. 761 - 780	4	1,070,826.36	2.20	100.00	774
p. 781 - 800	2	699,665.99	1.44	100.00	794
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

LTV Ratio	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
c. 50.01 - 55.00	1	444,999.99	0.91	54.60	619
f. 65.01 - 70.00	3	688,400.00	1.41	69.73	652
g. 70.01 - 75.00	6	1,703,789.14	3.50	73.96	656
h. 75.01 - 80.00	8	1,692,400.00	3.48	79.57	664
i. 80.01 - 85.00	15	3,436,209.97	7.06	84.30	631
j. 85.01 - 90.00	40	11,063,089.48	22.72	89.58	649
k. 90.01 - 95.00	24	6,522,608.96	13.40	94.65	663
l. 95.01 - 100.00	103	23,135,938.84	47.52	99.94	678
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Note Rate	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
05.001-5.500	7	2,065,289.12	4.24	82.54	654
05.501-6.000	39	11,788,747.60	24.21	89.24	680
06.001-6.500	50	12,442,914.59	25.56	93.34	665
06.501-7.000	60	14,012,954.00	28.78	94.87	658
07.001-7.500	33	6,247,086.08	12.83	98.75	650
07.501-8.000	7	1,161,944.99	2.39	100.00	666
08.001-8.500	4	968,500.00	1.99	100.00	645
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Maximum Rate	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
11.001-11.500	7	2,065,289.12	4.45	82.54	654
11.501-12.000	38	11,527,747.60	24.82	89.00	679
12.001-12.500	48	11,884,714.59	25.58	93.18	664
12.501-13.000	57	13,104,704.00	28.21	95.08	658
13.001-13.500	30	5,739,086.08	12.35	98.64	647
13.501-14.000	7	1,161,944.99	2.50	100.00	666
14.001-14.500	4	968,500.00	2.08	100.00	645
TOTAL POOL	**191**	**46,451,986.38**	**100.00**	**93.19**	**663**

Minimum Rate	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
05.001-5.500	7	2,065,289.12	4.45	82.54	654
05.501-6.000	38	11,527,747.60	24.82	89.00	679
06.001-6.500	48	11,884,714.59	25.58	93.18	664
06.501-7.000	57	13,104,704.00	28.21	95.08	658
07.001-7.500	30	5,739,086.08	12.35	98.64	647
07.501-8.000	7	1,161,944.99	2.50	100.00	666
08.001-8.500	4	968,500.00	2.08	100.00	645
TOTAL POOL	**191**	**46,451,986.38**	**100.00**	**93.19**	**663**

Margin	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
04.501-5.000	2	480,300.00	1.03	85.00	694
05.001-5.500	21	6,073,339.12	13.07	83.64	664
05.501-6.000	34	8,677,580.27	18.68	88.65	674
06.001-6.500	58	14,483,727.49	31.18	94.42	664
06.501-7.000	50	11,798,567.92	25.40	97.53	658
07.001-7.500	22	4,029,971.59	8.68	99.72	649
07.501-8.000	4	908,499.99	1.96	100.00	642
TOTAL POOL	**191**	**46,451,986.38**	**100.00**	**93.19**	**663**

Prepay Term	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
0	21	4,953,059.98	10.17	88.98	668
12	14	3,635,123.82	7.47	94.05	673
24	120	29,191,858.65	59.96	94.27	665
36	45	10,907,393.93	22.40	92.49	657
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Lien	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
1	200	48,687,436.38	100.00	93.32	664
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Remaining Term (months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
341-360	200	48,687,436.38	100.00	93.32	664
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Property Type	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Condominium	18	4,221,915.85	8.67	96.38	677
Single Family	177	43,452,370.53	89.25	92.89	662
Townhouse	5	1,013,150.00	2.08	98.81	689
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Occupancy	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Primary	200	48,687,436.38	100.00	93.32	664
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Loan Purpose	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Cash Out Refinance	136	32,760,880.16	67.29	91.33	655
Purchase	50	12,661,514.64	26.01	97.95	687
Rate/Term Refinance	14	3,265,041.58	6.71	95.33	666
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

State	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Alabama	1	199,999.99	0.41	100.00	758
Arizona	24	4,586,526.51	9.42	97.44	652
Arkansas	2	548,000.00	1.13	93.27	627
California	44	13,705,347.92	28.15	91.26	661
Colorado	26	5,591,049.63	11.48	94.66	655
Delaware	1	120,150.00	0.25	90.00	676
Florida	9	2,134,777.32	4.38	98.18	677
Georgia	11	1,932,760.00	3.97	94.94	661
Illinois	6	1,067,562.49	2.19	92.21	673
Indiana	1	456,999.99	0.94	93.27	697
Kansas	1	157,700.00	0.32	95.00	643
Kentucky	1	123,500.00	0.25	99.20	654
Louisiana	1	184,000.00	0.38	80.00	682
Maryland	8	2,121,950.00	4.36	91.39	663
Massachusetts	1	420,000.00	0.86	100.00	672
Michigan	6	1,142,050.00	2.35	94.40	651
Minnesota	4	966,150.00	1.98	88.78	642
Nevada	6	1,624,850.00	3.34	81.45	662
New Hampshire	3	832,500.00	1.71	94.82	664
New Jersey	6	1,655,099.98	3.40	82.20	676
North Carolina	3	500,376.59	1.03	95.51	675
Ohio	6	880,799.99	1.81	95.84	665
Pennsylvania	1	252,000.00	0.52	100.00	648
South Carolina	1	488,250.00	1.00	93.00	662
Tennessee	4	755,554.98	1.55	100.00	699
Texas	2	625,145.01	1.28	98.54	633
Utah	2	484,250.00	0.99	97.89	654
Virginia	14	4,234,185.98	8.70	95.56	687
Washington	4	637,900.00	1.31	100.00	684
Wisconsin	1	258,000.00	0.53	100.00	679
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Grade	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
N/A	200	48,687,436.38	100.00	93.32	664
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

PMI Provider	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
No MI	200	48,687,436.38	100.00	93.32	664
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Product	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
2/28 6 MO LIBOR	151	36,316,692.45	74.59	94.45	667
3/27 6 MO LIBOR	40	10,135,293.93	20.82	88.68	650
Fixed Rate 30 Year	9	2,235,450.00	4.59	95.88	682
TOTAL POOL	**200**	**48,687,436.38**	**100.00**	**93.32**	**664**

Deal Name: Equifirst 2004-3

	# of Loans	Balance	% of group balnce	WAC	WARM	FICO	LTV	% of full doc	% of owner Occ	SF	% Cash out/refi	DTI	2nd Liens
Aggregated:	3,248	473,180,815.80	100.00	7.081	6.958	637.48	89.07	83.19	97.85	89.37	59.99	41.43	1.78
Rate:													
10.001-10.500	39	2,294,702.91	0.48	10.222	10.284	609.81	92.73	78.86	100.00	87.99	24.64	42.38	45.11
10.501-11.000	65	3,188,339.81	0.67	10.742	10.706	620.97	98.92	86.76	100.00	93.36	28.73	43.90	66.08
11.001-11.500	45	1,569,279.68	0.33	11.273	11.450	614.41	97.68	87.81	100.00	92.05	31.06	44.47	88.31
11.501-12.000	33	1,216,308.60	0.26	11.611	11.630	604.32	98.28	90.31	100.00	96.61	43.60	44.11	89.11
12.001 +	4	175,883.18	0.04	12.233	12.050	603.12	100.00	73.30	100.00	100.00	0.00	47.93	40.31
Balance													
0-24,999	65	1,268,410.41	0.27	10.696	0.000	644.21	99.64	79.22	100.00	87.16	20.59	40.97	100.00
25-49,999	194	7,613,306.98	1.61	9.516	8.246	621.71	87.70	88.51	98.78	88.80	48.40	38.53	49.99
50-74,999	392	24,528,827.71	5.18	8.113	7.848	628.27	88.29	89.32	92.59	91.85	48.09	38.64	7.76
400K-500K	64	28,198,512.53	5.96	6.440	6.429	641.07	87.87	73.18	98.42	97.02	66.85	42.50	0.00
500K-600K	9	4,793,767.34	1.01	6.665	6.665	657.86	86.57	66.29	100.00	100.00	67.60	38.63	0.00
600K-700K	1	619,557.09	0.13	7.690	7.690	676.00	100.00	0.00	100.00	100.00	100.00	50.17	0.00
700K-800K	0	0.00	-	0.000	0.000	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICO													
475 - 500	1	48,734.84	0.01	11.630	11.630	500.00	75.00	100.00	100.00	100.00	100.00	35.89	0.00
501 - 525	29	3,151,719.99	0.67	9.160	9.126	514.40	76.53	100.00	100.00	91.66	54.83	42.48	0.00
526 - 550	173	20,103,810.47	4.25	7.939	7.887	539.32	80.13	96.75	100.00	91.18	76.07	40.96	0.00
551 - 575	224	32,337,927.71	6.83	7.449	7.405	564.26	81.13	91.64	97.96	85.94	72.08	40.87	0.00
576 - 600	318	45,301,177.27	9.57	7.396	7.338	588.87	84.35	83.07	98.70	89.32	66.62	41.19	0.12
601 - 650	1,349	196,892,552.44	41.61	7.032	6.875	626.04	89.74	86.94	97.97	89.99	63.95	41.91	2.16
LTV													
80.01 - 85.00	371	52,493,252.07	11.09	7.015	6.920	609.34	84.55	82.22	93.54	86.88	74.92	40.89	0.00
85.01 - 90.00	489	81,964,655.10	17.32	6.951	6.912	619.05	89.67	83.99	97.78	88.04	71.69	40.22	0.05
90.01 - 95.00	254	42,438,294.99	8.97	7.014	6.942	649.57	94.65	86.97	100.00	92.55	73.98	41.47	0.37
95.01 - 99.00	38	4,922,201.46	1.04	7.088	6.959	685.23	97.54	97.97	100.00	86.75	62.49	38.04	4.19
Invest Prop	91	10,178,169.08	2.15	7.184	7.089	654.73	80.48	75.29	0.00	78.70	65.24	42.34	0.00
Cashout	1,823	283,838,314.90	59.99	6.962	6.851	629.33	87.51	84.91	97.66	89.88	100.00	41.04	0.90
DOC													
Alternative Doc	76	14,314,973.08	3.03	6.857	6.740	626.74	85.01	0.00	100.00	92.29	78.59	33.54	0.79
Full	2,786	393,634,773.76	83.19	7.068	6.948	634.02	90.29	100.00	98.05	89.41	61.23	41.88	1.54
Stated	386	65,231,068.96	13.79	7.211	7.059	660.75	82.60	0.00	96.14	88.46	48.40	40.50	3.45
IO Loans	200	48,687,436.38	10.29	6.500	6.494	663.92	93.32	96.50	100.00	89.25	67.29	40.06	0.00
2nd Liens	218	8,416,626.31	1.78	10.460	0.000	656.76	99.78	71.92	100.00	89.97	30.43	43.35	100.00
Silent 2nds	313	48,922,406.78	10.34	6.749	6.732	656.44	80.46	51.62	99.28	88.02	24.30	42.85	0.00
Balloon Loans	0	0.00	-	0.000	0.000	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40.00 - 45.00	799	125,902,636.99	26.61	7.022	6.919	638.80	88.92	80.87	98.12	89.95	58.50	42.84	1.60
45.01 - 50.00	1,205	176,249,471.45	37.25	7.157	7.032	634.98	90.27	87.60	97.54	88.38	56.67	48.07	2.18
50.01 - 55.00	59	9,589,902.72	2.03	6.992	6.738	629.23	89.42	84.49	98.06	76.59	65.72	51.54	5.73
55.01 +	2	232,400.00	0.05	6.966	6.966	575.70	83.38	100.00	100.00	100.00	78.31	59.09	0.00

Equifirst: 2004-3 (100 LTV)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$151,654,258	$13,540	$619,557
Average Scheduled Principal Balance	$129,730		
Number of Mortgage Loans	1,169		
Weighted Average Gross Coupon	7.479%	5.540%	12.500%
Weighted Average FICO Score	662	580	816
Weighted Average Combined Original LTV	100.00%	100.00%	100.00%
Weighted Average Original Term	357 months	120 months	360 months
Weighted Average Stated Remaining Term	356 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.968%	5.170%	11.310%
Weighted Average Minimum Interest Rate	7.291%	5.540%	12.050%
Weighted Average Maximum Interest Rate	13.291%	11.540%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		Jun 1 2014	Nov 1 2034
Maximum Zip Code Concentration	0.50% 38125		

Equifirst: 2004-3 (100LTV)

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	166	5,078,343.07	3.35%	10.515	307	100.00	651
50,000.01 - 100,000.00	336	26,364,452.00	17.38%	8.101	357	100.00	657
100,000.01 - 150,000.00	279	34,703,725.22	22.88%	7.565	358	100.00	659
150,000.01 - 200,000.00	211	36,486,447.99	24.06%	7.234	358	100.00	665
200,000.01 - 250,000.00	84	18,803,980.62	12.40%	6.919	357	100.00	671
250,000.01 - 300,000.00	47	12,888,413.72	8.50%	7.126	360	100.00	659
300,000.01 - 350,000.00	24	7,792,567.56	5.14%	7.004	360	100.00	656
350,000.01 - 400,000.00	7	2,613,906.26	1.72%	6.954	343	100.00	668
400,000.01 - 450,000.00	8	3,379,821.39	2.23%	6.815	360	100.00	676
450,000.01 - 500,000.00	5	2,393,377.32	1.58%	6.225	360	100.00	657
500,000.01 - 550,000.00	1	529,665.99	0.35%	6.250	360	100.00	794
600,000.01 - 650,000.00	1	619,557.09	0.41%	7.690	359	100.00	676
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.500 - 5.999	25	6,085,454.81	4.01%	5.873	359	100.00	702
6.000 - 6.499	64	12,989,922.81	8.57%	6.270	360	100.00	700
6.500 - 6.999	228	39,929,639.15	26.33%	6.777	359	100.00	678
7.000 - 7.499	195	29,128,307.40	19.21%	7.238	357	100.00	663
7.500 - 7.999	250	32,046,971.83	21.13%	7.730	356	100.00	647
8.000 - 8.499	96	12,432,119.84	8.20%	8.230	357	100.00	640
8.500 - 8.999	64	6,328,627.60	4.17%	8.727	358	100.00	632
9.000 - 9.499	33	2,229,825.87	1.47%	9.156	350	100.00	645
9.500 - 9.999	55	3,579,314.58	2.36%	9.692	346	100.00	629
10.000 -10.499	29	1,483,380.90	0.98%	10.154	346	100.00	647
10.500 -10.999	57	2,786,881.92	1.84%	10.732	337	100.00	623
11.000 -11.499	38	1,297,459.10	0.86%	11.236	319	100.00	621
11.500 -11.999	31	1,160,469.24	0.77%	11.604	315	100.00	616
12.000 -12.499	3	128,919.67	0.09%	12.136	337	100.00	589
12.500 -12.999	1	46,963.51	0.03%	12.500	357	100.00	642
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
575-599	36	3,920,987.77	2.59%	9.814	359	100.00	590
600-624	223	24,592,984.49	16.22%	8.268	356	100.00	612
625-649	306	41,037,919.87	27.06%	7.504	358	100.00	637
650-674	244	31,305,211.40	20.64%	7.330	356	100.00	660
675-699	153	22,938,792.25	15.13%	7.188	355	100.00	686
700+	207	27,858,362.45	18.37%	6.821	355	100.00	737
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
100.00	1,169	151,654,258.23	100.00%	7.479	356	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	13,539.88	0.01%	10.850	116	100.00	625
180	14	1,074,829.22	0.71%	8.160	180	100.00	681
240	88	2,690,194.17	1.77%	9.669	239	100.00	660
360	1,066	147,875,694.96	97.51%	7.433	360	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	13,539.88	0.01%	10.850	116	100.00	625
121-180	14	1,074,829.22	0.71%	8.160	180	100.00	681
181-240	88	2,690,194.17	1.77%	9.669	239	100.00	660
301-360	1,066	147,875,694.96	97.51%	7.433	360	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	9	988,526.43	0.65%	7.131	349	100.00	669
20.01 -25.00	18	2,068,004.06	1.36%	7.375	359	100.00	682
25.01 -30.00	50	5,245,137.47	3.46%	7.545	354	100.00	683
30.01 -35.00	105	12,495,059.55	8.24%	7.482	355	100.00	679
35.01 -40.00	158	21,147,026.35	13.94%	7.433	356	100.00	669
40.01 -45.00	269	36,773,441.16	24.25%	7.439	358	100.00	661
45.01 -50.00	532	69,271,763.10	45.68%	7.506	356	100.00	656
50.01 -55.00	28	3,665,300.11	2.42%	7.656	355	100.00	661
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	758	116,324,132.79	76.70%	7.291	360	100.00	658
Fixed Rate	411	35,330,125.44	23.30%	8.097	345	100.00	677
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	674	102,383,406.59	67.51%	7.306	360	100.00	658
3/27 6 Mo LIBOR ARM	84	13,940,726.20	9.19%	7.175	360	100.00	656
Fixed Rate 10 Year	1	13,539.88	0.01%	10.850	116	100.00	625
Fixed Rate 15 Year	14	1,074,829.22	0.71%	8.160	180	100.00	681
Fixed Rate 20 Year	88	2,690,194.17	1.77%	9.669	239	100.00	660
Fixed Rate 30 Year	308	31,551,562.17	20.80%	7.960	360	100.00	678
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	98	21,495,918.86	14.17%	6.818	360	100.00	678
Not Interest Only	1,071	130,158,339.37	85.83%	7.588	356	100.00	660
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Prepayment Penalty Original Term	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	227	27,860,251.01	18.37%	7.787	355	100.00	659
Prepay Penalty: 12 months	48	5,675,062.76	3.74%	7.777	356	100.00	673
Prepay Penalty: 24 months	592	76,476,850.37	50.43%	7.448	357	100.00	659
Prepay Penalty: 30 months	5	950,900.00	0.63%	6.936	360	100.00	647
Prepay Penalty: 36 months	297	40,691,194.09	26.83%	7.296	356	100.00	670
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	970	144,091,405.67	95.01%	7.320	358	100.00	663
Second Lien	199	7,562,852.56	4.99%	10.489	324	100.00	655
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	1	113,138.81	0.07%	9.050	359	100.00	691
Full Documentation	1,100	145,891,891.69	96.20%	7.430	356	100.00	661
Stated Documentation	68	5,649,227.73	3.73%	8.708	350	100.00	695
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	464	67,795,676.10	44.70%	7.361	356	100.00	658
Land Contract	3	203,957.00	0.13%	8.200	360	100.00	627
Purchase	671	79,073,515.86	52.14%	7.577	357	100.00	667
Rate/Term Refinance	31	4,581,109.27	3.02%	7.495	347	100.00	650
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	8	343,915.98	0.23%	9.253	339	100.00	700
Condominium	58	8,179,339.32	5.39%	6.930	358	100.00	681
Single Family	1,070	138,900,768.52	91.59%	7.512	356	100.00	661
Townhouse	33	4,230,234.41	2.79%	7.309	357	100.00	676
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Primary	1,169	151,654,258.23	100.00%	7.479	356	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	33	3,148,198.57	2.08%	7.363	355	100.00	669
Arizona	58	8,116,466.51	5.35%	7.429	355	100.00	661
Arkansas	8	990,400.00	0.65%	7.885	308	100.00	648
California	46	8,801,769.61	5.80%	7.101	359	100.00	676
Colorado	43	7,030,130.66	4.64%	7.121	358	100.00	662
Connecticut	3	184,963.81	0.12%	8.688	360	100.00	666
Delaware	6	859,325.79	0.57%	7.390	360	100.00	670
Florida	66	8,528,829.58	5.62%	7.414	356	100.00	669
Georgia	60	7,400,395.81	4.88%	7.840	357	100.00	657
Idaho	3	285,678.78	0.19%	7.378	353	100.00	672
Illinois	33	4,918,997.65	3.24%	7.107	357	100.00	664
Indiana	50	4,760,730.63	3.14%	7.717	348	100.00	657
Iowa	14	1,912,523.31	1.26%	7.797	360	100.00	662
Kansas	8	868,000.00	0.57%	7.515	360	100.00	661
Kentucky	15	1,430,950.63	0.94%	7.743	355	100.00	663
Louisiana	33	4,461,067.71	2.94%	7.656	356	100.00	655
Maine	9	1,194,801.41	0.79%	7.098	359	100.00	674
Maryland	42	6,883,984.28	4.54%	7.522	359	100.00	651
Massachusetts	10	2,478,590.52	1.63%	7.350	359	100.00	646
Michigan	57	6,373,426.23	4.20%	7.730	356	100.00	655
Minnesota	22	2,788,334.08	1.84%	7.521	356	100.00	661
Mississippi	8	908,802.05	0.60%	7.544	347	100.00	641
Missouri	21	2,351,890.42	1.55%	7.552	358	100.00	644
Nebraska	3	280,779.86	0.19%	7.055	359	100.00	640
Nevada	7	1,245,810.87	0.82%	7.247	360	100.00	655
New Hampshire	3	689,767.97	0.45%	8.120	360	100.00	629
New Jersey	20	4,221,941.48	2.78%	7.603	349	100.00	671
New Mexico	7	833,808.54	0.55%	7.748	356	100.00	685
New York	30	2,113,187.95	1.39%	8.934	350	100.00	663
North Carolina	46	4,585,672.01	3.02%	7.804	350	100.00	649
Ohio	59	7,101,399.86	4.68%	7.557	358	100.00	661
Oklahoma	12	1,648,789.69	1.09%	7.009	358	100.00	677
Oregon	6	1,008,022.20	0.66%	7.110	359	100.00	667
Pennsylvania	85	9,981,574.34	6.58%	7.377	358	100.00	666
Rhode Island	2	436,747.30	0.29%	7.192	360	100.00	693
South Carolina	27	2,716,948.57	1.79%	7.858	345	100.00	665
South Dakota	1	110,000.00	0.07%	7.800	360	100.00	652
Tennessee	50	6,191,927.00	4.08%	7.145	359	100.00	669
Texas	35	2,999,315.79	1.98%	8.330	356	100.00	639
Utah	7	1,167,687.03	0.77%	7.970	360	100.00	633
Virginia	76	10,869,355.14	7.17%	7.347	358	100.00	674
Washington	18	2,924,451.85	1.93%	6.551	359	100.00	671
Wisconsin	24	3,347,812.74	2.21%	7.481	359	100.00	661
Wyoming	3	501,000.00	0.33%	6.957	360	100.00	647
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	8	1,324,148.48	1.14%	5.923	360	100.00	723
5.500 - 5.999	41	7,113,969.48	6.12%	6.253	360	100.00	725
6.000 - 6.499	137	24,895,128.73	21.40%	6.559	360	100.00	685
6.500 - 6.999	198	32,860,026.41	28.25%	7.023	360	100.00	660
7.000 - 7.499	186	26,973,869.48	23.19%	7.573	360	100.00	641
7.500 - 7.999	85	11,019,544.48	9.47%	8.057	360	100.00	630
8.000 - 8.499	53	6,928,523.06	5.96%	8.447	359	100.00	622
8.500 - 8.999	17	1,586,245.21	1.36%	9.100	359	100.00	617
9.000 - 9.499	13	1,608,242.13	1.38%	9.377	359	100.00	593
9.500 - 9.999	12	1,374,120.22	1.18%	10.043	359	100.00	598
10.000 -10.499	5	420,229.27	0.36%	10.460	359	100.00	591
10.500 -10.999	1	112,100.00	0.10%	10.000	360	100.00	598
11.000 -11.499	2	107,985.84	0.09%	11.728	360	100.00	589
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.500 - 5.999	23	5,460,754.81	4.69%	5.866	359	100.00	700
6.000 - 6.499	57	11,395,281.63	9.80%	6.269	360	100.00	698
6.500 - 6.999	185	32,479,801.96	27.92%	6.769	360	100.00	673
7.000 - 7.499	153	23,311,601.20	20.04%	7.226	360	100.00	657
7.500 - 7.999	183	24,937,190.99	21.44%	7.721	360	100.00	639
8.000 - 8.499	69	9,262,105.29	7.96%	8.235	360	100.00	633
8.500 - 8.999	44	4,974,252.84	4.28%	8.726	359	100.00	620
9.000 - 9.499	14	1,315,794.02	1.13%	9.158	360	100.00	614
9.500 - 9.999	15	1,771,838.56	1.52%	9.627	359	100.00	594
10.000 -10.499	5	506,625.64	0.44%	10.178	360	100.00	593
10.500 -10.999	8	800,900.01	0.69%	10.673	359	100.00	592
11.000 -11.499	1	58,000.00	0.05%	11.450	360	100.00	595
12.000 -12.499	1	49,985.84	0.04%	12.050	359	100.00	583
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
11.500 -11.999	23	5,460,754.81	4.69%	5.866	359	100.00	700
12.000 -12.499	57	11,395,281.63	9.80%	6.269	360	100.00	698
12.500 -12.999	185	32,479,801.96	27.92%	6.769	360	100.00	673
13.000 -13.499	153	23,311,601.20	20.04%	7.226	360	100.00	657
13.500 -13.999	183	24,937,190.99	21.44%	7.721	360	100.00	639
14.000 -14.499	69	9,262,105.29	7.96%	8.235	360	100.00	633
14.500 -14.999	44	4,974,252.84	4.28%	8.726	359	100.00	620
15.000 -15.499	14	1,315,794.02	1.13%	9.158	360	100.00	614
15.500 -15.999	15	1,771,838.56	1.52%	9.627	359	100.00	594
16.000 -16.499	5	506,625.64	0.44%	10.178	360	100.00	593
16.500 -16.999	8	800,900.01	0.69%	10.673	359	100.00	592
17.000 -17.499	1	58,000.00	0.05%	11.450	360	100.00	595
18.000 -18.499	1	49,985.84	0.04%	12.050	359	100.00	583
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	758	116,324,132.79	100.00%	7.291	360	100.00	658
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	758	116,324,132.79	100.00%	7.291	360	100.00	658
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
05/01/06	4	410,264.36	0.35%	7.782	355	100.00	636
06/01/06	10	1,418,375.25	1.22%	7.602	356	100.00	641
07/01/06	23	3,512,910.04	3.02%	7.082	357	100.00	677
08/01/06	36	7,317,809.47	6.29%	7.154	358	100.00	655
09/01/06	111	14,859,016.06	12.77%	7.627	359	100.00	652
10/01/06	465	70,138,181.41	60.30%	7.269	360	100.00	659
11/01/06	25	4,726,850.00	4.06%	7.124	360	100.00	666
05/01/07	1	171,038.65	0.15%	7.350	355	100.00	686
07/01/07	1	111,848.17	0.10%	7.950	357	100.00	625
09/01/07	10	1,356,197.00	1.17%	7.228	359	100.00	668
10/01/07	65	11,165,642.38	9.60%	7.140	360	100.00	656
11/01/07	7	1,136,000.00	0.98%	7.350	360	100.00	641
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Strat	Number of loans	Aggreg Prin Bal	% of pool by prin bal	Wtd Avg FICO	WAC	WA CLTV	WA loan age	WA DTI	% Full Doc
FICO									
476-500	1	48,735	0.01%	500	11.630	75.00	1	35.89	0.01%
501-525	29	3,151,720	0.67%	514	9.160	76.53	1	42.48	0.67%
526-550	173	20,103,810	4.25%	539	7.939	80.13	0	40.96	4.11%
551-575	224	32,337,928	6.83%	564	7.449	81.13	0	40.87	6.26%
576-600	318	45,301,177	9.57%	589	7.396	84.35	0	41.19	7.95%
601-625	675	95,298,500	20.14%	613	7.107	88.25	0	42.42	18.13%
626-650	674	101,594,052	21.47%	638	6.963	91.14	0	41.44	18.05%
651-675	509	76,892,917	16.25%	662	6.883	91.34	0	40.89	12.58%
676-700	287	45,982,770	9.72%	686	6.885	92.46	0	41.75	6.89%
701-725	173	26,671,048	5.64%	714	6.720	92.42	0	41.18	4.21%
726-750	93	12,856,654	2.72%	737	6.814	94.22	0	42.04	2.08%
751-775	59	8,345,922	1.76%	762	6.926	94.13	1	39.00	1.37%
776-800	26	3,633,206	0.77%	787	6.663	96.82	0	41.19	0.72%
801-825	7	962,377	0.20%	807	6.654	92.55	0	30.22	0.17%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%

Equifirst: 2004-3 (IO only)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$48,687,436	$91,000	$529,666
Average Scheduled Principal Balance	$243,437		
Number of Mortgage Loans	200		
Weighted Average Gross Coupon	6.500%	5.350%	8.200%
Weighted Average FICO Score	664	598	794
Weighted Average Combined Original LTV	93.32%	54.60%	100.00%
Weighted Average Combined Original LTV (including silent seconds)	93.57%	54.60%	100.00%
Weighted Average Original Term	360 months	360 months	360 months
Weighted Average Stated Remaining Term	360 months	356 months	360 months
Weighted Average Seasoning	0 months	0 months	4 months
Weighted Average Gross Margin	6.254%	4.770%	7.960%
Weighted Average Minimum Interest Rate	6.494%	5.350%	8.200%
Weighted Average Maximum Interest Rate	12.494%	11.350%	14.200%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	26 months	20 months	36 months
Maturity Date		Jun 1 2034	Nov 1 2034
Maximum Zip Code Concentration	1.54% 92021		

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
50,000.01 - 100,000.00	1	91,000.00	0.19%	6.500	360	100.00	701
100,000.01 - 150,000.00	37	4,721,714.99	9.70%	6.889	360	95.14	666
150,000.01 - 200,000.00	43	7,436,975.50	15.27%	6.786	360	96.35	666
200,000.01 - 250,000.00	40	9,072,127.09	18.63%	6.542	360	93.28	661
250,000.01 - 300,000.00	35	9,632,177.44	19.78%	6.485	360	92.23	664
300,000.01 - 350,000.00	11	3,584,249.98	7.36%	6.148	360	87.73	649
350,000.01 - 400,000.00	11	4,068,284.99	8.36%	6.470	360	93.75	656
400,000.01 - 450,000.00	11	4,754,293.95	9.76%	6.288	360	92.28	682
450,000.01 - 500,000.00	10	4,796,946.45	9.85%	6.147	359	93.06	649
500,000.01 - 550,000.00	1	529,665.99	1.09%	6.250	360	100.00	794
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	3	935,539.14	1.92%	5.365	360	80.14	656
5.500 - 5.999	38	11,696,697.58	24.02%	5.805	360	88.61	677
6.000 - 6.499	44	10,829,379.59	22.24%	6.247	360	92.78	672
6.500 - 6.999	68	16,058,539.00	32.98%	6.734	360	94.83	657
7.000 - 7.499	33	6,569,251.08	13.49%	7.213	360	98.11	648
7.500 - 7.999	10	1,629,529.99	3.35%	7.652	360	100.00	663
8.000 - 8.499	4	968,500.00	1.99%	8.145	360	100.00	645
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
575-599	1	234,000.00	0.48%	6.500	359	90.00	598
600-624	20	5,865,878.63	12.05%	6.470	360	84.13	614
625-649	62	14,153,289.60	29.07%	6.693	360	94.20	637
650-674	54	12,909,239.53	26.51%	6.523	360	94.66	659
675-699	33	8,116,636.28	16.67%	6.368	359	92.64	686
700+	30	7,408,392.34	15.22%	6.257	360	97.41	742
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
50.00- 54.99	1	444,999.99	0.91%	5.990	358	54.60	619
65.00- 69.99	2	478,400.00	0.98%	5.787	360	69.61	664
70.00- 74.99	5	1,233,550.00	2.53%	5.988	360	72.72	658
75.00- 79.99	3	856,239.14	1.76%	5.874	359	75.18	636
80.00	7	1,516,400.00	3.11%	5.850	360	80.00	670
80.01- 84.99	6	1,440,410.00	2.96%	6.420	359	83.34	630
85.00- 89.99	16	4,100,299.97	8.42%	6.103	360	86.45	638
90.00- 94.99	38	10,475,654.48	21.52%	6.276	360	90.50	654
95.00- 99.99	22	6,051,673.96	12.43%	6.496	360	95.65	662
100.00	100	22,089,808.84	45.37%	6.808	360	100.00	678
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Stated Remaining Term (month	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
301-360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	2	500,849.99	1.03%	5.813	360	90.00	659
20.01 -25.00	6	974,250.00	2.00%	6.777	360	95.54	675
25.01 -30.00	7	1,311,385.00	2.69%	6.598	360	88.91	676
30.01 -35.00	26	5,923,661.34	12.17%	6.505	360	91.97	663
35.01 -40.00	37	9,345,488.71	19.19%	6.531	360	94.15	675
40.01 -45.00	106	26,119,487.34	53.65%	6.523	360	93.86	660
45.01 -50.00	15	4,385,314.00	9.01%	6.245	360	91.12	658
50.01 -55.00	1	127,000.00	0.26%	7.450	359	100.00	756
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	191	46,451,986.38	95.41%	6.494	360	93.19	663
Fixed Rate	9	2,235,450.00	4.59%	6.608	360	95.88	682
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	151	36,316,692.45	74.59%	6.517	360	94.45	667
3/27 6 Mo LIBOR ARM	40	10,135,293.93	20.82%	6.414	360	88.68	650
Fixed Rate 30 Year	9	2,235,450.00	4.59%	6.608	360	95.88	682
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Prepayment Penalty Original Te	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	21	4,953,059.98	10.17%	6.696	360	88.98	668
Prepay Penalty: 12 months	14	3,635,123.82	7.47%	6.799	359	94.05	673
Prepay Penalty: 24 months	120	29,191,858.65	59.96%	6.460	360	94.27	665
Prepay Penalty: 36 months	45	10,907,393.93	22.40%	6.416	360	92.49	657
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	5	1,359,900.00	2.79%	6.524	360	88.23	654
Full Documentation	194	46,981,036.38	96.50%	6.502	360	93.49	664
Stated Documentation	1	346,500.00	0.71%	6.050	360	90.00	651
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	136	32,760,880.16	67.29%	6.442	360	91.33	655
Purchase	50	12,661,514.64	26.01%	6.615	360	97.95	687
Rate/Term Refinance	14	3,265,041.58	6.71%	6.627	360	95.33	666
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Condominium	18	4,221,915.85	8.67%	6.447	360	96.38	677
Single Family	177	43,452,370.53	89.25%	6.493	360	92.89	662
Townhouse	5	1,013,150.00	2.08%	6.987	360	98.81	689
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Primary	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	1	199,999.99	0.41%	5.990	359	100.00	758
Arizona	24	4,586,526.51	9.42%	6.932	360	97.44	652
Arkansas	2	548,000.00	1.13%	6.990	360	93.27	627
California	44	13,705,347.92	28.15%	6.149	360	91.26	661
Colorado	26	5,591,049.63	11.48%	6.623	360	94.66	655
Delaware	1	120,150.00	0.25%	6.330	360	90.00	676
Florida	9	2,134,777.32	4.38%	6.488	359	98.18	677
Georgia	11	1,932,760.00	3.97%	6.858	360	94.94	661
Illinois	6	1,067,562.49	2.19%	6.979	359	92.21	673
Indiana	1	456,999.99	0.94%	6.640	358	93.27	697
Kansas	1	157,700.00	0.32%	6.200	360	95.00	643
Kentucky	1	123,500.00	0.25%	7.350	360	99.20	654
Louisiana	1	184,000.00	0.38%	6.500	358	80.00	682
Maryland	8	2,121,950.00	4.36%	6.672	360	91.39	663
Massachusetts	1	420,000.00	0.86%	6.900	360	100.00	672
Michigan	6	1,142,050.00	2.35%	6.629	360	94.40	651
Minnesota	4	966,150.00	1.98%	6.586	360	88.78	642
Nevada	6	1,624,850.00	3.34%	5.927	360	81.45	662
New Hampshire	3	832,500.00	1.71%	6.752	360	94.82	664
New Jersey	6	1,655,099.98	3.40%	6.683	359	82.20	676
North Carolina	3	500,376.59	1.03%	6.848	359	95.51	675
Ohio	6	880,799.99	1.81%	6.753	360	95.84	665
Pennsylvania	1	252,000.00	0.52%	7.650	360	100.00	648
South Carolina	1	488,250.00	1.00%	5.550	359	93.00	662
Tennessee	4	755,554.98	1.55%	6.652	359	100.00	699
Texas	2	625,145.01	1.28%	6.600	358	98.54	633
Utah	2	484,250.00	0.99%	7.113	360	97.89	654
Virginia	14	4,234,185.98	8.70%	6.386	360	95.56	687
Washington	4	637,900.00	1.31%	6.626	359	100.00	684
Wisconsin	1	258,000.00	0.53%	6.650	360	100.00	679
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	2	480,300.00	1.03%	5.350	360	85.00	694
5.000 - 5.499	20	5,881,339.12	12.66%	5.715	360	83.76	665
5.500 - 5.999	35	8,869,580.27	19.09%	6.069	360	88.46	673
6.000 - 6.499	58	14,483,727.49	31.18%	6.464	360	94.42	664
6.500 - 6.999	50	11,798,567.92	25.40%	6.866	360	97.53	658
7.000 - 7.499	22	4,029,971.59	8.68%	7.361	360	99.72	649
7.500 - 7.999	4	908,499.99	1.96%	8.112	360	100.00	642
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	3	935,539.14	2.01%	5.365	360	80.14	656
5.500 - 5.999	38	11,696,697.58	25.18%	5.805	360	88.61	677
6.000 - 6.499	41	10,010,179.59	21.55%	6.250	360	92.37	669
6.500 - 6.999	65	15,150,289.00	32.61%	6.742	360	95.01	657
7.000 - 7.499	30	6,061,251.08	13.05%	7.208	360	97.95	646
7.500 - 7.999	10	1,629,529.99	3.51%	7.652	360	100.00	663
8.000 - 8.499	4	968,500.00	2.08%	8.145	360	100.00	645
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
11.000 -11.499	3	935,539.14	2.01%	5.365	360	80.14	656
11.500 -11.999	38	11,696,697.58	25.18%	5.805	360	88.61	677
12.000 -12.499	41	10,010,179.59	21.55%	6.250	360	92.37	669
12.500 -12.999	65	15,150,289.00	32.61%	6.742	360	95.01	657
13.000 -13.499	30	6,061,251.08	13.05%	7.208	360	97.95	646
13.500 -13.999	10	1,629,529.99	3.51%	7.652	360	100.00	663
14.000 -14.499	4	968,500.00	2.08%	8.145	360	100.00	645
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	191	46,451,986.38	100.00%	6.494	360	93.19	663
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	191	46,451,986.38	100.00%	6.494	360	93.19	663
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
june 1006	1	137,000.00	0.29%	6.850	356	100.00	737
july 2006	3	600,500.49	1.29%	6.468	357	100.00	681
aug 2006	9	2,936,572.38	6.32%	6.436	358	97.92	686
sept 2006	20	4,931,243.62	10.62%	6.365	359	92.21	659
oct 2006	104	24,458,475.96	52.65%	6.554	360	94.23	664
nov 2006	14	3,252,900.00	7.00%	6.536	360	95.11	676
july 2007	1	280,000.00	0.60%	5.900	357	83.83	658
aug 2007	2	628,999.99	1.35%	6.139	358	62.03	637
sept 2007	4	1,106,049.98	2.38%	5.783	359	88.49	649
oct 2007	30	7,425,243.96	15.98%	6.606	360	92.01	650
nov 2007	3	695,000.00	1.50%	5.824	360	79.50	652
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	6	255,065.78	0.52%	8.863	359	85.17	571
50,000.01 - 100,000.00	86	6,740,123.67	13.78%	7.064	359	81.15	638
100,000.01 - 150,000.00	97	12,066,138.54	24.66%	6.918	360	80.23	650
150,000.01 - 200,000.00	51	8,835,868.70	18.06%	6.767	359	80.38	668
200,000.01 - 250,000.00	31	6,984,767.63	14.28%	6.407	359	80.11	663
250,000.01 - 300,000.00	18	4,922,156.91	10.06%	6.526	360	78.61	656
300,000.01 - 350,000.00	9	2,920,022.64	5.97%	7.019	359	82.03	670
350,000.01 - 400,000.00	9	3,422,742.91	7.00%	6.438	359	80.00	677
400,000.01 - 450,000.00	3	1,300,000.00	2.66%	6.017	360	80.00	624
450,000.01 - 500,000.00	2	958,000.00	1.96%	6.128	360	87.73	625
500,000.01 - 550,000.00	1	517,520.00	1.06%	7.600	360	80.00	732
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	2	541,600.00	1.11%	4.990	360	80.00	665
5.000 - 5.499	13	2,732,893.40	5.59%	5.345	359	78.96	656
5.500 - 5.999	24	4,753,211.08	9.72%	5.782	360	78.52	648
6.000 - 6.499	58	9,777,681.75	19.99%	6.273	359	80.02	661
6.500 - 6.999	93	14,611,167.91	29.87%	6.772	360	80.24	662
7.000 - 7.499	59	8,273,029.54	16.91%	7.248	359	81.62	653
7.500 - 7.999	40	6,237,214.49	12.75%	7.689	359	81.08	669
8.000 - 8.499	12	1,079,137.72	2.21%	8.223	359	82.46	617
8.500 - 8.999	5	388,289.03	0.79%	8.764	359	85.89	553
9.000 - 9.499	5	421,810.00	0.86%	9.164	358	87.08	549
9.500 - 9.999	2	106,371.86	0.22%	9.733	359	87.28	535
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
525-549	10	772,788.82	1.58%	8.563	359	84.88	537
550-574	16	2,126,114.86	4.35%	7.763	359	84.18	564
575-599	10	1,426,832.32	2.92%	7.120	359	85.11	590
600-624	63	8,827,768.55	18.04%	6.394	360	80.25	612
625-649	57	8,931,103.27	18.26%	6.672	359	80.42	640
650-674	67	11,594,519.62	23.70%	6.691	359	79.98	661
675-699	38	6,039,065.24	12.34%	6.808	359	79.94	687
700+	52	9,204,214.10	18.81%	6.754	359	79.70	731
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
55.00- 59.99	1	280,000.00	0.57%	5.850	360	56.11	562
65.00- 69.99	2	328,300.00	0.67%	5.749	359	69.53	671
70.00- 74.99	2	248,500.00	0.51%	6.262	360	70.00	694
75.00- 79.99	18	2,770,611.67	5.66%	6.764	359	79.24	676
80.00	251	40,799,969.85	83.40%	6.670	360	80.00	663
80.01- 84.99	2	390,560.00	0.80%	6.844	360	84.76	596
85.00- 89.99	25	2,279,082.85	4.66%	7.777	359	86.45	579
90.00- 94.99	11	1,331,382.41	2.72%	7.769	359	90.00	590
95.00- 99.99	1	494,000.00	1.01%	7.000	360	95.00	598
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
360	313	48,922,406.78	100.00%	6.749	359	80.46	656
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
301-360	313	48,922,406.78	100.00%	6.749	359	80.46	656
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	4	526,163.50	1.08%	6.659	360	79.43	693
20.01 -25.00	3	614,530.08	1.26%	6.067	359	80.00	676
25.01 -30.00	13	1,724,348.75	3.52%	6.760	360	80.52	648
30.01 -35.00	24	3,404,678.49	6.96%	6.738	360	79.98	658
35.01 -40.00	42	6,094,202.52	12.46%	6.807	359	80.17	670
40.01 -45.00	89	13,969,804.51	28.56%	6.786	359	79.93	660
45.01 -50.00	132	21,517,744.32	43.98%	6.762	360	81.02	650
50.01 -55.00	6	1,070,934.61	2.19%	6.117	359	80.00	637
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	296	46,433,916.66	94.91%	6.732	359	80.50	656
Fixed Rate	17	2,488,490.12	5.09%	7.060	359	79.70	669
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	276	43,893,683.67	89.72%	6.718	359	80.50	656
3/27 6 Mo LIBOR ARM	20	2,540,232.99	5.19%	6.982	359	80.61	647
Fixed Rate 30 Year	17	2,488,490.12	5.09%	7.060	359	79.70	669
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	3	579,710.00	1.18%	6.062	360	78.24	646
Not Interest Only	310	48,342,696.78	98.82%	6.757	359	80.49	657
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	74	10,725,184.04	21.92%	6.767	359	80.38	660
Prepay Penalty: 12 months	16	3,047,778.94	6.23%	7.040	359	80.17	684
Prepay Penalty: 24 months	172	28,598,253.00	58.46%	6.633	360	80.42	652
Prepay Penalty: 30 months	1	200,000.00	0.41%	6.400	360	80.00	643
Prepay Penalty: 36 months	50	6,351,190.80	12.98%	7.111	359	80.95	656
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	313	48,922,406.78	100.00%	6.749	359	80.46	656
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	6	1,358,697.94	2.78%	6.574	359	87.38	630
Full Documentation	188	25,254,362.89	51.62%	6.537	360	80.50	632
Stated Documentation	119	22,309,345.95	45.60%	6.999	359	80.00	685
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	69	11,887,703.39	24.30%	6.626	360	80.34	645
Purchase	239	36,196,407.95	73.99%	6.798	359	80.55	660
Rate/Term Refinance	5	838,295.44	1.71%	6.360	359	78.21	647
Total	313	48,922,406.78	100.00%	6.749	359	80.46	656

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	12	1,394,330.22	2.85%	6.937	359	80.76	688
4 Units	1	49,250.78	0.10%	9.450	357	85.00	553
Condominium	15	2,953,213.34	6.04%	6.310	360	79.87	670
Single Family	277	43,063,744.53	88.02%	6.760	359	80.43	655
Townhouse	8	1,461,867.91	2.99%	7.024	359	82.18	635
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	3	350,246.72	0.72%	7.473	358	80.84	716
Primary	310	48,572,160.06	99.28%	6.744	359	80.46	656
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	5	480,775.00	0.98%	7.181	360	77.85	619
Arizona	13	1,775,053.02	3.63%	6.593	360	80.00	641
California	22	6,044,518.35	12.36%	6.236	360	81.23	661
Colorado	14	2,463,378.52	5.04%	6.551	360	80.72	670
Delaware	5	832,477.12	1.70%	7.001	360	80.00	659
Florida	19	3,168,241.98	6.48%	6.913	359	80.24	662
Georgia	16	2,531,576.79	5.17%	6.896	359	80.69	650
Idaho	3	343,817.54	0.70%	7.086	360	83.16	601
Illinois	12	2,205,605.44	4.51%	6.778	359	77.68	637
Indiana	13	1,619,853.52	3.31%	6.427	359	79.89	644
Kansas	5	747,578.09	1.53%	6.538	360	80.00	633
Kentucky	2	263,520.00	0.54%	7.185	360	80.00	675
Louisiana	5	581,371.67	1.19%	7.039	359	80.50	645
Maine	1	400,000.00	0.82%	7.250	359	80.00	650
Maryland	7	973,960.54	1.99%	6.503	359	80.00	647
Massachusetts	1	332,189.78	0.68%	7.650	360	79.17	757
Michigan	19	2,802,764.16	5.73%	7.504	359	81.95	646
Minnesota	8	1,303,522.33	2.66%	6.741	360	78.99	664
Mississippi	1	102,590.00	0.21%	6.600	360	80.00	622
Missouri	6	587,613.91	1.20%	7.973	359	83.77	600
Nebraska	1	76,800.00	0.16%	7.400	360	80.00	600
Nevada	10	1,758,523.29	3.59%	6.568	359	79.94	681
New Hampshire	1	165,177.29	0.34%	5.450	359	80.00	677
New Jersey	3	559,759.57	1.14%	6.416	359	80.00	692
New Mexico	2	240,219.06	0.49%	6.993	360	80.00	668
New York	12	2,321,737.96	4.75%	6.903	359	81.46	658
North Carolina	24	2,875,720.87	5.88%	6.353	360	79.65	660
Ohio	9	1,655,854.43	3.38%	6.757	359	79.71	677
Oklahoma	1	96,800.00	0.20%	6.950	360	80.00	633
Oregon	5	727,680.00	1.49%	7.082	360	80.00	662
Pennsylvania	14	1,573,444.02	3.22%	6.845	360	81.04	673
South Carolina	7	757,411.00	1.55%	7.126	359	80.75	611
Tennessee	6	355,158.00	0.73%	8.021	358	85.54	589
Texas	9	1,083,106.56	2.21%	6.979	359	79.66	668
Utah	4	655,600.00	1.34%	7.402	360	80.00	655
Virginia	12	2,305,941.51	4.71%	6.397	360	80.92	660
Washington	6	1,065,840.00	2.18%	6.767	360	81.23	633
Wisconsin	9	943,225.46	1.93%	6.871	359	80.74	695
Wyoming	1	144,000.00	0.29%	6.200	360	80.00	627
Total	**313**	**48,922,406.78**	**100.00%**	**6.749**	**359**	**80.46**	**656**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	7	1,230,447.47	2.65%	5.322	360	77.97	683
5.000 - 5.499	23	3,990,045.93	8.59%	5.690	360	79.91	638
5.500 - 5.999	56	8,198,540.58	17.66%	6.115	360	79.20	641
6.000 - 6.499	67	11,282,320.02	24.30%	6.587	359	80.27	667
6.500 - 6.999	82	13,690,223.75	29.48%	7.025	359	80.65	664
7.000 - 7.499	39	5,387,303.54	11.60%	7.592	359	81.01	672
7.500 - 7.999	12	1,920,386.75	4.14%	7.886	359	85.71	609
8.000 - 8.499	5	308,012.07	0.66%	8.823	359	83.99	544
8.500 - 8.999	4	378,036.55	0.81%	9.193	358	87.32	545
9.000 - 9.499	1	48,600.00	0.10%	9.950	360	90.00	547
Total	296	46,433,916.66	100.00%	6.732	359	80.50	656

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	2	541,600.00	1.17%	4.990	360	80.00	665
5.000 - 5.499	13	2,732,893.40	5.89%	5.345	359	78.96	656
5.500 - 5.999	24	4,753,211.08	10.24%	5.782	360	78.52	648
6.000 - 6.499	56	9,112,871.20	19.63%	6.285	359	80.04	659
6.500 - 6.999	90	14,173,567.91	30.52%	6.773	360	80.24	660
7.000 - 7.499	54	7,770,538.17	16.73%	7.247	359	81.89	653
7.500 - 7.999	35	5,491,322.47	11.83%	7.695	359	81.15	672
8.000 - 8.499	11	1,000,486.85	2.15%	8.214	359	82.74	620
8.500 - 8.999	5	388,289.03	0.84%	8.764	359	85.89	553
9.000 - 9.499	4	362,764.69	0.78%	9.125	358	87.42	548
9.500 - 9.999	2	106,371.86	0.23%	9.733	359	87.28	535
Total	296	46,433,916.66	100.00%	6.732	359	80.50	656

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.500 -10.999	2	541,600.00	1.17%	4.990	360	80.00	665
11.000 -11.499	13	2,732,893.40	5.89%	5.345	359	78.96	656
11.500 -11.999	24	4,753,211.08	10.24%	5.782	360	78.52	648
12.000 -12.499	56	9,112,871.20	19.63%	6.285	359	80.04	659
12.500 -12.999	90	14,173,567.91	30.52%	6.773	360	80.24	660
13.000 -13.499	54	7,770,538.17	16.73%	7.247	359	81.89	653
13.500 -13.999	35	5,491,322.47	11.83%	7.695	359	81.15	672
14.000 -14.499	11	1,000,486.85	2.15%	8.214	359	82.74	620
14.500 -14.999	5	388,289.03	0.84%	8.764	359	85.89	553
15.000 -15.499	4	362,764.69	0.78%	9.125	358	87.42	548
15.500 -15.999	2	106,371.86	0.23%	9.733	359	87.28	535
Total	296	46,433,916.66	100.00%	6.732	359	80.50	656

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	296	46,433,916.66	100.00%	6.732	359	80.50	656
Total	**296**	**46,433,916.66**	**100.00%**	**6.732**	**359**	**80.50**	**656**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	296	46,433,916.66	100.00%	6.732	359	80.50	656
Total	**296**	**46,433,916.66**	**100.00%**	**6.732**	**359**	**80.50**	**656**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
06/01/06	1	89,763.30	0.19%	7.425	356	90.00	574
07/01/06	5	853,959.28	1.84%	7.434	357	81.20	678
08/01/06	14	2,318,330.18	4.99%	6.813	358	82.20	646
09/01/06	89	15,517,352.55	33.42%	6.782	359	80.30	663
10/01/06	164	24,490,978.36	52.74%	6.660	360	80.34	653
11/01/06	3	623,300.00	1.34%	5.937	360	82.94	647
06/01/07	1	55,081.12	0.12%	7.400	356	85.00	587
08/01/07	2	268,488.97	0.58%	6.950	358	82.60	593
09/01/07	8	904,999.03	1.95%	7.078	359	80.63	669
10/01/07	8	1,087,663.87	2.34%	7.039	360	80.00	649
11/01/07	1	224,000.00	0.48%	6.250	360	80.00	625
Total	**296**	**46,433,916.66**	**100.00%**	**6.732**	**359**	**80.50**	**656**

Equifirst: 2004-3 (Loans with Silent Seconds)

ALL

		Minimum	Maximum
Scheduled Principal Balance	$48,922,407	$36,040	$517,520
Average Scheduled Principal Balance	$156,302		
Number of Mortgage Loans	313		
Weighted Average Gross Coupon	6.749%	4.990%	9.950%
Weighted Average FICO Score	656	525	801
Weighted Average Combined Original LTV	80.46%	56.11%	95.00%
Weighted Average Original Term	360 months	360 months	360 months
Weighted Average Stated Remaining Term	359 months	356 months	360 months
Weighted Average Seasoning	1 months	0 months	4 months
Weighted Average Gross Margin	6.387%	4.620%	9.120%
Weighted Average Minimum Interest Rate	6.732%	4.990%	9.950%
Weighted Average Maximum Interest Rate	12.732%	10.990%	15.950%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	24 months	20 months	36 months
Maturity Date		Jun 1 2034	Nov 1 2034
Maximum Zip Code Concentration	1.06% 95006		

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

	LIBOR		Flat	Flat
	Prepay (1F)		65 PPC	65 PPC
	Prepay (1A)		50 PPC	50 PPC
		Call		*No Call*
	A1			
Price			100-00	100-00
	WAL		1.47	1.47
	Mod Durn 30360		1.43	1.43
	ıcipal Window Begin		1	1
	rincipal Window End		30	30

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
Total			4,216,512.83	127,000,000.00	4,216,512.83	1,636.84	1,636.84	4,214,875.98				44,384,540.93	191,000,000.00	44,384,535.20	623,186.56	623,192.29
0	Nov30,2004	127,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000	191,000,000.00	0.00	0.00	0.00	0.00	0.00
1	Dec25,2004	116,799,025.29	201,171.53	10,200,974.71	201,171.53	0.00	0.00	201,171.53	2.2810	2.2810	191,000,000.00	323,771.53	0.00	323,771.53	0.00	0.00
2	Jan25,2005	106,834,018.82	556,693.35	9,965,006.47	556,693.35	0.00	0.00	556,693.35	5.5350	5.5350	191,000,000.00	936,669.31	0.00	936,669.31	0.00	0.00
3	Feb25,2005	97,099,569.53	511,773.53	9,734,449.29	511,773.53	0.00	0.00	511,773.53	5.5630	5.5630	191,000,000.00	941,274.53	0.00	941,274.53	0.00	0.00
4	Mar25,2005	87,590,200.86	432,740.41	9,509,368.66	432,740.41	0.00	0.00	432,740.41	5.7300	5.7300	191,000,000.00	874,992.22	0.00	874,992.22	0.00	0.00
5	Apr25,2005	78,300,567.09	439,274.59	9,289,633.77	439,274.59	0.00	0.00	439,274.59	5.8240	5.8240	191,000,000.00	984,201.78	0.00	984,201.78	0.00	0.00
6	May25,2005	69,225,450.15	387,000.55	9,075,116.94	387,000.55	0.00	0.00	387,000.55	5.9310	5.9310	191,000,000.00	969,484.17	0.00	969,484.17	0.00	0.00
7	Jun25,2005	60,359,756.60	358,916.65	8,865,693.55	358,916.65	0.00	0.00	358,916.65	6.0210	6.0210	191,000,000.00	1,016,602.81	0.00	1,016,602.81	0.00	0.00
8	Jul25,2005	51,698,514.67	306,376.06	8,661,241.93	306,376.06	0.00	0.00	306,376.06	6.0910	6.0910	191,000,000.00	994,950.83	0.00	994,950.83	0.00	0.00
9	Aug25,2005	43,236,871.32	274,053.83	8,461,643.35	274,053.83	0.00	0.00	274,053.83	6.1560	6.1560	191,000,000.00	1,038,806.56	0.00	1,038,806.56	0.00	0.00
10	Sep25,2005	34,970,089.44	231,804.88	8,266,781.88	231,804.88	0.00	0.00	231,804.88	6.2260	6.2260	191,000,000.00	1,050,319.61	0.00	1,050,319.61	1,454.75	1,454.75
11	Oct25,2005	26,893,545.07	183,418.12	8,076,544.38	183,418.12	0.00	0.00	183,418.12	6.2940	6.2940	191,000,000.00	1,027,261.67	0.00	1,027,261.67	0.00	0.00
12	Nov25,2005	19,002,724.65	147,171.19	7,890,820.41	147,171.19	0.00	0.00	147,171.19	6.3550	6.3550	191,000,000.00	1,071,536.53	0.00	1,071,536.53	22,073.86	22,073.86
13	Dec25,2005	11,293,222.49	101,712.08	7,709,502.17	101,712.08	0.00	0.00	101,712.08	6.4230	6.4230	191,000,000.00	1,047,794.17	0.00	1,047,794.17	0.00	0.00
14	Jan25,2006	3,760,738.07	63,162.05	7,532,484.42	63,162.05	1,074.59	1,074.59	62,087.46	6.4950	6.4950	191,000,000.00	1,094,562.64	0.00	1,094,562.64	44,489.93	44,489.93
15	Feb25,2006	0.00	21,243.99	3,760,738.07	21,243.99	562.25	562.25	20,681.74	6.5600	6.5600	187,401,073.61	1,104,165.85	3,598,926.39	1,105,253.33	54,871.01	53,783.53
16	Mar25,2006										180,210,131.61	989,175.78	7,190,942.00	988,082.57	0.00	1,093.21
17	Apr25,2006										173,183,912.41	1,060,506.59	7,026,219.20	1,060,506.59	68,868.97	68,868.97
18	May25,2006										166,318,511.89	993,642.70	6,865,400.52	993,642.70	40,379.01	40,379.01
19	Jun25,2006										159,610,119.18	992,362.50	6,708,392.71	992,362.50	76,608.07	76,608.07
20	Jul25,2006										153,055,014.43	927,600.81	6,555,104.75	927,600.81	48,511.47	48,511.47
21	Aug25,2006										146,649,566.63	925,085.76	6,405,447.80	925,085.76	81,837.37	81,837.37
22	Sep25,2006										140,390,231.49	890,285.08	6,259,335.14	890,285.08	82,073.02	82,073.02
23	Oct25,2006										134,273,549.38	821,867.81	6,116,682.11	821,867.81	47,906.55	47,906.55
24	Nov25,2006										128,300,596.29	809,717.99	5,972,953.09	809,717.99	54,112.55	54,112.55
25	Dec25,2006										122,527,695.31	758,149.61	5,772,900.98	758,149.61	0.00	0.00
26	Jan25,2007										116,884,481.28	754,079.68	5,643,214.03	754,079.68	0.00	0.00
27	Feb25,2007										111,367,915.73	724,885.08	5,516,565.55	724,885.08	0.00	0.00
28	Mar25,2007										105,975,032.21	628,337.78	5,392,883.52	628,337.78	0.00	0.00
29	Apr25,2007										100,702,934.56	666,627.11	5,272,097.66	666,627.11	0.00	0.00
30	May25,2007										95,549,728.83	617,057.23	5,153,205.73	617,057.23	0.00	0.00
31	Jun25,2007										90,525,187.56	608,781.83	5,024,541.26	608,781.83	0.00	0.00
32	Jul25,2007										85,612,529.16	561,407.04	4,912,658.41	561,407.04	0.00	0.00
33	Aug25,2007										80,809,142.12	551,587.26	4,803,387.04	551,587.26	0.00	0.00
34	Sep25,2007										76,112,476.74	523,144.92	4,696,665.38	523,144.92	0.00	0.00
35	Oct25,2007										71,520,095.25	478,874.33	4,592,381.49	478,874.33	0.00	0.00
36	Nov25,2007										67,030,678.89	466,704.38	4,489,416.36	466,704.38	0.00	0.00
37	Dec25,2007										67,030,678.89	424,862.79	0.00	424,862.79	0.00	0.00
38	Jan25,2008										67,030,678.89	440,814.23	0.00	440,814.23	0.00	0.00
39	Feb25,2008										67,030,678.89	442,545.85	0.00	442,545.85	0.00	0.00
40	Mar25,2008										66,917,335.64	415,668.41	113,343.25	415,668.41	0.00	0.00
41	Apr25,2008										65,064,654.16	445,370.19	1,852,681.48	445,370.19	0.00	0.00
42	May25,2008										63,252,874.36	420,751.43	1,811,779.80	420,751.43	0.00	0.00
43	Jun25,2008										61,484,916.47	424,358.26	1,767,957.89	424,358.26	0.00	0.00
44	Jul25,2008										59,755,522.36	400,830.42	1,729,394.10	400,830.42	0.00	0.00
45	Aug25,2008										58,063,800.02	404,239.47	1,691,722.34	404,239.47	0.00	0.00
46	Sep25,2008										56,408,878.43	394,445.14	1,654,921.60	394,445.14	0.00	0.00
47	Oct25,2008										54,789,910.94	372,486.63	1,618,967.49	372,486.63	0.00	0.00
48	Nov25,2008										53,206,097.88	375,507.22	1,583,813.06	375,507.22	0.00	0.00
49	Dec25,2008										51,657,059.22	354,574.30	1,549,038.66	354,574.30	0.00	0.00
50	Jan25,2009										50,141,516.01	357,416.63	1,515,543.21	357,416.63	0.00	0.00
51	Feb25,2009										48,658,695.72	348,484.93	1,482,820.29	348,484.93	0.00	0.00

Equifir

ARM 25
FRM 8%
FWD LIE

Period	A2 Capped Optimal Interest	A2 Coupon	A2 Effective Coupon	A3 Balance	A3 Interest	A3 Principal	A3 Accrued Interest	A3 Coupon cap Shortfall	A3 Coupon cap Shortfall Payback	A3 Capped Optimal Interest	A3 Coupon	A3 Effective Coupon
Total	43,761,348.64				35,597,704.82	28,130,000.00	35,579,749.73	2,219,313.30	2,237,268.39	33,360,436.43		
0	0.00	0.0000	0.0000	28,130,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
1	323,771.53	2.4410	2.4410	28,130,000.00	50,614.47	0.00	50,614.47	0.00	0.00	50,614.47	2.5910	2.5910
2	936,669.31	5.6950	5.6950	28,130,000.00	141,583.76	0.00	141,583.76	0.00	0.00	141,583.76	5.8450	5.8450
3	941,274.53	5.7230	5.7230	28,130,000.00	142,262.01	0.00	142,262.01	0.00	0.00	142,262.01	5.8730	5.8730
4	874,992.22	5.8900	5.8900	28,130,000.00	132,148.49	0.00	132,148.49	0.00	0.00	132,148.49	6.0400	6.0400
5	984,201.78	5.9840	5.9840	28,130,000.00	148,584.22	0.00	148,584.22	0.00	0.00	148,584.22	6.1340	6.1340
6	969,484.17	6.0910	6.0910	28,130,000.00	146,299.44	0.00	146,299.44	0.00	0.00	146,299.44	6.2410	6.2410
7	1,016,602.81	6.1810	6.1810	28,130,000.00	153,356.16	0.00	153,356.16	0.00	0.00	153,356.16	6.3310	6.3310
8	994,950.83	6.2510	6.2510	28,130,000.00	150,050.11	0.00	150,050.11	0.00	0.00	150,050.11	6.4010	6.4010
9	1,038,806.56	6.3160	6.3160	28,130,000.00	156,626.28	0.00	156,626.28	2,195.44	2,195.44	154,430.84	6.4660	6.4660
10	1,048,864.86	6.3860	6.3860	28,130,000.00	158,321.89	0.00	158,321.89	3,847.71	3,847.71	154,474.18	6.5360	6.5360
11	1,027,261.67	6.4540	6.4540	28,130,000.00	154,808.77	0.00	154,808.77	290.79	290.79	154,517.98	6.6040	6.6040
12	1,049,462.66	6.5150	6.5150	28,130,000.00	161,446.67	0.00	161,446.67	6,884.44	6,884.44	154,562.22	6.6650	6.6650
13	1,047,794.17	6.5830	6.5830	28,130,000.00	157,832.74	0.00	157,832.74	3,225.82	3,225.82	154,606.92	6.7330	6.7330
14	1,050,072.71	6.6550	6.6550	28,130,000.00	161,116.26	0.00	164,837.89	10,185.82	6,464.20	154,652.07	6.8050	6.6514
15	1,050,382.33	6.7200	6.7134	28,130,000.00	155,036.66	0.00	166,412.39	11,714.72	338.99	154,697.67	6.8700	6.4004
16	988,082.57	6.7790	6.7865	28,130,000.00	166,799.68	0.00	151,598.82	0.00	15,200.86	151,598.82	6.9290	7.6238
17	991,637.62	6.8340	6.8340	28,130,000.00	157,935.54	0.00	169,173.82	14,383.60	3,145.32	154,790.22	6.9840	6.5201
18	953,263.69	6.8850	6.8850	28,130,000.00	166,549.15	0.00	164,912.13	10,074.95	11,711.98	154,837.17	7.0350	7.1048
19	915,754.43	6.9290	6.9290	28,130,000.00	160,421.04	0.00	171,475.01	16,590.43	5,536.47	154,884.58	7.0790	6.6227
20	879,089.34	6.9740	6.9740	28,130,000.00	161,240.10	0.00	166,998.43	12,066.01	6,307.67	154,932.43	7.1240	6.8784
21	843,248.40	7.0190	7.0190	28,130,000.00	162,844.02	0.00	173,655.09	18,674.36	7,863.29	154,980.73	7.1690	6.7227
22	808,212.06	7.0500	7.0500	28,130,000.00	163,737.16	0.00	174,406.00	19,376.53	8,707.68	155,029.47	7.2000	6.7596
23	773,961.26	7.0250	7.0250	28,130,000.00	164,101.18	0.00	168,193.96	13,115.29	9,022.51	155,078.67	7.1750	7.0004
24	755,605.44	7.0030	7.0030	28,130,000.00	162,684.12	0.00	173,267.52	14,969.91	4,386.52	158,297.60	7.1530	6.7161
25	758,149.61	7.0910	7.0910	28,130,000.00	233,958.24	0.00	169,741.11	0.00	64,217.13	169,741.11	7.2410	9.9804
26	754,079.68	7.1470	7.1470	28,130,000.00	176,755.64	0.00	176,755.64	0.00	0.00	176,755.64	7.2970	7.2970
27	724,885.08	7.2020	7.2020	28,130,000.00	178,087.90	0.00	178,087.90	0.00	0.00	178,087.90	7.3520	7.3520
28	628,337.78	7.2540	7.2540	28,130,000.00	161,991.29	0.00	161,991.29	0.00	0.00	161,991.29	7.4040	7.4040
29	666,627.11	7.3050	7.3050	28,130,000.00	180,582.88	0.00	180,582.88	0.00	0.00	180,582.88	7.4550	7.4550
30	617,057.23	7.3530	7.3530	28,130,000.00	175,882.83	0.00	175,882.83	0.00	0.00	175,882.83	7.5030	7.5030
31	608,781.83	7.3990	7.3990	28,130,000.00	182,859.85	0.00	182,859.85	0.00	0.00	182,859.85	7.5490	7.5490
32	561,407.04	7.4420	7.4420	28,130,000.00	177,969.13	0.00	177,969.13	0.00	0.00	177,969.13	7.5920	7.5920
33	551,587.26	7.4820	7.4820	28,130,000.00	184,870.36	0.00	184,870.36	0.00	0.00	184,870.36	7.6320	7.6320
34	523,144.92	7.5180	7.5180	28,130,000.00	185,742.39	0.00	185,742.39	0.00	0.00	185,742.39	7.6680	7.6680
35	478,874.33	7.5500	7.5500	28,130,000.00	180,500.83	0.00	180,500.83	0.00	0.00	180,500.83	7.7000	7.7000
36	466,704.38	7.5780	7.5780	28,130,000.00	187,195.77	0.00	187,195.77	0.00	0.00	187,195.77	7.7280	7.7280
37	424,862.79	7.6060	7.6060	28,130,000.00	181,813.57	0.00	181,813.57	0.00	0.00	181,813.57	7.7560	7.7560
38	440,814.23	7.6370	7.6370	28,130,000.00	188,624.93	0.00	188,624.93	0.00	0.00	188,624.93	7.7870	7.7870
39	442,545.85	7.6670	7.6670	28,130,000.00	189,351.63	0.00	189,351.63	0.00	0.00	189,351.63	7.8170	7.8170
40	415,668.41	7.6980	7.6980	28,130,000.00	177,837.86	0.00	177,837.86	0.00	0.00	177,837.86	7.8480	7.8480
41	445,370.19	7.7290	7.7290	28,130,000.00	190,853.45	0.00	190,853.45	0.00	0.00	190,853.45	7.8790	7.8790
42	420,751.43	7.7600	7.7600	28,130,000.00	185,423.58	0.00	185,423.58	0.00	0.00	185,423.58	7.9100	7.9100
43	424,358.26	7.7910	7.7910	28,130,000.00	192,355.28	0.00	192,355.28	0.00	0.00	192,355.28	7.9410	7.9410
44	400,830.42	7.8230	7.8230	28,130,000.00	186,900.41	0.00	186,900.41	0.00	0.00	186,900.41	7.9730	7.9730
45	404,239.47	7.8560	7.8560	28,130,000.00	193,929.78	0.00	193,929.78	0.00	0.00	193,929.78	8.0060	8.0060
46	394,445.14	7.8890	7.8890	28,130,000.00	194,729.14	0.00	194,729.14	0.00	0.00	194,729.14	8.0390	8.0390
47	372,486.63	7.9240	7.9240	28,130,000.00	189,268.02	0.00	189,268.02	0.00	0.00	189,268.02	8.0740	8.0740
48	375,507.22	7.9590	7.9590	28,130,000.00	196,424.76	0.00	196,424.76	0.00	0.00	196,424.76	8.1090	8.1090
49	354,574.30	7.9970	7.9970	28,130,000.00	190,979.26	0.00	190,979.26	0.00	0.00	190,979.26	8.1470	8.1470
50	357,416.63	8.0350	8.0350	28,130,000.00	198,265.71	0.00	198,265.71	0.00	0.00	198,265.71	8.1850	8.1850
51	348,484.93	8.0710	8.0710	28,130,000.00	199,137.74	0.00	199,137.74	0.00	0.00	199,137.74	8.2210	8.2210

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
52	Mar25,2009										47,207,844.00	306,663.32	1,450,851.73	306,663.32	0.00	0.00
53	Apr25,2009										45,788,227.17	330,616.20	1,419,616.83	330,616.20	0.00	0.00
54	May25,2009										44,399,149.39	311,321.79	1,389,077.78	311,321.79	0.00	0.00
55	Jun25,2009										43,040,235.74	312,819.14	1,358,913.65	312,819.14	0.00	0.00
56	Jul25,2009										41,710,430.49	294,144.14	1,329,805.25	294,144.14	0.00	0.00
57	Aug25,2009										40,409,064.41	295,096.66	1,301,366.08	295,096.66	0.00	0.00
58	Sep25,2009										39,135,483.99	286,237.61	1,273,580.42	286,237.61	0.00	0.00
59	Oct25,2009										37,889,051.10	268,502.03	1,246,432.89	268,502.03	0.00	0.00
60	Nov25,2009										36,668,924.79	268,680.73	1,220,126.31	268,680.73	0.00	0.00
61	Dec25,2009										35,471,616.14	252,129.42	1,197,308.65	252,129.42	0.00	0.00
62	Jan25,2010										34,299,726.97	253,034.80	1,171,889.16	253,034.80	0.00	0.00
63	Feb25,2010										33,152,674.40	245,649.88	1,147,052.58	245,649.88	0.00	0.00
64	Mar25,2010										32,029,889.21	215,256.63	1,122,785.19	215,256.63	0.00	0.00
65	Apr25,2010										30,930,815.57	231,076.08	1,099,073.63	231,076.08	0.00	0.00
66	May25,2010										29,854,910.72	216,696.14	1,075,904.86	216,696.14	0.00	0.00
67	Jun25,2010										28,801,644.60	216,850.31	1,053,266.11	216,850.31	0.00	0.00
68	Jul25,2010										27,770,499.64	203,099.60	1,031,144.96	203,099.60	0.00	0.00
69	Aug25,2010										26,760,970.40	202,977.67	1,009,529.25	202,977.67	0.00	0.00
70	Sep25,2010										25,772,563.29	196,151.97	988,407.11	196,151.97	0.00	0.00
71	Oct25,2010										24,804,796.32	183,307.36	967,766.97	183,307.36	0.00	0.00
72	Nov25,2010										23,857,198.80	182,774.83	947,597.52	182,774.83	0.00	0.00
73	Dec25,2010										22,929,311.09	170,519.33	927,887.71	170,519.33	0.00	0.00
74	Jan25,2011										22,020,684.31	169,705.56	908,626.78	169,705.56	0.00	0.00
75	Feb25,2011										21,130,880.12	163,302.95	889,804.19	163,302.95	0.00	0.00
76	Mar25,2011										20,259,470.46	141,785.86	871,409.66	141,785.86	0.00	0.00
77	Apr25,2011										19,406,037.29	150,747.91	853,433.17	150,747.91	0.00	0.00
78	May25,2011										18,570,172.37	139,933.70	835,864.92	139,933.70	0.00	0.00
79	Jun25,2011										17,751,477.02	138,529.88	818,695.35	138,529.88	0.00	0.00
80	Jul25,2011										16,949,561.92	128,269.21	801,915.11	128,269.21	0.00	0.00
81	Aug25,2011										16,164,046.83	126,644.77	785,515.08	126,644.77	0.00	0.00
82	Sep25,2011										15,394,560.46	120,831.19	769,486.38	120,831.19	0.00	0.00
83	Oct25,2011										14,640,740.16	111,392.47	753,820.30	111,392.47	0.00	0.00
84	Nov25,2011										13,902,231.80	109,469.22	738,508.36	109,469.22	0.00	0.00
85	Dec25,2011										13,178,689.54	100,675.33	723,542.27	100,675.33	0.00	0.00
86	Jan25,2012										12,469,775.60	98,764.39	708,913.94	98,764.39	0.00	0.00
87	Feb25,2012										11,775,160.13	93,601.95	694,615.47	93,601.95	0.00	0.00
88	Mar25,2012										11,094,520.97	82,818.30	680,639.16	82,818.30	0.00	0.00
89	Apr25,2012										10,427,543.50	83,546.37	666,977.47	83,546.37	0.00	0.00
90	May25,2012										9,773,920.46	76,103.69	653,623.04	76,103.69	0.00	0.00
91	Jun25,2012										9,133,351.75	73,828.94	640,568.71	73,828.94	0.00	0.00
92	Jul25,2012										8,505,544.30	66,863.75	627,807.45	66,863.75	0.00	0.00
93	Aug25,2012										7,890,211.87	64,445.80	615,332.43	64,445.80	0.00	0.00
94	Sep25,2012										7,287,074.91	59,871.80	603,136.97	59,871.80	0.00	0.00
95	Oct25,2012										6,695,860.37	53,596.44	591,214.53	53,596.44	0.00	0.00
96	Nov25,2012										6,116,301.61	50,964.61	579,558.76	50,964.61	0.00	0.00
97	Dec25,2012										5,548,138.19	45,123.02	568,163.42	45,123.02	0.00	0.00
98	Jan25,2013										4,991,115.73	42,357.88	557,022.46	42,357.88	0.00	0.00
99	Feb25,2013										4,444,985.80	38,165.40	546,129.93	38,165.40	0.00	0.00
100	Mar25,2013										3,909,505.75	30,748.44	535,480.05	30,748.44	0.00	0.00
101	Apr25,2013										3,384,438.59	29,988.95	525,067.16	29,988.95	0.00	0.00
102	May25,2013										2,869,552.84	25,163.30	514,885.75	25,163.30	0.00	0.00
103	Jun25,2013										2,364,622.41	22,080.89	504,930.43	22,080.89	0.00	0.00
104	Jul25,2013										1,869,426.48	17,636.14	495,195.93	17,636.14	0.00	0.00
105	Aug25,2013										1,383,749.37	14,431.71	485,677.11	14,431.71	0.00	0.00

Equifir

ARM 25
FRM 8%
FWD LIE

Period	A2 Capped Optimal Interest	A2 Coupon	A2 Effective Coupon	A3 Balance	A3 Interest	A3 Principal	A3 Accrued Interest	A3 Coupon cap Shortfall	A3 Coupon cap Shortfall Payback	A3 Capped Optimal Interest	A3 Coupon	A3 Effective Coupon
52	306,663.32	8.1030	8.1030	28,130,000.00	180,566.47	0.00	180,566.47	0.00	0.00	180,566.47	8.2530	8.2530
53	330,616.20	8.1330	8.1330	28,130,000.00	200,639.57	0.00	200,639.57	0.00	0.00	200,639.57	8.2830	8.2830
54	311,321.79	8.1590	8.1590	28,130,000.00	194,776.81	0.00	194,776.81	0.00	0.00	194,776.81	8.3090	8.3090
55	312,819.14	8.1820	8.1820	28,130,000.00	201,826.50	0.00	201,826.50	0.00	0.00	201,826.50	8.3320	8.3320
56	294,144.14	8.2010	8.2010	28,130,000.00	195,761.36	0.00	195,761.36	0.00	0.00	195,761.36	8.3510	8.3510
57	295,096.66	8.2160	8.2160	28,130,000.00	202,650.08	0.00	202,650.08	0.00	0.00	202,650.08	8.3660	8.3660
58	286,237.61	8.2260	8.2260	28,130,000.00	202,892.31	0.00	202,892.31	0.00	0.00	202,892.31	8.3760	8.3760
59	268,502.03	8.2330	8.2330	28,130,000.00	196,511.49	0.00	196,511.49	0.00	0.00	196,511.49	8.3830	8.3830
60	268,680.73	8.2350	8.2350	28,130,000.00	203,110.32	0.00	203,110.32	0.00	0.00	203,110.32	8.3850	8.3850
61	252,129.42	8.2510	8.2510	28,130,000.00	196,933.44	0.00	196,933.44	0.00	0.00	196,933.44	8.4010	8.4010
62	253,034.80	8.2840	8.2840	28,130,000.00	204,297.25	0.00	204,297.25	0.00	0.00	204,297.25	8.4340	8.4340
63	245,649.88	8.3170	8.3170	28,130,000.00	205,096.61	0.00	205,096.61	0.00	0.00	205,096.61	8.4670	8.4670
64	215,256.63	8.3480	8.3480	28,130,000.00	185,926.80	0.00	185,926.80	0.00	0.00	185,926.80	8.4980	8.4980
65	231,076.08	8.3780	8.3780	28,130,000.00	206,574.22	0.00	206,574.22	0.00	0.00	206,574.22	8.5280	8.5280
66	216,696.14	8.4070	8.4070	28,130,000.00	200,590.34	0.00	200,590.34	0.00	0.00	200,590.34	8.5570	8.5570
67	216,850.31	8.4350	8.4350	28,130,000.00	207,954.93	0.00	207,954.93	0.00	0.00	207,954.93	8.5850	8.5850
68	203,099.60	8.4620	8.4620	28,130,000.00	201,879.63	0.00	201,879.63	0.00	0.00	201,879.63	8.6120	8.6120
69	202,977.67	8.4880	8.4880	28,130,000.00	209,238.75	0.00	209,238.75	0.00	0.00	209,238.75	8.6380	8.6380
70	196,151.97	8.5120	8.5120	28,130,000.00	209,820.11	0.00	209,820.11	0.00	0.00	209,820.11	8.6620	8.6620
71	183,307.36	8.5350	8.5350	28,130,000.00	203,590.88	0.00	203,590.88	0.00	0.00	203,590.88	8.6850	8.6850
72	182,774.83	8.5570	8.5570	28,130,000.00	210,910.14	0.00	210,910.14	0.00	0.00	210,910.14	8.7070	8.7070
73	170,519.33	8.5770	8.5770	28,130,000.00	204,575.42	0.00	204,575.42	0.00	0.00	204,575.42	8.7270	8.7270
74	169,705.56	8.5950	8.5950	28,130,000.00	211,830.62	0.00	211,830.62	0.00	0.00	211,830.62	8.7450	8.7450
75	163,302.95	8.6120	8.6120	28,130,000.00	212,242.41	0.00	212,242.41	0.00	0.00	212,242.41	8.7620	8.7620
76	141,785.86	8.6270	8.6270	28,130,000.00	192,031.01	0.00	192,031.01	0.00	0.00	192,031.01	8.7770	8.7770
77	150,747.91	8.6410	8.6410	28,130,000.00	212,944.88	0.00	212,944.88	0.00	0.00	212,944.88	8.7910	8.7910
78	139,933.70	8.6530	8.6530	28,130,000.00	206,356.99	0.00	206,356.99	0.00	0.00	206,356.99	8.8030	8.8030
79	138,529.88	8.6630	8.6630	28,130,000.00	213,477.79	0.00	213,477.79	0.00	0.00	213,477.79	8.8130	8.8130
80	128,269.21	8.6710	8.6710	28,130,000.00	206,778.94	0.00	206,778.94	0.00	0.00	206,778.94	8.8210	8.8210
81	126,644.77	8.6770	8.6770	28,130,000.00	213,816.91	0.00	213,816.91	0.00	0.00	213,816.91	8.8270	8.8270
82	120,831.19	8.6810	8.6810	28,130,000.00	213,913.80	0.00	213,913.80	0.00	0.00	213,913.80	8.8310	8.8310
83	111,392.47	8.6830	8.6830	28,130,000.00	207,060.24	0.00	207,060.24	0.00	0.00	207,060.24	8.8330	8.8330
84	109,469.22	8.6830	8.6830	28,130,000.00	213,962.25	0.00	213,962.25	0.00	0.00	213,962.25	8.8330	8.8330
85	100,675.33	8.6900	8.6900	28,130,000.00	207,224.33	0.00	207,224.33	0.00	0.00	207,224.33	8.8400	8.8400
86	98,764.39	8.7030	8.7030	28,130,000.00	214,446.71	0.00	214,446.71	0.00	0.00	214,446.71	8.8530	8.8530
87	93,601.95	8.7170	8.7170	28,130,000.00	214,785.83	0.00	214,785.83	0.00	0.00	214,785.83	8.8670	8.8670
88	82,818.30	8.7310	8.7310	28,130,000.00	201,245.93	0.00	201,245.93	0.00	0.00	201,245.93	8.8810	8.8810
89	83,546.37	8.7450	8.7450	28,130,000.00	215,464.08	0.00	215,464.08	0.00	0.00	215,464.08	8.8950	8.8950
90	76,103.69	8.7580	8.7580	28,130,000.00	208,818.37	0.00	208,818.37	0.00	0.00	208,818.37	8.9080	8.9080
91	73,828.94	8.7720	8.7720	28,130,000.00	216,118.10	0.00	216,118.10	0.00	0.00	216,118.10	8.9220	8.9220
92	66,863.75	8.7850	8.7850	28,130,000.00	209,451.29	0.00	209,451.29	0.00	0.00	209,451.29	8.9350	8.9350
93	64,445.80	8.7990	8.7990	28,130,000.00	216,772.12	0.00	216,772.12	0.00	0.00	216,772.12	8.9490	8.9490
94	59,871.80	8.8120	8.8120	28,130,000.00	217,087.02	0.00	217,087.02	0.00	0.00	217,087.02	8.9620	8.9620
95	53,596.44	8.8260	8.8260	28,130,000.00	210,412.40	0.00	210,412.40	0.00	0.00	210,412.40	8.9760	8.9760
96	50,964.61	8.8390	8.8390	28,130,000.00	217,741.05	0.00	217,741.05	0.00	0.00	217,741.05	8.9890	8.9890
97	45,123.02	8.8530	8.8530	28,130,000.00	211,045.33	0.00	211,045.33	0.00	0.00	211,045.33	9.0030	9.0030
98	42,357.88	8.8660	8.8660	28,130,000.00	218,395.07	0.00	218,395.07	0.00	0.00	218,395.07	9.0160	9.0160
99	38,165.40	8.8800	8.8800	28,130,000.00	218,734.19	0.00	218,734.19	0.00	0.00	218,734.19	9.0300	9.0300
100	30,748.44	8.8940	8.8940	28,130,000.00	197,872.67	0.00	197,872.67	0.00	0.00	197,872.67	9.0440	9.0440
101	29,988.95	8.9080	8.9080	28,130,000.00	219,412.44	0.00	219,412.44	0.00	0.00	219,412.44	9.0580	9.0580
102	25,163.30	8.9220	8.9220	28,130,000.00	212,662.80	0.00	212,662.80	0.00	0.00	212,662.80	9.0720	9.0720
103	22,080.89	8.9360	8.9360	28,130,000.00	220,090.68	0.00	220,090.68	0.00	0.00	220,090.68	9.0860	9.0860
104	17,636.14	8.9500	8.9500	28,130,000.00	213,319.17	0.00	213,319.17	0.00	0.00	213,319.17	9.1000	9.1000
105	14,431.71	8.9650	8.9650	28,130,000.00	220,793.15	0.00	220,793.15	0.00	0.00	220,793.15	9.1150	9.1150

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
106	Sep25,2013										907,380.40	10,699.03	476,388.97	10,699.03	0.00	0.00
107	Oct25,2013										440,113.81	6,800.82	467,266.59	6,800.82	0.00	0.00
108	Nov25,2013										0.00	3,414.29	440,113.81	3,414.29	0.00	0.00
109	Dec25,2013															
110	Jan25,2014															
111	Feb25,2014															
112	Mar25,2014															
113	Apr25,2014															
114	May25,2014															
115	Jun25,2014															
116	Jul25,2014															
117	Aug25,2014															
118	Sep25,2014															
119	Oct25,2014															
120	Nov25,2014															
121	Dec25,2014															
122	Jan25,2015															
123	Feb25,2015															
124	Mar25,2015															
125	Apr25,2015															
126	May25,2015															
127	Jun25,2015															
128	Jul25,2015															
129	Aug25,2015															
130	Sep25,2015															
131	Oct25,2015															
132	Nov25,2015															
133	Dec25,2015															
134	Jan25,2016															
135	Feb25,2016															
136	Mar25,2016															
137	Apr25,2016															
138	May25,2016															
139	Jun25,2016															
140	Jul25,2016															
141	Aug25,2016															
142	Sep25,2016															
143	Oct25,2016															
144	Nov25,2016															
145	Dec25,2016															
146	Jan25,2017															
147	Feb25,2017															
148	Mar25,2017															
149	Apr25,2017															
150	May25,2017															
151	Jun25,2017															
152	Jul25,2017															
153	Aug25,2017															
154	Sep25,2017															
155	Oct25,2017															
156	Nov25,2017															
157	Dec25,2017															
158	Jan25,2018															
159	Feb25,2018															

Equifir

ARM 25
FRM 8%
FWD LIE

Period	A2 Capped Optimal Interest	A2 Coupon	A2 Effective Coupon	A3 Balance	A3 Interest	A3 Principal	A3 Accrued Interest	A3 Coupon cap Shortfall	A3 Coupon cap Shortfall Payback	A3 Capped Optimal Interest	A3 Coupon	A3 Effective Coupon
106	10,699.03	8.9790	8.9790	28,130,000.00	221,132.27	0.00	221,132.27	0.00	0.00	221,132.27	9.1290	9.1290
107	6,800.82	8.9940	8.9940	28,130,000.00	214,350.60	0.00	214,350.60	0.00	0.00	214,350.60	9.1440	9.1440
108	3,414.29	9.0090	9.0090	28,111,748.61	221,858.97	18,251.39	221,858.97	0.00	0.00	221,858.97	9.1590	9.1590
109				27,662,088.48	214,914.32	449,660.13	214,914.32	0.00	0.00	214,914.32	9.1740	9.1740
110				27,220,941.65	218,883.19	441,146.82	218,883.19	0.00	0.00	218,883.19	9.1890	9.1890
111				26,788,120.84	215,767.55	432,820.81	215,767.55	0.00	0.00	215,767.55	9.2050	9.2050
112				26,363,443.08	192,121.43	424,677.76	192,121.43	0.00	0.00	192,121.43	9.2210	9.2210
113				25,946,729.65	209,697.02	416,713.43	209,697.02	1,115.50	1,115.50	208,581.52	9.2370	9.2370
114				25,537,805.99	200,092.53	408,923.66	200,092.53	0.00	0.00	200,092.53	9.2540	9.2540
115				25,136,501.59	203,855.54	401,304.41	203,855.54	2,681.94	2,681.94	201,173.60	9.2700	9.2700
116				24,742,649.86	194,535.58	393,851.73	194,535.58	0.00	0.00	194,535.58	9.2870	9.2870
117				24,356,126.89	198,253.92	386,522.96	198,253.92	4,188.34	4,188.34	194,065.58	9.3050	9.3050
118				23,976,734.77	195,513.40	379,392.13	195,513.40	4,893.25	4,893.25	190,620.15	9.3220	9.3220
119				23,604,318.22	186,618.92	372,416.55	186,618.92	0.00	0.00	186,618.92	9.3400	9.3400
120				23,238,725.57	190,230.48	365,592.65	190,230.48	6,292.83	6,292.83	183,937.65	9.3590	9.3590
121				22,879,808.67	181,416.98	358,916.90	181,416.98	719.52	719.52	180,697.46	9.3680	9.3680
122				22,527,422.77	184,588.58	352,385.90	184,588.58	7,065.96	7,065.96	177,522.62	9.3690	9.3690
123				22,181,426.49	181,765.01	345,996.28	181,765.01	7,353.37	7,353.37	174,411.65	9.3700	9.3700
124				21,841,681.69	161,687.81	339,744.80	161,687.81	0.00	0.00	161,687.81	9.3720	9.3720
125				21,508,053.43	185,692.52	333,628.25	185,692.52	17,316.92	17,316.92	168,375.59	9.8730	9.8730
126				21,180,409.90	176,993.36	327,643.53	176,993.36	11,545.62	11,545.62	165,447.73	9.8750	9.8750
127				20,858,622.30	180,143.50	321,787.60	180,143.50	17,565.32	17,565.32	162,578.19	9.8770	9.8770
128				20,542,564.82	171,735.99	316,057.48	171,735.99	11,970.35	11,970.35	159,765.64	9.8800	9.8800
129				20,232,114.55	174,806.96	310,450.28	174,806.96	17,798.14	17,798.14	157,008.82	9.8820	9.8820
130				19,927,151.39	172,217.45	304,963.16	172,217.45	17,910.98	17,910.98	154,306.47	9.8850	9.8850
131				19,627,558.02	164,216.33	299,593.37	164,216.33	12,558.96	12,558.96	151,657.37	9.8890	9.8890
132				19,333,219.82	167,028.06	294,338.20	167,206.62	18,146.28	17,967.72	149,060.34	9.8930	9.8824
133				19,044,024.80	159,630.77	289,195.02	159,450.73	12,938.53	13,116.56	146,514.20	9.8970	9.9082
134				18,759,863.55	161,909.65	284,161.25	162,366.71	18,348.88	17,891.83	144,017.83	9.9010	9.8731
135				18,480,629.17	159,424.25	279,234.38	160,024.76	18,454.66	17,854.14	141,570.11	9.9060	9.8688
136				18,206,217.20	148,631.61	274,411.97	147,561.66	8,391.71	9,461.66	139,169.95	9.9120	9.9839
137				17,936,525.60	154,595.63	269,691.60	155,490.20	18,673.89	17,779.32	136,816.30	9.9180	9.8609
138				17,671,454.66	149,251.98	265,070.94	148,350.01	13,841.88	14,743.85	134,508.13	9.9250	9.9853
139				17,410,906.94	149,949.68	260,547.72	151,136.10	18,891.68	17,705.26	132,244.42	9.9320	9.8540
140				17,154,787.26	145,402.08	256,119.68	144,205.84	14,181.65	15,377.89	130,024.19	9.9390	10.0214
141				16,903,002.60	145,478.43	251,784.66	146,938.85	19,092.38	17,631.96	127,846.47	9.9470	9.8481
142				16,655,462.06	143,305.94	247,540.53	144,913.20	19,202.87	17,595.61	125,710.33	9.9560	9.8456
143				16,412,076.85	141,174.30	243,385.22	138,323.61	14,708.77	17,559.46	123,614.84	9.9660	10.1714
144				16,172,760.17	139,082.61	239,316.68	140,987.03	19,427.93	17,523.51	121,559.10	9.9760	9.8412
145				15,937,427.23	136,844.90	235,332.94	134,685.18	15,122.93	17,302.65	119,542.25	9.9920	10.1537
146				15,705,995.15	135,015.65	231,432.07	137,417.37	19,853.95	17,452.24	117,563.41	10.0130	9.8380
147				15,478,382.98	133,038.68	227,612.18	135,692.38	20,070.61	17,416.92	115,621.77	10.0330	9.8368
148				15,254,511.56	126,129.29	223,871.42	121,013.44	7,296.95	12,412.80	113,716.49	10.0520	10.4769
149				15,034,303.58	129,193.69	220,207.98	132,290.94	20,444.16	17,346.92	111,846.78	10.0710	9.8352
150				14,817,683.46	127,324.10	216,620.12	126,388.38	16,376.52	17,312.24	110,011.86	10.0880	10.1627
151				14,604,577.35	125,488.75	213,106.11	128,936.48	20,725.52	17,277.79	108,210.97	10.1050	9.8348
152				14,394,913.08	123,686.91	209,664.27	123,177.44	16,734.08	17,243.55	106,443.36	10.1210	10.1629
153				14,188,620.11	121,917.85	206,292.97	125,629.60	20,921.29	17,209.54	104,708.31	10.1350	9.8356
154				13,985,629.50	120,180.86	202,990.60	124,000.26	20,995.15	17,175.75	103,005.11	10.1490	9.8364
155				13,785,873.89	118,475.28	199,755.61	118,423.32	17,090.25	17,142.19	101,333.07	10.1610	10.1655
156				13,589,287.43	116,800.36	196,586.46	120,765.40	21,073.90	17,108.86	99,691.50	10.1730	9.8390
157				13,395,805.76	115,155.50	193,481.67	115,316.43	17,236.68	17,075.75	98,079.75	10.1830	10.1688
158				13,205,365.97	113,540.04	190,439.78	117,567.55	21,070.38	17,042.88	96,497.17	10.1920	9.8429
159				13,017,908.60	111,953.36	187,459.37	115,987.13	21,044.01	17,010.23	94,943.13	10.2000	9.8453

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
160	Mar25,2018															
161	Apr25,2018															
162	May25,2018															
163	Jun25,2018															
164	Jul25,2018															
165	Aug25,2018															
166	Sep25,2018															
167	Oct25,2018															
168	Nov25,2018															
169	Dec25,2018															
170	Jan25,2019															
171	Feb25,2019															
172	Mar25,2019															
173	Apr25,2019															
174	May25,2019															
175	Jun25,2019															
176	Jul25,2019															
177	Aug25,2019															
178	Sep25,2019															
179	Oct25,2019															
180	Nov25,2019															
181	Dec25,2019															
182	Jan25,2020															
183	Feb25,2020															
184	Mar25,2020															
185	Apr25,2020															
186	May25,2020															
187	Jun25,2020															
188	Jul25,2020															
189	Aug25,2020															
190	Sep25,2020															
191	Oct25,2020															
192	Nov25,2020															
193	Dec25,2020															
194	Jan25,2021															
195	Feb25,2021															
196	Mar25,2021															
197	Apr25,2021															
198	May25,2021															
199	Jun25,2021															
200	Jul25,2021															
201	Aug25,2021															
202	Sep25,2021															
203	Oct25,2021															
204	Nov25,2021															
205	Dec25,2021															
206	Jan25,2022															
207	Feb25,2022															
208	Mar25,2022															
209	Apr25,2022															
210	May25,2022															
211	Jun25,2022															
212	Jul25,2022															
213	Aug25,2022															

Equifir

ARM 25
FRM 8%
FWD LIE

Period	A2 Capped Optimal Interest	A2 Coupon	A2 Effective Coupon	A3 Balance	A3 Interest	A3 Principal	A3 Accrued Interest	A3 Coupon cap Shortfall	A3 Coupon cap Shortfall Payback	A3 Capped Optimal Interest	A3 Coupon	A3 Effective Coupon
160				12,833,367.55	110,394.82	184,539.05	103,346.27	9,929.28	16,977.82	93,417.00	10.2070	10.9032
161				12,651,690.09	108,863.84	181,677.46	112,863.41	20,945.21	16,945.64	91,918.20	10.2130	9.8511
162				12,472,816.80	107,359.83	178,873.29	107,718.60	17,272.47	16,913.70	90,446.13	10.2170	10.1830
163				12,296,691.56	105,882.20	176,125.24	109,767.72	20,767.51	16,881.99	89,000.21	10.2200	9.8582
164				12,123,259.52	104,430.40	173,432.04	104,747.32	17,167.43	16,850.52	87,579.89	10.2220	10.1911
165				11,952,467.06	103,003.89	170,792.46	106,712.30	20,527.69	16,819.28	86,184.61	10.2220	9.8668
166				11,784,261.76	101,602.12	168,205.30	105,208.94	20,395.10	16,788.28	84,813.84	10.2220	9.8716
167				11,618,592.37	100,224.57	165,669.39	100,352.81	16,885.76	16,757.52	83,467.05	10.2190	10.2059
168				11,455,408.81	98,870.74	163,183.56	102,210.05	20,068.31	16,727.00	82,143.74	10.2160	9.8822
169				11,294,662.10	97,540.11	160,746.71	97,475.98	16,632.59	16,696.72	80,843.40	10.2110	10.2177
170				11,136,304.36	96,232.21	158,357.74	99,243.69	19,678.14	16,666.67	79,565.54	10.2040	9.8944
171				10,980,288.79	94,946.56	156,015.57	97,775.51	19,465.82	16,636.87	78,309.69	10.1960	9.9010
172				10,826,569.64	93,682.69	153,719.16	86,990.73	9,915.34	16,607.30	77,075.39	10.1860	10.9696
173				10,675,102.15	92,440.14	151,467.49	94,660.30	18,998.13	16,577.98	75,862.17	10.1750	9.9154
174				10,525,842.59	91,218.47	149,259.56	90,409.22	15,739.63	16,548.89	74,669.59	10.1630	10.2540
175				10,378,748.20	90,017.25	147,094.40	91,989.72	18,492.51	16,520.04	73,497.21	10.1490	9.9314
176				10,233,777.14	88,836.05	144,971.06	87,639.88	15,295.26	16,491.43	72,344.62	10.1330	10.2713
177				10,090,888.54	87,674.45	142,888.60	89,137.62	17,926.23	16,463.06	71,211.39	10.1150	9.9490
178				9,950,042.41	86,532.05	140,846.13	87,727.94	17,630.82	16,434.93	70,097.12	10.0960	9.9584
179				9,811,199.66	85,408.45	138,842.75	83,547.19	14,545.77	16,407.04	69,001.42	10.0760	10.3005
180				9,676,423.02	84,303.27	134,776.64	84,933.10	17,009.22	16,379.38	67,923.89	10.0530	9.9785
181				9,545,254.71	83,229.27	131,168.31	80,999.72	14,122.15	16,351.70	66,877.58	10.0450	10.3215
182				9,415,950.07	82,182.54	129,304.64	82,639.10	16,780.42	16,323.85	65,858.69	10.0540	9.9985
183				9,288,473.53	81,152.95	127,476.53	81,584.50	16,727.81	16,296.25	64,856.69	10.0620	10.0088
184				9,162,790.34	80,140.14	125,683.20	75,347.58	11,476.34	16,268.90	63,871.25	10.0700	10.7105
185				9,038,866.47	79,143.78	123,923.87	79,509.35	16,607.35	16,241.79	62,902.00	10.0770	10.0307
186				8,916,668.68	78,163.53	122,197.79	75,956.61	14,007.99	16,214.92	61,948.61	10.0840	10.3770
187				8,796,164.44	77,199.06	120,504.24	77,481.14	16,470.38	16,188.29	61,010.77	10.0910	10.0543
188				8,677,321.95	76,250.04	118,842.50	74,012.39	13,924.26	16,161.90	60,088.14	10.0970	10.4023
189				8,560,110.09	75,316.16	117,211.86	75,491.01	16,310.61	16,135.76	59,180.41	10.1030	10.0796
190				8,444,498.44	74,397.12	115,611.65	74,515.52	16,228.25	16,109.85	58,287.27	10.1090	10.0929
191				8,330,457.25	73,492.61	114,041.19	71,173.05	13,764.62	16,084.18	57,408.43	10.1140	10.4436
192				8,217,957.40	72,602.35	112,499.85	72,588.13	16,044.54	16,058.75	56,543.60	10.1190	10.1210
193				8,106,970.43	71,726.03	110,986.97	69,332.17	13,639.69	16,033.55	55,692.48	10.1240	10.4736
194				7,997,468.49	70,863.39	109,501.94	70,703.59	15,848.79	16,008.59	54,854.80	10.1280	10.1509
195				7,889,424.35	70,014.15	108,044.15	69,769.25	15,738.97	15,983.87	54,030.28	10.1310	10.1666
196				7,782,811.34	69,178.04	106,613.01	62,190.58	8,971.91	15,959.37	53,218.68	10.1350	11.2737
197				7,677,603.41	68,354.79	105,207.93	67,936.81	15,517.13	15,935.11	52,419.68	10.1370	10.1994
198				7,573,775.05	67,544.16	103,828.36	64,875.75	13,242.67	15,911.07	51,633.08	10.1400	10.5571
199				7,471,301.31	66,745.88	102,473.74	66,144.72	15,286.11	15,887.27	50,858.61	10.1420	10.2342
200				7,370,157.79	65,959.73	101,143.52	63,151.17	13,055.14	15,863.69	50,096.04	10.1430	10.5941
201				7,270,320.60	65,185.45	99,837.19	64,385.49	15,040.39	15,840.34	49,345.11	10.1450	10.2710
202				7,171,766.39	64,422.80	98,554.22	63,513.32	14,907.72	15,817.21	48,605.60	10.1450	10.2903
203				7,074,472.28	63,671.58	97,294.11	60,631.31	12,754.03	15,794.30	47,877.28	10.1450	10.6537
204				6,978,415.91	62,931.54	96,056.37	61,802.39	14,842.47	15,771.62	47,159.92	10.1450	10.3304
205				6,883,575.39	62,202.47	94,840.52	58,990.88	12,537.56	15,749.15	46,453.32	10.1440	10.6963
206				6,789,929.30	61,484.15	93,646.09	60,122.87	14,365.61	15,726.90	45,757.26	10.1430	10.3727
207				6,697,456.69	60,776.38	92,472.62	59,299.09	14,227.57	15,704.86	45,071.52	10.1420	10.3947
208				6,606,137.02	60,078.95	91,319.66	52,815.40	8,419.49	15,683.04	44,395.91	10.1390	11.5334
209				6,515,950.25	59,391.66	90,186.78	57,665.52	13,935.29	15,661.43	43,730.24	10.1370	10.4404
210				6,426,876.71	58,714.32	89,073.54	55,027.20	11,952.91	15,640.03	43,074.29	10.1340	10.8130
211				6,338,897.17	58,046.73	87,979.53	56,062.00	13,634.11	15,618.83	42,427.89	10.1300	10.4886
212				6,251,992.83	54,660.28	86,904.35	53,489.73	11,698.88	12,869.43	41,790.85	10.1260	10.3476
213				6,166,145.25	54,488.03	85,847.58	54,488.03	13,325.04	13,325.04	41,162.99	10.1210	10.1210

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
214	Sep25,2022															
215	Oct25,2022															
216	Nov25,2022															
217	Dec25,2022															
218	Jan25,2023															
219	Feb25,2023															
220	Mar25,2023															
221	Apr25,2023															
222	May25,2023															
223	Jun25,2023															
224	Jul25,2023															
225	Aug25,2023															
226	Sep25,2023															
227	Oct25,2023															
228	Nov25,2023															
229	Dec25,2023															
230	Jan25,2024															
231	Feb25,2024															
232	Mar25,2024															
233	Apr25,2024															
234	May25,2024															
235	Jun25,2024															
236	Jul25,2024															
237	Aug25,2024															
238	Sep25,2024															
239	Oct25,2024															
240	Nov25,2024															
241	Dec25,2024															
242	Jan25,2025															
243	Feb25,2025															
244	Mar25,2025															
245	Apr25,2025															
246	May25,2025															
247	Jun25,2025															
248	Jul25,2025															
249	Aug25,2025															
250	Sep25,2025															
251	Oct25,2025															
252	Nov25,2025															
253	Dec25,2025															
254	Jan25,2026															
255	Feb25,2026															
256	Mar25,2026															
257	Apr25,2026															
258	May25,2026															
259	Jun25,2026															
260	Jul25,2026															
261	Aug25,2026															
262	Sep25,2026															
263	Oct25,2026															
264	Nov25,2026															
265	Dec25,2026															
266	Jan25,2027															
267	Feb25,2027															

Equifir

ARM 25
FRM 8%
FWD LIE

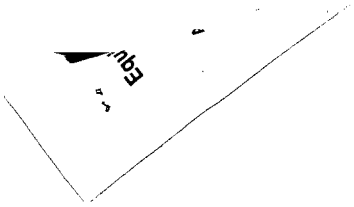
Period	A2 Capped Optimal Interest	A2 Coupon	A2 Effective Coupon	A3 Balance	A3 Interest	A3 Principal	A3 Accrued Interest	A3 Coupon cap Shortfall	A3 Coupon cap Shortfall Payback	A3 Capped Optimal Interest	A3 Coupon	A3 Effective Coupon
214				6,081,336.40	53,713.29	84,808.85	53,713.29	13,169.17	13,169.17	40,544.13	10.1160	10.1160
215				5,997,548.64	51,235.26	83,787.76	51,235.26	11,301.17	11,301.17	39,934.09	10.1100	10.1100
216				5,914,764.69	52,182.67	82,783.96	52,182.67	12,849.96	12,849.96	39,332.71	10.1040	10.1040
217				5,832,967.62	49,767.82	81,797.07	49,767.82	11,027.99	11,027.99	38,739.83	10.0970	10.0970
218				5,752,140.88	50,680.39	80,826.74	50,680.39	12,525.12	12,525.12	38,155.27	10.0900	10.0900
219				5,672,268.26	49,938.49	79,872.62	49,938.49	12,359.60	12,359.60	37,578.89	10.0820	10.0820
220				5,593,333.88	44,439.70	78,934.38	44,439.70	7,429.18	7,429.18	37,010.52	10.0730	10.0730
221				5,515,322.21	48,473.07	78,011.68	48,473.07	12,023.06	12,023.06	36,450.01	10.0640	10.0640
222				5,438,218.02	46,209.21	77,104.19	46,209.21	10,311.98	10,311.98	35,897.23	10.0540	10.0540
223				5,362,006.40	47,035.15	76,211.61	47,035.15	11,683.14	11,683.14	35,352.01	10.0440	10.0440
224				5,286,672.78	44,830.84	75,333.62	44,830.84	10,016.62	10,016.62	34,814.22	10.0330	10.0330
225				5,212,202.86	45,624.28	74,469.93	45,624.28	11,340.55	11,340.55	34,283.73	10.0220	10.0220
226				5,138,582.63	44,927.74	73,620.22	44,927.74	11,167.35	11,167.35	33,760.39	10.0100	10.0100
227				5,065,798.41	42,808.68	72,784.23	42,808.68	9,564.60	9,564.60	33,244.07	9.9970	9.9970
228				4,993,836.75	43,552.36	71,961.66	43,552.36	10,817.71	10,817.71	32,734.65	9.9840	9.9840
229				4,922,684.51	41,490.46	71,152.23	41,490.46	9,258.47	9,258.47	32,231.99	9.9700	9.9700
230				4,852,328.82	42,199.03	70,355.69	42,199.03	10,463.05	10,463.05	31,735.97	9.9550	9.9550
231				4,782,757.06	41,533.24	69,571.77	41,533.24	10,286.76	10,286.76	31,246.48	9.9400	9.9400
232				4,713,956.86	38,234.95	68,800.20	38,234.95	7,471.57	7,471.57	30,763.39	9.9240	9.9240
233				4,645,916.11	40,218.96	68,040.74	40,218.96	9,932.37	9,932.37	30,286.58	9.9080	9.9080
234				4,578,622.97	38,293.96	67,293.15	38,293.96	8,478.01	8,478.01	29,815.95	9.8910	9.8910
235				4,512,065.79	38,926.31	66,557.17	38,926.31	9,574.93	9,574.93	29,351.38	9.8730	9.8730
236				4,446,233.21	37,055.34	65,832.59	37,055.34	8,162.58	8,162.58	28,892.76	9.8550	9.8550
237				4,381,114.05	37,659.10	65,119.16	37,659.10	9,219.12	9,219.12	28,439.98	9.8360	9.8360
238				4,316,697.38	37,032.10	64,416.66	37,032.10	9,039.15	9,039.15	27,992.95	9.8160	9.8160
239				4,254,170.43	35,235.04	62,526.95	35,235.04	7,683.48	7,683.48	27,551.56	9.7950	9.7950
240				4,193,528.95	35,805.23	60,641.49	35,805.23	8,679.60	8,679.60	27,125.62	9.7740	9.7740
241				4,134,616.38	34,114.36	58,912.56	34,114.36	7,400.47	7,400.47	26,713.89	9.7620	9.7620
242				4,076,342.83	34,742.03	58,273.56	34,742.03	8,428.50	8,428.50	26,313.53	9.7580	9.7580
243				4,018,698.54	34,241.85	57,644.28	34,241.85	8,323.57	8,323.57	25,918.28	9.7550	9.7550
244				3,961,674.00	30,481.38	57,024.54	30,481.38	4,953.35	4,953.35	25,528.04	9.7520	9.7520
245				3,905,259.86	33,258.14	56,414.14	33,258.14	8,115.43	8,115.43	25,142.72	9.7490	9.7490
246				3,849,446.95	31,713.96	55,812.91	31,713.96	6,951.73	6,951.73	24,762.23	9.7450	9.7450
247				3,794,226.30	32,292.80	55,220.65	32,292.80	7,906.29	7,906.29	24,386.50	9.7420	9.7420
248				3,739,589.11	30,793.31	54,637.19	30,793.31	6,777.87	6,777.87	24,015.44	9.7390	9.7390
249				3,685,526.75	31,348.66	54,062.36	31,348.66	7,699.70	7,699.70	23,648.97	9.7350	9.7350
250				3,632,030.76	30,885.94	53,495.99	30,885.94	7,598.94	7,598.94	23,287.00	9.7320	9.7320
251				3,579,092.86	29,446.69	52,937.90	29,446.69	6,517.22	6,517.22	22,929.47	9.7290	9.7290
252				3,526,704.92	29,972.42	52,387.95	29,972.42	7,396.13	7,396.13	22,576.29	9.7250	9.7250
253				3,474,858.95	28,572.19	51,845.96	28,572.19	6,344.80	6,344.80	22,227.39	9.7220	9.7220
254				3,423,547.16	29,078.58	51,311.79	29,078.58	7,195.88	7,195.88	21,882.70	9.7180	9.7180
255				3,372,761.88	28,640.35	50,785.29	28,640.35	7,098.20	7,098.20	21,542.15	9.7150	9.7150
256				3,322,495.58	25,474.47	50,266.29	25,474.47	4,268.81	4,268.81	21,205.66	9.7110	9.7110
257				3,272,740.91	27,774.96	49,754.67	27,774.96	6,901.78	6,901.78	20,873.18	9.7080	9.7080
258				3,223,490.62	26,465.56	49,250.28	26,465.56	5,920.94	5,920.94	20,544.62	9.7040	9.7040
259				3,174,737.64	26,927.88	48,752.98	26,927.88	6,707.94	6,707.94	20,219.93	9.7010	9.7010
260				3,126,475.00	25,654.53	48,262.64	25,654.53	5,755.48	5,755.48	19,899.05	9.6970	9.6970
261				3,078,695.89	26,098.60	47,779.11	26,098.60	6,516.69	6,516.69	19,581.91	9.6940	9.6940
262				3,031,393.60	25,689.15	47,302.28	25,689.15	6,420.71	6,420.71	19,268.44	9.6900	9.6900
263				2,984,561.58	24,470.92	46,832.02	24,470.92	5,512.33	5,512.33	18,958.59	9.6870	9.6870
264				2,938,193.38	24,885.69	46,368.20	24,885.69	6,233.38	6,233.38	18,652.31	9.6830	9.6830
265				2,892,282.68	23,701.43	45,910.70	23,701.43	5,351.91	5,351.91	18,349.52	9.6800	9.6800
266				2,846,823.28	24,098.82	45,459.40	24,098.82	6,048.64	6,048.64	18,050.18	9.6760	9.6760
267				2,801,809.09	23,712.69	45,014.19	23,712.69	5,958.46	5,958.46	17,754.23	9.6730	9.6730

Equifirst 2004-3 - CDC_CF Report 300bp 25 CPR / 8 CPR / 25 CPR / 8 CPR

ARM 25% CPR
FRM 8% CPR
FWD LIBOR + 300bps

CDC

Period	Date	A1 Balance	A1 Interest	A1 Principal	A1 Accrued Interest	A1 Coupon cap Shortfall	A1 Coupon cap Shortfall Payback	A1 Capped Optimal Interest	A1 Coupon	A1 Effective Coupon	A2 Balance	A2 Interest	A2 Principal	A2 Accrued Interest	A2 Coupon cap Shortfall	A2 Coupon cap Shortfall Payback
268	Mar25,2027															
269	Apr25,2027															
270	May25,2027															
271	Jun25,2027															
272	Jul25,2027															
273	Aug25,2027															
274	Sep25,2027															
275	Oct25,2027															
276	Nov25,2027															
277	Dec25,2027															
278	Jan25,2028															
279	Feb25,2028															
280	Mar25,2028															
281	Apr25,2028															
282	May25,2028															
283	Jun25,2028															
284	Jul25,2028															
285	Aug25,2028															
286	Sep25,2028															
287	Oct25,2028															
288	Nov25,2028															
289	Dec25,2028															
290	Jan25,2029															
291	Feb25,2029															
292	Mar25,2029															
293	Apr25,2029															
294	May25,2029															
295	Jun25,2029															
296	Jul25,2029															
297	Aug25,2029															
298	Sep25,2029															
299	Oct25,2029															
300	Nov25,2029															
301	Dec25,2029															
302	Jan25,2030															
303	Feb25,2030															
304	Mar25,2030															
305	Apr25,2030															
306	May25,2030															
307	Jun25,2030															
308	Jul25,2030															
309	Aug25,2030															
310	Sep25,2030															
311	Oct25,2030															
312	Nov25,2030															
313	Dec25,2030															
314	Jan25,2031															
315	Feb25,2031															



Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PricingSpeed
Liquidation Lag	12
Triggers	Fail
Optional Redemption	Call (N)
Servicer Advances	100%

	Forward45	*Forward45 + 150*	*Forward55*	*Forward55 + 150*
Shock(bps)		150bp		150bp
Loss Severity	45%	45%	55%	55%
M3				
	20.95 CDR	18.61 CDR	16.33 CDR	14.52 CDR
WAL	7.72	8.06	8.40	8.69
Principal Writedown	0.02%	0.08%	0.17%	0.16%
Total Collat Loss (Collat Maturity)	21.22%	19.57%	21.79%	19.98%
Total Collat Liquidation (Collat Maturity)	46.74%	43.11%	39.26%	36.02%
M4				
	18.73 CDR	16.48 CDR	14.7 CDR	12.95 CDR
WAL	8.98	9.36	9.68	10.02
Principal Writedown	0.34%	0.26%	0.28%	0.37%
Total Collat Loss (Collat Maturity)	19.65%	17.95%	20.16%	18.32%
Total Collat Liquidation (Collat Maturity)	43.29%	39.54%	36.33%	33.02%
M7				
	12.73 CDR	10.735 CDR	10.18 CDR	8.595 CDR
WAL	10.13	10.57	10.66	11.08
Principal Writedown	0.08%	0.07%	0.05%	0.37%
Total Collat Loss (Collat Maturity)	14.79%	12.93%	15.13%	13.17%
Total Collat Liquidation (Collat Maturity)	32.56%	28.48%	27.27%	23.73%
M8				
	10.885 CDR	8.99 CDR	8.75 CDR	7.235 CDR
WAL	10.56	11.05	11.04	11.47
Principal Writedown	0.17%	0.43%	0.19%	0.38%
Total Collat Loss (Collat Maturity)	13.07%	11.19%	13.36%	11.38%
Total Collat Liquidation (Collat Maturity)	28.78%	24.64%	24.07%	20.51%
M9				
	9.33 CDR	7.56 CDR	7.54 CDR	6.12 CDR
WAL	11.24	11.75	11.69	12.16
Principal Writedown	0.05%	0.12%	0.22%	0.47%
Total Collat Loss (Collat Maturity)	11.53%	9.67%	11.78%	9.84%
Total Collat Liquidation (Collat Maturity)	25.39%	21.29%	21.23%	17.73%

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

	Forward45	*Forward45 + 150*	*Forward55*	*Forward55 + 150*
Shock(bps)		150bp		150bp
LIBOR_1MO	2.09100 . . .	2.09100 . . .	2.09100 . . .	2.09100 . . .
LIBOR_6MO	2.46700 . . .	2.46700 . . .	2.46700 . . .	2.46700 . . .
Prepay	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed	100 PricingSpeed
Default				
Loss Severity	45%	45%	55%	55%
Servicer Advances	100%	100%	100%	100%
Liquidation Lag	12	12	12	12
Delinq	100%	100%	100%	100%
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)

Equifirst Mortgage Loan Trust 2004-3
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
: plus 0.00 % over 0 Mos

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
1	2.09100	2.46700	4.37966
2	2.34500	2.59200	3.59403
3	2.37300	2.68500	3.56338
4	2.54000	2.78500	3.69940
5	2.63400	2.86900	3.29308
6	2.74100	2.94800	3.29039
7	2.83100	3.02000	3.08560
8	2.90100	3.08700	3.12480
9	2.96600	3.15600	2.93872
10	3.03600	3.22400	2.86189
11	3.10400	3.29000	2.90852
12	3.16500	3.35500	2.72102
13	3.23300	3.41700	2.76769
14	3.30500	3.47600	2.57253
15	3.37000	3.53000	2.50265
16	3.42900	3.58000	2.81863
17	3.48400	3.62600	2.37712
18	3.53500	3.65800	2.44239
19	3.57900	3.67800	2.26803
20	3.62400	3.70600	2.34068
21	3.66900	3.73500	2.16549
22	3.70000	3.76600	2.12983
23	3.67500	3.80100	2.27201
24	3.65300	3.84800	2.28810
25	3.74100	3.90700	4.33885
26	3.79700	3.95900	4.12061
27	3.85200	4.00900	4.05015
28	3.90400	4.05700	4.44273
29	3.95500	4.10200	3.91528
30	4.00300	4.14300	4.04909
31	4.04900	4.18100	4.38839
32	4.09200	4.21600	4.48796
33	4.13200	4.24900	4.26780
34	4.16800	4.28100	4.21236
35	4.20000	4.31100	4.32807
36	4.22800	4.34200	4.14684
37	4.25600	4.37200	4.65798
38	4.28700	4.40400	4.46459
39	4.31700	4.43600	4.45459
40	4.34800	4.46800	4.76865
41	4.37900	4.50000	4.39566
42	4.41000	4.53300	4.54915
43	4.44100	4.56700	4.55539
44	4.47300	4.60200	4.69234
45	4.50600	4.63800	4.47933
46	4.53900	4.67500	4.43762
47	4.57400	4.71100	4.57083
48	4.60900	4.74700	4.36319
49	4.64700	4.78100	4.67236
50	4.68500	4.81200	4.44547
51	4.72100	4.84000	4.39976
52	4.75300	4.86500	4.90627
53	4.78300	4.88600	4.31803
54	4.80900	4.90300	4.47455

Equifirst Mortgage Loan Trust 2004-3
Excess Spread Schedule
FRM PPC: 115%
ARM PPC: 100%
Fwrd LIBOR plus 1.50% immed

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
1	2.09100	2.46700	4.37966
2	3.84500	4.09200	2.12669
3	3.87300	4.18500	2.09759
4	4.04000	4.28500	2.35793
5	4.13400	4.36900	1.83883
6	4.24100	4.44800	1.87992
7	4.33100	4.52000	1.64121
8	4.40100	4.58700	1.72270
9	4.46600	4.65600	1.50278
10	4.53600	4.72400	1.43198
11	4.60400	4.79000	1.51925
12	4.66500	4.85500	1.30218
13	4.73300	4.91700	1.38937
14	4.80500	4.97600	1.16489
15	4.87000	5.03000	1.10091
16	4.92900	5.08000	1.52691
17	4.98400	5.12600	0.98759
18	5.03500	5.15800	1.09437
19	5.07900	5.17800	0.89147
20	5.12400	5.20600	1.00528
21	5.16900	5.23500	0.80505
22	5.20000	5.26600	0.77758
23	5.17500	5.30100	0.95478
24	5.15300	5.34800	0.93619
25	5.24100	5.40700	2.92229
26	5.29700	5.45900	2.66499
27	5.35200	5.50900	2.60161
28	5.40400	5.55700	3.12898
29	5.45500	5.60200	2.48156
30	5.50300	5.64300	2.65368
31	5.54900	5.68100	3.05882
32	5.59200	5.71600	3.20823
33	5.63200	5.74900	2.94508
34	5.66800	5.78100	2.89325
35	5.70000	5.81100	3.05879
36	5.72800	5.84200	2.87159
37	5.75600	5.87200	3.96465
38	5.78700	5.90400	3.70267
39	5.81700	5.93600	3.69090
40	5.84800	5.96800	4.09618
41	5.87900	6.00000	3.62842
42	5.91000	6.03300	3.85300
43	5.94100	6.06700	4.15331
44	5.97300	6.10200	4.33389
45	6.00600	6.13800	4.07155
46	6.03900	6.17500	4.02696
47	6.07400	6.21100	4.20416
48	6.10900	6.24700	3.95010
49	6.14700	6.28100	4.34074
50	6.18500	6.31200	4.06427
51	6.22100	6.34000	4.01544
52	6.25300	6.36500	4.65828
53	6.28300	6.38600	3.92776
54	6.30900	6.40300	4.12846

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
55	4.83200	4.91600	4.35225
56	4.85100	4.92800	4.50866
57	4.86600	4.94200	4.29674
58	4.87600	4.95900	4.27577
59	4.88300	4.98000	4.44497
60	4.88500	5.00400	4.24951
61	4.90100	5.03400	4.49210
62	4.93400	5.06500	4.25965
63	4.96700	5.09500	4.21502
64	4.99800	5.12400	4.74584
65	5.02800	5.15200	4.13044
66	5.05700	5.17900	4.29119
67	5.08500	5.20500	4.17406
68	5.11200	5.22900	4.32943
69	5.13800	5.25100	4.09549
70	5.16200	5.27200	4.05849
71	5.18500	5.29200	4.22005
72	5.20700	5.31000	3.99341
73	5.22700	5.32600	4.24038
74	5.24500	5.34100	4.01812
75	5.26200	5.35400	4.00147
76	5.27700	5.36500	4.58631
77	5.29100	5.37400	3.97428
78	5.30300	5.38100	4.16674
79	5.31300	5.38700	3.99844
80	5.32100	5.39100	4.19184
81	5.32700	5.39700	3.42990
82	5.33100	5.40400	3.43236
83	5.33300	5.41200	3.62394
84	5.33300	5.42300	3.44574
85	5.34000	5.43500	3.66184
86	5.35300	5.44900	3.47112
87	5.36700	5.46300	3.46711
88	5.38100	5.47700	3.85546
89	5.39500	5.49100	3.46076
90	5.40800	5.50500	3.65170
91	5.42200	5.51900	3.50899
92	5.43500	5.53300	3.69843
93	5.44900	5.54600	3.50805
94	5.46200	5.56000	3.50898
95	5.47600	5.57400	3.70070
96	5.48900	5.58800	3.51543
97	5.50300	5.60200	3.75626
98	5.51600	5.61700	3.56822
99	5.53000	5.63100	3.57179
100	5.54400	5.64500	4.17130
101	5.55800	5.66000	3.58135
102	5.57200	5.67400	3.78453
103	5.58600	5.68900	3.64647
104	5.60000	5.70400	3.84867
105	5.61500	5.72000	3.66192
106	5.62900	5.73500	3.67150
107	5.64400	5.75100	3.87696
108	5.65900	5.76700	3.69561
109	5.67400	5.78300	3.95624
110	5.68900	5.79900	3.77238
111	5.70500	5.81600	3.78535
112	5.72100	5.83300	4.39395
113	5.73700	5.85000	3.81480
114	5.75400	5.86800	4.02922

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
55	6.33200	6.41600	3.98937
56	6.35100	6.42800	4.18894
57	6.36600	6.44200	3.92720
58	6.37600	6.45900	3.90287
59	6.38300	6.48000	4.11517
60	6.38500	6.50400	3.86478
61	6.40100	6.53400	4.06919
62	6.43400	6.56500	3.78711
63	6.46700	6.59500	3.73931
64	6.49800	6.62400	4.40640
65	6.52800	6.65200	3.64831
66	6.55700	6.67900	3.84375
67	6.58500	6.70500	3.56075
68	6.61200	6.72900	3.75978
69	6.63800	6.75100	3.47653
70	6.66200	6.77200	3.43668
71	6.68500	6.79200	3.64179
72	6.70700	6.81000	3.35953
73	6.72700	6.82600	3.56946
74	6.74500	6.84100	3.29811
75	6.76200	6.85400	3.27882
76	6.77700	6.86500	4.00043
77	6.79100	6.87400	3.24626
78	6.80300	6.88100	3.47919
79	6.81300	6.88700	3.22210
80	6.82100	6.89100	3.45942
81	6.82700	6.89700	2.70726
82	6.83100	6.90400	2.70768
83	6.83300	6.91200	2.94533
84	6.83300	6.92300	2.71549
85	6.84000	6.93500	2.94870
86	6.85300	6.94900	2.70939
87	6.86700	6.96300	2.70369
88	6.88100	6.97700	3.16472
89	6.89500	6.99100	2.69430
90	6.90800	7.00500	2.92389
91	6.92200	7.01900	2.68596
92	6.93500	7.03300	2.91724
93	6.94900	7.04600	2.68311
94	6.96200	7.06000	2.68312
95	6.97600	7.07400	2.91671
96	6.98900	7.08800	2.68437
97	7.00300	7.10200	2.92018
98	7.01600	7.11700	2.68857
99	7.03000	7.13100	2.69140
100	7.04400	7.14500	3.40213
101	7.05800	7.16000	2.69951
102	7.07200	7.17400	2.94134
103	7.08600	7.18900	2.71106
104	7.10000	7.20400	2.95549
105	7.11500	7.22000	2.72540
106	7.12900	7.23500	2.73445
107	7.14400	7.25100	2.98217
108	7.15900	7.26700	2.75383
109	7.17400	7.28300	3.00451
110	7.18900	7.29900	2.77768
111	7.20500	7.31600	2.79145
112	7.22100	7.33300	3.52610
113	7.23700	7.35000	2.82251
114	7.25400	7.36800	3.07538

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
115	5.77000	5.88600	3.90070
116	5.78700	5.90300	4.11010
117	5.80500	5.91700	3.92769
118	5.82200	5.92800	3.94391
119	5.84000	5.93600	4.15412
120	5.85900	5.94200	3.98150
121	5.86800	5.94500	4.23062
122	5.86900	5.94600	4.07458
123	5.87000	5.94800	4.11090
124	5.87200	5.95000	4.70543
125	5.87300	5.95200	4.18766
126	5.87500	5.95500	4.41080
127	5.87700	5.95800	4.27235
128	5.88000	5.96100	4.48907
129	5.88200	5.96500	4.35077
130	5.88500	5.96900	4.39227
131	5.88900	5.97400	4.60794
132	5.89300	5.97900	4.47885
133	5.89700	5.98400	4.70642
134	5.90100	5.99000	4.58427
135	5.90600	5.99700	4.63285
136	5.91200	6.00400	5.00742
137	5.91800	6.01100	4.73116
138	5.92500	6.01900	4.94317
139	5.93200	6.02800	4.85870
140	5.93900	6.03800	5.06491
141	5.94700	6.05100	4.96381
142	5.95600	6.06500	5.01901
143	5.96600	6.08200	5.22377
144	5.97600	6.10000	5.13849
145	5.99200	6.11900	5.38144
146	6.01300	6.13900	5.29605
147	6.03300	6.15700	5.35726
148	6.05200	6.17500	5.82792
149	6.07100	6.19100	5.48942
150	6.08800	6.20600	5.69420
151	6.10500	6.22100	5.68415
152	6.12100	6.23400	5.88720
153	6.13500	6.24700	5.84749
154	6.14900	6.25800	5.93527
155	6.16100	6.26800	6.14157
156	6.17300	6.27600	6.12664
157	6.18300	6.28400	6.35914
158	6.19200	6.29000	6.36069
159	6.20000	6.29500	6.47305
160	6.20700	6.29900	6.87125
161	6.21300	6.30200	6.71215
162	6.21700	6.30300	6.92417
163	6.22000	6.30300	6.97831
164	6.22200	6.30100	7.19037
165	6.22200	6.29800	7.25810
166	6.22200	6.29300	7.40559
167	6.21900	6.28700	7.61787
168	6.21600	6.28000	7.71709
169	6.21100	6.27100	7.91803
170	6.20400	6.26000	8.04003
171	6.19600	6.24800	8.21507
172	6.18600	6.23400	8.48310
173	6.17500	6.21900	8.58198
174	6.16300	6.20200	8.78794

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
115	7.27000	7.38600	2.85766
116	7.28700	7.40300	3.11062
117	7.30500	7.41700	2.89666
118	7.32200	7.42800	2.91970
119	7.34000	7.43600	3.17311
120	7.35900	7.44200	2.96766
121	7.36800	7.44500	3.22908
122	7.36900	7.44600	3.04362
123	7.37000	7.44800	3.08724
124	7.37200	7.45000	3.80714
125	7.37300	7.45200	3.17867
126	7.37500	7.45500	3.44821
127	7.37700	7.45800	3.27317
128	7.38000	7.46100	3.53822
129	7.38200	7.46500	3.37075
130	7.38500	7.46900	3.42233
131	7.38900	7.47400	3.68641
132	7.39300	7.47900	3.52942
133	7.39700	7.48400	3.79228
134	7.40100	7.49000	3.64468
135	7.40600	7.49700	3.70525
136	7.41200	7.50400	4.16406
137	7.41800	7.51100	3.82904
138	7.42500	7.51900	4.08777
139	7.43200	7.52800	3.96170
140	7.43900	7.53800	4.21607
141	7.44700	7.55100	4.09583
142	7.45600	7.56500	4.16625
143	7.46600	7.58200	4.41901
144	7.47600	7.60000	4.31507
145	7.49200	7.61900	4.56415
146	7.51300	7.63900	4.46512
147	7.53300	7.65700	4.54444
148	7.55200	7.67500	5.12205
149	7.57100	7.69100	4.71467
150	7.58800	7.70600	4.96440
151	7.60500	7.72100	4.90254
152	7.62100	7.73400	5.15375
153	7.63500	7.74700	5.10951
154	7.64900	7.75800	5.22014
155	7.66100	7.76800	5.47441
156	7.67300	7.77600	5.45725
157	7.68300	7.78400	5.71452
158	7.69200	7.79000	5.71923
159	7.70000	7.79500	5.85839
160	7.70700	7.79900	6.34486
161	7.71300	7.80200	6.15357
162	7.71700	7.80300	6.41312
163	7.72000	7.80300	6.47263
164	7.72200	7.80100	6.73229
165	7.72200	7.79800	6.81589
166	7.72200	7.79300	6.99657
167	7.71900	7.78700	7.25621
168	7.71600	7.78000	7.37767
169	7.71100	7.77100	7.63634
170	7.70400	7.76000	7.78497
171	7.69600	7.74800	7.99859
172	7.68600	7.73400	8.32752
173	7.67500	7.71900	8.44631
174	7.66300	7.70200	8.70069

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
175	6.14900	6.18300	8.93957
176	6.13300	6.16500	9.14510
177	6.11500	6.15200	9.18868
178	6.09600	6.14300	9.17342
179	6.07600	6.13800	9.15819
180	6.05300	6.13800	9.14155
181	6.04500	6.14400	9.11248
182	6.05400	6.15200	9.09701
183	6.06200	6.15900	9.08160
184	6.07000	6.16600	9.06623
185	6.07700	6.17300	9.05093
186	6.08400	6.17900	9.03657
187	6.09100	6.18500	9.03513
188	6.09700	6.19100	9.01987
189	6.10300	6.19600	9.00467
190	6.10900	6.20100	8.98953
191	6.11400	6.20500	8.97445
192	6.11900	6.20900	8.96005
193	6.12400	6.21200	8.95367
194	6.12800	6.21600	8.93870
195	6.13100	6.21800	8.92378
196	6.13500	6.22100	8.90893
197	6.13700	6.22200	8.89414
198	6.14000	6.22400	8.87971
199	6.14200	6.22500	8.86887
200	6.14300	6.22500	8.85423
201	6.14500	6.22500	8.83967
202	6.14500	6.22500	8.82516
203	6.14500	6.22400	8.81073
204	6.14500	6.22200	8.79632
205	6.14400	6.22000	8.78062
206	6.14300	6.21800	8.76639
207	6.14200	6.21500	8.75224
208	6.13900	6.21100	8.73815
209	6.13700	6.20700	8.72412
210	6.13400	6.20300	8.70982
211	6.13000	6.19700	8.68972
212	6.12600	6.19200	8.67595
213	6.12100	6.18600	8.66225
214	6.11600	6.17900	8.64862
215	6.11000	6.17200	8.63506
216	6.10400	6.16400	8.62090
217	6.09700	6.15500	8.59650
218	6.09000	6.14600	8.58324
219	6.08200	6.13600	8.57005
220	6.07300	6.12600	8.55693
221	6.06400	6.11500	8.54387
222	6.05400	6.10400	8.52991
223	6.04400	6.09200	8.50116
224	6.03300	6.07900	8.48845
225	6.02200	6.06600	8.47581
226	6.01000	6.05200	8.46323
227	5.99700	6.03700	8.45071
228	5.98400	6.02200	8.43692
229	5.97000	6.00600	8.40392
230	5.95500	5.99000	8.39179
231	5.94000	5.97300	8.37972
232	5.92400	5.95500	8.36773
233	5.90800	5.93600	8.35578
234	5.89100	5.91700	8.34219

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
175	7.64900	7.68300	8.92164
176	7.63300	7.66500	9.17333
177	7.61500	7.65200	9.26058
178	7.59600	7.64300	9.24488
179	7.57600	7.63800	9.22924
180	7.55300	7.63800	9.21365
181	7.54500	7.64400	9.19785
182	7.55400	7.65200	9.18182
183	7.56200	7.65900	9.16585
184	7.57000	7.66600	9.14992
185	7.57700	7.67300	9.13406
186	7.58400	7.67900	9.11824
187	7.59100	7.68500	9.10248
188	7.59700	7.69100	9.08678
189	7.60300	7.69600	9.07114
190	7.60900	7.70100	9.05556
191	7.61400	7.70500	9.04003
192	7.61900	7.70900	9.02457
193	7.62400	7.71200	9.00916
194	7.62800	7.71600	8.99382
195	7.63100	7.71800	8.97854
196	7.63500	7.72100	8.96332
197	7.63700	7.72200	8.94816
198	7.64000	7.72400	8.93307
199	7.64200	7.72500	8.91804
200	7.64300	7.72500	8.90308
201	7.64500	7.72500	8.88818
202	7.64500	7.72500	8.87335
203	7.64500	7.72400	8.85859
204	7.64500	7.72200	8.84390
205	7.64400	7.72000	8.82927
206	7.64300	7.71800	8.81471
207	7.64200	7.71500	8.80022
208	7.63900	7.71100	8.78579
209	7.63700	7.70700	8.77144
210	7.63400	7.70300	8.75716
211	7.63000	7.69700	8.74294
212	7.62600	7.69200	8.72880
213	7.62100	7.68600	8.71473
214	7.61600	7.67900	8.70072
215	7.61000	7.67200	8.68679
216	7.60400	7.66400	8.67293
217	7.59700	7.65500	8.65914
218	7.59000	7.64600	8.64542
219	7.58200	7.63600	8.63178
220	7.57300	7.62600	8.61820
221	7.56400	7.61500	8.60470
222	7.55400	7.60400	8.59127
223	7.54400	7.59200	8.57791
224	7.53300	7.57900	8.56462
225	7.52200	7.56600	8.55140
226	7.51000	7.55200	8.53826
227	7.49700	7.53700	8.52518
228	7.48400	7.52200	8.51218
229	7.47000	7.50600	8.49925
230	7.45500	7.49000	8.48639
231	7.44000	7.47300	8.47360
232	7.42400	7.45500	8.46088
233	7.40800	7.43600	8.44823
234	7.39100	7.41700	8.43565

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
235	5.87300	5.89700	8.30560
236	5.85500	5.87800	8.29407
237	5.83600	5.86100	8.28261
238	5.81600	5.84800	8.27121
239	5.79500	5.83700	8.25985
240	5.77400	5.82900	8.24758
241	5.76200	5.82400	8.22118
242	5.75800	5.82100	8.21042
243	5.75500	5.81700	8.19975
244	5.75200	5.81400	8.18915
245	5.74900	5.81100	8.17863
246	5.74500	5.80700	8.16787
247	5.74200	5.80400	8.15346
248	5.73900	5.80000	8.14322
249	5.73500	5.79700	8.13306
250	5.73200	5.79300	8.12299
251	5.72900	5.79000	8.11299
252	5.72500	5.78600	8.10279
253	5.72200	5.78300	8.08894
254	5.71800	5.77900	8.07922
255	5.71500	5.77500	8.06959
256	5.71100	5.77200	8.06003
257	5.70800	5.76800	8.05055
258	5.70400	5.76500	8.04087
259	5.70100	5.76100	8.02760
260	5.69700	5.75700	8.01840
261	5.69400	5.75400	8.00927
262	5.69000	5.75000	8.00022
263	5.68700	5.74600	7.99125
264	5.68300	5.74300	7.98209
265	5.68000	5.73900	7.96956
266	5.67600	5.73600	7.96086
267	5.67300	5.73200	7.95223
268	5.66900	5.72800	7.94369
269	5.66500	5.72500	7.93521
270	5.66200	5.72100	7.92656
271	5.65800	5.71700	7.91475
272	5.65500	5.71400	7.90654
273	5.65100	5.71000	7.89840
274	5.64800	5.70600	7.89034
275	5.64400	5.70300	7.88235
276	5.64000	5.69900	7.87420
277	5.63700	5.69500	7.86308
278	5.63300	5.69200	7.85535
279	5.63000	5.68800	7.84769
280	5.62600	5.68500	7.84010
281	5.62300	5.68100	7.83258
282	5.61900	5.67700	7.82492
283	5.61600	5.67400	7.81460
284	5.61200	5.67000	7.80733
285	5.60900	5.66700	7.80013
286	5.60500	5.66300	7.79300
287	5.60200	5.66000	7.78594
288	5.59800	5.65600	7.77874
289	5.59500	5.65300	7.76906
290	5.59100	5.64900	7.76224
291	5.58800	5.64600	7.75548
292	5.58500	5.64300	7.74879
293	5.58100	5.63900	7.74217
294	5.57800	5.63600	7.73543

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
235	7.37300	7.39700	8.42314
236	7.35500	7.37800	8.41070
237	7.33600	7.36100	8.39832
238	7.31600	7.34800	8.38602
239	7.29500	7.33700	8.37378
240	7.27400	7.32900	8.36198
241	7.26200	7.32400	8.35035
242	7.25800	7.32100	8.33849
243	7.25500	7.31700	8.32672
244	7.25200	7.31400	8.31503
245	7.24900	7.31100	8.30343
246	7.24500	7.30700	8.29192
247	7.24200	7.30400	8.28050
248	7.23900	7.30000	8.26916
249	7.23500	7.29700	8.25792
250	7.23200	7.29300	8.24676
251	7.22900	7.29000	8.23568
252	7.22500	7.28600	8.22470
253	7.22200	7.28300	8.21380
254	7.21800	7.27900	8.20300
255	7.21500	7.27500	8.19227
256	7.21100	7.27200	8.18164
257	7.20800	7.26800	8.17109
258	7.20400	7.26500	8.16063
259	7.20100	7.26100	8.15026
260	7.19700	7.25700	8.13997
261	7.19400	7.25400	8.12977
262	7.19000	7.25000	8.11965
263	7.18700	7.24600	8.10962
264	7.18300	7.24300	8.09968
265	7.18000	7.23900	8.08982
266	7.17600	7.23600	8.08005
267	7.17300	7.23200	8.07036
268	7.16900	7.22800	8.06076
269	7.16500	7.22500	8.05124
270	7.16200	7.22100	8.04180
271	7.15800	7.21700	8.03245
272	7.15500	7.21400	8.02318
273	7.15100	7.21000	8.01400
274	7.14800	7.20600	8.00490
275	7.14400	7.20300	7.99588
276	7.14000	7.19900	7.98694
277	7.13700	7.19500	7.97808
278	7.13300	7.19200	7.96931
279	7.13000	7.18800	7.96062
280	7.12600	7.18500	7.95201
281	7.12300	7.18100	7.94347
282	7.11900	7.17700	7.93502
283	7.11600	7.17400	7.92665
284	7.11200	7.17000	7.91836
285	7.10900	7.16700	7.91015
286	7.10500	7.16300	7.90201
287	7.10200	7.16000	7.89396
288	7.09800	7.15600	7.88598
289	7.09500	7.15300	7.87808
290	7.09100	7.14900	7.87026
291	7.08800	7.14600	7.86251
292	7.08500	7.14300	7.85484
293	7.08100	7.13900	7.84725
294	7.07800	7.13600	7.83973

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
295	5.57500	5.63200	7.72635
296	5.57100	5.62900	7.71996
297	5.56800	5.62600	7.71363
298	5.56500	5.62300	7.70737
299	5.56200	5.61900	7.70117
300	5.55800	5.61600	7.69486
301	5.55500	5.61300	7.68660
302	5.55200	5.61000	7.68048
303	5.54900	5.60700	7.67442
304	5.54600	5.60400	7.66841
305	5.54300	5.60100	7.66247
306	5.54000	5.59800	7.65644
307	5.53700	5.59500	7.64867
308	5.53400	5.59200	7.64292
309	5.53100	5.58900	7.63723
310	5.52800	5.58600	7.63159
311	5.52500	5.58300	7.62601
312	5.52300	5.58000	7.62035
313	5.52000	5.57800	7.61315
314	5.51700	5.57500	7.60775
315	5.51400	5.57200	7.60240
316	5.51200	5.57000	7.59710
317	5.50900	5.56700	7.59185
318	5.50700	5.56500	7.58656
319	5.50400	5.56200	7.57989
320	5.50200	5.56000	7.57481
321	5.49900	5.55700	7.56977
322	5.49700	5.55500	7.56479
323	5.49400	5.55300	7.55984
324	5.49200	5.55100	7.55486
325	5.49000	5.54800	7.54876
326	5.48800	5.54600	7.54396
327	5.48500	5.54400	7.53921
328	5.48300	5.54200	7.53449
329	5.48100	5.54000	7.52981
330	5.47900	5.53800	7.52509
331	5.47700	5.53700	7.51957
332	5.47600	5.53500	7.51501
333	5.47400	5.53300	7.51047
334	5.47200	5.53100	7.50597
335	5.47000	5.53000	7.50149
336	5.46900	5.52800	7.49698
337	5.46700	5.52700	7.49176
338	5.46500	5.52500	7.48735
339	5.46400	5.52400	7.48295
340	5.46300	5.52300	7.47855
341	5.46100	5.52200	7.47415
342	5.46000	5.52000	7.46970
343	5.45900	5.51900	7.46468
344	5.45800	5.51800	7.46023
345	5.45700	5.51700	7.45573
346	5.45500	5.51700	7.45116
347	5.45500	5.51600	7.44650
348	5.45400	5.51500	7.44170
349	5.45300	5.51400	7.43642
350	5.45200	5.51400	7.43126
351	5.45100	5.51300	7.42580
352	5.45100	5.51300	7.41993
353	5.45000	5.51300	7.41345
354	5.45000	5.51200	7.40607

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
295	7.07500	7.13200	7.83229
296	7.07100	7.12900	7.82492
297	7.06800	7.12600	7.81763
298	7.06500	7.12300	7.81041
299	7.06200	7.11900	7.80327
300	7.05800	7.11600	7.79620
301	7.05500	7.11300	7.78920
302	7.05200	7.11000	7.78212
303	7.04900	7.10700	7.77512
304	7.04600	7.10400	7.76817
305	7.04300	7.10100	7.76130
306	7.04000	7.09800	7.75450
307	7.03700	7.09500	7.74776
308	7.03400	7.09200	7.74108
309	7.03100	7.08900	7.73447
310	7.02800	7.08600	7.72793
311	7.02500	7.08300	7.72144
312	7.02300	7.08000	7.71502
313	7.02000	7.07800	7.70867
314	7.01700	7.07500	7.70237
315	7.01400	7.07200	7.69614
316	7.01200	7.07000	7.68996
317	7.00900	7.06700	7.68385
318	7.00700	7.06500	7.67779
319	7.00400	7.06200	7.67179
320	7.00200	7.06000	7.66585
321	6.99900	7.05700	7.65997
322	6.99700	7.05500	7.65414
323	6.99400	7.05300	7.64836
324	6.99200	7.05100	7.64263
325	6.99000	7.04800	7.63696
326	6.98800	7.04600	7.63134
327	6.98500	7.04400	7.62577
328	6.98300	7.04200	7.62025
329	6.98100	7.04000	7.61477
330	6.97900	7.03800	7.60934
331	6.97700	7.03700	7.60395
332	6.97600	7.03500	7.59861
333	6.97400	7.03300	7.59330
334	6.97200	7.03100	7.58803
335	6.97000	7.03000	7.58279
336	6.96900	7.02800	7.57759
337	6.96700	7.02700	7.57242
338	6.96500	7.02500	7.56726
339	6.96400	7.02400	7.56213
340	6.96300	7.02300	7.55702
341	6.96100	7.02200	7.55191
342	6.96000	7.02000	7.54680
343	6.95900	7.01900	7.54169
344	6.95800	7.01800	7.53655
345	6.95700	7.01700	7.53138
346	6.95500	7.01700	7.52617
347	6.95500	7.01600	7.52087
348	6.95400	7.01500	7.51548
349	6.95300	7.01400	7.50994
350	6.95200	7.01400	7.50421
351	6.95100	7.01300	7.49821
352	6.95100	7.01300	7.49182
353	6.95000	7.01300	7.48489
354	6.95000	7.01200	7.47714

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
355	5.45000	5.51200	7.39721
356	5.44900	5.51200	7.38620
357	5.44900	5.51200	7.37107
358	5.44900	5.51200	7.34720
359	5.44900	5.51200	7.29928
360	5.44900	5.51200	7.13422
361	5.44900	5.51200	0.00000
362	5.44900	5.51200	0.00000
363	5.44900	5.51200	0.00000

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
355	6.95000	7.01200	7.46812
356	6.94900	7.01200	7.45700
357	6.94900	7.01200	7.44205
358	6.94900	7.01200	7.41898
359	6.94900	7.01200	7.37356
360	6.94900	7.01200	7.21960
361	6.94900	7.01200	0.00000
362	6.94900	7.01200	0.00000
363	6.94900	7.01200	0.00000

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

Forward40 + 100

M9	
	9.31 CDR
WAL	11.32
Principal Writedown	0.35%
Total Collat Loss (Collat Maturity)	10.23%
Total Collat Liquidation (Collat Maturity)	25.36%
Shock(bps)	100bp
Libor	Forward
Prepay	100 PricingSpeed
Loss Severity	40%
Servicer Advances	100%
Liquidation Lag	12
Triggers	Fail
Optional Redemption	Call (N)

Equifirst Mortgage Loan Trust 2004-3
Excess Spread Schedule
? plus 1.00% over 6 Mos

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
1	2.09100	2.46700	4.37966
2	2.34500	2.59200	3.59463
3	2.37300	2.68500	3.56437
4	2.54000	2.78500	3.70057
5	2.63400	2.86900	3.29425
6	2.74100	2.94800	3.29136
7	2.83100	3.02000	3.08611
8	2.90100	3.08700	3.12503
9	2.96600	3.15600	2.93837
10	3.03600	3.22400	2.86108
11	3.10400	3.29000	2.90751
12	3.16500	3.35500	2.71852
13	3.23300	3.41700	2.76476
14	3.30500	3.47600	2.56748
15	3.37000	3.53000	2.49674
16	3.42900	3.58000	2.81442
17	3.48400	3.62600	2.37048
18	3.53500	3.65800	2.43582
19	3.57900	3.67800	2.26642
20	3.62400	3.70600	2.34418
21	3.66900	3.73500	2.17184
22	3.70000	3.76600	2.13763
23	3.67500	3.80100	2.28088
24	3.65300	3.84800	2.29397
25	3.74100	3.90700	4.26205
26	3.79700	3.95900	4.01398
27	3.85200	4.00900	3.91782
28	3.90400	4.05700	4.29355
29	3.95500	4.10200	3.74354
30	4.00300	4.14300	3.86206
31	4.04900	4.18100	4.14364
32	4.09200	4.21600	4.23384
33	4.13200	4.24900	4.00084
34	4.16800	4.28100	3.93655
35	4.20000	4.31100	4.04765
36	4.22800	4.34200	3.85436
37	4.25600	4.37200	4.32246
38	4.28700	4.40400	4.19363
39	4.31700	4.43600	4.14285
40	4.34800	4.46800	4.44008
41	4.37900	4.50000	4.05110
42	4.41000	4.53300	4.19530
43	4.44100	4.56700	4.16615
44	4.47300	4.60200	4.29769
45	4.50600	4.63800	4.07955
46	4.53900	4.67500	4.03841
47	4.57400	4.71100	4.17548
48	4.60900	4.74700	3.96645
49	4.64700	4.78100	4.25937
50	4.68500	4.81200	4.03463
51	4.72100	4.84000	3.99369
52	4.75300	4.86500	4.50995
53	4.78300	4.88600	3.55339
54	4.80900	4.90300	3.71040
55	4.83200	4.91600	3.55092
56	4.85100	4.92800	3.71142
57	4.86600	4.94200	3.47549
58	4.87600	4.95900	3.44466
59	4.88300	4.98000	3.61937
60	4.88500	5.00400	3.39831
61	4.90100	5.03400	3.63820
62	4.93400	5.06500	3.38981
63	4.96700	5.09500	3.34678
64	4.99800	5.12400	3.92762
65	5.02800	5.15200	3.26532
66	5.05700	5.17900	3.44482
67	5.08500	5.20500	3.30305
68	5.11200	5.22900	3.48052
69	5.13800	5.25100	3.23682
70	5.16200	5.27200	3.20605
71	5.18500	5.29200	3.39103

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
72	5.20700	5.31000	3.15729
73	5.22700	5.32600	3.41829
74	5.24500	5.34100	3.18147
75	5.26200	5.35400	3.16004
76	5.27700	5.36500	3.78723
77	5.29100	5.37400	3.13326
78	5.30300	5.38100	3.34902
79	5.31300	5.38700	2.38892
80	5.32100	5.39100	2.47213
81	5.32700	5.39700	2.41876
82	5.33100	5.40400	2.43598
83	5.33300	5.41200	2.50798
84	5.33300	5.42300	2.48183
85	5.34000	5.43500	2.55953
86	5.35300	5.44900	2.54465
87	5.36700	5.46300	2.57254
88	5.38100	5.47700	2.64661
89	5.39500	5.49100	2.63396
90	5.40800	5.50500	2.67716
91	5.42200	5.51900	2.71726
92	5.43500	5.53300	2.78048
93	5.44900	5.54600	2.85201
94	5.46200	5.56000	2.92536
95	5.47600	5.57400	3.00059
96	5.48900	5.58800	3.07874
97	5.50300	5.60200	3.17236
98	5.51600	5.61700	3.25380
99	5.53000	5.63100	3.33730
100	5.54400	5.64500	3.45651
101	5.55800	5.66000	3.51074
102	5.57200	5.67400	3.60198
103	5.58600	5.68900	3.71177
104	5.60000	5.70400	3.80684
105	5.61500	5.72000	3.90432
106	5.62900	5.73500	4.00427
107	5.64400	5.75100	4.10678
108	5.65900	5.76700	4.21338
109	5.67400	5.78300	4.34277
110	5.68900	5.79900	4.45377
111	5.70500	5.81600	4.56758
112	5.72100	5.83300	4.68429
113	5.73700	5.85000	4.80397
114	5.75400	5.86800	4.92855
115	5.77000	5.88600	8.89278
116	5.78700	5.90300	9.11966
117	5.80500	5.91700	9.35229
118	5.82200	5.92800	9.59082
119	5.84000	5.93600	9.75312
120	5.85900	5.94200	9.74601
121	5.86800	5.94500	9.76549
122	5.86900	5.94600	9.75562
123	5.87000	5.94800	9.74576
124	5.87200	5.95000	9.73590
125	5.87300	5.95200	9.72605
126	5.87500	5.95500	9.71665
127	5.87700	5.95800	9.71310
128	5.88000	5.96100	9.70324
129	5.88200	5.96500	9.69338
130	5.88500	5.96900	9.68353
131	5.88900	5.97400	9.67369
132	5.89300	5.97900	9.66467
133	5.89700	5.98400	9.66715
134	5.90100	5.99000	9.65728
135	5.90600	5.99700	9.64742
136	5.91200	6.00400	9.63756
137	5.91800	6.01100	9.62773
138	5.92500	6.01900	9.61923
139	5.93200	6.02800	9.62974
140	5.93900	6.03800	9.61985
141	5.94700	6.05100	9.60997
142	5.95600	6.06500	9.60010
143	5.96600	6.08200	9.59026
144	5.97600	6.10000	9.58292
145	5.99200	6.11900	9.61415
146	6.01300	6.13900	9.60417

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
147	6.03300	6.15700	9.59420
148	6.05200	6.17500	9.58425
149	6.07100	6.19100	9.57434
150	6.08800	6.20600	9.56742
151	6.10500	6.22100	9.60149
152	6.12100	6.23400	9.59142
153	6.13500	6.24700	9.58137
154	6.14900	6.25800	9.57133
155	6.16100	6.26800	9.56133
156	6.17300	6.27600	9.55319
157	6.18300	6.28400	9.56652
158	6.19200	6.29000	9.55646
159	6.20000	6.29500	9.54641
160	6.20700	6.29900	9.53639
161	6.21300	6.30200	9.52639
162	6.21700	6.30300	9.51658
163	6.22000	6.30300	9.51331
164	6.22200	6.30100	9.50334
165	6.22200	6.29800	9.49339
166	6.22200	6.29300	9.48345
167	6.21900	6.28700	9.47354
168	6.21600	6.28000	9.46357
169	6.21100	6.27100	9.44268
170	6.20400	6.26000	9.43287
171	6.19600	6.24800	9.42309
172	6.18600	6.23400	9.41333
173	6.17500	6.21900	9.40357
174	6.16300	6.20200	9.39193
175	6.14900	6.18300	9.35028
176	6.13300	6.16500	9.34073
177	6.11500	6.15200	9.33121
178	6.09600	6.14300	9.32172
179	6.07600	6.13800	9.31222
180	6.05300	6.13800	9.30117
181	6.04500	6.14400	9.27663
182	6.05400	6.15200	9.26675
183	6.06200	6.15900	9.25689
184	6.07000	6.16600	9.24705
185	6.07700	6.17300	9.23724
186	6.08400	6.17900	9.22844
187	6.09100	6.18500	9.23387
188	6.09700	6.19100	9.22404
189	6.10300	6.19600	9.21424
190	6.10900	6.20100	9.20446
191	6.11400	6.20500	9.19472
192	6.11900	6.20900	9.18569
193	6.12400	6.21200	9.18566
194	6.12800	6.21600	9.17593
195	6.13100	6.21800	9.16622
196	6.13500	6.22100	9.15653
197	6.13700	6.22200	9.14687
198	6.14000	6.22400	9.13758
199	6.14200	6.22500	9.13236
200	6.14300	6.22500	9.12275
201	6.14500	6.22500	9.11316
202	6.14500	6.22500	9.10359
203	6.14500	6.22400	9.09405
204	6.14500	6.22200	9.08449
205	6.14400	6.22000	9.07335
206	6.14300	6.21800	9.06389
207	6.14200	6.21500	9.05445
208	6.13900	6.21100	9.04504
209	6.13700	6.20700	9.03565
210	6.13400	6.20300	9.02587
211	6.13000	6.19700	9.00905
212	6.12600	6.19200	8.99977
213	6.12100	6.18600	8.99051
214	6.11600	6.17900	8.98128
215	6.11000	6.17200	8.97207
216	6.10400	6.16400	8.96206
217	6.09700	6.15500	8.93938
218	6.09000	6.14600	8.93030
219	6.08200	6.13600	8.92126
220	6.07300	6.12600	8.91224
221	6.06400	6.11500	8.90323

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
222	6.05400	6.10400	8.89302
223	6.04400	6.09200	8.86408
224	6.03300	6.07900	8.85525
225	6.02200	6.06600	8.84644
226	6.01000	6.05200	8.83765
227	5.99700	6.03700	8.82887
228	5.98400	6.02200	8.81839
229	5.97000	6.00600	8.78298
230	5.95500	5.99000	8.77441
231	5.94000	5.97300	8.76586
232	5.92400	5.95500	8.75733
233	5.90800	5.93600	8.74881
234	5.89100	5.91700	8.73804
235	5.87300	5.89700	8.69671
236	5.85500	5.87800	8.68841
237	5.83600	5.86100	8.68014
238	5.81600	5.84800	8.67190
239	5.79500	5.83700	8.66365
240	5.77400	5.82900	8.65383
241	5.76200	5.82400	8.62456
242	5.75800	5.82100	8.61647
243	5.75500	5.81700	8.60840
244	5.75200	5.81400	8.60037
245	5.74900	5.81100	8.59236
246	5.74500	5.80700	8.58393
247	5.74200	5.80400	8.57032
248	5.73900	5.80000	8.56244
249	5.73500	5.79700	8.55459
250	5.73200	5.79300	8.54678
251	5.72900	5.79000	8.53899
252	5.72500	5.78600	8.53081
253	5.72200	5.78300	8.51733
254	5.71800	5.77900	8.50967
255	5.71500	5.77500	8.50204
256	5.71100	5.77200	8.49445
257	5.70800	5.76800	8.48688
258	5.70400	5.76500	8.47894
259	5.70100	5.76100	8.46561
260	5.69700	5.75700	8.45817
261	5.69400	5.75400	8.45076
262	5.69000	5.75000	8.44339
263	5.68700	5.74600	8.43605
264	5.68300	5.74300	8.42833
265	5.68000	5.73900	8.41541
266	5.67600	5.73600	8.40820
267	5.67300	5.73200	8.40102
268	5.66900	5.72800	8.39387
269	5.66500	5.72500	8.38675
270	5.66200	5.72100	8.37928
271	5.65800	5.71700	8.36677
272	5.65500	5.71400	8.35978
273	5.65100	5.71000	8.35283
274	5.64800	5.70600	8.34591
275	5.64400	5.70300	8.33902
276	5.64000	5.69900	8.33178
277	5.63700	5.69500	8.31968
278	5.63300	5.69200	8.31292
279	5.63000	5.68800	8.30620
280	5.62600	5.68500	8.29950
281	5.62300	5.68100	8.29284
282	5.61900	5.67700	8.28584
283	5.61600	5.67400	8.27438
284	5.61200	5.67000	8.26785
285	5.60900	5.66700	8.26135
286	5.60500	5.66300	8.25488
287	5.60200	5.66000	8.24845
288	5.59800	5.65600	8.24170
289	5.59500	5.65300	8.23064
290	5.59100	5.64900	8.22433
291	5.58800	5.64600	8.21806
292	5.58500	5.64300	8.21182
293	5.58100	5.63900	8.20561
294	5.57800	5.63600	8.19913
295	5.57500	5.63200	8.18845
296	5.57100	5.62900	8.18237

Period	1 Mo LIBOR	6 Mo LIBOR	Excess Spread
297	5.56800	5.62600	8.17633
298	5.56500	5.62300	8.17032
299	5.56200	5.61900	8.16434
300	5.55800	5.61600	8.15810
301	5.55500	5.61300	8.14823
302	5.55200	5.61000	8.14220
303	5.54900	5.60700	8.13621
304	5.54600	5.60400	8.13024
305	5.54300	5.60100	8.12430
306	5.54000	5.59800	8.11813
307	5.53700	5.59500	8.10863
308	5.53400	5.59200	8.10280
309	5.53100	5.58900	8.09700
310	5.52800	5.58600	8.09123
311	5.52500	5.58300	8.08549
312	5.52300	5.58000	8.07952
313	5.52000	5.57800	8.07053
314	5.51700	5.57500	8.06490
315	5.51400	5.57200	8.05929
316	5.51200	5.57000	8.05371
317	5.50900	5.56700	8.04815
318	5.50700	5.56500	8.04242
319	5.50400	5.56200	8.03392
320	5.50200	5.56000	8.02846
321	5.49900	5.55700	8.02303
322	5.49700	5.55500	8.01763
323	5.49400	5.55300	8.01225
324	5.49200	5.55100	8.00671
325	5.49000	5.54800	7.99885
326	5.48800	5.54600	7.99356
327	5.48500	5.54400	7.98830
328	5.48300	5.54200	7.98305
329	5.48100	5.54000	7.97783
330	5.47900	5.53800	7.97248
331	5.47700	5.53700	7.96538
332	5.47600	5.53500	7.96023
333	5.47400	5.53300	7.95511
334	5.47200	5.53100	7.95000
335	5.47000	5.53000	7.94491
336	5.46900	5.52800	7.93972
337	5.46700	5.52700	7.93297
338	5.46500	5.52500	7.92793
339	5.46400	5.52400	7.92290
340	5.46300	5.52300	7.91788
341	5.46100	5.52200	7.91285
342	5.46000	5.52000	7.90774
343	5.45900	5.51900	7.90141
344	5.45800	5.51800	7.89637
345	5.45700	5.51700	7.89132
346	5.45500	5.51700	7.88624
347	5.45500	5.51600	7.88111
348	5.45400	5.51500	7.87587
349	5.45300	5.51400	7.86981
350	5.45200	5.51400	7.86443
351	5.45100	5.51300	7.85890
352	5.45100	5.51300	7.85315
353	5.45000	5.51300	7.84709
354	5.45000	5.51200	7.84053
355	5.45000	5.51200	7.83296
356	5.44900	5.51200	7.82451
357	5.44900	5.51200	7.81388
358	5.44900	5.51200	7.79865
359	5.44900	5.51200	7.77084
360	5.44900	5.51200	7.68485
361	5.44900	5.51200	0.00000
362	5.44900	5.51200	0.00000
363	5.44900	5.51200	0.00000

NetWAC Schedule

Enable Call: No

(1) Assumes the 1-month LIBOR remains constant at 2.09100%.
(2) Assumes the 6-month LIBOR remains constant at 20.0000%.
(3) Assumes the 1-month LIBOR remains constant at 20.0000%.

plus the percentage calculated as cashflow from the Yield Maintenance Agreement rate assuming the bond balances as the denominator.

Period	1 Mo LIBOR	6 Mo LIBOR	(2)(3) Effective NetWac Rate
1	2.09100	2.46700	7.89
2	20.00000	20.00000	10.00
3	20.00000	20.00000	10.00
4	20.00000	20.00000	10.00
5	20.00000	20.00000	10.01
6	20.00000	20.00000	10.02
7	20.00000	20.00000	10.03
8	20.00000	20.00000	10.05
9	20.00000	20.00000	10.07
10	20.00000	20.00000	10.09
11	20.00000	20.00000	10.10
12	20.00000	20.00000	10.13
13	20.00000	20.00000	10.15
14	20.00000	20.00000	10.19
15	20.00000	20.00000	10.21
16	20.00000	20.00000	10.19
17	20.00000	20.00000	10.25
18	20.00000	20.00000	10.24
19	20.00000	20.00000	10.26
20	20.00000	20.00000	10.24
21	20.00000	20.00000	10.24
22	20.00000	20.00000	10.22
23	20.00000	20.00000	10.19
24	20.00000	20.00000	10.16
25	20.00000	20.00000	9.98
26	20.00000	20.00000	10.05
27	20.00000	20.00000	10.09
28	20.00000	20.00000	9.98
29	20.00000	20.00000	10.15
30	20.00000	20.00000	10.10
31	20.00000	20.00000	9.99
32	20.00000	20.00000	9.92
33	20.00000	20.00000	9.99
34	20.00000	20.00000	9.99
35	20.00000	20.00000	9.91
36	20.00000	20.00000	9.96
37	20.00000	20.00000	10.09
38	20.00000	20.00000	9.75
39	20.00000	20.00000	9.73
40	20.00000	20.00000	10.38
41	20.00000	20.00000	9.70
42	20.00000	20.00000	10.05
43	20.00000	20.00000	10.34
44	20.00000	20.00000	10.67
45	20.00000	20.00000	10.31
46	20.00000	20.00000	10.29
47	20.00000	20.00000	10.62
48	20.00000	20.00000	10.27
49	20.00000	20.00000	10.67
50	20.00000	20.00000	10.31
51	20.00000	20.00000	10.30
52	20.00000	20.00000	11.39
53	20.00000	20.00000	10.27
54	20.00000	20.00000	10.61
55	20.00000	20.00000	10.32
56	20.00000	20.00000	10.66
57	20.00000	20.00000	10.30
58	20.00000	20.00000	10.29
59	20.00000	20.00000	10.62
60	20.00000	20.00000	10.27
61	20.00000	20.00000	10.61
62	20.00000	20.00000	10.25
63	20.00000	20.00000	10.24
64	20.00000	20.00000	11.33
65	20.00000	20.00000	10.23

Period	1 Mo LIBOR	6 Mo LIBOR	Effective NetWac Rate
66	20.00000	20.00000	10.56
67	20.00000	20.00000	10.21
68	20.00000	20.00000	10.54
69	20.00000	20.00000	10.19
70	20.00000	20.00000	10.18
71	20.00000	20.00000	10.51
72	20.00000	20.00000	10.16
73	20.00000	20.00000	10.49
74	20.00000	20.00000	10.14
75	20.00000	20.00000	10.13
76	20.00000	20.00000	11.20
77	20.00000	20.00000	10.11
78	20.00000	20.00000	10.44
79	20.00000	20.00000	10.09
80	20.00000	20.00000	10.41
81	20.00000	20.00000	10.07
82	20.00000	20.00000	10.06
83	20.00000	20.00000	10.38
84	20.00000	20.00000	10.04
85	20.00000	20.00000	10.36
86	20.00000	20.00000	10.02
87	20.00000	20.00000	10.01
88	20.00000	20.00000	10.69
89	20.00000	20.00000	9.99
90	20.00000	20.00000	10.31
91	20.00000	20.00000	9.97
92	20.00000	20.00000	10.29
93	20.00000	20.00000	9.95
94	20.00000	20.00000	9.94
95	20.00000	20.00000	10.26
96	20.00000	20.00000	9.92
97	20.00000	20.00000	10.24
98	20.00000	20.00000	9.90
99	20.00000	20.00000	9.89
100	20.00000	20.00000	10.93
101	20.00000	20.00000	9.87
102	20.00000	20.00000	10.18
103	20.00000	20.00000	9.84
104	20.00000	20.00000	10.16
105	20.00000	20.00000	9.82
106	20.00000	20.00000	9.81
107	20.00000	20.00000	10.13
108	20.00000	20.00000	9.79
109	20.00000	20.00000	10.11
110	20.00000	20.00000	9.77
111	20.00000	20.00000	9.76
112	20.00000	20.00000	10.80
113	20.00000	20.00000	9.74
114	20.00000	20.00000	10.06
115	20.00000	20.00000	9.72
116	20.00000	20.00000	10.04
117	20.00000	20.00000	9.70
118	20.00000	20.00000	9.69
119	20.00000	20.00000	10.00
120	20.00000	20.00000	9.67
121	20.00000	20.00000	9.98
122	20.00000	20.00000	9.65
123	20.00000	20.00000	9.64
124	20.00000	20.00000	10.66
125	20.00000	20.00000	9.62
126	20.00000	20.00000	9.93
127	20.00000	20.00000	9.60
128	20.00000	20.00000	9.91
129	20.00000	20.00000	9.58
130	20.00000	20.00000	9.57
131	20.00000	20.00000	9.88
132	20.00000	20.00000	9.55
133	20.00000	20.00000	9.86
134	20.00000	20.00000	9.53
135	20.00000	20.00000	9.52
136	20.00000	20.00000	10.16
137	20.00000	20.00000	9.50
138	20.00000	20.00000	9.80
139	20.00000	20.00000	9.48
140	20.00000	20.00000	9.78

Period	1 Mo LIBOR	6 Mo LIBOR	Effective NetWac Rate
141	20.00000	20.00000	9.46
142	20.00000	20.00000	9.45
143	20.00000	20.00000	9.75
144	20.00000	20.00000	9.43
145	20.00000	20.00000	9.73
146	20.00000	20.00000	9.41
147	20.00000	20.00000	9.40
148	20.00000	20.00000	10.39
149	20.00000	20.00000	9.38
150	20.00000	20.00000	9.68
151	20.00000	20.00000	9.36
152	20.00000	20.00000	9.66
153	20.00000	20.00000	9.34
154	20.00000	20.00000	9.33
155	20.00000	20.00000	9.63
156	20.00000	20.00000	9.31
157	20.00000	20.00000	9.61
158	20.00000	20.00000	9.29
159	20.00000	20.00000	9.28
160	20.00000	20.00000	10.26
161	20.00000	20.00000	9.26
162	20.00000	20.00000	9.56
163	20.00000	20.00000	9.24
164	20.00000	20.00000	9.54
165	20.00000	20.00000	9.22
166	20.00000	20.00000	9.21
167	20.00000	20.00000	9.51
168	20.00000	20.00000	9.19
169	20.00000	20.00000	9.49
170	20.00000	20.00000	9.17
171	20.00000	20.00000	9.16
172	20.00000	20.00000	10.13
173	20.00000	20.00000	9.14
174	20.00000	20.00000	9.44
175	20.00000	20.00000	9.12
176	20.00000	20.00000	9.42
177	20.00000	20.00000	9.10
178	20.00000	20.00000	9.09
179	20.00000	20.00000	9.39
180	20.00000	20.00000	9.08
181	20.00000	20.00000	9.37
182	20.00000	20.00000	9.06
183	20.00000	20.00000	9.05
184	20.00000	20.00000	9.66
185	20.00000	20.00000	9.03
186	20.00000	20.00000	9.32
187	20.00000	20.00000	9.01
188	20.00000	20.00000	9.30
189	20.00000	20.00000	8.99
190	20.00000	20.00000	8.98
191	20.00000	20.00000	9.27
192	20.00000	20.00000	8.96
193	20.00000	20.00000	9.25
194	20.00000	20.00000	8.94
195	20.00000	20.00000	8.93
196	20.00000	20.00000	9.88
197	20.00000	20.00000	8.91
198	20.00000	20.00000	9.20
199	20.00000	20.00000	8.89
200	20.00000	20.00000	9.18
201	20.00000	20.00000	8.87
202	20.00000	20.00000	8.86
203	20.00000	20.00000	9.15
204	20.00000	20.00000	8.84
205	20.00000	20.00000	9.13
206	20.00000	20.00000	8.83
207	20.00000	20.00000	8.82
208	20.00000	20.00000	9.75
209	20.00000	20.00000	8.80
210	20.00000	20.00000	9.08
211	20.00000	20.00000	8.78
212	20.00000	20.00000	9.06
213	20.00000	20.00000	8.76
214	20.00000	20.00000	8.75
215	20.00000	20.00000	9.03

Period	1 Mo LIBOR	6 Mo LIBOR	Effective NetWac Rate
216	20.00000	20.00000	8.73
217	20.00000	20.00000	9.02
218	20.00000	20.00000	8.72
219	20.00000	20.00000	8.71
220	20.00000	20.00000	9.63
221	20.00000	20.00000	8.69
222	20.00000	20.00000	8.97
223	20.00000	20.00000	8.67
224	20.00000	20.00000	8.95
225	20.00000	20.00000	8.65
226	20.00000	20.00000	8.64
227	20.00000	20.00000	8.92
228	20.00000	20.00000	8.63
229	20.00000	20.00000	8.90
230	20.00000	20.00000	8.61
231	20.00000	20.00000	8.60
232	20.00000	20.00000	9.18
233	20.00000	20.00000	8.58
234	20.00000	20.00000	8.86
235	20.00000	20.00000	8.57
236	20.00000	20.00000	8.84
237	20.00000	20.00000	8.55
238	20.00000	20.00000	8.54
239	20.00000	20.00000	8.82
240	20.00000	20.00000	8.52
241	20.00000	20.00000	8.80
242	20.00000	20.00000	8.51
243	20.00000	20.00000	8.50
244	20.00000	20.00000	9.40
245	20.00000	20.00000	8.48
246	20.00000	20.00000	8.75
247	20.00000	20.00000	8.46
248	20.00000	20.00000	8.74
249	20.00000	20.00000	8.45
250	20.00000	20.00000	8.44
251	20.00000	20.00000	8.71
252	20.00000	20.00000	8.42
253	20.00000	20.00000	8.69
254	20.00000	20.00000	8.41
255	20.00000	20.00000	8.40
256	20.00000	20.00000	9.29
257	20.00000	20.00000	8.38
258	20.00000	20.00000	8.65
259	20.00000	20.00000	8.37
260	20.00000	20.00000	8.64
261	20.00000	20.00000	8.35
262	20.00000	20.00000	8.34
263	20.00000	20.00000	8.61
264	20.00000	20.00000	8.33
265	20.00000	20.00000	8.60
266	20.00000	20.00000	8.31
267	20.00000	20.00000	8.30
268	20.00000	20.00000	9.18
269	20.00000	20.00000	8.29
270	20.00000	20.00000	8.56
271	20.00000	20.00000	8.27
272	20.00000	20.00000	8.54
273	20.00000	20.00000	8.26
274	20.00000	20.00000	8.25
275	20.00000	20.00000	8.52
276	20.00000	20.00000	8.24
277	20.00000	20.00000	8.50
278	20.00000	20.00000	8.22
279	20.00000	20.00000	8.21
280	20.00000	20.00000	8.77
281	20.00000	20.00000	8.20
282	20.00000	20.00000	8.46
283	20.00000	20.00000	8.18
284	20.00000	20.00000	8.45
285	20.00000	20.00000	8.17
286	20.00000	20.00000	8.16
287	20.00000	20.00000	8.43
288	20.00000	20.00000	8.15
289	20.00000	20.00000	8.41
290	20.00000	20.00000	8.14

Period	1 Mo LIBOR	6 Mo LIBOR	Effective NetWac Rate
291	20.00000	20.00000	8.13
292	20.00000	20.00000	8.99
293	20.00000	20.00000	8.12
294	20.00000	20.00000	8.38
295	20.00000	20.00000	8.10
296	20.00000	20.00000	8.36
297	20.00000	20.00000	8.09
298	20.00000	20.00000	8.08
299	20.00000	20.00000	8.34
300	20.00000	20.00000	8.07
301	20.00000	20.00000	8.33
302	20.00000	20.00000	8.06
303	20.00000	20.00000	8.05
304	20.00000	20.00000	8.90
305	20.00000	20.00000	8.04
306	20.00000	20.00000	8.30
307	20.00000	20.00000	8.02
308	20.00000	20.00000	8.28
309	20.00000	20.00000	8.01
310	20.00000	20.00000	8.00
311	20.00000	20.00000	8.26
312	20.00000	20.00000	7.99
313	20.00000	20.00000	8.25
314	20.00000	20.00000	7.98
315	20.00000	20.00000	7.97
316	20.00000	20.00000	8.82
317	20.00000	20.00000	7.96
318	20.00000	20.00000	8.22
319	20.00000	20.00000	7.95
320	20.00000	20.00000	8.21
321	20.00000	20.00000	7.94
322	20.00000	20.00000	7.93
323	20.00000	20.00000	8.19
324	20.00000	20.00000	7.92
325	20.00000	20.00000	8.18
326	20.00000	20.00000	7.91
327	20.00000	20.00000	7.90
328	20.00000	20.00000	8.44
329	20.00000	20.00000	7.89
330	20.00000	20.00000	8.15
331	20.00000	20.00000	7.88
332	20.00000	20.00000	8.13
333	20.00000	20.00000	7.87
334	20.00000	20.00000	7.86
335	20.00000	20.00000	8.12
336	20.00000	20.00000	7.85
337	20.00000	20.00000	8.10
338	20.00000	20.00000	7.84
339	20.00000	20.00000	7.83
340	20.00000	20.00000	8.67
341	20.00000	20.00000	7.82
342	20.00000	20.00000	8.08
343	20.00000	20.00000	7.81
344	20.00000	20.00000	8.06
345	20.00000	20.00000	7.80
346	20.00000	20.00000	7.79
347	20.00000	20.00000	8.05
348	20.00000	20.00000	7.78
349	20.00000	20.00000	8.04
350	20.00000	20.00000	7.77
351	20.00000	20.00000	7.77
352	20.00000	20.00000	8.59
353	20.00000	20.00000	7.75
354	20.00000	20.00000	8.01
355	20.00000	20.00000	7.74
356	20.00000	20.00000	7.99
357	20.00000	20.00000	7.72
358	20.00000	20.00000	7.71
359	20.00000	20.00000	7.95
360	20.00000	20.00000	7.63
361	20.00000	20.00000	0.00
362	20.00000	20.00000	0.00
363	20.00000	20.00000	0.00

Excess Spread Schedule
FRM PPC: 100%
ARM PPC: 100%
PPC - 5 CPR

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (AAA) End Balance	NetWac Cap
1	2.09100	2.46700	191,000,000	7.89
2	5.00000	5.00000	191,000,000	6.36
3	5.00000	5.00000	191,000,000	6.36
4	5.00000	5.00000	191,000,000	7.04
5	5.00000	5.00000	191,000,000	6.36
6	5.00000	5.00000	191,000,000	6.57
7	5.00000	5.00000	191,000,000	6.36
8	5.00000	5.00000	191,000,000	6.57
9	5.00000	5.00000	191,000,000	6.36
10	5.00000	5.00000	191,000,000	6.36
11	5.00000	5.00000	191,000,000	6.57
12	5.00000	5.00000	191,000,000	6.36
13	5.00000	5.00000	191,000,000	6.57
14	5.00000	5.00000	191,000,000	6.36
15	5.00000	5.00000	191,000,000	6.36
16	5.00000	5.00000	191,000,000	7.04
17	5.00000	5.00000	191,000,000	6.36
18	5.00000	5.00000	191,000,000	6.57
19	5.00000	5.00000	191,000,000	6.36
20	5.00000	5.00000	191,000,000	6.57
21	5.00000	5.00000	191,000,000	6.36
22	5.00000	5.00000	191,000,000	6.36
23	5.00000	5.00000	191,000,000	6.57
24	5.00000	5.00000	191,000,000	6.50
25	5.00000	5.00000	191,000,000	8.76
26	5.00000	5.00000	191,000,000	8.48
27	5.00000	5.00000	191,000,000	8.48
28	5.00000	5.00000	191,000,000	9.39
29	5.00000	5.00000	191,000,000	8.48
30	5.00000	5.00000	191,000,000	8.81
31	5.00000	5.00000	191,000,000	9.19
32	5.00000	5.00000	191,000,000	9.49
33	5.00000	5.00000	191,000,000	9.19
34	5.00000	5.00000	191,000,000	9.19
35	5.00000	5.00000	191,000,000	9.49
36	5.00000	5.00000	191,000,000	9.25
37	5.00000	5.00000	191,000,000	10.28
38	5.00000	5.00000	191,000,000	9.95
39	5.00000	5.00000	191,000,000	9.95
40	5.00000	5.00000	191,000,000	10.63
41	5.00000	5.00000	191,000,000	9.95
42	5.00000	5.00000	191,000,000	10.29
43	5.00000	5.00000	191,000,000	10.05
44	5.00000	5.00000	191,000,000	10.38
45	5.00000	5.00000	191,000,000	10.05
46	5.00000	5.00000	191,000,000	10.05
47	5.00000	5.00000	191,000,000	10.38
48	5.00000	5.00000	191,000,000	10.05
49	5.00000	5.00000	191,000,000	10.45
50	5.00000	5.00000	191,000,000	10.12
51	5.00000	5.00000	191,000,000	10.12
52	5.00000	5.00000	191,000,000	11.20
53	5.00000	5.00000	191,000,000	10.12
54	5.00000	5.00000	191,000,000	10.46
55	5.00000	5.00000	191,000,000	10.12
56	5.00000	5.00000	191,000,000	10.46
57	5.00000	5.00000	191,000,000	10.12
58	5.00000	5.00000	191,000,000	10.12
59	5.00000	5.00000	191,000,000	10.46
60	5.00000	5.00000	191,000,000	10.12
61	5.00000	5.00000	191,000,000	10.46
62	5.00000	5.00000	191,000,000	10.12
63	5.00000	5.00000	191,000,000	10.12
64	5.00000	5.00000	189,644,883	11.21

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
65	5.00000	5.00000	187,924,573	10.12
66	5.00000	5.00000	186,210,517	10.46
67	5.00000	5.00000	184,502,683	10.12
68	5.00000	5.00000	182,801,040	10.46
69	5.00000	5.00000	181,105,556	10.12
70	5.00000	5.00000	179,416,198	10.13
71	5.00000	5.00000	177,732,936	10.46
72	5.00000	5.00000	176,055,738	10.13
73	5.00000	5.00000	174,384,572	10.46
74	5.00000	5.00000	172,719,408	10.13
75	5.00000	5.00000	171,060,215	10.13
76	5.00000	5.00000	169,406,960	11.21
77	5.00000	5.00000	167,759,614	10.13
78	5.00000	5.00000	166,118,145	10.47
79	5.00000	5.00000	164,482,523	10.13
80	5.00000	5.00000	162,852,717	10.47
81	5.00000	5.00000	161,228,697	10.13
82	5.00000	5.00000	159,610,432	10.13
83	5.00000	5.00000	157,997,892	10.47
84	5.00000	5.00000	156,391,047	10.13
85	5.00000	5.00000	154,789,866	10.47
86	5.00000	5.00000	153,194,320	10.13
87	5.00000	5.00000	151,604,378	10.13
88	5.00000	5.00000	150,020,011	10.83
89	5.00000	5.00000	148,441,189	10.13
90	5.00000	5.00000	146,867,883	10.47
91	5.00000	5.00000	145,300,063	10.13
92	5.00000	5.00000	143,737,698	10.47
93	5.00000	5.00000	142,180,762	10.14
94	5.00000	5.00000	140,629,222	10.14
95	5.00000	5.00000	139,083,052	10.47
96	5.00000	5.00000	137,542,221	10.14
97	5.00000	5.00000	136,006,701	10.48
98	5.00000	5.00000	134,476,462	10.14
99	5.00000	5.00000	132,951,477	10.14
100	5.00000	5.00000	131,431,716	11.23
101	5.00000	5.00000	129,917,150	10.14
102	5.00000	5.00000	128,407,751	10.48
103	5.00000	5.00000	126,903,491	10.14
104	5.00000	5.00000	125,404,342	10.48
105	5.00000	5.00000	123,910,274	10.14
106	5.00000	5.00000	122,421,261	10.14
107	5.00000	5.00000	120,937,273	10.48
108	5.00000	5.00000	119,458,282	10.14
109	5.00000	5.00000	117,984,262	10.48
110	5.00000	5.00000	116,515,184	10.14
111	5.00000	5.00000	115,051,020	10.14
112	5.00000	5.00000	113,591,742	11.23
113	5.00000	5.00000	112,137,324	10.15
114	5.00000	5.00000	110,687,737	10.48
115	5.00000	5.00000	109,242,954	10.15
116	5.00000	5.00000	107,802,948	10.49
117	5.00000	5.00000	106,367,806	10.15
118	5.00000	5.00000	104,937,386	10.15
119	5.00000	5.00000	103,511,662	10.49
120	5.00000	5.00000	102,090,606	10.15
121	5.00000	5.00000	100,674,191	10.49
122	5.00000	5.00000	99,262,391	10.15
123	5.00000	5.00000	97,855,179	10.15
124	5.00000	5.00000	96,452,527	11.24
125	5.00000	5.00000	95,054,410	10.15
126	5.00000	5.00000	93,660,801	10.49
127	5.00000	5.00000	92,271,673	10.15
128	5.00000	5.00000	90,887,000	10.49
129	5.00000	5.00000	89,506,756	10.16
130	5.00000	5.00000	88,130,914	10.16
131	5.00000	5.00000	86,759,448	10.49
132	5.00000	5.00000	85,392,332	10.16
133	5.00000	5.00000	84,029,541	10.50

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
134	5.00000	5.00000	82,671,047	10.16
135	5.00000	5.00000	81,368,316	10.16
136	5.00000	5.00000	80,743,278	10.86
137	5.00000	5.00000	80,120,193	10.16
138	5.00000	5.00000	79,499,052	10.50
139	5.00000	5.00000	78,879,840	10.16
140	5.00000	5.00000	78,262,547	10.50
141	5.00000	5.00000	77,647,161	10.16
142	5.00000	5.00000	77,033,670	10.16
143	5.00000	5.00000	76,422,063	10.50
144	5.00000	5.00000	75,812,327	10.16
145	5.00000	5.00000	75,204,451	10.50
146	5.00000	5.00000	74,598,423	10.17
147	5.00000	5.00000	73,994,232	10.17
148	5.00000	5.00000	73,391,866	11.26
149	5.00000	5.00000	72,791,314	10.17
150	5.00000	5.00000	72,192,564	10.51
151	5.00000	5.00000	71,595,604	10.17
152	5.00000	5.00000	71,000,424	10.51
153	5.00000	5.00000	70,407,011	10.17
154	5.00000	5.00000	69,815,355	10.17
155	5.00000	5.00000	69,225,443	10.51
156	5.00000	5.00000	68,637,265	10.17
157	5.00000	5.00000	68,050,810	10.51
158	5.00000	5.00000	67,466,065	10.17
159	5.00000	5.00000	66,883,020	10.17
160	5.00000	5.00000	66,301,664	11.27
161	5.00000	5.00000	65,721,985	10.18
162	5.00000	5.00000	65,143,971	10.52
163	5.00000	5.00000	64,567,613	10.18
164	5.00000	5.00000	63,992,899	10.52
165	5.00000	5.00000	63,419,818	10.18
166	5.00000	5.00000	62,848,358	10.18
167	5.00000	5.00000	62,278,508	10.52
168	5.00000	5.00000	61,710,259	10.18
169	5.00000	5.00000	61,143,597	10.52
170	5.00000	5.00000	60,578,514	10.18
171	5.00000	5.00000	60,014,997	10.18
172	5.00000	5.00000	59,453,036	11.27
173	5.00000	5.00000	58,892,620	10.18
174	5.00000	5.00000	58,333,737	10.52
175	5.00000	5.00000	57,776,378	10.19
176	5.00000	5.00000	57,220,531	10.53
177	5.00000	5.00000	56,666,186	10.19
178	5.00000	5.00000	56,113,331	10.19
179	5.00000	5.00000	55,561,956	10.53
180	5.00000	5.00000	55,015,451	10.19
181	5.00000	5.00000	54,473,148	10.53
182	5.00000	5.00000	53,932,282	10.19
183	5.00000	5.00000	53,392,841	10.19
184	5.00000	5.00000	52,854,815	10.90
185	5.00000	5.00000	52,318,193	10.19
186	5.00000	5.00000	51,782,964	10.53
187	5.00000	5.00000	51,249,119	10.19
188	5.00000	5.00000	50,716,647	10.53
189	5.00000	5.00000	50,185,537	10.20
190	5.00000	5.00000	49,655,779	10.20
191	5.00000	5.00000	49,127,362	10.54
192	5.00000	5.00000	48,600,276	10.20
193	5.00000	5.00000	48,074,511	10.54
194	5.00000	5.00000	47,550,056	10.20
195	5.00000	5.00000	47,026,901	10.20
196	5.00000	5.00000	46,505,036	11.29
197	5.00000	5.00000	45,984,450	10.20
198	5.00000	5.00000	45,465,133	10.54
199	5.00000	5.00000	44,947,075	10.20
200	5.00000	5.00000	44,430,266	10.54
201	5.00000	5.00000	43,914,694	10.20
202	5.00000	5.00000	43,400,351	10.20

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
203	5.00000	5.00000	42,887,226	10.54
204	5.00000	5.00000	42,375,309	10.20
205	5.00000	5.00000	41,864,590	10.55
206	5.00000	5.00000	41,355,057	10.21
207	5.00000	5.00000	40,846,703	10.21
208	5.00000	5.00000	40,339,515	11.30
209	5.00000	5.00000	39,833,485	10.21
210	5.00000	5.00000	39,328,601	10.55
211	5.00000	5.00000	38,824,855	10.21
212	5.00000	5.00000	38,322,236	10.55
213	5.00000	5.00000	37,820,733	10.21
214	5.00000	5.00000	37,320,338	10.21
215	5.00000	5.00000	36,821,040	10.55
216	5.00000	5.00000	36,322,828	10.21
217	5.00000	5.00000	35,825,694	10.55
218	5.00000	5.00000	35,329,627	10.21
219	5.00000	5.00000	34,834,617	10.21
220	5.00000	5.00000	34,340,654	11.31
221	5.00000	5.00000	33,847,728	10.22
222	5.00000	5.00000	33,355,830	10.56
223	5.00000	5.00000	32,864,949	10.22
224	5.00000	5.00000	32,375,076	10.56
225	5.00000	5.00000	31,886,201	10.22
226	5.00000	5.00000	31,398,313	10.22
227	5.00000	5.00000	30,911,404	10.56
228	5.00000	5.00000	30,425,463	10.22
229	5.00000	5.00000	29,940,481	10.56
230	5.00000	5.00000	29,456,447	10.22
231	5.00000	5.00000	28,973,352	10.22
232	5.00000	5.00000	28,491,187	10.93
233	5.00000	5.00000	28,009,941	10.23
234	5.00000	5.00000	27,529,604	10.57
235	5.00000	5.00000	27,050,167	10.23
236	5.00000	5.00000	26,571,621	10.57
237	5.00000	5.00000	26,093,955	10.23
238	5.00000	5.00000	25,617,160	10.23
239	5.00000	5.00000	25,143,495	10.57
240	5.00000	5.00000	24,672,982	10.23
241	5.00000	5.00000	24,205,350	10.57
242	5.00000	5.00000	23,738,544	10.23
243	5.00000	5.00000	23,272,554	10.23
244	5.00000	5.00000	22,807,370	11.33
245	5.00000	5.00000	22,342,983	10.23
246	5.00000	5.00000	21,879,384	10.58
247	5.00000	5.00000	21,416,562	10.23
248	5.00000	5.00000	20,954,509	10.58
249	5.00000	5.00000	20,493,215	10.24
250	5.00000	5.00000	20,032,670	10.24
251	5.00000	5.00000	19,572,865	10.58
252	5.00000	5.00000	19,113,790	10.24
253	5.00000	5.00000	18,655,436	10.58
254	5.00000	5.00000	18,197,794	10.24
255	5.00000	5.00000	17,740,853	10.24
256	5.00000	5.00000	17,284,606	11.34
257	5.00000	5.00000	16,829,041	10.24
258	5.00000	5.00000	16,374,150	10.58
259	5.00000	5.00000	15,919,923	10.24
260	5.00000	5.00000	15,466,350	10.58
261	5.00000	5.00000	15,013,423	10.24
262	5.00000	5.00000	14,561,132	10.24
263	5.00000	5.00000	14,109,468	10.59
264	5.00000	5.00000	13,658,421	10.25
265	5.00000	5.00000	13,207,981	10.59
266	5.00000	5.00000	12,758,139	10.25
267	5.00000	5.00000	12,308,887	10.25
268	5.00000	5.00000	11,860,214	11.35
269	5.00000	5.00000	11,412,111	10.25
270	5.00000	5.00000	10,964,568	10.59
271	5.00000	5.00000	10,517,577	10.25

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
272	5.00000	5.00000	10,071,128	10.59
273	5.00000	5.00000	9,625,211	10.25
274	5.00000	5.00000	9,179,818	10.25
275	5.00000	5.00000	8,734,938	10.59
276	5.00000	5.00000	8,290,563	10.25
277	5.00000	5.00000	7,846,683	10.59
278	5.00000	5.00000	7,403,288	10.25
279	5.00000	5.00000	6,960,370	10.25
280	5.00000	5.00000	6,517,919	10.96
281	5.00000	5.00000	6,075,925	10.26
282	5.00000	5.00000	5,634,380	10.60
283	5.00000	5.00000	5,193,273	10.26
284	5.00000	5.00000	4,752,596	10.60
285	5.00000	5.00000	4,312,338	10.26
286	5.00000	5.00000	3,872,492	10.26
287	5.00000	5.00000	3,433,047	10.60
288	5.00000	5.00000	2,993,994	10.26
289	5.00000	5.00000	2,555,324	10.60
290	5.00000	5.00000	2,117,027	10.26
291	5.00000	5.00000	1,679,093	10.26
292	5.00000	5.00000	1,241,515	11.36
293	5.00000	5.00000	804,281	10.26
294	5.00000	5.00000	367,383	10.61
295	5.00000	5.00000	0	10.27

Excess Spread Schedule
FRM PPC: 100%
ARM PPC: 100%
PPC - 5 CPR

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (AAA) End Balance	NetWac Cap
1	2.09100	2.46700	191,000,000	7.89
2	5.00000	5.00000	191,000,000	6.36
3	5.00000	5.00000	191,000,000	6.36
4	5.00000	5.00000	191,000,000	7.04
5	5.00000	5.00000	191,000,000	6.36
6	5.00000	5.00000	191,000,000	6.57
7	5.00000	5.00000	191,000,000	6.36
8	5.00000	5.00000	191,000,000	6.57
9	5.00000	5.00000	191,000,000	6.36
10	5.00000	5.00000	191,000,000	6.36
11	5.00000	5.00000	191,000,000	6.57
12	5.00000	5.00000	191,000,000	6.36
13	5.00000	5.00000	191,000,000	6.57
14	5.00000	5.00000	191,000,000	6.36
15	5.00000	5.00000	191,000,000	6.36
16	5.00000	5.00000	191,000,000	7.04
17	5.00000	5.00000	191,000,000	6.36
18	5.00000	5.00000	191,000,000	6.57
19	5.00000	5.00000	191,000,000	6.36
20	5.00000	5.00000	191,000,000	6.57
21	5.00000	5.00000	191,000,000	6.36
22	5.00000	5.00000	191,000,000	6.36
23	5.00000	5.00000	191,000,000	6.57
24	5.00000	5.00000	191,000,000	6.50
25	5.00000	5.00000	191,000,000	8.76
26	5.00000	5.00000	191,000,000	8.48
27	5.00000	5.00000	191,000,000	8.48
28	5.00000	5.00000	191,000,000	9.39
29	5.00000	5.00000	191,000,000	8.48
30	5.00000	5.00000	191,000,000	8.81
31	5.00000	5.00000	191,000,000	9.19
32	5.00000	5.00000	191,000,000	9.49
33	5.00000	5.00000	191,000,000	9.19
34	5.00000	5.00000	191,000,000	9.19
35	5.00000	5.00000	191,000,000	9.49
36	5.00000	5.00000	191,000,000	9.25
37	5.00000	5.00000	191,000,000	10.28
38	5.00000	5.00000	191,000,000	9.95
39	5.00000	5.00000	191,000,000	9.95
40	5.00000	5.00000	191,000,000	10.63
41	5.00000	5.00000	191,000,000	9.95
42	5.00000	5.00000	191,000,000	10.29
43	5.00000	5.00000	191,000,000	10.05
44	5.00000	5.00000	191,000,000	10.38
45	5.00000	5.00000	191,000,000	10.05
46	5.00000	5.00000	191,000,000	10.05
47	5.00000	5.00000	191,000,000	10.38
48	5.00000	5.00000	191,000,000	10.05
49	5.00000	5.00000	191,000,000	10.45
50	5.00000	5.00000	191,000,000	10.12
51	5.00000	5.00000	191,000,000	10.12
52	5.00000	5.00000	191,000,000	11.20
53	5.00000	5.00000	191,000,000	10.12
54	5.00000	5.00000	191,000,000	10.46
55	5.00000	5.00000	191,000,000	10.12
56	5.00000	5.00000	191,000,000	10.46
57	5.00000	5.00000	191,000,000	10.12
58	5.00000	5.00000	191,000,000	10.12
59	5.00000	5.00000	191,000,000	10.46
60	5.00000	5.00000	191,000,000	10.12
61	5.00000	5.00000	191,000,000	10.46
62	5.00000	5.00000	191,000,000	10.12
63	5.00000	5.00000	191,000,000	10.12
64	5.00000	5.00000	189,644,883	11.21

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
65	5.00000	5.00000	187,924,573	10.12
66	5.00000	5.00000	186,210,517	10.46
67	5.00000	5.00000	184,502,683	10.12
68	5.00000	5.00000	182,801,040	10.46
69	5.00000	5.00000	181,105,556	10.12
70	5.00000	5.00000	179,416,198	10.13
71	5.00000	5.00000	177,732,936	10.46
72	5.00000	5.00000	176,055,738	10.13
73	5.00000	5.00000	174,384,572	10.46
74	5.00000	5.00000	172,719,408	10.13
75	5.00000	5.00000	171,060,215	10.13
76	5.00000	5.00000	169,406,960	11.21
77	5.00000	5.00000	167,759,614	10.13
78	5.00000	5.00000	166,118,145	10.47
79	5.00000	5.00000	164,482,523	10.13
80	5.00000	5.00000	162,852,717	10.47
81	5.00000	5.00000	161,228,697	10.13
82	5.00000	5.00000	159,610,432	10.13
83	5.00000	5.00000	157,997,892	10.47
84	5.00000	5.00000	156,391,047	10.13
85	5.00000	5.00000	154,789,866	10.47
86	5.00000	5.00000	153,194,320	10.13
87	5.00000	5.00000	151,604,378	10.13
88	5.00000	5.00000	150,020,011	10.83
89	5.00000	5.00000	148,441,189	10.13
90	5.00000	5.00000	146,867,883	10.47
91	5.00000	5.00000	145,300,063	10.13
92	5.00000	5.00000	143,737,698	10.47
93	5.00000	5.00000	142,180,762	10.14
94	5.00000	5.00000	140,629,222	10.14
95	5.00000	5.00000	139,083,052	10.47
96	5.00000	5.00000	137,542,221	10.14
97	5.00000	5.00000	136,006,701	10.48
98	5.00000	5.00000	134,476,462	10.14
99	5.00000	5.00000	132,951,477	10.14
100	5.00000	5.00000	131,431,716	11.23
101	5.00000	5.00000	129,917,150	10.14
102	5.00000	5.00000	128,407,751	10.48
103	5.00000	5.00000	126,903,491	10.14
104	5.00000	5.00000	125,404,342	10.48
105	5.00000	5.00000	123,910,274	10.14
106	5.00000	5.00000	122,421,261	10.14
107	5.00000	5.00000	120,937,273	10.48
108	5.00000	5.00000	119,458,282	10.14
109	5.00000	5.00000	117,984,262	10.48
110	5.00000	5.00000	116,515,184	10.14
111	5.00000	5.00000	115,051,020	10.14
112	5.00000	5.00000	113,591,742	11.23
113	5.00000	5.00000	112,137,324	10.15
114	5.00000	5.00000	110,687,737	10.48
115	5.00000	5.00000	109,242,954	10.15
116	5.00000	5.00000	107,802,948	10.49
117	5.00000	5.00000	106,367,806	10.15
118	5.00000	5.00000	104,937,386	10.15
119	5.00000	5.00000	103,511,662	10.49
120	5.00000	5.00000	102,090,606	10.15
121	5.00000	5.00000	100,674,191	10.49
122	5.00000	5.00000	99,262,391	10.15
123	5.00000	5.00000	97,855,179	10.15
124	5.00000	5.00000	96,452,527	11.24
125	5.00000	5.00000	95,054,410	10.15
126	5.00000	5.00000	93,660,801	10.49
127	5.00000	5.00000	92,271,673	10.15
128	5.00000	5.00000	90,887,000	10.49
129	5.00000	5.00000	89,506,756	10.16
130	5.00000	5.00000	88,130,914	10.16
131	5.00000	5.00000	86,759,448	10.49
132	5.00000	5.00000	85,392,332	10.16
133	5.00000	5.00000	84,029,541	10.50

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
134	5.00000	5.00000	82,671,047	10.16
135	5.00000	5.00000	81,368,316	10.16
136	5.00000	5.00000	80,743,278	10.86
137	5.00000	5.00000	80,120,193	10.16
138	5.00000	5.00000	79,499,052	10.50
139	5.00000	5.00000	78,879,840	10.16
140	5.00000	5.00000	78,262,547	10.50
141	5.00000	5.00000	77,647,161	10.16
142	5.00000	5.00000	77,033,670	10.16
143	5.00000	5.00000	76,422,063	10.50
144	5.00000	5.00000	75,812,327	10.16
145	5.00000	5.00000	75,204,451	10.50
146	5.00000	5.00000	74,598,423	10.17
147	5.00000	5.00000	73,994,232	10.17
148	5.00000	5.00000	73,391,866	11.26
149	5.00000	5.00000	72,791,314	10.17
150	5.00000	5.00000	72,192,564	10.51
151	5.00000	5.00000	71,595,604	10.17
152	5.00000	5.00000	71,000,424	10.51
153	5.00000	5.00000	70,407,011	10.17
154	5.00000	5.00000	69,815,355	10.17
155	5.00000	5.00000	69,225,443	10.51
156	5.00000	5.00000	68,637,265	10.17
157	5.00000	5.00000	68,050,810	10.51
158	5.00000	5.00000	67,466,065	10.17
159	5.00000	5.00000	66,883,020	10.17
160	5.00000	5.00000	66,301,664	11.27
161	5.00000	5.00000	65,721,985	10.18
162	5.00000	5.00000	65,143,971	10.52
163	5.00000	5.00000	64,567,613	10.18
164	5.00000	5.00000	63,992,899	10.52
165	5.00000	5.00000	63,419,818	10.18
166	5.00000	5.00000	62,848,358	10.18
167	5.00000	5.00000	62,278,508	10.52
168	5.00000	5.00000	61,710,259	10.18
169	5.00000	5.00000	61,143,597	10.52
170	5.00000	5.00000	60,578,514	10.18
171	5.00000	5.00000	60,014,997	10.18
172	5.00000	5.00000	59,453,036	11.27
173	5.00000	5.00000	58,892,620	10.18
174	5.00000	5.00000	58,333,737	10.52
175	5.00000	5.00000	57,776,378	10.19
176	5.00000	5.00000	57,220,531	10.53
177	5.00000	5.00000	56,666,186	10.19
178	5.00000	5.00000	56,113,331	10.19
179	5.00000	5.00000	55,561,956	10.53
180	5.00000	5.00000	55,015,451	10.19
181	5.00000	5.00000	54,473,148	10.53
182	5.00000	5.00000	53,932,282	10.19
183	5.00000	5.00000	53,392,841	10.19
184	5.00000	5.00000	52,854,815	10.90
185	5.00000	5.00000	52,318,193	10.19
186	5.00000	5.00000	51,782,964	10.53
187	5.00000	5.00000	51,249,119	10.19
188	5.00000	5.00000	50,716,647	10.53
189	5.00000	5.00000	50,185,537	10.20
190	5.00000	5.00000	49,655,779	10.20
191	5.00000	5.00000	49,127,362	10.54
192	5.00000	5.00000	48,600,276	10.20
193	5.00000	5.00000	48,074,511	10.54
194	5.00000	5.00000	47,550,056	10.20
195	5.00000	5.00000	47,026,901	10.20
196	5.00000	5.00000	46,505,036	11.29
197	5.00000	5.00000	45,984,450	10.20
198	5.00000	5.00000	45,465,133	10.54
199	5.00000	5.00000	44,947,075	10.20
200	5.00000	5.00000	44,430,266	10.54
201	5.00000	5.00000	43,914,694	10.20
202	5.00000	5.00000	43,400,351	10.20

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
203	5.00000	5.00000	42,887,226	10.54
204	5.00000	5.00000	42,375,309	10.20
205	5.00000	5.00000	41,864,590	10.55
206	5.00000	5.00000	41,355,057	10.21
207	5.00000	5.00000	40,846,703	10.21
208	5.00000	5.00000	40,339,515	11.30
209	5.00000	5.00000	39,833,485	10.21
210	5.00000	5.00000	39,328,601	10.55
211	5.00000	5.00000	38,824,855	10.21
212	5.00000	5.00000	38,322,236	10.55
213	5.00000	5.00000	37,820,733	10.21
214	5.00000	5.00000	37,320,338	10.21
215	5.00000	5.00000	36,821,040	10.55
216	5.00000	5.00000	36,322,828	10.21
217	5.00000	5.00000	35,825,694	10.55
218	5.00000	5.00000	35,329,627	10.21
219	5.00000	5.00000	34,834,617	10.21
220	5.00000	5.00000	34,340,654	11.31
221	5.00000	5.00000	33,847,728	10.22
222	5.00000	5.00000	33,355,830	10.56
223	5.00000	5.00000	32,864,949	10.22
224	5.00000	5.00000	32,375,076	10.56
225	5.00000	5.00000	31,886,201	10.22
226	5.00000	5.00000	31,398,313	10.22
227	5.00000	5.00000	30,911,404	10.56
228	5.00000	5.00000	30,425,463	10.22
229	5.00000	5.00000	29,940,481	10.56
230	5.00000	5.00000	29,456,447	10.22
231	5.00000	5.00000	28,973,352	10.22
232	5.00000	5.00000	28,491,187	10.93
233	5.00000	5.00000	28,009,941	10.23
234	5.00000	5.00000	27,529,604	10.57
235	5.00000	5.00000	27,050,167	10.23
236	5.00000	5.00000	26,571,621	10.57
237	5.00000	5.00000	26,093,955	10.23
238	5.00000	5.00000	25,617,160	10.23
239	5.00000	5.00000	25,143,495	10.57
240	5.00000	5.00000	24,672,982	10.23
241	5.00000	5.00000	24,205,350	10.57
242	5.00000	5.00000	23,738,544	10.23
243	5.00000	5.00000	23,272,554	10.23
244	5.00000	5.00000	22,807,370	11.33
245	5.00000	5.00000	22,342,983	10.23
246	5.00000	5.00000	21,879,384	10.58
247	5.00000	5.00000	21,416,562	10.23
248	5.00000	5.00000	20,954,509	10.58
249	5.00000	5.00000	20,493,215	10.24
250	5.00000	5.00000	20,032,670	10.24
251	5.00000	5.00000	19,572,865	10.58
252	5.00000	5.00000	19,113,790	10.24
253	5.00000	5.00000	18,655,436	10.58
254	5.00000	5.00000	18,197,794	10.24
255	5.00000	5.00000	17,740,853	10.24
256	5.00000	5.00000	17,284,606	11.34
257	5.00000	5.00000	16,829,041	10.24
258	5.00000	5.00000	16,374,150	10.58
259	5.00000	5.00000	15,919,923	10.24
260	5.00000	5.00000	15,466,350	10.58
261	5.00000	5.00000	15,013,423	10.24
262	5.00000	5.00000	14,561,132	10.24
263	5.00000	5.00000	14,109,468	10.59
264	5.00000	5.00000	13,658,421	10.25
265	5.00000	5.00000	13,207,981	10.59
266	5.00000	5.00000	12,758,139	10.25
267	5.00000	5.00000	12,308,887	10.25
268	5.00000	5.00000	11,860,214	11.35
269	5.00000	5.00000	11,412,111	10.25
270	5.00000	5.00000	10,964,568	10.59
271	5.00000	5.00000	10,517,577	10.25

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
272	5.00000	5.00000	10,071,128	10.59
273	5.00000	5.00000	9,625,211	10.25
274	5.00000	5.00000	9,179,818	10.25
275	5.00000	5.00000	8,734,938	10.59
276	5.00000	5.00000	8,290,563	10.25
277	5.00000	5.00000	7,846,683	10.59
278	5.00000	5.00000	7,403,288	10.25
279	5.00000	5.00000	6,960,370	10.25
280	5.00000	5.00000	6,517,919	10.96
281	5.00000	5.00000	6,075,925	10.26
282	5.00000	5.00000	5,634,380	10.60
283	5.00000	5.00000	5,193,273	10.26
284	5.00000	5.00000	4,752,596	10.60
285	5.00000	5.00000	4,312,338	10.26
286	5.00000	5.00000	3,872,492	10.26
287	5.00000	5.00000	3,433,047	10.60
288	5.00000	5.00000	2,993,994	10.26
289	5.00000	5.00000	2,555,324	10.60
290	5.00000	5.00000	2,117,027	10.26
291	5.00000	5.00000	1,679,093	10.26
292	5.00000	5.00000	1,241,515	11.36
293	5.00000	5.00000	804,281	10.26
294	5.00000	5.00000	367,383	10.61
295	5.00000	5.00000	0	10.27

Excess Spread Schedule

FRM PPC: 100%
ARM PPC: 100%
PPC - 5 CPR

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (AAA) End Balance	NetWac Cap
1	2.09100	2.46700	191,000,000	7.89
2	6.00000	6.00000	191,000,000	6.36
3	6.00000	6.00000	191,000,000	6.36
4	6.00000	6.00000	191,000,000	7.04
5	6.00000	6.00000	191,000,000	6.36
6	6.00000	6.00000	191,000,000	6.57
7	6.00000	6.00000	191,000,000	6.36
8	6.00000	6.00000	191,000,000	6.57
9	6.00000	6.00000	191,000,000	6.36
10	6.00000	6.00000	191,000,000	6.36
11	6.00000	6.00000	191,000,000	6.57
12	6.00000	6.00000	191,000,000	6.36
13	6.00000	6.00000	191,000,000	6.57
14	6.00000	6.00000	191,000,000	6.36
15	6.00000	6.00000	191,000,000	6.36
16	6.00000	6.00000	191,000,000	7.04
17	6.00000	6.00000	191,000,000	6.36
18	6.00000	6.00000	191,000,000	6.57
19	6.00000	6.00000	191,000,000	6.36
20	6.00000	6.00000	191,000,000	6.57
21	6.00000	6.00000	191,000,000	6.36
22	6.00000	6.00000	191,000,000	6.36
23	6.00000	6.00000	191,000,000	6.57
24	6.00000	6.00000	191,000,000	6.50
25	6.00000	6.00000	191,000,000	8.76
26	6.00000	6.00000	191,000,000	8.48
27	6.00000	6.00000	191,000,000	8.48
28	6.00000	6.00000	191,000,000	9.39
29	6.00000	6.00000	191,000,000	8.48
30	6.00000	6.00000	191,000,000	8.81
31	6.00000	6.00000	191,000,000	9.19
32	6.00000	6.00000	191,000,000	9.49
33	6.00000	6.00000	191,000,000	9.19
34	6.00000	6.00000	191,000,000	9.19
35	6.00000	6.00000	191,000,000	9.49
36	6.00000	6.00000	191,000,000	9.26
37	6.00000	6.00000	191,000,000	10.53
38	6.00000	6.00000	191,000,000	10.19
39	6.00000	6.00000	191,000,000	10.19
40	6.00000	6.00000	191,000,000	10.89
41	6.00000	6.00000	191,000,000	10.19
42	6.00000	6.00000	191,000,000	10.57
43	6.00000	6.00000	191,000,000	10.75
44	6.00000	6.00000	191,000,000	11.11
45	6.00000	6.00000	191,000,000	10.76
46	6.00000	6.00000	191,000,000	10.76
47	6.00000	6.00000	191,000,000	11.12
48	6.00000	6.00000	191,000,000	10.77
49	6.00000	6.00000	191,000,000	11.22
50	6.00000	6.00000	191,000,000	10.86
51	6.00000	6.00000	191,000,000	10.86
52	6.00000	6.00000	191,000,000	12.02
53	6.00000	6.00000	191,000,000	10.86
54	6.00000	6.00000	191,000,000	11.23
55	6.00000	6.00000	191,000,000	10.93
56	6.00000	6.00000	191,000,000	11.29
57	6.00000	6.00000	191,000,000	10.93
58	6.00000	6.00000	191,000,000	10.93
59	6.00000	6.00000	191,000,000	11.29
60	6.00000	6.00000	191,000,000	10.93
61	6.00000	6.00000	191,000,000	11.29
62	6.00000	6.00000	191,000,000	10.93
63	6.00000	6.00000	191,000,000	10.93
64	6.00000	6.00000	190,163,941	12.10

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
65	6.00000	6.00000	188,468,405	10.93
66	6.00000	6.00000	186,779,044	11.30
67	6.00000	6.00000	185,095,826	10.93
68	6.00000	6.00000	183,418,719	11.30
69	6.00000	6.00000	181,747,690	10.93
70	6.00000	6.00000	180,082,708	10.93
71	6.00000	6.00000	178,423,740	11.30
72	6.00000	6.00000	176,770,756	10.94
73	6.00000	6.00000	175,123,724	11.30
74	6.00000	6.00000	173,482,611	10.94
75	6.00000	6.00000	171,847,387	10.94
76	6.00000	6.00000	170,218,020	12.11
77	6.00000	6.00000	168,594,479	10.94
78	6.00000	6.00000	166,976,733	11.30
79	6.00000	6.00000	165,364,750	10.94
80	6.00000	6.00000	163,758,501	11.31
81	6.00000	6.00000	162,157,953	10.94
82	6.00000	6.00000	160,563,076	10.94
83	6.00000	6.00000	158,973,839	11.31
84	6.00000	6.00000	157,390,213	10.94
85	6.00000	6.00000	155,812,166	11.31
86	6.00000	6.00000	154,239,667	10.94
87	6.00000	6.00000	152,672,688	10.95
88	6.00000	6.00000	151,111,196	11.70
89	6.00000	6.00000	149,555,163	10.95
90	6.00000	6.00000	148,004,558	11.31
91	6.00000	6.00000	146,459,351	10.95
92	6.00000	6.00000	144,919,513	11.31
93	6.00000	6.00000	143,385,013	10.95
94	6.00000	6.00000	141,855,822	10.95
95	6.00000	6.00000	140,331,910	11.32
96	6.00000	6.00000	138,813,247	10.95
97	6.00000	6.00000	137,299,805	11.32
98	6.00000	6.00000	135,791,554	10.95
99	6.00000	6.00000	134,288,464	10.95
100	6.00000	6.00000	132,790,507	12.13
101	6.00000	6.00000	131,297,653	10.95
102	6.00000	6.00000	129,809,873	11.32
103	6.00000	6.00000	128,327,138	10.96
104	6.00000	6.00000	126,849,420	11.32
105	6.00000	6.00000	125,376,689	10.96
106	6.00000	6.00000	123,908,917	10.96
107	6.00000	6.00000	122,446,075	11.32
108	6.00000	6.00000	120,988,134	10.96
109	6.00000	6.00000	119,535,067	11.33
110	6.00000	6.00000	118,086,844	10.96
111	6.00000	6.00000	116,643,438	10.96
112	6.00000	6.00000	115,204,820	12.14
113	6.00000	6.00000	113,770,962	10.96
114	6.00000	6.00000	112,341,835	11.33
115	6.00000	6.00000	110,917,412	10.97
116	6.00000	6.00000	109,497,665	11.33
117	6.00000	6.00000	108,082,680	10.97
118	6.00000	6.00000	106,672,315	10.97
119	6.00000	6.00000	105,266,543	11.33
120	6.00000	6.00000	103,865,335	10.97
121	6.00000	6.00000	102,468,664	11.34
122	6.00000	6.00000	101,076,502	10.97
123	6.00000	6.00000	99,688,823	10.97
124	6.00000	6.00000	98,305,598	12.15
125	6.00000	6.00000	96,926,800	10.97
126	6.00000	6.00000	95,552,402	11.34
127	6.00000	6.00000	94,182,377	10.97
128	6.00000	6.00000	92,816,697	11.34
129	6.00000	6.00000	91,455,336	10.98
130	6.00000	6.00000	90,098,266	10.98
131	6.00000	6.00000	88,745,460	11.34
132	6.00000	6.00000	87,396,893	10.98
133	6.00000	6.00000	86,052,535	11.35

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
134	6.00000	6.00000	84,712,362	10.98
135	6.00000	6.00000	83,376,346	10.98
136	6.00000	6.00000	82,044,461	11.74
137	6.00000	6.00000	81,090,448	10.98
138	6.00000	6.00000	80,477,573	11.35
139	6.00000	6.00000	79,866,574	10.98
140	6.00000	6.00000	79,257,438	11.35
141	6.00000	6.00000	78,650,153	10.99
142	6.00000	6.00000	78,044,708	10.99
143	6.00000	6.00000	77,441,089	11.35
144	6.00000	6.00000	76,839,285	10.99
145	6.00000	6.00000	76,239,283	11.36
146	6.00000	6.00000	75,641,072	10.99
147	6.00000	6.00000	75,044,640	10.99
148	6.00000	6.00000	74,449,974	12.17
149	6.00000	6.00000	73,857,063	10.99
150	6.00000	6.00000	73,265,894	11.36
151	6.00000	6.00000	72,676,456	11.00
152	6.00000	6.00000	72,088,736	11.36
153	6.00000	6.00000	71,502,723	11.00
154	6.00000	6.00000	70,918,405	11.00
155	6.00000	6.00000	70,335,770	11.37
156	6.00000	6.00000	69,754,806	11.00
157	6.00000	6.00000	69,175,501	11.37
158	6.00000	6.00000	68,597,844	11.00
159	6.00000	6.00000	68,021,823	11.00
160	6.00000	6.00000	67,447,426	12.18
161	6.00000	6.00000	66,874,641	11.01
162	6.00000	6.00000	66,303,456	11.37
163	6.00000	6.00000	65,733,861	11.01
164	6.00000	6.00000	65,165,843	11.38
165	6.00000	6.00000	64,599,390	11.01
166	6.00000	6.00000	64,034,492	11.01
167	6.00000	6.00000	63,471,136	11.38
168	6.00000	6.00000	62,909,310	11.01
169	6.00000	6.00000	62,349,004	11.38
170	6.00000	6.00000	61,790,206	11.01
171	6.00000	6.00000	61,232,904	11.02
172	6.00000	6.00000	60,677,086	12.20
173	6.00000	6.00000	60,122,742	11.02
174	6.00000	6.00000	59,569,859	11.39
175	6.00000	6.00000	59,018,427	11.02
176	6.00000	6.00000	58,468,433	11.39
177	6.00000	6.00000	57,919,867	11.02
178	6.00000	6.00000	57,372,716	11.02
179	6.00000	6.00000	56,826,970	11.39
180	6.00000	6.00000	56,286,018	11.03
181	6.00000	6.00000	55,749,192	11.39
182	6.00000	6.00000	55,213,725	11.03
183	6.00000	6.00000	54,679,605	11.03
184	6.00000	6.00000	54,146,821	11.79
185	6.00000	6.00000	53,615,362	11.03
186	6.00000	6.00000	53,085,217	11.40
187	6.00000	6.00000	52,556,374	11.03
188	6.00000	6.00000	52,028,823	11.40
189	6.00000	6.00000	51,502,552	11.03
190	6.00000	6.00000	50,977,550	11.03
191	6.00000	6.00000	50,453,806	11.40
192	6.00000	6.00000	49,931,309	11.04
193	6.00000	6.00000	49,410,048	11.40
194	6.00000	6.00000	48,890,011	11.04
195	6.00000	6.00000	48,371,188	11.04
196	6.00000	6.00000	47,853,567	12.22
197	6.00000	6.00000	47,337,137	11.04
198	6.00000	6.00000	46,821,888	11.41
199	6.00000	6.00000	46,307,809	11.04
200	6.00000	6.00000	45,794,888	11.41
201	6.00000	6.00000	45,283,114	11.04
202	6.00000	6.00000	44,772,476	11.04

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
203	6.00000	6.00000	44,262,963	11.41
204	6.00000	6.00000	43,754,565	11.05
205	6.00000	6.00000	43,247,271	11.42
206	6.00000	6.00000	42,741,068	11.05
207	6.00000	6.00000	42,235,947	11.05
208	6.00000	6.00000	41,731,897	12.23
209	6.00000	6.00000	41,228,906	11.05
210	6.00000	6.00000	40,726,964	11.42
211	6.00000	6.00000	40,226,059	11.05
212	6.00000	6.00000	39,726,181	11.42
213	6.00000	6.00000	39,227,319	11.06
214	6.00000	6.00000	38,729,462	11.06
215	6.00000	6.00000	38,232,599	11.43
216	6.00000	6.00000	37,736,718	11.06
217	6.00000	6.00000	37,241,811	11.43
218	6.00000	6.00000	36,747,864	11.06
219	6.00000	6.00000	36,254,868	11.06
220	6.00000	6.00000	35,762,812	12.25
221	6.00000	6.00000	35,271,685	11.06
222	6.00000	6.00000	34,781,475	11.43
223	6.00000	6.00000	34,292,172	11.07
224	6.00000	6.00000	33,803,766	11.44
225	6.00000	6.00000	33,316,245	11.07
226	6.00000	6.00000	32,829,598	11.07
227	6.00000	6.00000	32,343,815	11.44
228	6.00000	6.00000	31,858,885	11.07
229	6.00000	6.00000	31,374,797	11.44
230	6.00000	6.00000	30,891,540	11.07
231	6.00000	6.00000	30,409,103	11.07
232	6.00000	6.00000	29,927,476	11.84
233	6.00000	6.00000	29,446,647	11.08
234	6.00000	6.00000	28,966,606	11.45
235	6.00000	6.00000	28,487,342	11.08
236	6.00000	6.00000	28,008,844	11.45
237	6.00000	6.00000	27,531,102	11.08
238	6.00000	6.00000	27,054,104	11.08
239	6.00000	6.00000	26,580,110	11.45
240	6.00000	6.00000	26,109,138	11.08
241	6.00000	6.00000	25,640,918	11.45
242	6.00000	6.00000	25,173,393	11.09
243	6.00000	6.00000	24,706,551	11.09
244	6.00000	6.00000	24,240,383	12.28
245	6.00000	6.00000	23,774,878	11.09
246	6.00000	6.00000	23,310,024	11.46
247	6.00000	6.00000	22,845,812	11.09
248	6.00000	6.00000	22,382,229	11.46
249	6.00000	6.00000	21,919,267	11.09
250	6.00000	6.00000	21,456,913	11.09
251	6.00000	6.00000	20,995,157	11.46
252	6.00000	6.00000	20,533,989	11.09
253	6.00000	6.00000	20,073,397	11.47
254	6.00000	6.00000	19,613,371	11.10
255	6.00000	6.00000	19,153,900	11.10
256	6.00000	6.00000	18,694,973	12.29
257	6.00000	6.00000	18,236,580	11.10
258	6.00000	6.00000	17,778,710	11.47
259	6.00000	6.00000	17,321,351	11.10
260	6.00000	6.00000	16,864,494	11.47
261	6.00000	6.00000	16,408,127	11.10
262	6.00000	6.00000	15,952,240	11.10
263	6.00000	6.00000	15,496,821	11.47
264	6.00000	6.00000	15,041,860	11.10
265	6.00000	6.00000	14,587,346	11.48
266	6.00000	6.00000	14,133,269	11.11
267	6.00000	6.00000	13,679,616	11.11
268	6.00000	6.00000	13,226,379	12.30
269	6.00000	6.00000	12,773,545	11.11
270	6.00000	6.00000	12,321,103	11.48
271	6.00000	6.00000	11,869,044	11.11

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
272	6.00000	6.00000	11,417,356	11.48
273	6.00000	6.00000	10,966,027	11.11
274	6.00000	6.00000	10,515,048	11.11
275	6.00000	6.00000	10,064,407	11.49
276	6.00000	6.00000	9,614,093	11.12
277	6.00000	6.00000	9,164,096	11.49
278	6.00000	6.00000	8,714,404	11.12
279	6.00000	6.00000	8,265,007	11.12
280	6.00000	6.00000	7,815,892	11.89
281	6.00000	6.00000	7,367,051	11.12
282	6.00000	6.00000	6,918,470	11.49
283	6.00000	6.00000	6,470,140	11.12
284	6.00000	6.00000	6,022,050	11.49
285	6.00000	6.00000	5,574,187	11.12
286	6.00000	6.00000	5,126,542	11.13
287	6.00000	6.00000	4,679,103	11.50
288	6.00000	6.00000	4,231,859	11.13
289	6.00000	6.00000	3,784,799	11.50
290	6.00000	6.00000	3,337,911	11.13
291	6.00000	6.00000	2,891,185	11.13
292	6.00000	6.00000	2,444,610	12.32
293	6.00000	6.00000	1,998,174	11.13
294	6.00000	6.00000	1,551,866	11.50
295	6.00000	6.00000	1,105,675	11.13
296	6.00000	6.00000	659,589	11.51
297	6.00000	6.00000	213,598	11.14
298	6.00000	6.00000	0	11.14

Excess Spread Schedule

FRM PPC: 100%
ARM PPC: 100%
PPC - 5 CPR

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (AAA) End Balance	NetWac Cap
1	2.09100	2.46700	191,000,000	7.89
2	7.00000	7.00000	191,000,000	6.36
3	7.00000	7.00000	191,000,000	6.36
4	7.00000	7.00000	191,000,000	7.04
5	7.00000	7.00000	191,000,000	6.36
6	7.00000	7.00000	191,000,000	6.57
7	7.00000	7.00000	191,000,000	6.36
8	7.00000	7.00000	191,000,000	6.57
9	7.00000	7.00000	191,000,000	6.36
10	7.00000	7.00000	191,000,000	6.36
11	7.00000	7.00000	191,000,000	6.57
12	7.00000	7.00000	191,000,000	6.36
13	7.00000	7.00000	191,000,000	6.57
14	7.00000	7.00000	191,000,000	6.36
15	7.00000	7.00000	191,000,000	6.36
16	7.00000	7.00000	191,000,000	7.04
17	7.00000	7.00000	191,000,000	6.36
18	7.00000	7.00000	191,000,000	6.57
19	7.00000	7.00000	191,000,000	6.36
20	7.00000	7.00000	191,000,000	6.57
21	7.00000	7.00000	191,000,000	6.36
22	7.00000	7.00000	191,000,000	6.36
23	7.00000	7.00000	191,000,000	6.57
24	7.00000	7.00000	191,000,000	6.50
25	7.00000	7.00000	191,000,000	8.76
26	7.00000	7.00000	191,000,000	8.48
27	7.00000	7.00000	191,000,000	8.48
28	7.00000	7.00000	191,000,000	9.39
29	7.00000	7.00000	191,000,000	8.48
30	7.00000	7.00000	191,000,000	8.81
31	7.00000	7.00000	191,000,000	9.19
32	7.00000	7.00000	191,000,000	9.49
33	7.00000	7.00000	191,000,000	9.19
34	7.00000	7.00000	191,000,000	9.19
35	7.00000	7.00000	191,000,000	9.49
36	7.00000	7.00000	191,000,000	9.26
37	7.00000	7.00000	191,000,000	10.53
38	7.00000	7.00000	191,000,000	10.19
39	7.00000	7.00000	191,000,000	10.19
40	7.00000	7.00000	191,000,000	10.89
41	7.00000	7.00000	191,000,000	10.19
42	7.00000	7.00000	191,000,000	10.59
43	7.00000	7.00000	191,000,000	10.99
44	7.00000	7.00000	191,000,000	11.36
45	7.00000	7.00000	191,000,000	10.99
46	7.00000	7.00000	191,000,000	11.00
47	7.00000	7.00000	191,000,000	11.36
48	7.00000	7.00000	191,000,000	11.00
49	7.00000	7.00000	191,000,000	11.46
50	7.00000	7.00000	191,000,000	11.09
51	7.00000	7.00000	191,000,000	11.10
52	7.00000	7.00000	191,000,000	12.28
53	7.00000	7.00000	191,000,000	11.10
54	7.00000	7.00000	191,000,000	11.48
55	7.00000	7.00000	191,000,000	11.19
56	7.00000	7.00000	191,000,000	11.57
57	7.00000	7.00000	191,000,000	11.20
58	7.00000	7.00000	191,000,000	11.20
59	7.00000	7.00000	191,000,000	11.57
60	7.00000	7.00000	191,000,000	11.20
61	7.00000	7.00000	191,000,000	11.57
62	7.00000	7.00000	191,000,000	11.20
63	7.00000	7.00000	191,000,000	11.20

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (1004) End Balance	NetWac Cap
64	7.00000	7.00000	190,310,251	12.40
65	7.00000	7.00000	188,622,182	11.20
66	7.00000	7.00000	186,940,270	11.58
67	7.00000	7.00000	185,264,482	11.20
68	7.00000	7.00000	183,594,785	11.58
69	7.00000	7.00000	181,931,148	11.20
70	7.00000	7.00000	180,273,539	11.20
71	7.00000	7.00000	178,621,926	11.58
72	7.00000	7.00000	176,976,276	11.21
73	7.00000	7.00000	175,336,559	11.58
74	7.00000	7.00000	173,702,742	11.21
75	7.00000	7.00000	172,074,794	11.21
76	7.00000	7.00000	170,452,684	12.41
77	7.00000	7.00000	168,836,380	11.21
78	7.00000	7.00000	167,225,851	11.58
79	7.00000	7.00000	165,621,066	11.21
80	7.00000	7.00000	164,021,994	11.58
81	7.00000	7.00000	162,428,603	11.21
82	7.00000	7.00000	160,840,863	11.21
83	7.00000	7.00000	159,258,744	11.59
84	7.00000	7.00000	157,682,213	11.21
85	7.00000	7.00000	156,111,241	11.59
86	7.00000	7.00000	154,545,798	11.22
87	7.00000	7.00000	152,985,852	11.22
88	7.00000	7.00000	151,431,373	11.99
89	7.00000	7.00000	149,882,332	11.22
90	7.00000	7.00000	148,338,698	11.59
91	7.00000	7.00000	146,800,440	11.22
92	7.00000	7.00000	145,267,529	11.59
93	7.00000	7.00000	143,739,935	11.22
94	7.00000	7.00000	142,217,628	11.22
95	7.00000	7.00000	140,700,578	11.60
96	7.00000	7.00000	139,188,756	11.22
97	7.00000	7.00000	137,682,131	11.60
98	7.00000	7.00000	136,180,675	11.22
99	7.00000	7.00000	134,684,358	11.23
100	7.00000	7.00000	133,193,151	12.43
101	7.00000	7.00000	131,707,023	11.23
102	7.00000	7.00000	130,225,947	11.60
103	7.00000	7.00000	128,749,893	11.23
104	7.00000	7.00000	127,278,832	11.60
105	7.00000	7.00000	125,812,735	11.23
106	7.00000	7.00000	124,351,572	11.23
107	7.00000	7.00000	122,895,316	11.61
108	7.00000	7.00000	121,443,937	11.23
109	7.00000	7.00000	119,997,407	11.61
110	7.00000	7.00000	118,555,697	11.23
111	7.00000	7.00000	117,118,779	11.23
112	7.00000	7.00000	115,686,624	12.44
113	7.00000	7.00000	114,259,203	11.24
114	7.00000	7.00000	112,836,489	11.61
115	7.00000	7.00000	111,418,453	11.24
116	7.00000	7.00000	110,005,067	11.61
117	7.00000	7.00000	108,596,417	11.24
118	7.00000	7.00000	107,192,362	11.24
119	7.00000	7.00000	105,792,872	11.62
120	7.00000	7.00000	104,397,920	11.24
121	7.00000	7.00000	103,007,478	11.62
122	7.00000	7.00000	101,621,518	11.24
123	7.00000	7.00000	100,240,013	11.25
124	7.00000	7.00000	98,862,935	12.45
125	7.00000	7.00000	97,490,257	11.25
126	7.00000	7.00000	96,121,950	11.62
127	7.00000	7.00000	94,757,987	11.25
128	7.00000	7.00000	93,398,342	11.62
129	7.00000	7.00000	92,042,986	11.25
130	7.00000	7.00000	90,691,892	11.25
131	7.00000	7.00000	89,345,034	11.63

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (FWD) End Balance	NetWac Cap
132	7.00000	7.00000	88,002,384	11.25
133	7.00000	7.00000	86,663,914	11.63
134	7.00000	7.00000	85,329,598	11.26
135	7.00000	7.00000	83,999,409	11.26
136	7.00000	7.00000	82,673,320	12.03
137	7.00000	7.00000	81,384,279	11.26
138	7.00000	7.00000	80,774,059	11.63
139	7.00000	7.00000	80,165,700	11.26
140	7.00000	7.00000	79,559,190	11.64
141	7.00000	7.00000	78,954,515	11.26
142	7.00000	7.00000	78,351,665	11.26
143	7.00000	7.00000	77,750,627	11.64
144	7.00000	7.00000	77,151,388	11.26
145	7.00000	7.00000	76,553,936	11.64
146	7.00000	7.00000	75,958,259	11.27
147	7.00000	7.00000	75,364,345	11.27
148	7.00000	7.00000	74,772,181	12.48
149	7.00000	7.00000	74,181,756	11.27
150	7.00000	7.00000	73,593,057	11.65
151	7.00000	7.00000	73,006,072	11.27
152	7.00000	7.00000	72,420,789	11.65
153	7.00000	7.00000	71,837,196	11.27
154	7.00000	7.00000	71,255,282	11.27
155	7.00000	7.00000	70,675,033	11.65
156	7.00000	7.00000	70,096,438	11.28
157	7.00000	7.00000	69,519,485	11.65
158	7.00000	7.00000	68,944,162	11.28
159	7.00000	7.00000	68,370,458	11.28
160	7.00000	7.00000	67,798,359	12.49
161	7.00000	7.00000	67,227,854	11.28
162	7.00000	7.00000	66,658,932	11.66
163	7.00000	7.00000	66,091,581	11.28
164	7.00000	7.00000	65,525,788	11.66
165	7.00000	7.00000	64,961,541	11.29
166	7.00000	7.00000	64,398,830	11.29
167	7.00000	7.00000	63,837,642	11.67
168	7.00000	7.00000	63,277,965	11.29
169	7.00000	7.00000	62,719,788	11.67
170	7.00000	7.00000	62,163,099	11.29
171	7.00000	7.00000	61,607,886	11.29
172	7.00000	7.00000	61,054,138	12.50
173	7.00000	7.00000	60,501,842	11.30
174	7.00000	7.00000	59,950,987	11.67
175	7.00000	7.00000	59,401,562	11.30
176	7.00000	7.00000	58,853,554	11.68
177	7.00000	7.00000	58,306,953	11.30
178	7.00000	7.00000	57,761,746	11.30
179	7.00000	7.00000	57,217,922	11.68
180	7.00000	7.00000	56,678,869	11.30
181	7.00000	7.00000	56,143,921	11.68
182	7.00000	7.00000	55,610,309	11.31
183	7.00000	7.00000	55,078,022	11.31
184	7.00000	7.00000	54,547,048	12.09
185	7.00000	7.00000	54,017,376	11.31
186	7.00000	7.00000	53,488,994	11.69
187	7.00000	7.00000	52,961,891	11.31
188	7.00000	7.00000	52,436,056	11.69
189	7.00000	7.00000	51,911,477	11.31
190	7.00000	7.00000	51,388,143	11.31
191	7.00000	7.00000	50,866,042	11.69
192	7.00000	7.00000	50,345,164	11.32
193	7.00000	7.00000	49,825,496	11.69
194	7.00000	7.00000	49,307,027	11.32
195	7.00000	7.00000	48,789,746	11.32
196	7.00000	7.00000	48,273,642	12.53
197	7.00000	7.00000	47,758,703	11.32
198	7.00000	7.00000	47,244,918	11.70
199	7.00000	7.00000	46,732,276	11.32

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
200	7.00000	7.00000	46,220,765	11.70
201	7.00000	7.00000	45,710,375	11.33
202	7.00000	7.00000	45,201,093	11.33
203	7.00000	7.00000	44,692,908	11.70
204	7.00000	7.00000	44,185,810	11.33
205	7.00000	7.00000	43,679,787	11.71
206	7.00000	7.00000	43,174,827	11.33
207	7.00000	7.00000	42,670,920	11.33
208	7.00000	7.00000	42,168,055	12.55
209	7.00000	7.00000	41,666,219	11.33
210	7.00000	7.00000	41,165,401	11.71
211	7.00000	7.00000	40,665,592	11.34
212	7.00000	7.00000	40,166,778	11.71
213	7.00000	7.00000	39,668,950	11.34
214	7.00000	7.00000	39,172,095	11.34
215	7.00000	7.00000	38,676,203	11.72
216	7.00000	7.00000	38,181,262	11.34
217	7.00000	7.00000	37,687,261	11.72
218	7.00000	7.00000	37,194,189	11.34
219	7.00000	7.00000	36,702,035	11.34
220	7.00000	7.00000	36,210,788	12.56
221	7.00000	7.00000	35,720,435	11.35
222	7.00000	7.00000	35,230,967	11.73
223	7.00000	7.00000	34,742,371	11.35
224	7.00000	7.00000	34,254,637	11.73
225	7.00000	7.00000	33,767,754	11.35
226	7.00000	7.00000	33,281,709	11.35
227	7.00000	7.00000	32,796,493	11.73
228	7.00000	7.00000	32,312,094	11.36
229	7.00000	7.00000	31,828,500	11.73
230	7.00000	7.00000	31,345,700	11.36
231	7.00000	7.00000	30,863,684	11.36
232	7.00000	7.00000	30,382,439	12.14
233	7.00000	7.00000	29,901,955	11.36
234	7.00000	7.00000	29,422,221	11.74
235	7.00000	7.00000	28,943,225	11.36
236	7.00000	7.00000	28,464,956	11.74
237	7.00000	7.00000	27,987,402	11.37
238	7.00000	7.00000	27,510,554	11.37
239	7.00000	7.00000	27,036,668	11.75
240	7.00000	7.00000	26,565,764	11.37
241	7.00000	7.00000	26,097,571	11.75
242	7.00000	7.00000	25,630,031	11.37
243	7.00000	7.00000	25,163,133	11.37
244	7.00000	7.00000	24,696,866	12.59
245	7.00000	7.00000	24,231,219	11.37
246	7.00000	7.00000	23,766,179	11.75
247	7.00000	7.00000	23,301,737	11.38
248	7.00000	7.00000	22,837,881	11.76
249	7.00000	7.00000	22,374,600	11.38
250	7.00000	7.00000	21,911,883	11.38
251	7.00000	7.00000	21,449,718	11.76
252	7.00000	7.00000	20,988,094	11.38
253	7.00000	7.00000	20,527,001	11.76
254	7.00000	7.00000	20,066,426	11.38
255	7.00000	7.00000	19,606,358	11.38
256	7.00000	7.00000	19,146,787	12.61
257	7.00000	7.00000	18,687,701	11.39
258	7.00000	7.00000	18,229,089	11.77
259	7.00000	7.00000	17,770,938	11.39
260	7.00000	7.00000	17,313,239	11.77
261	7.00000	7.00000	16,855,980	11.39
262	7.00000	7.00000	16,399,150	11.39
263	7.00000	7.00000	15,942,736	11.77
264	7.00000	7.00000	15,486,728	11.39
265	7.00000	7.00000	15,031,115	11.77
266	7.00000	7.00000	14,575,884	11.40
267	7.00000	7.00000	14,121,026	11.40

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
268	7.00000	7.00000	13,666,527	12.62
269	7.00000	7.00000	13,212,377	11.40
270	7.00000	7.00000	12,758,565	11.78
271	7.00000	7.00000	12,305,079	11.40
272	7.00000	7.00000	11,851,907	11.78
273	7.00000	7.00000	11,399,038	11.40
274	7.00000	7.00000	10,946,461	11.40
275	7.00000	7.00000	10,494,163	11.78
276	7.00000	7.00000	10,042,134	11.41
277	7.00000	7.00000	9,590,362	11.79
278	7.00000	7.00000	9,138,836	11.41
279	7.00000	7.00000	8,687,543	11.41
280	7.00000	7.00000	8,236,472	12.20
281	7.00000	7.00000	7,785,612	11.41
282	7.00000	7.00000	7,334,950	11.79
283	7.00000	7.00000	6,884,476	11.41
284	7.00000	7.00000	6,434,178	11.79
285	7.00000	7.00000	5,984,043	11.41
286	7.00000	7.00000	5,534,061	11.42
287	7.00000	7.00000	5,084,218	11.80
288	7.00000	7.00000	4,634,505	11.42
289	7.00000	7.00000	4,184,908	11.80
290	7.00000	7.00000	3,735,417	11.42
291	7.00000	7.00000	3,286,019	11.42
292	7.00000	7.00000	2,836,702	12.65
293	7.00000	7.00000	2,387,455	11.42
294	7.00000	7.00000	1,938,265	11.81
295	7.00000	7.00000	1,489,121	11.43
296	7.00000	7.00000	1,040,011	11.81
297	7.00000	7.00000	590,923	11.43
298	7.00000	7.00000	141,844	11.43
299	7.00000	7.00000	0	11.81

Excess Spread Schedule
FRM PPC: 100%
ARM PPC: 100%
PPC - 5 CPR

Period	1 Mo LIBOR	6 Mo LIBOR	A-2 (AAA) End Balance	NetWac Cap
1	2.09100	2.46700	191,000,000	7.89
2	8.00000	8.00000	191,000,000	6.36
3	8.00000	8.00000	191,000,000	6.36
4	8.00000	8.00000	191,000,000	7.04
5	8.00000	8.00000	191,000,000	6.36
6	8.00000	8.00000	191,000,000	6.57
7	8.00000	8.00000	191,000,000	6.36
8	8.00000	8.00000	191,000,000	6.57
9	8.00000	8.00000	191,000,000	6.36
10	8.00000	8.00000	191,000,000	6.36
11	8.00000	8.00000	191,000,000	6.57
12	8.00000	8.00000	191,000,000	6.36
13	8.00000	8.00000	191,000,000	6.57
14	8.00000	8.00000	191,000,000	6.36
15	8.00000	8.00000	191,000,000	6.36
16	8.00000	8.00000	191,000,000	7.04
17	8.00000	8.00000	191,000,000	6.36
18	8.00000	8.00000	191,000,000	6.57
19	8.00000	8.00000	191,000,000	6.36
20	8.00000	8.00000	191,000,000	6.57
21	8.00000	8.00000	191,000,000	6.36
22	8.00000	8.00000	191,000,000	6.36
23	8.00000	8.00000	191,000,000	6.57
24	8.00000	8.00000	191,000,000	6.50
25	8.00000	8.00000	191,000,000	8.76
26	8.00000	8.00000	191,000,000	8.48
27	8.00000	8.00000	191,000,000	8.48
28	8.00000	8.00000	191,000,000	9.39
29	8.00000	8.00000	191,000,000	8.48
30	8.00000	8.00000	191,000,000	8.81
31	8.00000	8.00000	191,000,000	9.19
32	8.00000	8.00000	191,000,000	9.49
33	8.00000	8.00000	191,000,000	9.19
34	8.00000	8.00000	191,000,000	9.19
35	8.00000	8.00000	191,000,000	9.49
36	8.00000	8.00000	191,000,000	9.26
37	8.00000	8.00000	191,000,000	10.53
38	8.00000	8.00000	191,000,000	10.19
39	8.00000	8.00000	191,000,000	10.19
40	8.00000	8.00000	191,000,000	10.89
41	8.00000	8.00000	191,000,000	10.19
42	8.00000	8.00000	191,000,000	10.59
43	8.00000	8.00000	191,000,000	10.99
44	8.00000	8.00000	191,000,000	11.36
45	8.00000	8.00000	191,000,000	10.99
46	8.00000	8.00000	191,000,000	11.00
47	8.00000	8.00000	191,000,000	11.36
48	8.00000	8.00000	191,000,000	11.00
49	8.00000	8.00000	191,000,000	11.46
50	8.00000	8.00000	191,000,000	11.09
51	8.00000	8.00000	191,000,000	11.10
52	8.00000	8.00000	191,000,000	12.28
53	8.00000	8.00000	191,000,000	11.10
54	8.00000	8.00000	191,000,000	11.48
55	8.00000	8.00000	191,000,000	11.19
56	8.00000	8.00000	191,000,000	11.57
57	8.00000	8.00000	191,000,000	11.20
58	8.00000	8.00000	191,000,000	11.20
59	8.00000	8.00000	191,000,000	11.57
60	8.00000	8.00000	191,000,000	11.20
61	8.00000	8.00000	191,000,000	11.57
62	8.00000	8.00000	191,000,000	11.20
63	8.00000	8.00000	191,000,000	11.20
64	8.00000	8.00000	190,310,251	12.40

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
65	8.00000	8.00000	188,622,182	11.20
66	8.00000	8.00000	186,940,270	11.58
67	8.00000	8.00000	185,264,482	11.20
68	8.00000	8.00000	183,594,785	11.58
69	8.00000	8.00000	181,931,148	11.20
70	8.00000	8.00000	180,273,539	11.20
71	8.00000	8.00000	178,621,926	11.58
72	8.00000	8.00000	176,976,276	11.21
73	8.00000	8.00000	175,336,559	11.58
74	8.00000	8.00000	173,702,742	11.21
75	8.00000	8.00000	172,074,794	11.21
76	8.00000	8.00000	170,452,684	12.41
77	8.00000	8.00000	168,836,380	11.21
78	8.00000	8.00000	167,225,851	11.58
79	8.00000	8.00000	165,621,066	11.21
80	8.00000	8.00000	164,021,994	11.58
81	8.00000	8.00000	162,428,603	11.21
82	8.00000	8.00000	160,840,863	11.21
83	8.00000	8.00000	159,258,744	11.59
84	8.00000	8.00000	157,682,213	11.21
85	8.00000	8.00000	156,111,241	11.59
86	8.00000	8.00000	154,545,798	11.22
87	8.00000	8.00000	152,985,852	11.22
88	8.00000	8.00000	151,431,373	11.99
89	8.00000	8.00000	149,882,332	11.22
90	8.00000	8.00000	148,338,698	11.59
91	8.00000	8.00000	146,800,440	11.22
92	8.00000	8.00000	145,267,529	11.59
93	8.00000	8.00000	143,739,935	11.22
94	8.00000	8.00000	142,217,628	11.22
95	8.00000	8.00000	140,700,578	11.60
96	8.00000	8.00000	139,188,756	11.22
97	8.00000	8.00000	137,682,131	11.60
98	8.00000	8.00000	136,180,675	11.22
99	8.00000	8.00000	134,684,358	11.23
100	8.00000	8.00000	133,193,151	12.43
101	8.00000	8.00000	131,707,023	11.23
102	8.00000	8.00000	130,225,947	11.60
103	8.00000	8.00000	128,749,893	11.23
104	8.00000	8.00000	127,278,832	11.60
105	8.00000	8.00000	125,812,735	11.23
106	8.00000	8.00000	124,351,572	11.23
107	8.00000	8.00000	122,895,316	11.61
108	8.00000	8.00000	121,443,937	11.23
109	8.00000	8.00000	119,997,407	11.61
110	8.00000	8.00000	118,555,697	11.23
111	8.00000	8.00000	117,118,779	11.23
112	8.00000	8.00000	115,686,624	12.44
113	8.00000	8.00000	114,259,203	11.24
114	8.00000	8.00000	112,836,489	11.61
115	8.00000	8.00000	111,418,453	11.24
116	8.00000	8.00000	110,005,067	11.61
117	8.00000	8.00000	108,596,417	11.24
118	8.00000	8.00000	107,192,362	11.24
119	8.00000	8.00000	105,792,872	11.62
120	8.00000	8.00000	104,397,920	11.24
121	8.00000	8.00000	103,007,478	11.62
122	8.00000	8.00000	101,621,518	11.24
123	8.00000	8.00000	100,240,013	11.25
124	8.00000	8.00000	98,862,935	12.45
125	8.00000	8.00000	97,490,257	11.25
126	8.00000	8.00000	96,121,950	11.62
127	8.00000	8.00000	94,757,987	11.25
128	8.00000	8.00000	93,398,342	11.62
129	8.00000	8.00000	92,042,986	11.25
130	8.00000	8.00000	90,691,892	11.25
131	8.00000	8.00000	89,345,034	11.63
132	8.00000	8.00000	88,002,384	11.25
133	8.00000	8.00000	86,663,914	11.63

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
134	8.00000	8.00000	85,329,598	11.26
135	8.00000	8.00000	83,999,409	11.26
136	8.00000	8.00000	82,673,320	12.03
137	8.00000	8.00000	81,384,279	11.26
138	8.00000	8.00000	80,774,059	11.63
139	8.00000	8.00000	80,165,700	11.26
140	8.00000	8.00000	79,559,190	11.64
141	8.00000	8.00000	78,954,515	11.26
142	8.00000	8.00000	78,351,665	11.26
143	8.00000	8.00000	77,750,627	11.64
144	8.00000	8.00000	77,151,388	11.26
145	8.00000	8.00000	76,553,936	11.64
146	8.00000	8.00000	75,958,259	11.27
147	8.00000	8.00000	75,364,345	11.27
148	8.00000	8.00000	74,772,181	12.48
149	8.00000	8.00000	74,181,756	11.27
150	8.00000	8.00000	73,593,057	11.65
151	8.00000	8.00000	73,006,072	11.27
152	8.00000	8.00000	72,420,789	11.65
153	8.00000	8.00000	71,837,196	11.27
154	8.00000	8.00000	71,255,282	11.27
155	8.00000	8.00000	70,675,033	11.65
156	8.00000	8.00000	70,096,438	11.28
157	8.00000	8.00000	69,519,485	11.65
158	8.00000	8.00000	68,944,162	11.28
159	8.00000	8.00000	68,370,458	11.28
160	8.00000	8.00000	67,798,359	12.49
161	8.00000	8.00000	67,227,854	11.28
162	8.00000	8.00000	66,658,932	11.66
163	8.00000	8.00000	66,091,581	11.28
164	8.00000	8.00000	65,525,788	11.66
165	8.00000	8.00000	64,961,541	11.29
166	8.00000	8.00000	64,398,830	11.29
167	8.00000	8.00000	63,837,642	11.67
168	8.00000	8.00000	63,277,965	11.29
169	8.00000	8.00000	62,719,788	11.67
170	8.00000	8.00000	62,163,099	11.29
171	8.00000	8.00000	61,607,886	11.29
172	8.00000	8.00000	61,054,138	12.50
173	8.00000	8.00000	60,501,842	11.30
174	8.00000	8.00000	59,950,987	11.67
175	8.00000	8.00000	59,401,562	11.30
176	8.00000	8.00000	58,853,554	11.68
177	8.00000	8.00000	58,306,953	11.30
178	8.00000	8.00000	57,761,746	11.30
179	8.00000	8.00000	57,217,922	11.68
180	8.00000	8.00000	56,678,869	11.30
181	8.00000	8.00000	56,143,921	11.68
182	8.00000	8.00000	55,610,309	11.31
183	8.00000	8.00000	55,078,022	11.31
184	8.00000	8.00000	54,547,048	12.09
185	8.00000	8.00000	54,017,376	11.31
186	8.00000	8.00000	53,488,994	11.69
187	8.00000	8.00000	52,961,891	11.31
188	8.00000	8.00000	52,436,056	11.69
189	8.00000	8.00000	51,911,477	11.31
190	8.00000	8.00000	51,388,143	11.31
191	8.00000	8.00000	50,866,042	11.69
192	8.00000	8.00000	50,345,164	11.32
193	8.00000	8.00000	49,825,496	11.69
194	8.00000	8.00000	49,307,027	11.32
195	8.00000	8.00000	48,789,746	11.32
196	8.00000	8.00000	48,273,642	12.53
197	8.00000	8.00000	47,758,703	11.32
198	8.00000	8.00000	47,244,918	11.70
199	8.00000	8.00000	46,732,276	11.32
200	8.00000	8.00000	46,220,765	11.70
201	8.00000	8.00000	45,710,375	11.33
202	8.00000	8.00000	45,201,093	11.33

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
203	8.00000	8.00000	44,692,908	11.70
204	8.00000	8.00000	44,185,810	11.33
205	8.00000	8.00000	43,679,787	11.71
206	8.00000	8.00000	43,174,827	11.33
207	8.00000	8.00000	42,670,920	11.33
208	8.00000	8.00000	42,168,055	12.55
209	8.00000	8.00000	41,666,219	11.33
210	8.00000	8.00000	41,165,401	11.71
211	8.00000	8.00000	40,665,592	11.34
212	8.00000	8.00000	40,166,778	11.71
213	8.00000	8.00000	39,668,950	11.34
214	8.00000	8.00000	39,172,095	11.34
215	8.00000	8.00000	38,676,203	11.72
216	8.00000	8.00000	38,181,262	11.34
217	8.00000	8.00000	37,687,261	11.72
218	8.00000	8.00000	37,194,189	11.34
219	8.00000	8.00000	36,702,035	11.34
220	8.00000	8.00000	36,210,788	12.56
221	8.00000	8.00000	35,720,435	11.35
222	8.00000	8.00000	35,230,967	11.73
223	8.00000	8.00000	34,742,371	11.35
224	8.00000	8.00000	34,254,637	11.73
225	8.00000	8.00000	33,767,754	11.35
226	8.00000	8.00000	33,281,709	11.35
227	8.00000	8.00000	32,796,493	11.73
228	8.00000	8.00000	32,312,094	11.36
229	8.00000	8.00000	31,828,500	11.73
230	8.00000	8.00000	31,345,700	11.36
231	8.00000	8.00000	30,863,684	11.36
232	8.00000	8.00000	30,382,439	12.14
233	8.00000	8.00000	29,901,955	11.36
234	8.00000	8.00000	29,422,221	11.74
235	8.00000	8.00000	28,943,225	11.36
236	8.00000	8.00000	28,464,956	11.74
237	8.00000	8.00000	27,987,402	11.37
238	8.00000	8.00000	27,510,554	11.37
239	8.00000	8.00000	27,036,668	11.75
240	8.00000	8.00000	26,565,764	11.37
241	8.00000	8.00000	26,097,571	11.75
242	8.00000	8.00000	25,630,031	11.37
243	8.00000	8.00000	25,163,133	11.37
244	8.00000	8.00000	24,696,866	12.59
245	8.00000	8.00000	24,231,219	11.37
246	8.00000	8.00000	23,766,179	11.75
247	8.00000	8.00000	23,301,737	11.38
248	8.00000	8.00000	22,837,881	11.76
249	8.00000	8.00000	22,374,600	11.38
250	8.00000	8.00000	21,911,883	11.38
251	8.00000	8.00000	21,449,718	11.76
252	8.00000	8.00000	20,988,094	11.38
253	8.00000	8.00000	20,527,001	11.76
254	8.00000	8.00000	20,066,426	11.38
255	8.00000	8.00000	19,606,358	11.38
256	8.00000	8.00000	19,146,787	12.61
257	8.00000	8.00000	18,687,701	11.39
258	8.00000	8.00000	18,229,089	11.77
259	8.00000	8.00000	17,770,938	11.39
260	8.00000	8.00000	17,313,239	11.77
261	8.00000	8.00000	16,855,980	11.39
262	8.00000	8.00000	16,399,150	11.39
263	8.00000	8.00000	15,942,736	11.77
264	8.00000	8.00000	15,486,728	11.39
265	8.00000	8.00000	15,031,115	11.77
266	8.00000	8.00000	14,575,884	11.40
267	8.00000	8.00000	14,121,026	11.40
268	8.00000	8.00000	13,666,527	12.62
269	8.00000	8.00000	13,212,377	11.40
270	8.00000	8.00000	12,758,565	11.78
271	8.00000	8.00000	12,305,079	11.40

Period	1 Mo LIBOR	6 Mo LIBOR	End Balance	NetWac Cap
272	8.00000	8.00000	11,851,907	11.78
273	8.00000	8.00000	11,399,038	11.40
274	8.00000	8.00000	10,946,461	11.40
275	8.00000	8.00000	10,494,163	11.78
276	8.00000	8.00000	10,042,134	11.41
277	8.00000	8.00000	9,590,362	11.79
278	8.00000	8.00000	9,138,836	11.41
279	8.00000	8.00000	8,687,543	11.41
280	8.00000	8.00000	8,236,472	12.20
281	8.00000	8.00000	7,785,612	11.41
282	8.00000	8.00000	7,334,950	11.79
283	8.00000	8.00000	6,884,476	11.41
284	8.00000	8.00000	6,434,178	11.79
285	8.00000	8.00000	5,984,043	11.41
286	8.00000	8.00000	5,534,061	11.42
287	8.00000	8.00000	5,084,218	11.80
288	8.00000	8.00000	4,634,505	11.42
289	8.00000	8.00000	4,184,908	11.80
290	8.00000	8.00000	3,735,417	11.42
291	8.00000	8.00000	3,286,019	11.42
292	8.00000	8.00000	2,836,702	12.65
293	8.00000	8.00000	2,387,455	11.42
294	8.00000	8.00000	1,938,265	11.81
295	8.00000	8.00000	1,489,121	11.43
296	8.00000	8.00000	1,040,011	11.81
297	8.00000	8.00000	590,923	11.43
298	8.00000	8.00000	141,844	11.43
299	8.00000	8.00000	0	11.81

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Loss Severity(FRM)	45%
Loss Severity(ARM)	40%
Servicer Advances	100%
Liquidation Lag	12
Optional Redemption	Call (N)
M7	
Default (FRM)	318 *wamco_frm_def
Default (ARM)	318 *wamco_arm_def
WAL	12.69
Principal Writedown	0.33%
otal Collat Loss (Collat Maturity)	13.20%
M8	
Default (FRM)	262 *wamco_frm_def
Default (ARM)	262 *wamco_arm_def
WAL	13.56
Principal Writedown	0.74%
otal Collat Loss (Collat Maturity)	11.44%
M9	
Default (FRM)	218 *wamco_frm_def
Default (ARM)	218 *wamco_arm_def
WAL	14.82
Principal Writedown	0.84%
otal Collat Loss (Collat Maturity)	9.92%
M10	
Default (FRM)	186.5 *wamco_frm_def
Default (ARM)	186.5 *wamco_arm_def
WAL	8.09
Principal Writedown	0.40%
otal Collat Loss (Collat Maturity)	8.75%
COLLAT	
Default (FRM)	100 *wamco_frm_def
Default (ARM)	100 *wamco_arm_def
WAL	3.10
Principal Writedown	
otal Collat Loss (Collat Maturity)	5.13%

Appendix A

FICO DISTRIBUTION Note: Cells in red font are calculations **Collateral Cuts for Subprime Pool**

FICO	Total Balance Amount	%[2]	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. FICO NA	-	0.00%	> 65.0	-	0.00%		0.000%	0.00%	0	0.00	0.00	0.00	0.00	0.00	0.00
b. 0 - 500	48,735	0.01%	> 65.0	48,735	0.01%	48,735	11.630%	0.00%	500	75.00	35.89	100.00	100.00	100.00	100.00
c. 500.01 - 550	23,255,530	4.91%	> 70.0	19,380,306	4.10%	115,126	8.105%	0.00%	536	79.64	41.16	91.25	100.00	97.19	73.19
d. 550.01 - 575	32,337,928	6.83%	> 70.0	26,986,710	5.70%	144,366	7.449%	0.00%	564	81.13	40.87	85.94	97.96	91.64	72.08
e. 575.01 - 600	45,301,177	9.57%	> 70.0	40,113,953	8.48%	142,457	7.396%	0.00%	589	84.35	41.19	89.32	98.70	83.07	66.62
f. 600.01 - 620	76,635,107	16.20%	> 70.0	71,567,814	15.12%	142,444	7.082%	0.00%	611	87.78	42.25	91.39	97.62	90.22	64.52
g. 620.01 - 650	120,257,446	25.41%	> 80.0	93,604,889	19.78%	148,283	7.001%	0.00%	636	90.99	41.70	89.09	98.20	84.84	63.59
h. 650.01 - 680	89,880,071	18.99%	> 80.0	68,532,234	14.48%	153,379	6.899%	0.00%	664	91.70	40.97	89.85	97.83	77.83	55.50
i. 680.01 - 700	32,995,615	6.97%	> 85.0	22,486,009	4.75%	157,122	6.845%	0.00%	690	91.92	41.85	95.93	97.60	67.17	50.41
j. 700.01 - 750	39,527,701	8.35%	> 85.0	28,996,877	6.13%	148,600	6.750%	0.00%	721	93.01	41.46	83.39	96.01	75.25	44.24
k. 750.01 - 800	11,979,128	2.53%	> 85.0	9,728,920	2.06%	140,931	6.846%	0.00%	770	94.94	39.67	82.08	95.92	82.59	27.44
l. 800 +	962,377	0.20%	> 85.0	789,494	0.17%	137,482	6.654%	0.00%	807	92.55	30.22	100.00	85.56	82.04	7.79
TOTAL POOL	473,180,816	100.00%		382,235,940	80.78%	145,684	7.081%	0.00%	637	89.07	41.43	89.37	97.85	83.19	59.99

FICO: Average 637 **Min:** 500 **Max:** 817

DEBT-TO INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	%[2]	FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. <= 20.00	9,615,179	2.03%	< 550	371,105	0.08%	118,706	6.978%	0.00%	630	82.28	15.04	86.20	98.00	52.01	73.03
b. 20.001 - 25.00	10,722,364	2.27%	< 550	856,300	0.18%	116,547	7.058%	0.00%	634	86.44	22.85	88.51	100.00	77.78	68.30
c. 25.001 - 30.00	24,190,815	5.11%	< 575	2,814,182	0.59%	120,352	7.164%	0.00%	642	86.76	27.84	95.85	97.51	77.53	63.15
d. 30.001 - 35.00	46,480,394	9.82%	< 575	6,676,894	1.41%	137,924	7.088%	0.00%	637	87.83	32.66	90.55	98.01	80.53	63.68
e. 35.001 - 40.00	70,197,652	14.84%	< 600	12,849,734	2.72%	148,724	6.995%	0.00%	643	89.28	37.76	90.08	97.77	84.84	63.53
f. 40.001 - 45.00	125,902,637	26.61%	< 625	47,355,389	10.01%	157,575	7.022%	0.00%	639	88.92	42.84	89.95	98.12	80.87	58.50
g. 45.001 - 50.00	176,249,471	37.25%	< 650	113,820,622	24.05%	146,265	7.157%	0.00%	635	90.27	48.07	88.38	97.54	87.60	56.67
h. 50.001 - 55.00	9,589,903	2.03%	< 675	7,738,896	1.64%	162,541	6.992%	0.00%	629	89.42	51.54	76.59	98.06	84.49	65.72
i. 55 +	232,400	0.05%	< 700	232,400	0.05%	116,200	6.966%	0.00%	576	83.38	59.09	100.00	100.00	100.00	78.31
TOTAL POOL	473,180,816	100.00%		192,715,522	40.73%	145,684	7.081%	0.00%	637	89.07	41.43	89.37	97.85	83.19	59.99

DTI: Average 41.43 **Min:** 3.26 **Max:** 67.72

LOAN-TO- VALUE (LTV) DISTIBUTION

LTV	Total Balance Amount	%[2]	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout Refi
a. <= 60.00	-	0.00%	> 50	-	0.00%	-	0.000%	0.00%	0	0.00	0.00	0.00	0.00	0.00	0.00
b. 60.01 - 70.00	19,348,498	4.09%	> 50	173,900	0.04%	129,856	6.804%	0.00%	597	67.40	38.75	90.24	93.53	76.42	82.25
c. 70.01 - 80.00	106,354,757	22.48%	> 50	3,006,735	0.64%	159,692	6.725%	0.00%	632	78.68	41.14	87.43	96.79	63.03	55.92
d. 80.01 - 85.00	52,691,357	11.14%	> 50	672,041	0.14%	141,643	7.015%	0.00%	609	84.53	40.89	86.93	93.57	82.28	74.64
e. 85.01 - 90.00	81,964,655	17.32%	> 50	1,579,300	0.33%	167,617	6.951%	0.00%	619	89.67	40.22	88.04	97.78	83.99	71.69
f. 90.01 - 95.00	42,438,295	8.97%	> 50	246,777	0.05%	167,080	7.014%	0.00%	650	94.65	41.47	92.55	100.00	86.97	73.98
g. 95.01 - 100.00	162,939,754	34.43%	> 50	4,003,050	0.85%	130,352	7.466%	0.00%	663	99.92	42.87	91.34	100.00	96.21	44.45
h. 100 +	-	0.00%	> 50	-	0.00%	-	0.000%	0.00%	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	473,180,816	100.00%		9,822,303	2.08%	145,684	7.081%	0.00%	637	89.07	41.43	89.37	97.85	83.19	59.99

LTV: Average 89.07 **Min:** 12.70 **Max:** 100.00

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance - calculated automatically.

Appendix A

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout	% Full Doc
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi	
California	47,937,981	10.13%	247,103	6.406	0.00	640	85.32	42.11	84.11	98.49	63.89	76.22
Virginia	33,835,538	7.15%	165,051	6.983	0.00	640	88.44	41.33	83.84	98.72	62.68	82.31
Florida	26,547,529	5.61%	139,724	7.208	0.00	636	89.19	43.51	90.35	98.74	55.59	76.58
Pennsylvania	24,369,624	5.15%	123,704	7.288	0.00	641	90.91	40.19	86.94	97.83	53.48	85.44
Maryland	24,006,072	5.07%	198,397	6.956	0.00	630	89.28	40.93	77.21	99.60	69.27	92.06
Michigan	21,592,589	4.56%	120,629	7.490	0.00	626	88.57	40.68	96.48	97.26	61.01	82.01
Illinois	21,348,071	4.51%	147,228	6.901	0.00	637	88.27	40.97	77.10	96.55	63.70	90.82
Georgia	20,133,593	4.25%	137,901	7.255	0.00	638	91.28	40.8	97.25	97.60	47.24	83.92
Arizona	17,377,321	3.67%	147,265	7.054	0.00	643	92.65	40.98	98.39	99.33	60.65	85.76
Colorado	16,805,326	3.55%	178,780	6.791	0.00	650	91.55	41.3	89.28	99.46	76.43	82.49
Ohio	16,649,990	3.52%	120,652	7.198	0.00	642	92.64	43.39	95.29	98.29	58.06	89.69
New Jersey	16,133,164	3.41%	215,109	7.040	0.00	635	86.99	42.72	85.27	98.81	81.26	83.86
TOTAL POOL	286,736,797	60.60%	159,121	6.991	0.00	638	89.07	41.59	87.54	98.39	62.32	83.30

PRINCIPAL BALANCE

Scheduled Principal	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout	% Full Doc
Balance	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi	
`	9,531,717	2.01%	35,043	9.569	0.00	623	87.88	38.91	89.35	97.45	46.12	88.06
b. 50,001 - 200,000	271,493,774	57.38%	117,836	7.294	0.00	636	89.57	41.16	89.35	97.06	57.17	87.36
c. 200,001 - 250,000	65,244,675	13.79%	223,441	6.703	0.00	643	89.34	41.75	91.70	99.04	61.46	82.89
d. 250,001 - 300,000	47,845,123	10.11%	274,972	6.724	0.00	634	87.90	42.22	83.26	98.87	70.08	79.19
e. 300,001 - 400,000	47,453,689	10.03%	346,377	6.647	0.00	641	88.00	41.97	87.09	99.28	62.98	70.54
f. 400,001 - 500,000	27,198,513	5.75%	445,877	6.405	0.00	642	87.78	42.20	96.91	98.36	65.63	75.13
g. 500,001 - 600,000	3,793,767	0.80%	541,967	6.768	0.00	670	87.66	38.14	100.00	100.00	59.06	57.40
h. 600,001 - 700,000	619,557	0.13%	619,557	7.690	0.00	676	100.00	50.17	100.00	100.00	100.00	0.00
i. 700,001 - 800,000	-	0.00%	-	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
j. 800,001 - 900,000	-	0.00%	-	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
k. 900,001 - 1,000,000	-	0.00%	-	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
l. 1,000,001 >=	-	0.00%	-	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99	83.19

Principal Balance: Average 145,683.75 Min: 13,539.88 Max: 619,557.09

DOCUMENTATION TYPE

Doc Type	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi
Alternative Documentatio	14,314,973	3.03%	188,355	6.857	0.00	627	85.01	33.54	92.29	100.00	78.59
Full Documentation	393,634,774	83.19%	141,290	7.068	0.00	634	90.29	41.88	89.41	98.05	61.23
Stated Documentation	65,231,069	13.79%	168,992	7.211	0.00	661	82.60	40.50	88.46	96.14	48.40
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99

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PROPERTY TYPE

Property Type	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% Owner	% Cashout	% Full Doc
	Amount	%[2]	Balance		Mortgage Ins.				Occ	Refi	
2 Units	10,033,670	2.12%	132,022	6.971	0.00	635	82.56	42.74	90.04	59.53	74.32
3 Units	2,000,735	0.42%	222,304	6.615	0.00	593	69.40	47.16	100.00	100.00	100.00
4 Units	688,251	0.15%	172,063	7.019	0.00	637	83.95	47.08	50.60	92.84	100.00
Condominium	23,330,828	4.93%	155,539	6.859	0.00	654	90.37	42.23	98.57	48.35	81.77
Modular Home	98,600	0.02%	98,600	7.150	0.00	552	85.00	44.33	100.00	100.00	100.00
Single Family	422,874,210	89.37%	145,268	7.100	0.00	637	89.25	41.34	98.11	60.33	83.23
Townhouse	14,154,522	2.99%	145,923	7.033	0.00	634	89.42	40.83	96.50	61.74	87.27
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	97.85	59.99	83.19

PMI - PRIMARY MORTGAGE INSURANCE

Mortgage Insurance	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% Owner	% Cashout	% Full Doc	Is MI down
	Amount	%[2]	Balance		Mortgage Ins.				Occ	Refi		to 60 LTV
Loans >80 LTV w/o MI	340,034,062	71.86%	143,778	7.215	0.00	642	94.41	41.75	98.47	59.38	89.95	No
Other	133,146,754	28.14%	150,789	6.739	0.00	625	75.45	40.62	96.26	61.52	65.91	No
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	97.85	59.99	83.19	

LOAN BALANCE

Loan Purpose	Total Balance		WA Loan	WAC	% Covered by	WA. FICO	WA. LTV	WA DTI	% SFD/ PUD	% Owner
	Amount	%[2]	Balance		Mortgage Ins.					Occ
Cash Out Refinance	283,838,315	59.99%	155,698	6.962	0.00	629	87.51	41.04	89.88	97.66
Land Contract	1,907,171	0.40%	112,187	7.752	0.00	596	86.21	41.39	92.96	100.00
Purchase	161,799,438	34.19%	132,405	7.274	0.00	655	92.07	42.29	88.11	98.24
Rate/Term Refinance	25,635,892	5.42%	137,827	7.134	0.00	622	87.70	40.39	91.39	97.31
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85

COLLATERAL TYPE - FIXED/FLOATING

Loan Type	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout	Index	Margin
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi		
Fixed	80,591,345	17.03%	102,795	7.681	0.00	656	91.09	40.94	93.35	98.56	67.04	Fixed Rate	0.000
Floating	392,589,470	82.97%	159,330	6.958	0.00	634	88.66	41.53	88.55	97.70	58.54	6 MO LIBOR	6.629
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99		6.629

Appendix A

LIEN STATUS

Lien Status	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi
First Lien	464,764,189	98.22%	153,388	7.020	0.00	637	88.88	41.40	89.36	97.81	60.52
Second Lien	8,416,626	1.78%	38,608	10.460	0.00	657	99.78	43.35	89.97	100.00	30.43
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99

OCCUPANCY TYPE

Occupancy Type	Total Balance		WA Loan	WAC	% Covered by	WA. FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%[2]	Balance		Mortgage Ins.					Occ	
Investor	10,178,169	2.15%	111,848	7.184	0.00	655	80.48	42.34	78.70	0.00	65.24
Primary	463,002,647	97.85%	146,659	7.079	0.00	637	89.26	41.41	89.60	100.00	59.87
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99

PREPAYMENT PENALTY

Prepayment Charges	Total Balance		WA Loan	WAC	% Covered by	WA	WA LTV	WA DTI	% SFD	% Owner	% Cashout
Term at Origination	Amount	%[2]	Balance		Mortgage Ins.	FICO			/ PUD	Occ	Refi
0 Months	97,102,051	20.52%	138,125	7.253	0.00	633	88.33	41.72	87.32	98.26	63.04
12 Months	22,459,330	4.75%	165,142	7.246	0.00	643	87.70	40.15	82.49	93.24	46.43
24 Months	235,569,892	49.78%	149,663	6.999	0.00	635	89.12	41.63	88.82	98.11	56.52
36 Months	118,049,543	24.95%	141,377	7.073	0.00	646	89.84	41.06	93.45	97.87	66.96
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99

COLLATERAL DESCRIPTION BY LOAN GROUP

Loan Group	Loan Type	Index	% of Pool	Gross WAC	Net WAC	WAM (mos)	Seasoning	Gross Margin	Net Margin	Rate Caps	Max Rate	Mos to Roll
Group 1	N/A (one group)											
Group 2												
Group 3												
Group 4												
Group 5												
Group 6												
TOTAL												

SECTION 32 LOANS

	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi
No Section 32	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99
TOTAL POOL	473,180,816	100.00%	145,684	7.081	0.00	637	89.07	41.43	89.37	97.85	59.99

Appendix A

TOP 5 MSA

MSA		%[2]

TOP 5 ORIGINATORS

Originator	%[2]
Equifirst	100.00%

SERVICERS

Servicer		%[2]
Ocwen		1.00

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			**Moody's:** Analyst Name :			
	Foreclosure Frequency	Loss Severity	Cum Losses	Foreclosure Frequency		Loss Severity	Cum Losses
AA			21.25				21.65
A			15.75				15.69
A-			14.25				14.44
BBB+			12.75				13.24
BBB			11.40				12.03
BBB-			10.25				10.58
B			5.70				4.73

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses,
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Mortgage Insurance (MI) Coverage	Loss Severity %
None	0.50
>70% Loans w/ >80 LTV down to 80%	0.45
50 - 70% Loans w/ >80 LTV down to 80%	0.40
50 - 70% Loans w/ >80 LTV down to 60%	0.35
>70% LTV >80% down to 60%	0.30

Fico Table

	Count	Balance	% of Balance	Gross Rate	Gross Margin	Gross Lifecap	Gross Lifefloor	Master & Sub Serv Fees	Sched Rem Term	Rem Amort	Orig Term	Initial Cap	Periodic Cap	Month to Next Adj	Provided LTV	Known FICOs	Avg Balance	LTV>80w/MI
0 - 0	0	$0.00	0.00%	0.000	0.000	0.000	0.000	0.000	0	0	0	0.000	0.000	0	0.00	0	$0.00	0.00
401 - 500	1	$48,734.84	0.01%	11.630	11.040	17.630	11.630	0.000	359	359	360	3.000	1.000	23	75.00	500	$48,734.84	0.00
501 - 510	13	$1,185,219.64	0.25%	9.514	9.042	15.366	9.366	0.000	359	359	360	3.000	1.000	23	76.90	507	$91,170.74	0.00
511 - 520	7	$881,106.14	0.19%	9.492	9.003	15.492	9.492	0.000	360	360	360	3.000	1.000	24	77.08	514	$125,872.31	0.00
521 - 530	38	$4,569,094.83	0.97%	8.007	7.528	13.955	7.955	0.000	358	358	358	3.000	1.000	24	76.96	527	$120,239.34	0.00
531 - 540	48	$5,892,234.26	1.25%	8.029	7.647	14.017	8.017	0.000	360	360	360	3.000	1.000	25	79.28	535	$122,754.88	0.00
541 - 550	96	$10,727,875.59	2.27%	7.918	7.453	13.844	7.844	0.000	360	360	360	3.000	1.000	24	81.49	545	$111,748.70	0.00
551 - 560	80	$10,196,012.99	2.15%	7.695	7.243	13.582	7.582	0.000	359	359	359	3.000	1.000	25	80.60	556	$127,450.16	0.00
561 - 570	94	$14,552,403.50	3.08%	7.294	6.949	13.287	7.287	0.000	359	359	359	3.000	1.000	25	81.11	566	$154,812.80	0.00
571 - 580	100	$14,681,539.17	3.10%	7.454	7.086	13.399	7.399	0.000	358	358	358	3.000	1.000	24	82.28	575	$146,815.39	0.00
581 - 590	130	$19,159,071.88	4.05%	7.293	6.900	13.246	7.246	0.000	359	359	359	3.000	1.000	24	83.22	586	$147,377.48	0.00
591 - 600	138	$19,050,077.44	4.03%	7.461	7.058	13.403	7.403	0.000	359	359	359	3.000	1.000	25	86.11	596	$138,044.04	0.00
601 - 610	268	$37,231,850.37	7.87%	7.142	6.674	12.998	6.998	0.000	356	356	357	3.000	1.000	25	88.21	605	$138,924.81	0.00
611 - 620	270	$39,403,256.38	8.33%	7.026	6.550	12.886	6.886	0.000	358	358	358	3.000	1.000	26	87.38	616	$145,937.99	0.00
621 - 630	275	$39,447,918.10	8.34%	7.081	6.578	12.902	6.902	0.000	357	357	358	3.000	1.000	26	90.98	626	$143,446.97	0.00
631 - 640	258	$40,205,741.52	8.50%	6.968	6.539	12.824	6.824	0.000	356	356	357	3.000	1.000	26	91.03	636	$155,836.21	0.00
641 - 650	278	$40,603,786.07	8.58%	6.955	6.497	12.762	6.762	0.000	356	356	357	3.000	1.000	25	90.96	646	$146,056.78	0.00
651 - 660	229	$34,596,103.28	7.31%	6.877	6.365	12.671	6.671	0.000	359	359	359	3.000	1.000	25	90.88	655	$151,074.69	0.00
661 - 670	193	$28,895,469.13	6.11%	6.915	6.427	12.679	6.679	0.000	356	356	356	3.000	1.000	26	92.28	665	$149,717.46	0.00
671 - 680	164	$26,388,498.86	5.58%	6.909	6.340	12.774	6.774	0.000	358	358	358	3.000	1.000	25	92.14	675	$160,905.48	0.00
681 - 690	119	$18,318,848.51	3.87%	6.869	6.440	12.758	6.758	0.000	355	355	355	3.000	1.000	25	91.32	685	$153,939.90	0.00
691 - 700	91	$14,676,766.77	3.10%	6.814	6.262	12.568	6.568	0.000	358	358	359	3.000	1.000	25	92.66	695	$161,283.15	0.00
701 - 710	61	$8,657,079.91	1.83%	7.037	6.367	12.925	6.925	0.000	349	349	349	3.000	1.000	25	91.88	705	$141,919.34	0.00
711 - 720	80	$13,163,175.73	2.78%	6.580	6.022	12.434	6.434	0.000	357	357	357	3.000	1.000	25	92.39	716	$164,539.70	0.00
721 - 730	53	$7,594,222.12	1.60%	6.613	5.971	12.498	6.498	0.000	353	353	353	3.000	1.000	24	94.65	725	$143,287.21	0.00
731 - 740	40	$5,428,016.61	1.15%	6.867	6.333	12.799	6.799	0.000	356	356	357	3.000	1.000	26	93.85	735	$135,700.42	0.00
741 - 750	32	$4,685,207.06	0.99%	6.787	6.347	12.606	6.606	0.000	360	360	360	3.000	1.000	25	93.18	745	$146,412.72	0.00
751 - 760	26	$4,045,022.74	0.85%	6.843	6.439	12.767	6.767	0.000	358	358	359	3.000	1.000	23	91.45	755	$155,577.80	0.00
761 - 770	23	$2,471,401.67	0.52%	6.906	6.027	12.466	6.466	0.000	357	357	358	3.000	1.000	25	96.41	766	$107,452.25	0.00
771 - 780	15	$2,566,798.16	0.54%	7.096	6.416	12.843	6.843	0.000	360	360	360	3.000	1.000	24	97.37	774	$171,119.88	0.00
781 - 790	12	$1,249,247.22	0.26%	7.121	6.306	12.912	6.912	0.000	353	353	354	3.000	1.000	23	95.83	783	$104,103.94	0.00
791 - 800	9	$1,646,658.18	0.35%	6.167	5.850	12.143	6.143	0.000	360	360	360	3.000	1.000	26	96.86	795	$182,962.02	0.00
801 - 810	5	$707,727.13	0.15%	6.532	6.390	12.875	6.875	0.000	360	360	360	3.000	1.000	23	90.88	804	$141,545.43	0.00
811 - 820	2	$254,650.00	0.05%	6.992	6.187	12.992	6.992	0.000	360	360	360	3.000	1.000	24	97.19	816	$127,325.00	0.00
ALL	**3,248**	**$473,180,815.80**	**100.00%**	**7.081**	**6.625**	**12.958**	**6.958**	**0.000**	**357**	**357**	**358**	**3.000**	**1.000**	**25**	**89.07**	**637**	**$145,683.75**	**0.00**

EMLT 2004-3 M-9			
NO PREPAY STRESS	PLEASE RUN ALL 95% or MORE LTV LOANS		
	TO A 100% SEVERITY UNDER ALL SCENARIOS		
	**********Weighted Average Severity Used**********		
	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	1.00x Base Case	1.00x Base Case	1.00x Base Case
Loss Severity: 65%			
Recovery Delay: 12 months			
% Cum Loss Yield Break	14.32%	12.14%	5.62%
CDR - Yield Break	7.66 CDR	6.31 CDR	2.7 CDR
% Cum Loss 1st $ Principal Loss	14.13%	12.06%	9.11%
CDR - 1st $ Principal Loss	7.54 CDR	6.26 CDR	4.56 CDR
Loss Severity: 50%	Do NOT explicitly calc. Interpolate please.		
Recovery Delay: 12 months			
% Cum Loss Yield Break			
CDR - Yield Break			
% Cum Loss 1st $ Principal Loss			
CDR - 1st $ Principal Loss			
Loss Severity: 76%			
Recovery Delay: 12 months			
% Cum Loss Yield Break	14.54%	12.29%	5.68%
CDR - Yield Break	6.42 CDR	5.29 CDR	2.29 CDR
% Cum Loss 1st $ Principal Loss	14.34%	12.22%	9.18%
CDR - 1st $ Principal Loss	6.32 CDR	5.26 CDR	3.83 CDR
Loss Severity: 65%			
Recovery Delay: 12 months. NO ADVANCE			
% Cum Loss Yield Break	13.06%	10.90%	5.48%
CDR - Yield Break	6.88 CDR	5.58 CDR	2.63 CDR
% Cum Loss 1st $ Principal Loss	12.82%	10.76%	8.36%
CDR - 1st $ Principal Loss	6.73 CDR	5.5 CDR	4.15 CDR
Loss Severity: 50%	Do NOT explicitly calc. Interpolate please.		
Recovery Delay: 12 months. NO ADVANCE			
% Cum Loss Yield Break			
CDR - Yield Break			
% Cum Loss 1st $ Principal Loss			
CDR - 1st $ Principal Loss			
Loss Severity: 76%			
Recovery Delay: 12 months. NO ADVANCE			
% Cum Loss Yield Break	13.45%	8.54%	5.61%
CDR - Yield Break	5.87 CDR	3.54 CDR	2.26 CDR
% Cum Loss 1st $ Principal Loss	13.19%	11.07%	8.56%
CDR - 1st $ Principal Loss	5.74 CDR	4.71 CDR	3.55 CDR
PREPAY STRESS			
	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	2.00x Base Case	1.00x Base Case	0.50x Base Case
Loss Severity: 71%			
Recovery Delay: 12 months			
% Cum Loss Yield Break	9.28%	12.23%	11.71%
CDR - Yield Break	7.54 CDR	5.76 CDR	3.08 CDR
% Cum Loss 1st $ Principal Loss	9.20%	12.13%	14.45%
CDR - 1st $ Principal Loss	7.47 CDR	5.71 CDR	3.94 CDR
Loss Severity: 71%			
Recovery Delay: 12 months. NO ADVANCE			
% Cum Loss Yield Break	8.62%	11.05%	10.48%
CDR - Yield Break	6.97 CDR	5.14 CDR	2.71 CDR
% Cum Loss 1st $ Principal Loss	8.51%	10.92%	12.47%
CDR - 1st $ Principal Loss	6.87 CDR	5.07 CDR	3.31 CDR

Equifirst 2004-3

	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Alternative Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
FICO																	
500-524 LTV > 65	110,822	0.59	9.226	0.00	514	42.66	77.22	90.51	0.00	0.00	100.00	0.00	0.00	0.00	8.73	1.82	19.23
525-549 LTV > 65	120,692	3.83	7.944	0.00	538	41.57	81.30	91.18	0.00	0.00	96.79	2.16	1.05	0.00	4.98	1.35	7.57
550-574 LTV > 65	138,769	6.33	7.509	0.00	563	40.43	83.06	87.45	0.00	0.00	91.18	5.67	3.15	0.00	10.00	4.11	3.66
575-599 LTV > 70	145,808	8.14	7.467	0.00	588	41.25	86.95	89.65	0.00	0.00	85.68	5.44	8.88	0.61	5.92	2.19	4.67
600-624 LTV > 70	141,463	18.18	7.166	0.00	612	42.76	89.98	90.74	0.00	0.00	91.40	1.91	6.70	6.06	10.98	1.89	5.96
625-649 LTV > 70	151,354	20.89	7.005	0.00	637	41.63	92.05	88.94	0.00	0.00	84.65	3.56	11.79	14.32	11.22	1.91	4.52
650-674 LTV > 80	146,059	12.53	7.005	0.00	661	41.23	96.06	90.34	0.00	0.00	88.34	2.03	9.62	20.81	9.63	1.74	6.49
675-699 LTV > 80	159,381	7.85	6.974	0.00	685	42.21	96.97	93.09	0.00	0.00	83.46	2.30	14.24	17.80	7.93	0.92	8.40
700-724 LTV > 80	147,559	4.09	6.793	0.00	713	41.24	96.72	83.45	0.00	0.00	88.95	1.10	9.95	14.49	9.77	1.35	3.78
725-749 LTV > 85	130,138	2.26	6.826	0.00	736	41.20	98.49	85.77	0.00	0.00	90.07	1.72	8.21	14.36	6.18	0.89	10.97
750-774 LTV > 85	140,030	1.39	6.849	0.00	762	38.45	98.28	72.53	0.00	0.00	91.50	1.60	6.91	27.26	11.85	1.15	0.00
775-799 LTV > 85	147,614	0.69	6.712	0.00	787	41.12	99.21	100.00	0.00	0.00	95.15	0.00	4.85	32.04	3.75	1.37	0.00
800-824 LTV > 85	131,582	0.17	6.698	0.00	809	30.50	95.30	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
LTV																	
65.00 - 69.99 DTI > 50	123,500	0.03	6.750	0.00	565	51.85	65.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00
70.00 - 74.99 DTI > 50	50,400	0.01	9.550	0.00	506	67.72	70.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00
75.00 - 79.99 DTI > 50	209,707	0.18	6.492	0.00	601	50.87	76.59	100.00	0.00	0.00	60.70	39.30	0.00	0.00	31.29	0.00	16.29
80.00 - 84.99 DTI > 50	208,778	0.49	6.174	0.00	614	51.10	80.17	73.33	0.00	0.00	100.00	0.00	0.00	0.00	53.78	0.00	5.60
85.00 - 89.99 DTI > 50	178,732	0.23	6.703	0.00	601	51.85	85.92	67.11	0.00	0.00	100.00	0.00	0.00	0.00	53.76	0.00	11.88
90.00 - 94.99 DTI > 50	225,804	0.24	7.163	0.00	589	52.71	90.34	73.30	0.00	0.00	93.03	0.00	6.97	0.00	0.00	0.00	0.00
95.00 - 99.99 DTI > 50	126,451	0.11	6.925	0.00	687	50.70	97.41	38.43	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
100.00 + DTI > 50	130,904	0.77	7.656	0.00	661	51.83	100.00	85.16	0.00	0.00	70.57	0.00	29.43	3.46	11.70	0.00	2.17
DTI																	
20-24.99 FICO < 525	38,000	0.02	11.092	0.00	510	23.79	76.17	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
25-29.99 FICO < 550	94,360	0.16	8.503	0.00	530	27.19	75.05	94.70	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
30-34.99 FICO < 575	121,398	1.41	7.888	0.00	547	32.64	79.35	93.65	0.00	0.00	89.80	8.74	1.46	0.00	14.89	0.00	3.80
35-39.99 FICO < 600	136,395	2.68	7.497	0.00	570	37.38	83.90	87.36	0.00	0.00	92.03	1.22	6.76	0.00	11.49	1.57	5.01
40-44.99 FICO < 625	144,879	10.04	7.315	0.00	591	42.75	84.93	92.34	0.00	0.00	87.07	2.85	10.08	7.93	11.10	0.75	7.06
45-49.99 FICO < 650	144,939	24.01	7.296	0.00	606	48.09	88.33	88.10	0.00	0.00	91.22	1.91	6.87	1.79	8.80	2.71	6.57
50-54.99 FICO < 675	149,577	1.68	6.953	0.00	610	51.63	87.51	76.42	0.00	0.00	92.72	4.16	3.12	0.00	34.90	0.00	5.96
55-up FICO < 700	116,200	0.05	6.966	0.00	576	59.09	83.38	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	21.69	0.00

Stated Doc																	
525-549	190,125	0.04	8.350	0.00	544	39.87	75.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
550-574	178,877	0.23	7.324	0.00	562	44.52	69.15	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	22.69	0.00
575-599	139,918	0.89	7.608	0.00	589	37.62	78.32	81.22	0.00	0.00	0.00	0.00	100.00	0.00	19.07	0.00	6.56
600-624	215,605	1.59	7.206	0.00	611	40.80	79.24	94.41	0.00	0.00	0.00	0.00	100.00	0.00	9.88	0.00	8.44
625-649	191,780	2.67	7.083	0.00	638	40.76	81.59	84.87	0.00	0.00	0.00	0.00	100.00	0.00	21.26	3.53	13.59
650-674	161,319	3.41	7.061	0.00	662	39.76	83.27	89.10	0.00	0.00	0.00	0.00	100.00	2.15	8.26	3.15	8.12
675-699	163,405	2.56	7.296	0.00	687	42.00	86.14	90.56	0.00	0.00	0.00	0.00	100.00	0.00	4.42	0.00	10.90
700-724	165,695	1.33	7.214	0.00	711	39.83	83.37	82.04	0.00	0.00	0.00	0.00	100.00	0.00	14.06	4.44	2.46
725-749	170,656	0.61	7.174	0.00	738	41.84	84.98	87.24	0.00	0.00	0.00	0.00	100.00	0.00	44.85	0.00	11.48
750-774	116,777	0.37	7.755	0.00	762	39.07	85.03	100.00	0.00	0.00	0.00	0.00	100.00	0.00	2.85	4.31	0.00
775-799	73,502	0.05	8.753	0.00	782	43.38	94.22	100.00	0.00	0.00	0.00	0.00	100.00	0.00	55.27	0.00	28.52
800-824	172,883	0.04	6.450	0.00	801	28.91	80.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00
IO Loans																	
575-599	234,000	0.05	6.500	0.00	598	44.87	90.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
600-624	293,294	1.24	6.470	0.00	614	41.97	84.13	95.40	0.00	0.00	100.00	0.00	0.00	100.00	34.35	0.00	1.89
625-649	228,279	2.99	6.693	0.00	637	39.94	94.20	87.29	0.00	0.00	96.82	3.18	0.00	100.00	25.67	0.00	2.58
650-674	239,060	2.73	6.523	0.00	659	39.15	94.66	93.52	0.00	0.00	92.62	4.69	2.68	100.00	28.44	0.00	5.67
675-699	245,959	1.72	6.368	0.00	686	40.49	92.64	91.87	0.00	0.00	96.25	3.75	0.00	100.00	25.61	0.00	6.05
700-724	233,954	0.64	6.150	0.00	718	38.69	96.54	84.02	0.00	0.00	100.00	0.00	0.00	100.00	29.68	0.00	9.37
725-749	218,914	0.32	6.565	0.00	737	41.89	99.16	83.42	0.00	0.00	100.00	0.00	0.00	100.00	28.65	0.00	9.79
750-774	299,004	0.38	6.140	0.00	760	39.66	95.89	48.17	0.00	0.00	100.00	0.00	0.00	100.00	40.69	0.00	0.00
775-799	260,141	0.22	6.314	0.00	789	39.60	100.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00

Equifirst 2004-3

	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Alternative Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
FICO																	
500-524 LTV > 65	110,822	0.59	9.226	0.00	514	42.66	77.22	90.51	0.00	0.00	100.00	0.00	0.00	0.00	8.73	1.82	19.23
525-549 LTV > 65	120,692	3.83	7.944	0.00	538	41.57	81.30	91.18	0.00	0.00	96.79	2.16	1.05	0.00	4.98	1.35	7.57
550-574 LTV > 65	138,769	6.33	7.509	0.00	563	40.43	83.06	87.45	0.00	0.00	91.18	5.67	3.15	0.00	10.00	4.11	3.66
575-599 LTV > 70	145,808	8.14	7.467	0.00	588	41.25	86.95	89.65	0.00	0.00	85.68	5.44	8.88	0.61	5.92	2.19	4.67
600-624 LTV > 70	141,463	18.18	7.166	0.00	612	42.76	89.98	90.74	0.00	0.00	91.40	1.91	6.70	6.06	10.98	1.89	5.96
625-649 LTV > 70	151,354	20.89	7.005	0.00	637	41.63	92.05	88.94	0.00	0.00	84.65	3.56	11.79	14.32	11.22	1.91	4.52
650-674 LTV > 80	146,059	12.53	7.005	0.00	661	41.23	96.06	90.34	0.00	0.00	88.34	2.03	9.62	20.81	9.63	1.74	6.49
675-699 LTV > 80	159,381	7.85	6.974	0.00	685	42.21	96.97	93.09	0.00	0.00	83.46	2.30	14.24	17.80	7.93	0.92	8.40
700-724 LTV > 80	147,559	4.09	6.793	0.00	713	41.24	96.72	83.45	0.00	0.00	88.95	1.10	9.95	14.49	9.77	1.35	3.78
725-749 LTV > 85	130,138	2.26	6.826	0.00	736	41.20	98.49	85.77	0.00	0.00	90.07	1.72	8.21	14.36	6.18	0.89	10.97
750-774 LTV > 85	140,030	1.39	6.849	0.00	762	38.45	98.28	72.53	0.00	0.00	91.50	1.60	6.91	27.26	11.85	1.15	0.00
775-799 LTV > 85	147,614	0.69	6.712	0.00	787	41.12	99.21	100.00	0.00	0.00	95.15	0.00	4.85	32.04	3.75	1.37	0.00
800-824 LTV > 85	131,582	0.17	6.698	0.00	809	30.50	95.30	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
LTV																	
65.00 - 69.99 DTI > 50	123,500	0.03	6.750	0.00	565	51.85	65.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00
70.00 - 74.99 DTI > 50	50,400	0.01	9.550	0.00	506	67.72	70.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00
75.00 - 79.99 DTI > 50	209,707	0.18	6.492	0.00	601	50.87	76.59	100.00	0.00	0.00	60.70	39.30	0.00	0.00	31.29	0.00	16.29
80.00 - 84.99 DTI > 50	208,778	0.49	6.174	0.00	614	51.10	80.17	73.33	0.00	0.00	100.00	0.00	0.00	0.00	53.78	0.00	5.60
85.00 - 89.99 DTI > 50	178,732	0.23	6.703	0.00	601	51.85	85.92	67.11	0.00	0.00	100.00	0.00	0.00	0.00	53.76	0.00	11.88
90.00 - 94.99 DTI > 50	225,804	0.24	7.163	0.00	589	52.71	90.34	73.30	0.00	0.00	93.03	0.00	6.97	0.00	0.00	0.00	0.00
95.00 - 99.99 DTI > 50	126,451	0.11	6.925	0.00	687	50.70	97.41	38.43	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
100.00 + DTI > 50	130,904	0.77	7.656	0.00	661	51.83	100.00	85.16	0.00	0.00	70.57	0.00	29.43	3.46	11.70	0.00	2.17
DTI																	
20-24.99 FICO < 525	38,000	0.02	11.092	0.00	510	23.79	76.17	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
25-29.99 FICO < 550	94,360	0.16	8.503	0.00	530	27.19	75.05	94.70	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
30-34.99 FICO < 575	121,398	1.41	7.888	0.00	547	32.64	79.35	93.65	0.00	0.00	89.80	8.74	1.46	0.00	14.89	0.00	3.80
35-39.99 FICO < 600	136,395	2.68	7.497	0.00	570	37.38	83.90	87.36	0.00	0.00	92.03	1.22	6.76	0.00	11.49	1.57	5.01
40-44.99 FICO < 625	144,879	10.04	7.315	0.00	591	42.75	84.93	92.34	0.00	0.00	87.07	2.85	10.08	7.93	11.10	0.75	7.06
45-49.99 FICO < 650	144,939	24.01	7.296	0.00	606	48.09	88.33	88.10	0.00	0.00	91.22	1.91	6.87	1.79	8.80	2.71	6.57
50-54.99 FICO < 675	149,577	1.68	6.953	0.00	610	51.63	87.51	76.42	0.00	0.00	92.72	4.16	3.12	0.00	34.90	0.00	5.96
55-up FICO < 700	116,200	0.05	6.966	0.00	576	59.09	83.38	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	21.69	0.00

Stated Doc																	
525-549	190,125	0.04	8.350	0.00	544	39.87	75.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
550-574	178,877	0.23	7.324	0.00	562	44.52	69.15	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	22.69	0.00
575-599	139,918	0.89	7.608	0.00	589	37.62	78.32	81.22	0.00	0.00	0.00	0.00	100.00	0.00	19.07	0.00	6.56
600-624	215,605	1.59	7.206	0.00	611	40.80	79.24	94.41	0.00	0.00	0.00	0.00	100.00	0.00	9.88	0.00	8.44
625-649	191,780	2.67	7.083	0.00	638	40.76	81.59	84.87	0.00	0.00	0.00	0.00	100.00	0.00	21.26	3.53	13.59
650-674	161,319	3.41	7.061	0.00	662	39.76	83.27	89.10	0.00	0.00	0.00	0.00	100.00	2.15	8.26	3.15	8.12
675-699	163,405	2.56	7.296	0.00	687	42.00	86.14	90.56	0.00	0.00	0.00	0.00	100.00	0.00	4.42	0.00	10.90
700-724	165,695	1.33	7.214	0.00	711	39.83	83.37	82.04	0.00	0.00	0.00	0.00	100.00	0.00	14.06	4.44	2.46
725-749	170,656	0.61	7.174	0.00	738	41.84	84.98	87.24	0.00	0.00	0.00	0.00	100.00	0.00	44.85	0.00	11.48
750-774	116,777	0.37	7.755	0.00	762	39.07	85.03	100.00	0.00	0.00	0.00	0.00	100.00	0.00	2.85	4.31	0.00
775-799	73,502	0.05	8.753	0.00	782	43.38	94.22	100.00	0.00	0.00	0.00	0.00	100.00	0.00	55.27	0.00	28.52
800-824	172,883	0.04	6.450	0.00	801	28.91	80.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00
IO Loans																	
575-599	234,000	0.05	6.500	0.00	598	44.87	90.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
600-624	293,294	1.24	6.470	0.00	614	41.97	84.13	95.40	0.00	0.00	100.00	0.00	0.00	100.00	34.35	0.00	1.89
625-649	228,279	2.99	6.693	0.00	637	39.94	94.20	87.29	0.00	0.00	96.82	3.18	0.00	100.00	25.67	0.00	2.58
650-674	239,060	2.73	6.523	0.00	659	39.15	94.66	93.52	0.00	0.00	92.62	4.69	2.68	100.00	28.44	0.00	5.67
675-699	245,959	1.72	6.368	0.00	686	40.49	92.64	91.87	0.00	0.00	96.25	3.75	0.00	100.00	25.61	0.00	6.05
700-724	233,954	0.64	6.150	0.00	718	38.69	96.54	84.02	0.00	0.00	100.00	0.00	0.00	100.00	29.68	0.00	9.37
725-749	218,914	0.32	6.565	0.00	737	41.89	99.16	83.42	0.00	0.00	100.00	0.00	0.00	100.00	28.65	0.00	9.79
750-774	299,004	0.38	6.140	0.00	760	39.66	95.89	48.17	0.00	0.00	100.00	0.00	0.00	100.00	40.69	0.00	0.00
775-799	260,141	0.22	6.314	0.00	789	39.60	100.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00

Equifirst 2004-3

	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Alternative Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
FICO																	
500-524 LTV > 65	110,822	0.59	9.226	0.00	514	42.66	77.22	90.51	0.00	0.00	100.00	0.00	0.00	0.00	8.73	1.82	19.23
525-549 LTV > 65	120,692	3.83	7.944	0.00	538	41.57	81.30	91.18	0.00	0.00	96.79	2.16	1.05	0.00	4.98	1.35	7.57
550-574 LTV > 65	138,769	6.33	7.509	0.00	563	40.43	83.06	87.45	0.00	0.00	91.18	5.67	3.15	0.00	10.00	4.11	3.66
575-599 LTV > 70	145,808	8.14	7.467	0.00	588	41.25	86.95	89.65	0.00	0.00	85.68	5.44	8.88	0.61	5.92	2.19	4.67
600-624 LTV > 70	141,463	18.18	7.166	0.00	612	42.76	89.98	90.74	0.00	0.00	91.40	1.91	6.70	6.06	10.98	1.89	5.96
625-649 LTV > 70	151,354	20.89	7.005	0.00	637	41.63	92.05	88.94	0.00	0.00	84.65	3.56	11.79	14.32	11.22	1.91	4.52
650-674 LTV > 80	146,059	12.53	7.005	0.00	661	41.23	96.06	90.34	0.00	0.00	88.34	2.03	9.62	20.81	9.63	1.74	6.49
675-699 LTV > 80	159,381	7.85	6.974	0.00	685	42.21	96.97	93.09	0.00	0.00	83.46	2.30	14.24	17.80	7.93	0.92	8.40
700-724 LTV > 80	147,559	4.09	6.793	0.00	713	41.24	96.72	83.45	0.00	0.00	88.95	1.10	9.95	14.49	9.77	1.35	3.78
725-749 LTV > 85	130,138	2.26	6.826	0.00	736	41.20	98.49	85.77	0.00	0.00	90.07	1.72	8.21	14.36	6.18	0.89	10.97
750-774 LTV > 85	140,030	1.39	6.849	0.00	762	38.45	98.28	72.53	0.00	0.00	91.50	1.60	6.91	27.26	11.85	1.15	0.00
775-799 LTV > 85	147,614	0.69	6.712	0.00	787	41.12	99.21	100.00	0.00	0.00	95.15	0.00	4.85	32.04	3.75	1.37	0.00
800-824 LTV > 85	131,582	0.17	6.698	0.00	809	30.50	95.30	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
LTV																	
65.00 - 69.99 DTI > 50	123,500	0.03	6.750	0.00	565	51.85	65.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00
70.00 - 74.99 DTI > 50	50,400	0.01	9.550	0.00	506	67.72	70.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00
75.00 - 79.99 DTI > 50	209,707	0.18	6.492	0.00	601	50.87	76.59	100.00	0.00	0.00	60.70	39.30	0.00	0.00	31.29	0.00	16.29
80.00 - 84.99 DTI > 50	208,778	0.49	6.174	0.00	614	51.10	80.17	73.33	0.00	0.00	100.00	0.00	0.00	0.00	53.78	0.00	5.60
85.00 - 89.99 DTI > 50	178,732	0.23	6.703	0.00	601	51.85	85.92	67.11	0.00	0.00	100.00	0.00	0.00	0.00	53.76	0.00	11.88
90.00 - 94.99 DTI > 50	225,804	0.24	7.163	0.00	589	52.71	90.34	73.30	0.00	0.00	93.03	0.00	6.97	0.00	0.00	0.00	0.00
95.00 - 99.99 DTI > 50	126,451	0.11	6.925	0.00	687	50.70	97.41	38.43	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
100.00 + DTI > 50	130,904	0.77	7.656	0.00	661	51.83	100.00	85.16	0.00	0.00	70.57	0.00	29.43	3.46	11.70	0.00	2.17
DTI																	
20-24.99 FICO < 525	38,000	0.02	11.092	0.00	510	23.79	76.17	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
25-29.99 FICO < 550	94,360	0.16	8.503	0.00	530	27.19	75.05	94.70	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
30-34.99 FICO < 575	121,398	1.41	7.888	0.00	547	32.64	79.35	93.65	0.00	0.00	89.80	8.74	1.46	0.00	14.89	0.00	3.80
35-39.99 FICO < 600	136,395	2.68	7.497	0.00	570	37.38	83.90	87.36	0.00	0.00	92.03	1.22	6.76	0.00	11.49	1.57	5.01
40-44.99 FICO < 625	144,879	10.04	7.315	0.00	591	42.75	84.93	92.34	0.00	0.00	87.07	2.85	10.08	7.93	11.10	0.75	7.06
45-49.99 FICO < 650	144,939	24.01	7.296	0.00	606	48.09	88.33	88.10	0.00	0.00	91.22	1.91	6.87	1.79	8.80	2.71	6.57
50-54.99 FICO < 675	149,577	1.68	6.953	0.00	610	51.63	87.51	76.42	0.00	0.00	92.72	4.16	3.12	0.00	34.90	0.00	5.96
55-up FICO < 700	116,200	0.05	6.966	0.00	576	59.09	83.38	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	21.69	0.00

Stated Doc																	
525-549	190,125	0.04	8.350	0.00	544	39.87	75.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
550-574	178,877	0.23	7.324	0.00	562	44.52	69.15	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	22.69	0.00
575-599	139,918	0.89	7.608	0.00	589	37.62	78.32	81.22	0.00	0.00	0.00	0.00	100.00	0.00	19.07	0.00	6.56
600-624	215,605	1.59	7.206	0.00	611	40.80	79.24	94.41	0.00	0.00	0.00	0.00	100.00	0.00	9.88	0.00	8.44
625-649	191,780	2.67	7.083	0.00	638	40.76	81.59	84.87	0.00	0.00	0.00	0.00	100.00	0.00	21.26	3.53	13.59
650-674	161,319	3.41	7.061	0.00	662	39.76	83.27	89.10	0.00	0.00	0.00	0.00	100.00	2.15	8.26	3.15	8.12
675-699	163,405	2.56	7.296	0.00	687	42.00	86.14	90.56	0.00	0.00	0.00	0.00	100.00	0.00	4.42	0.00	10.90
700-724	165,695	1.33	7.214	0.00	711	39.83	83.37	82.04	0.00	0.00	0.00	0.00	100.00	0.00	14.06	4.44	2.46
725-749	170,656	0.61	7.174	0.00	738	41.84	84.98	87.24	0.00	0.00	0.00	0.00	100.00	0.00	44.85	0.00	11.48
750-774	116,777	0.37	7.755	0.00	762	39.07	85.03	100.00	0.00	0.00	0.00	0.00	100.00	0.00	2.85	4.31	0.00
775-799	73,502	0.05	8.753	0.00	782	43.38	94.22	100.00	0.00	0.00	0.00	0.00	100.00	0.00	55.27	0.00	28.52
800-824	172,883	0.04	6.450	0.00	801	28.91	80.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00
IO Loans																	
575-599	234,000	0.05	6.500	0.00	598	44.87	90.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
600-624	293,294	1.24	6.470	0.00	614	41.97	84.13	95.40	0.00	0.00	100.00	0.00	0.00	100.00	34.35	0.00	1.89
625-649	228,279	2.99	6.693	0.00	637	39.94	94.20	87.29	0.00	0.00	96.82	3.18	0.00	100.00	25.67	0.00	2.58
650-674	239,060	2.73	6.523	0.00	659	39.15	94.66	93.52	0.00	0.00	92.62	4.69	2.68	100.00	28.44	0.00	5.67
675-699	245,959	1.72	6.368	0.00	686	40.49	92.64	91.87	0.00	0.00	96.25	3.75	0.00	100.00	25.61	0.00	6.05
700-724	233,954	0.64	6.150	0.00	718	38.69	96.54	84.02	0.00	0.00	100.00	0.00	0.00	100.00	29.68	0.00	9.37
725-749	218,914	0.32	6.565	0.00	737	41.89	99.16	83.42	0.00	0.00	100.00	0.00	0.00	100.00	28.65	0.00	9.79
750-774	299,004	0.38	6.140	0.00	760	39.66	95.89	48.17	0.00	0.00	100.00	0.00	0.00	100.00	40.69	0.00	0.00
775-799	260,141	0.22	6.314	0.00	789	39.60	100.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
301-360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Please fill in all blue values!
Thank You!

	ARM	FRM	Total/Avg.
Percentage Bal.	82.97%	17.03%	
Deal Balance	392,589,470	80,591,345	473,180,816
WAM	360	346	
WALA	0	0	
WAC	6.958	7.681	
LTV	88.66	91.09	
CLTV	90.84	91.69	
FICO	634	656	
Avg. Loan Size	159,330	102,795	
Stated Documents %	15.11%	7.34%	
DTI	41.53	40.94	
IO %	11.83%	2.77%	
Second Lien %	0.00%	10.44%	
Silent Second %	11.83%	3.09%	
LTV of Silent Second	98.93	99.02	
Property Type			
Single Family %	88.55%	93.35%	
PUD %	0.00%	0.00%	
2-4 Unit %	2.74%	2.46%	
MH %	0.00%	0.00%	
Occupancy Type			
Owner Occupied	97.70%	98.56%	
2nd Home	0.00%	0.00%	
Investor Prop.	2.30%	1.44%	
Loan Purpose			
Purchase	35.94%	25.70%	
Cash-Out	58.54%	67.04%	
Rate-Reduction	5.11%	6.92%	

ARM	100.00%
State	Percent
CA	11.03%
VA	7.33%
FL	5.43%
MD	5.36%
MI	4.98%
Other	65.87%

FRM	100.00%
State	Percent
PA	8.27%
TN	7.05%
FL	6.49%
VA	6.26%
NY	6.24%
Other	65.70%

IO	100.00%
State	Percent
California	53.53%
Florida	8.14%
Virginia	5.46%
Arizona	4.57%
Nevada	4.23%
Other	24.08%

IO %	Full-Doc	Stated-Doc	Total/Avg.
WAM	360	360	
WALA	0	0	
WAC	6.502	6.050	
LTV	93.49	90.00	
CLTV	93.76	90.00	
FICO	664	651	
Avg. Loan Size	$ 242,170	$ 346,500	
DTI	40.21	34.73	
Second Lien %	0.00%	0.00%	
Silent Second %	1.23%	0.00%	
LTV of Silent Second	99.85	0.00	
Property Type			
Single Family %	89.85%	0.00%	
PUD %	0.00%	0.00%	
2-4 Unit %	0.00%	0.00%	
MH %	0.00%	0.00%	
Occupancy Type			
Owner Occupied	100.00%	100.00%	
2nd Home	0.00%	0.00%	
Investor Prop.	0.00%	0.00%	
Loan Purpose			
Purchase	26.95%	0.00%	
Cash-Out	66.10%	100.00%	
Rate-Reduction	6.95%	0.00%	

Non-IO %	Full-Doc	Stated-Doc	Total/Avg.
WAM	357	357	
WALA	0	1	
WAC	7.145	7.218	
LTV	89.86	82.56	
CLTV	91.15	89.21	
FICO	630	661	
Avg. Loan Size	$ 113,731.54	$ 21,287.59	
DTI	42.10	40.53	
Second Lien %	1.75%	3.47%	
Silent Second %	7.12%	34.38%	
LTV of Silent Seconds	98.65	99.35	
Property Type			
Single Family %	89.35%	88.94%	
PUD %	0.00%	0.00%	
2-4 Unit %	2.93%	2.92%	
MH %	0.00%	0.00%	
Occupancy Type			
Owner Occupied	97.79%	96.12%	
2nd Home	0.00%	0.00%	
Investor Prop.	2.21%	3.88%	
Loan Purpose			
Purchase	33.36%	47.50%	
Cash-Out	60.57%	48.12%	
Rate-Reduction	5.56%	4.38%	

Equifirst: 2004-3 (100 LTV)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$151,654,258	$13,540	$619,557
Average Scheduled Principal Balance	$129,730		
Number of Mortgage Loans	1,169		
Weighted Average Gross Coupon	7.479%	5.540%	12.500%
Weighted Average FICO Score	662	580	816
Weighted Average Combined Original LTV	100.00%	100.00%	100.00%
Weighted Average Original Term	357 months	120 months	360 months
Weighted Average Stated Remaining Term	356 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.968%	5.170%	11.310%
Weighted Average Minimum Interest Rate	7.291%	5.540%	12.050%
Weighted Average Maximum Interest Rate	13.291%	11.540%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		Jun 1 2014	Nov 1 2034
Maximum Zip Code Concentration	0.50%	38125 (Memphis, TN)	
ARM	76.70%		
Fixed Rate	23.30%		
2/28 6 Mo LIBOR ARM	67.51%		
3/27 6 Mo LIBOR ARM	9.19%		
Fixed Rate 10 Year	0.01%		
Fixed Rate 15 Year	0.71%		
Fixed Rate 20 Year	1.77%		
Fixed Rate 30 Year	20.80%		
Interest Only	14.17%		
Not Interest Only	85.83%		
Prepay Penalty: 0 months	18.37%		
Prepay Penalty: 12 months	3.74%		
Prepay Penalty: 24 months	50.43%		
Prepay Penalty: 30 months	0.63%		
Prepay Penalty: 36 months	26.83%		
First Lien	95.01%		
Second Lien	4.99%		
Alternative Documentation	0.07%		
Full Documentation	96.20%		
Stated Documentation	3.73%		
Cash Out Refinance	44.70%		
Land Contract	0.13%		
Purchase	52.14%		
Rate/Term Refinance	3.02%		
2 Units	0.23%		
Condominium	5.39%		
Single Family	91.59%		
Townhouse	2.79%		
Primary	100.00%		
Top 5 States:			
Virginia	7.17%		
Pennsylvania	6.58%		
California	5.80%		
Florida	5.62%		
Arizona	5.35%		

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	166	5,078,343.07	3.35%	10.515	307	100.00	651
50,000.01 - 100,000.00	336	26,364,452.00	17.38%	8.101	357	100.00	657
100,000.01 - 150,000.00	279	34,703,725.22	22.88%	7.565	358	100.00	659
150,000.01 - 200,000.00	211	36,486,447.99	24.06%	7.234	358	100.00	665
200,000.01 - 250,000.00	84	18,803,980.62	12.40%	6.919	357	100.00	671
250,000.01 - 300,000.00	47	12,888,413.72	8.50%	7.126	360	100.00	659
300,000.01 - 350,000.00	24	7,792,567.56	5.14%	7.004	360	100.00	656
350,000.01 - 400,000.00	7	2,613,906.26	1.72%	6.954	343	100.00	668
400,000.01 - 450,000.00	8	3,379,821.39	2.23%	6.815	360	100.00	676
450,000.01 - 500,000.00	5	2,393,377.32	1.58%	6.225	360	100.00	657
500,000.01 - 550,000.00	1	529,665.99	0.35%	6.250	360	100.00	794
600,000.01 - 650,000.00	1	619,557.09	0.41%	7.690	359	100.00	676
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.500 - 5.999	25	6,085,454.81	4.01%	5.873	359	100.00	702
6.000 - 6.499	64	12,989,922.81	8.57%	6.270	360	100.00	700
6.500 - 6.999	228	39,929,639.15	26.33%	6.777	359	100.00	678
7.000 - 7.499	195	29,128,307.40	19.21%	7.238	357	100.00	663
7.500 - 7.999	250	32,046,971.83	21.13%	7.730	356	100.00	647
8.000 - 8.499	96	12,432,119.84	8.20%	8.230	357	100.00	640
8.500 - 8.999	64	6,328,627.60	4.17%	8.727	358	100.00	632
9.000 - 9.499	33	2,229,825.87	1.47%	9.156	350	100.00	645
9.500 - 9.999	55	3,579,314.58	2.36%	9.692	346	100.00	629
10.000 -10.499	29	1,483,380.90	0.98%	10.154	346	100.00	647
10.500 -10.999	57	2,786,881.92	1.84%	10.732	337	100.00	623
11.000 -11.499	38	1,297,459.10	0.86%	11.236	319	100.00	621
11.500 -11.999	31	1,160,469.24	0.77%	11.604	315	100.00	616
12.000 -12.499	3	128,919.67	0.09%	12.136	337	100.00	589
12.500 -12.999	1	46,963.51	0.03%	12.500	357	100.00	642
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
575-599	36	3,920,987.77	2.59%	9.814	359	100.00	590
600-624	223	24,592,984.49	16.22%	8.268	356	100.00	612
625-649	306	41,037,919.87	27.06%	7.504	358	100.00	637
650-674	244	31,305,211.40	20.64%	7.330	356	100.00	660
675-699	153	22,938,792.25	15.13%	7.188	355	100.00	686
700+	207	27,858,362.45	18.37%	6.821	355	100.00	737
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
100.00	1,169	151,654,258.23	100.00%	7.479	356	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	13,539.88	0.01%	10.850	116	100.00	625
180	14	1,074,829.22	0.71%	8.160	180	100.00	681
240	88	2,690,194.17	1.77%	9.669	239	100.00	660
360	1,066	147,875,694.96	97.51%	7.433	360	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Stated Remaining Term (montl	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	13,539.88	0.01%	10.850	116	100.00	625
121-180	14	1,074,829.22	0.71%	8.160	180	100.00	681
181-240	88	2,690,194.17	1.77%	9.669	239	100.00	660
301-360	1,066	147,875,694.96	97.51%	7.433	360	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	9	988,526.43	0.65%	7.131	349	100.00	669
20.01 -25.00	18	2,068,004.06	1.36%	7.375	359	100.00	682
25.01 -30.00	50	5,245,137.47	3.46%	7.545	354	100.00	683
30.01 -35.00	105	12,495,059.55	8.24%	7.482	355	100.00	679
35.01 -40.00	158	21,147,026.35	13.94%	7.433	356	100.00	669
40.01 -45.00	269	36,773,441.16	24.25%	7.439	358	100.00	661
45.01 -50.00	532	69,271,763.10	45.68%	7.506	356	100.00	656
50.01 -55.00	28	3,665,300.11	2.42%	7.656	355	100.00	661
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	758	116,324,132.79	76.70%	7.291	360	100.00	658
Fixed Rate	411	35,330,125.44	23.30%	8.097	345	100.00	677
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	674	102,383,406.59	67.51%	7.306	360	100.00	658
3/27 6 Mo LIBOR ARM	84	13,940,726.20	9.19%	7.175	360	100.00	656
Fixed Rate 10 Year	1	13,539.88	0.01%	10.850	116	100.00	625
Fixed Rate 15 Year	14	1,074,829.22	0.71%	8.160	180	100.00	681
Fixed Rate 20 Year	88	2,690,194.17	1.77%	9.669	239	100.00	660
Fixed Rate 30 Year	308	31,551,562.17	20.80%	7.960	360	100.00	678
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	98	21,495,918.86	14.17%	6.818	360	100.00	678
Not Interest Only	1,071	130,158,339.37	85.83%	7.588	356	100.00	660
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Prepayment Penalty Original T	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	227	27,860,251.01	18.37%	7.787	355	100.00	659
Prepay Penalty: 12 months	48	5,675,062.76	3.74%	7.777	356	100.00	673
Prepay Penalty: 24 months	592	76,476,850.37	50.43%	7.448	357	100.00	659
Prepay Penalty: 30 months	5	950,900.00	0.63%	6.936	360	100.00	647
Prepay Penalty: 36 months	297	40,691,194.09	26.83%	7.296	356	100.00	670
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	970	144,091,405.67	95.01%	7.320	358	100.00	663
Second Lien	199	7,562,852.56	4.99%	10.489	324	100.00	655
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	1	113,138.81	0.07%	9.050	359	100.00	691
Full Documentation	1,100	145,891,891.69	96.20%	7.430	356	100.00	661
Stated Documentation	68	5,649,227.73	3.73%	8.708	350	100.00	695
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	464	67,795,676.10	44.70%	7.361	356	100.00	658
Land Contract	3	203,957.00	0.13%	8.200	360	100.00	627
Purchase	671	79,073,515.86	52.14%	7.577	357	100.00	667
Rate/Term Refinance	31	4,581,109.27	3.02%	7.495	347	100.00	650
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	8	343,915.98	0.23%	9.253	339	100.00	700
Condominium	58	8,179,339.32	5.39%	6.930	358	100.00	681
Single Family	1,070	138,900,768.52	91.59%	7.512	356	100.00	661
Townhouse	33	4,230,234.41	2.79%	7.309	357	100.00	676
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Primary	1,169	151,654,258.23	100.00%	7.479	356	100.00	662
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	33	3,148,198.57	2.08%	7.363	355	100.00	669
Arizona	58	8,116,466.51	5.35%	7.429	355	100.00	661
Arkansas	8	990,400.00	0.65%	7.885	308	100.00	648
California	46	8,801,769.61	5.80%	7.101	359	100.00	676
Colorado	43	7,030,130.66	4.64%	7.121	358	100.00	662
Connecticut	3	184,963.81	0.12%	8.688	360	100.00	666
Delaware	6	859,325.79	0.57%	7.390	360	100.00	670
Florida	66	8,528,829.58	5.62%	7.414	356	100.00	669
Georgia	60	7,400,395.81	4.88%	7.840	357	100.00	657
Idaho	3	285,678.78	0.19%	7.378	353	100.00	672
Illinois	33	4,918,997.65	3.24%	7.107	357	100.00	664
Indiana	50	4,760,730.63	3.14%	7.717	348	100.00	657
Iowa	14	1,912,523.31	1.26%	7.797	360	100.00	662
Kansas	8	868,000.00	0.57%	7.515	360	100.00	661
Kentucky	15	1,430,950.63	0.94%	7.743	355	100.00	663
Louisiana	33	4,461,067.71	2.94%	7.656	356	100.00	655
Maine	9	1,194,801.41	0.79%	7.098	359	100.00	674
Maryland	42	6,883,984.28	4.54%	7.522	359	100.00	651
Massachusetts	10	2,478,590.52	1.63%	7.350	359	100.00	646
Michigan	57	6,373,426.23	4.20%	7.730	356	100.00	655
Minnesota	22	2,788,334.08	1.84%	7.521	356	100.00	661
Mississippi	8	908,802.05	0.60%	7.544	347	100.00	641

Missouri	21	2,351,890.42	1.55%	7.552	358	100.00	644
Nebraska	3	280,779.86	0.19%	7.055	359	100.00	640
Nevada	7	1,245,810.87	0.82%	7.247	360	100.00	655
New Hampshire	3	689,767.97	0.45%	8.120	360	100.00	629
New Jersey	20	4,221,941.48	2.78%	7.603	349	100.00	671
New Mexico	7	833,808.54	0.55%	7.748	356	100.00	685
New York	30	2,113,187.95	1.39%	8.934	350	100.00	663
North Carolina	46	4,585,672.01	3.02%	7.804	350	100.00	649
Ohio	59	7,101,399.86	4.68%	7.557	358	100.00	661
Oklahoma	12	1,648,789.69	1.09%	7.009	358	100.00	677
Oregon	6	1,008,022.20	0.66%	7.110	359	100.00	667
Pennsylvania	85	9,981,574.34	6.58%	7.377	358	100.00	666
Rhode Island	2	436,747.30	0.29%	7.192	360	100.00	693
South Carolina	27	2,716,948.57	1.79%	7.858	345	100.00	665
South Dakota	1	110,000.00	0.07%	7.800	360	100.00	652
Tennessee	50	6,191,927.00	4.08%	7.145	359	100.00	669
Texas	35	2,999,315.79	1.98%	8.330	356	100.00	639
Utah	7	1,167,687.03	0.77%	7.970	360	100.00	633
Virginia	76	10,869,355.14	7.17%	7.347	358	100.00	674
Washington	18	2,924,451.85	1.93%	6.551	359	100.00	671
Wisconsin	24	3,347,812.74	2.21%	7.481	359	100.00	661
Wyoming	3	501,000.00	0.33%	6.957	360	100.00	647
Total	**1,169**	**151,654,258.23**	**100.00%**	**7.479**	**356**	**100.00**	**662**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	8	1,324,148.48	1.14%	5.923	360	100.00	723
5.500 - 5.999	41	7,113,969.48	6.12%	6.253	360	100.00	725
6.000 - 6.499	137	24,895,128.73	21.40%	6.559	360	100.00	685
6.500 - 6.999	198	32,860,026.41	28.25%	7.023	360	100.00	660
7.000 - 7.499	186	26,973,869.48	23.19%	7.573	360	100.00	641
7.500 - 7.999	85	11,019,544.48	9.47%	8.057	360	100.00	630
8.000 - 8.499	53	6,928,523.06	5.96%	8.447	359	100.00	622
8.500 - 8.999	17	1,586,245.21	1.36%	9.100	359	100.00	617
9.000 - 9.499	13	1,608,242.13	1.38%	9.377	359	100.00	593
9.500 - 9.999	12	1,374,120.22	1.18%	10.043	359	100.00	598
10.000 -10.499	5	420,229.27	0.36%	10.460	359	100.00	591
10.500 -10.999	1	112,100.00	0.10%	10.000	360	100.00	598
11.000 -11.499	2	107,985.84	0.09%	11.728	360	100.00	589
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.500 - 5.999	23	5,460,754.81	4.69%	5.866	359	100.00	700
6.000 - 6.499	57	11,395,281.63	9.80%	6.269	360	100.00	698
6.500 - 6.999	185	32,479,801.96	27.92%	6.769	360	100.00	673
7.000 - 7.499	153	23,311,601.20	20.04%	7.226	360	100.00	657
7.500 - 7.999	183	24,937,190.99	21.44%	7.721	360	100.00	639
8.000 - 8.499	69	9,262,105.29	7.96%	8.235	360	100.00	633
8.500 - 8.999	44	4,974,252.84	4.28%	8.726	359	100.00	620
9.000 - 9.499	14	1,315,794.02	1.13%	9.158	360	100.00	614

9.500 - 9.999	15	1,771,838.56	1.52%	9.627	359	100.00	594
10.000 -10.499	5	506,625.64	0.44%	10.178	360	100.00	593
10.500 -10.999	8	800,900.01	0.69%	10.673	359	100.00	592
11.000 -11.499	1	58,000.00	0.05%	11.450	360	100.00	595
12.000 -12.499	1	49,985.84	0.04%	12.050	359	100.00	583
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
11.500 -11.999	23	5,460,754.81	4.69%	5.866	359	100.00	700
12.000 -12.499	57	11,395,281.63	9.80%	6.269	360	100.00	698
12.500 -12.999	185	32,479,801.96	27.92%	6.769	360	100.00	673
13.000 -13.499	153	23,311,601.20	20.04%	7.226	360	100.00	657
13.500 -13.999	183	24,937,190.99	21.44%	7.721	360	100.00	639
14.000 -14.499	69	9,262,105.29	7.96%	8.235	360	100.00	633
14.500 -14.999	44	4,974,252.84	4.28%	8.726	359	100.00	620
15.000 -15.499	14	1,315,794.02	1.13%	9.158	360	100.00	614
15.500 -15.999	15	1,771,838.56	1.52%	9.627	359	100.00	594
16.000 -16.499	5	506,625.64	0.44%	10.178	360	100.00	593
16.500 -16.999	8	800,900.01	0.69%	10.673	359	100.00	592
17.000 -17.499	1	58,000.00	0.05%	11.450	360	100.00	595
18.000 -18.499	1	49,985.84	0.04%	12.050	359	100.00	583
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	758	116,324,132.79	100.00%	7.291	360	100.00	658
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	758	116,324,132.79	100.00%	7.291	360	100.00	658
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
05/01/06	4	410,264.36	0.35%	7.782	355	100.00	636
06/01/06	10	1,418,375.25	1.22%	7.602	356	100.00	641
07/01/06	23	3,512,910.04	3.02%	7.082	357	100.00	677
08/01/06	36	7,317,809.47	6.29%	7.154	358	100.00	655
09/01/06	111	14,859,016.06	12.77%	7.627	359	100.00	652
10/01/06	465	70,138,181.41	60.30%	7.269	360	100.00	659
11/01/06	25	4,726,850.00	4.06%	7.124	360	100.00	666
05/01/07	1	171,038.65	0.15%	7.350	355	100.00	686
07/01/07	1	111,848.17	0.10%	7.950	357	100.00	625

09/01/07	10	1,356,197.00	1.17%	7.228	359	100.00	668
10/01/07	65	11,165,642.38	9.60%	7.140	360	100.00	656
11/01/07	7	1,136,000.00	0.98%	7.350	360	100.00	641
Total	**758**	**116,324,132.79**	**100.00%**	**7.291**	**360**	**100.00**	**658**

Equifirst: 2004-3 (Adjustable)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$392,589,470	$31,000	$619,557
Average Scheduled Principal Balance	$159,330		
Number of Mortgage Loans	2,464		
Weighted Average Gross Coupon	6.958%	4.800%	12.050%
Weighted Average FICO Score	634	500	817
Weighted Average Combined Original LTV	88.66%	12.70%	100.00%
Weighted Average Original Term	360 months	360 months	360 months
Weighted Average Stated Remaining Term	360 months	355 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.625%	4.520%	11.310%
Weighted Average Minimum Interest Rate	6.958%	4.800%	12.050%
Weighted Average Maximum Interest Rate	12.958%	10.800%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		May 1 2034	Nov 1 2034
Maximum Zip Code Concentration	0.33%	89129 (Las Vegas, NV)	
ARM	100.00%		
2/28 6 Mo LIBOR ARM	87.88%		
3/27 6 Mo LIBOR ARM	12.12%		
Interest Only	11.83%		
Not Interest Only	88.17%		
Prepay Penalty: 0 months	21.65%		
Prepay Penalty: 12 months	4.26%		
Prepay Penalty: 24 months	58.34%		
Prepay Penalty: 30 months	0.74%		
Prepay Penalty: 36 months	15.00%		
First Lien	100.00%		
Alternative Documentation	3.08%		
Full Documentation	81.81%		
Stated Documentation	15.11%		
Cash Out Refinance	58.54%		
Land Contract	0.42%		
Purchase	35.94%		
Rate/Term Refinance	5.11%		
2 Units	2.18%		
3 Units	0.39%		
4 Units	0.16%		
Condominium	5.44%		
Modular Home	0.03%		
Single Family	88.55%		
Townhouse	3.25%		
Investor	2.30%		
Primary	97.70%		
Top 5 States:			
California	11.03%		
Virginia	7.33%		
Florida	5.43%		
Maryland	5.36%		
Michigan	4.98%		

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	66	2,968,715.81	0.76%	8.218	359	75.89	584
50,000.01 - 100,000.00	653	51,343,819.58	13.08%	7.470	360	87.94	624
100,000.01 - 150,000.00	659	81,695,849.95	20.81%	7.217	360	89.26	633
150,000.01 - 200,000.00	485	83,636,156.72	21.30%	7.010	360	89.73	633
200,000.01 - 250,000.00	258	57,695,589.24	14.70%	6.683	360	88.94	640
250,000.01 - 300,000.00	155	42,663,173.66	10.87%	6.703	360	87.88	631
300,000.01 - 350,000.00	75	24,465,365.34	6.23%	6.677	360	88.84	639
350,000.01 - 400,000.00	47	17,738,563.17	4.52%	6.568	360	86.31	634
400,000.01 - 450,000.00	36	15,398,122.15	3.92%	6.509	359	87.48	642
450,000.01 - 500,000.00	22	10,570,790.38	2.69%	6.221	359	89.22	644
500,000.01 - 550,000.00	5	2,605,985.99	0.66%	6.697	360	90.05	676
550,000.01 - 600,000.00	2	1,187,781.35	0.30%	6.924	358	82.44	658
600,000.01 - 650,000.00	1	619,557.09	0.16%	7.690	359	100.00	676
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	1,175,680.00	0.30%	4.927	360	76.70	649
5.000 - 5.499	41	9,019,159.35	2.30%	5.306	359	79.49	649
5.500 - 5.999	199	43,583,247.91	11.10%	5.789	360	83.72	653
6.000 - 6.499	346	64,614,464.11	16.46%	6.255	360	86.54	650
6.500 - 6.999	631	109,784,202.87	27.96%	6.757	360	89.18	640
7.000 - 7.499	419	62,380,984.57	15.89%	7.219	359	90.29	631
7.500 - 7.999	435	58,441,740.76	14.89%	7.724	360	91.18	620
8.000 - 8.499	171	21,706,644.54	5.53%	8.226	360	91.97	603
8.500 - 8.999	113	12,496,430.48	3.18%	8.696	360	92.73	590
9.000 - 9.499	47	3,988,108.96	1.02%	9.174	359	89.99	574
9.500 - 9.999	31	3,033,738.03	0.77%	9.665	359	90.71	572
10.000 -10.499	11	1,048,711.38	0.27%	10.177	359	87.28	558
10.500 -10.999	12	1,159,636.79	0.30%	10.654	359	96.81	578
11.000 -11.499	1	58,000.00	0.01%	11.450	360	100.00	595
11.500 -11.999	1	48,734.84	0.01%	11.630	359	75.00	500
12.000 -12.499	1	49,985.84	0.01%	12.050	359	100.00	583
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
500-524	24	2,791,004.61	0.71%	9.170	360	76.25	513
525-549	137	16,716,048.18	4.26%	7.909	360	80.81	538
550-574	207	29,699,069.97	7.56%	7.422	360	81.37	563
575-599	250	37,117,661.33	9.45%	7.336	360	84.92	588
600-624	539	84,697,041.72	21.57%	6.971	360	88.09	612
625-649	512	85,304,977.70	21.73%	6.819	360	91.03	637

650-674	361	62,206,804.15	15.85%	6.673	360	90.99	661
675-699	198	36,215,007.60	9.22%	6.713	359	91.28	685
700+	236	37,841,855.17	9.64%	6.629	360	92.02	734
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	21	1,782,046.19	0.45%	7.255	359	40.34	590
50.00- 54.99	11	1,572,757.42	0.40%	6.648	359	52.53	599
55.00- 59.99	15	2,157,145.41	0.55%	6.244	360	57.75	594
60.00- 64.99	26	2,644,452.94	0.67%	6.801	360	62.17	605
65.00- 69.99	49	7,890,176.86	2.01%	6.424	360	67.88	598
70.00- 74.99	84	13,066,924.37	3.33%	6.637	360	71.98	611
75.00- 79.99	134	23,611,165.01	6.01%	6.734	359	77.10	609
80.00	400	64,040,093.79	16.31%	6.672	360	80.00	642
80.01- 84.99	71	12,027,683.85	3.06%	6.565	360	83.39	614
85.00- 89.99	306	46,710,374.91	11.90%	6.940	360	86.02	609
90.00- 94.99	398	67,308,083.74	17.14%	6.932	360	90.36	620
95.00- 99.99	173	30,499,092.09	7.77%	7.011	360	95.48	647
100.00	776	119,279,473.85	30.38%	7.291	360	100.00	658
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
360	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Stated Remaining Term (montl	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
301-360	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	64	8,280,551.83	2.11%	6.846	360	82.68	632
20.01 -25.00	62	7,936,492.80	2.02%	6.901	360	86.14	626
25.01 -30.00	138	18,582,835.37	4.73%	7.015	359	86.90	638
30.01 -35.00	268	39,646,609.58	10.10%	6.977	360	87.71	635
35.01 -40.00	337	55,454,255.67	14.13%	6.866	360	88.56	638
40.01 -45.00	639	108,778,818.01	27.71%	6.919	360	88.43	636
45.01 -50.00	914	145,654,246.97	37.10%	7.032	360	89.83	631
50.01 -55.00	40	8,023,260.20	2.04%	6.738	360	88.79	627
55.01 -60.00	1	182,000.00	0.05%	6.250	360	87.08	595
60.01+	1	50,400.00	0.01%	9.550	360	70.00	506
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	2,190	345,012,478.15	87.88%	6.991	360	88.78	633
3/27 6 Mo LIBOR ARM	274	47,576,992.28	12.12%	6.721	360	87.78	639
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	191	46,451,986.38	11.83%	6.494	360	93.19	663
Not Interest Only	2,273	346,137,484.05	88.17%	7.020	360	88.05	630
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Prepayment Penalty Original T	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	560	85,012,803.36	21.65%	7.117	360	88.11	631
Prepay Penalty: 12 months	74	16,733,672.28	4.26%	6.940	359	87.38	641
Prepay Penalty: 24 months	1,431	229,022,873.12	58.34%	6.918	360	88.86	634
Prepay Penalty: 30 months	15	2,915,081.72	0.74%	6.987	360	90.60	642
Prepay Penalty: 36 months	384	58,905,039.95	15.00%	6.888	360	88.92	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	63	12,078,972.93	3.08%	6.740	360	85.10	623
Full Documentation	2,093	321,195,726.87	81.81%	6.948	360	90.06	629
Stated Documentation	308	59,314,770.63	15.11%	7.059	359	81.81	659
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,366	229,810,874.66	58.54%	6.851	360	87.10	624
Land Contract	15	1,637,432.10	0.42%	7.874	359	88.03	584
Purchase	945	141,083,646.78	35.94%	7.116	359	91.36	652
Rate/Term Refinance	138	20,057,516.89	5.11%	7.000	360	87.62	618
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	56	8,577,561.18	2.18%	6.750	360	81.98	633
3 Units	6	1,513,135.00	0.39%	6.492	360	71.35	594
4 Units	3	647,250.78	0.16%	6.875	360	85.98	629
Condominium	128	21,346,672.11	5.44%	6.795	360	90.27	654
Modular Home	1	98,600.00	0.03%	7.150	360	85.00	552
Single Family	2,188	347,638,369.26	88.55%	6.976	360	88.77	633
Townhouse	82	12,767,882.10	3.25%	6.927	360	89.69	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	78	9,019,601.34	2.30%	7.089	359	80.43	656
Primary	2,386	383,569,869.09	97.70%	6.955	360	88.85	633
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	54	6,137,036.49	1.56%	7.393	359	91.56	623
Arizona	94	15,839,127.99	4.03%	6.928	360	92.25	642
Arkansas	10	1,296,250.00	0.33%	7.638	360	94.70	614
California	157	43,285,757.42	11.03%	6.254	360	84.91	638
Colorado	71	13,989,760.51	3.56%	6.686	360	91.23	646
Connecticut	11	2,200,380.62	0.56%	6.541	360	83.16	613
Delaware	15	2,154,937.44	0.55%	6.909	360	87.39	642
Florida	138	21,319,628.57	5.43%	7.091	359	88.46	630
Georgia	113	16,551,126.43	4.22%	7.109	360	90.54	635
Idaho	6	677,817.54	0.17%	7.274	360	88.64	607
Illinois	116	17,759,313.94	4.52%	6.860	360	87.78	634
Indiana	78	8,370,762.97	2.13%	7.261	360	90.04	637
Iowa	26	3,177,567.29	0.81%	7.550	360	95.43	643
Kansas	23	2,629,296.39	0.67%	7.342	360	88.24	637
Kentucky	30	3,352,943.41	0.85%	7.192	360	91.83	643
Louisiana	46	5,604,210.26	1.43%	7.421	359	92.53	637
Maine	27	3,476,387.03	0.89%	7.135	360	87.70	639
Maryland	99	21,048,896.76	5.36%	6.837	360	89.02	627

Massachusetts	28	6,849,508.98	1.74%	6.951	360	84.53	624
Michigan	153	19,553,251.21	4.98%	7.424	360	88.72	625
Minnesota	44	8,287,295.31	2.11%	6.831	360	87.58	643
Mississippi	21	2,657,224.44	0.68%	7.317	359	87.57	604
Missouri	51	5,892,393.75	1.50%	7.396	359	90.80	619
Nebraska	7	708,809.51	0.18%	6.726	359	93.40	631
Nevada	56	11,853,188.00	3.02%	6.568	360	83.54	633
New Hampshire	13	2,839,649.21	0.72%	7.310	360	89.10	620
New Jersey	64	14,113,289.45	3.59%	6.963	359	86.76	633
New Mexico	15	1,936,579.27	0.49%	7.616	360	89.46	617
New York	27	4,477,198.75	1.14%	6.750	359	82.37	622
North Carolina	97	12,333,462.04	3.14%	7.067	360	87.52	636
Ohio	114	14,312,426.87	3.65%	7.201	360	92.53	635
Oklahoma	20	2,251,239.72	0.57%	7.217	360	92.99	652
Oregon	22	4,280,662.66	1.09%	6.710	360	84.90	655
Pennsylvania	137	17,705,361.47	4.51%	7.231	359	89.78	633
Rhode Island	10	2,558,703.95	0.65%	6.746	359	82.86	610
South Carolina	57	6,604,161.60	1.68%	7.301	359	89.67	626
South Dakota	1	110,000.00	0.03%	7.800	360	100.00	652
Tennessee	66	8,135,617.77	2.07%	7.200	359	94.56	631
Texas	69	8,340,659.40	2.12%	7.279	359	88.16	630
Utah	18	3,718,232.56	0.95%	7.037	360	88.83	630
Virginia	153	28,792,366.18	7.33%	6.811	360	88.17	638
Washington	36	5,855,428.34	1.49%	6.879	360	91.02	636
Wisconsin	69	9,259,558.93	2.36%	7.202	360	91.01	635
Wyoming	2	292,000.00	0.07%	6.834	360	90.14	630
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	21	4,255,837.19	1.08%	5.310	360	76.15	661
5.000 - 5.499	148	29,712,734.54	7.57%	5.691	360	81.89	652
5.500 - 5.999	320	55,991,935.73	14.26%	6.160	360	84.88	649
6.000 - 6.499	511	90,965,161.56	23.17%	6.577	360	88.43	648
6.500 - 6.999	580	94,742,766.58	24.13%	7.008	360	90.10	636
7.000 - 7.499	429	61,342,310.62	15.63%	7.565	360	91.52	623
7.500 - 7.999	217	29,565,704.10	7.53%	8.015	360	91.72	599
8.000 - 8.499	128	15,466,626.99	3.94%	8.494	359	91.57	590
8.500 - 8.999	48	4,378,930.28	1.12%	9.055	359	93.76	586
9.000 - 9.499	28	3,021,725.45	0.77%	9.511	359	89.30	570
9.500 - 9.999	22	2,126,210.10	0.54%	10.004	359	92.42	574
10.000 -10.499	8	750,706.61	0.19%	10.435	359	96.25	574
10.500 -10.999	1	112,100.00	0.03%	10.000	360	100.00	598
11.000 -11.499	3	156,720.68	0.04%	11.697	359	92.23	562
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	1,175,680.00	0.30%	4.927	360	76.70	649
5.000 - 5.499	41	9,019,159.35	2.30%	5.306	359	79.49	649
5.500 - 5.999	199	43,583,247.91	11.10%	5.789	360	83.72	653

6.000 - 6.499	345	64,388,364.11	16.40%	6.254	360	86.51	650
6.500 - 6.999	632	110,010,302.87	28.02%	6.756	360	89.19	640
7.000 - 7.499	419	62,380,984.57	15.89%	7.219	359	90.29	631
7.500 - 7.999	435	58,441,740.76	14.89%	7.724	360	91.18	620
8.000 - 8.499	171	21,706,644.54	5.53%	8.226	360	91.97	603
8.500 - 8.999	113	12,496,430.48	3.18%	8.696	360	92.73	590
9.000 - 9.499	47	3,988,108.96	1.02%	9.174	359	89.99	574
9.500 - 9.999	31	3,033,738.03	0.77%	9.665	359	90.71	572
10.000 -10.499	11	1,048,711.38	0.27%	10.177	359	87.28	558
10.500 -10.999	12	1,159,636.79	0.30%	10.654	359	96.81	578
11.000 -11.499	1	58,000.00	0.01%	11.450	360	100.00	595
11.500 -11.999	1	48,734.84	0.01%	11.630	359	75.00	500
12.000 -12.499	1	49,985.84	0.01%	12.050	359	100.00	583
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.500 -10.999	5	1,175,680.00	0.30%	4.927	360	76.70	649
11.000 -11.499	41	9,019,159.35	2.30%	5.306	359	79.49	649
11.500 -11.999	199	43,583,247.91	11.10%	5.789	360	83.72	653
12.000 -12.499	345	64,388,364.11	16.40%	6.254	360	86.51	650
12.500 -12.999	632	110,010,302.87	28.02%	6.756	360	89.19	640
13.000 -13.499	419	62,380,984.57	15.89%	7.219	359	90.29	631
13.500 -13.999	435	58,441,740.76	14.89%	7.724	360	91.18	620
14.000 -14.499	171	21,706,644.54	5.53%	8.226	360	91.97	603
14.500 -14.999	113	12,496,430.48	3.18%	8.696	360	92.73	590
15.000 -15.499	47	3,988,108.96	1.02%	9.174	359	89.99	574
15.500 -15.999	31	3,033,738.03	0.77%	9.665	359	90.71	572
16.000 -16.499	11	1,048,711.38	0.27%	10.177	359	87.28	558
16.500 -16.999	12	1,159,636.79	0.30%	10.654	359	96.81	578
17.000 -17.499	1	58,000.00	0.01%	11.450	360	100.00	595
17.500 -17.999	1	48,734.84	0.01%	11.630	359	75.00	500
18.000 -18.499	1	49,985.84	0.01%	12.050	359	100.00	583
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,464	392,589,470.43	100.00%	6.958	360	88.66	634
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
05/01/06	8	1,413,920.45	0.36%	7.082	355	84.57	626
06/01/06	19	2,867,591.00	0.73%	7.000	356	93.42	641
07/01/06	44	6,567,538.67	1.67%	7.028	357	93.15	663
08/01/06	98	18,402,099.30	4.69%	7.057	358	90.92	639
09/01/06	473	70,287,526.43	17.90%	7.177	359	86.64	627
10/01/06	1,462	229,540,902.30	58.47%	6.939	360	88.97	633
11/01/06	86	15,932,900.00	4.06%	6.812	360	90.73	638
05/01/07	1	171,038.65	0.04%	7.350	355	100.00	686
06/01/07	4	672,264.65	0.17%	6.810	356	80.29	612
07/01/07	3	464,148.55	0.12%	6.480	357	89.73	650
08/01/07	13	2,046,249.38	0.52%	6.739	358	77.94	627
09/01/07	56	8,990,083.03	2.29%	6.802	359	84.33	630
10/01/07	178	31,850,808.02	8.11%	6.728	360	89.49	642
11/01/07	19	3,382,400.00	0.86%	6.408	360	87.39	642
Total	**2,464**	**392,589,470.43**	**100.00%**	**6.958**	**360**	**88.66**	**634**

Equifirst: 2004-3 (Fixed Rate)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$80,591,345	$13,540	$418,000
Average Scheduled Principal Balance	$102,795		
Number of Mortgage Loans	784		
Weighted Average Gross Coupon	7.681%	5.775%	12.500%
Weighted Average FICO Score	656	503	808
Weighted Average Combined Original LTV	91.09%	27.78%	100.00%
Weighted Average Original Term	346 months	120 months	360 months
Weighted Average Stated Remaining Term	346 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	0.000%	0.000%	0.000%
Weighted Average Minimum Interest Rate	0.000%	0.000%	0.000%
Weighted Average Maximum Interest Rate	0.000%	0.000%	0.000%
Weighted Average Initial Rate Cap	0.000%	0.000%	0.000%
Weighted Average Subsequent Rate Cap	0.000%	0.000%	0.000%
Weighted Average Months to Roll	months	months	months
Maturity Date		Jun 1 2014	Nov 1 2034
Maximum Zip Code Concentration	0.73%	92399 (Yucaipa, CA)	
Fixed Rate	100.00%		
Fixed Rate 10 Year	0.02%		
Fixed Rate 15 Year	3.74%		
Fixed Rate 20 Year	5.49%		
Fixed Rate 25 Year	0.64%		
Fixed Rate 30 Year	90.11%		
Interest Only	2.77%		
Not Interest Only	97.23%		
Prepay Penalty: 0 months	15.00%		
Prepay Penalty: 12 months	7.10%		
Prepay Penalty: 24 months	8.12%		
Prepay Penalty: 30 months	0.19%		
Prepay Penalty: 36 months	69.58%		
First Lien	89.56%		
Second Lien	10.44%		
Alternative Documentation	2.77%		
Full Documentation	89.88%		
Stated Documentation	7.34%		
Cash Out Refinance	67.04%		
Land Contract	0.33%		
Purchase	25.70%		
Rate/Term Refinance	6.92%		
2 Units	1.81%		
3 Units	0.61%		
4 Units	0.05%		
Condominium	2.46%		
Single Family	93.35%		
Townhouse	1.72%		
Investor	1.44%		
Primary	98.56%		
Top 5 States:			
Pennsylvania	8.27%		
Tennessee	7.05%		
Florida	6.49%		
Virginia	6.26%		
New York	6.24%		

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	206	6,563,001.58	8.14%	10.180	312	93.30	640
50,000.01 - 100,000.00	264	20,020,703.59	24.84%	8.217	346	91.24	648
100,000.01 - 150,000.00	143	17,521,395.63	21.74%	7.542	344	90.57	655
150,000.01 - 200,000.00	100	17,275,848.66	21.44%	7.194	353	92.18	664
200,000.01 - 250,000.00	34	7,549,086.04	9.37%	6.859	351	92.45	666
250,000.01 - 300,000.00	19	5,181,949.32	6.43%	6.892	360	88.00	658
300,000.01 - 350,000.00	7	2,254,200.00	2.80%	6.866	360	90.11	665
350,000.01 - 400,000.00	8	2,995,560.55	3.72%	6.703	345	89.54	679
400,000.01 - 450,000.00	3	1,229,600.00	1.53%	6.698	340	79.30	615
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.500 - 5.999	9	2,016,976.12	2.50%	5.939	360	86.49	700
6.000 - 6.499	35	6,857,161.30	8.51%	6.246	353	87.62	681
6.500 - 6.999	114	19,544,677.08	24.25%	6.779	354	89.93	669
7.000 - 7.499	100	13,088,159.48	16.24%	7.264	351	90.05	660
7.500 - 7.999	167	18,107,368.96	22.47%	7.749	340	91.38	650
8.000 - 8.499	72	7,184,217.61	8.91%	8.237	348	90.10	625
8.500 - 8.999	46	3,681,202.63	4.57%	8.682	331	92.19	626
9.000 - 9.499	31	1,621,183.55	2.01%	9.182	333	92.33	666
9.500 - 9.999	48	2,238,879.86	2.78%	9.743	337	98.74	661
10.000 -10.499	27	1,124,487.23	1.40%	10.157	341	98.03	664
10.500 -10.999	55	2,275,897.32	2.82%	10.750	328	99.62	637
11.000 -11.499	43	1,422,713.48	1.77%	11.235	319	98.13	616
11.500 -11.999	34	1,302,523.41	1.62%	11.599	318	98.58	609
12.000 -12.499	2	78,933.83	0.10%	12.191	323	100.00	593
12.500 -12.999	1	46,963.51	0.06%	12.500	357	100.00	642
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
500-524	3	125,484.96	0.16%	11.442	359	72.61	511
525-549	26	2,228,977.55	2.77%	8.339	355	73.81	539
550-574	24	2,979,360.74	3.70%	7.893	348	77.33	563
575-599	50	5,961,699.59	7.40%	7.712	355	79.26	587
600-624	115	7,428,988.16	9.22%	8.799	330	87.84	612
625-649	169	16,817,695.99	20.87%	7.836	342	91.52	636
650-674	170	17,741,735.07	22.01%	7.646	350	92.88	661
675-699	101	12,212,904.88	15.15%	7.314	349	95.35	686
700+	126	15,094,498.43	18.73%	7.116	345	96.76	733
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	10	856,669.48	1.06%	7.023	353	41.49	613
50.00- 54.99	4	513,500.00	0.64%	6.838	339	51.68	625
55.00- 59.99	3	228,981.00	0.28%	7.099	360	56.83	622
60.00- 64.99	10	1,642,591.50	2.04%	7.115	354	61.97	589
65.00- 69.99	12	1,190,035.73	1.48%	7.136	340	67.42	619
70.00- 74.99	27	2,370,378.53	2.94%	7.644	331	71.37	587
75.00- 79.99	25	3,265,070.56	4.05%	7.190	352	77.01	622
80.00	53	6,512,870.46	8.08%	7.249	345	80.00	642
80.01- 84.99	19	2,555,661.52	3.17%	7.406	360	83.31	639
85.00- 89.99	63	7,447,049.59	9.24%	7.416	350	85.85	620
90.00- 94.99	66	8,010,574.28	9.94%	7.517	344	91.08	649
95.00- 99.99	76	9,755,384.50	12.10%	7.335	343	95.98	674
100.00	416	36,242,578.22	44.97%	8.084	345	100.00	677
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	13,539.88	0.02%	10.850	116	100.00	625
180	37	3,014,099.67	3.74%	7.929	179	89.11	660
240	111	4,424,975.32	5.49%	8.960	239	94.14	647
300	2	519,080.92	0.64%	7.123	300	95.00	633
360	633	72,619,649.58	90.11%	7.597	360	90.96	656
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Stated Remaining Term (month	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	13,539.88	0.02%	10.850	116	100.00	625
121-180	37	3,014,099.67	3.74%	7.929	179	89.11	660
181-240	111	4,424,975.32	5.49%	8.960	239	94.14	647
241-300	2	519,080.92	0.64%	7.123	300	95.00	633
301-360	633	72,619,649.58	90.11%	7.597	360	90.96	656
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	17	1,334,627.28	1.66%	7.797	337	79.80	620
20.01 -25.00	30	2,785,871.50	3.46%	7.504	342	87.28	654
25.01 -30.00	63	5,607,979.25	6.96%	7.660	336	86.32	652
30.01 -35.00	69	6,833,784.81	8.48%	7.729	345	88.52	650
35.01 -40.00	135	14,743,396.55	18.29%	7.481	349	92.01	664
40.01 -45.00	160	17,123,818.98	21.25%	7.682	353	92.02	657
45.01 -50.00	291	30,595,224.48	37.96%	7.751	343	92.34	656
50.01 -55.00	19	1,566,642.52	1.94%	8.294	340	92.65	641
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Fixed Rate	784	80,591,345.37	100.00%	7.681	346	91.09	656
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Fixed Rate 10 Year	1	13,539.88	0.02%	10.850	116	100.00	625
Fixed Rate 15 Year	37	3,014,099.67	3.74%	7.929	179	89.11	660
Fixed Rate 20 Year	111	4,424,975.32	5.49%	8.960	239	94.14	647
Fixed Rate 25 Year	2	519,080.92	0.64%	7.123	300	95.00	633
Fixed Rate 30 Year	633	72,619,649.58	90.11%	7.597	360	90.96	656
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	9	2,235,450.00	2.77%	6.608	360	95.88	682
Not Interest Only	775	78,355,895.37	97.23%	7.712	345	90.96	655
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Prepayment Penalty Original Te	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	143	12,089,247.45	15.00%	8.208	336	89.92	649
Prepay Penalty: 12 months	62	5,725,657.84	7.10%	8.141	336	88.66	645
Prepay Penalty: 24 months	143	6,547,018.56	8.12%	9.825	325	98.15	655
Prepay Penalty: 30 months	1	156,750.00	0.19%	7.950	360	95.00	634
Prepay Penalty: 36 months	435	56,072,671.52	69.58%	7.270	351	90.76	659
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	566	72,174,719.06	89.56%	7.357	348	90.08	656
Second Lien	218	8,416,626.31	10.44%	10.460	325	99.78	657
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	13	2,236,000.15	2.77%	7.488	359	84.51	647
Full Documentation	693	72,439,046.89	89.88%	7.601	346	91.34	654
Stated Documentation	78	5,916,298.33	7.34%	8.742	339	90.51	682
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	457	54,027,440.24	67.04%	7.435	346	89.27	650
Land Contract	2	269,739.08	0.33%	7.010	358	75.16	672
Purchase	277	20,715,791.24	25.70%	8.350	346	96.89	675
Rate/Term Refinance	48	5,578,374.81	6.92%	7.615	340	88.01	638
Total	784	80,591,345.37	100.00%	7.681	346	91.09	656

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	20	1,456,108.43	1.81%	8.274	351	85.98	650
3 Units	3	487,600.00	0.61%	6.997	340	63.38	589
4 Units	1	41,000.00	0.05%	9.300	360	51.90	764
Condominium	22	1,984,155.88	2.46%	7.542	344	91.52	651
Single Family	723	75,235,841.11	93.35%	7.671	346	91.46	657
Townhouse	15	1,386,639.95	1.72%	8.002	352	86.95	633
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	13	1,158,567.74	1.44%	7.924	348	80.83	643
Primary	771	79,432,777.63	98.56%	7.678	346	91.24	656
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	25	2,265,493.75	2.81%	7.632	328	92.92	664
Arizona	24	1,538,192.91	1.91%	8.355	336	96.72	656
Arkansas	7	808,608.39	1.00%	8.033	285	92.95	648
California	37	4,652,223.09	5.77%	7.824	353	89.15	656
Colorado	23	2,815,565.60	3.49%	7.315	357	93.18	669
Connecticut	3	287,963.81	0.36%	7.761	360	83.80	627
Delaware	7	1,217,175.79	1.51%	7.526	360	87.23	645
Florida	52	5,227,900.23	6.49%	7.684	350	92.18	661
Georgia	33	3,582,466.25	4.45%	7.930	356	94.69	652
Idaho	2	175,678.78	0.22%	7.614	349	100.00	682
Illinois	29	3,588,757.38	4.45%	7.107	354	90.70	653
Indiana	24	2,009,936.95	2.49%	7.737	331	96.60	664
Iowa	3	257,073.32	0.32%	8.651	360	95.05	628
Kansas	5	549,657.88	0.68%	7.279	360	93.09	664
Kentucky	14	1,006,168.60	1.25%	7.717	344	90.84	647
Louisiana	21	2,557,912.49	3.17%	7.660	354	93.49	648
Maine	3	256,873.81	0.32%	7.508	321	76.29	638
Maryland	22	2,957,175.33	3.67%	7.802	357	91.12	654
Massachusetts	3	615,511.32	0.76%	7.083	360	84.77	654
Michigan	26	2,039,337.74	2.53%	8.130	347	87.15	629
Minnesota	11	486,859.33	0.60%	9.682	341	100.00	661
Mississippi	9	820,682.12	1.02%	7.592	345	91.16	629
Missouri	8	453,136.13	0.56%	7.823	354	87.76	667
Nebraska	4	428,660.50	0.53%	6.773	360	89.96	701
Nevada	8	1,286,000.00	1.60%	6.678	351	70.00	632
New Jersey	11	2,019,874.16	2.51%	7.578	326	88.62	653
New Mexico	5	481,313.33	0.60%	7.994	354	90.43	661
New York	54	5,026,220.37	6.24%	8.106	352	88.74	645
North Carolina	26	1,963,355.50	2.44%	7.988	336	91.43	672
Ohio	24	2,337,563.07	2.90%	7.176	356	93.31	682
Oklahoma	11	1,098,769.98	1.36%	7.562	350	93.51	636
Oregon	5	731,572.71	0.91%	6.703	360	91.95	750
Pennsylvania	60	6,664,262.73	8.27%	7.441	354	93.89	662
Rhode Island	5	494,217.49	0.61%	8.417	179	88.24	653
South Carolina	22	2,271,337.27	2.82%	7.842	311	90.48	660
Tennessee	51	5,681,231.99	7.05%	7.326	348	93.18	668
Texas	40	2,759,433.44	3.42%	8.467	319	83.47	623
Utah	5	743,862.26	0.92%	7.227	357	92.39	662
Virginia	52	5,043,171.33	6.26%	7.970	347	90.02	650
Washington	3	585,050.00	0.73%	6.757	360	94.38	663
Wisconsin	5	452,098.24	0.56%	7.790	353	88.71	645
Wyoming	2	353,000.00	0.44%	6.750	360	100.00	653
Total	**784**	**80,591,345.37**	**100.00%**	**7.681**	**346**	**91.09**	**656**

Equifirst: 2004-3 (IO only)
ALL

		Minimum	Maximum
Scheduled Principal Balance	$48,687,436	$91,000	$529,666
Average Scheduled Principal Balance	$243,437		
Number of Mortgage Loans	200		
Weighted Average Gross Coupon	6.500%	5.350%	8.200%
Weighted Average FICO Score	664	598	794
Weighted Average Combined Original LTV	93.32%	54.60%	100.00%
Weighted Average Combined Original LTV (including silent seconds)	93.57%	54.60%	100.00%
Weighted Average Original Term	360 months	360 months	360 months
Weighted Average Stated Remaining Term	360 months	356 months	360 months
Weighted Average Seasoning	0 months	0 months	4 months
Weighted Average Gross Margin	6.254%	4.770%	7.960%
Weighted Average Minimum Interest Rate	6.494%	5.350%	8.200%
Weighted Average Maximum Interest Rate	12.494%	11.350%	14.200%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	26 months	20 months	36 months
Maturity Date		Jun 1 2034	Nov 1 2034
Maximum Zip Code Concentration	1.54%	92021 (Crest, CA)	
ARM	95.41%		
Fixed Rate	4.59%		
2/28 6 Mo LIBOR ARM	74.59%		
3/27 6 Mo LIBOR ARM	20.82%		
Fixed Rate 30 Year	4.59%		
Interest Only	100.00%		
Prepay Penalty: 0 months	10.17%		
Prepay Penalty: 12 months	7.47%		
Prepay Penalty: 24 months	59.96%		
Prepay Penalty: 36 months	22.40%		
First Lien	100.00%		
Alternative Documentation	2.79%		
Full Documentation	96.50%		
Stated Documentation	0.71%		
Cash Out Refinance	67.29%		
Purchase	26.01%		
Rate/Term Refinance	6.71%		
Condominium	8.67%		
Single Family	89.25%		
Townhouse	2.08%		
Primary	100.00%		
Top 5 States:			
California	28.15%		
Colorado	11.48%		
Arizona	9.42%		
Virginia	8.70%		
Florida	4.38%		

Equifirst: 2004-3

ALL

Current Principal Balance	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
50,000.01 - 100,000.00	1	91,000.00	0.19%	6.500	360	100.00	701
100,000.01 - 150,000.00	37	4,721,714.99	9.70%	6.889	360	95.14	666
150,000.01 - 200,000.00	43	7,436,975.50	15.27%	6.786	360	96.35	666
200,000.01 - 250,000.00	40	9,072,127.09	18.63%	6.542	360	93.28	661
250,000.01 - 300,000.00	35	9,632,177.44	19.78%	6.485	360	92.23	664
300,000.01 - 350,000.00	11	3,584,249.98	7.36%	6.148	360	87.73	649
350,000.01 - 400,000.00	11	4,068,284.99	8.36%	6.470	360	93.75	656
400,000.01 - 450,000.00	11	4,754,293.95	9.76%	6.288	360	92.28	682
450,000.01 - 500,000.00	10	4,796,946.45	9.85%	6.147	359	93.06	649
500,000.01 - 550,000.00	1	529,665.99	1.09%	6.250	360	100.00	794
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Current Gross Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	3	935,539.14	1.92%	5.365	360	80.14	656
5.500 - 5.999	38	11,696,697.58	24.02%	5.805	360	88.61	677
6.000 - 6.499	44	10,829,379.59	22.24%	6.247	360	92.78	672
6.500 - 6.999	68	16,058,539.00	32.98%	6.734	360	94.83	657
7.000 - 7.499	33	6,569,251.08	13.49%	7.213	360	98.11	648
7.500 - 7.999	10	1,629,529.99	3.35%	7.652	360	100.00	663
8.000 - 8.499	4	968,500.00	1.99%	8.145	360	100.00	645
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
575-599	1	234,000.00	0.48%	6.500	359	90.00	598
600-624	20	5,865,878.63	12.05%	6.470	360	84.13	614
625-649	62	14,153,289.60	29.07%	6.693	360	94.20	637
650-674	54	12,909,239.53	26.51%	6.523	360	94.66	659
675-699	33	8,116,636.28	16.67%	6.368	359	92.64	686
700+	30	7,408,392.34	15.22%	6.257	360	97.41	742
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Combined Original LTV	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
50.00- 54.99	1	444,999.99	0.91%	5.990	358	54.60	619
65.00- 69.99	2	478,400.00	0.98%	5.787	360	69.61	664
70.00- 74.99	5	1,233,550.00	2.53%	5.988	360	72.72	658
75.00- 79.99	3	856,239.14	1.76%	5.874	359	75.18	636
80.00	7	1,516,400.00	3.11%	5.850	360	80.00	670
80.01- 84.99	6	1,440,410.00	2.96%	6.420	359	83.34	630
85.00- 89.99	16	4,100,299.97	8.42%	6.103	360	86.45	638
90.00- 94.99	38	10,475,654.48	21.52%	6.276	360	90.50	654
95.00- 99.99	22	6,051,673.96	12.43%	6.496	360	95.65	662
100.00	100	22,089,808.84	45.37%	6.808	360	100.00	678
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Stated Remaining Term (montl	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
301-360	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Debt Ratio	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	2	500,849.99	1.03%	5.813	360	90.00	659
20.01 -25.00	6	974,250.00	2.00%	6.777	360	95.54	675
25.01 -30.00	7	1,311,385.00	2.69%	6.598	360	88.91	676
30.01 -35.00	26	5,923,661.34	12.17%	6.505	360	91.97	663
35.01 -40.00	37	9,345,488.71	19.19%	6.531	360	94.15	675
40.01 -45.00	106	26,119,487.34	53.65%	6.523	360	93.86	660
45.01 -50.00	15	4,385,314.00	9.01%	6.245	360	91.12	658
50.01 -55.00	1	127,000.00	0.26%	7.450	359	100.00	756
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	191	46,451,986.38	95.41%	6.494	360	93.19	663
Fixed Rate	9	2,235,450.00	4.59%	6.608	360	95.88	682
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	151	36,316,692.45	74.59%	6.517	360	94.45	667
3/27 6 Mo LIBOR ARM	40	10,135,293.93	20.82%	6.414	360	88.68	650
Fixed Rate 30 Year	9	2,235,450.00	4.59%	6.608	360	95.88	682
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Prepayment Penalty Original T	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Prepay Penalty: 0 months	21	4,953,059.98	10.17%	6.696	360	88.98	668
Prepay Penalty: 12 months	14	3,635,123.82	7.47%	6.799	359	94.05	673
Prepay Penalty: 24 months	120	29,191,858.65	59.96%	6.460	360	94.27	665
Prepay Penalty: 36 months	45	10,907,393.93	22.40%	6.416	360	92.49	657
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	5	1,359,900.00	2.79%	6.524	360	88.23	654
Full Documentation	194	46,981,036.38	96.50%	6.502	360	93.49	664
Stated Documentation	1	346,500.00	0.71%	6.050	360	90.00	651
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	136	32,760,880.16	67.29%	6.442	360	91.33	655
Purchase	50	12,661,514.64	26.01%	6.615	360	97.95	687
Rate/Term Refinance	14	3,265,041.58	6.71%	6.627	360	95.33	666
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Condominium	18	4,221,915.85	8.67%	6.447	360	96.38	677
Single Family	177	43,452,370.53	89.25%	6.493	360	92.89	662
Townhouse	5	1,013,150.00	2.08%	6.987	360	98.81	689
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Primary	200	48,687,436.38	100.00%	6.500	360	93.32	664
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	1	199,999.99	0.41%	5.990	359	100.00	758
Arizona	24	4,586,526.51	9.42%	6.932	360	97.44	652
Arkansas	2	548,000.00	1.13%	6.990	360	93.27	627
California	44	13,705,347.92	28.15%	6.149	360	91.26	661
Colorado	26	5,591,049.63	11.48%	6.623	360	94.66	655
Delaware	1	120,150.00	0.25%	6.330	360	90.00	676
Florida	9	2,134,777.32	4.38%	6.488	359	98.18	677
Georgia	11	1,932,760.00	3.97%	6.858	360	94.94	661
Illinois	6	1,067,562.49	2.19%	6.979	359	92.21	673
Indiana	1	456,999.99	0.94%	6.640	358	93.27	697
Kansas	1	157,700.00	0.32%	6.200	360	95.00	643
Kentucky	1	123,500.00	0.25%	7.350	360	99.20	654
Louisiana	1	184,000.00	0.38%	6.500	358	80.00	682
Maryland	8	2,121,950.00	4.36%	6.672	360	91.39	663
Massachusetts	1	420,000.00	0.86%	6.900	360	100.00	672
Michigan	6	1,142,050.00	2.35%	6.629	360	94.40	651
Minnesota	4	966,150.00	1.98%	6.586	360	88.78	642
Nevada	6	1,624,850.00	3.34%	5.927	360	81.45	662
New Hampshire	3	832,500.00	1.71%	6.752	360	94.82	664
New Jersey	6	1,655,099.98	3.40%	6.683	359	82.20	676
North Carolina	3	500,376.59	1.03%	6.848	359	95.51	675
Ohio	6	880,799.99	1.81%	6.753	360	95.84	665
Pennsylvania	1	252,000.00	0.52%	7.650	360	100.00	648
South Carolina	1	488,250.00	1.00%	5.550	359	93.00	662
Tennessee	4	755,554.98	1.55%	6.652	359	100.00	699
Texas	2	625,145.01	1.28%	6.600	358	98.54	633
Utah	2	484,250.00	0.99%	7.113	360	97.89	654
Virginia	14	4,234,185.98	8.70%	6.386	360	95.56	687
Washington	4	637,900.00	1.31%	6.626	359	100.00	684
Wisconsin	1	258,000.00	0.53%	6.650	360	100.00	679
Total	**200**	**48,687,436.38**	**100.00%**	**6.500**	**360**	**93.32**	**664**

Gross Margin	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	2	480,300.00	1.03%	5.350	360	85.00	694
5.000 - 5.499	20	5,881,339.12	12.66%	5.715	360	83.76	665
5.500 - 5.999	35	8,869,580.27	19.09%	6.069	360	88.46	673
6.000 - 6.499	58	14,483,727.49	31.18%	6.464	360	94.42	664
6.500 - 6.999	50	11,798,567.92	25.40%	6.866	360	97.53	658
7.000 - 7.499	22	4,029,971.59	8.68%	7.361	360	99.72	649
7.500 - 7.999	4	908,499.99	1.96%	8.112	360	100.00	642
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Minimum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
5.000 - 5.499	3	935,539.14	2.01%	5.365	360	80.14	656
5.500 - 5.999	38	11,696,697.58	25.18%	5.805	360	88.61	677
6.000 - 6.499	41	10,010,179.59	21.55%	6.250	360	92.37	669
6.500 - 6.999	65	15,150,289.00	32.61%	6.742	360	95.01	657
7.000 - 7.499	30	6,061,251.08	13.05%	7.208	360	97.95	646
7.500 - 7.999	10	1,629,529.99	3.51%	7.652	360	100.00	663
8.000 - 8.499	4	968,500.00	2.08%	8.145	360	100.00	645
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Maximum Interest Rate	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
11.000 -11.499	3	935,539.14	2.01%	5.365	360	80.14	656
11.500 -11.999	38	11,696,697.58	25.18%	5.805	360	88.61	677
12.000 -12.499	41	10,010,179.59	21.55%	6.250	360	92.37	669
12.500 -12.999	65	15,150,289.00	32.61%	6.742	360	95.01	657
13.000 -13.499	30	6,061,251.08	13.05%	7.208	360	97.95	646
13.500 -13.999	10	1,629,529.99	3.51%	7.652	360	100.00	663
14.000 -14.499	4	968,500.00	2.08%	8.145	360	100.00	645
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Initial Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	191	46,451,986.38	100.00%	6.494	360	93.19	663
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Subsequent Periodic Rate Cap	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	191	46,451,986.38	100.00%	6.494	360	93.19	663
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
june 1006	1	137,000.00	0.29%	6.850	356	100.00	737
july 2006	3	600,500.49	1.29%	6.468	357	100.00	681
aug 2006	9	2,936,572.38	6.32%	6.436	358	97.92	686
sept 2006	20	4,931,243.62	10.62%	6.365	359	92.21	659
oct 2006	104	24,458,475.96	52.65%	6.554	360	94.23	664
nov 2006	14	3,252,900.00	7.00%	6.536	360	95.11	676
july 2007	1	280,000.00	0.60%	5.900	357	83.83	658
aug 2007	2	628,999.99	1.35%	6.139	358	62.03	637
sept 2007	4	1,106,049.98	2.38%	5.783	359	88.49	649
oct 2007	30	7,425,243.96	15.98%	6.606	360	92.01	650
nov 2007	3	695,000.00	1.50%	5.824	360	79.50	652
Total	**191**	**46,451,986.38**	**100.00%**	**6.494**	**360**	**93.19**	**663**

Strat	Number of loans	Aggreg Prin Bal	% of pool by prin bal	Wtd Avg FICO	WAC	WA CLTV	WA loan age	WA DTI	% Full Doc
CURRENT BALANCE									
0.01- 50,000.00	272	9,531,717	2.01%	623	9.569	87.88	1	38.91	1.77%
50,000.01- 75,000.00	387	24,478,828	5.17%	630	8.106	88.99	1	38.63	4.60%
75,000.01- 100,000.00	530	46,885,695	9.91%	631	7.457	88.80	0	40.70	9.03%
100,000.01- 125,000.00	436	49,114,419	10.38%	637	7.266	89.36	0	41.01	9.17%
125,000.01- 150,000.00	366	50,102,827	10.59%	636	7.282	89.61	0	41.50	8.85%
150,000.01- 175,000.00	341	55,197,378	11.67%	639	7.080	90.62	0	42.32	10.27%
175,000.01- 200,000.00	244	45,714,628	9.66%	637	6.994	89.58	0	41.37	8.21%
200,000.01- 225,000.00	167	35,615,693	7.53%	643	6.749	89.87	0	41.37	6.27%
225,000.01- 250,000.00	125	29,628,982	6.26%	643	6.649	88.71	0	42.22	5.16%
250,000.01- 275,000.00	89	23,353,547	4.94%	631	6.684	87.62	0	42.02	4.05%
275,000.01- 300,000.00	85	24,491,576	5.18%	637	6.762	88.15	0	42.42	3.96%
300,000.01- 350,000.00	82	26,719,565	5.65%	642	6.693	88.95	0	43.34	4.04%
350,000.01- 400,000.00	55	20,734,124	4.38%	641	6.588	86.77	0	40.20	3.03%
400,000.01- 450,000.00	39	16,627,722	3.51%	640	6.523	86.87	0	41.96	2.70%
450,000.01- 500,000.00	22	10,570,790	2.23%	644	6.221	89.22	1	42.58	1.62%
500,000.01- 600,000.00	7	3,793,767	0.80%	670	6.768	87.66	1	38.14	0.46%
600,000.01- 700,000.00	1	619,557	0.13%	676	7.690	100.00	1	50.17	0.00%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
ORIGINAL TERM									
120	1	13,540	0.00%	625	10.850	100.00	4	33.75	0.00%
180	37	3,014,100	0.64%	660	7.929	89.11	1	39.64	0.56%
240	111	4,424,975	0.94%	647	8.960	94.14	1	40.90	0.84%
300	2	519,081	0.11%	633	7.123	95.00	0	43.55	0.11%
360	3,097	465,209,120	98.32%	637	7.058	89.02	0	41.45	81.67%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
REM TERM									
	1	13,540	0.00%	625	10.850	100.00	4	33.75	0.00%
169- 180	37	3,014,100	0.64%	660	7.929	89.11	1	39.64	0.56%
229- 240	111	4,424,975	0.94%	647	8.960	94.14	1	40.90	0.84%
289- 300	2	519,081	0.11%	633	7.123	95.00	0	43.55	0.11%
349- 360	3,097	465,209,120	98.32%	637	7.058	89.02	0	41.45	81.67%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
PROP TYPE									
2 Units	76	10,033,670	2.12%	635	6.971	82.56	1	42.74	1.58%
3 Units	9	2,000,735	0.42%	593	6.615	69.40	0	47.16	0.42%
4 Units	4	688,251	0.15%	637	7.019	83.95	0	47.08	0.15%
Condominium	150	23,330,828	4.93%	654	6.859	90.37	0	42.23	4.03%
Modular Home	1	98,600	0.02%	552	7.150	85.00	0	44.33	0.02%
Single Family	2,911	422,874,210	89.37%	637	7.100	89.25	0	41.34	74.38%
Townhouse	97	14,154,522	2.99%	634	7.033	89.42	0	40.83	2.61%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
OCCUPANCY									
Investor	91	10,178,169	2.15%	655	7.184	80.48	1	42.34	1.62%
Primary	3,157	463,002,647	97.85%	637	7.079	89.26	0	41.41	81.57%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
LOAN PURPOSE									
Cash Out Refinance	1,823	283,838,315	59.99%	629	6.962	87.51	0	41.04	50.94%
Land Contract	17	1,907,171	0.40%	596	7.752	86.21	1	41.39	0.37%
Purchase	1,222	161,799,438	34.19%	655	7.274	92.07	1	42.29	27.12%
Rate/Term Refinance	186	25,635,892	5.42%	622	7.134	87.70	0	40.39	4.77%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%

Strat	Number of loans	Aggreg Prin Bal	% of pool by prin bal	Wtd Avg FICO	WAC	WA CLTV	WA loan age	WA DTI	% Full Doc
LTV									
00.01- 50.00	33	2,828,216	0.60%	597	7.164	41.34	0	36.63	0.38%
50.01- 55.00	13	1,896,757	0.40%	608	6.669	52.55	1	42.23	0.37%
55.01- 60.00	22	2,718,526	0.57%	601	6.398	57.95	0	36.88	0.50%
60.01- 65.00	39	4,830,610	1.02%	601	6.815	62.77	0	41.35	0.77%
65.01- 70.00	110	14,517,888	3.07%	596	6.801	68.94	1	37.89	2.35%
70.01- 75.00	120	19,865,597	4.20%	604	6.712	74.17	1	39.18	3.23%
75.01- 80.00	546	86,489,160	18.28%	638	6.728	79.72	1	41.59	10.94%
80.01- 85.00	372	52,691,357	11.14%	609	7.015	84.53	0	40.89	9.16%
85.01- 90.00	489	81,964,655	17.32%	619	6.951	89.67	0	40.22	14.55%
90.01- 95.00	254	42,438,295	8.97%	650	7.014	94.65	0	41.47	7.80%
95.01-100.00	1,250	162,939,754	34.43%	663	7.466	99.92	0	42.87	33.13%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
STATE									
Alabama	79	8,402,530	1.78%	634	7.457	91.93	1	40.15	1.57%
Arizona	118	17,377,321	3.67%	643	7.054	92.65	0	40.98	3.15%
Arkansas	17	2,104,858	0.44%	627	7.790	94.03	0	37.67	0.44%
California	194	47,937,981	10.13%	640	6.406	85.32	0	42.11	7.72%
Colorado	94	16,805,326	3.55%	650	6.791	91.55	0	41.30	2.93%
Connecticut	14	2,488,344	0.53%	615	6.682	83.24	0	44.03	0.53%
Delaware	22	3,372,113	0.71%	643	7.131	87.33	0	37.43	0.53%
Florida	190	26,547,529	5.61%	636	7.208	89.19	0	43.51	4.30%
Georgia	146	20,133,593	4.25%	638	7.255	91.28	0	40.80	3.57%
Idaho	8	853,496	0.18%	623	7.344	90.98	0	40.67	0.18%
Illinois	145	21,348,071	4.51%	637	6.901	88.27	0	40.97	4.10%
Indiana	102	10,380,700	2.19%	642	7.353	91.31	0	40.30	2.02%
Iowa	29	3,434,641	0.73%	642	7.632	95.40	0	41.05	0.65%
Kansas	28	3,178,954	0.67%	642	7.332	89.08	0	40.73	0.60%
Kentucky	44	4,359,112	0.92%	644	7.313	91.60	0	38.87	0.85%
Louisiana	67	8,162,123	1.72%	641	7.496	92.83	1	41.19	1.46%
Maine	30	3,733,261	0.79%	639	7.160	86.91	0	43.93	0.64%
Maryland	121	24,006,072	5.07%	630	6.956	89.28	0	40.93	4.67%
Massachusetts	31	7,465,020	1.58%	627	6.962	84.55	0	42.09	1.33%
Michigan	179	21,592,589	4.56%	626	7.490	88.57	0	40.68	3.74%
Minnesota	55	8,774,155	1.85%	644	6.989	88.26	0	40.18	1.20%
Mississippi	30	3,477,907	0.74%	610	7.382	88.42	1	41.74	0.67%
Missouri	59	6,345,530	1.34%	622	7.426	90.59	1	41.37	1.17%
Nebraska	11	1,137,470	0.24%	658	6.744	92.10	1	42.64	0.22%
Nevada	64	13,139,188	2.78%	633	6.579	82.22	0	40.23	1.96%
New Hampshire	13	2,839,649	0.60%	620	7.310	89.10	0	45.01	0.54%
New Jersey	75	16,133,164	3.41%	635	7.040	86.99	1	42.72	2.86%
New Mexico	20	2,417,893	0.51%	626	7.692	89.65	0	43.39	0.48%
New York	81	9,503,419	2.01%	634	7.467	85.74	1	41.48	1.56%
North Carolina	123	14,296,818	3.02%	641	7.193	88.06	1	40.67	2.45%
Ohio	138	16,649,990	3.52%	642	7.198	92.64	0	43.39	3.16%
Oklahoma	31	3,350,010	0.71%	647	7.331	93.16	0	41.47	0.63%
Oregon	27	5,012,235	1.06%	669	6.709	85.93	0	39.71	0.72%
Pennsylvania	197	24,369,624	5.15%	641	7.288	90.91	0	40.19	4.40%
Rhode Island	15	3,052,921	0.65%	617	7.017	83.73	1	42.74	0.51%
South Carolina	79	8,875,499	1.88%	634	7.439	89.87	1	42.23	1.58%
South Dakota	1	110,000	0.02%	652	7.800	100.00	0	41.95	0.02%
Tennessee	117	13,816,850	2.92%	646	7.252	93.99	0	42.32	2.63%
Texas	109	11,100,093	2.35%	628	7.574	86.99	1	40.59	1.64%
Utah	23	4,462,095	0.94%	636	7.069	89.43	0	38.87	0.71%
Virginia	205	33,835,538	7.15%	640	6.983	88.44	0	41.33	5.89%
Washington	39	6,440,478	1.36%	638	6.868	91.33	0	42.56	1.20%
Wisconsin	74	9,711,657	2.05%	636	7.229	90.90	0	42.86	1.89%
Wyoming	4	645,000	0.14%	643	6.788	95.53	0	40.63	0.14%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%

Strat	Number of loans	Aggreg Prin Bal	% of pool by prin bal	Wtd Avg FICO	WAC	WA CLTV	WA loan age	WA DTI	% Full Doc
DOC TYPE									
Alternative Documentation	76	14,314,973	3.03%	627	6.857	85.01	0	33.54	0.00%
Full Documentation	2,786	393,634,774	83.19%	634	7.068	90.29	0	41.88	83.19%
Stated Documentation	386	65,231,069	13.79%	661	7.211	82.60	1	40.50	0.00%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
FICO									
476-500	1	48,735	0.01%	500	11.630	75.00	1	35.89	0.01%
501-525	29	3,151,720	0.67%	514	9.160	76.53	1	42.48	0.67%
526-550	173	20,103,810	4.25%	539	7.939	80.13	0	40.96	4.11%
551-575	224	32,337,928	6.83%	564	7.449	81.13	0	40.87	6.26%
576-600	318	45,301,177	9.57%	589	7.396	84.35	0	41.19	7.95%
601-625	675	95,298,500	20.14%	613	7.107	88.25	0	42.42	18.13%
626-650	674	101,594,052	21.47%	638	6.963	91.14	0	41.44	18.05%
651-675	509	76,892,917	16.25%	662	6.883	91.34	0	40.89	12.58%
676-700	287	45,982,770	9.72%	686	6.885	92.46	0	41.75	6.89%
701-725	173	26,671,048	5.64%	714	6.720	92.42	0	41.18	4.21%
726-750	93	12,856,654	2.72%	737	6.814	94.22	0	42.04	2.08%
751-775	59	8,345,922	1.76%	762	6.926	94.13	1	39.00	1.37%
776-800	26	3,633,206	0.77%	787	6.663	96.82	0	41.19	0.72%
801-825	7	962,377	0.20%	807	6.654	92.55	0	30.22	0.17%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
NOTE RATE									
4.001- 5.000	6	1,286,811	0.27%	648	4.933	77.42	0	44.89	0.27%
5.001- 6.000	277	60,782,202	12.85%	654	5.746	83.68	0	40.92	11.43%
6.001- 7.000	1,144	202,139,497	42.72%	647	6.614	88.48	0	41.49	35.13%
7.001- 8.000	1,097	147,245,389	31.12%	631	7.515	90.68	0	41.42	25.32%
8.001- 9.000	392	43,339,301	9.16%	604	8.437	91.90	0	41.38	7.71%
9.001- 10.000	146	9,943,102	2.10%	607	9.487	92.88	1	41.40	1.80%
10.001- 11.000	104	5,483,043	1.16%	616	10.524	96.33	1	43.26	0.97%
11.001- 12.000	78	2,785,588	0.59%	610	11.421	97.94	2	44.31	0.52%
12.001- 13.000	4	175,883	0.04%	603	12.233	100.00	1	47.93	0.03%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
MAX RATE									
10.001- 11.000	6	1,286,811	0.33%	648	4.933	77.42	0	44.89	0.33%
11.001- 12.000	265	57,711,815	14.70%	652	5.734	83.56	0	40.90	13.00%
12.001- 13.000	996	176,633,564	44.99%	643	6.606	88.25	0	41.56	36.15%
13.001- 14.000	825	115,658,482	29.46%	625	7.504	90.74	0	41.64	23.23%
14.001- 15.000	280	32,974,869	8.40%	597	8.445	92.28	0	41.59	7.06%
15.001- 16.000	68	6,130,932	1.56%	573	9.471	90.94	1	42.71	1.50%
16.001- 17.000	21	2,036,275	0.52%	566	10.464	91.63	1	44.66	0.52%
17.001- 18.000	2	106,735	0.03%	552	11.532	88.59	0	41.57	0.03%
18.001- 19.000	1	49,986	0.01%	583	12.050	100.00	1	49.39	0.01%
Total	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%
MARGIN									
4.001- 5.000	22	4,468,337	1.14%	662	5.321	76.51	0	41.24	1.09%
5.001- 6.000	468	85,636,411	21.81%	650	5.999	83.87	0	40.74	19.59%
6.001- 7.000	1,092	185,879,418	47.35%	642	6.799	89.27	0	41.66	37.21%
7.001- 8.000	644	90,592,284	23.08%	615	7.712	91.59	0	41.95	18.01%
8.001- 9.000	176	19,845,557	5.06%	589	8.617	92.06	1	41.46	4.38%
9.001- 10.000	50	5,147,936	1.31%	571	9.715	90.59	1	42.97	1.28%
10.001- 11.000	9	862,807	0.22%	577	10.378	96.74	0	44.42	0.22%
11.001- 12.000	3	156,721	0.04%	562	11.697	92.23	1	44.06	0.04%
Total	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%

Strat	Number of loans	Aggreg Prin Bal	% of pool by prin bal	Wtd Avg FICO	WAC	WA CLTV	WA loan age	WA DTI	% Full Doc
PRODUCT									
2/28 6 Mo LIBOR ARM	2,190	345,012,478	72.91%	633	6.991	88.78	0	41.57	59.54%
3/27 6 Mo LIBOR ARM	274	47,576,992	10.05%	639	6.721	87.78	0	41.25	8.34%
Fixed Rate 10 Year	1	13,540	0.00%	625	10.850	100.00	4	33.75	0.00%
Fixed Rate 15 Year	37	3,014,100	0.64%	660	7.929	89.11	1	39.64	0.56%
Fixed Rate 20 Year	111	4,424,975	0.94%	647	8.960	94.14	1	40.90	0.84%
Fixed Rate 25 Year	2	519,081	0.11%	633	7.123	95.00	0	43.55	0.11%
Fixed Rate 30 Year	633	72,619,650	15.35%	656	7.597	90.96	0	40.98	13.79%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
PREPAY PEN									
No Prepay Penalty	703	97,102,051	20.52%	633	7.253	88.33	0	41.72	17.36%
Prepay Penalty: 12 Months	136	22,459,330	4.75%	643	7.246	87.70	1	40.15	3.77%
Prepay Penalty: 24 Months	1,574	235,569,892	49.78%	635	6.999	89.12	0	41.63	40.05%
Prepay Penalty: 30 Months	16	3,071,832	0.65%	641	7.036	90.83	0	43.80	0.52%
Prepay Penalty: 36 Months	819	114,977,711	24.30%	646	7.074	89.82	0	40.99	21.49%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
LIEN POSITION									
1	3,030	464,764,189	98.22%	637	7.020	88.88	0	41.40	81.91%
2	218	8,416,626	1.78%	657	10.460	99.78	2	43.35	1.28%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%
FIRST RATE CAP									
3	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%
Total	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%
PERIODIC RATE CAP									
1	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%
Total	2,464	392,589,470	100.00%	634	6.958	88.66	0	41.53	81.81%
DTI									
00.00- 20.00	81	9,615,179	2.03%	630	6.978	82.28	0	15.04	1.06%
20.01- 25.00	92	10,722,364	2.27%	634	7.058	86.44	0	22.85	1.76%
25.01- 30.00	201	24,190,815	5.11%	642	7.164	86.76	1	27.84	3.96%
30.01- 35.00	337	46,480,394	9.82%	637	7.088	87.83	0	32.66	7.91%
35.01- 40.00	472	70,197,652	14.84%	643	6.995	89.28	0	37.76	12.59%
40.01- 45.00	799	125,902,637	26.61%	639	7.022	88.92	0	42.84	21.52%
45.01- 50.00	1,205	176,249,471	37.25%	635	7.157	90.27	0	48.07	32.63%
50.01- 55.00	59	9,589,903	2.03%	629	6.992	89.42	0	51.54	1.71%
55.00 +	2	232,400	0.05%	576	6.966	83.38	0	59.09	0.05%
Total	3,248	473,180,816	100.00%	637	7.081	89.07	0	41.43	83.19%

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

	LIBOR		Flat	Flat
	Prepay (1F)		65 PPC	65 PPC
	Prepay (1A)		50 PPC	50 PPC
		Call	*No Call*	
	A1			
Price			100-00	100-00
	WAL		1.47	1.47
	Mod Durn 30360		1.43	1.43
	ıcipal Window Begin		1	1
	rincipal Window End		30	30

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	*Forward*
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**24.41 CDR**	**20.62 CDR**	**18.36 CDR**	**15.52 CDR**	**14.71 CDR**	**12.44 CDR**
M3						
WAL	7.29	7.78	8.11	8.53	8.66	9.04
otal Collat Loss (Collat Maturity)	20.85%	18.67%	21.54%	19.09%	22.01%	19.37%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**21.7 CDR**	**18.08 CDR**	**16.47 CDR**	**13.73 CDR**	**13.27 CDR**	**11.07 CDR**
M4						
WAL	8.50	9.09	9.35	9.87	9.94	10.42
'otal Collat Loss (Collat Maturity)	19.31%	17.05%	19.93%	17.42%	20.36%	17.67%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**21.7 CDR**	**18.08 CDR**	**16.47 CDR**	**13.73 CDR**	**13.27 CDR**	**11.07 CDR**
M4						
WAL	8.50	9.09	9.35	9.87	9.94	10.42
otal Collat Loss (Collat Maturity)	19.31%	17.05%	19.93%	17.42%	20.36%	17.67%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**21.7 CDR**	**18.08 CDR**	**16.47 CDR**	**13.73 CDR**	**13.27 CDR**	**11.07 CDR**
M4						
WAL	8.50	9.09	9.35	9.87	9.94	10.42
otal Collat Loss (Collat Maturity)	19.31%	17.05%	19.93%	17.42%	20.36%	17.67%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**21.7 CDR**	**18.08 CDR**	**16.47 CDR**	**13.73 CDR**	**13.27 CDR**	**11.07 CDR**
M4						
WAL	8.50	9.09	9.35	9.87	9.94	10.42
Total Collat Loss (Collat Maturity)	19.31%	17.05%	19.93%	17.42%	20.36%	17.67%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	100 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**19.18 CDR**	**15.71 CDR**	**14.69 CDR**	**12.04 CDR**	**11.9 CDR**	**9.75 CDR**
M5						
WAL	8.92	9.53	9.72	10.26	10.27	10.71
otal Collat Loss (Collat Maturity)	17.76%	15.41%	18.32%	15.74%	18.70%	15.95%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Prepay	50 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**20.64 CDR**	**16.44 CDR**	**15.38 CDR**	**12.24 CDR**	**12.26 CDR**	**9.75 CDR**
M3						
WAL	11.20	12.59	12.98	14.29	14.30	15.53
Total Collat Loss (Collat Maturity)	24.84%	22.11%	26.62%	23.28%	27.94%	24.12%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle 11/30/2004
First Payment 12/25/2004

LIBOR	Forward
Prepay	50 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**18.61 CDR**	**14.61 CDR**	**14.04 CDR**	**11 CDR**	**11.26 CDR**	**8.82 CDR**
M4						
WAL	13.20	14.83	15.12	16.56	16.41	17.81
Total Collat Loss (Collat Maturity)	23.59%	20.70%	25.26%	21.76%	26.48%	22.52%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle 11/30/2004
First Payment 12/25/2004

LIBOR	Forward
Prepay	50 PPC
Triggers	Fail
Optional Redemption	Call (N)

	Forward40	*Forward40 + 200*	*Forward50*	*Forward50 + 200*	*Forward60*	*Forward60 + 200*
Default	**16.76 CDR**	**12.93 CDR**	**12.77 CDR**	**9.84 CDR**	**10.32 CDR**	**7.94 CDR**
M5						
WAL	13.98	15.63	15.71	17.25	17.04	18.41
otal Collat Loss (Collat Maturity)	22.33%	19.26%	23.87%	20.22%	25.02%	20.91%
Shock(bps)		200bp		200bp		200bp
Loss Severity	40%	40%	50%	50%	60%	60%
Servicer Advances	100%	100%	100%	100%	100%	100%
Liquidation Lag	12	12	12	12	12	12

Equifirst 2004-3 - Stack Price/Yield

Settle	11/30/2004
First Payment	12/25/2004

LIBOR	Forward
Loss Severity(FRM)	45%
Loss Severity(ARM)	40%
Servicer Advances	100%
Liquidation Lag	12
Optional Redemption	Call (N)
M7	
Default (FRM)	318 *wamco_frm_def
Default (ARM)	318 *wamco_arm_def
WAL	12.69
Principal Writedown	0.33%
otal Collat Loss (Collat Maturity)	13.20%
M8	
Default (FRM)	262 *wamco_frm_def
Default (ARM)	262 *wamco_arm_def
WAL	13.56
Principal Writedown	0.74%
otal Collat Loss (Collat Maturity)	11.44%
M9	
Default (FRM)	218 *wamco_frm_def
Default (ARM)	218 *wamco_arm_def
WAL	14.82
Principal Writedown	0.84%
otal Collat Loss (Collat Maturity)	9.92%
M10	
Default (FRM)	186.5 *wamco_frm_def
Default (ARM)	186.5 *wamco_arm_def
WAL	8.09
Principal Writedown	0.40%
otal Collat Loss (Collat Maturity)	8.75%
COLLAT	
Default (FRM)	100 *wamco_frm_def
Default (ARM)	100 *wamco_arm_def
WAL	3.10
Principal Writedown	
otal Collat Loss (Collat Maturity)	5.13%

Equifirst Mortgage Loan Trust 2004-3

$450,468,000 (Approximate)

Financial Asset Securities Corp.
Depositor

Ocwen Financial Corp.
Servicer

EFC Holdings Corporation
Originator

Greenwich Capital Markets, Inc.
Lead Underwriter

Morgan Keegan & Company, Inc.
Sandler O'Neill & Partners LP
Co-Underwriters

RBS Greenwich Capital

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Preliminary Term Sheet ***Date Prepared: November 12, 2004***

Equifirst Mortgage Loan Trust 2004-3

$450,468,000 (Approximate)

Publicly Offered Certificates

Class[1,3]	Principal Amount ($)	WAL (Years) Call/Mat[2]	Payment Window (Mths) Call/Mat[2]	Certificate Type	Expected Rating S&P/Moody's/Fitch
A-1	$127,000,000	1.00 / 1.00	1-20 / 1-20	Floating Rate Senior	AAA / Aaa /AAA
A-2	$191,000,000	2.81 / 2.81	20-72 / 20-72	Floating Rate Senior	AAA / Aaa /AAA
A-3	$28,130,000	6.57 / 8.43	72-80 / 72-175	Floating Rate Senior	AAA / Aaa /AAA
M-1	$28,154,000	4.74 / 5.20	41-80 / 41-155	Floating Rate Subordinate	AA+ / Aa1/AA+
M-2	$9,227,000	4.70 / 5.15	40-80 / 40-146	Floating Rate Subordinate	AA / Aa1 /AA
M-3	$14,195,000	4.68 / 5.12	39-80 / 39-143	Floating Rate Subordinate	AA- / Aa2 /AA-
M-4	$8,281,000	4.67 / 5.09	39-80 / 39-138	Floating Rate Subordinate	A+ / Aa3 /A+
M-5	$8,281,000	4.67 / 5.08	38-80 / 38-134	Floating Rate Subordinate	A / A1 /A
M-6	$8,281,000	4.65 / 5.05	38-80 / 38-130	Floating Rate Subordinate	A- / A2 /A-
M-7	$8,281,000	4.65 / 5.03	38-80 / 38-125	Floating Rate Subordinate	BBB+ / A3/ BBB+
M-8	$8,281,000	4.65 / 5.00	37-80 / 37-119	Floating Rate Subordinate	BBB / Baa1 /BBB
M-9	$7,098,000	4.63 / 4.94	37-80 / 37-112	Floating Rate Subordinate	BBB- / Baa2 /BBB
M-10	$4,259,000	4.63 / 4.89	37-80 / 37-105	Floating Rate Subordinate	BBB- / Baa3 /BBB-
B-1	$6,151,000	Not Marketed Hereby		Floating Rate Subordinate	BB+ / Ba1 /BB+
B-2	$7,098,000	Not Marketed Hereby		Floating Rate Subordinate	BB / NR / BB
Total	$463,717,000				

(1) The Certificates are backed by the cash flow from the Mortgage Loans. The principal balance of each class of Offered Certificates (as defined herein) is subject to a 10% variance.

(2) The WAL and Payment Windows for the Offered Certificates are shown to the Clean-up Call Date (as described herein) and to maturity. See "Pricing Prepayment Speed" herein.

(3) The Class A-1, Class A-2, Class A-3, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Certificates are priced to the Clean-up Call Date and the Class M-10 Certificates are priced to maturity. The margin on the Class A Certificates will double and the margin on the Subordinate Certificates will be equal to 1.5x the original margin after the Clean-up Call Date.

(4) The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".

RBS Greenwich Capital

This information is furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities or any of its affiliates. Greenwich Capital Markets, Inc. is acting as underwriter and not acting as agent for the issuer or its affiliates in connection with the proposed transaction. This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein may be superseded by information contained in term sheets circulated after the date hereof and is qualified in its entirety by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

Depositor:	Financial Asset Securities Corp.
Servicer:	Ocwen Financial Corp.
Lead Underwriter:	Greenwich Capital Markets, Inc. ("***RBS Greenwich Capital***")
Co-Underwriters:	Morgan Keegan & Company, Inc. and Sandler O'Neill & Partners LP.
Trustee:	[Deutsche Bank National Trust Company.]
Originator:	EFC Holdings Corporation ("***Equifirst***"), a wholly owned subsidiary of Regions Bank.
Certificates:	The Class A-1, Class A-2 and Class A-3 Certificates (the "***Senior Certificates***"), the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class M-10 Certificates (together, the "***Class M Certificates***") and the Class B-1 and Class B-2 Certificates (together, with the Class M Certificates, the "***Subordinate Certificates***"). The Senior Certificates along with the Subordinate Certificates are referred to herein as the "***Offered Certificates***." The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".
Federal Tax Status:	The Offered Certificates will represent ownership of REMIC regular interests for tax purposes.
Registration:	The Offered Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
Cut-off Date:	The close of business on November 15, 2004.
Statistical Calculation Date:	The close of business on October 1, 2004.
Expected Closing Date:	On or about November 30, 2004.
Distribution Date:	The 25th day of each month (or if not a business day, the next succeeding business day) commencing in December 2004.
Accrued Interest:	The price to be paid by investors for the Offered Certificates will not include accrued interest (settling flat).
Interest Accrual Period:	The interest accrual period for each Distribution Date will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
ERISA Eligibility:	The Offered Certificates (other than the Class B-1 and Class B-2 Certificates) are expected to be ERISA eligible.

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SMMEA Eligibility:	The Certificates are not expected to constitute "mortgage related securities" for purposes of SMMEA.
Optional Termination:	The terms of the transaction allow for an optional call of the Mortgage Loans and the retirement of the Offered Certificates (the "Optional Call"), which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Clean-up Call Date").
Pricing Prepayment Speed:	The Offered Certificates will be priced based on the following collateral prepayment assumptions: FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter) ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)
Mortgage Loans:	As of the Statistical Calculation Date, the aggregate principal balance of the mortgage loans described herein was approximately $473,180,816 consisting of primarily first and second lien, fixed rate and hybrid adjustable rate loans (the "***Mortgage Loans***"). See attached collateral descriptions for more information. As of the Statistical Calculation Date, approximately 17.03% of the Mortgage Loans have fixed rates and approximately 82.97% of the Mortgage Loans have hybrid adjustable rates with an initial rate adjustment occurring approximately either two or three years following origination, and in each case following the initial fixed rate period adjust every six months thereafter. On the Closing Date, up to [2.00]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date may be 30 or more days delinquent.

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Pass-Through Rate:	The "***Pass-Through Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.
Formula Rate:	The "***Formula Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the Base Rate for such Class and (ii) the Maximum Cap.
Base Rate:	The "***Base Rate***" for the Senior and Subordinate Certificates is One Month LIBOR plus the related margin.
Net WAC Rate:	The "***Net WAC Rate***" will be equal to the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual /360 basis.
Maximum Cap:	The "***Maximum Cap***" on each Class of Certificates will be the weighted average of the Adjusted Net Maximum Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.
Adjusted Net Mortgage Rate:	The "***Adjusted Net Mortgage Rate***" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.
Adjusted Net Maximum Mortgage Rate:	The "***Adjusted Net Maximum Mortgage Rate***" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan has a fixed rate) less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

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Net WAC Rate Carryover Amount:	If, on any Distribution Date, the related Pass-Through Rate for any Class of Offered Certificates is limited by the Net WAC Rate, the "***Net WAC Rate Carryover Amount***" for such Class is equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such Class based on the related Formula Rate over (b) the amount of interest accrued on such Class based on the Net WAC Rate and (ii) the unpaid portion of any Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.
Yield Maintenance Agreement:	On the Closing Date, the Trust will enter into the "***Yield Maintenance Agreement***" to make payments in respect of any Net WAC Rate Carryover Amounts on the Offered Certificates to the extent necessary on the Distribution Dates occurring from December 2004 to November 2007. On each such Distribution Date, the counterparty to the Yield Maintenance Agreement will be obligated to make a payment to the trust equal to the product of (a) the excess, if any, of (i) One Month LIBOR, subject to a maximum of 10.00% over (ii) the strike price for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein, accrued during the related Interest Accrual Period for the Offered Certificates and (b) the notional balance for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein and (c) the actual number of days in the related Interest Accrual Period divided by 360.
Credit Enhancement:	Consists of the following: 1) Excess Cashflow; 2) Overcollateralization Amount; and 3) Subordination
Excess Cashflow:	The ***"Excess Cashflow"*** for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions."

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Overcollateralization Amount:

The "***Overcollateralization Amount***" is equal to the excess of the aggregate principal balance of the Mortgage Loans, over the aggregate certificate principal balance of the Senior Certificates, Subordinate Certificates and the Class P Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately 2.00% of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Required Overcollateralization Target, Excess Cashflow will be directed to build the Overcollateralization Amount until the Required Overcollateralization Target is reached.

Required Overcollateralization Target:

On any Distribution Date, the "***Required Overcollateralization Target***" is equal to:

(i) prior to the Stepdown Date, 2.00% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, and

(ii) on or after the Stepdown Date, if no Trigger Event has occurred and is continuing, the greater of:

  (a) 4.00% of the current principal balance of the Mortgage Loans;

  (b) 0.50% of the initial principal balance of the Mortgage Loans (the "***OC Floor***"), and

(iii) during the occurrence and continuation of a Trigger Event, the Required Overcollateralization Target as of the previous Distribution Date.

Stepdown Date:

The earlier to occur of

(i) the Distribution Date on which the principal balance of the Senior Certificates has been reduced to zero and

(ii) the later to occur of

  (x) the Distribution Date occurring in December 2007 and

  (y) the first Distribution Date on which the Credit Enhancement Percentage with respect to the Senior Certificates is at least 53.70%.

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Credit Enhancement Percentage:

The "***Credit Enhancement Percentage***" for a Distribution Date and any Certificate is equal to (i) the sum of (a) the aggregate principal balance of the Certificates subordinate to such Certificate and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

	Initial Credit Enhancement Percentage	Credit Enhancement Percentage on or After Stepdown Date
Senior	26.85%	53.70%
M-1	20.90%	41.80%
M-2	18.95%	37.90%
M-3	15.95%	31.90%
M-4	14.20%	28.40%
M-5	12.45%	24.90%
M-6	10.70%	21.40%
M-7	8.95%	17.90%
M-8	7.20%	14.40%
M-9	5.70%	11.40%
M-10	4.80%	9.60%
B-1	3.50%	7.00%
B-2	2.00%	4.00%

Trigger Event:

A "***Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if either (i) the 60+ delinquency percentage exceeds [28.00]% of the current Credit Enhancement Percentage with respect to the Senior Certificates or (ii) cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date for the related Distribution Date are greater than:

Distribution Date	**Percentage**
December 2007 – November 2008	[3.75]
December 2008 – November 2009	[6.00]
December 2009 – November 2010	[7.75]
December 2010 and thereafter	[8.50]

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Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "***Realized Loss***." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class B-2 Certificates, second to the Class B-1 Certificates, third to the Class M-10 Certificates, fourth to the Class M-9 Certificates, fifth to the Class M-8 Certificates, sixth to the Class M-7 Certificates, seventh to the Class M-6 Certificates, eighth to the Class M-5 Certificates, ninth to the Class M-4 Certificates, tenth to the Class M-3 Certificates, eleventh, to the Class M-2 Certificates and twelfth, to the Class M-1 Certificates.

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

1) Interest funds as follows: first to pay servicing fees and trustee fees, second monthly interest plus any previously unpaid interest to the Senior Certificates, third monthly interest to the Class M-1 Certificates, fourth monthly interest to the Class M-2 Certificates, fifth monthly interest to the Class M-3 Certificates, sixth monthly interest to the Class M-4 Certificates, seventh monthly interest to the Class M-5 Certificates, eighth monthly interest to the Class M-6 Certificates, ninth monthly interest to the Class M-7 Certificates, tenth monthly interest to the Class M-8 Certificates, eleventh monthly interest to the Class M-9 Certificates, twelfth, monthly interest to the Class M-10 Certificates thirteenth, monthly interest to the Class B-1 Certificates and fourteenth, monthly interest to the Class B-2 Certificates.
2) Principal funds, as follows: in each case as described under "Principal Paydown", first monthly principal to the Senior Certificates, second monthly principal to the Class M-1 Certificates, third monthly principal to the Class M-2 Certificates, fourth monthly principal to the Class M-3 Certificates, fifth monthly principal to the Class M-4 Certificates, sixth monthly principal to the Class M-5 Certificates, seventh monthly principal to the Class M-6 Certificates, eighth monthly principal to the Class M-7 Certificates, ninth monthly principal to the Class M-8 Certificates, tenth monthly principal to the Class M-9 Certificates, eleventh monthly principal to the Class M-10 Certificates, twelfth monthly principal to the Class B-1 Certificates and thirteenth, monthly principal to the Class B-2 Certificates.

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3) Excess Cashflow as follows: first, as principal to the Offered Certificates to build the Overcollateralization Amount in the order of priority described below, second, any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, then any unpaid applied Realized Loss amount to the Class M-5 Certificates, then any previously unpaid interest to the Class M-6 Certificates, then any unpaid applied Realized Loss amount to the Class M-6 Certificates, then any previously unpaid interest to the Class M-7 Certificates, then any unpaid applied Realized Loss amount to the Class M-7 Certificates, then any previously unpaid interest to the Class M-8 Certificates, then any unpaid applied Realized Loss amount to the Class M-8 Certificates, then any previously unpaid interest to the Class M-9 Certificates, then any unpaid applied Realized Loss amount to the Class M-9 Certificates, then any previously unpaid interest to the Class M-10 Certificates, then any unpaid applied Realized Loss amount to the Class M-10 Certificates, then any previously unpaid interest to the Class B-1 Certificates, then any unpaid applied Realized Loss amount to the Class B-1 Certificates and then any previously unpaid interest to the Class B-2 Certificates, then any unpaid applied Realized Loss amount to the Class B-2 Certificates.
4) Any proceeds from the Yield Maintenance Agreement will be distributed to pay any related Net WAC Rate Carryover Amount with respect to the Offered Certificates *pro rata* based on aggregate certificate principal balance.
5) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount, first to the Senior Certificates, *pro rata,* then to the Class M-1 Certificates, then to the Class M-2 Certificates, then to the Class M-3 Certificates, then to the Class M-4 Certificates, then to the Class M-5 Certificates, then to the Class M-6 Certificates, then to the Class M-7 Certificates, then to the Class M-8 Certificates, then to the Class M-9 Certificates, then to the Class M-10 Certificates, then to the Class B-1 Certificates and lastly to the Class B-2 Certificates.
6) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling agreement.

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Principal Paydown:

Principal allocated to Certificates will be distributed as follows:

1) Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal will be paid to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, until the Certificate Principal balances have been reduced to zero. If the Senior Certificates have been retired, principal will be applied sequentially in the following order of priority, in each case until the respective certificates have been retired: first to the Class M-1 Certificates, second to the Class M-2 Certificates, third to the Class M-3 Certificates, fourth to the Class M-4 Certificates, fifth to the Class M-5 Certificates, sixth to the Class M-6 Certificates, seventh to the Class M-7 Certificates, eighth to the Class M-8 Certificates, ninth to the Class M-9 Certificates, tenth, to the Class M-10 Certificates, eleventh to the Class B-1 Certificates and twelfth, to the Class B-2 Certificates.

2) On or after the Stepdown Date and if a Trigger Event is not in effect, the Offered Certificates will be entitled to receive payments of principal in the following order of priority: first to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, such that the Senior Certificates will have at least 53.70% credit enhancement, second to the Class M-1 Certificates such that the Class M-1 Certificates will have at least 41.80% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least 37.90% credit enhancement, fourth to the Class M-3 Certificates such that the Class M-3 Certificates will have at least 31.90% credit enhancement, fifth to the Class M-4 Certificates such that the Class M-4 Certificates will have at least 28.40% credit enhancement, sixth to the Class M-5 Certificates such that the Class M-5 Certificates will have at least 24.90% credit enhancement, seventh to the Class M-6 Certificates such that the Class M-6 Certificates will have at least 21.40% credit enhancement, eighth to the Class M-7 Certificates such that the Class M-7 Certificates will have at least 17.90% credit enhancement, ninth to the Class M-8 Certificates such that the Class M-8 Certificates will have at least 14.40% credit enhancement, tenth to the Class M-9 Certificates such that the Class M-9 Certificates will have at least 11.40% credit enhancement, eleventh to the Class M-10 Certificates such that the Class M-10 Certificates will have at least 9.60% credit enhancement, twelfth, to the Class B-1 Certificates such that the Class B-1 Certificates will have at least 7.00% credit enhancement and thirteenth, to the Class B-2 Certificates such that the Class B-2 Certificates will have at least 4.00% credit enhancement (subject, in each case, to any overcollateralization floors).

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Yield Maintenance Agreement Schedule

Period	Notional Amount	Cap Strike	Cap Ceiling
1	463,717,000	7.888520	10.000000
2	461,648,985	6.361470	10.000000
3	459,010,585	6.361200	10.000000
4	455,803,095	7.042420	10.000000
5	452,029,652	6.360560	10.000000
6	447,695,471	6.572200	10.000000
7	442,807,861	6.359790	10.000000
8	437,376,232	6.571320	10.000000
9	431,412,093	6.358860	10.000000
10	424,929,054	6.358340	10.000000
11	417,942,754	6.569710	10.000000
12	410,473,106	6.357210	10.000000
13	402,574,309	6.568610	10.000000
14	394,351,749	6.356370	10.000000
15	385,822,334	6.356160	10.000000
16	377,004,297	7.037090	10.000000
17	367,917,109	6.356140	10.000000
18	358,581,400	6.568230	10.000000
19	349,018,862	6.356700	10.000000
20	339,252,146	6.569110	10.000000
21	329,304,750	6.357860	10.000000
22	319,200,908	6.358680	10.000000
23	308,965,465	6.571650	10.000000
24	298,624,050	6.497680	10.000000
25	288,235,854	8.750720	10.000000
26	278,276,476	8.464830	10.000000
27	268,656,428	8.461180	10.000000
28	259,363,995	9.363670	10.000000
29	250,387,868	8.453800	10.000000
30	241,717,136	8.778210	10.000000
31	233,342,219	9.138250	10.000000
32	225,266,053	9.437200	10.000000
33	217,463,773	9.127240	10.000000
34	209,925,954	9.121670	10.000000
35	202,643,503	9.421550	10.000000
36	195,607,689	9.179150	10.000000
37 and thereafter	0	0.000000	0.000000

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule (1)	Period	Effective Net WAC Cap Schedule (1)
1	7.89	31	10.00
2	10.00	32	10.00
3	10.00	33	10.00
4	10.00	34	10.00
5	10.00	35	10.00
6	10.00	36	10.00
7	10.00	37	10.40
8	10.00	38	10.06
9	10.00	39	10.05
10	10.00	40	10.73
11	10.00	41	10.03
12	10.00	42	10.41
13	10.00	43	10.78
14	10.00	44	11.13
15	10.00	45	10.76
16	10.00	46	10.75
17	10.00	47	11.09
18	10.00	48	10.73
19	10.00	49	11.16
20	10.00	50	10.79
21	10.00	51	10.78
22	10.00	52	11.92
23	10.00	53	10.76
24	10.00	54	11.11
25	10.00	55	10.82
26	10.00	56	11.17
27	10.00	57	10.79
28	10.00	58	10.78
29	10.00	59	11.13
30	10.00	60	10.76

(Continued on next page)

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule (1)	Period	Effective Net WAC Cap Schedule (1)
61	11.10	72	10.60
62	10.73	73	10.94
63	10.72	74	10.57
64	11.85	75	10.56
65	10.69	76	11.67
66	11.03	77	10.53
67	10.67	78	10.86
68	11.01	79	10.50
69	10.64	80	10.84
70	10.62		
71	10.97		

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.09100	2.46700	4.37966	No	Yes
2	2.34500	2.59200	3.59403	No	Yes
3	2.37300	2.68500	3.56338	No	Yes
4	2.54000	2.78500	3.69940	No	Yes
5	2.63400	2.86900	3.29308	No	Yes
6	2.74100	2.94800	3.29039	No	Yes
7	2.83100	3.02000	3.08560	No	Yes
8	2.90100	3.08700	3.12480	No	Yes
9	2.96600	3.15600	2.93872	No	Yes
10	3.03600	3.22400	2.86189	No	Yes
11	3.10400	3.29000	2.90852	No	Yes
12	3.16500	3.35500	2.72102	No	Yes
13	3.23300	3.41700	2.76769	No	Yes
14	3.30500	3.47600	2.57253	No	Yes
15	3.37000	3.53000	2.50265	No	Yes
16	3.42900	3.58000	2.81863	No	Yes
17	3.48400	3.62600	2.37712	No	Yes
18	3.53500	3.65800	2.44239	No	Yes
19	3.57900	3.67800	2.26803	No	Yes
20	3.62400	3.70600	2.34068	No	Yes
21	3.66900	3.73500	2.16549	No	Yes
22	3.70000	3.76600	2.12983	No	Yes
23	3.67500	3.80100	2.27201	No	Yes
24	3.65300	3.84800	2.28810	No	Yes
25	3.74100	3.90700	4.33885	No	Yes
26	3.79700	3.95900	4.12061	No	Yes
27	3.85200	4.00900	4.05015	No	Yes
28	3.90400	4.05700	4.44273	No	Yes
29	3.95500	4.10200	3.91528	No	Yes
30	4.00300	4.14300	4.04909	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
31	4.04900	4.18100	4.38839	No	Yes
32	4.09200	4.21600	4.48796	No	Yes
33	4.13200	4.24900	4.26780	No	Yes
34	4.16800	4.28100	4.21236	No	Yes
35	4.20000	4.31100	4.32807	No	Yes
36	4.22800	4.34200	4.14684	No	Yes
37	4.25600	4.37200	4.65798	No	Yes
38	4.28700	4.40400	4.46459	No	Yes
39	4.31700	4.43600	4.45459	No	Yes
40	4.34800	4.46800	4.76865	No	Yes
41	4.37900	4.50000	4.39566	No	Yes
42	4.41000	4.53300	4.54915	No	Yes
43	4.44100	4.56700	4.55539	No	Yes
44	4.47300	4.60200	4.69234	No	Yes
45	4.50600	4.63800	4.47933	No	Yes
46	4.53900	4.67500	4.43762	No	Yes
47	4.57400	4.71100	4.57083	No	Yes
48	4.60900	4.74700	4.36319	No	Yes
49	4.64700	4.78100	4.67236	No	Yes
50	4.68500	4.81200	4.44547	No	Yes
51	4.72100	4.84000	4.39976	No	Yes
52	4.75300	4.86500	4.90627	No	Yes
53	4.78300	4.88600	4.31803	No	Yes
54	4.80900	4.90300	4.47455	No	Yes
55	4.83200	4.91600	4.35225	No	Yes
56	4.85100	4.92800	4.50866	No	Yes
57	4.86600	4.94200	4.29674	No	Yes
58	4.87600	4.95900	4.27577	No	Yes
59	4.88300	4.98000	4.44497	No	Yes
60	4.88500	5.00400	4.24951	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
61	4.90100	5.03400	4.49210	No	Yes
62	4.93400	5.06500	4.25965	No	Yes
63	4.96700	5.09500	4.21502	No	Yes
64	4.99800	5.12400	4.74584	No	Yes
65	5.02800	5.15200	4.13044	No	Yes
66	5.05700	5.17900	4.29119	No	Yes
67	5.08500	5.20500	4.17406	No	Yes
68	5.11200	5.22900	4.32943	No	Yes
69	5.13800	5.25100	4.09549	No	Yes
70	5.16200	5.27200	4.05849	No	Yes
71	5.18500	5.29200	4.22005	No	Yes
72	5.20700	5.31000	3.99341	No	Yes
73	5.22700	5.32600	4.24038	No	Yes
74	5.24500	5.34100	4.01812	No	Yes
75	5.26200	5.35400	4.00147	No	Yes
76	5.27700	5.36500	4.58631	No	Yes
77	5.29100	5.37400	3.97428	No	Yes
78	5.30300	5.38100	4.16674	No	Yes
79	5.31300	5.38700	3.99844	No	Yes
80	5.32100	5.39100	4.19184	No	Yes
81	5.32700	5.39700	3.42990	Yes	Yes

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Breakeven Losses

Class	M1	M2	M3	M4	M5	M6
Rating (S/M/F)	AA+ / Aa1 / AA+	AA / Aa1 / AA	AA- / Aa2/ AA-	A+ / Aa3 / A+	A / A1 / A	A- / A2 / A-
Loss Severity	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
Default	53.24 CDR	45.83 CDR	36.45 CDR	31.79 CDR	27.63 CDR	23.86 CDR
Collateral Loss	23.67%	22.15%	19.76%	18.33%	16.88%	15.41%
Loss Severity	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
Default	33.24 CDR	29.52 CDR	24.41 CDR	21.70 CDR	19.18 CDR	16.82 CDR
Collateral Loss	25.06%	23.42%	20.85%	19.31%	17.76%	16.19%
Loss Severity	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Default	24.22 CDR	21.79 CDR	18.35 CDR	16.47 CDR	14.69 CDR	12.98 CDR
Collateral Loss	25.93%	24.21%	21.53%	19.93%	18.32%	16.68%

Class	M7	M8	M9	M10
Rating (S/M/F)	BBB+ / A3 / BBB+	BBB / Baa1 / BBB	BBB- / Baa2 / BBB	BBB- / Baa3 / BBB-
Loss Severity	30.00%	30.00%	30.00%	30.00%
Default	20.37 CDR	17.13 CDR	14.48 CDR	13.03 CDR
Collateral Loss	13.88%	12.30%	10.87%	10.04%
Loss Severity	40.00%	40.00%	40.00%	40.00%
Default	14.55 CDR	12.39 CDR	10.59 CDR	9.59 CDR
Collateral Loss	14.55%	12.87%	11.36%	10.48%
Loss Severity	50.00%	50.00%	50.00%	50.00%
Default	11.31 CDR	9.70 CDR	8.34 CDR	7.58 CDR
Collateral Loss	14.97%	13.23%	11.67%	10.76%

Assumptions:

1) Run at the Pricing Speed to Maturity
2) Forward LIBOR
3) Delinquency trigger is failing
4) 12 month liquidation lag
5) "Break" is the CDR that creates the first dollar of principal loss on the related bond
6) Defaults are in addition to prepayments

COMPUTATIONAL MATERIALS DISCLAIMER

The attached tables and other statistical analyses (the "Computational Materials") are privileged and intended for use by the addressee only. These Computational Materials have been prepared by Greenwich Capital Markets, Inc. in reliance upon information furnished by the issuer of the securities and its affiliates. These Computational Materials are furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be reflected therein. As such, no assurance can be given as to the Computational Materials' accuracy, appropriateness or completeness in any particular context; nor as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

Although a registration statement (including the Prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state. Prospective purchasers are referred to the final prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials and any matter discussed in this communication. Once available, a final prospectus and prospectus supplement may be obtained by contacting the Greenwich Capital Markets, Inc. Trading Desk at (203) 625-6160.

Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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Weighted Average Life Tables

Class A-1 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.22	1.10	1.00	0.91	0.83
MDUR (yr)	1.19	1.07	0.98	0.89	0.81
First Prin Pay	12/2004	12/2004	12/2004	12/2004	12/2004
Last Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006

Class A-1 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.22	1.10	1.00	0.91	0.83
MDUR (yr)	1.19	1.07	0.98	0.89	0.81
First Prin Pay	12/2004	12/2004	12/2004	12/2004	12/2004
Last Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006

Class A-2 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.80	3.25	2.81	2.30	2.00
MDUR (yr)	3.56	3.07	2.67	2.21	1.92
First Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006
Last Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007

Class A-2 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.80	3.25	2.81	2.30	2.00
MDUR (yr)	3.56	3.07	2.67	2.21	1.92
First Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006
Last Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007

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Weighted Average Life Tables

Class A-3 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	9.21	7.65	6.57	5.52	3.18
MDUR (yr)	8.08	6.85	5.96	5.07	3.01
First Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class A-3 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	11.83	9.88	8.43	7.20	3.87
MDUR (yr)	9.96	8.53	7.42	6.44	3.58
First Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007
Last Prin Pay	10/2024	10/2021	6/2019	8/2017	9/2015

Class M-1 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.74	4.54	4.78
MDUR (yr)	5.70	4.86	4.38	4.22	4.43
First Prin Pay	4/2008	12/2007	4/2008	9/2008	5/2009
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-1 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.98	5.87	5.20	4.95	5.77
MDUR (yr)	6.17	5.28	4.74	4.55	5.26
First Prin Pay	4/2008	12/2007	4/2008	9/2008	5/2009
Last Prin Pay	9/2022	11/2019	10/2017	1/2016	4/2014

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Weighted Average Life Tables

Class M-2 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.70	4.33	4.43
MDUR (yr)	5.69	4.85	4.33	4.02	4.12
First Prin Pay	4/2008	12/2007	3/2008	7/2008	1/2009
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-2 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.97	5.85	5.15	4.73	4.75
MDUR (yr)	6.14	5.25	4.68	4.35	4.38
First Prin Pay	4/2008	12/2007	3/2008	7/2008	1/2009
Last Prin Pay	11/2021	2/2019	1/2017	5/2015	10/2013

Class M-3 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.68	4.26	4.19
MDUR (yr)	5.68	4.84	4.31	3.95	3.90
First Prin Pay	4/2008	12/2007	2/2008	5/2008	9/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-3 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.96	5.84	5.12	4.65	4.50
MDUR (yr)	6.12	5.24	4.65	4.27	4.16
First Prin Pay	4/2008	12/2007	2/2008	5/2008	9/2008
Last Prin Pay	6/2021	10/2018	10/2016	2/2015	7/2013

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Weighted Average Life Tables

Class M-4 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.67	4.20	4.03
MDUR (yr)	5.61	4.79	4.26	3.87	3.73
First Prin Pay	4/2008	12/2007	2/2008	4/2008	7/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-4 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.94	5.83	5.09	4.58	4.34
MDUR (yr)	6.03	5.17	4.58	4.17	3.98
First Prin Pay	4/2008	12/2007	2/2008	4/2008	7/2008
Last Prin Pay	11/2020	4/2018	5/2016	9/2014	3/2013

Class M-5 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.67	4.17	3.95
MDUR (yr)	5.58	4.77	4.24	3.83	3.65
First Prin Pay	4/2008	12/2007	1/2008	3/2008	6/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-5 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.93	5.81	5.08	4.54	4.24
MDUR (yr)	5.99	5.13	4.55	4.12	3.88
First Prin Pay	4/2008	12/2007	1/2008	3/2008	6/2008
Last Prin Pay	6/2020	12/2017	1/2016	6/2014	12/2012

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Weighted Average Life Tables

Class M-6 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.14	3.88
MDUR (yr)	5.56	4.75	4.21	3.79	3.58
First Prin Pay	4/2008	12/2007	1/2008	3/2008	4/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-6 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.91	5.80	5.05	4.50	4.16
MDUR (yr)	5.95	5.10	4.51	4.07	3.81
First Prin Pay	4/2008	12/2007	1/2008	3/2008	4/2008
Last Prin Pay	1/2020	7/2017	9/2015	2/2014	9/2012

Class M-7 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.11	3.82
MDUR (yr)	5.46	4.68	4.15	3.72	3.48
First Prin Pay	4/2008	12/2007	1/2008	2/2008	3/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-7 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.88	5.77	5.03	4.45	4.09
MDUR (yr)	5.81	4.99	4.42	3.98	3.70
First Prin Pay	4/2008	12/2007	1/2008	2/2008	3/2008
Last Prin Pay	6/2019	1/2017	4/2015	10/2013	5/2012

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Weighted Average Life Tables

Class M-8 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.10	3.78
MDUR (yr)	5.42	4.65	4.13	3.70	3.43
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-8 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.84	5.74	5.00	4.41	4.02
MDUR (yr)	5.75	4.94	4.38	3.93	3.63
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	10/2018	7/2016	10/2014	5/2013	1/2012

Class M-9 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.63	4.08	3.74
MDUR (yr)	5.16	4.45	3.96	3.55	3.30
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-9 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.78	5.69	4.94	4.35	3.96
MDUR (yr)	5.41	4.69	4.16	3.75	3.45
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	1/2018	11/2015	3/2014	11/2012	8/2011

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Weighted Average Life Tables

Class M-10 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.63	4.08	3.72
MDUR (yr)	5.16	4.45	3.96	3.55	3.28
First Prin Pay	4/2008	12/2007	12/2007	1/2008	1/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-10 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.72	5.64	4.89	4.32	3.90
MDUR (yr)	5.38	4.66	4.13	3.72	3.41
First Prin Pay	4/2008	12/2007	12/2007	1/2008	1/2008
Last Prin Pay	3/2017	2/2015	8/2013	4/2012	3/2011

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Mortgage Loans
As of the Statistical Calculation Date

		Minimum	Maximum
Scheduled Principal Balance	$473,180,816	$13,540	$619,557
Average Scheduled Principal Balance	$145,684		
Number of Mortgage Loans	3,248		
Weighted Average Gross Coupon	7.081%	4.800%	12.500%
Weighted Average FICO Score	637	500	817
Weighted Average Combined Original LTV	89.07%	12.70%	100.00%
Weighted Average Original Term	358 months	120 months	360 months
Weighted Average Remaining Term	357 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.625%	4.520%	11.310%
Weighted Average Minimum Interest Rate	6.958%	4.800%	12.050%
Weighted Average Maximum Interest Rate	12.958%	10.800%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		Jun. 1, 2014	Nov. 1, 2034
Maximum Zip Code Concentration	0.33%	23456	

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Current Principal Balance ($)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	272	$ 9,531,717.39	2.01%	9.569%	327	87.88%	623
50,000.01 - 100,000.00	917	71,364,523.17	15.08	7.680	356	88.87	631
100,000.01 - 150,000.00	802	99,217,245.58	20.97	7.274	357	89.49	637
150,000.01 - 200,000.00	585	100,912,005.38	21.33	7.041	358	90.15	638
200,000.01 - 250,000.00	292	65,244,675.28	13.79	6.703	359	89.34	643
250,000.01 - 300,000.00	174	47,845,122.98	10.11	6.724	360	87.90	634
300,000.01 - 350,000.00	82	26,719,565.34	5.65	6.693	360	88.95	642
350,000.01 - 400,000.00	55	20,734,123.72	4.38	6.588	357	86.77	641
400,000.01 - 450,000.00	39	16,627,722.15	3.51	6.523	358	86.87	640
450,000.01 - 500,000.00	22	10,570,790.38	2.23	6.221	359	89.22	644
500,000.01 - 550,000.00	5	2,605,985.99	0.55	6.697	360	90.05	676
550,000.01 - 600,000.00	2	1,187,781.35	0.25	6.924	358	82.44	658
600,000.01 - 650,000.00	1	619,557.09	0.13	7.690	359	100.00	676
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Current Gross Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.25%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	1.91	5.306	359	79.49	649
5.500 - 5.999	208	45,600,224.03	9.64	5.796	360	83.84	655
6.000 - 6.499	381	71,471,625.41	15.10	6.254	359	86.64	653
6.500 - 6.999	745	129,328,879.95	27.33	6.760	359	89.29	645
7.000 - 7.499	519	75,469,144.05	15.95	7.227	358	90.25	636
7.500 - 7.999	602	76,549,109.72	16.18	7.730	355	91.23	627
8.000 - 8.499	243	28,890,862.15	6.11	8.229	357	91.51	609
8.500 - 8.999	159	16,177,633.11	3.42	8.693	353	92.61	598
9.000 - 9.499	78	5,609,292.51	1.19	9.176	352	90.67	600
9.500 - 9.999	79	5,272,617.89	1.11	9.698	350	94.12	610
10.000 -10.499	38	2,173,198.61	0.46	10.167	350	92.84	613
10.500 -10.999	67	3,435,534.11	0.73	10.718	339	98.67	617
11.000 -11.499	44	1,480,713.48	0.31	11.244	320	98.21	615
11.500 -11.999	35	1,351,258.25	0.29	11.600	320	97.73	605
12.000 -12.499	3	128,919.67	0.03	12.136	337	100.00	589
12.500 -12.999	1	46,963.51	0.01	12.500	357	100.00	642
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
500-524	27	$ 2,916,489.57	0.62%	9.268%	360	76.10%	513
525-549	163	18,945,025.73	4.00	7.959	359	79.98	538
550-574	231	32,678,430.71	6.91	7.465	359	81.00	563
575-599	300	43,079,360.92	9.10	7.388	359	84.14	588
600-624	654	92,126,029.88	19.47	7.118	357	88.07	612
625-649	681	102,122,673.69	21.58	6.986	357	91.11	637
650-674	531	79,948,539.22	16.90	6.889	358	91.41	661
675-699	299	48,427,912.48	10.23	6.864	357	92.31	685
700 and greater	362	52,936,353.60	11.19	6.768	355	93.37	734
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Combined Original LTV (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	31	$ 2,638,715.67	0.56%	7.180%	357	40.72%	597
50.00- 54.99	15	2,086,257.42	0.44	6.695	354	52.32	606
55.00- 59.99	18	2,386,126.41	0.50	6.326	360	57.66	596
60.00- 64.99	36	4,287,044.44	0.91	6.921	358	62.09	599
65.00- 69.99	61	9,080,212.59	1.92	6.517	357	67.82	600
70.00- 74.99	111	15,437,302.90	3.26	6.791	355	71.89	607
75.00- 79.99	159	26,876,235.57	5.68	6.790	358	77.09	610
80.00	453	70,552,964.25	14.91	6.725	358	80.00	642
80.01- 84.99	90	14,583,345.37	3.08	6.712	360	83.38	618
85.00- 89.99	369	54,157,424.50	11.45	7.005	358	86.00	611
90.00- 94.99	464	75,318,658.02	15.92	6.994	358	90.44	623
95.00- 99.99	249	40,254,476.59	8.51	7.089	356	95.60	653
100.00	1,192	155,522,052.07	32.87	7.476	356	100.00	662
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
180	37	3,014,099.67	0.64	7.929	179	89.11	660
240	111	4,424,975.32	0.94	8.960	239	94.14	647
300	2	519,080.92	0.11	7.123	300	95.00	633
360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
121-180	37	3,014,099.67	0.64	7.929	179	89.11	660
181-240	111	4,424,975.32	0.94	8.960	239	94.14	647
241-300	2	519,080.92	0.11	7.123	300	95.00	633
301-360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Debt Ratio (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	81	$ 9,615,179.11	2.03%	6.978%	356	82.28%	630
20.01 -25.00	92	10,722,364.30	2.27	7.058	355	86.44	634
25.01 -30.00	201	24,190,814.62	5.11	7.164	354	86.76	642
30.01 -35.00	337	46,480,394.39	9.82	7.088	358	87.83	637
35.01 -40.00	472	70,197,652.22	14.84	6.995	357	89.28	643
40.01 -45.00	799	125,902,636.99	26.61	7.022	359	88.92	639
45.01 -50.00	1,205	176,249,471.45	37.25	7.157	357	90.27	635
50.01 -55.00	59	9,589,902.72	2.03	6.992	356	89.42	629
55.01 -60.00	1	182,000.00	0.04	6.250	360	87.08	595
60.01 and greater	1	50,400.00	0.01	9.550	360	70.00	506
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,464	$ 392,589,470.43	82.97%	6.958%	360	88.66%	634
Fixed Rate	784	80,591,345.37	17.03	7.681	346	91.09	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	2,190	$ 345,012,478.15	72.91%	6.991%	360	88.78%	633
3/27 6 Mo LIBOR ARM	274	47,576,992.28	10.05	6.721	360	87.78	639
Fixed Rate 10 Year	1	13,539.88	0.00	10.850	116	100.00	625
Fixed Rate 15 Year	37	3,014,099.67	0.64	7.929	179	89.11	660
Fixed Rate 20 Year	111	4,424,975.32	0.94	8.960	239	94.14	647
Fixed Rate 25 Year	2	519,080.92	0.11	7.123	300	95.00	633
Fixed Rate 30 Year	633	72,619,649.58	15.35	7.597	360	90.96	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	200	$ 48,687,436.38	10.29%	6.500%	360	93.32%	664
Not Interest Only	3,048	424,493,379.42	89.71	7.148	357	88.59	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
N/A	703	$ 97,102,050.81	20.52%	7.253%	357	88.33%	633
12	136	22,459,330.12	4.75	7.246	353	87.70	643
24	1,574	235,569,891.68	49.78	6.999	359	89.12	635
30	16	3,071,831.72	0.65	7.036	360	90.83	641
36	819	114,977,711.47	24.30	7.074	356	89.82	646
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	3,030	$ 464,764,189.49	98.22%	7.020%	358	88.88%	637
Second Lien	218	8,416,626.31	1.78	10.460	325	99.78	657
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	76	$ 14,314,973.08	3.03%	6.857%	360	85.01%	627
Full Documentation	2,786	393,634,773.76	83.19	7.068	357	90.29	634
Stated Documentation	386	65,231,068.96	13.79	7.211	358	82.60	661
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,823	$ 283,838,314.90	59.99%	6.962%	357	87.51%	629
Land Contract	17	1,907,171.18	0.40	7.752	359	86.21	596
Purchase	1,222	161,799,438.02	34.19	7.274	358	92.07	655
Rate/Term Refinance	186	25,635,891.70	5.42	7.134	355	87.70	622
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	76	$ 10,033,669.61	2.12%	6.971%	358	82.56%	635
3 Units	9	2,000,735.00	0.42	6.615	355	69.41	593
4 Units	4	688,250.78	0.15	7.019	360	83.95	637
Condominium	150	23,330,827.99	4.93	6.859	358	90.37	654
Modular Home	1	98,600.00	0.02	7.150	360	85.00	552
Single Family	2,911	422,874,210.37	89.37	7.100	357	89.25	637
Townhouse	97	14,154,522.05	2.99	7.033	359	89.42	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	91	$ 10,178,169.08	2.15%	7.184%	358	80.48%	655
Primary	3,157	463,002,646.72	97.85	7.079	357	89.26	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	79	$ 8,402,530.24	1.78%	7.457%	351	91.93%	634
Arizona	118	17,377,320.90	3.67	7.054	358	92.65	643
Arkansas	17	2,104,858.39	0.44	7.790	331	94.03	627
California	194	47,937,980.51	10.13	6.406	359	85.32	640
Colorado	94	16,805,326.11	3.55	6.791	359	91.55	650
Connecticut	14	2,488,344.43	0.53	6.682	360	83.24	615
Delaware	22	3,372,113.23	0.71	7.131	360	87.33	643
Florida	190	26,547,528.80	5.61	7.208	358	89.19	636
Georgia	146	20,133,592.68	4.25	7.255	359	91.28	638
Idaho	8	853,496.32	0.18	7.344	358	90.97	623
Illinois	145	21,348,071.32	4.51	6.901	359	88.27	637
Indiana	102	10,380,699.92	2.19	7.353	354	91.31	642
Iowa	29	3,434,640.61	0.73	7.632	360	95.40	642
Kansas	28	3,178,954.27	0.67	7.332	360	89.08	642
Kentucky	44	4,359,112.01	0.92	7.313	356	91.60	644
Louisiana	67	8,162,122.75	1.72	7.496	358	92.83	641
Maine	30	3,733,260.84	0.79	7.160	357	86.91	639
Maryland	121	24,006,072.09	5.07	6.956	359	89.28	630
Massachusetts	31	7,465,020.30	1.58	6.962	360	84.55	627
Michigan	179	21,592,588.95	4.56	7.490	358	88.57	626
Minnesota	55	8,774,154.64	1.85	6.989	359	88.26	644
Mississippi	30	3,477,906.56	0.74	7.382	356	88.42	610
Missouri	59	6,345,529.88	1.34	7.426	359	90.59	622
Nebraska	11	1,137,470.01	0.24	6.744	359	92.10	658
Nevada	64	13,139,188.00	2.78	6.579	359	82.22	633
New Hampshire	13	2,839,649.21	0.60	7.310	360	89.10	620
New Jersey	75	16,133,163.61	3.41	7.040	355	86.99	635
New Mexico	20	2,417,892.60	0.51	7.692	359	89.65	626
New York	81	9,503,419.12	2.01	7.467	356	85.74	634
North Carolina	123	14,296,817.54	3.02	7.193	356	88.06	641
Ohio	138	16,649,989.94	3.52	7.198	359	92.64	642
Oklahoma	31	3,350,009.70	0.71	7.331	357	93.16	647
Oregon	27	5,012,235.37	1.06	6.709	360	85.93	669
Pennsylvania	197	24,369,624.20	5.15	7.288	358	90.91	641
Rhode Island	15	3,052,921.44	0.65	7.017	330	83.73	617
South Carolina	79	8,875,498.87	1.88	7.439	347	89.87	634
South Dakota	1	110,000.00	0.02	7.800	360	100.00	652
Tennessee	117	13,816,849.76	2.92	7.252	355	93.99	646
Texas	109	11,100,092.84	2.35	7.574	349	86.99	628
Utah	23	4,462,094.82	0.94	7.069	359	89.43	636
Virginia	205	33,835,537.51	7.15	6.983	358	88.44	640
Washington	39	6,440,478.34	1.36	6.868	360	91.33	638
Wisconsin	74	9,711,657.17	2.05	7.229	359	90.90	636
Wyoming	4	645,000.00	0.14	6.788	360	95.53	643
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Gross Margin (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	21	$ 4,255,837.19	1.08%	5.310%	360	76.15%	661
5.000 - 5.499	148	29,712,734.54	7.57	5.691	360	81.89	652
5.500 - 5.999	320	55,991,935.73	14.26	6.160	360	84.88	649
6.000 - 6.499	511	90,965,161.56	23.17	6.577	360	88.43	648
6.500 - 6.999	580	94,742,766.58	24.13	7.008	360	90.10	636
7.000 - 7.499	429	61,342,310.62	15.63	7.565	360	91.52	623
7.500 - 7.999	217	29,565,704.10	7.53	8.015	360	91.72	599
8.000 - 8.499	128	15,466,626.99	3.94	8.494	359	91.57	590
8.500 - 8.999	48	4,378,930.28	1.12	9.055	359	93.76	586
9.000 - 9.499	28	3,021,725.45	0.77	9.511	359	89.30	570
9.500 - 9.999	22	2,126,210.10	0.54	10.004	359	92.42	574
10.000 -10.499	8	750,706.61	0.19	10.435	359	96.25	574
10.500 -10.999	1	112,100.00	0.03	10.000	360	100.00	598
11.000 -11.499	3	156,720.68	0.04	11.697	359	92.23	562
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Minimum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	2.30	5.306	359	79.49	649
5.500 - 5.999	199	43,583,247.91	11.10	5.789	360	83.72	653
6.000 - 6.499	345	64,388,364.11	16.40	6.254	360	86.51	650
6.500 - 6.999	632	110,010,302.87	28.02	6.756	360	89.19	640
7.000 - 7.499	419	62,380,984.57	15.89	7.219	359	90.29	631
7.500 - 7.999	435	58,441,740.76	14.89	7.724	360	91.18	620
8.000 - 8.499	171	21,706,644.54	5.53	8.226	360	91.97	603
8.500 - 8.999	113	12,496,430.48	3.18	8.696	360	92.73	590
9.000 - 9.499	47	3,988,108.96	1.02	9.174	359	89.99	574
9.500 - 9.999	31	3,033,738.03	0.77	9.665	359	90.71	572
10.000 -10.499	11	1,048,711.38	0.27	10.177	359	87.28	558
10.500 -10.999	12	1,159,636.79	0.30	10.654	359	96.81	578
11.000 -11.499	1	58,000.00	0.01	11.450	360	100.00	595
11.500 -11.999	1	48,734.84	0.01	11.630	359	75.00	500
12.000 -12.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Maximum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.500 -10.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
11.000 -11.499	41	9,019,159.35	2.30	5.306	359	79.49	649
11.500 -11.999	199	43,583,247.91	11.10	5.789	360	83.72	653
12.000 -12.499	345	64,388,364.11	16.40	6.254	360	86.51	650
12.500 -12.999	632	110,010,302.87	28.02	6.756	360	89.19	640
13.000 -13.499	419	62,380,984.57	15.89	7.219	359	90.29	631
13.500 -13.999	435	58,441,740.76	14.89	7.724	360	91.18	620
14.000 -14.499	171	21,706,644.54	5.53	8.226	360	91.97	603
14.500 -14.999	113	12,496,430.48	3.18	8.696	360	92.73	590
15.000 -15.499	47	3,988,108.96	1.02	9.174	359	89.99	574
15.500 -15.999	31	3,033,738.03	0.77	9.665	359	90.71	572
16.000 -16.499	11	1,048,711.38	0.27	10.177	359	87.28	558
16.500 -16.999	12	1,159,636.79	0.30	10.654	359	96.81	578
17.000 -17.499	1	58,000.00	0.01	11.450	360	100.00	595
17.500 -17.999	1	48,734.84	0.01	11.630	359	75.00	500
18.000 -18.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Initial Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Subsequent Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
May 2006	8	$ 1,413,920.45	0.36%	7.082%	355	84.57%	626
June 2006	19	2,867,591.00	0.73	7.000	356	93.42	641
July 2006	44	6,567,538.67	1.67	7.028	357	93.15	663
August 2006	98	18,402,099.30	4.69	7.057	358	90.92	639
September 2006	473	70,287,526.43	17.90	7.177	359	86.64	627
October 2006	1,462	229,540,902.30	58.47	6.939	360	88.97	633
November 2006	86	15,932,900.00	4.06	6.812	360	90.73	638
May 2007	1	171,038.65	0.04	7.350	355	100.00	686
June 2007	4	672,264.65	0.17	6.810	356	80.29	612
July 2007	3	464,148.55	0.12	6.480	357	89.73	650
August 2007	13	2,046,249.38	0.52	6.739	358	77.94	627
September 2007	56	8,990,083.03	2.29	6.802	359	84.33	630
October 2007	178	31,850,808.02	8.11	6.728	360	89.49	642
November 2007	19	3,382,400.00	0.86	6.408	360	87.39	642
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Equifirst Mortgage Loan Trust 2004-3

$450,468,000 (Approximate)

Financial Asset Securities Corp.
Depositor

Ocwen Financial Corp.
Servicer

EFC Holdings Corporation
Originator

Greenwich Capital Markets, Inc.
Lead Underwriter

Morgan Keegan & Company, Inc.
Sandler O'Neill & Partners LP
Co-Underwriters

RBS Greenwich Capital

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Preliminary Term Sheet ***Date Prepared: November 12, 2004***

Equifirst Mortgage Loan Trust 2004-3

$450,468,000 (Approximate)

Publicly Offered Certificates

Class[1,3]	Principal Amount ($)	WAL (Years) Call/Mat[2]	Payment Window (Mths) Call/Mat[2]	Certificate Type	Expected Rating S&P/Moody's/Fitch
A-1	$127,000,000	1.00 / 1.00	1-20 / 1-20	Floating Rate Senior	AAA / Aaa /AAA
A-2	$191,000,000	2.81 / 2.81	20-72 / 20-72	Floating Rate Senior	AAA / Aaa /AAA
A-3	$28,130,000	6.57 / 8.43	72-80 / 72-175	Floating Rate Senior	AAA / Aaa /AAA
M-1	$28,154,000	4.74 / 5.20	41-80 / 41-155	Floating Rate Subordinate	AA+ / Aa1/AA+
M-2	$9,227,000	4.70 / 5.15	40-80 / 40-146	Floating Rate Subordinate	AA / Aa1 /AA
M-3	$14,195,000	4.68 / 5.12	39-80 / 39-143	Floating Rate Subordinate	AA- / Aa2 /AA-
M-4	$8,281,000	4.67 / 5.09	39-80 / 39-138	Floating Rate Subordinate	A+ / Aa3 /A+
M-5	$8,281,000	4.67 / 5.08	38-80 / 38-134	Floating Rate Subordinate	A / A1 /A
M-6	$8,281,000	4.65 / 5.05	38-80 / 38-130	Floating Rate Subordinate	A- / A2 /A-
M-7	$8,281,000	4.65 / 5.03	38-80 / 38-125	Floating Rate Subordinate	BBB+ / A3/ BBB+
M-8	$8,281,000	4.65 / 5.00	37-80 / 37-119	Floating Rate Subordinate	BBB / Baa1 /BBB
M-9	$7,098,000	4.63 / 4.94	37-80 / 37-112	Floating Rate Subordinate	BBB- / Baa2 /BBB
M-10	$4,259,000	4.63 / 4.89	37-80 / 37-105	Floating Rate Subordinate	BBB- / Baa3 /BBB-
B-1	$6,151,000	Not Marketed Hereby		Floating Rate Subordinate	BB+ / Ba1 /BB+
B-2	$7,098,000	Not Marketed Hereby		Floating Rate Subordinate	BB / NR / BB
Total	$463,717,000				

(1) *The Certificates are backed by the cash flow from the Mortgage Loans. The principal balance of each class of Offered Certificates (as defined herein) is subject to a 10% variance.*

(2) *The WAL and Payment Windows for the Offered Certificates are shown to the Clean-up Call Date (as described herein) and to maturity. See "Pricing Prepayment Speed" herein.*

(3) *The Class A-1, Class A-2, Class A-3, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Certificates are priced to the Clean-up Call Date and the Class M-10 Certificates are priced to maturity. The margin on the Class A Certificates will double and the margin on the Subordinate Certificates will be equal to 1.5x the original margin after the Clean-up Call Date.*

(4) *The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".*

RBS Greenwich Capital

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Depositor:	Financial Asset Securities Corp.
Servicer:	Ocwen Financial Corp.
Lead Underwriter:	Greenwich Capital Markets, Inc. ("***RBS Greenwich Capital***")
Co-Underwriters:	Morgan Keegan & Company, Inc. and Sandler O'Neill & Partners LP.
Trustee:	[Deutsche Bank National Trust Company.]
Originator:	EFC Holdings Corporation ("***Equifirst***"), a wholly owned subsidiary of Regions Bank.
Certificates:	The Class A-1, Class A-2 and Class A-3 Certificates (the "***Senior Certificates***"), the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class M-10 Certificates (together, the "***Class M Certificates***") and the Class B-1 and Class B-2 Certificates (together, with the Class M Certificates, the "***Subordinate Certificates***"). The Senior Certificates along with the Subordinate Certificates are referred to herein as the "***Offered Certificates***." The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".
Federal Tax Status:	The Offered Certificates will represent ownership of REMIC regular interests for tax purposes.
Registration:	The Offered Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
Cut-off Date:	The close of business on November 15, 2004.
Statistical Calculation Date:	The close of business on October 1, 2004.
Expected Closing Date:	On or about November 30, 2004.
Distribution Date:	The 25th day of each month (or if not a business day, the next succeeding business day) commencing in December 2004.
Accrued Interest:	The price to be paid by investors for the Offered Certificates will not include accrued interest (settling flat).
Interest Accrual Period:	The interest accrual period for each Distribution Date will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
ERISA Eligibility:	The Offered Certificates (other than the Class B-1 and Class B-2 Certificates) are expected to be ERISA eligible.

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SMMEA Eligibility:	The Certificates are not expected to constitute "mortgage related securities" for purposes of SMMEA.
Optional Termination:	The terms of the transaction allow for an optional call of the Mortgage Loans and the retirement of the Offered Certificates (the "Optional Call"), which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Clean-up Call Date").
Pricing Prepayment Speed:	The Offered Certificates will be priced based on the following collateral prepayment assumptions: FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter) ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)
Mortgage Loans:	As of the Statistical Calculation Date, the aggregate principal balance of the mortgage loans described herein was approximately $473,180,816 consisting of primarily first and second lien, fixed rate and hybrid adjustable rate loans (the "***Mortgage Loans***"). See attached collateral descriptions for more information. As of the Statistical Calculation Date, approximately 17.03% of the Mortgage Loans have fixed rates and approximately 82.97% of the Mortgage Loans have hybrid adjustable rates with an initial rate adjustment occurring approximately either two or three years following origination, and in each case following the initial fixed rate period adjust every six months thereafter. On the Closing Date, up to [2.00]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date may be 30 or more days delinquent.

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Pass-Through Rate:	The "***Pass-Through Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.
Formula Rate:	The "***Formula Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the Base Rate for such Class and (ii) the Maximum Cap.
Base Rate:	The "***Base Rate***" for the Senior and Subordinate Certificates is One Month LIBOR plus the related margin.
Net WAC Rate:	The "***Net WAC Rate***" will be equal to the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual /360 basis.
Maximum Cap:	The "***Maximum Cap***" on each Class of Certificates will be the weighted average of the Adjusted Net Maximum Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.
Adjusted Net Mortgage Rate:	The "***Adjusted Net Mortgage Rate***" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.
Adjusted Net Maximum Mortgage Rate:	The "***Adjusted Net Maximum Mortgage Rate***" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan has a fixed rate) less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

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Net WAC Rate Carryover Amount:	If, on any Distribution Date, the related Pass-Through Rate for any Class of Offered Certificates is limited by the Net WAC Rate, the "***Net WAC Rate Carryover Amount***" for such Class is equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such Class based on the related Formula Rate over (b) the amount of interest accrued on such Class based on the Net WAC Rate and (ii) the unpaid portion of any Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.
Yield Maintenance Agreement:	On the Closing Date, the Trust will enter into the "***Yield Maintenance Agreement***" to make payments in respect of any Net WAC Rate Carryover Amounts on the Offered Certificates to the extent necessary on the Distribution Dates occurring from December 2004 to November 2007. On each such Distribution Date, the counterparty to the Yield Maintenance Agreement will be obligated to make a payment to the trust equal to the product of (a) the excess, if any, of (i) One Month LIBOR, subject to a maximum of 10.00% over (ii) the strike price for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein, accrued during the related Interest Accrual Period for the Offered Certificates and (b) the notional balance for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein and (c) the actual number of days in the related Interest Accrual Period divided by 360.
Credit Enhancement:	Consists of the following: 1) Excess Cashflow; 2) Overcollateralization Amount; and 3) Subordination
Excess Cashflow:	The ***"Excess Cashflow"*** for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions."

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Overcollateralization Amount:

The "***Overcollateralization Amount***" is equal to the excess of the aggregate principal balance of the Mortgage Loans, over the aggregate certificate principal balance of the Senior Certificates, Subordinate Certificates and the Class P Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately 2.00% of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Required Overcollateralization Target, Excess Cashflow will be directed to build the Overcollateralization Amount until the Required Overcollateralization Target is reached.

Required Overcollateralization Target:

On any Distribution Date, the "***Required Overcollateralization Target***" is equal to:

(i) prior to the Stepdown Date, 2.00% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, and

(ii) on or after the Stepdown Date, if no Trigger Event has occurred and is continuing, the greater of:

  (a) 4.00% of the current principal balance of the Mortgage Loans;

  (b) 0.50% of the initial principal balance of the Mortgage Loans (the "***OC Floor***"), and

(iii) during the occurrence and continuation of a Trigger Event, the Required Overcollateralization Target as of the previous Distribution Date.

Stepdown Date:

The earlier to occur of

(i) the Distribution Date on which the principal balance of the Senior Certificates has been reduced to zero and

(ii) the later to occur of

  (x) the Distribution Date occurring in December 2007 and

  (y) the first Distribution Date on which the Credit Enhancement Percentage with respect to the Senior Certificates is at least 53.70%.

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Credit Enhancement Percentage:

The "***Credit Enhancement Percentage***" for a Distribution Date and any Certificate is equal to (i) the sum of (a) the aggregate principal balance of the Certificates subordinate to such Certificate and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

	Initial Credit Enhancement Percentage	Credit Enhancement Percentage on or After Stepdown Date
Senior	26.85%	53.70%
M-1	20.90%	41.80%
M-2	18.95%	37.90%
M-3	15.95%	31.90%
M-4	14.20%	28.40%
M-5	12.45%	24.90%
M-6	10.70%	21.40%
M-7	8.95%	17.90%
M-8	7.20%	14.40%
M-9	5.70%	11.40%
M-10	4.80%	9.60%
B-1	3.50%	7.00%
B-2	2.00%	4.00%

Trigger Event:

A "***Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if either (i) the 60+ delinquency percentage exceeds [28.00]% of the current Credit Enhancement Percentage with respect to the Senior Certificates or (ii) cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date for the related Distribution Date are greater than:

Distribution Date	**Percentage**
December 2007 – November 2008	[3.75]
December 2008 – November 2009	[6.00]
December 2009 – November 2010	[7.75]
December 2010 and thereafter	[8.50]

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Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "***Realized Loss***." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class B-2 Certificates, second to the Class B-1 Certificates, third to the Class M-10 Certificates, fourth to the Class M-9 Certificates, fifth to the Class M-8 Certificates, sixth to the Class M-7 Certificates, seventh to the Class M-6 Certificates, eighth to the Class M-5 Certificates, ninth to the Class M-4 Certificates, tenth to the Class M-3 Certificates, eleventh, to the Class M-2 Certificates and twelfth, to the Class M-1 Certificates.

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

1) Interest funds as follows: first to pay servicing fees and trustee fees, second monthly interest plus any previously unpaid interest to the Senior Certificates, third monthly interest to the Class M-1 Certificates, fourth monthly interest to the Class M-2 Certificates, fifth monthly interest to the Class M-3 Certificates, sixth monthly interest to the Class M-4 Certificates, seventh monthly interest to the Class M-5 Certificates, eighth monthly interest to the Class M-6 Certificates, ninth monthly interest to the Class M-7 Certificates, tenth monthly interest to the Class M-8 Certificates, eleventh monthly interest to the Class M-9 Certificates, twelfth, monthly interest to the Class M-10 Certificates thirteenth, monthly interest to the Class B-1 Certificates and fourteenth, monthly interest to the Class B-2 Certificates.
2) Principal funds, as follows: in each case as described under "Principal Paydown", first monthly principal to the Senior Certificates, second monthly principal to the Class M-1 Certificates, third monthly principal to the Class M-2 Certificates, fourth monthly principal to the Class M-3 Certificates, fifth monthly principal to the Class M-4 Certificates, sixth monthly principal to the Class M-5 Certificates, seventh monthly principal to the Class M-6 Certificates, eighth monthly principal to the Class M-7 Certificates, ninth monthly principal to the Class M-8 Certificates, tenth monthly principal to the Class M-9 Certificates, eleventh monthly principal to the Class M-10 Certificates, twelfth monthly principal to the Class B-1 Certificates and thirteenth, monthly principal to the Class B-2 Certificates.

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3) Excess Cashflow as follows: first, as principal to the Offered Certificates to build the Overcollateralization Amount in the order of priority described below, second, any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, then any unpaid applied Realized Loss amount to the Class M-5 Certificates, then any previously unpaid interest to the Class M-6 Certificates, then any unpaid applied Realized Loss amount to the Class M-6 Certificates, then any previously unpaid interest to the Class M-7 Certificates, then any unpaid applied Realized Loss amount to the Class M-7 Certificates, then any previously unpaid interest to the Class M-8 Certificates, then any unpaid applied Realized Loss amount to the Class M-8 Certificates, then any previously unpaid interest to the Class M-9 Certificates, then any unpaid applied Realized Loss amount to the Class M-9 Certificates, then any previously unpaid interest to the Class M-10 Certificates, then any unpaid applied Realized Loss amount to the Class M-10 Certificates, then any previously unpaid interest to the Class B-1 Certificates, then any unpaid applied Realized Loss amount to the Class B-1 Certificates and then any previously unpaid interest to the Class B-2 Certificates, then any unpaid applied Realized Loss amount to the Class B-2 Certificates.
4) Any proceeds from the Yield Maintenance Agreement will be distributed to pay any related Net WAC Rate Carryover Amount with respect to the Offered Certificates *pro rata* based on aggregate certificate principal balance.
5) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount, first to the Senior Certificates, *pro rata,* then to the Class M-1 Certificates, then to the Class M-2 Certificates, then to the Class M-3 Certificates, then to the Class M-4 Certificates, then to the Class M-5 Certificates, then to the Class M-6 Certificates, then to the Class M-7 Certificates, then to the Class M-8 Certificates, then to the Class M-9 Certificates, then to the Class M-10 Certificates, then to the Class B-1 Certificates and lastly to the Class B-2 Certificates.
6) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling agreement.

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Principal Paydown:

Principal allocated to Certificates will be distributed as follows:

1) Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal will be paid to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, until the Certificate Principal balances have been reduced to zero. If the Senior Certificates have been retired, principal will be applied sequentially in the following order of priority, in each case until the respective certificates have been retired: first to the Class M-1 Certificates, second to the Class M-2 Certificates, third to the Class M-3 Certificates, fourth to the Class M-4 Certificates, fifth to the Class M-5 Certificates, sixth to the Class M-6 Certificates, seventh to the Class M-7 Certificates, eighth to the Class M-8 Certificates, ninth to the Class M-9 Certificates, tenth, to the Class M-10 Certificates, eleventh to the Class B-1 Certificates and twelfth, to the Class B-2 Certificates.

2) On or after the Stepdown Date and if a Trigger Event is not in effect, the Offered Certificates will be entitled to receive payments of principal in the following order of priority: first to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, such that the Senior Certificates will have at least 53.70% credit enhancement, second to the Class M-1 Certificates such that the Class M-1 Certificates will have at least 41.80% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least 37.90% credit enhancement, fourth to the Class M-3 Certificates such that the Class M-3 Certificates will have at least 31.90% credit enhancement, fifth to the Class M-4 Certificates such that the Class M-4 Certificates will have at least 28.40% credit enhancement, sixth to the Class M-5 Certificates such that the Class M-5 Certificates will have at least 24.90% credit enhancement, seventh to the Class M-6 Certificates such that the Class M-6 Certificates will have at least 21.40% credit enhancement, eighth to the Class M-7 Certificates such that the Class M-7 Certificates will have at least 17.90% credit enhancement, ninth to the Class M-8 Certificates such that the Class M-8 Certificates will have at least 14.40% credit enhancement, tenth to the Class M-9 Certificates such that the Class M-9 Certificates will have at least 11.40% credit enhancement, eleventh to the Class M-10 Certificates such that the Class M-10 Certificates will have at least 9.60% credit enhancement, twelfth, to the Class B-1 Certificates such that the Class B-1 Certificates will have at least 7.00% credit enhancement and thirteenth, to the Class B-2 Certificates such that the Class B-2 Certificates will have at least 4.00% credit enhancement (subject, in each case, to any overcollateralization floors).

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Yield Maintenance Agreement Schedule

Period	Notional Amount	Cap Strike	Cap Ceiling
1	463,717,000	7.888520	10.000000
2	461,648,985	6.361470	10.000000
3	459,010,585	6.361200	10.000000
4	455,803,095	7.042420	10.000000
5	452,029,652	6.360560	10.000000
6	447,695,471	6.572200	10.000000
7	442,807,861	6.359790	10.000000
8	437,376,232	6.571320	10.000000
9	431,412,093	6.358860	10.000000
10	424,929,054	6.358340	10.000000
11	417,942,754	6.569710	10.000000
12	410,473,106	6.357210	10.000000
13	402,574,309	6.568610	10.000000
14	394,351,749	6.356370	10.000000
15	385,822,334	6.356160	10.000000
16	377,004,297	7.037090	10.000000
17	367,917,109	6.356140	10.000000
18	358,581,400	6.568230	10.000000
19	349,018,862	6.356700	10.000000
20	339,252,146	6.569110	10.000000
21	329,304,750	6.357860	10.000000
22	319,200,908	6.358680	10.000000
23	308,965,465	6.571650	10.000000
24	298,624,050	6.497680	10.000000
25	288,235,854	8.750720	10.000000
26	278,276,476	8.464830	10.000000
27	268,656,428	8.461180	10.000000
28	259,363,995	9.363670	10.000000
29	250,387,868	8.453800	10.000000
30	241,717,136	8.778210	10.000000
31	233,342,219	9.138250	10.000000
32	225,266,053	9.437200	10.000000
33	217,463,773	9.127240	10.000000
34	209,925,954	9.121670	10.000000
35	202,643,503	9.421550	10.000000
36	195,607,689	9.179150	10.000000
37 and thereafter	0	0.000000	0.000000

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule (1)	Period	Effective Net WAC Cap Schedule (1)
1	7.89	31	10.00
2	10.00	32	10.00
3	10.00	33	10.00
4	10.00	34	10.00
5	10.00	35	10.00
6	10.00	36	10.00
7	10.00	37	10.40
8	10.00	38	10.06
9	10.00	39	10.05
10	10.00	40	10.73
11	10.00	41	10.03
12	10.00	42	10.41
13	10.00	43	10.78
14	10.00	44	11.13
15	10.00	45	10.76
16	10.00	46	10.75
17	10.00	47	11.09
18	10.00	48	10.73
19	10.00	49	11.16
20	10.00	50	10.79
21	10.00	51	10.78
22	10.00	52	11.92
23	10.00	53	10.76
24	10.00	54	11.11
25	10.00	55	10.82
26	10.00	56	11.17
27	10.00	57	10.79
28	10.00	58	10.78
29	10.00	59	11.13
30	10.00	60	10.76

(Continued on next page)

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule (1)	Period	Effective Net WAC Cap Schedule (1)
61	11.10	72	10.60
62	10.73	73	10.94
63	10.72	74	10.57
64	11.85	75	10.56
65	10.69	76	11.67
66	11.03	77	10.53
67	10.67	78	10.86
68	11.01	79	10.50
69	10.64	80	10.84
70	10.62		
71	10.97		

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.09100	2.46700	4.37966	No	Yes
2	2.34500	2.59200	3.59403	No	Yes
3	2.37300	2.68500	3.56338	No	Yes
4	2.54000	2.78500	3.69940	No	Yes
5	2.63400	2.86900	3.29308	No	Yes
6	2.74100	2.94800	3.29039	No	Yes
7	2.83100	3.02000	3.08560	No	Yes
8	2.90100	3.08700	3.12480	No	Yes
9	2.96600	3.15600	2.93872	No	Yes
10	3.03600	3.22400	2.86189	No	Yes
11	3.10400	3.29000	2.90852	No	Yes
12	3.16500	3.35500	2.72102	No	Yes
13	3.23300	3.41700	2.76769	No	Yes
14	3.30500	3.47600	2.57253	No	Yes
15	3.37000	3.53000	2.50265	No	Yes
16	3.42900	3.58000	2.81863	No	Yes
17	3.48400	3.62600	2.37712	No	Yes
18	3.53500	3.65800	2.44239	No	Yes
19	3.57900	3.67800	2.26803	No	Yes
20	3.62400	3.70600	2.34068	No	Yes
21	3.66900	3.73500	2.16549	No	Yes
22	3.70000	3.76600	2.12983	No	Yes
23	3.67500	3.80100	2.27201	No	Yes
24	3.65300	3.84800	2.28810	No	Yes
25	3.74100	3.90700	4.33885	No	Yes
26	3.79700	3.95900	4.12061	No	Yes
27	3.85200	4.00900	4.05015	No	Yes
28	3.90400	4.05700	4.44273	No	Yes
29	3.95500	4.10200	3.91528	No	Yes
30	4.00300	4.14300	4.04909	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
31	4.04900	4.18100	4.38839	No	Yes
32	4.09200	4.21600	4.48796	No	Yes
33	4.13200	4.24900	4.26780	No	Yes
34	4.16800	4.28100	4.21236	No	Yes
35	4.20000	4.31100	4.32807	No	Yes
36	4.22800	4.34200	4.14684	No	Yes
37	4.25600	4.37200	4.65798	No	Yes
38	4.28700	4.40400	4.46459	No	Yes
39	4.31700	4.43600	4.45459	No	Yes
40	4.34800	4.46800	4.76865	No	Yes
41	4.37900	4.50000	4.39566	No	Yes
42	4.41000	4.53300	4.54915	No	Yes
43	4.44100	4.56700	4.55539	No	Yes
44	4.47300	4.60200	4.69234	No	Yes
45	4.50600	4.63800	4.47933	No	Yes
46	4.53900	4.67500	4.43762	No	Yes
47	4.57400	4.71100	4.57083	No	Yes
48	4.60900	4.74700	4.36319	No	Yes
49	4.64700	4.78100	4.67236	No	Yes
50	4.68500	4.81200	4.44547	No	Yes
51	4.72100	4.84000	4.39976	No	Yes
52	4.75300	4.86500	4.90627	No	Yes
53	4.78300	4.88600	4.31803	No	Yes
54	4.80900	4.90300	4.47455	No	Yes
55	4.83200	4.91600	4.35225	No	Yes
56	4.85100	4.92800	4.50866	No	Yes
57	4.86600	4.94200	4.29674	No	Yes
58	4.87600	4.95900	4.27577	No	Yes
59	4.88300	4.98000	4.44497	No	Yes
60	4.88500	5.00400	4.24951	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
61	4.90100	5.03400	4.49210	No	Yes
62	4.93400	5.06500	4.25965	No	Yes
63	4.96700	5.09500	4.21502	No	Yes
64	4.99800	5.12400	4.74584	No	Yes
65	5.02800	5.15200	4.13044	No	Yes
66	5.05700	5.17900	4.29119	No	Yes
67	5.08500	5.20500	4.17406	No	Yes
68	5.11200	5.22900	4.32943	No	Yes
69	5.13800	5.25100	4.09549	No	Yes
70	5.16200	5.27200	4.05849	No	Yes
71	5.18500	5.29200	4.22005	No	Yes
72	5.20700	5.31000	3.99341	No	Yes
73	5.22700	5.32600	4.24038	No	Yes
74	5.24500	5.34100	4.01812	No	Yes
75	5.26200	5.35400	4.00147	No	Yes
76	5.27700	5.36500	4.58631	No	Yes
77	5.29100	5.37400	3.97428	No	Yes
78	5.30300	5.38100	4.16674	No	Yes
79	5.31300	5.38700	3.99844	No	Yes
80	5.32100	5.39100	4.19184	No	Yes
81	5.32700	5.39700	3.42990	Yes	Yes

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Breakeven Losses

Class	M1	M2	M3	M4	M5	M6
Rating (S/M/F)	AA+ / Aa1 / AA+	AA / Aa1 / AA	AA- / Aa2/ AA-	A+ / Aa3 / A+	A / A1 / A	A- / A2 / A-
Loss Severity	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
Default	53.24 CDR	45.83 CDR	36.45 CDR	31.79 CDR	27.63 CDR	23.86 CDR
Collateral Loss	23.67%	22.15%	19.76%	18.33%	16.88%	15.41%
Loss Severity	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
Default	33.24 CDR	29.52 CDR	24.41 CDR	21.70 CDR	19.18 CDR	16.82 CDR
Collateral Loss	25.06%	23.42%	20.85%	19.31%	17.76%	16.19%
Loss Severity	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Default	24.22 CDR	21.79 CDR	18.35 CDR	16.47 CDR	14.69 CDR	12.98 CDR
Collateral Loss	25.93%	24.21%	21.53%	19.93%	18.32%	16.68%

Class	M7	M8	M9	M10
Rating (S/M/F)	BBB+ / A3 / BBB+	BBB / Baa1 / BBB	BBB- / Baa2 / BBB	BBB- / Baa3 / BBB-
Loss Severity	30.00%	30.00%	30.00%	30.00%
Default	20.37 CDR	17.13 CDR	14.48 CDR	13.03 CDR
Collateral Loss	13.88%	12.30%	10.87%	10.04%
Loss Severity	40.00%	40.00%	40.00%	40.00%
Default	14.55 CDR	12.39 CDR	10.59 CDR	9.59 CDR
Collateral Loss	14.55%	12.87%	11.36%	10.48%
Loss Severity	50.00%	50.00%	50.00%	50.00%
Default	11.31 CDR	9.70 CDR	8.34 CDR	7.58 CDR
Collateral Loss	14.97%	13.23%	11.67%	10.76%

Assumptions:

1) Run at the Pricing Speed to Maturity
2) Forward LIBOR
3) Delinquency trigger is failing
4) 12 month liquidation lag
5) "Break" is the CDR that creates the first dollar of principal loss on the related bond
6) Defaults are in addition to prepayments

COMPUTATIONAL MATERIALS DISCLAIMER

The attached tables and other statistical analyses (the "Computational Materials") are privileged and intended for use by the addressee only. These Computational Materials have been prepared by Greenwich Capital Markets, Inc. in reliance upon information furnished by the issuer of the securities and its affiliates. These Computational Materials are furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be reflected therein. As such, no assurance can be given as to the Computational Materials' accuracy, appropriateness or completeness in any particular context; nor as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

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Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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Weighted Average Life Tables

Class A-1 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.22	1.10	1.00	0.91	0.83
MDUR (yr)	1.19	1.07	0.98	0.89	0.81
First Prin Pay	12/2004	12/2004	12/2004	12/2004	12/2004
Last Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006

Class A-1 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	1.22	1.10	1.00	0.91	0.83
MDUR (yr)	1.19	1.07	0.98	0.89	0.81
First Prin Pay	12/2004	12/2004	12/2004	12/2004	12/2004
Last Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006

Class A-2 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.80	3.25	2.81	2.30	2.00
MDUR (yr)	3.56	3.07	2.67	2.21	1.92
First Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006
Last Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007

Class A-2 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	3.80	3.25	2.81	2.30	2.00
MDUR (yr)	3.56	3.07	2.67	2.21	1.92
First Prin Pay	11/2006	9/2006	7/2006	5/2006	3/2006
Last Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007

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Weighted Average Life Tables

Class A-3 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	9.21	7.65	6.57	5.52	3.18
MDUR (yr)	8.08	6.85	5.96	5.07	3.01
First Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class A-3 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	11.83	9.88	8.43	7.20	3.87
MDUR (yr)	9.96	8.53	7.42	6.44	3.58
First Prin Pay	4/2013	11/2011	11/2010	12/2009	8/2007
Last Prin Pay	10/2024	10/2021	6/2019	8/2017	9/2015

Class M-1 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.74	4.54	4.78
MDUR (yr)	5.70	4.86	4.38	4.22	4.43
First Prin Pay	4/2008	12/2007	4/2008	9/2008	5/2009
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-1 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.98	5.87	5.20	4.95	5.77
MDUR (yr)	6.17	5.28	4.74	4.55	5.26
First Prin Pay	4/2008	12/2007	4/2008	9/2008	5/2009
Last Prin Pay	9/2022	11/2019	10/2017	1/2016	4/2014

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Weighted Average Life Tables

Class M-2 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.70	4.33	4.43
MDUR (yr)	5.69	4.85	4.33	4.02	4.12
First Prin Pay	4/2008	12/2007	3/2008	7/2008	1/2009
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-2 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.97	5.85	5.15	4.73	4.75
MDUR (yr)	6.14	5.25	4.68	4.35	4.38
First Prin Pay	4/2008	12/2007	3/2008	7/2008	1/2009
Last Prin Pay	11/2021	2/2019	1/2017	5/2015	10/2013

Class M-3 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.68	4.26	4.19
MDUR (yr)	5.68	4.84	4.31	3.95	3.90
First Prin Pay	4/2008	12/2007	2/2008	5/2008	9/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-3 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.96	5.84	5.12	4.65	4.50
MDUR (yr)	6.12	5.24	4.65	4.27	4.16
First Prin Pay	4/2008	12/2007	2/2008	5/2008	9/2008
Last Prin Pay	6/2021	10/2018	10/2016	2/2015	7/2013

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Weighted Average Life Tables

Class M-4 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.67	4.20	4.03
MDUR (yr)	5.61	4.79	4.26	3.87	3.73
First Prin Pay	4/2008	12/2007	2/2008	4/2008	7/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-4 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.94	5.83	5.09	4.58	4.34
MDUR (yr)	6.03	5.17	4.58	4.17	3.98
First Prin Pay	4/2008	12/2007	2/2008	4/2008	7/2008
Last Prin Pay	11/2020	4/2018	5/2016	9/2014	3/2013

Class M-5 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.67	4.17	3.95
MDUR (yr)	5.58	4.77	4.24	3.83	3.65
First Prin Pay	4/2008	12/2007	1/2008	3/2008	6/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-5 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.93	5.81	5.08	4.54	4.24
MDUR (yr)	5.99	5.13	4.55	4.12	3.88
First Prin Pay	4/2008	12/2007	1/2008	3/2008	6/2008
Last Prin Pay	6/2020	12/2017	1/2016	6/2014	12/2012

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Weighted Average Life Tables

Class M-6 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.14	3.88
MDUR (yr)	5.56	4.75	4.21	3.79	3.58
First Prin Pay	4/2008	12/2007	1/2008	3/2008	4/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-6 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.91	5.80	5.05	4.50	4.16
MDUR (yr)	5.95	5.10	4.51	4.07	3.81
First Prin Pay	4/2008	12/2007	1/2008	3/2008	4/2008
Last Prin Pay	1/2020	7/2017	9/2015	2/2014	9/2012

Class M-7 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.11	3.82
MDUR (yr)	5.46	4.68	4.15	3.72	3.48
First Prin Pay	4/2008	12/2007	1/2008	2/2008	3/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-7 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.88	5.77	5.03	4.45	4.09
MDUR (yr)	5.81	4.99	4.42	3.98	3.70
First Prin Pay	4/2008	12/2007	1/2008	2/2008	3/2008
Last Prin Pay	6/2019	1/2017	4/2015	10/2013	5/2012

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The information contained herein will be superseded by the description of the Mortgage Loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

Weighted Average Life Tables

Class M-8 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.65	4.10	3.78
MDUR (yr)	5.42	4.65	4.13	3.70	3.43
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-8 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.84	5.74	5.00	4.41	4.02
MDUR (yr)	5.75	4.94	4.38	3.93	3.63
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	10/2018	7/2016	10/2014	5/2013	1/2012

Class M-9 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.63	4.08	3.74
MDUR (yr)	5.16	4.45	3.96	3.55	3.30
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-9 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.78	5.69	4.94	4.35	3.96
MDUR (yr)	5.41	4.69	4.16	3.75	3.45
First Prin Pay	4/2008	12/2007	12/2007	1/2008	2/2008
Last Prin Pay	1/2018	11/2015	3/2014	11/2012	8/2011

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Weighted Average Life Tables

Class M-10 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.63	4.08	3.72
MDUR (yr)	5.16	4.45	3.96	3.55	3.28
First Prin Pay	4/2008	12/2007	12/2007	1/2008	1/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class M-10 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.72	5.64	4.89	4.32	3.90
MDUR (yr)	5.38	4.66	4.13	3.72	3.41
First Prin Pay	4/2008	12/2007	12/2007	1/2008	1/2008
Last Prin Pay	3/2017	2/2015	8/2013	4/2012	3/2011

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Mortgage Loans
As of the Statistical Calculation Date

		Minimum	Maximum
Scheduled Principal Balance	$473,180,816	$13,540	$619,557
Average Scheduled Principal Balance	$145,684		
Number of Mortgage Loans	3,248		
Weighted Average Gross Coupon	7.081%	4.800%	12.500%
Weighted Average FICO Score	637	500	817
Weighted Average Combined Original LTV	89.07%	12.70%	100.00%
Weighted Average Original Term	358 months	120 months	360 months
Weighted Average Remaining Term	357 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.625%	4.520%	11.310%
Weighted Average Minimum Interest Rate	6.958%	4.800%	12.050%
Weighted Average Maximum Interest Rate	12.958%	10.800%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		Jun. 1, 2014	Nov. 1, 2034
Maximum Zip Code Concentration	0.33%	23456	

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Current Principal Balance ($)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	272	$ 9,531,717.39	2.01%	9.569%	327	87.88%	623
50,000.01 - 100,000.00	917	71,364,523.17	15.08	7.680	356	88.87	631
100,000.01 - 150,000.00	802	99,217,245.58	20.97	7.274	357	89.49	637
150,000.01 - 200,000.00	585	100,912,005.38	21.33	7.041	358	90.15	638
200,000.01 - 250,000.00	292	65,244,675.28	13.79	6.703	359	89.34	643
250,000.01 - 300,000.00	174	47,845,122.98	10.11	6.724	360	87.90	634
300,000.01 - 350,000.00	82	26,719,565.34	5.65	6.693	360	88.95	642
350,000.01 - 400,000.00	55	20,734,123.72	4.38	6.588	357	86.77	641
400,000.01 - 450,000.00	39	16,627,722.15	3.51	6.523	358	86.87	640
450,000.01 - 500,000.00	22	10,570,790.38	2.23	6.221	359	89.22	644
500,000.01 - 550,000.00	5	2,605,985.99	0.55	6.697	360	90.05	676
550,000.01 - 600,000.00	2	1,187,781.35	0.25	6.924	358	82.44	658
600,000.01 - 650,000.00	1	619,557.09	0.13	7.690	359	100.00	676
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Current Gross Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.25%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	1.91	5.306	359	79.49	649
5.500 - 5.999	208	45,600,224.03	9.64	5.796	360	83.84	655
6.000 - 6.499	381	71,471,625.41	15.10	6.254	359	86.64	653
6.500 - 6.999	745	129,328,879.95	27.33	6.760	359	89.29	645
7.000 - 7.499	519	75,469,144.05	15.95	7.227	358	90.25	636
7.500 - 7.999	602	76,549,109.72	16.18	7.730	355	91.23	627
8.000 - 8.499	243	28,890,862.15	6.11	8.229	357	91.51	609
8.500 - 8.999	159	16,177,633.11	3.42	8.693	353	92.61	598
9.000 - 9.499	78	5,609,292.51	1.19	9.176	352	90.67	600
9.500 - 9.999	79	5,272,617.89	1.11	9.698	350	94.12	610
10.000 -10.499	38	2,173,198.61	0.46	10.167	350	92.84	613
10.500 -10.999	67	3,435,534.11	0.73	10.718	339	98.67	617
11.000 -11.499	44	1,480,713.48	0.31	11.244	320	98.21	615
11.500 -11.999	35	1,351,258.25	0.29	11.600	320	97.73	605
12.000 -12.499	3	128,919.67	0.03	12.136	337	100.00	589
12.500 -12.999	1	46,963.51	0.01	12.500	357	100.00	642
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
500-524	27	$ 2,916,489.57	0.62%	9.268%	360	76.10%	513
525-549	163	18,945,025.73	4.00	7.959	359	79.98	538
550-574	231	32,678,430.71	6.91	7.465	359	81.00	563
575-599	300	43,079,360.92	9.10	7.388	359	84.14	588
600-624	654	92,126,029.88	19.47	7.118	357	88.07	612
625-649	681	102,122,673.69	21.58	6.986	357	91.11	637
650-674	531	79,948,539.22	16.90	6.889	358	91.41	661
675-699	299	48,427,912.48	10.23	6.864	357	92.31	685
700 and greater	362	52,936,353.60	11.19	6.768	355	93.37	734
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Combined Original LTV (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	31	$ 2,638,715.67	0.56%	7.180%	357	40.72%	597
50.00- 54.99	15	2,086,257.42	0.44	6.695	354	52.32	606
55.00- 59.99	18	2,386,126.41	0.50	6.326	360	57.66	596
60.00- 64.99	36	4,287,044.44	0.91	6.921	358	62.09	599
65.00- 69.99	61	9,080,212.59	1.92	6.517	357	67.82	600
70.00- 74.99	111	15,437,302.90	3.26	6.791	355	71.89	607
75.00- 79.99	159	26,876,235.57	5.68	6.790	358	77.09	610
80.00	453	70,552,964.25	14.91	6.725	358	80.00	642
80.01- 84.99	90	14,583,345.37	3.08	6.712	360	83.38	618
85.00- 89.99	369	54,157,424.50	11.45	7.005	358	86.00	611
90.00- 94.99	464	75,318,658.02	15.92	6.994	358	90.44	623
95.00- 99.99	249	40,254,476.59	8.51	7.089	356	95.60	653
100.00	1,192	155,522,052.07	32.87	7.476	356	100.00	662
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
180	37	3,014,099.67	0.64	7.929	179	89.11	660
240	111	4,424,975.32	0.94	8.960	239	94.14	647
300	2	519,080.92	0.11	7.123	300	95.00	633
360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
121-180	37	3,014,099.67	0.64	7.929	179	89.11	660
181-240	111	4,424,975.32	0.94	8.960	239	94.14	647
241-300	2	519,080.92	0.11	7.123	300	95.00	633
301-360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Debt Ratio (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	81	$ 9,615,179.11	2.03%	6.978%	356	82.28%	630
20.01 -25.00	92	10,722,364.30	2.27	7.058	355	86.44	634
25.01 -30.00	201	24,190,814.62	5.11	7.164	354	86.76	642
30.01 -35.00	337	46,480,394.39	9.82	7.088	358	87.83	637
35.01 -40.00	472	70,197,652.22	14.84	6.995	357	89.28	643
40.01 -45.00	799	125,902,636.99	26.61	7.022	359	88.92	639
45.01 -50.00	1,205	176,249,471.45	37.25	7.157	357	90.27	635
50.01 -55.00	59	9,589,902.72	2.03	6.992	356	89.42	629
55.01 -60.00	1	182,000.00	0.04	6.250	360	87.08	595
60.01 and greater	1	50,400.00	0.01	9.550	360	70.00	506
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,464	$ 392,589,470.43	82.97%	6.958%	360	88.66%	634
Fixed Rate	784	80,591,345.37	17.03	7.681	346	91.09	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	2,190	$ 345,012,478.15	72.91%	6.991%	360	88.78%	633
3/27 6 Mo LIBOR ARM	274	47,576,992.28	10.05	6.721	360	87.78	639
Fixed Rate 10 Year	1	13,539.88	0.00	10.850	116	100.00	625
Fixed Rate 15 Year	37	3,014,099.67	0.64	7.929	179	89.11	660
Fixed Rate 20 Year	111	4,424,975.32	0.94	8.960	239	94.14	647
Fixed Rate 25 Year	2	519,080.92	0.11	7.123	300	95.00	633
Fixed Rate 30 Year	633	72,619,649.58	15.35	7.597	360	90.96	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	200	$ 48,687,436.38	10.29%	6.500%	360	93.32%	664
Not Interest Only	3,048	424,493,379.42	89.71	7.148	357	88.59	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
N/A	703	$ 97,102,050.81	20.52%	7.253%	357	88.33%	633
12	136	22,459,330.12	4.75	7.246	353	87.70	643
24	1,574	235,569,891.68	49.78	6.999	359	89.12	635
30	16	3,071,831.72	0.65	7.036	360	90.83	641
36	819	114,977,711.47	24.30	7.074	356	89.82	646
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	3,030	$ 464,764,189.49	98.22%	7.020%	358	88.88%	637
Second Lien	218	8,416,626.31	1.78	10.460	325	99.78	657
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	76	$ 14,314,973.08	3.03%	6.857%	360	85.01%	627
Full Documentation	2,786	393,634,773.76	83.19	7.068	357	90.29	634
Stated Documentation	386	65,231,068.96	13.79	7.211	358	82.60	661
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,823	$ 283,838,314.90	59.99%	6.962%	357	87.51%	629
Land Contract	17	1,907,171.18	0.40	7.752	359	86.21	596
Purchase	1,222	161,799,438.02	34.19	7.274	358	92.07	655
Rate/Term Refinance	186	25,635,891.70	5.42	7.134	355	87.70	622
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	76	$ 10,033,669.61	2.12%	6.971%	358	82.56%	635
3 Units	9	2,000,735.00	0.42	6.615	355	69.41	593
4 Units	4	688,250.78	0.15	7.019	360	83.95	637
Condominium	150	23,330,827.99	4.93	6.859	358	90.37	654
Modular Home	1	98,600.00	0.02	7.150	360	85.00	552
Single Family	2,911	422,874,210.37	89.37	7.100	357	89.25	637
Townhouse	97	14,154,522.05	2.99	7.033	359	89.42	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	91	$ 10,178,169.08	2.15%	7.184%	358	80.48%	655
Primary	3,157	463,002,646.72	97.85	7.079	357	89.26	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	79	$ 8,402,530.24	1.78%	7.457%	351	91.93%	634
Arizona	118	17,377,320.90	3.67	7.054	358	92.65	643
Arkansas	17	2,104,858.39	0.44	7.790	331	94.03	627
California	194	47,937,980.51	10.13	6.406	359	85.32	640
Colorado	94	16,805,326.11	3.55	6.791	359	91.55	650
Connecticut	14	2,488,344.43	0.53	6.682	360	83.24	615
Delaware	22	3,372,113.23	0.71	7.131	360	87.33	643
Florida	190	26,547,528.80	5.61	7.208	358	89.19	636
Georgia	146	20,133,592.68	4.25	7.255	359	91.28	638
Idaho	8	853,496.32	0.18	7.344	358	90.97	623
Illinois	145	21,348,071.32	4.51	6.901	359	88.27	637
Indiana	102	10,380,699.92	2.19	7.353	354	91.31	642
Iowa	29	3,434,640.61	0.73	7.632	360	95.40	642
Kansas	28	3,178,954.27	0.67	7.332	360	89.08	642
Kentucky	44	4,359,112.01	0.92	7.313	356	91.60	644
Louisiana	67	8,162,122.75	1.72	7.496	358	92.83	641
Maine	30	3,733,260.84	0.79	7.160	357	86.91	639
Maryland	121	24,006,072.09	5.07	6.956	359	89.28	630
Massachusetts	31	7,465,020.30	1.58	6.962	360	84.55	627
Michigan	179	21,592,588.95	4.56	7.490	358	88.57	626
Minnesota	55	8,774,154.64	1.85	6.989	359	88.26	644
Mississippi	30	3,477,906.56	0.74	7.382	356	88.42	610
Missouri	59	6,345,529.88	1.34	7.426	359	90.59	622
Nebraska	11	1,137,470.01	0.24	6.744	359	92.10	658
Nevada	64	13,139,188.00	2.78	6.579	359	82.22	633
New Hampshire	13	2,839,649.21	0.60	7.310	360	89.10	620
New Jersey	75	16,133,163.61	3.41	7.040	355	86.99	635
New Mexico	20	2,417,892.60	0.51	7.692	359	89.65	626
New York	81	9,503,419.12	2.01	7.467	356	85.74	634
North Carolina	123	14,296,817.54	3.02	7.193	356	88.06	641
Ohio	138	16,649,989.94	3.52	7.198	359	92.64	642
Oklahoma	31	3,350,009.70	0.71	7.331	357	93.16	647
Oregon	27	5,012,235.37	1.06	6.709	360	85.93	669
Pennsylvania	197	24,369,624.20	5.15	7.288	358	90.91	641
Rhode Island	15	3,052,921.44	0.65	7.017	330	83.73	617
South Carolina	79	8,875,498.87	1.88	7.439	347	89.87	634
South Dakota	1	110,000.00	0.02	7.800	360	100.00	652
Tennessee	117	13,816,849.76	2.92	7.252	355	93.99	646
Texas	109	11,100,092.84	2.35	7.574	349	86.99	628
Utah	23	4,462,094.82	0.94	7.069	359	89.43	636
Virginia	205	33,835,537.51	7.15	6.983	358	88.44	640
Washington	39	6,440,478.34	1.36	6.868	360	91.33	638
Wisconsin	74	9,711,657.17	2.05	7.229	359	90.90	636
Wyoming	4	645,000.00	0.14	6.788	360	95.53	643
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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The information contained herein will be superseded by the description of the Mortgage Loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

Gross Margin (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	21	$ 4,255,837.19	1.08%	5.310%	360	76.15%	661
5.000 - 5.499	148	29,712,734.54	7.57	5.691	360	81.89	652
5.500 - 5.999	320	55,991,935.73	14.26	6.160	360	84.88	649
6.000 - 6.499	511	90,965,161.56	23.17	6.577	360	88.43	648
6.500 - 6.999	580	94,742,766.58	24.13	7.008	360	90.10	636
7.000 - 7.499	429	61,342,310.62	15.63	7.565	360	91.52	623
7.500 - 7.999	217	29,565,704.10	7.53	8.015	360	91.72	599
8.000 - 8.499	128	15,466,626.99	3.94	8.494	359	91.57	590
8.500 - 8.999	48	4,378,930.28	1.12	9.055	359	93.76	586
9.000 - 9.499	28	3,021,725.45	0.77	9.511	359	89.30	570
9.500 - 9.999	22	2,126,210.10	0.54	10.004	359	92.42	574
10.000 -10.499	8	750,706.61	0.19	10.435	359	96.25	574
10.500 -10.999	1	112,100.00	0.03	10.000	360	100.00	598
11.000 -11.499	3	156,720.68	0.04	11.697	359	92.23	562
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Minimum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	2.30	5.306	359	79.49	649
5.500 - 5.999	199	43,583,247.91	11.10	5.789	360	83.72	653
6.000 - 6.499	345	64,388,364.11	16.40	6.254	360	86.51	650
6.500 - 6.999	632	110,010,302.87	28.02	6.756	360	89.19	640
7.000 - 7.499	419	62,380,984.57	15.89	7.219	359	90.29	631
7.500 - 7.999	435	58,441,740.76	14.89	7.724	360	91.18	620
8.000 - 8.499	171	21,706,644.54	5.53	8.226	360	91.97	603
8.500 - 8.999	113	12,496,430.48	3.18	8.696	360	92.73	590
9.000 - 9.499	47	3,988,108.96	1.02	9.174	359	89.99	574
9.500 - 9.999	31	3,033,738.03	0.77	9.665	359	90.71	572
10.000 -10.499	11	1,048,711.38	0.27	10.177	359	87.28	558
10.500 -10.999	12	1,159,636.79	0.30	10.654	359	96.81	578
11.000 -11.499	1	58,000.00	0.01	11.450	360	100.00	595
11.500 -11.999	1	48,734.84	0.01	11.630	359	75.00	500
12.000 -12.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Maximum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.500 -10.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
11.000 -11.499	41	9,019,159.35	2.30	5.306	359	79.49	649
11.500 -11.999	199	43,583,247.91	11.10	5.789	360	83.72	653
12.000 -12.499	345	64,388,364.11	16.40	6.254	360	86.51	650
12.500 -12.999	632	110,010,302.87	28.02	6.756	360	89.19	640
13.000 -13.499	419	62,380,984.57	15.89	7.219	359	90.29	631
13.500 -13.999	435	58,441,740.76	14.89	7.724	360	91.18	620
14.000 -14.499	171	21,706,644.54	5.53	8.226	360	91.97	603
14.500 -14.999	113	12,496,430.48	3.18	8.696	360	92.73	590
15.000 -15.499	47	3,988,108.96	1.02	9.174	359	89.99	574
15.500 -15.999	31	3,033,738.03	0.77	9.665	359	90.71	572
16.000 -16.499	11	1,048,711.38	0.27	10.177	359	87.28	558
16.500 -16.999	12	1,159,636.79	0.30	10.654	359	96.81	578
17.000 -17.499	1	58,000.00	0.01	11.450	360	100.00	595
17.500 -17.999	1	48,734.84	0.01	11.630	359	75.00	500
18.000 -18.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Initial Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Subsequent Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
May 2006	8	$ 1,413,920.45	0.36%	7.082%	355	84.57%	626
June 2006	19	2,867,591.00	0.73	7.000	356	93.42	641
July 2006	44	6,567,538.67	1.67	7.028	357	93.15	663
August 2006	98	18,402,099.30	4.69	7.057	358	90.92	639
September 2006	473	70,287,526.43	17.90	7.177	359	86.64	627
October 2006	1,462	229,540,902.30	58.47	6.939	360	88.97	633
November 2006	86	15,932,900.00	4.06	6.812	360	90.73	638
May 2007	1	171,038.65	0.04	7.350	355	100.00	686
June 2007	4	672,264.65	0.17	6.810	356	80.29	612
July 2007	3	464,148.55	0.12	6.480	357	89.73	650
August 2007	13	2,046,249.38	0.52	6.739	358	77.94	627
September 2007	56	8,990,083.03	2.29	6.802	359	84.33	630
October 2007	178	31,850,808.02	8.11	6.728	360	89.49	642
November 2007	19	3,382,400.00	0.86	6.408	360	87.39	642
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Equifirst Mortgage Loan Trust 2004-3

$13,249,000 (Approximate)

Financial Asset Securities Corp.
Depositor

Ocwen Financial Corp.
Servicer

EFC Holdings Corporation
Originator

Greenwich Capital Markets, Inc.
Initial Purchaser

RBS Greenwich Capital

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Preliminary Term Sheet ***Date Prepared: November 12, 2004***

Equifirst Mortgage Loan Trust 2004-3

$13,249,000 (Approximate)

Publicly Offered Certificates

Class[1,3]	Principal Amount ($)	WAL (Years) Call/Mat[2]	Payment Window (Mths) Call/Mat[2]	Certificate Type	Expected Rating S&P/Moody's/Fitch
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
B-1	$6,151,000	4.63 / 4.83	37-80 / 37-100	Floating Rate Subordinate	BB+ / Ba1 /BB+
B-2	$7,098,000	4.61 / 4.66	37-80 / 37-90	Floating Rate Subordinate	BB / NR / BB
Total	$463,717,000				

(1) The Certificates are backed by the cash flow from the Mortgage Loans. The principal balance of each class of Offered Certificates (as defined herein) is subject to a 10% variance.

(2) The WAL and Payment Windows for the Offered Certificates are shown to the Clean-up Call Date (as described herein) and to maturity. See "Pricing Prepayment Speed" herein.

(3) The Class A-1, Class A-2, Class A-3, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Certificates are priced to the Clean-up Call Date and the Class M-10 Certificates are priced to maturity. The margin on the Class A Certificates will double and the margin on the Subordinate Certificates will be equal to 1.5x the original margin after the Clean-up Call Date.

(4) The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".

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Depositor:	Financial Asset Securities Corp.
Servicer:	Ocwen Financial Corp.
Initial Purchaser:	Greenwich Capital Markets, Inc. (***"RBS Greenwich Capital"***)
Trustee:	[Deutsche Bank National Trust Company.]
Originator:	EFC Holdings Corporation (***"Equifirst"***), a wholly owned subsidiary of Regions Bank.
Certificates:	The Class A-1, Class A-2 and Class A-3 Certificates (the ***"Senior Certificates"***), the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class M-10 Certificates (together, the ***"Class M Certificates"***) and the Class B-1 and Class B-2 Certificates (together, with the Class M Certificates, the ***"Subordinate Certificates"***). The Senior Certificates along with the Subordinate Certificates are referred to herein as the ***"Offered Certificates."*** The Class B-1 and Class B-2 Certificates will be offered privately pursuant to Rule 144A of the Securities Act of 1933 to "Qualified Institutional Buyers".
Federal Tax Status:	The Offered Certificates will represent ownership of REMIC regular interests for tax purposes.
Registration:	The Offered Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
Cut-off Date:	The close of business on November 15, 2004.
Statistical Calculation Date:	The close of business on October 1, 2004.
Expected Closing Date:	On or about November 30, 2004.
Distribution Date:	The 25th day of each month (or if not a business day, the next succeeding business day) commencing in December 2004.
Accrued Interest:	The price to be paid by investors for the Offered Certificates will not include accrued interest (settling flat).
Interest Accrual Period:	The interest accrual period for each Distribution Date will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
ERISA Eligibility:	The Offered Certificates (other than the Class B-1 and Class B-2 Certificates) are expected to be ERISA eligible.
SMMEA Eligibility:	The Certificates are not expected to constitute "mortgage related securities" for purposes of SMMEA.

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Optional Termination: The terms of the transaction allow for an optional call of the Mortgage Loans and the retirement of the Offered Certificates (the "Optional Call"), which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Clean-up Call Date").

Pricing Prepayment Speed: The Offered Certificates will be priced based on the following collateral prepayment assumptions:

FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter)
ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)

Mortgage Loans: As of the Statistical Calculation Date, the aggregate principal balance of the mortgage loans described herein was approximately $473,180,816 consisting of primarily first and second lien, fixed rate and hybrid adjustable rate loans (the "***Mortgage Loans***"). See attached collateral descriptions for more information.

As of the Statistical Calculation Date, approximately 17.03% of the Mortgage Loans have fixed rates and approximately 82.97% of the Mortgage Loans have hybrid adjustable rates with an initial rate adjustment occurring approximately either two or three years following origination, and in each case following the initial fixed rate period adjust every six months thereafter.

On the Closing Date, up to [2.00]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date may be 30 or more days delinquent.

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Pass-Through Rate:	The "***Pass-Through Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.
Formula Rate:	The "***Formula Rate***" for the Senior and Subordinate Certificates will be equal to the lesser of (i) the Base Rate for such Class and (ii) the Maximum Cap.
Base Rate:	The "***Base Rate***" for the Senior and Subordinate Certificates is One Month LIBOR plus the related margin.
Net WAC Rate:	The "***Net WAC Rate***" will be equal to the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual /360 basis.
Maximum Cap:	The "***Maximum Cap***" on each Class of Certificates will be the weighted average of the Adjusted Net Maximum Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.
Adjusted Net Mortgage Rate:	The "***Adjusted Net Mortgage Rate***" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.
Adjusted Net Maximum Mortgage Rate:	The "***Adjusted Net Maximum Mortgage Rate***" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan has a fixed rate) less the sum of (i) the servicing fee rate and (ii) the trustee fee rate.

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Net WAC Rate Carryover Amount:	If, on any Distribution Date, the related Pass-Through Rate for any Class of Offered Certificates is limited by the Net WAC Rate, the "***Net WAC Rate Carryover Amount***" for such Class is equal to the sum of (i) the excess of (a) the amount of interest that would have accrued on such Class based on the related Formula Rate over (b) the amount of interest accrued on such Class based on the Net WAC Rate and (ii) the unpaid portion of any Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates to the extent of funds available.
Yield Maintenance Agreement:	On the Closing Date, the Trust will enter into the "***Yield Maintenance Agreement***" to make payments in respect of any Net WAC Rate Carryover Amounts on the Offered Certificates to the extent necessary on the Distribution Dates occurring from December 2004 to November 2007. On each such Distribution Date, the counterparty to the Yield Maintenance Agreement will be obligated to make a payment to the trust equal to the product of (a) the excess, if any, of (i) One Month LIBOR, subject to a maximum of 10.00% over (ii) the strike price for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein, accrued during the related Interest Accrual Period for the Offered Certificates and (b) the notional balance for such Distribution Date specified on the Yield Maintenance Agreement Schedule herein and (c) the actual number of days in the related Interest Accrual Period divided by 360.
Credit Enhancement:	Consists of the following: 1) Excess Cashflow; 2) Overcollateralization Amount; and 3) Subordination
Excess Cashflow:	The ***"Excess Cashflow"*** for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Priority of Distributions."

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Overcollateralization Amount:	The "***Overcollateralization Amount***" is equal to the excess of the aggregate principal balance of the Mortgage Loans, over the aggregate certificate principal balance of the Senior Certificates, Subordinate Certificates and the Class P Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately 2.00% of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Required Overcollateralization Target, Excess Cashflow will be directed to build the Overcollateralization Amount until the Required Overcollateralization Target is reached.
Required Overcollateralization Target:	On any Distribution Date, the "***Required Overcollateralization Target***" is equal to: (i) prior to the Stepdown Date, 2.00% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, and (ii) on or after the Stepdown Date, if no Trigger Event has occurred and is continuing, the greater of: (a) 4.00% of the current principal balance of the Mortgage Loans; (b) 0.50% of the initial principal balance of the Mortgage Loans (the "***OC Floor***"), and (iii) during the occurrence and continuation of a Trigger Event, the Required Overcollateralization Target as of the previous Distribution Date.
Stepdown Date:	The earlier to occur of (i) the Distribution Date on which the principal balance of the Senior Certificates has been reduced to zero and (ii) the later to occur of (x) the Distribution Date occurring in December 2007 and (y) the first Distribution Date on which the Credit Enhancement Percentage with respect to the Senior Certificates is at least 53.70%.

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Credit Enhancement Percentage:

The "***Credit Enhancement Percentage***" for a Distribution Date and any Certificate is equal to (i) the sum of (a) the aggregate principal balance of the Certificates subordinate to such Certificate and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

	Initial Credit Enhancement Percentage	Credit Enhancement Percentage on or After Stepdown Date
Senior	26.85%	53.70%
M-1	20.90%	41.80%
M-2	18.95%	37.90%
M-3	15.95%	31.90%
M-4	14.20%	28.40%
M-5	12.45%	24.90%
M-6	10.70%	21.40%
M-7	8.95%	17.90%
M-8	7.20%	14.40%
M-9	5.70%	11.40%
M-10	4.80%	9.60%
B-1	3.50%	7.00%
B-2	2.00%	4.00%

Trigger Event:

A "***Trigger Event***" is in effect on any Distribution Date on or after the Stepdown Date, if either (i) the 60+ delinquency percentage exceeds [28.00]% of the current Credit Enhancement Percentage with respect to the Senior Certificates or (ii) cumulative realized losses as a percentage of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date for the related Distribution Date are greater than:

Distribution Date	Percentage
December 2007 – November 2008	[3.75]
December 2008 – November 2009	[6.00]
December 2009 – November 2010	[7.75]
December 2010 and thereafter	[8.50]

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Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "***Realized Loss***." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class B-2 Certificates, second to the Class B-1 Certificates, third to the Class M-10 Certificates, fourth to the Class M-9 Certificates, fifth to the Class M-8 Certificates, sixth to the Class M-7 Certificates, seventh to the Class M-6 Certificates, eighth to the Class M-5 Certificates, ninth to the Class M-4 Certificates, tenth to the Class M-3 Certificates, eleventh, to the Class M-2 Certificates and twelfth, to the Class M-1 Certificates.

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

1) Interest funds as follows: first to pay servicing fees and trustee fees, second monthly interest plus any previously unpaid interest to the Senior Certificates, third monthly interest to the Class M-1 Certificates, fourth monthly interest to the Class M-2 Certificates, fifth monthly interest to the Class M-3 Certificates, sixth monthly interest to the Class M-4 Certificates, seventh monthly interest to the Class M-5 Certificates, eighth monthly interest to the Class M-6 Certificates, ninth monthly interest to the Class M-7 Certificates, tenth monthly interest to the Class M-8 Certificates, eleventh monthly interest to the Class M-9 Certificates, twelfth, monthly interest to the Class M-10 Certificates thirteenth, monthly interest to the Class B-1 Certificates and fourteenth, monthly interest to the Class B-2 Certificates.
2) Principal funds, as follows: in each case as described under "Principal Paydown", first monthly principal to the Senior Certificates, second monthly principal to the Class M-1 Certificates, third monthly principal to the Class M-2 Certificates, fourth monthly principal to the Class M-3 Certificates, fifth monthly principal to the Class M-4 Certificates, sixth monthly principal to the Class M-5 Certificates, seventh monthly principal to the Class M-6 Certificates, eighth monthly principal to the Class M-7 Certificates, ninth monthly principal to the Class M-8 Certificates, tenth monthly principal to the Class M-9 Certificates, eleventh monthly principal to the Class M-10 Certificates, twelfth monthly principal to the Class B-1 Certificates and thirteenth, monthly principal to the Class B-2 Certificates.

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3) Excess Cashflow as follows: first, as principal to the Offered Certificates to build the Overcollateralization Amount in the order of priority described below, second, any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, then any unpaid applied Realized Loss amount to the Class M-5 Certificates, then any previously unpaid interest to the Class M-6 Certificates, then any unpaid applied Realized Loss amount to the Class M-6 Certificates, then any previously unpaid interest to the Class M-7 Certificates, then any unpaid applied Realized Loss amount to the Class M-7 Certificates, then any previously unpaid interest to the Class M-8 Certificates, then any unpaid applied Realized Loss amount to the Class M-8 Certificates, then any previously unpaid interest to the Class M-9 Certificates, then any unpaid applied Realized Loss amount to the Class M-9 Certificates, then any previously unpaid interest to the Class M-10 Certificates, then any unpaid applied Realized Loss amount to the Class M-10 Certificates, then any previously unpaid interest to the Class B-1 Certificates, then any unpaid applied Realized Loss amount to the Class B-1 Certificates and then any previously unpaid interest to the Class B-2 Certificates, then any unpaid applied Realized Loss amount to the Class B-2 Certificates.
4) Any proceeds from the Yield Maintenance Agreement will be distributed to pay any related Net WAC Rate Carryover Amount with respect to the Offered Certificates *pro rata* based on aggregate certificate principal balance.
5) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount, first to the Senior Certificates, *pro rata,* then to the Class M-1 Certificates, then to the Class M-2 Certificates, then to the Class M-3 Certificates, then to the Class M-4 Certificates, then to the Class M-5 Certificates, then to the Class M-6 Certificates, then to the Class M-7 Certificates, then to the Class M-8 Certificates, then to the Class M-9 Certificates, then to the Class M-10 Certificates, then to the Class B-1 Certificates and lastly to the Class B-2 Certificates.
6) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling agreement.

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Principal Paydown:

Principal allocated to Certificates will be distributed as follows:

1) Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal will be paid to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, until the Certificate Principal balances have been reduced to zero. If the Senior Certificates have been retired, principal will be applied sequentially in the following order of priority, in each case until the respective certificates have been retired: first to the Class M-1 Certificates, second to the Class M-2 Certificates, third to the Class M-3 Certificates, fourth to the Class M-4 Certificates, fifth to the Class M-5 Certificates, sixth to the Class M-6 Certificates, seventh to the Class M-7 Certificates, eighth to the Class M-8 Certificates, ninth to the Class M-9 Certificates, tenth, to the Class M-10 Certificates, eleventh to the Class B-1 Certificates and twelfth, to the Class B-2 Certificates.

2) On or after the Stepdown Date and if a Trigger Event is not in effect, the Offered Certificates will be entitled to receive payments of principal in the following order of priority: first to the Senior Certificates, sequentially to the Class A-1 Certificates, Class A-2 Certificates and Class A-3 Certificates, in that order, such that the Senior Certificates will have at least 53.70% credit enhancement, second to the Class M-1 Certificates such that the Class M-1 Certificates will have at least 41.80% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least 37.90% credit enhancement, fourth to the Class M-3 Certificates such that the Class M-3 Certificates will have at least 31.90% credit enhancement, fifth to the Class M-4 Certificates such that the Class M-4 Certificates will have at least 28.40% credit enhancement, sixth to the Class M-5 Certificates such that the Class M-5 Certificates will have at least 24.90% credit enhancement, seventh to the Class M-6 Certificates such that the Class M-6 Certificates will have at least 21.40% credit enhancement, eighth to the Class M-7 Certificates such that the Class M-7 Certificates will have at least 17.90% credit enhancement, ninth to the Class M-8 Certificates such that the Class M-8 Certificates will have at least 14.40% credit enhancement, tenth to the Class M-9 Certificates such that the Class M-9 Certificates will have at least 11.40% credit enhancement, eleventh to the Class M-10 Certificates such that the Class M-10 Certificates will have at least 9.60% credit enhancement, twelfth, to the Class B-1 Certificates such that the Class B-1 Certificates will have at least 7.00% credit enhancement and thirteenth, to the Class B-2 Certificates such that the Class B-2 Certificates will have at least 4.00% credit enhancement (subject, in each case, to any overcollateralization floors).

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Yield Maintenance Agreement Schedule

Period	Notional Amount	Cap Strike	Cap Ceiling
1	463,717,000	7.888520	10.000000
2	461,648,985	6.361470	10.000000
3	459,010,585	6.361200	10.000000
4	455,803,095	7.042420	10.000000
5	452,029,652	6.360560	10.000000
6	447,695,471	6.572200	10.000000
7	442,807,861	6.359790	10.000000
8	437,376,232	6.571320	10.000000
9	431,412,093	6.358860	10.000000
10	424,929,054	6.358340	10.000000
11	417,942,754	6.569710	10.000000
12	410,473,106	6.357210	10.000000
13	402,574,309	6.568610	10.000000
14	394,351,749	6.356370	10.000000
15	385,822,334	6.356160	10.000000
16	377,004,297	7.037090	10.000000
17	367,917,109	6.356140	10.000000
18	358,581,400	6.568230	10.000000
19	349,018,862	6.356700	10.000000
20	339,252,146	6.569110	10.000000
21	329,304,750	6.357860	10.000000
22	319,200,908	6.358680	10.000000
23	308,965,465	6.571650	10.000000
24	298,624,050	6.497680	10.000000
25	288,235,854	8.750720	10.000000
26	278,276,476	8.464830	10.000000
27	268,656,428	8.461180	10.000000
28	259,363,995	9.363670	10.000000
29	250,387,868	8.453800	10.000000
30	241,717,136	8.778210	10.000000
31	233,342,219	9.138250	10.000000
32	225,266,053	9.437200	10.000000
33	217,463,773	9.127240	10.000000
34	209,925,954	9.121670	10.000000
35	202,643,503	9.421550	10.000000
36	195,607,689	9.179150	10.000000
37 and thereafter	0	0.000000	0.000000

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule [1]	Period	Effective Net WAC Cap Schedule [1]
1	7.89	31	10.00
2	10.00	32	10.00
3	10.00	33	10.00
4	10.00	34	10.00
5	10.00	35	10.00
6	10.00	36	10.00
7	10.00	37	10.40
8	10.00	38	10.06
9	10.00	39	10.05
10	10.00	40	10.73
11	10.00	41	10.03
12	10.00	42	10.41
13	10.00	43	10.78
14	10.00	44	11.13
15	10.00	45	10.76
16	10.00	46	10.75
17	10.00	47	11.09
18	10.00	48	10.73
19	10.00	49	11.16
20	10.00	50	10.79
21	10.00	51	10.78
22	10.00	52	11.92
23	10.00	53	10.76
24	10.00	54	11.11
25	10.00	55	10.82
26	10.00	56	11.17
27	10.00	57	10.79
28	10.00	58	10.78
29	10.00	59	11.13
30	10.00	60	10.76

(Continued on next page)

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Effective Net WAC Cap Schedule

Period	Effective Net WAC Cap Schedule [1]	Period	Effective Net WAC Cap Schedule [1]
61	11.10	72	10.60
62	10.73	73	10.94
63	10.72	74	10.57
64	11.85	75	10.56
65	10.69	76	11.67
66	11.03	77	10.53
67	10.67	78	10.86
68	11.01	79	10.50
69	10.64	80	10.84
70	10.62		
71	10.97		

(1) The Effective Net WAC Cap Schedule is calculated assuming that the current rate for all indices is 20.00% after the first distribution date and is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis). Includes proceeds from the Yield Maintenance Agreement.

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
1	2.09100	2.46700	4.37966	No	Yes
2	2.34500	2.59200	3.59403	No	Yes
3	2.37300	2.68500	3.56338	No	Yes
4	2.54000	2.78500	3.69940	No	Yes
5	2.63400	2.86900	3.29308	No	Yes
6	2.74100	2.94800	3.29039	No	Yes
7	2.83100	3.02000	3.08560	No	Yes
8	2.90100	3.08700	3.12480	No	Yes
9	2.96600	3.15600	2.93872	No	Yes
10	3.03600	3.22400	2.86189	No	Yes
11	3.10400	3.29000	2.90852	No	Yes
12	3.16500	3.35500	2.72102	No	Yes
13	3.23300	3.41700	2.76769	No	Yes
14	3.30500	3.47600	2.57253	No	Yes
15	3.37000	3.53000	2.50265	No	Yes
16	3.42900	3.58000	2.81863	No	Yes
17	3.48400	3.62600	2.37712	No	Yes
18	3.53500	3.65800	2.44239	No	Yes
19	3.57900	3.67800	2.26803	No	Yes
20	3.62400	3.70600	2.34068	No	Yes
21	3.66900	3.73500	2.16549	No	Yes
22	3.70000	3.76600	2.12983	No	Yes
23	3.67500	3.80100	2.27201	No	Yes
24	3.65300	3.84800	2.28810	No	Yes
25	3.74100	3.90700	4.33885	No	Yes
26	3.79700	3.95900	4.12061	No	Yes
27	3.85200	4.00900	4.05015	No	Yes
28	3.90400	4.05700	4.44273	No	Yes
29	3.95500	4.10200	3.91528	No	Yes
30	4.00300	4.14300	4.04909	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

Period	Assumed 1 Mo LIBOR	Assumed 6 Mo LIBOR	Excess Spread	Call Eligible	Bond Balance Outstanding
31	4.04900	4.18100	4.38839	No	Yes
32	4.09200	4.21600	4.48796	No	Yes
33	4.13200	4.24900	4.26780	No	Yes
34	4.16800	4.28100	4.21236	No	Yes
35	4.20000	4.31100	4.32807	No	Yes
36	4.22800	4.34200	4.14684	No	Yes
37	4.25600	4.37200	4.65798	No	Yes
38	4.28700	4.40400	4.46459	No	Yes
39	4.31700	4.43600	4.45459	No	Yes
40	4.34800	4.46800	4.76865	No	Yes
41	4.37900	4.50000	4.39566	No	Yes
42	4.41000	4.53300	4.54915	No	Yes
43	4.44100	4.56700	4.55539	No	Yes
44	4.47300	4.60200	4.69234	No	Yes
45	4.50600	4.63800	4.47933	No	Yes
46	4.53900	4.67500	4.43762	No	Yes
47	4.57400	4.71100	4.57083	No	Yes
48	4.60900	4.74700	4.36319	No	Yes
49	4.64700	4.78100	4.67236	No	Yes
50	4.68500	4.81200	4.44547	No	Yes
51	4.72100	4.84000	4.39976	No	Yes
52	4.75300	4.86500	4.90627	No	Yes
53	4.78300	4.88600	4.31803	No	Yes
54	4.80900	4.90300	4.47455	No	Yes
55	4.83200	4.91600	4.35225	No	Yes
56	4.85100	4.92800	4.50866	No	Yes
57	4.86600	4.94200	4.29674	No	Yes
58	4.87600	4.95900	4.27577	No	Yes
59	4.88300	4.98000	4.44497	No	Yes
60	4.88500	5.00400	4.24951	No	Yes

(Continued on next page)

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Excess Spread Calculation

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61	4.90100	5.03400	4.49210	No	Yes
62	4.93400	5.06500	4.25965	No	Yes
63	4.96700	5.09500	4.21502	No	Yes
64	4.99800	5.12400	4.74584	No	Yes
65	5.02800	5.15200	4.13044	No	Yes
66	5.05700	5.17900	4.29119	No	Yes
67	5.08500	5.20500	4.17406	No	Yes
68	5.11200	5.22900	4.32943	No	Yes
69	5.13800	5.25100	4.09549	No	Yes
70	5.16200	5.27200	4.05849	No	Yes
71	5.18500	5.29200	4.22005	No	Yes
72	5.20700	5.31000	3.99341	No	Yes
73	5.22700	5.32600	4.24038	No	Yes
74	5.24500	5.34100	4.01812	No	Yes
75	5.26200	5.35400	4.00147	No	Yes
76	5.27700	5.36500	4.58631	No	Yes
77	5.29100	5.37400	3.97428	No	Yes
78	5.30300	5.38100	4.16674	No	Yes
79	5.31300	5.38700	3.99844	No	Yes
80	5.32100	5.39100	4.19184	No	Yes
81	5.32700	5.39700	3.42990	Yes	Yes

(1) The excess spread cited herein is calculated assuming all indices adjust to the rates specified in each respective forward curve and that the collateral is run at the pricing speed of 115% FRM PPC and 100% ARM PPC to the Clean-up Call Date (Actual/ 360 basis).

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Breakeven Losses

Class	B-1	B-2
Rating (S/M/F)	BB+ / Ba1 /BB+	BB / NR / BB
Loss Severity	30.00%	30.00%
Default	11.13 CDR	9.54 CDR
Collateral Loss	8.87%	7.83%
Loss Severity	40.00%	40.00%
Default	8.26 CDR	7.15 CDR
Collateral Loss	9.26%	8.19%
Loss Severity	50.00%	50.00%
Default	6.56 CDR	5.72 CDR
Collateral Loss	9.50%	8.42%

Assumptions:

1) Run at the Pricing Speed to Maturity
2) Forward LIBOR
3) Delinquency trigger is failing
4) 12 month liquidation lag
5) "Break" is the CDR that creates the first dollar of principal loss on the related bond
6) Defaults are in addition to prepayments

COMPUTATIONAL MATERIALS DISCLAIMER

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Weighted Average Life Tables

Class B-1 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.34	5.32	4.63	4.06	3.70
MDUR (yr)	5.16	4.45	3.96	3.54	3.26
First Prin Pay	4/2008	12/2007	12/2007	12/2007	1/2008
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class B-1 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.61	5.54	4.81	4.23	3.83
MDUR (yr)	5.32	4.60	4.08	3.66	3.36
First Prin Pay	4/2008	12/2007	12/2007	12/2007	1/2008
Last Prin Pay	7/2016	8/2014	3/2013	12/2011	11/2010

Class B-2 Certificates to Clean-up Call Date

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.31	5.29	4.61	4.04	3.66
MDUR (yr)	5.14	4.44	3.94	3.52	3.23
First Prin Pay	4/2008	12/2007	12/2007	12/2007	12/2007
Last Prin Pay	3/2014	8/2012	7/2011	6/2010	9/2009

Class B-2 Certificates to Maturity

FRM Prepay Speed ARM Prepay Speed	85% PPC 70% PPC	100% PPC 85% PPC	115% PPC 100% PPC	125% PPC 120% PPC	145% PPC 140% PPC
WAL (yr)	6.38	5.36	4.66	4.09	3.69
MDUR (yr)	5.18	4.48	3.98	3.55	3.25
First Prin Pay	4/2008	12/2007	12/2007	12/2007	12/2007
Last Prin Pay	6/2015	8/2013	5/2012	3/2011	4/2010

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Mortgage Loans
As of the Statistical Calculation Date

		Minimum	Maximum
Scheduled Principal Balance	$473,180,816	$13,540	$619,557
Average Scheduled Principal Balance	$145,684		
Number of Mortgage Loans	3,248		
Weighted Average Gross Coupon	7.081%	4.800%	12.500%
Weighted Average FICO Score	637	500	817
Weighted Average Combined Original LTV	89.07%	12.70%	100.00%
Weighted Average Original Term	358 months	120 months	360 months
Weighted Average Remaining Term	357 months	116 months	360 months
Weighted Average Seasoning	0 months	0 months	5 months
Weighted Average Gross Margin	6.625%	4.520%	11.310%
Weighted Average Minimum Interest Rate	6.958%	4.800%	12.050%
Weighted Average Maximum Interest Rate	12.958%	10.800%	18.050%
Weighted Average Initial Rate Cap	3.000%	3.000%	3.000%
Weighted Average Subsequent Rate Cap	1.000%	1.000%	1.000%
Weighted Average Months to Roll	25 months	19 months	36 months
Maturity Date		Jun. 1, 2014	Nov. 1, 2034
Maximum Zip Code Concentration	0.33%	23456	

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Current Principal Balance ($)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 - 50,000.00	272	$ 9,531,717.39	2.01%	9.569%	327	87.88%	623
50,000.01 - 100,000.00	917	71,364,523.17	15.08	7.680	356	88.87	631
100,000.01 - 150,000.00	802	99,217,245.58	20.97	7.274	357	89.49	637
150,000.01 - 200,000.00	585	100,912,005.38	21.33	7.041	358	90.15	638
200,000.01 - 250,000.00	292	65,244,675.28	13.79	6.703	359	89.34	643
250,000.01 - 300,000.00	174	47,845,122.98	10.11	6.724	360	87.90	634
300,000.01 - 350,000.00	82	26,719,565.34	5.65	6.693	360	88.95	642
350,000.01 - 400,000.00	55	20,734,123.72	4.38	6.588	357	86.77	641
400,000.01 - 450,000.00	39	16,627,722.15	3.51	6.523	358	86.87	640
450,000.01 - 500,000.00	22	10,570,790.38	2.23	6.221	359	89.22	644
500,000.01 - 550,000.00	5	2,605,985.99	0.55	6.697	360	90.05	676
550,000.01 - 600,000.00	2	1,187,781.35	0.25	6.924	358	82.44	658
600,000.01 - 650,000.00	1	619,557.09	0.13	7.690	359	100.00	676
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Current Gross Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.25%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	1.91	5.306	359	79.49	649
5.500 - 5.999	208	45,600,224.03	9.64	5.796	360	83.84	655
6.000 - 6.499	381	71,471,625.41	15.10	6.254	359	86.64	653
6.500 - 6.999	745	129,328,879.95	27.33	6.760	359	89.29	645
7.000 - 7.499	519	75,469,144.05	15.95	7.227	358	90.25	636
7.500 - 7.999	602	76,549,109.72	16.18	7.730	355	91.23	627
8.000 - 8.499	243	28,890,862.15	6.11	8.229	357	91.51	609
8.500 - 8.999	159	16,177,633.11	3.42	8.693	353	92.61	598
9.000 - 9.499	78	5,609,292.51	1.19	9.176	352	90.67	600
9.500 - 9.999	79	5,272,617.89	1.11	9.698	350	94.12	610
10.000 -10.499	38	2,173,198.61	0.46	10.167	350	92.84	613
10.500 -10.999	67	3,435,534.11	0.73	10.718	339	98.67	617
11.000 -11.499	44	1,480,713.48	0.31	11.244	320	98.21	615
11.500 -11.999	35	1,351,258.25	0.29	11.600	320	97.73	605
12.000 -12.499	3	128,919.67	0.03	12.136	337	100.00	589
12.500 -12.999	1	46,963.51	0.01	12.500	357	100.00	642
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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FICO	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
500-524	27	$ 2,916,489.57	0.62%	9.268%	360	76.10%	513
525-549	163	18,945,025.73	4.00	7.959	359	79.98	538
550-574	231	32,678,430.71	6.91	7.465	359	81.00	563
575-599	300	43,079,360.92	9.10	7.388	359	84.14	588
600-624	654	92,126,029.88	19.47	7.118	357	88.07	612
625-649	681	102,122,673.69	21.58	6.986	357	91.11	637
650-674	531	79,948,539.22	16.90	6.889	358	91.41	661
675-699	299	48,427,912.48	10.23	6.864	357	92.31	685
700 and greater	362	52,936,353.60	11.19	6.768	355	93.37	734
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Combined Original LTV (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01- 49.99	31	$ 2,638,715.67	0.56%	7.180%	357	40.72%	597
50.00- 54.99	15	2,086,257.42	0.44	6.695	354	52.32	606
55.00- 59.99	18	2,386,126.41	0.50	6.326	360	57.66	596
60.00- 64.99	36	4,287,044.44	0.91	6.921	358	62.09	599
65.00- 69.99	61	9,080,212.59	1.92	6.517	357	67.82	600
70.00- 74.99	111	15,437,302.90	3.26	6.791	355	71.89	607
75.00- 79.99	159	26,876,235.57	5.68	6.790	358	77.09	610
80.00	453	70,552,964.25	14.91	6.725	358	80.00	642
80.01- 84.99	90	14,583,345.37	3.08	6.712	360	83.38	618
85.00- 89.99	369	54,157,424.50	11.45	7.005	358	86.00	611
90.00- 94.99	464	75,318,658.02	15.92	6.994	358	90.44	623
95.00- 99.99	249	40,254,476.59	8.51	7.089	356	95.60	653
100.00	1,192	155,522,052.07	32.87	7.476	356	100.00	662
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
180	37	3,014,099.67	0.64	7.929	179	89.11	660
240	111	4,424,975.32	0.94	8.960	239	94.14	647
300	2	519,080.92	0.11	7.123	300	95.00	633
360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Stated Remaining Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
61-120	1	$ 13,539.88	0.00%	10.850%	116	100.00%	625
121-180	37	3,014,099.67	0.64	7.929	179	89.11	660
181-240	111	4,424,975.32	0.94	8.960	239	94.14	647
241-300	2	519,080.92	0.11	7.123	300	95.00	633
301-360	3,097	465,209,120.01	98.32	7.058	360	89.02	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Debt Ratio (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
0.01 -20.00	81	$ 9,615,179.11	2.03%	6.978%	356	82.28%	630
20.01 -25.00	92	10,722,364.30	2.27	7.058	355	86.44	634
25.01 -30.00	201	24,190,814.62	5.11	7.164	354	86.76	642
30.01 -35.00	337	46,480,394.39	9.82	7.088	358	87.83	637
35.01 -40.00	472	70,197,652.22	14.84	6.995	357	89.28	643
40.01 -45.00	799	125,902,636.99	26.61	7.022	359	88.92	639
45.01 -50.00	1,205	176,249,471.45	37.25	7.157	357	90.27	635
50.01 -55.00	59	9,589,902.72	2.03	6.992	356	89.42	629
55.01 -60.00	1	182,000.00	0.04	6.250	360	87.08	595
60.01 and greater	1	50,400.00	0.01	9.550	360	70.00	506
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

FRM/ARM	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
ARM	2,464	$ 392,589,470.43	82.97%	6.958%	360	88.66%	634
Fixed Rate	784	80,591,345.37	17.03	7.681	346	91.09	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Product	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2/28 6 Mo LIBOR ARM	2,190	$ 345,012,478.15	72.91%	6.991%	360	88.78%	633
3/27 6 Mo LIBOR ARM	274	47,576,992.28	10.05	6.721	360	87.78	639
Fixed Rate 10 Year	1	13,539.88	0.00	10.850	116	100.00	625
Fixed Rate 15 Year	37	3,014,099.67	0.64	7.929	179	89.11	660
Fixed Rate 20 Year	111	4,424,975.32	0.94	8.960	239	94.14	647
Fixed Rate 25 Year	2	519,080.92	0.11	7.123	300	95.00	633
Fixed Rate 30 Year	633	72,619,649.58	15.35	7.597	360	90.96	656
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Interest Only	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Interest Only	200	$ 48,687,436.38	10.29%	6.500%	360	93.32%	664
Not Interest Only	3,048	424,493,379.42	89.71	7.148	357	88.59	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Prepayment Penalty Original Term (months)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
N/A	703	$ 97,102,050.81	20.52%	7.253%	357	88.33%	633
12	136	22,459,330.12	4.75	7.246	353	87.70	643
24	1,574	235,569,891.68	49.78	6.999	359	89.12	635
30	16	3,071,831.72	0.65	7.036	360	90.83	641
36	819	114,977,711.47	24.30	7.074	356	89.82	646
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Lien	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
First Lien	3,030	$ 464,764,189.49	98.22%	7.020%	358	88.88%	637
Second Lien	218	8,416,626.31	1.78	10.460	325	99.78	657
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Documentation Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alternative Documentation	76	$ 14,314,973.08	3.03%	6.857%	360	85.01%	627
Full Documentation	2,786	393,634,773.76	83.19	7.068	357	90.29	634
Stated Documentation	386	65,231,068.96	13.79	7.211	358	82.60	661
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Loan Purpose	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Cash Out Refinance	1,823	$ 283,838,314.90	59.99%	6.962%	357	87.51%	629
Land Contract	17	1,907,171.18	0.40	7.752	359	86.21	596
Purchase	1,222	161,799,438.02	34.19	7.274	358	92.07	655
Rate/Term Refinance	186	25,635,891.70	5.42	7.134	355	87.70	622
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Property Type	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
2 Units	76	$ 10,033,669.61	2.12%	6.971%	358	82.56%	635
3 Units	9	2,000,735.00	0.42	6.615	355	69.41	593
4 Units	4	688,250.78	0.15	7.019	360	83.95	637
Condominium	150	23,330,827.99	4.93	6.859	358	90.37	654
Modular Home	1	98,600.00	0.02	7.150	360	85.00	552
Single Family	2,911	422,874,210.37	89.37	7.100	357	89.25	637
Townhouse	97	14,154,522.05	2.99	7.033	359	89.42	634
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

Occupancy Status	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Investor	91	$ 10,178,169.08	2.15%	7.184%	358	80.48%	655
Primary	3,157	463,002,646.72	97.85	7.079	357	89.26	637
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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State	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
Alabama	79	$ 8,402,530.24	1.78%	7.457%	351	91.93%	634
Arizona	118	17,377,320.90	3.67	7.054	358	92.65	643
Arkansas	17	2,104,858.39	0.44	7.790	331	94.03	627
California	194	47,937,980.51	10.13	6.406	359	85.32	640
Colorado	94	16,805,326.11	3.55	6.791	359	91.55	650
Connecticut	14	2,488,344.43	0.53	6.682	360	83.24	615
Delaware	22	3,372,113.23	0.71	7.131	360	87.33	643
Florida	190	26,547,528.80	5.61	7.208	358	89.19	636
Georgia	146	20,133,592.68	4.25	7.255	359	91.28	638
Idaho	8	853,496.32	0.18	7.344	358	90.97	623
Illinois	145	21,348,071.32	4.51	6.901	359	88.27	637
Indiana	102	10,380,699.92	2.19	7.353	354	91.31	642
Iowa	29	3,434,640.61	0.73	7.632	360	95.40	642
Kansas	28	3,178,954.27	0.67	7.332	360	89.08	642
Kentucky	44	4,359,112.01	0.92	7.313	356	91.60	644
Louisiana	67	8,162,122.75	1.72	7.496	358	92.83	641
Maine	30	3,733,260.84	0.79	7.160	357	86.91	639
Maryland	121	24,006,072.09	5.07	6.956	359	89.28	630
Massachusetts	31	7,465,020.30	1.58	6.962	360	84.55	627
Michigan	179	21,592,588.95	4.56	7.490	358	88.57	626
Minnesota	55	8,774,154.64	1.85	6.989	359	88.26	644
Mississippi	30	3,477,906.56	0.74	7.382	356	88.42	610
Missouri	59	6,345,529.88	1.34	7.426	359	90.59	622
Nebraska	11	1,137,470.01	0.24	6.744	359	92.10	658
Nevada	64	13,139,188.00	2.78	6.579	359	82.22	633
New Hampshire	13	2,839,649.21	0.60	7.310	360	89.10	620
New Jersey	75	16,133,163.61	3.41	7.040	355	86.99	635
New Mexico	20	2,417,892.60	0.51	7.692	359	89.65	626
New York	81	9,503,419.12	2.01	7.467	356	85.74	634
North Carolina	123	14,296,817.54	3.02	7.193	356	88.06	641
Ohio	138	16,649,989.94	3.52	7.198	359	92.64	642
Oklahoma	31	3,350,009.70	0.71	7.331	357	93.16	647
Oregon	27	5,012,235.37	1.06	6.709	360	85.93	669
Pennsylvania	197	24,369,624.20	5.15	7.288	358	90.91	641
Rhode Island	15	3,052,921.44	0.65	7.017	330	83.73	617
South Carolina	79	8,875,498.87	1.88	7.439	347	89.87	634
South Dakota	1	110,000.00	0.02	7.800	360	100.00	652
Tennessee	117	13,816,849.76	2.92	7.252	355	93.99	646
Texas	109	11,100,092.84	2.35	7.574	349	86.99	628
Utah	23	4,462,094.82	0.94	7.069	359	89.43	636
Virginia	205	33,835,537.51	7.15	6.983	358	88.44	640
Washington	39	6,440,478.34	1.36	6.868	360	91.33	638
Wisconsin	74	9,711,657.17	2.05	7.229	359	90.90	636
Wyoming	4	645,000.00	0.14	6.788	360	95.53	643
Total	**3,248**	**$ 473,180,815.80**	**100.00%**	**7.081%**	**357**	**89.07%**	**637**

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Gross Margin (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	21	$ 4,255,837.19	1.08%	5.310%	360	76.15%	661
5.000 - 5.499	148	29,712,734.54	7.57	5.691	360	81.89	652
5.500 - 5.999	320	55,991,935.73	14.26	6.160	360	84.88	649
6.000 - 6.499	511	90,965,161.56	23.17	6.577	360	88.43	648
6.500 - 6.999	580	94,742,766.58	24.13	7.008	360	90.10	636
7.000 - 7.499	429	61,342,310.62	15.63	7.565	360	91.52	623
7.500 - 7.999	217	29,565,704.10	7.53	8.015	360	91.72	599
8.000 - 8.499	128	15,466,626.99	3.94	8.494	359	91.57	590
8.500 - 8.999	48	4,378,930.28	1.12	9.055	359	93.76	586
9.000 - 9.499	28	3,021,725.45	0.77	9.511	359	89.30	570
9.500 - 9.999	22	2,126,210.10	0.54	10.004	359	92.42	574
10.000 -10.499	8	750,706.61	0.19	10.435	359	96.25	574
10.500 -10.999	1	112,100.00	0.03	10.000	360	100.00	598
11.000 -11.499	3	156,720.68	0.04	11.697	359	92.23	562
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Minimum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
4.500 - 4.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
5.000 - 5.499	41	9,019,159.35	2.30	5.306	359	79.49	649
5.500 - 5.999	199	43,583,247.91	11.10	5.789	360	83.72	653
6.000 - 6.499	345	64,388,364.11	16.40	6.254	360	86.51	650
6.500 - 6.999	632	110,010,302.87	28.02	6.756	360	89.19	640
7.000 - 7.499	419	62,380,984.57	15.89	7.219	359	90.29	631
7.500 - 7.999	435	58,441,740.76	14.89	7.724	360	91.18	620
8.000 - 8.499	171	21,706,644.54	5.53	8.226	360	91.97	603
8.500 - 8.999	113	12,496,430.48	3.18	8.696	360	92.73	590
9.000 - 9.499	47	3,988,108.96	1.02	9.174	359	89.99	574
9.500 - 9.999	31	3,033,738.03	0.77	9.665	359	90.71	572
10.000 -10.499	11	1,048,711.38	0.27	10.177	359	87.28	558
10.500 -10.999	12	1,159,636.79	0.30	10.654	359	96.81	578
11.000 -11.499	1	58,000.00	0.01	11.450	360	100.00	595
11.500 -11.999	1	48,734.84	0.01	11.630	359	75.00	500
12.000 -12.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Maximum Interest Rate (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
10.500 -10.999	5	$ 1,175,680.00	0.30%	4.927%	360	76.70%	649
11.000 -11.499	41	9,019,159.35	2.30	5.306	359	79.49	649
11.500 -11.999	199	43,583,247.91	11.10	5.789	360	83.72	653
12.000 -12.499	345	64,388,364.11	16.40	6.254	360	86.51	650
12.500 -12.999	632	110,010,302.87	28.02	6.756	360	89.19	640
13.000 -13.499	419	62,380,984.57	15.89	7.219	359	90.29	631
13.500 -13.999	435	58,441,740.76	14.89	7.724	360	91.18	620
14.000 -14.499	171	21,706,644.54	5.53	8.226	360	91.97	603
14.500 -14.999	113	12,496,430.48	3.18	8.696	360	92.73	590
15.000 -15.499	47	3,988,108.96	1.02	9.174	359	89.99	574
15.500 -15.999	31	3,033,738.03	0.77	9.665	359	90.71	572
16.000 -16.499	11	1,048,711.38	0.27	10.177	359	87.28	558
16.500 -16.999	12	1,159,636.79	0.30	10.654	359	96.81	578
17.000 -17.499	1	58,000.00	0.01	11.450	360	100.00	595
17.500 -17.999	1	48,734.84	0.01	11.630	359	75.00	500
18.000 -18.499	1	49,985.84	0.01	12.050	359	100.00	583
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Initial Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
3.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

Subsequent Periodic Rate Cap (%)	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
1.000	2,464	$ 392,589,470.43	100.00%	6.958%	360	88.66%	634
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**

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Next Rate Change Date	# of Loans	Current Principal Balance	Pct by Curr Prin Bal	Weighted Average Gross Coupon	Weighted Average Stated Remaining Term	Weighted Average Combined Orig LTV	Weighted Average FICO
May 2006	8	$ 1,413,920.45	0.36%	7.082%	355	84.57%	626
June 2006	19	2,867,591.00	0.73	7.000	356	93.42	641
July 2006	44	6,567,538.67	1.67	7.028	357	93.15	663
August 2006	98	18,402,099.30	4.69	7.057	358	90.92	639
September 2006	473	70,287,526.43	17.90	7.177	359	86.64	627
October 2006	1,462	229,540,902.30	58.47	6.939	360	88.97	633
November 2006	86	15,932,900.00	4.06	6.812	360	90.73	638
May 2007	1	171,038.65	0.04	7.350	355	100.00	686
June 2007	4	672,264.65	0.17	6.810	356	80.29	612
July 2007	3	464,148.55	0.12	6.480	357	89.73	650
August 2007	13	2,046,249.38	0.52	6.739	358	77.94	627
September 2007	56	8,990,083.03	2.29	6.802	359	84.33	630
October 2007	178	31,850,808.02	8.11	6.728	360	89.49	642
November 2007	19	3,382,400.00	0.86	6.408	360	87.39	642
Total	**2,464**	**$ 392,589,470.43**	**100.00%**	**6.958%**	**360**	**88.66%**	**634**