

**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**

Bear Stearns Asset Backed Securities I LLC  
Exact Name of Registrant as Specified in Charter  
Form 8-K, November 18, 2004, Series 2004-HE11

0001283557  
Registrant CIK Number  
333-113636

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Name of Person Filing the Document  
(If Other than the Registrant)



PROCESSED

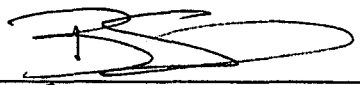
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THOMSON  
FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES  
I LLC

By:

  
\_\_\_\_\_  
Name: Baron Silverstein  
Title: Vice President

Dated: November 18, 2004

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS  
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <u>Exhibit No.</u> | <u>Description</u>     | <u>Format</u> |
|--------------------|------------------------|---------------|
| 99.1               | Collateral Term Sheets | P*            |

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

| Collateral Grouped by Seller |               |                      |               |
|------------------------------|---------------|----------------------|---------------|
| SOURCE                       | Count         | Balance              | Percent       |
| ACOUSTIC HOME LOANS          | 400           | 75,629,524           | 4.48          |
| ACT MORTGAGE CAPITAL         | 38            | 5,085,974            | 0.30          |
| ALLSTATE HOME LOANS          | 22            | 5,212,192            | 0.31          |
| AMERIQUEST                   | 2,726         | 416,708,350          | 24.70         |
| AMTRUST MORTGAGE             | 30            | 3,318,410            | 0.20          |
| BAYROCK MORTGAGE             | 285           | 40,804,503           | 2.42          |
| CONCORD MORTGAGE             | 30            | 2,935,989            | 0.17          |
| CREDIT FLEX                  | 111           | 18,073,273           | 1.07          |
| DECISION ONE                 | 2,528         | 362,027,803          | 21.46         |
| ENCORE                       | 529           | 101,866,690          | 6.04          |
| FIRST HORIZON                | 156           | 19,110,018           | 1.13          |
| FIRST NEVADA                 | 194           | 31,614,842           | 1.87          |
| GATEWAY                      | 2             | 324,436              | 0.02          |
| HOMEQUEST CAPITAL            | 51            | 6,326,060            | 0.38          |
| KIRKWOOD FINANCIAL           | 1             | 449,666              | 0.03          |
| METROPLEX INVESTMENT         | 12            | 1,573,977            | 0.09          |
| MILLENIUM FUNDING GR         | 75            | 10,711,163           | 0.63          |
| MORTGAGE IT                  | 124           | 26,156,891           | 1.55          |
| MORTGAGE STORE               | 43            | 6,162,303            | 0.37          |
| PEOPLES CHOICE               | 2,434         | 401,825,713          | 23.82         |
| PGNF                         | 45            | 6,366,021            | 0.38          |
| PGNF HOME LENDING            | 77            | 9,680,183            | 0.57          |
| PINNACLE FINANCIAL           | 28            | 3,618,003            | 0.21          |
| PLATINUM CAPITAL GRO         | 124           | 28,988,588           | 1.72          |
| SIERRA PACIFIC               | 42            | 7,372,621            | 0.44          |
| SOUTHSTAR                    | 13            | 2,541,036            | 0.15          |
| SOUTHTRUST                   | 129           | 16,387,482           | 0.97          |
| STERLING NATIONAL            | 72            | 9,554,269            | 0.57          |
| STONE CREEK FUNDING          | 25            | 2,869,283            | 0.17          |
| SUNSET DIRECT                | 132           | 17,364,590           | 1.03          |
| TRIDENT MORTGAGE             | 1             | 123,853              | 0.01          |
| UNITED FINANCIAL             | 282           | 42,070,100           | 2.49          |
| WEST STAR MORTGAGE           | 24            | 4,029,796            | 0.24          |
| <b>TOTAL</b>                 | <b>10,785</b> | <b>1,686,883,601</b> | <b>100.00</b> |



*This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities*

| <b>TOTAL</b>          | <b>BALANCE</b> | <b>GWAC</b> | <b>FICO</b> | <b>CLTV</b> |
|-----------------------|----------------|-------------|-------------|-------------|
| 6MLIBOR               | 991,120.00     | 6.9695      | 642         | 86.39       |
| BALLOON - First Lien  | 883,771.58     | 7.4779      | 616         | 75.16       |
| BALLOON - Second Lien | 10,696,053.77  | 10.5381     | 658         | 98.68       |
| FIXED - First Lien    | 287,263,884.92 | 7.1713      | 630         | 77.52       |
| FIXED - Second Lien   | 34,088,756.16  | 10.5817     | 656         | 99.66       |
| FIXED IO              | 6,579,298.24   | 6.9683      | 660         | 80.82       |
| LIBOR 1/6 ARM         | 5,653,301.37   | 6.9100      | 632         | 84.18       |
| LIBOR 2/6 ARM         | 883,733,139.58 | 7.4792      | 608         | 82.14       |
| LIBOR 2/6 ARM IO      | 135,401,757.65 | 6.9758      | 643         | 82.34       |
| LIBOR 3/1 ARM         | 362,624.07     | 7.7316      | 610         | 86.31       |
| LIBOR 3/6 ARM         | 286,198,483.43 | 7.1798      | 617         | 82.25       |
| LIBOR 3/6 ARM IO      | 30,372,833.68  | 6.7722      | 639         | 81.61       |
| LIBOR 5/6 ARM         | 4,573,856.32   | 6.8282      | 619         | 74.88       |
| LIBOR 5/6 ARM IO      | 84,720.00      | 5.6000      | 632         | 80.00       |

| <b>GROUP I</b>        | <b>BALANCE</b> | <b>GWAC</b> | <b>FICO</b> | <b>CLTV</b> |
|-----------------------|----------------|-------------|-------------|-------------|
| 6MLIBOR               | 207,920.00     | 6.5900      | 679         | 80.00       |
| BALLOON - First Lien  | 211,760.21     | 7.9602      | 610         | 94.78       |
| BALLOON - Second Lien | 3,842,919.51   | 10.4228     | 666         | 99.14       |
| FIXED - First Lien    | 131,491,429.23 | 7.0582      | 634         | 78.32       |
| FIXED - Second Lien   | 14,538,456.36  | 10.4332     | 661         | 99.66       |
| FIXED IO              | 1,810,000.00   | 6.5672      | 672         | 80.35       |
| LIBOR 1/6 ARM         | 3,510,648.51   | 6.6868      | 638         | 82.24       |
| LIBOR 2/6 ARM         | 400,870,629.48 | 7.6073      | 605         | 82.86       |
| LIBOR 2/6 ARM IO      | 52,937,420.41  | 6.8372      | 647         | 81.72       |
| LIBOR 3/6 ARM         | 86,347,051.67  | 7.6339      | 606         | 84.92       |
| LIBOR 3/6 ARM IO      | 6,596,155.36   | 6.8183      | 634         | 81.95       |
| LIBOR 5/6 ARM         | 3,198,055.00   | 6.8060      | 619         | 74.72       |

| <b>GROUP II</b>       | <b>BALANCE</b> | <b>GWAC</b> | <b>FICO</b> | <b>CLTV</b> |
|-----------------------|----------------|-------------|-------------|-------------|
| 6MLIBOR               | 783,200.00     | 7.0702      | 632         | 88.08       |
| BALLOON - First Lien  | 672,011.37     | 7.3259      | 618         | 68.98       |
| BALLOON - Second Lien | 6,853,134.26   | 10.6028     | 654         | 98.43       |
| FIXED - First Lien    | 155,772,455.69 | 7.2667      | 627         | 76.85       |
| FIXED - Second Lien   | 19,550,299.80  | 10.6922     | 652         | 99.66       |
| FIXED IO              | 4,769,298.24   | 7.1205      | 655         | 81.00       |
| LIBOR 1/6 ARM         | 2,142,652.86   | 7.2756      | 622         | 87.35       |
| LIBOR 2/6 ARM         | 482,862,510.10 | 7.3728      | 610         | 81.53       |
| LIBOR 2/6 ARM IO      | 82,464,337.24  | 7.0648      | 641         | 82.75       |
| LIBOR 3/1 ARM         | 362,624.07     | 7.7316      | 610         | 86.31       |
| LIBOR 3/6 ARM         | 199,851,431.76 | 6.9836      | 622         | 81.10       |
| LIBOR 3/6 ARM IO      | 23,776,678.32  | 6.7594      | 640         | 81.52       |
| LIBOR 5/6 ARM         | 1,375,801.32   | 6.8800      | 619         | 75.26       |
| LIBOR 5/6 ARM IO      | 84,720.00      | 5.6000      | 632         | 80.00       |

|   | average LTV    |       | CLTV above 80% |       | CLTV above 90% |       | % full doc |        | % owner occ |      | ave wac |       | % below 100k |  | % above 500k |  | ave DTI |  | DTI > 45% |  |
|---|----------------|-------|----------------|-------|----------------|-------|------------|--------|-------------|------|---------|-------|--------------|--|--------------|--|---------|--|-----------|--|
|   | % of pool      |       |                |       |                |       |            |        |             |      |         |       |              |  |              |  |         |  |           |  |
| A | FICO below 600 | 37.1  | 79.4           | 46.57 | 8.42           | 69.72 | 95.99      | 7.7219 | 15.63       | 3.04 | 4.32    | 40.86 | 40.28        |  |              |  |         |  |           |  |
|   | FICO below 580 | 25.62 | 78.23          | 42.46 | 4.09           | 70.72 | 96.52      | 7.8532 | 16.05       | 2.77 | 1.98    | 40.82 | 39.89        |  |              |  |         |  |           |  |
|   | FICO below 560 | 16.54 | 77.06          | 37.97 | 1.81           | 73.09 | 96.33      | 8.0024 | 16.98       | 3.67 | 1.08    | 41.22 | 41.92        |  |              |  |         |  |           |  |
|   |                |       |                |       |                |       |            |        |             |      |         |       |              |  |              |  |         |  |           |  |

|   | average LTV   |       | FICO <600 |       | FICO < 575 |       | % full doc |        | % owner occ |      | ave wac |       | % below 100k |        | % above 500k |  | ave DTI |       | DTI > 45% |  | CLTV above 80% |        | CLTV > 90% |        |
|---|---------------|-------|-----------|-------|------------|-------|------------|--------|-------------|------|---------|-------|--------------|--------|--------------|--|---------|-------|-----------|--|----------------|--------|------------|--------|
|   | % of pool     |       |           |       |            |       |            |        |             |      |         |       |              |        |              |  |         |       |           |  |                |        |            |        |
| B | LTV above 85% | 35.28 | 92.56     | 31.77 | 16.79      | 58.98 | 88.98      | 7.8529 | 18.72       | 2.53 | 6.94    | 40.62 | 38.37        | 100.00 |              |  | 40.62   | 38.37 | 100.00    |  |                | 100.00 |            | 43.42  |
|   | LTV above 90% | 15.32 | 96.33     | 20.40 | 4.98       | 56.31 | 94.88      | 8.2636 | 24.66       | 1.60 | 7.36    | 40.92 | 38.28        | 100.00 |              |  | 40.92   | 38.28 | 100.00    |  |                | 100.00 |            | 100.00 |
|   | LTV above 95% | 4.72  | 99.87     | 12.22 | 1.35       | 55.60 | 97.11      | 9.4140 | 53.77       | 0.64 | 7.55    | 40.43 | 33.55        | 100.00 |              |  | 40.43   | 33.55 | 100.00    |  |                | 100.00 |            | 100.00 |
|   |               |       |           |       |            |       |            |        |             |      |         |       |              |        |              |  |         |       |           |  |                |        |            |        |

| C | average LTV |       | FICO <600 |       | FICO < 575 |       | % full doc |       | % owner occ |       | ave wac |        | % below 100k |       | % above 500k |  | ave DTI |  | DTI > 45% |  | CLTV above 80% |  | CLTV > 90% |  |
|---|-------------|-------|-----------|-------|------------|-------|------------|-------|-------------|-------|---------|--------|--------------|-------|--------------|--|---------|--|-----------|--|----------------|--|------------|--|
|   | % of pool   |       |           |       |            |       |            |       |             |       |         |        |              |       |              |  |         |  |           |  |                |  |            |  |
|   | 60.71       | 82.09 | 37.10     | 22.94 | 57.28      | 93.01 | 7.3698     | 11.72 | 2.77        | 11.22 | 46.39   | 63.13  | 45.87        | 15.63 |              |  |         |  |           |  |                |  |            |  |
|   | 38.33       | 81.93 | 38.99     | 24.08 | 60.34      | 93.16 | 7.3482     | 10.87 | 3.30        | 10.45 | 48.56   | 100.00 | 46.13        | 15.30 |              |  |         |  |           |  |                |  |            |  |
|   | 5.95        | 78.36 | 55.40     | 38.74 | 82.78      | 87.38 | 7.3766     | 9.56  | 5.64        | 4.32  | 52.71   | 100.00 | 42.76        | 6.48  |              |  |         |  |           |  |                |  |            |  |
|   |             |       |           |       |            |       |            |       |             |       |         |        |              |       |              |  |         |  |           |  |                |  |            |  |

| D |                  | % of pool | average LTV | FICO <600 | FICO <575 | % full doc | % owner occ | ave wac | DTI > 45%    |              | LTV > 80% |         | CLTV > 90% |       |       |
|---|------------------|-----------|-------------|-----------|-----------|------------|-------------|---------|--------------|--------------|-----------|---------|------------|-------|-------|
|   |                  |           |             |           |           |            |             |         | % below 100k | % above 500k | % IO      | ave DTI |            |       |       |
|   | Non Owner Occ    | 7.08      | 82.37       | 17.62     | 10.23     | 52.90      | 0.00        | 7.8743  | 29.76        | 4.21         | 2.39      | 38.07   | 30.75      | 58.96 | 8.02  |
|   | Stated Docs      | 38.09     | 81.50       | 24.67     | 14.47     | 0.00       | 90.26       | 7.5984  | 12.26        | 1.87         | 9.51      | 40.56   | 35.09      | 41.78 | 14.90 |
|   | Loans below 100k | 15.19     | 83.74       | 38.54     | 24.82     | 65.86      | 85.41       | 8.2809  | 99.14        | 0.00         | 2.49      | 37.73   | 27.79      | 54.71 | 25.03 |
|   | IO Loans         | 10.22     | 82.16       | 15.69     | 4.43      | 58.79      | 97.00       | 6.9390  | 3.58         | 3.24         | 100.00    | 41.44   | 39.18      | 30.28 | 11.03 |

| Months to next reset (arms only) |  | Count | Balance (\$)  | % of Balance | WAC    | Remaining Term | WA CLTV | WA FICO |
|----------------------------------|--|-------|---------------|--------------|--------|----------------|---------|---------|
| 0 - 5                            |  | 4     | 991,120       | 0.06         | 6.9695 | 358            | 86.39   | 642     |
| 6 - 11                           |  | 23    | 5,653,301     | 0.34         | 6.9099 | 358            | 84.18   | 632     |
| 12 - 17                          |  | 39    | 6,679,156     | 0.4          | 7.4255 | 353            | 79.85   | 586     |
| 18 - 23                          |  | 5744  | 1,002,451,660 | 59.43        | 7.4137 | 358            | 82.17   | 613     |
| 24 - 29                          |  | 80    | 12,718,001    | 0.75         | 7.2164 | 358            | 82.77   | 613     |
| 30 - 35                          |  | 2014  | 313,957,005   | 18.61        | 7.1408 | 357            | 82.2    | 620     |
| 36 - 41                          |  | 2     | 263,016       | 0.02         | 8.8198 | 360            | 81.45   | 617     |
| 54 - 59                          |  | 23    | 4,289,326     | 0.25         | 6.808  | 358            | 75.18   | 619     |
| 60                               |  | 3     | 369,250       | 0.02         | 6.7812 | 360            | 72.62   | 628     |
| Total:                           |  | 7932  | 1,347,371,836 | 79.87        | 7.344  | 357            | 82.16   | 614     |

F Is DTI off current mortgage rate for IO YES

| Summary of pool per grades |  | Count | Balance (\$) | % of Balance | WAC | Remaining Term | WA LTV | WA FICO |
|----------------------------|--|-------|--------------|--------------|-----|----------------|--------|---------|
| Credit Grade               |  |       |              |              |     |                |        |         |
|                            |  |       |              |              |     |                |        |         |
|                            |  |       |              |              |     |                |        |         |
|                            |  |       |              |              |     |                |        |         |
|                            |  |       |              |              |     |                |        |         |
| Total:                     |  |       |              |              |     |                |        |         |

| What are top 10 cities and average strats for each |  | Loans | Balance (\$) | Balance | Rate (%) | (months) | LTV | Score |
|----------------------------------------------------|--|-------|--------------|---------|----------|----------|-----|-------|
| Top 10 Cities of Overall Pool                      |  |       |              |         |          |          |     |       |



# Bear, Stearns & Co. Inc. BSABS 04-HE11 INTEREST ONLY {TOTAL}

November 17, 2004  
01:12PM EST  
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| Collateral Grouped by Product Type |       |                       |                                |                              |                             |                            |                          |                          |                     |                     |                      |                              |                         |                    |                    |                       |                   |                |                       |                      |                        |                  |                  |              |
|------------------------------------|-------|-----------------------|--------------------------------|------------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|---------------------|---------------------|----------------------|------------------------------|-------------------------|--------------------|--------------------|-----------------------|-------------------|----------------|-----------------------|----------------------|------------------------|------------------|------------------|--------------|
| PRODUCT                            | Count | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Total Strip | Wid Avg Current Net Coupon | Min Current Gross Coupon | Max Current Gross Coupon | Min Current Balance | Max Current Balance | Avg Original Balance | Wid Avg Stated Original Term | Wid Avg Stated Ren Term | Wid Avg FICO Score | Wid Avg Back Ratio | Wid Avg Loan To Value | Wid Avg Combo LTV | Wid Avg Margin | Wid Avg Init Rate Cap | Wid Avg Per Rate Cap | Wid Avg Gross Life CAP | Wid Avg Max Rate | Wid Avg Min Rate | Wid Avg MOUL |
| FIXED TO LIBOR 5/6 ARM 10          | 33    | 6,579,387.34          | 3.82                           | 6,988,355                    | 0.50100                     | 6,467,235                  | 3.85000                  | 8,990,000                | 95,300.00           | 531,000.00          | 199,372.73           | 360                          | 357                     | 3                  | 660                | 37.35                 | 80.82             | 80.82          | 0.00000               | 0.00000              | 0.00000                | 0.00000          | 0.00000          | 0            |
| LIBOR 5/6 ARM 10                   | 580   | 115,401,757.65        | 78.52                          | 6,757,982                    | 0.50100                     | 6,474,823                  | 4.95000                  | 11,000,000               | 48,500.00           | 684,000.00          | 213,462.29           | 360                          | 358                     | 2                  | 643                | 41.68                 | 82.34             | 82.34          | 2.66222               | 1.14882              | 6.45572                | 13.43154         | 6.80144          | 22           |
| LIBOR 5/6 ARM 10                   | 167   | 30,721,331.68         | 17.61                          | 6,721,116                    | 0.50100                     | 6,271,116                  | 4.00000                  | 10,000,000               | 38,800.00           | 554,386.00          | 181,900.78           | 360                          | 357                     | 3                  | 639                | 41.26                 | 81.61             | 81.61          | 6.33744               | 2.98538              | 5.95956                | 12.78816         | 12.78816         | 33           |
| LIBOR 5/6 ARM 10                   | 1     | 34,720.06             | 0.05                           | 5,000,000                    | 0.50100                     | 5,099,900                  | 5.60000                  | 5,600,000                | 84,710.00           | 84,720.00           | 84,720.00            | 360                          | 355                     | 5                  | 632                | 42.80                 | 80.00             | 80.00          | 3.00000               | 1.00000              | 6.00000                | 11.60000         | 5.60000          | 25           |
| TOTAL                              | 781   | 172,438,695.57        | 100.00                         | 6,938,988                    | 0.50100                     | 6,437,948                  | 4.00000                  | 11,125,000               | 38,800.00           | 684,000.00          | 220,806.12           | 360                          | 358                     | 2                  | 643                | 41.44                 | 82.16             | 82.16          | 5.51545               | 2.72157              | 11.28710               | 13.90913         | 6.79356          | 24           |

| Collateral Grouped by Current Balance |       |                       |                                |                              |                            |                         |                           |                          |                          |                     |                         |                   |                       |               |                   |                    |                     |                     |  |  |  |  |  |  |
|---------------------------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|---------------------------|--------------------------|--------------------------|---------------------|-------------------------|-------------------|-----------------------|---------------|-------------------|--------------------|---------------------|---------------------|--|--|--|--|--|--|
| Current Balance                       | Count | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Rem Term | Wid Avg Current Gross Age | Min Current Gross Coupon | Max Current Gross Coupon | Avg Current Balance | Wid Avg Current Balance | Max Loan To Value | Wid Avg Loan To Value | Max Combo LTV | Wid Avg Combo LTV | Wid Avg FICO Score | Min Current Balance | Max Current Balance |  |  |  |  |  |  |
| 0.00 - 49,999.99                      | 6     | 242,800.80            | 0.14                           | 4,801.9                      | 4,309.9                    | 357                     | 3                         | 4,000.0                  | 7,990.0                  | 40,466.67           | 80.00                   | 80.00             | 80.00                 | 80.00         | 80.00             | 709                | 38,800.00           | 48,300.00           |  |  |  |  |  |  |
| 50,000.00 - 99,999.99                 | 72    | 5,938,604.11          | 3.44                           | 7,010.4                      | 6,509.4                    | 357                     | 3                         | 4,950.0                  | 9,150.0                  | 82,480.61           | 80.76                   | 100.00            | 80.76                 | 100.00        | 80.76             | 644                | 50,400.00           | 99,870.00           |  |  |  |  |  |  |
| 100,000.00 - 149,999.99               | 174   | 21,781,979.74         | 12.63                          | 7,191.7                      | 6,690.7                    | 358                     | 3                         | 5,500.0                  | 9,800.0                  | 125,183.79          | 82.28                   | 100.00            | 82.28                 | 100.00        | 82.28             | 640                | 100,000.00          | 149,600.00          |  |  |  |  |  |  |
| 150,000.00 - 199,999.99               | 138   | 24,190,513.72         | 14.03                          | 7,069.7                      | 6,587.7                    | 357                     | 3                         | 5,500.0                  | 9,800.0                  | 175,293.58          | 82.72                   | 100.00            | 82.72                 | 100.00        | 82.72             | 633                | 150,000.00          | 199,970.00          |  |  |  |  |  |  |
| 200,000.00 - 249,999.99               | 116   | 25,880,238.06         | 15.01                          | 6,950.6                      | 6,449.6                    | 358                     | 2                         | 5,100.0                  | 9,050.0                  | 231,105.50          | 81.74                   | 100.00            | 81.74                 | 100.00        | 81.74             | 645                | 200,000.00          | 249,788.99          |  |  |  |  |  |  |
| 250,000.00 - 299,999.99               | 97    | 26,542,766.27         | 15.39                          | 7,003.0                      | 6,502.0                    | 357                     | 3                         | 5,575.0                  | 9,250.0                  | 273,636.77          | 83.11                   | 100.00            | 83.11                 | 100.00        | 83.11             | 644                | 250,000.00          | 298,300.00          |  |  |  |  |  |  |
| 300,000.00 - 349,999.99               | 70    | 22,644,690.50         | 13.13                          | 6,765.2                      | 6,264.2                    | 358                     | 2                         | 5,625.0                  | 8,450.0                  | 323,495.58          | 82.06                   | 100.00            | 82.06                 | 100.00        | 82.06             | 666                | 300,000.00          | 345,500.00          |  |  |  |  |  |  |
| 350,000.00 - 399,999.99               | 48    | 17,919,746.56         | 10.39                          | 6,838.2                      | 6,337.2                    | 357                     | 3                         | 6,525.0                  | 8,500.0                  | 373,328.05          | 81.89                   | 95.00             | 81.89                 | 95.00         | 81.89             | 652                | 350,000.00          | 399,970.00          |  |  |  |  |  |  |
| 400,000.00 - 449,999.99               | 36    | 15,062,416.43         | 8.73                           | 6,887.8                      | 6,386.8                    | 358                     | 2                         | 5,500.0                  | 9,500.0                  | 418,344.90          | 81.47                   | 100.00            | 81.47                 | 100.00        | 81.47             | 649                | 400,000.00          | 447,999.56          |  |  |  |  |  |  |
| 450,000.00 - 499,999.99               | 14    | 6,656,368.18          | 3.86                           | 6,569.9                      | 6,068.9                    | 357                     | 3                         | 5,875.0                  | 7,950.0                  | 475,454.87          | 82.61                   | 95.00             | 82.61                 | 95.00         | 82.61             | 634                | 450,000.00          | 498,811.13          |  |  |  |  |  |  |
| 500,000.00 - 549,999.99               | 7     | 3,692,100.00          | 2.14                           | 6,788.9                      | 6,287.9                    | 357                     | 3                         | 5,525.0                  | 7,750.0                  | 527,442.86          | 81.28                   | 91.91             | 81.28                 | 91.91         | 81.28             | 626                | 508,000.00          | 540,000.00          |  |  |  |  |  |  |
| 550,000.00 - 599,999.99               | 1     | 534,386.00            | 0.32                           | 6,370.0                      | 5,870.0                    | 357                     | 3                         | 6,375.0                  | 6,375.0                  | 554,386.00          | 80.00                   | 80.00             | 80.00                 | 80.00         | 80.00             | 622                | 554,386.00          | 554,386.00          |  |  |  |  |  |  |
| 600,000.00 - 699,999.99               | 2     | 1,334,000.00          | 0.77                           | 6,703.3                      | 6,203.3                    | 356                     | 4                         | 6,500.0                  | 6,500.0                  | 667,000.00          | 79.55                   | 95.00             | 79.55                 | 95.00         | 79.55             | 604                | 650,000.00          | 684,000.00          |  |  |  |  |  |  |
| TOTAL                                 | 781   | 172,438,695.57        | 100.00                         | 6,939.90                     | 6,438.00                   | 358                     | 2                         | 4,000.0                  | 11,125.00                | 220,792.07          | 82.16                   | 95.00             | 82.16                 | 100.00        | 82.16             | 641                | 38,800.00           | 684,000.00          |  |  |  |  |  |  |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                              |                            |                         |             |                          |                          |                     |                       |                   |                    |  |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------|-------|-----------------------|--------------------------------|------------------------------|----------------------------|-------------------------|-------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|--------------------|--|--|--|--|--|--|--|--|--|--|--|
| Current Gross Coupon                       | Count | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Rem Term | Wid Avg Age | Min Current Gross Coupon | Max Current Gross Coupon | Avg Current Balance | Wid Avg Loan To Value | Wid Avg Combo LTV | Wid Avg FICO Score |  |  |  |  |  |  |  |  |  |  |  |
| 4.000 - 4.250                              | 5     | 184,080               | 0.11                           | 4.0000                       | 3.4990                     | 357                     | 3           | 4.0000                   | 4.0000                   | 38,800              | 80.00                 | 80.00             | 698                |  |  |  |  |  |  |  |  |  |  |  |
| 4.250 - 4.500                              | 1     | 77,680                | 0.05                           | 4.5000                       | 4.4990                     | 355                     | 5           | 4.9500                   | 4.9500                   | 77,680              | 80.00                 | 80.00             | 606                |  |  |  |  |  |  |  |  |  |  |  |
| 5.000 - 5.250                              | 1     | 221,188               | 0.13                           | 5.1000                       | 4.9980                     | 354                     | 6           | 5.1000                   | 5.1000                   | 221,188             | 80.00                 | 80.00             | 637                |  |  |  |  |  |  |  |  |  |  |  |
| 5.250 - 5.500                              | 2     | 380,000               | 0.22                           | 5.4217                       | 4.9227                     | 355                     | 5           | 5.3500                   | 5.4000                   | 190,000             | 80.00                 | 80.00             | 661                |  |  |  |  |  |  |  |  |  |  |  |
| 5.500 - 5.750                              | 16    | 4,033,597             | 2.34                           | 5.5768                       | 5.0758                     | 356                     | 4           | 5.5000                   | 5.7000                   | 252,100             | 79.58                 | 79.58             | 644                |  |  |  |  |  |  |  |  |  |  |  |
| 5.750 - 5.999                              | 47    | 11,940,829            | 6.92                           | 5.8761                       | 5.3751                     | 357                     | 3           | 5.7500                   | 5.9970                   | 254,060             | 78.69                 | 78.69             | 647                |  |  |  |  |  |  |  |  |  |  |  |
| 6.000 - 6.250                              | 41    | 10,330,039            | 5.99                           | 6.1134                       | 5.6124                     | 357                     | 3           | 6.0000                   | 6.2000                   | 251,952             | 78.88                 | 78.88             | 645                |  |  |  |  |  |  |  |  |  |  |  |
| 6.250 - 6.499                              | 77    | 18,309,283            | 10.62                          | 6.4410                       | 5.8400                     | 358                     | 2           | 6.2500                   | 6.4900                   | 237,783             | 79.84                 | 79.84             | 655                |  |  |  |  |  |  |  |  |  |  |  |
| 6.500 - 6.750                              | 107   | 23,817,780            | 13.81                          | 6.5836                       | 6.0826                     | 357                     | 3           | 6.5000                   | 6.7400                   | 222,596             | 80.64                 | 80.64             | 645                |  |  |  |  |  |  |  |  |  |  |  |
| 6.750 - 6.999                              | 165   | 37,194,964            | 21.57                          | 6.8770                       | 6.3760                     | 358                     | 2           | 6.7500                   | 6.9900                   | 225,424             | 81.17                 | 81.17             | 655                |  |  |  |  |  |  |  |  |  |  |  |
| 7.000 - 7.250                              | 67    | 13,411,569            | 7.78                           | 7.0879                       | 6.5819                     | 357                     | 3           | 7.0000                   | 7.2250                   | 200,173             | 82.63                 | 82.63             | 644                |  |  |  |  |  |  |  |  |  |  |  |
| 7.250 - 7.499                              | 69    | 16,351,206            | 9.48                           | 7.3318                       | 6.8308                     | 358                     | 2           | 7.2500                   | 7.4500                   | 236,974             | 82.37                 | 82.37             | 638                |  |  |  |  |  |  |  |  |  |  |  |
| 7.500 - 7.750                              | 47    | 9,469,448             | 5.49                           | 7.5584                       | 7.0374                     | 357                     | 3           | 7.5000                   | 7.7000                   | 225,463             | 84.71                 | 84.71             | 623                |  |  |  |  |  |  |  |  |  |  |  |
| 7.750 - 7.999                              | 56    | 10,211,026            | 5.92                           | 7.8529                       | 7.3519                     | 358                     | 2           | 7.7500                   | 7.9900                   | 182,358             | 85.41                 | 85.41             | 626                |  |  |  |  |  |  |  |  |  |  |  |
| 8.000 - 8.349                              | 22    | 4,978,279             | 2.89                           | 8.0973                       | 7.5963                     | 357                     | 3           | 8.0000                   | 8.2250                   | 276,785             | 86.81                 | 86.81             | 633                |  |  |  |  |  |  |  |  |  |  |  |
| 8.250 - 8.499                              | 21    | 4,126,150             | 2.39                           | 8.3647                       | 7.8637                     | 358                     | 2           | 8.2500                   | 8.4900                   | 196,483             | 92.87                 | 92.87             | 594                |  |  |  |  |  |  |  |  |  |  |  |
| 8.500 - 8.749                              | 13    | 2,654,915             | 1.54                           | 8.5371                       | 8.0361                     | 358                     | 2           | 8.5000                   | 8.6500                   | 204,224             | 90.79                 | 90.79             | 627                |  |  |  |  |  |  |  |  |  |  |  |
| 8.750 - 8.999                              | 12    | 1,711,050             | 1.00                           | 8.8738                       | 8.3728                     | 358                     | 2           | 8.7500                   | 8.9900                   | 143,068             | 93.07                 | 93.07             | 602                |  |  |  |  |  |  |  |  |  |  |  |
| 9.000 - 9.250                              | 8     | 1,423,186             | 0.83                           | 9.0964                       | 8.5954                     | 357                     | 3           | 9.0000                   | 9.2000                   | 178,523             | 92.42                 | 92.42             | 624                |  |  |  |  |  |  |  |  |  |  |  |
| 9.250 - 9.499                              | 4     | 684,950               | 0.40                           | 9.3035                       | 8.8025                     | 358                     | 2           | 9.2500                   | 9.4000                   | 171,238             | 96.40                 | 96.40             | 610                |  |  |  |  |  |  |  |  |  |  |  |
| 9.500 - 9.749                              | 1     | 405,150               | 0.23                           | 9.5000                       | 8.9990                     | 358                     | 2           | 9.5000                   | 9.5000                   | 405,150             | 94.99                 | 94.99             | 621                |  |  |  |  |  |  |  |  |  |  |  |
| 9.750 - 9.999                              | 2     | 251,855               | 0.15                           | 9.7801                       | 9.2791                     | 358                     | 2           | 9.7500                   | 9.8000                   | 125,928             | 99.94                 | 99.94             | 586                |  |  |  |  |  |  |  |  |  |  |  |
| 10.000 - 10.249                            | 1     | 107,912               | 0.06                           | 10.0000                      | 9.4990                     | 356                     | 4           | 10.0000                  | 10.0000                  | 107,912             | 89.99                 | 89.99             | 561                |  |  |  |  |  |  |  |  |  |  |  |
| 11.000 - 11.249                            | 1     | 140,553               | 0.08                           | 11.1250                      | 10.6240                    | 355                     | 5           | 11.1250                  | 11.1250                  | 140,553             | 74.00                 | 74.00             | 510                |  |  |  |  |  |  |  |  |  |  |  |
| TOTAL                                      | 781   | 172,438,610           | 100.00                         | 6.9190                       | 6.4380                     | 358                     | 2           | 4.0000                   | 11.1250                  | 220,703             | 87.16                 | 87.16             | 643                |  |  |  |  |  |  |  |  |  |  |  |

| Collateral Grouped by Original Loan-to-Value Ratio |            |                             |                                         |                              |                                     |                                  |                |                          |                                   |                           |                                |                         |                          |
|----------------------------------------------------|------------|-----------------------------|-----------------------------------------|------------------------------|-------------------------------------|----------------------------------|----------------|--------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|
| LOAN TO VALUE                                      | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REM<br>TERM | Wid Avg<br>AGE | Min<br>CURRENT<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE |
| 50.01 - 55.00                                      | 3          | 503,960.99                  | 0.29                                    | 6.28169                      | 5.78069                             | 358                              | 2              | 6.00000                  | 6.55000                           | 16,997.00                 | 53.91                          | 53.91                   | 603                      |
| 55.01 - 60.00                                      | 5          | 1,055,000.00                | 0.61                                    | 6.19009                      | 5.68909                             | 358                              | 2              | 5.75000                  | 6.95000                           | 211,000.00                | 55.97                          | 55.97                   | 675                      |
| 60.01 - 65.00                                      | 8          | 2,566,000.00                | 1.49                                    | 6.43157                      | 5.90557                             | 357                              | 3              | 5.80000                  | 6.95000                           | 320,750.00                | 62.64                          | 62.64                   | 627                      |
| 65.01 - 70.00                                      | 17         | 3,539,054.60                | 2.05                                    | 6.44427                      | 5.94327                             | 358                              | 2              | 5.60000                  | 7.90000                           | 280,179.68                | 68.65                          | 68.65                   | 626                      |
| 70.01 - 75.00                                      | 24         | 6,013,447.59                | 3.49                                    | 6.89655                      | 6.39555                             | 357                              | 3              | 5.50000                  | 9.15000                           | 250,560.32                | 73.74                          | 73.74                   | 615                      |
| 75.01 - 80.00                                      | 492        | 105,838,481.79              | 61.39                                   | 6.77940                      | 6.27840                             | 358                              | 2              | 4.00000                  | 11.2500                           | 215,159.52                | 79.90                          | 79.90                   | 651                      |
| 80.01 - 85.00                                      | 45         | 10,903,466.01               | 6.32                                    | 6.84354                      | 6.34254                             | 357                              | 3              | 5.50000                  | 10.0000                           | 245,065.67                | 84.29                          | 84.29                   | 604                      |
| 85.01 - 90.00                                      | 91         | 22,300,975.69               | 12.93                                   | 7.16673                      | 6.66573                             | 357                              | 3              | 5.90000                  | 9.50000                           | 232,190.97                | 89.62                          | 89.62                   | 641                      |
| 90.01 - 95.00                                      | 56         | 13,002,694.46               | 7.54                                    | 7.68749                      | 7.18649                             | 358                              | 2              | 6.70000                  | 9.80000                           | 171,728.78                | 99.95                          | 99.95                   | 624                      |
| 95.01 - 100.00                                     | 35         | 6,010,507.44                | 3.49                                    | 8.23357                      | 7.73257                             | 358                              | 2              | 4.00000                  | 11.2500                           | 220,792.07                | 82.16                          | 82.16                   | 643                      |
| <b>TOTAL</b>                                       | <b>781</b> | <b>172,438,695.57</b>       | <b>100.00</b>                           | <b>6.93898</b>               | <b>6.43798</b>                      | <b>358</b>                       | <b>2</b>       | <b>4.00000</b>           | <b>11.2500</b>                    | <b>220,792.07</b>         | <b>82.16</b>                   | <b>82.16</b>            | <b>643</b>               |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                             |                                         |                              |                                     |                                  |                |                          |                                   |                           |                                |                         |                          |
|-------------------------------------------------------------|------------|-----------------------------|-----------------------------------------|------------------------------|-------------------------------------|----------------------------------|----------------|--------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|
| COMBO LTV                                                   | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REM<br>TERM | Wid Avg<br>AGE | Min<br>CURRENT<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE |
| 0.00 - 50.00                                                | 5          | 684,991.00                  | 0.40                                    | 6.60262                      | 6.10162                             | 358                              | 2              | 5.75000                  | 7.00000                           | 136,998.20                | 38.80                          | 38.80                   | 643                      |
| 50.01 - 55.00                                               | 3          | 503,960.99                  | 0.29                                    | 6.28169                      | 5.78069                             | 358                              | 2              | 6.00000                  | 6.55000                           | 167,997.00                | 53.91                          | 53.91                   | 603                      |
| 55.01 - 60.00                                               | 5          | 1,055,000.00                | 0.61                                    | 6.19009                      | 5.68909                             | 358                              | 2              | 5.75000                  | 6.95000                           | 211,000.00                | 55.97                          | 55.97                   | 675                      |
| 60.01 - 65.00                                               | 8          | 2,566,000.00                | 1.49                                    | 6.43157                      | 5.94327                             | 357                              | 3              | 5.80000                  | 6.95000                           | 320,750.00                | 62.64                          | 62.64                   | 627                      |
| 65.01 - 70.00                                               | 17         | 3,539,054.60                | 2.05                                    | 6.44427                      | 5.94327                             | 358                              | 2              | 5.60000                  | 7.90000                           | 280,179.68                | 68.65                          | 68.65                   | 626                      |
| 70.01 - 75.00                                               | 24         | 6,013,447.59                | 3.49                                    | 6.89655                      | 6.39555                             | 357                              | 3              | 5.50000                  | 9.15000                           | 250,560.32                | 73.74                          | 73.74                   | 615                      |
| 75.01 - 80.00                                               | 492        | 105,838,481.79              | 61.39                                   | 6.77940                      | 6.27840                             | 358                              | 2              | 4.00000                  | 11.2500                           | 215,159.52                | 79.90                          | 79.90                   | 651                      |
| 80.01 - 85.00                                               | 45         | 10,903,466.01               | 6.32                                    | 6.84354                      | 6.34254                             | 357                              | 3              | 5.50000                  | 10.0000                           | 245,065.67                | 84.29                          | 84.29                   | 604                      |
| 85.01 - 90.00                                               | 91         | 22,300,975.69               | 12.93                                   | 7.16673                      | 6.66573                             | 357                              | 3              | 5.90000                  | 9.50000                           | 232,190.97                | 89.62                          | 89.62                   | 641                      |
| 90.01 - 95.00                                               | 56         | 13,002,694.46               | 7.54                                    | 7.68749                      | 7.18649                             | 358                              | 2              | 6.70000                  | 9.80000                           | 171,728.78                | 99.95                          | 99.95                   | 624                      |
| 95.01 - 100.00                                              | 35         | 6,010,507.44                | 3.49                                    | 8.23357                      | 7.73257                             | 358                              | 2              | 4.00000                  | 11.2500                           | 220,792.07                | 82.16                          | 82.16                   | 643                      |
| <b>TOTAL</b>                                                | <b>781</b> | <b>172,438,695.57</b>       | <b>100.00</b>                           | <b>6.93898</b>               | <b>6.43798</b>                      | <b>358</b>                       | <b>2</b>       | <b>4.00000</b>           | <b>11.2500</b>                    | <b>220,792.07</b>         | <b>82.16</b>                   | <b>82.16</b>            | <b>643</b>               |

| Collateral Grouped by Fico Score |            |                             |                                         |                              |                                     |                                  |                |                          |                                   |                           |                                |                         |                          |
|----------------------------------|------------|-----------------------------|-----------------------------------------|------------------------------|-------------------------------------|----------------------------------|----------------|--------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|
| FICO SCORE                       | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REM<br>TERM | Wid Avg<br>AGE | Min<br>CURRENT<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE |
| 500 - 519                        | 2          | 433,298.48                  | 0.25                                    | 216.899.24                   | 8.10832                             | 81.44                            | 81.44          | 81.44                    | 81.44                             | 507                       | 507                            | 507                     | 507                      |
| 520 - 539                        | 4          | 1,362,311.13                | 0.79                                    | 341,827.28                   | 7.73129                             | 77.38                            | 77.38          | 77.38                    | 77.38                             | 526                       | 526                            | 526                     | 526                      |
| 540 - 559                        | 6          | 1,221,406.90                | 0.71                                    | 203,561.82                   | 7.18731                             | 77.40                            | 77.40          | 77.40                    | 77.40                             | 549                       | 549                            | 549                     | 549                      |
| 560 - 579                        | 28         | 5,510,393.83                | 3.21                                    | 197,514.07                   | 7.66092                             | 84.90                            | 84.90          | 84.90                    | 84.90                             | 569                       | 569                            | 569                     | 569                      |
| 580 - 599                        | 78         | 18,510,876.36               | 10.71                                   | 237,183.95                   | 7.33852                             | 84.99                            | 84.99          | 84.99                    | 84.99                             | 592                       | 592                            | 592                     | 592                      |
| 600 - 619                        | 124        | 24,613,066.76               | 14.27                                   | 198,892.47                   | 6.95955                             | 81.99                            | 81.99          | 81.99                    | 81.99                             | 611                       | 611                            | 611                     | 611                      |
| 620 - 639                        | 161        | 34,444,813.14               | 20.27                                   | 217,048.53                   | 6.98834                             | 81.74                            | 81.74          | 81.74                    | 81.74                             | 630                       | 630                            | 630                     | 630                      |
| 640 - 659                        | 139        | 31,516,103.65               | 18.28                                   | 226,714.56                   | 6.79081                             | 81.20                            | 81.20          | 81.20                    | 81.20                             | 649                       | 649                            | 649                     | 649                      |
| 660 - 679                        | 98         | 23,224,501.95               | 13.47                                   | 236,944.71                   | 6.75118                             | 81.85                            | 81.85          | 81.85                    | 81.85                             | 669                       | 669                            | 669                     | 669                      |
| 680 - 699                        | 64         | 13,938,618.48               | 8.08                                    | 217,960.91                   | 6.78196                             | 82.70                            | 82.70          | 82.70                    | 82.70                             | 687                       | 687                            | 687                     | 687                      |
| 700 - 719                        | 37         | 7,848,202.14                | 4.55                                    | 212,113.57                   | 6.65995                             | 80.61                            | 80.61          | 80.61                    | 80.61                             | 708                       | 708                            | 708                     | 708                      |
| 720 - 739                        | 12         | 2,954,569.78                | 1.71                                    | 246,214.15                   | 7.11895                             | 83.49                            | 83.49          | 83.49                    | 83.49                             | 726                       | 726                            | 726                     | 726                      |
| 740 - 759                        | 13         | 2,477,575.00                | 1.44                                    | 190,582.69                   | 6.97777                             | 83.49                            | 83.49          | 83.49                    | 83.49                             | 752                       | 752                            | 752                     | 752                      |
| 760 - 779                        | 8          | 2,048,670.00                | 1.19                                    | 256,083.75                   | 6.58168                             | 83.29                            | 83.29          | 83.29                    | 83.29                             | 768                       | 768                            | 768                     | 768                      |
| 780 - 799                        | 5          | 1,418,799.99                | 0.82                                    | 283,760.00                   | 6.67767                             | 79.67                            | 79.67          | 79.67                    | 79.67                             | 789                       | 789                            | 789                     | 789                      |
| 800 - 819                        | 2          | 389,899.98                  | 0.23                                    | 194,949.99                   | 6.21598                             | 80.00                            | 80.00          | 80.00                    | 80.00                             | 808                       | 808                            | 808                     | 808                      |
| <b>TOTAL</b>                     | <b>781</b> | <b>172,438,695.57</b>       | <b>100.00</b>                           | <b>220,792.07</b>            | <b>6.93898</b>                      | <b>82.16</b>                     | <b>82.16</b>   | <b>82.16</b>             | <b>82.16</b>                      | <b>643</b>                | <b>643</b>                     | <b>643</b>              | <b>643</b>               |

| Collateral Grouped by Property Type |       |                             |                                         |
|-------------------------------------|-------|-----------------------------|-----------------------------------------|
| PROPERTY UNITS                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 2-4 Family                          | 20    | 5,339,901.87                | 3.10                                    |
| 2,000                               | 19    | 5,056,326.87                | 2.93                                    |
| 4,000                               | 1     | 283,575.00                  | 0.16                                    |
| Condominium                         | 61    | 11,165,956.38               | 6.48                                    |
| 1,000                               | 61    | 11,165,956.38               | 6.48                                    |

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| Collateral Grouped by Property Type |       |                             |                                         |
|-------------------------------------|-------|-----------------------------|-----------------------------------------|
| PROPTYPE<br>UNITS                   | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| PUD                                 | 120   | 27,637,981.29               | 16.03                                   |
| 1,000                               | 120   | 27,637,981.29               | 16.03                                   |
| Single Family                       | 580   | 128,294,770.03              | 74.40                                   |
| 1,000                               | 580   | 128,294,770.03              | 74.40                                   |
| TOTAL                               | 781   | 177,438,699.57              | 100.00                                  |

| Collateral Grouped by Occupancy Type |       |                             |                                         |
|--------------------------------------|-------|-----------------------------|-----------------------------------------|
| OCCTYPE                              | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Investor                             | 25    | 2,844,691.87                | 1.65                                    |
| Owner Occupied                       | 745   | 167,261,774.72              | 97.00                                   |
| Second Home                          | 11    | 2,328,143.48                | 1.35                                    |
| TOTAL                                | 781   | 177,438,699.57              | 100.00                                  |

| Collateral Grouped by Documentation Type |       |                             |                                         |
|------------------------------------------|-------|-----------------------------|-----------------------------------------|
| DOCTYPE<br>BACK RATIO                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Full/Alternative                         | 486   | 101,373,754.87              | 58.79                                   |
| 5.01 - 10.00                             | 1     | 304,000.00                  | 0.18                                    |
| 10.01 - 15.00                            | 3     | 1,064,244.04                | 0.62                                    |
| 15.01 - 20.00                            | 4     | 950,470.00                  | 0.55                                    |
| 20.01 - 25.00                            | 14    | 2,019,211.38                | 1.17                                    |
| 25.01 - 30.00                            | 29    | 4,755,366.68                | 2.76                                    |
| 30.01 - 35.00                            | 47    | 10,294,516.53               | 5.97                                    |
| 35.01 - 40.00                            | 83    | 16,091,862.90               | 9.33                                    |
| 40.01 - 45.00                            | 118   | 25,827,640.07               | 14.98                                   |
| 45.01 - 50.00                            | 170   | 36,031,373.27               | 20.90                                   |
| 50.01 - 55.00                            | 17    | 4,034,970.00                | 2.34                                    |
| Limited                                  | 29    | 6,896,528.56                | 4.00                                    |
| 20.01 - 25.00                            | 3     | 807,592.00                  | 0.47                                    |
| 25.01 - 30.00                            | 3     | 552,991.00                  | 0.34                                    |
| 30.01 - 35.00                            | 4     | 768,150.00                  | 0.45                                    |
| 35.01 - 40.00                            | 7     | 1,400,548.12                | 0.83                                    |
| 40.01 - 45.00                            | 5     | 1,093,600.00                | 0.63                                    |
| 45.01 - 50.00                            | 7     | 2,213,647.44                | 1.28                                    |
| No Income/No Asset                       | 1     | 107,500.00                  | 0.06                                    |
| 0.00 - 0.00                              | 1     | 107,500.00                  | 0.06                                    |
| Stated Income                            | 254   | 61,073,056.45               | 35.42                                   |
| 0.01 - 5.00                              | 3     | 153,600.00                  | 0.09                                    |
| 10.01 - 15.00                            | 6     | 352,000.00                  | 0.20                                    |
| 15.01 - 20.00                            | 1     | 87,000.00                   | 0.05                                    |
| 20.01 - 25.00                            | 7     | 1,171,393.13                | 0.68                                    |
| 25.01 - 30.00                            | 17    | 3,073,345.39                | 1.78                                    |
| 30.01 - 35.00                            | 13    | 2,555,550.00                | 1.48                                    |
| 35.01 - 40.00                            | 44    | 10,586,335.85               | 6.14                                    |
| 40.01 - 45.00                            | 75    | 19,992,302.16               | 11.07                                   |
| 45.01 - 50.00                            | 86    | 23,700,026.44               | 13.74                                   |
| 50.01 - 55.00                            | 2     | 301,703.48                  | 0.17                                    |
| Stated/Secured                           | 11    | 2,988,669.69                | 1.73                                    |
| 20.01 - 25.00                            | 1     | 182,500.00                  | 0.11                                    |
| 35.01 - 40.00                            | 1     | 188,000.00                  | 0.11                                    |
| 40.01 - 45.00                            | 4     | 1,335,420.00                | 0.77                                    |
| 45.01 - 50.00                            | 5     | 1,261,599.69                | 0.74                                    |
| TOTAL                                    | 781   | 177,438,699.57              | 100.00                                  |

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| Collateral Grouped by Loan Purpose |            |                       |                                |
|------------------------------------|------------|-----------------------|--------------------------------|
| LOAN PURP                          | Count      | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| Cash On Refinance                  | 241        | 58,315,447.87         | 33.82                          |
| Purchase                           | 455        | 98,462,401.23         | 57.10                          |
| Rat/Term Refinance                 | 85         | 15,660,760.47         | 9.08                           |
| <b>TOTAL</b>                       | <b>781</b> | <b>172,438,609.57</b> | <b>100.00</b>                  |

| Collateral Grouped by Lien |       |                             |                                         |                           |                                        |                         |                  |
|----------------------------|-------|-----------------------------|-----------------------------------------|---------------------------|----------------------------------------|-------------------------|------------------|
| LIEN                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg.<br>CURRENT<br>GROSS<br>COLLON | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>SCORE |
|                            |       |                             |                                         |                           |                                        |                         |                  |
| TOTAL                      | 781   | 177,433,609.57              | 100.00                                  | 320,797.07                | 6,91898                                | 87.16                   | 643              |

| Collateral Grouped by Balloon Flag |       |                             | Pct of<br>overall<br>CURRENT<br>BALANCE |
|------------------------------------|-------|-----------------------------|-----------------------------------------|
| BALLOON                            | Count | Total<br>CURRENT<br>BALANCE |                                         |
| Ng                                 | 781   | 172,438,609.57              | 100.00                                  |
| TOTAL                              | 781   | 172,438,609.57              | 100.00                                  |

| Collateral Grouped by Prepay Penalty |       |                  | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------------------------------|-------|------------------|-----------------------------|-----------------------------------------|
| PP DESC                              | Count |                  |                             |                                         |
| No                                   | 87    | 16,932,412.38    | 9.81                        |                                         |
| No PP                                | 87    | 16,932,412.38    | 9.81                        |                                         |
| No PP                                | 694   | 1,965,519,797.29 | 90.19                       |                                         |
| 1Y PP                                | 30    | 6,565,813.35     | 4.04                        |                                         |
| 2Y PP                                | 509   | 118,011,892.92   | 6.84                        |                                         |
| 3Y PP                                | 154   | 30,054,492.02    | 17.43                       |                                         |
| 5Y PP                                | 1     | 480,000.00       | 0.28                        |                                         |
| TOTAL                                | 781   | 172,414,699.57   | 100.00                      |                                         |

| Collateral Grouped by Loan-to-Value and MI |       |                       | Pct of overall  |
|--------------------------------------------|-------|-----------------------|-----------------|
| LOAN TO VALUE                              | Count | Total CURRENT BALANCE | CURRENT BALANCE |
| 0.00 - 80.00                               | 554   | 120,220,965.97        | 69.72           |
| No MI                                      | 554   | 120,220,965.97        | 69.72           |
|                                            |       | - 3,376,826.00        | 2.00            |
|                                            |       |                       | 0.00            |

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| Collateral Grouped by Loan-to-Value and MI |            |                             |                                         |
|--------------------------------------------|------------|-----------------------------|-----------------------------------------|
| LOAN TO VALUE                              | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No MI                                      | 18         | 4,277,138.04                | 2.48                                    |
| 85.00 - 89.99                              | 50         | 12,487,173.62               | 7.24                                    |
| No MI                                      | 50         | 12,487,173.62               | 7.24                                    |
| 90.00 - 94.99                              | 82         | 20,036,710.04               | 11.62                                   |
| No MI                                      | 82         | 20,036,710.04               | 11.62                                   |
| 95.00 - 99.99                              | 44         | 9,756,094.46                | 5.66                                    |
| No MI                                      | 44         | 9,756,094.46                | 5.66                                    |
| 100.00 +                                   | 33         | 5,660,507.44                | 3.28                                    |
| No MI                                      | 33         | 5,660,507.44                | 3.28                                    |
| <b>TOTAL</b>                               | <b>781</b> | <b>172,438,609.57</b>       | <b>100.00</b>                           |

| Collateral Grouped Stated Original Term |            |                             |                                         |
|-----------------------------------------|------------|-----------------------------|-----------------------------------------|
| STATED ORIGINAL TERM                    | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 360 +                                   | 781        | 172,438,609.57              | 100.00                                  |
| <b>TOTAL</b>                            | <b>781</b> | <b>172,438,609.57</b>       | <b>100.00</b>                           |

## Collateral Grouped by Geographic Distribution

| STATE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|--------------|------------|-----------------------------|-----------------------------------------|
| AK           | 1          | 184,000.00                  | 0.11                                    |
| AL           | 8          | 845,400.00                  | 0.49                                    |
| AZ           | 42         | 5,805,801.22                | 3.37                                    |
| CA           | 317        | 91,739,806.68               | 53.20                                   |
| CO           | 23         | 4,110,667.08                | 2.38                                    |
| DC           | 1          | 260,000.00                  | 0.15                                    |
| DE           | 1          | 225,900.00                  | 0.13                                    |
| FL           | 41         | 8,637,050.98                | 5.01                                    |
| GA           | 88         | 15,487,958.57               | 8.98                                    |
| HI           | 8          | 2,700,903.48                | 1.57                                    |
| IL           | 4          | 105,600.00                  | 0.06                                    |
| ID           | 4          | 382,603.49                  | 0.22                                    |
| IN           | 4          | 407,030.00                  | 0.24                                    |
| KS           | 2          | 196,000.00                  | 0.11                                    |
| KY           | 4          | 457,350.00                  | 0.27                                    |
| LA           | 1          | 217,000.00                  | 0.13                                    |
| MA           | 5          | 1,187,499.44                | 0.69                                    |
| MD           | 15         | 3,029,300.00                | 1.76                                    |
| MI           | 13         | 1,474,339.50                | 0.85                                    |
| MN           | 15         | 2,606,733.76                | 1.51                                    |
| MO           | 1          | 210,400.00                  | 0.12                                    |
| NC           | 19         | 1,846,355.40                | 1.07                                    |
| NE           | 1          | 87,000.00                   | 0.05                                    |
| NH           | 1          | 256,000.00                  | 0.15                                    |
| NJ           | 6          | 1,493,542.78                | 0.87                                    |
| NV           | 21         | 3,566,040.31                | 2.07                                    |
| NY           | 4          | 1,371,100.00                | 0.80                                    |
| OH           | 16         | 1,962,460.42                | 1.14                                    |
| OK           | 3          | 357,300.00                  | 0.21                                    |
| OR           | 9          | 1,489,818.15                | 0.86                                    |
| PA           | 2          | 336,950.00                  | 0.20                                    |
| SC           | 10         | 1,763,786.00                | 1.02                                    |
| TN           | 3          | 402,466.61                  | 0.23                                    |
| TX           | 6          | 519,740.00                  | 0.30                                    |
| UT           | 2          | 393,849.34                  | 0.17                                    |
| VA           | 33         | 7,768,659.31                | 4.51                                    |
| WA           | 34         | 6,243,014.41                | 3.62                                    |
| WI           | 3          | 342,330.00                  | 0.20                                    |
| <b>TOTAL</b> | <b>781</b> | <b>172,438,609.57</b>       | <b>100.00</b>                           |

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| Collateral Grouped by Margin |       |                       |                                |
|------------------------------|-------|-----------------------|--------------------------------|
| AM TYPE                      | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| ARMIS                        | 748   | 165,853,111.33        | 96.18                          |
| 2,000 - 2,499                | 1     | 160,000.00            | 0.09                           |
| 3,000 - 3,499                | 5     | 194,000.00            | 0.11                           |
| 3,500 - 3,999                | 155   | 40,864,007.55         | 23.70                          |
| 4,000 - 4,499                | 2     | 449,899.98            | 0.26                           |
| 4,500 - 4,999                | 16    | 3,715,337.99          | 2.15                           |
| 5,000 - 5,499                | 115   | 25,424,424.14         | 14.74                          |
| 5,500 - 5,999                | 157   | 38,620,532.62         | 22.40                          |
| 6,000 - 6,499                | 86    | 18,392,699.68         | 10.67                          |
| 6,500 - 6,999                | 126   | 23,410,734.32         | 13.58                          |
| 7,000 - 7,499                | 46    | 8,481,958.88          | 4.92                           |
| 7,500 - 7,999                | 22    | 3,024,124.37          | 1.75                           |
| 8,000 - 8,499                | 17    | 2,194,780.00          | 1.27                           |
| 8,500 - 8,999                | 2     | 312,750.00            | 0.18                           |
| 9,000 - 9,999                | 3     | 611,062.00            | 0.36                           |
| FIXED                        | 33    | 6,579,298.34          | 3.82                           |
| 0,000 - 0,499                | 33    | 6,579,298.34          | 3.82                           |
| TOTAL                        | 781   | 172,438,699.57        | 100.00                         |

| Collateral Grouped by Cap Structure |                                           |       |                       |
|-------------------------------------|-------------------------------------------|-------|-----------------------|
| PRODUCT                             | INIT RATE CAP PER RATE CAP GROSS LIFE CAP | Count | Total CURRENT BALANCE |
| FIXED IO                            |                                           | 33    | 6,579,298.34          |
| 0,000                               |                                           | 33    | 6,579,298.34          |
| 0,000                               |                                           | 33    | 6,579,298.34          |
| LIBOR 2/6 ARM IO                    |                                           | 580   | 135,401,757.65        |
| 2,000                               |                                           | 169   | 45,736,097.55         |
| 1,000                               |                                           | 169   | 45,736,097.55         |
| 6,000                               |                                           | 1     | 86,000.00             |
| 7,000                               |                                           | 168   | 45,650,057.55         |
| 3,000                               |                                           | 411   | 89,665,700.10         |
| 1,000                               |                                           | 270   | 61,643,694.42         |
| 5,000                               |                                           | 9     | 2,340,817.92          |
| 6,000                               |                                           | 233   | 52,778,464.11         |
| 7,000                               |                                           | 28    | 6,624,412.39          |
| 1,500                               |                                           | 92    | 15,745,722.00         |
| 5,000                               |                                           | 2     | 403,246.00            |
| 6,000                               |                                           | 90    | 15,339,476.00         |
| 2,000                               |                                           | 49    | 12,279,283.68         |
| 6,000                               |                                           | 1     | 204,000.00            |
| 7,000                               |                                           | 48    | 12,075,353.68         |
| LIBOR 3/6 ARM IO                    |                                           | 167   | 30,377,833.68         |
| 2,000                               |                                           | 2     | 444,000.00            |
| 1,000                               |                                           | 2     | 444,000.00            |
| 7,000                               |                                           | 2     | 444,000.00            |
| 3,000                               |                                           | 165   | 29,929,833.68         |
| 1,000                               |                                           | 153   | 27,964,378.13         |
| 5,000                               |                                           | 13    | 2,531,250.32          |
| 6,000                               |                                           | 140   | 25,433,127.81         |
| 1,500                               |                                           | 10    | 1,536,730.79          |
| 7,000                               |                                           | 10    | 1,536,730.79          |
| 2,000                               |                                           | 2     | 427,724.76            |
| 7,000                               |                                           | 2     | 427,724.76            |
| LIBOR 5/6 ARM IO                    |                                           | 1     | 84,730.00             |
| 3,000                               |                                           | 1     | 84,730.00             |
| 1,000                               |                                           | 1     | 84,730.00             |
| 6,000                               |                                           | 1     | 84,730.00             |
| TOTAL                               |                                           | 781   | 172,438,699.57        |

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| Collateral Grouped by Index |       |                             |                                         |
|-----------------------------|-------|-----------------------------|-----------------------------------------|
| INDEX                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED                       | 33    | 6,579,298.24                | 3.82                                    |
| WSI-6MLIBOR                 | 748   | 165,859,311.33              | 96.18                                   |
| TOTAL                       | 781   | 172,438,609.57              | 100.00                                  |

| Collateral Grouped by Next Roll |       |                             |                                         |
|---------------------------------|-------|-----------------------------|-----------------------------------------|
| PRODUCT<br>ROLL                 | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                        | 33    | 6,579,298.24                | 3.82                                    |
| - 5                             | 33    | 6,579,298.24                | 3.82                                    |
| LIBOR 2/6 ARM IO                | 589   | 135,401,757.65              | 78.52                                   |
| 12 - 17                         | 2     | 487,136.00                  | 0.28                                    |
| 18 - 23                         | 570   | 133,301,271.65              | 77.30                                   |
| 24 - 29                         | 8     | 1,613,350.00                | 0.94                                    |
| LIBOR 3/6 ARM IO                | 167   | 30,372,833.68               | 17.61                                   |
| 24 - 29                         | 1     | 197,406.86                  | 0.11                                    |
| 30 - 35                         | 166   | 30,175,426.82               | 17.50                                   |
| LIBOR 5/6 ARM IO                | 1     | 84,720.00                   | 0.05                                    |
| 54 - 59                         | 1     | 84,720.00                   | 0.05                                    |
| TOTAL                           | 781   | 172,438,609.57              | 100.00                                  |

| Collateral Grouped by Servicer |       |                             |                                         |                                          |
|--------------------------------|-------|-----------------------------|-----------------------------------------|------------------------------------------|
| SERVICER NAME                  | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>TOTAL<br>SERV<br>FEE<br>STRIP |
| EMC MORTGAGE                   | 781   | 172,438,609.57              | 100.00                                  | 0.50000                                  |
| TOTAL                          | 781   | 172,438,609.57              | 100.00                                  | 0.50100                                  |

## Collateral Grouped by IO period

| IO PERIOD | Count | Total<br>CURRENT<br>BALANCE |
|-----------|-------|-----------------------------|
| 1 YEARS   | 1     | 86,400.00                   |
| 10 YEARS  | 113   | 21,206,673.61               |
| 2 YEARS   | 141   | 34,122,303.30               |
| 3 YEARS   | 81    | 15,241,246.43               |
| 5 YEARS   | 445   | 101,781,986.23              |
| TOTAL     | 781   | 172,438,609.57              |

This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

# Bear, Stearns & Co. Inc. BSABS 04-HE11 INTEREST ONLY {GROUP II}

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| Collateral Grouped by Product Type |       |                             |                                         |                                       |                                     |                                   |                                   |                           |                           |                         |                                       |                |                          |                          |                                |                         |                   |                                |                       |                                 |                        |                        |                 |    |
|------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|-------------------------|---------------------------------------|----------------|--------------------------|--------------------------|--------------------------------|-------------------------|-------------------|--------------------------------|-----------------------|---------------------------------|------------------------|------------------------|-----------------|----|
| PRODUCT                            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Min<br>CURRENT<br>BALANCE | Max<br>CURRENT<br>BALANCE | Avg<br>ORIGINAL<br>TERM | Wid Avg<br>STATED<br>ORIGINAL<br>TERM | Wid Avg<br>AGE | Wid Avg<br>FICO<br>SCORE | Wid Avg<br>BACK<br>RATIO | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>MARGIN | Wid Avg<br>INIT<br>RATE<br>CAP | Wid Avg<br>PER<br>CAP | Wid Avg<br>GROSS<br>LIFE<br>CAP | Wid Avg<br>MAX<br>RATE | Wid Avg<br>MIN<br>RATE | Wid Avg<br>ROLL |    |
| FIXED IO                           | 28    | 4,769,598.24                | 4.79                                    | 71.13045                              | 0.50100                             | 6.01945                           | 6.15900                           | 8.99000                   | 95,300.00                 | 170,332.14              | 360                                   | 357            | 3                        | 655                      | 38.33                          | 81.00                   | 0.00000           | 0.00000                        | 0.00000               | 0.00000                         | 0.00000                | 0.00000                | 0               |    |
| LIBOR 3/6 ARM IO                   | 422   | 82,464,337.24               | 74.23                                   | 7.06479                               | 0.50100                             | 6.56379                           | 4.95000                           | 11.12500                  | 48,800.00                 | 191,423.75              | 360                                   | 358            | 2                        | 641                      | 40.79                          | 82.75                   | 82.75             | 5.44154                        | 1.17781               | 6.39262                         | 13.45741               | 6.82169                | 22              |    |
| LIBOR 36 ARM IO                    | 147   | 23,776,678.32               | 21.40                                   | 6.75937                               | 0.50100                             | 6.25837                           | 4.00000                           | 8.10000                   | 38,800.00                 | 332,000.00              | 360                                   | 357            | 3                        | 640                      | 40.96                          | 81.52                   | 81.52             | 6.33344                        | 2.98133               | 1.04593                         | 6.03122                | 12.78864               | 6.74610         | 33 |
| LIBOR 56 ARM IO                    | 1     | 84,720.00                   | 0.08                                    | 5.60000                               | 0.50100                             | 5.09900                           | 5.60000                           | 5.60000                   | 84,720.00                 | 361,720.00              | 360                                   | 355            | 5                        | 632                      | 42.80                          | 80.00                   | 80.00             | 5.53000                        | 3.00000               | 1.00000                         | 6.00000                | 11.60000               | 5.60000         | 55 |
| TOTAL                              | 598   | 111,095,033.80              | 100.00                                  | 7.00070                               | 0.50100                             | 6.49970                           | 4.00000                           | 11.12500                  | 388,200.00                | 185,794.07              | 360                                   | 357            | 3                        | 641                      | 40.72                          | 82.41                   | 82.41             | 5.64091                        | 2.77701               | 1.14818                         | 6.30925                | 13.30459               | 6.80581         | 24 |

| Collateral Grouped by Current Balance |       |                             |                                         |                                       |                                     |                                   |                                    |                                   |                                   |                           |                                |                            |                         |                     |                          |                           |                           |  |  |
|---------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|---------------------------|--------------------------------|----------------------------|-------------------------|---------------------|--------------------------|---------------------------|---------------------------|--|--|
| CURRENT BALANCE                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REAL<br>TERM | Wid Avg<br>CURRENT<br>GROSS<br>AGE | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Max<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Max<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE | Min<br>CURRENT<br>BALANCE | Max<br>CURRENT<br>BALANCE |  |  |
| 0.00 - 49,999.99                      | 6     | 342,800.00                  | 0.32                                    | 4.8019                                | 4.3002                              | 357                               | 3                                  | 4.0000                            | 7.9900                            | 40,466.67                 | 80.00                          | 80.00                      | 80.00                   | 80.00               | 709                      | 38,600.00                 | 48,800.00                 |  |  |
| 50,000.00 - 99,999.99                 | 68    | 5,621,104.11                | 5.06                                    | 6.9616                                | 6.4606                              | 357                               | 3                                  | 4.9500                            | 9.0000                            | 82,663.30                 | 80.59                          | 100.00                     | 80.59                   | 100.00              | 644                      | 50,000.00                 | 99,870.00                 |  |  |
| 100,000.00 - 149,999.99               | 158   | 19,787,740.82               | 17.81                                   | 7.1521                                | 6.6511                              | 357                               | 3                                  | 5.5000                            | 11.1750                           | 125,738.87                | 82.30                          | 100.00                     | 82.30                   | 100.00              | 639                      | 100,000.00                | 149,600.00                |  |  |
| 150,000.00 - 199,999.99               | 121   | 21,161,198.72               | 19.05                                   | 7.0862                                | 6.5852                              | 357                               | 3                                  | 5.5000                            | 9.0000                            | 174,885.94                | 83.06                          | 100.00                     | 83.06                   | 100.00              | 630                      | 150,000.00                | 199,920.00                |  |  |
| 200,000.00 - 249,999.99               | 103   | 22,956,337.59               | 20.66                                   | 6.9365                                | 6.4355                              | 358                               | 2                                  | 5.1000                            | 9.0500                            | 222,877.06                | 81.93                          | 100.00                     | 81.93                   | 100.00              | 645                      | 200,000.00                | 249,798.99                |  |  |
| 250,000.00 - 299,999.99               | 91    | 24,953,716.27               | 22.46                                   | 7.0475                                | 6.5465                              | 357                               | 3                                  | 5.5000                            | 9.2500                            | 274,216.66                | 83.41                          | 100.00                     | 83.41                   | 100.00              | 642                      | 250,000.00                | 298,700.00                |  |  |
| 300,000.00 - 349,999.99               | 47    | 14,908,936.29               | 13.42                                   | 6.7557                                | 6.2547                              | 358                               | 2                                  | 5.8000                            | 7.8500                            | 317,211.41                | 81.64                          | 100.00                     | 81.64                   | 100.00              | 647                      | 300,000.00                | 336,000.00                |  |  |
| 350,000.00 - 399,999.99               | 4     | 1,463,200.00                | 1.32                                    | 6.9381                                | 6.4371                              | 358                               | 2                                  | 6.3000                            | 7.4000                            | 365,800.00                | 80.00                          | 80.00                      | 80.00                   | 80.00               | 695                      | 352,000.00                | 383,200.00                |  |  |
| TOTAL                                 | 598   | 111,095,033.80              | 100.00                                  | 7.0007                                | 6.4997                              | 357                               | 3                                  | 4.0000                            | 11.1250                           | 185,777.65                | 82.41                          | 100.00                     | 82.41                   | 100.00              | 641                      | 38,600.00                 | 383,200.00                |  |  |

| Collateral Grouped by Current Gross Coupon |       |                             |                                         |                                       |                                     |                           |                |                                   |                                   |                           |                                |                         |                          |                         |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|---------------------------|----------------|-----------------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|-------------------------|
| CURRENT GROSS COUPON                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>TERM | Wid Avg<br>AGE | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE | Wid Avg<br>COMBO<br>LTV |
| 4.000 - 4.249                              | 5     | 194,000                     | 0.17                                    | 4.0000                                | 3.4990                              | 357                       | 3              | 4.0000                            | 4.0000                            | 38,800                    | 80.00                          | 80.00                   | 698                      | 80.00                   |
| 4.250 - 4.499                              | 1     | 77,650                      | 0.07                                    | 4.5000                                | 4.4490                              | 355                       | 3              | 4.9500                            | 4.9500                            | 77,680                    | 80.00                          | 80.00                   | 606                      | 80.00                   |
| 5.000 - 5.249                              | 1     | 221,188                     | 0.20                                    | 5.1000                                | 4.9990                              | 354                       | 6              | 5.1000                            | 5.1000                            | 221,188                   | 80.00                          | 80.00                   | 637                      | 80.00                   |
| 5.250 - 5.499                              | 2     | 380,000                     | 0.34                                    | 5.4237                                | 4.9227                              | 355                       | 5              | 5.3500                            | 5.4900                            | 190,000                   | 80.00                          | 80.00                   | 661                      | 80.00                   |
| 5.500 - 5.749                              | 10    | 1,724,609                   | 1.55                                    | 5.6075                                | 5.1065                              | 356                       | 4              | 5.5000                            | 5.7000                            | 172,470                   | 77.88                          | 77.88                   | 651                      | 77.88                   |
| 5.750 - 5.999                              | 24    | 4,765,709                   | 4.29                                    | 5.8650                                | 5.3640                              | 357                       | 3              | 5.7500                            | 5.9000                            | 198,571                   | 80.15                          | 80.15                   | 651                      | 80.15                   |
| 6.000 - 6.249                              | 22    | 4,711,097                   | 4.24                                    | 6.1248                                | 5.6238                              | 357                       | 3              | 6.0000                            | 6.2000                            | 214,322                   | 79.10                          | 79.10                   | 632                      | 79.10                   |
| 6.250 - 6.499                              | 60    | 11,611,701                  | 10.45                                   | 6.3476                                | 5.8466                              | 358                       | 2              | 6.2500                            | 6.4000                            | 193,545                   | 79.52                          | 79.52                   | 655                      | 79.52                   |
| 6.500 - 6.749                              | 84    | 15,884,725                  | 14.30                                   | 6.9599                                | 6.0949                              | 357                       | 3              | 6.5000                            | 6.7400                            | 189,104                   | 81.46                          | 81.46                   | 648                      | 81.46                   |
| 6.750 - 6.999                              | 134   | 25,012,444                  | 22.51                                   | 6.8832                                | 6.3822                              | 358                       | 2              | 6.7500                            | 6.9000                            | 186,660                   | 80.80                          | 80.80                   | 653                      | 80.80                   |
| 7.000 - 7.249                              | 61    | 11,057,669                  | 9.96                                    | 7.0849                                | 6.5839                              | 357                       | 3              | 7.0000                            | 7.2500                            | 181,437                   | 82.54                          | 82.54                   | 647                      | 82.54                   |
| 7.250 - 7.499                              | 57    | 11,910,306                  | 10.72                                   | 7.3374                                | 6.8164                              | 358                       | 2              | 7.2500                            | 7.5000                            | 208,953                   | 81.65                          | 81.65                   | 636                      | 81.65                   |
| 7.500 - 7.749                              | 32    | 8,206,048                   | 5.59                                    | 7.5641                                | 7.0631                              | 357                       | 3              | 7.5000                            | 7.7000                            | 193,939                   | 85.13                          | 85.13                   | 619                      | 85.13                   |
| 7.750 - 7.999                              | 42    | 6,128,023                   | 5.52                                    | 7.8724                                | 7.3714                              | 358                       | 2              | 7.7500                            | 7.9000                            | 195,905                   | 85.52                          | 85.52                   | 626                      | 85.52                   |
| 8.000 - 8.249                              | 17    | 3,347,141                   | 3.01                                    | 8.0861                                | 7.5851                              | 357                       | 2              | 8.0000                            | 8.2500                            | 196,891                   | 93.08                          | 93.08                   | 597                      | 93.08                   |
| 8.250 - 8.499                              | 18    | 3,255,500                   | 2.93                                    | 8.3591                                | 7.8581                              | 358                       | 2              | 8.2500                            | 8.4900                            | 180,861                   | 93.85                          | 93.85                   | 622                      | 93.85                   |
| 8.500 - 8.749                              | 11    | 1,471,100                   | 1.32                                    | 8.5398                                | 8.0388                              | 358                       | 2              | 8.5000                            | 8.6500                            | 142,923                   | 92.43                          | 92.43                   | 595                      | 92.43                   |
| 8.750 - 8.999                              | 5     | 877,750                     | 0.79                                    | 9.0767                                | 8.5757                              | 357                       | 3              | 9.0000                            | 9.3000                            | 175,550                   | 96.03                          | 96.03                   | 611                      | 96.03                   |
| 9.000 - 9.249                              | 3     | 532,550                     | 0.48                                    | 9.2759                                | 8.7749                              | 358                       | 2              | 9.2500                            | 9.5000                            | 177,517                   | 95.37                          | 95.37                   | 617                      | 95.37                   |
| 9.250 - 9.499                              | 1     | 140,553                     | 0.13                                    | 11.1250                               | 10.6240                             | 355                       | 5              | 11.1250                           | 11.1250                           | 140,553                   | 74.00                          | 74.00                   | 510                      | 74.00                   |
| 11.000 - 11.249                            | 598   | 111,095,034                 | 100.00                                  | 7.0007                                | 6.4997                              | 357                       | 3              | 4.0000                            | 11.1250                           | 185,778                   | 82.41                          | 82.41                   | 641                      | 82.41                   |
| TOTAL                                      |       |                             |                                         |                                       |                                     |                           |                |                                   |                                   |                           |                                |                         |                          |                         |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                             |                                         |                                       |                                     |                                  |                                   |                                   |                           |                                |                         |                          |  |  |  |
|----------------------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|--|--|--|
| LOAN TO VALUE                                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REM<br>TERM | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE |  |  |  |
| 0.01 - 50.00                                       | 4     | 539,991.00                  | 0.49                                    | 6.73759                               | 6.23659                             | 358                              | 2                                 | 5.75000                           | 134,997.75                | 36.66                          | 36.66                   | 640                      |  |  |  |
| 50.01 - 55.00                                      | 2     | 323,990.99                  | 0.29                                    | 6.43820                               | 5.93720                             | 357                              | 3                                 | 6.17500                           | 161,995.50                | 54.00                          | 54.00                   | 578                      |  |  |  |
| 55.01 - 60.00                                      | 2     | 396,000.00                  | 0.36                                    | 6.60187                               | 6.10087                             | 357                              | 2                                 | 6.34000                           | 198,000.00                | 56.57                          | 56.57                   | 680                      |  |  |  |
| 60.01 - 65.00                                      | 4     | 931,000.00                  | 0.84                                    | 6.25991                               | 5.74991                             | 358                              | 2                                 | 5.80000                           | 232,750.00                | 62.72                          | 62.72                   | 598                      |  |  |  |
| 65.01 - 70.00                                      | 11    | 1,912,194.60                | 1.72                                    | 6.40824                               | 5.90724                             | 357                              | 3                                 | 6.00000                           | 173,635.87                | 68.70                          | 68.70                   | 608                      |  |  |  |
| 70.01 - 75.00                                      | 17    | 2,968,936.46                | 2.67                                    | 7.12737                               | 6.61737                             | 357                              | 3                                 | 6.12500                           | 174,643.32                | 73.40                          | 73.40                   | 618                      |  |  |  |
| 75.01 - 80.00                                      | 389   | 70,705,355.25               | 63.64                                   | 6.85381                               | 6.35281                             | 357                              | 3                                 | 4.00000                           | 181,761.84                | 79.93                          | 79.93                   | 650                      |  |  |  |
| 80.01 - 85.00                                      | 35    | 7,442,945.92                | 6.67                                    | 6.86582                               | 6.36582                             | 357                              | 3                                 | 5.00000                           | 212,655.60                | 84.07                          | 84.07                   | 605                      |  |  |  |
| 85.01 - 90.00                                      | 64    | 17,746,317.98               | 11.70                                   | 7.11659                               | 6.61659                             | 357                              | 3                                 | 5.75000                           | 199,161.14                | 89.62                          | 89.62                   | 641                      |  |  |  |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                             |                                         |                   |                   |                |                |                   |                   |               |              |               |         |
|----------------------------------------------------|-------|-----------------------------|-----------------------------------------|-------------------|-------------------|----------------|----------------|-------------------|-------------------|---------------|--------------|---------------|---------|
| LOAN TO VALUE                                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg           | Wid Avg           | Wid Avg        | Min            | Max               | Wid Avg           | Wid Avg       | Wid Avg      | Wid Avg       | Wid Avg |
|                                                    |       |                             |                                         | CURRENT<br>COUPON | CURRENT<br>COUPON | STATED<br>TERM | CURRENT<br>AGE | CURRENT<br>COUPON | CURRENT<br>COUPON | LOAN<br>VALUE | COMBO<br>LTV | FICO<br>SCORE |         |
| 90.01 - 95.00                                      | 42    | 8,370,194.46                | 7.53                                    | 7.7173            | 7.21673           | 358            | 2              | 5.95000           | 9.30000           | 199,290.34    | 94.71        | 94.71         | 631     |
| 95.01 - 100.00                                     | 28    | 4,758,112.44                | 4.28                                    | 8.17635           | 7.67535           | 358            | 2              | 6.75000           | 9.30000           | 169,932.59    | 99.94        | 99.94         | 625     |
| TOTAL                                              | 598   | 111,095,033.80              | 100.00                                  | 7.00070           | 6.49970           | 357            | 3              | 4.00000           | 11.12500          | 185,777.65    | 92.41        | 92.41         | 641     |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                             |                                         |                                       |                                     |                          |                |                                   |                                   |                           |                                |                         |                          |
|-------------------------------------------------------------|------------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|--------------------------|----------------|-----------------------------------|-----------------------------------|---------------------------|--------------------------------|-------------------------|--------------------------|
| COMBO LTV                                                   | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Wid Avg<br>STATED<br>REM | Wid Avg<br>AGE | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE |
| 0.00 - 50.00                                                | 4          | 539,991.00                  | 0.49                                    | 6.73759                               | 6.23659                             | 358                      | 2              | 5.75000                           | 7.00000                           | 134,997.75                | 36.66                          | 36.66                   | 640                      |
| 50.01 - 55.00                                               | 2          | 323,990.99                  | 0.29                                    | 6.43820                               | 5.93720                             | 357                      | 3              | 6.37500                           | 6.55000                           | 161,995.50                | 54.00                          | 54.00                   | 578                      |
| 55.01 - 60.00                                               | 2          | 396,000.00                  | 0.36                                    | 6.40187                               | 6.10087                             | 358                      | 2              | 6.30000                           | 6.95000                           | 198,000.00                | 56.57                          | 56.57                   | 680                      |
| 60.01 - 65.00                                               | 4          | 931,000.00                  | 0.84                                    | 6.75091                               | 5.74991                             | 358                      | 2              | 5.80000                           | 8.00000                           | 232,750.00                | 62.72                          | 62.72                   | 598                      |
| 65.01 - 70.00                                               | 11         | 1,912,194.60                | 1.72                                    | 6.40824                               | 5.90724                             | 357                      | 3              | 5.60000                           | 7.50000                           | 173,815.87                | 68.70                          | 68.70                   | 608                      |
| 70.01 - 75.00                                               | 17         | 2,968,916.46                | 2.67                                    | 7.11773                               | 6.71173                             | 357                      | 3              | 6.12500                           | 11.12500                          | 174,643.32                | 73.40                          | 73.40                   | 618                      |
| 75.01 - 80.00                                               | 389        | 70,705,355.25               | 63.64                                   | 6.85381                               | 6.35281                             | 357                      | 3              | 4.00000                           | 8.63000                           | 181,761.84                | 79.91                          | 79.91                   | 650                      |
| 80.01 - 85.00                                               | 35         | 7,442,945.92                | 6.70                                    | 6.86582                               | 6.36482                             | 357                      | 3              | 5.80000                           | 8.19000                           | 212,655.60                | 84.07                          | 84.07                   | 605                      |
| 85.01 - 90.00                                               | 64         | 12,746,312.68               | 11.47                                   | 7.11659                               | 6.61559                             | 357                      | 3              | 5.75000                           | 9.05000                           | 199,161.14                | 89.62                          | 89.62                   | 641                      |
| 90.01 - 95.00                                               | 42         | 8,370,194.46                | 7.53                                    | 7.71773                               | 7.21673                             | 358                      | 2              | 5.95000                           | 9.30000                           | 199,290.34                | 94.71                          | 94.71                   | 631                      |
| 95.01 - 100.00                                              | 28         | 4,758,112.44                | 4.28                                    | 8.17635                               | 7.67535                             | 358                      | 2              | 6.75000                           | 9.30000                           | 169,932.59                | 99.94                          | 99.94                   | 625                      |
| <b>TOTAL</b>                                                | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           | <b>7.00070</b>                        | <b>6.49970</b>                      | <b>357</b>               | <b>3</b>       | <b>4.00000</b>                    | <b>11.12500</b>                   | <b>185,777.65</b>         | <b>92.41</b>                   | <b>92.41</b>            | <b>641</b>               |

| Collateral Grouped by Fico Score |            |                             |                                         |                           |                                       |                                |                         |                          |                          |
|----------------------------------|------------|-----------------------------|-----------------------------------------|---------------------------|---------------------------------------|--------------------------------|-------------------------|--------------------------|--------------------------|
| FICO SCORE                       | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>FICO<br>SCORE | Wid Avg<br>FICO<br>SCORE |
| 500 - 519                        | 2          | 433,798.48                  | 0.39                                    | 216,899.24                | 8.70832                               | 81.44                          | 81.44                   | 507                      | 507                      |
| 520 - 539                        | 1          | 144,500.00                  | 0.13                                    | 144,500.00                | 7.50000                               | 85.00                          | 85.00                   | 524                      | 524                      |
| 540 - 559                        | 6          | 1,221,406.90                | 1.10                                    | 203,567.82                | 7.38731                               | 77.40                          | 77.40                   | 549                      | 549                      |
| 560 - 579                        | 23         | 4,375,276.83                | 3.85                                    | 185,903.34                | 7.61550                               | 84.34                          | 84.34                   | 568                      | 568                      |
| 580 - 599                        | 58         | 10,868,333.27               | 9.78                                    | 187,385.06                | 7.48863                               | 86.06                          | 86.06                   | 592                      | 592                      |
| 600 - 619                        | 112        | 20,567,451.76               | 18.51                                   | 183,637.96                | 7.01808                               | 81.81                          | 81.81                   | 610                      | 610                      |
| 620 - 639                        | 124        | 22,328,752.95               | 20.10                                   | 180,070.59                | 6.95864                               | 81.40                          | 81.40                   | 629                      | 629                      |
| 640 - 659                        | 95         | 17,939,329.16               | 16.15                                   | 188,835.04                | 6.83160                               | 82.03                          | 82.03                   | 649                      | 649                      |
| 660 - 679                        | 70         | 13,724,025.08               | 11.95                                   | 199,628.91                | 6.83185                               | 82.71                          | 82.71                   | 669                      | 669                      |
| 680 - 699                        | 47         | 7,961,465.48                | 7.17                                    | 169,392.83                | 6.82992                               | 82.76                          | 82.76                   | 689                      | 689                      |
| 700 - 719                        | 39         | 6,301,932.14                | 5.58                                    | 213,928.69                | 6.72712                               | 81.03                          | 81.03                   | 707                      | 707                      |
| 720 - 739                        | 9          | 1,838,919.78                | 1.66                                    | 204,324.43                | 6.80097                               | 81.13                          | 81.13                   | 726                      | 726                      |
| 740 - 759                        | 12         | 2,141,575.00                | 1.93                                    | 178,464.58                | 7.00723                               | 84.04                          | 84.04                   | 752                      | 752                      |
| 760 - 779                        | 5          | 822,670.00                  | 0.74                                    | 164,534.00                | 6.82073                               | 84.86                          | 84.86                   | 768                      | 768                      |
| 780 - 799                        | 3          | 583,199.99                  | 0.52                                    | 194,400.00                | 6.93122                               | 79.20                          | 79.20                   | 787                      | 787                      |
| 800 - 819                        | 2          | 389,899.98                  | 0.35                                    | 194,949.99                | 6.71598                               | 80.00                          | 80.00                   | 808                      | 808                      |
| <b>TOTAL</b>                     | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           | <b>185,777.65</b>         | <b>7.00070</b>                        | <b>92.41</b>                   | <b>92.41</b>            | <b>641</b>               | <b>641</b>               |

| Collateral Grouped by Property Type |            |                             |                                         |
|-------------------------------------|------------|-----------------------------|-----------------------------------------|
| PROPERTY<br>UNITS                   | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 2-4 Family                          | 15         | 3,785,975.00                | 3.36                                    |
| 2,000                               | 14         | 3,452,409.00                | 3.11                                    |
| 4,000                               | 1          | 283,575.00                  | 0.26                                    |
| Condominium                         | 48         | 7,635,941.65                | 6.87                                    |
| 1,000                               | 48         | 7,635,941.65                | 6.87                                    |
| PUD                                 | 87         | 16,981,419.71               | 15.29                                   |
| 1,000                               | 87         | 16,981,419.71               | 15.29                                   |
| Single Family                       | 448        | 82,741,697.44               | 74.48                                   |
| 1,000                               | 448        | 82,741,697.44               | 74.48                                   |
| <b>TOTAL</b>                        | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           |

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## Collateral Grouped by Occupancy Type

| OCCTYPE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|----------------|------------|-----------------------------|-----------------------------------------|
| Investor       | 20         | 1,728,600.00                | 1.56                                    |
| Owner Occupied | 568        | 107,430,790.32              | 96.70                                   |
| Second Home    | 10         | 1,916,143.48                | 1.74                                    |
| <b>TOTAL</b>   | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           |

## Collateral Grouped by Documentation Type

| DOCTYPE<br>BACK RATIO | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-----------------------|------------|-----------------------------|-----------------------------------------|
| Full/Alternative      | 377        | 65,162,747.82               | 58.65                                   |
| 5.01 - 10.00          | 1          | 304,000.00                  | 0.27                                    |
| 10.01 - 15.00         | 1          | 256,000.00                  | 0.23                                    |
| 15.01 - 20.00         | 3          | 610,470.00                  | 0.55                                    |
| 20.01 - 25.00         | 14         | 2,019,211.38                | 1.82                                    |
| 25.01 - 30.00         | 26         | 3,864,466.68                | 3.48                                    |
| 30.01 - 35.00         | 34         | 5,927,877.74                | 5.34                                    |
| 35.01 - 40.00         | 71         | 11,981,614.04               | 10.79                                   |
| 40.01 - 45.00         | 94         | 17,149,319.40               | 15.44                                   |
| 45.01 - 50.00         | 128        | 22,195,418.58               | 19.98                                   |
| 50.01 - 55.00         | 5          | 854,370.00                  | 0.77                                    |
| Limited               | 23         | 5,031,178.56                | 4.53                                    |
| 20.01 - 25.00         | 3          | 807,592.00                  | 0.73                                    |
| 25.01 - 30.00         | 3          | 582,991.00                  | 0.52                                    |
| 30.01 - 35.00         | 4          | 768,150.00                  | 0.69                                    |
| 35.01 - 40.00         | 5          | 1,043,198.12                | 0.94                                    |
| 40.01 - 45.00         | 4          | 837,600.00                  | 0.75                                    |
| 45.01 - 50.00         | 4          | 990,477.44                  | 0.89                                    |
| No Income/No Asset    | 1          | 107,200.00                  | 0.10                                    |
| 0.00 - 0.00           | 1          | 107,200.00                  | 0.10                                    |
| Stated Income         | 189        | 38,989,257.73               | 35.10                                   |
| 0.01 - 5.00           | 3          | 153,600.00                  | 0.14                                    |
| 10.01 - 15.00         | 6          | 352,000.00                  | 0.32                                    |
| 20.01 - 25.00         | 6          | 707,393.13                  | 0.64                                    |
| 25.01 - 30.00         | 14         | 2,331,345.39                | 2.09                                    |
| 30.01 - 35.00         | 11         | 1,939,550.00                | 1.75                                    |
| 35.01 - 40.00         | 34         | 7,436,201.13                | 6.69                                    |
| 40.01 - 45.00         | 56         | 12,230,276.16               | 11.01                                   |
| 45.01 - 50.00         | 58         | 13,692,088.44               | 12.32                                   |
| 50.01 - 55.00         | 1          | 156,803.48                  | 0.14                                    |
| Stated/Shared         | 8          | 1,804,649.69                | 1.62                                    |
| 20.01 - 25.00         | 1          | 182,250.00                  | 0.16                                    |
| 35.01 - 40.00         | 1          | 188,800.00                  | 0.17                                    |
| 40.01 - 45.00         | 2          | 544,000.00                  | 0.49                                    |
| 45.01 - 50.00         | 4          | 889,599.69                  | 0.80                                    |
| <b>TOTAL</b>          | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           |

## Collateral Grouped by Back Ratio (DII)

| BACK RATIO    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>COUPON | Wid Avg<br>LOAN<br>TO<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>BACK<br>RATIO |
|---------------|-------|-----------------------------|-----------------------------------------|---------------------------|------------------------------|--------------------------------|-------------------------|--------------------------|
| 0.00 - 0.00   | 1     | 107,200.00                  | 0.10                                    | 107,200.00                | 7.60000                      | 80.00                          | 80.00                   | 0.00                     |
| 0.01 - 5.00   | 3     | 153,600.00                  | 0.14                                    | 51,200.00                 | 7.99000                      | 80.00                          | 80.00                   | 3.50                     |
| 5.01 - 10.00  | 1     | 304,000.00                  | 0.27                                    | 304,000.00                | 6.49000                      | 80.00                          | 80.00                   | 9.33                     |
| 10.01 - 15.00 | 7     | 608,000.00                  | 0.55                                    | 86,857.14                 | 6.00461                      | 75.63                          | 75.63                   | 12.74                    |
| 15.01 - 20.00 | 3     | 610,470.00                  | 0.55                                    | 203,490.00                | 6.23666                      | 81.67                          | 81.67                   | 17.19                    |
| 20.01 - 25.00 | 24    | 3,716,445.51                | 3.35                                    | 154,851.94                | 7.02050                      | 82.65                          | 82.65                   | 23.08                    |
| 25.01 - 30.00 | 43    | 6,768,003.07                | 6.09                                    | 157,414.02                | 6.89172                      | 78.48                          | 78.48                   | 27.90                    |
| 30.01 - 35.00 | 49    | 8,635,577.74                | 7.77                                    | 176,236.28                | 6.89342                      | 82.29                          | 82.29                   | 32.56                    |
| 35.01 - 40.00 | 111   | 20,631,013.79               | 18.59                                   | 186,045.16                | 6.93121                      | 82.91                          | 82.91                   | 37.68                    |
| 40.01 - 45.00 | 156   | 30,761,195.56               | 27.69                                   | 197,187.15                | 7.07666                      | 82.80                          | 82.80                   | 42.44                    |
| 45.01 - 50.00 | 194   | 37,767,554.15               | 34.00                                   | 194,678.11                | 7.02800                      | 82.76                          | 82.76                   | 47.81                    |
| 50.01 - 55.00 | 6     | 1,011,173.48                | 0.91                                    | 168,528.91                | 6.58671                      | 79.38                          | 79.38                   | 52.01                    |

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| Collateral Grouped by Back Ratio (DTI) |       |                             |                                         |                           |                                                |                                |
|----------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------|------------------------------------------------|--------------------------------|
| BACK RATIO                             | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON<br>VALUE | Wid Avg<br>LOAN<br>TO<br>VALUE |
| TOTAL                                  | 598   | 111,095,033.80              | 100.00                                  | 185,777.65                | 7,00070                                        | 82.41                          |
|                                        |       |                             |                                         |                           |                                                | 40.88                          |

| Collateral Grouped by Loan Purpose |       |                             |                                         |
|------------------------------------|-------|-----------------------------|-----------------------------------------|
| LOAN PURP                          | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Cash Out Refinance                 | 177   | 35,370,506.73               | 31.84                                   |
| Purchase                           | 348   | 64,418,366.60               | 57.98                                   |
| Rat/Term Refinance                 | 73    | 11,306,160.47               | 10.18                                   |
| TOTAL                              | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Lien |       |                             |                                         |                           |                                       |                         |
|----------------------------|-------|-----------------------------|-----------------------------------------|---------------------------|---------------------------------------|-------------------------|
| LIEN                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>COMBO<br>LTV |
| First Lien                 | 598   | 111,095,033.80              | 100.00                                  | 185,777.65                | 7,00070                               | 82.41                   |
| TOTAL                      | 598   | 111,095,033.80              | 100.00                                  | 185,777.65                | 7,00070                               | 82.41                   |

| Collateral Grouped by Balloon Flag |       |                             |                                         |
|------------------------------------|-------|-----------------------------|-----------------------------------------|
| BALLOON                            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                 | 598   | 111,095,033.80              | 100.00                                  |
| TOTAL                              | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Prepay Penalty |       |                             |                                         |
|--------------------------------------|-------|-----------------------------|-----------------------------------------|
| PREPAY<br>PP DESC                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                   | 69    | 10,849,917.20               | 9.77                                    |
| No PP                                | 69    | 10,849,917.20               | 9.77                                    |
| Yes                                  | 529   | 100,245,116.60              | 90.23                                   |
| 1Y PP                                | 20    | 3,929,088.32                | 3.54                                    |
| 2Y PP                                | 375   | 73,212,580.67               | 65.90                                   |
| 3Y PP                                | 134   | 23,103,447.61               | 20.80                                   |
| TOTAL                                | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Loan-to-Value and M1 |       |                             |                                         |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|
| LOAN TO VALUE<br>M1                        | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 0.00 - 80.00                               | 429   | 77,777,468.30               | 70.01                                   |
| No M1                                      | 429   | 77,777,468.30               | 70.01                                   |
| 80.01 - 84.99                              | 17    | 3,838,558.04                | 3.46                                    |
| No M1                                      | 17    | 3,838,558.04                | 3.46                                    |
| 85.00 - 89.99                              | 32    | 6,423,373.32                | 5.78                                    |
| No M1                                      | 32    | 6,423,373.32                | 5.78                                    |
| 90.00 - 94.99                              | 58    | 11,589,427.24               | 10.43                                   |
| No M1                                      | 58    | 11,589,427.24               | 10.43                                   |
| 95.00 - 99.99                              | 35    | 6,958,094.46                | 6.26                                    |
| No M1                                      | 35    | 6,958,094.46                | 6.26                                    |
| 100.00 +                                   | 27    | 4,508,112.44                | 4.06                                    |
| No M1                                      | 27    | 4,508,112.44                | 4.06                                    |
| TOTAL                                      | 598   | 111,095,033.80              | 100.00                                  |

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| Collateral Grouped by Stated Original Term |       |                             |                                         |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|
| STATED ORIGINAL TERM                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 360 -                                      | 598   | 111,095,033.80              | 100.00                                  |
| TOTAL                                      | 598   | 111,095,033.80              | 100.00                                  |

## Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|-----------------------------------------|
| AL    | 7     | 734,050.00                  | 0.66                                    |
| AZ    | 40    | 5,391,633.01                | 4.85                                    |
| CA    | 196   | 47,723,011.93               | 42.96                                   |
| CO    | 20    | 3,373,547.08                | 3.04                                    |
| DC    | 1     | 260,000.00                  | 0.23                                    |
| DE    | 1     | 225,900.00                  | 0.20                                    |
| FL    | 27    | 4,587,398.17                | 4.13                                    |
| GA    | 79    | 12,611,113.57               | 11.35                                   |
| HI    | 5     | 1,422,403.48                | 1.28                                    |
| IA    | 1     | 105,600.00                  | 0.10                                    |
| ID    | 4     | 382,403.49                  | 0.34                                    |
| IL    | 13    | 2,062,862.44                | 1.86                                    |
| IN    | 4     | 407,030.00                  | 0.37                                    |
| KS    | 2     | 196,000.00                  | 0.18                                    |
| KY    | 4     | 457,350.00                  | 0.41                                    |
| LA    | 1     | 217,000.00                  | 0.20                                    |
| MA    | 4     | 811,499.44                  | 0.73                                    |
| MD    | 14    | 2,749,050.00                | 2.47                                    |
| MI    | 10    | 1,141,789.50                | 1.03                                    |
| MN    | 15    | 2,666,733.76                | 2.35                                    |
| MO    | 1     | 210,400.00                  | 0.19                                    |
| NC    | 17    | 1,638,443.40                | 1.47                                    |
| NH    | 1     | 256,000.00                  | 0.23                                    |
| NJ    | 5     | 1,093,622.78                | 0.98                                    |
| NV    | 16    | 2,613,823.31                | 2.35                                    |
| NY    | 7     | 1,099,600.00                | 0.99                                    |
| OH    | 16    | 1,862,460.42                | 1.77                                    |
| OK    | 3     | 377,300.00                  | 0.32                                    |
| OR    | 9     | 1,489,818.15                | 1.34                                    |
| PA    | 2     | 336,950.00                  | 0.30                                    |
| SC    | 9     | 1,428,600.00                | 1.29                                    |
| TN    | 3     | 402,466.61                  | 0.36                                    |
| TX    | 5     | 453,740.00                  | 0.41                                    |
| UT    | 2     | 292,849.34                  | 0.26                                    |
| VA    | 28    | 5,671,859.51                | 5.11                                    |
| WA    | 29    | 4,908,204.41                | 4.42                                    |
| WI    | 3     | 342,320.00                  | 0.31                                    |
| TOTAL | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Margin |       |                             |                                         |
|------------------------------|-------|-----------------------------|-----------------------------------------|
| AMTTYPE<br>MARGIN            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| ARMS                         | 570   | 106,325,735.56              | 95.71                                   |
| 2,000 - 2,499                | 1     | 160,000.00                  | 0.14                                    |
| 3,000 - 3,499                | 5     | 194,000.00                  | 0.17                                    |
| 3,500 - 3,999                | 92    | 22,101,699.58               | 19.89                                   |
| 4,000 - 4,499                | 1     | 109,899.95                  | 0.10                                    |
| 4,500 - 4,999                | 12    | 2,152,257.99                | 1.94                                    |
| 5,000 - 5,499                | 87    | 15,465,997.58               | 13.92                                   |
| 5,500 - 5,999                | 117   | 23,232,066.58               | 20.91                                   |
| 6,000 - 6,499                | 73    | 12,946,488.55               | 11.65                                   |
| 6,500 - 6,999                | 115   | 18,895,842.15               | 17.01                                   |
| 7,000 - 7,499                | 45    | 8,043,358.88                | 7.24                                    |
| 7,500 - 7,999                | 22    | 3,024,124.27                | 2.72                                    |

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| Collateral Grouped by Margin |       |                             |                                         |
|------------------------------|-------|-----------------------------|-----------------------------------------|
| AM TYPE                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED                        | 28    | 4,769,298.24                | 4.29                                    |
| 0.000 - 0.499                | 28    | 4,769,298.24                | 4.29                                    |
| TOTAL                        | 56    | 9,538,596.48                | 100.00                                  |

| Collateral Grouped by Cap Structure |               |                |                                         |
|-------------------------------------|---------------|----------------|-----------------------------------------|
| PRODUCT                             | INIT RATE CAP | Count          | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                            | 28            | 4,769,298.24   | 4.29                                    |
| 0.000                               | 28            | 4,769,298.24   | 4.29                                    |
| LIBOR 2/6 ARM IO                    | 422           | 82,464,337.24  | 74.23                                   |
| 2.000                               | 56            | 23,266,099.58  | 20.94                                   |
| 1.000                               | 98            | 23,266,099.58  | 20.94                                   |
| 6.000                               | 1             | 86,000.00      | 0.08                                    |
| 7.000                               | 97            | 23,180,099.58  | 20.87                                   |
| 3.000                               | 324           | 59,198,237.66  | 53.29                                   |
| 1.000                               | 203           | 37,952,781.98  | 34.16                                   |
| 6.000                               | 7             | 1,415,817.92   | 1.28                                    |
| 7.000                               | 178           | 33,396,047.62  | 30.06                                   |
| 1.500                               | 18            | 3,119,916.39   | 2.83                                    |
| 5.000                               | 86            | 13,164,522.00  | 11.85                                   |
| 6.000                               | 2             | 403,246.00     | 0.36                                    |
| 2.000                               | 84            | 12,761,276.00  | 11.49                                   |
| 6.000                               | 35            | 8,680,933.68   | 7.77                                    |
| 7.000                               | 1             | 204,000.00     | 0.18                                    |
| LIBOR 3/6 ARM IO                    | 147           | 23,378,678.32  | 21.40                                   |
| 2.000                               | 2             | 444,000.00     | 0.40                                    |
| 1.000                               | 2             | 444,000.00     | 0.40                                    |
| 7.000                               | 2             | 444,000.00     | 0.40                                    |
| 3.000                               | 145           | 23,332,678.32  | 21.00                                   |
| 1.000                               | 135           | 21,578,134.77  | 19.42                                   |
| 5.000                               | 10            | 1,696,049.32   | 1.53                                    |
| 6.000                               | 125           | 19,880,085.45  | 17.89                                   |
| 1.500                               | 8             | 1,328,818.79   | 1.20                                    |
| 7.000                               | 8             | 1,328,818.79   | 1.20                                    |
| 2.000                               | 2             | 427,224.76     | 0.39                                    |
| 7.000                               | 2             | 427,224.76     | 0.39                                    |
| LIBOR 5/6 ARM IO                    | 1             | 84,720.00      | 0.08                                    |
| 3.000                               | 1             | 84,720.00      | 0.08                                    |
| 1.000                               | 1             | 84,720.00      | 0.08                                    |
| 6.000                               | 1             | 84,720.00      | 0.08                                    |
| TOTAL                               | 598           | 111,095,033.80 | 100.00                                  |

| Collateral Grouped by Index |       |                             |                                         |
|-----------------------------|-------|-----------------------------|-----------------------------------------|
| INDEX                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED                       | 28    | 4,769,298.24                | 4.29                                    |
| WSJ4M LIBOR                 | 570   | 106,325,735.56              | 95.71                                   |
| TOTAL                       | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Next Roll |       |                             |                                         |
|---------------------------------|-------|-----------------------------|-----------------------------------------|
| PRODUCT                         | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                        | 28    | 4,769,298.24                | 4.29                                    |
| - 5                             | 28    | 4,769,298.24                | 4.29                                    |

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| Collateral Grouped by Next Roll |       |                       |                                |  |
|---------------------------------|-------|-----------------------|--------------------------------|--|
| PRODUCT ROLL                    | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |  |
| LIBOR 26 ARM IO                 | 422   | 82,464,337.24         | 74.23                          |  |
| 12 - 17                         | 2     | 487,136.00            | 0.43                           |  |
| 18 - 23                         | 412   | 80,363,851.24         | 72.34                          |  |
| 24 - 29                         | 8     | 1,613,350.00          | 1.45                           |  |
| LIBOR 36 ARM IO                 | 147   | 23,776,678.32         | 21.40                          |  |
| 24 - 29                         | 1     | 197,406.86            | 0.18                           |  |
| 30 - 35                         | 146   | 23,579,271.46         | 21.22                          |  |
| LIBOR 56 ARM IO                 | 1     | 84,730.00             | 0.08                           |  |
| 54 - 59                         | 1     | 84,730.00             | 0.08                           |  |
| TOTAL                           | 598   | 111,095,033.80        | 100.00                         |  |

| Collateral Grouped by Servicer |       |                       |                                |                  |
|--------------------------------|-------|-----------------------|--------------------------------|------------------|
| SERVICER NAME                  | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg SERV FEE |
| EMC MORTGAGE                   | 598   | 111,095,033.80        | 100.00                         | 0.50000          |
| TOTAL                          | 598   | 111,095,033.80        | 100.00                         | 0.50100          |

## Collateral Grouped by IO period

| IO PERIOD | Count | Total CURRENT BALANCE |
|-----------|-------|-----------------------|
| 1 YEARS   | 1     | 86,400.00             |
| 10 YEARS  | 97    | 14,889,703.61         |
| 2 YEARS   | 105   | 20,954,788.08         |
| 3 YEARS   | 69    | 11,640,173.43         |
| 5 YEARS   | 326   | 63,523,968.68         |
| TOTAL     | 598   | 111,095,033.80        |

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| Collateral Grouped by Product Type |       |                             |                                         |                                       |                                     |                                   |                                   |                           |                           |
|------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|
| PRODUCT                            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE |
| FIXED IO                           | 5     | 1,810,000.00                | 2.95                                    | 6.52770                               | 6.50100                             | 5.50000                           | 8.22500                           | 531,000.00                | 362,000.00                |
| LIBOR 36 ARM IO                    | 158   | 52,937,420.41               | 86.30                                   | 6.81722                               | 6.33622                             | 5.50000                           | 9.80000                           | 684,000.00                | 335,053.55                |
| LIBOR 36 ARM IO                    | 20    | 6,596,155.36                | 10.75                                   | 6.81827                               | 6.50100                             | 5.50000                           | 10.00000                          | 554,386.00                | 329,813.00                |
| TOTAL                              | 163   | 61,343,575.77               | 100.00                                  | 6.87732                               | 6.50100                             | 5.50000                           |                                   | 684,000.00                | 335,217.05                |

| Collateral Grouped by Current Balance |       |                             |                                         |                                       |                                     |                                   |                                   |                           |                           |
|---------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|
| CURRENT BALANCE                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE |
| 30,000.00 - 99,999.99                 | 4     | 317,500.00                  | 0.52                                    | 7.8744                                | 7.3734                              | 3.57                              | 6.0500                            | 9,1570                    | 79,375.00                 |
| 100,000.00 - 149,999.99               | 16    | 1,994,218.92                | 3.25                                    | 7.5848                                | 7.0838                              | 3.58                              | 5.9900                            | 10,0000                   | 124,639.93                |
| 150,000.00 - 199,999.99               | 17    | 3,029,315.00                | 4.94                                    | 6.9550                                | 6.4540                              | 3.58                              | 5.8000                            | 9,0000                    | 178,195.00                |
| 200,000.00 - 249,999.99               | 13    | 2,923,900.47                | 4.77                                    | 7.0614                                | 6.5604                              | 3.58                              | 5.6000                            | 8,2500                    | 224,915.42                |
| 250,000.00 - 299,999.99               | 6     | 1,589,050.00                | 2.59                                    | 6.3042                                | 5.8032                              | 3.59                              | 5.7500                            | 7,1500                    | 264,841.67                |
| 300,000.00 - 349,999.99               | 23    | 7,735,754.21                | 12.61                                   | 6.7835                                | 6.2825                              | 3.58                              | 5.6250                            | 9,1500                    | 336,337.14                |
| 350,000.00 - 399,999.99               | 44    | 16,456,546.56               | 26.83                                   | 6.8293                                | 6.3283                              | 3.57                              | 5.5000                            | 8,5000                    | 374,012.47                |
| 400,000.00 - 449,999.99               | 36    | 15,060,416.43               | 24.55                                   | 6.8878                                | 6.3868                              | 3.58                              | 5.5000                            | 9,0000                    | 418,344.90                |
| 450,000.00 - 499,999.99               | 14    | 6,656,368.18                | 10.85                                   | 6.5069                                | 6.0059                              | 3.57                              | 5.8750                            | 7,9500                    | 475,454.87                |
| 500,000.00 - 549,999.99               | 7     | 3,692,100.00                | 6.02                                    | 6.7889                                | 6.2879                              | 3.57                              | 5.5250                            | 7,5000                    | 527,442.86                |
| 550,000.00 - 599,999.99               | 1     | 554,386.00                  | 0.90                                    | 6.3750                                | 5.8740                              | 3.57                              | 6.3750                            | 554,386.00                | 554,386.00                |
| 600,000.00 - 649,999.99               | 2     | 1,334,000.00                | 2.17                                    | 6.7013                                | 6.2003                              | 3.56                              | 6.6500                            | 6,7000                    | 667,000.00                |
| TOTAL                                 | 183   | 61,343,575.77               | 100.00                                  | 6.8772                                | 6.3262                              | 3.58                              | 5.5000                            | 10,0000                   | 335,210.80                |

| Collateral Grouped by Current Gross Coupon |       |                             |                                         |                                       |                                     |                                   |                                   |                           |                           |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|
| CURRENT GROSS COUPON                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE |
| 5.500 - 5.749                              | 6     | 2,308,898                   | 3.76                                    | 5.5539                                | 5.0529                              | 3.56                              | 5.7000                            | 5,6250                    | 334,816                   |
| 5.750 - 5.999                              | 23    | 7,175,120                   | 11.70                                   | 5.8324                                | 5.3324                              | 3.58                              | 5.7500                            | 5,9970                    | 311,962                   |
| 6.000 - 6.249                              | 19    | 5,616,942                   | 9.16                                    | 6.1038                                | 5.6028                              | 3.57                              | 6.0000                            | 6,2000                    | 295,629                   |
| 6.250 - 6.499                              | 17    | 6,696,582                   | 10.92                                   | 6.3295                                | 5.8285                              | 3.58                              | 6.2500                            | 6,4500                    | 303,917                   |
| 6.500 - 6.749                              | 23    | 7,913,055                   | 12.93                                   | 6.5589                                | 6.0579                              | 3.58                              | 6.5000                            | 6,6750                    | 344,915                   |
| 6.750 - 6.999                              | 31    | 12,182,520                  | 19.86                                   | 6.8444                                | 6.3434                              | 3.58                              | 6.7500                            | 6,9900                    | 392,985                   |
| 7.000 - 7.249                              | 6     | 2,341,900                   | 3.82                                    | 7.0716                                | 6.5726                              | 3.57                              | 7.0000                            | 7,1250                    | 306,650                   |
| 7.250 - 7.499                              | 12    | 4,440,990                   | 7.24                                    | 7.1170                                | 6.6180                              | 3.58                              | 7.2500                            | 7,4500                    | 370,075                   |
| 7.500 - 7.749                              | 10    | 3,265,400                   | 5.32                                    | 7.5475                                | 7.0465                              | 3.58                              | 7.5000                            | 7,6500                    | 326,340                   |
| 7.750 - 7.999                              | 14    | 4,084,603                   | 6.66                                    | 7.8236                                | 7.3226                              | 3.57                              | 7.7500                            | 7,9900                    | 291,715                   |
| 8.000 - 8.249                              | 5     | 1,651,138                   | 2.66                                    | 8.1205                                | 7.6195                              | 3.57                              | 8.0000                            | 8,2250                    | 326,228                   |
| 8.250 - 8.499                              | 3     | 870,650                     | 1.42                                    | 8.3857                                | 7.8847                              | 3.58                              | 8.2500                            | 8,4500                    | 290,217                   |
| 8.500 - 8.749                              | 5     | 1,183,815                   | 1.93                                    | 8.5336                                | 8.0326                              | 3.58                              | 8.5000                            | 8,6170                    | 226,763                   |
| 8.750 - 8.999                              | 1     | 144,900                     | 0.24                                    | 8.8750                                | 8.3740                              | 3.58                              | 8.8750                            | 144,900                   | 144,900                   |
| 9.000 - 9.249                              | 3     | 550,436                     | 0.90                                    | 9.1278                                | 8.6268                              | 3.57                              | 9.0500                            | 9,1570                    | 183,479                   |
| 9.250 - 9.499                              | 1     | 152,400                     | 0.25                                    | 9.4000                                | 8.8990                              | 3.59                              | 9.4000                            | 152,400                   | 152,400                   |
| 9.500 - 9.749                              | 1     | 405,150                     | 0.66                                    | 9.5000                                | 8.9990                              | 3.58                              | 9.5000                            | 405,150                   | 405,150                   |
| 9.750 - 9.999                              | 2     | 251,855                     | 0.41                                    | 9.7801                                | 9.2791                              | 3.58                              | 9.7500                            | 9,8000                    | 125,928                   |
| 10.000 - 10.249                            | 1     | 107,912                     | 0.18                                    | 10.0000                               | 9.4990                              | 3.56                              | 10.0000                           | 107,912                   | 107,912                   |
| TOTAL                                      | 183   | 61,343,576                  | 100.00                                  | 6.8772                                | 6.3262                              | 3.58                              | 5.5000                            | 10,0000                   | 335,211                   |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                             |                                         |                                       |                                     |                                   |                                   |                           |                           |
|----------------------------------------------------|-------|-----------------------------|-----------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|
| LOAN TO VALUE                                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>GROSS<br>COUPON | Wid Avg<br>CURRENT<br>NET<br>COUPON | Min<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>GROSS<br>COUPON | Max<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE |
| 0.01 - 50.00                                       | 1     | 145,000.00                  | 0.24                                    | 6.1000                                | 5.5990                              | 3.59                              | 6.1000                            | 145,000.00                | 145,000.00                |
| 50.01 - 55.00                                      | 1     | 180,000.00                  | 0.29                                    | 6.0000                                | 5.4990                              | 3.59                              | 6.0000                            | 180,000.00                | 180,000.00                |
| 55.01 - 60.00                                      | 3     | 659,000.00                  | 1.07                                    | 5.9426                                | 5.4416                              | 3.58                              | 5.7000                            | 219,666.67                | 55.61                     |
| 60.01 - 65.00                                      | 4     | 1,635,000.00                | 2.67                                    | 6.5443                                | 6.0433                              | 3.57                              | 5.8000                            | 408,750.00                | 62.60                     |
| 65.01 - 70.00                                      | 6     | 1,626,860.00                | 2.65                                    | 6.4861                                | 5.9851                              | 3.58                              | 5.8750                            | 271,143.33                | 68.60                     |
| 70.01 - 75.00                                      | 7     | 3,044,511.13                | 4.96                                    | 6.5841                                | 6.0841                              | 3.57                              | 5.5000                            | 795,000                   | 434,920.16                |
| 75.01 - 80.00                                      | 103   | 35,153,126.54               | 57.31                                   | 6.6973                                | 6.1973                              | 3.58                              | 5.5000                            | 9,15000                   | 341,292.49                |
| 80.01 - 85.00                                      | 10    | 3,460,520.09                | 5.64                                    | 6.7953                                | 6.2943                              | 3.57                              | 5.5000                            | 8,61700                   | 346,022.01                |

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| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                     |             |                          |                          |                     |                    |
|----------------------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|-------------|--------------------------|--------------------------|---------------------|--------------------|
| Loan to Value                                      | Count      | Total Current Balance | Pct of overall current balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age | Min Current Gross Coupon | Max Current Gross Coupon | Avg Current Balance | Wid Avg FICO Score |
| 85.01 - 90.00                                      | 27         | 9,554,663.01          | 15.58                          | 7,233,362                    | 6,732,622                  | 358                 | 3           | 5,990,000                | 10,000,000               | 353,876.41          | 89.61              |
| 90.01 - 95.00                                      | 14         | 4,632,500.00          | 7.55                           | 7,131,866                    | 7,949,966                  | 358                 | 2           | 6,750,000                | 9,500,000                | 330,892.86          | 94.53              |
| 95.01 - 100.00                                     | 7          | 1,252,395.00          | 2.04                           | 8,450,966                    | 6,326,222                  | 358                 | 2           | 7,250,000                | 10,000,000               | 178,913.57          | 99.99              |
| <b>TOTAL</b>                                       | <b>183</b> | <b>61,343,575.77</b>  | <b>100.00</b>                  | <b>6,827,222</b>             | <b>6,326,222</b>           | <b>358</b>          | <b>2</b>    | <b>5,500,000</b>         | <b>10,000,000</b>        | <b>335,210.80</b>   | <b>81.70</b>       |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                     |             |                          |                          |                     |                    |
|-------------------------------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|-------------|--------------------------|--------------------------|---------------------|--------------------|
| COMBO LTV                                                   | Count      | Total Current Balance | Pct of overall current balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age | Min Current Gross Coupon | Max Current Gross Coupon | Avg Current Balance | Wid Avg FICO Score |
| 0.00 - 50.00                                                | 1          | 145,000.00            | 0.24                           | 6,100,000                    | 5,990,000                  | 359                 | 1           | 6,100,000                | 6,100,000                | 145,000.00          | 46.77              |
| 50.01 - 55.00                                               | 1          | 180,000.00            | 0.29                           | 6,000,000                    | 5,490,000                  | 359                 | 1           | 6,000,000                | 6,000,000                | 180,000.00          | 53.73              |
| 55.01 - 60.00                                               | 3          | 659,000.00            | 1.07                           | 5,947,666                    | 5,441,666                  | 358                 | 2           | 5,750,000                | 6,190,000                | 219,666.67          | 55.61              |
| 60.01 - 65.00                                               | 4          | 1,635,000.00          | 2.67                           | 6,534,433                    | 6,033,433                  | 357                 | 3           | 5,800,000                | 6,950,000                | 408,750.00          | 62.60              |
| 65.01 - 70.00                                               | 6          | 1,626,860.00          | 2.65                           | 6,486,611                    | 5,985,611                  | 358                 | 2           | 5,875,000                | 7,900,000                | 271,143.33          | 68.60              |
| 70.01 - 75.00                                               | 7          | 3,044,511.13          | 4.96                           | 6,588,411                    | 6,087,411                  | 357                 | 3           | 5,500,000                | 7,950,000                | 434,520.16          | 74.07              |
| 75.01 - 80.00                                               | 103        | 35,133,126.54         | 57.31                          | 6,629,733                    | 6,128,733                  | 358                 | 2           | 5,500,000                | 9,150,000                | 341,292.49          | 79.84              |
| 80.01 - 85.00                                               | 10         | 3,460,520.09          | 5.64                           | 6,799,633                    | 6,294,633                  | 357                 | 3           | 5,525,000                | 8,617,000                | 346,052.01          | 84.76              |
| 85.01 - 90.00                                               | 27         | 9,554,663.01          | 15.58                          | 7,233,362                    | 6,732,622                  | 357                 | 3           | 5,990,000                | 10,000,000               | 353,876.41          | 89.61              |
| 90.01 - 95.00                                               | 14         | 4,632,500.00          | 7.55                           | 7,131,866                    | 7,949,966                  | 358                 | 2           | 6,750,000                | 9,500,000                | 330,892.86          | 94.53              |
| 95.01 - 100.00                                              | 7          | 1,252,395.00          | 2.04                           | 8,450,966                    | 6,326,222                  | 358                 | 2           | 7,250,000                | 10,000,000               | 178,913.57          | 99.99              |
| <b>TOTAL</b>                                                | <b>183</b> | <b>61,343,575.77</b>  | <b>100.00</b>                  | <b>6,827,222</b>             | <b>6,326,222</b>           | <b>358</b>          | <b>2</b>    | <b>5,500,000</b>         | <b>10,000,000</b>        | <b>335,210.80</b>   | <b>81.70</b>       |

| Collateral Grouped by FICO Score |            |                       |                                |                              |                            |                     |              |                          |                          |                     |                    |
|----------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|--------------|--------------------------|--------------------------|---------------------|--------------------|
| FICO Score                       | Count      | Total Current Balance | Pct of overall current balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age  | Min Current Gross Coupon | Max Current Gross Coupon | Avg Current Balance | Wid Avg FICO Score |
| 530 - 539                        | 3          | 1,222,811.13          | 1.99                           | 407,603.71                   | 7,758,622                  | 76.48               | 76.48        | 76.48                    | 76.48                    | 76.48               | 526                |
| 540 - 549                        | 5          | 1,254,617.00          | 2.05                           | 250,923.40                   | 7,747,54                   | 86.81               | 86.81        | 86.81                    | 86.81                    | 86.81               | 569                |
| 550 - 559                        | 20         | 7,642,545.09          | 12.46                          | 382,127.25                   | 6,911,28                   | 83.46               | 83.46        | 83.46                    | 83.46                    | 83.46               | 591                |
| 600 - 619                        | 12         | 4,045,615.00          | 6.60                           | 337,114.58                   | 6,663,03                   | 82.92               | 82.92        | 82.92                    | 82.92                    | 82.92               | 612                |
| 620 - 639                        | 37         | 12,616,960.19         | 20.57                          | 340,974.60                   | 7,049,92                   | 82.35               | 82.35        | 82.35                    | 82.35                    | 82.35               | 630                |
| 640 - 659                        | 44         | 13,576,774.49         | 22.13                          | 308,563.06                   | 6,707,85                   | 80.11               | 80.11        | 80.11                    | 80.11                    | 80.11               | 649                |
| 660 - 679                        | 38         | 9,950,476.87          | 16.22                          | 355,174.17                   | 6,612,72                   | 80.63               | 80.63        | 80.63                    | 80.63                    | 80.63               | 649                |
| 680 - 699                        | 17         | 5,977,156.00          | 9.74                           | 331,597.41                   | 6,718,07                   | 82.62               | 82.62        | 82.62                    | 82.62                    | 82.62               | 685                |
| 700 - 719                        | 8          | 1,644,200.00          | 2.68                           | 205,533.75                   | 6,408,51                   | 79.01               | 79.01        | 79.01                    | 79.01                    | 79.01               | 713                |
| 720 - 739                        | 3          | 1,115,650.00          | 1.82                           | 371,883.33                   | 7,636,48                   | 87.40               | 87.40        | 87.40                    | 87.40                    | 87.40               | 727                |
| 740 - 759                        | 1          | 356,000.00            | 0.55                           | 356,000.00                   | 6,790,00                   | 80.00               | 80.00        | 80.00                    | 80.00                    | 80.00               | 755                |
| 760 - 779                        | 3          | 1,126,000.00          | 1.84                           | 375,333.33                   | 6,385,79                   | 82.01               | 82.01        | 82.01                    | 82.01                    | 82.01               | 768                |
| 780 - 799                        | 2          | 835,600.00            | 1.36                           | 417,800.00                   | 6,507,70                   | 80.00               | 80.00        | 80.00                    | 80.00                    | 80.00               | 791                |
| <b>TOTAL</b>                     | <b>183</b> | <b>61,343,575.77</b>  | <b>100.00</b>                  | <b>335,210.80</b>            | <b>6,827,222</b>           | <b>81.70</b>        | <b>81.70</b> | <b>81.70</b>             | <b>81.70</b>             | <b>81.70</b>        | <b>646</b>         |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPERTY UNITS                      | Count      | Total Current Balance | Pct of overall current balance |
| 2-4 Family                          | 5          | 1,603,926.87          | 2.61                           |
| 2,000                               | 5          | 1,603,926.87          | 2.61                           |
| Condominium                         | 13         | 3,530,014.73          | 5.75                           |
| 1,000                               | 13         | 3,530,014.73          | 5.75                           |
| PUD                                 | 33         | 10,656,561.58         | 17.37                          |
| 1,000                               | 33         | 10,656,561.58         | 17.37                          |
| Single Family                       | 132        | 45,553,072.59         | 74.26                          |
| 1,000                               | 132        | 45,553,072.59         | 74.26                          |
| <b>TOTAL</b>                        | <b>183</b> | <b>61,343,575.77</b>  | <b>100.00</b>                  |

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| Collateral Grouped by Occupancy Type |            |                             |                                         |
|--------------------------------------|------------|-----------------------------|-----------------------------------------|
| OCCTYPE                              | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Investor                             | 5          | 1,120,091.87                | 1.83                                    |
| Owner Occupied                       | 177        | 59,831,483.90               | 97.54                                   |
| Second Home                          | 1          | 392,000.00                  | 0.64                                    |
| <b>TOTAL</b>                         | <b>183</b> | <b>61,343,575.77</b>        | <b>100.00</b>                           |

| Collateral Grouped by Documentation Type |            |                             |                                         |
|------------------------------------------|------------|-----------------------------|-----------------------------------------|
| DOCTYPE<br>BACK RATIO                    | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Full/Alternative                         | 109        | 36,211,007.05               | 59.03                                   |
| 10.01 - 15.00                            | 2          | 808,244.04                  | 1.32                                    |
| 15.01 - 20.00                            | 1          | 340,000.00                  | 0.55                                    |
| 20.01 - 30.00                            | 3          | 890,900.00                  | 1.45                                    |
| 30.01 - 35.00                            | 13         | 4,366,638.79                | 7.12                                    |
| 35.01 - 40.00                            | 12         | 4,110,348.86                | 6.70                                    |
| 40.01 - 45.00                            | 24         | 8,678,320.67                | 14.15                                   |
| 45.01 - 50.00                            | 42         | 13,835,954.69               | 22.55                                   |
| 50.01 - 55.00                            | 12         | 3,180,690.00                | 5.18                                    |
| Limited                                  | 6          | 1,865,350.00                | 3.04                                    |
| 35.01 - 40.00                            | 2          | 386,150.00                  | 0.63                                    |
| 40.01 - 45.00                            | 1          | 256,000.00                  | 0.42                                    |
| 45.01 - 50.00                            | 3          | 1,223,200.00                | 1.99                                    |
| Shared Income                            | 65         | 22,083,798.72               | 36.00                                   |
| 15.01 - 20.00                            | 1          | 87,000.00                   | 0.13                                    |
| 20.01 - 25.00                            | 1          | 464,000.00                  | 0.76                                    |
| 25.01 - 30.00                            | 3          | 752,000.00                  | 1.23                                    |
| 30.01 - 35.00                            | 2          | 616,000.00                  | 1.00                                    |
| 35.01 - 40.00                            | 10         | 3,150,034.72                | 5.14                                    |
| 40.01 - 45.00                            | 19         | 6,861,926.00                | 11.19                                   |
| 45.01 - 50.00                            | 28         | 10,007,938.00               | 16.31                                   |
| 50.01 - 55.00                            | 1          | 144,900.00                  | 0.24                                    |
| Shared/Shared                            | 3          | 1,183,420.00                | 1.93                                    |
| 40.01 - 45.00                            | 2          | 791,420.00                  | 1.29                                    |
| 45.01 - 50.00                            | 1          | 392,000.00                  | 0.64                                    |
| <b>TOTAL</b>                             | <b>183</b> | <b>61,343,575.77</b>        | <b>100.00</b>                           |

| Collateral Grouped by Back Ratio (DTI) |            |                             |                                         |                           |                   |                               |                                   |
|----------------------------------------|------------|-----------------------------|-----------------------------------------|---------------------------|-------------------|-------------------------------|-----------------------------------|
| BACK RATIO                             | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>COUPON | Wid Avg<br>GROSS<br>TO<br>LTV | Wid Avg<br>COMBO<br>BACK<br>RATIO |
| 10.01 - 15.00                          | 2          | 808,244.04                  | 1.32                                    | 404,122.02                | 6.57906           | 82.36                         | 82.36                             |
| 15.01 - 20.00                          | 2          | 427,000.00                  | 0.70                                    | 213,500.00                | 6.56360           | 84.07                         | 84.07                             |
| 20.01 - 25.00                          | 1          | 464,000.00                  | 0.76                                    | 464,000.00                | 6.00000           | 80.00                         | 80.00                             |
| 25.01 - 30.00                          | 6          | 1,642,900.00                | 2.68                                    | 273,816.67                | 7.09685           | 70.92                         | 70.92                             |
| 30.01 - 35.00                          | 15         | 4,982,638.79                | 8.12                                    | 332,175.92                | 6.44184           | 77.35                         | 77.35                             |
| 35.01 - 40.00                          | 24         | 7,646,533.58                | 12.47                                   | 318,605.57                | 6.81567           | 82.46                         | 82.46                             |
| 40.01 - 45.00                          | 46         | 16,587,666.67               | 27.04                                   | 360,601.45                | 6.76266           | 82.31                         | 82.31                             |
| 45.01 - 50.00                          | 74         | 25,459,002.69               | 41.50                                   | 344,041.79                | 6.55016           | 82.80                         | 82.80                             |
| 50.01 - 55.00                          | 13         | 3,325,500.00                | 5.42                                    | 255,807.69                | 6.88841           | 80.15                         | 80.15                             |
| <b>TOTAL</b>                           | <b>183</b> | <b>61,343,575.77</b>        | <b>100.00</b>                           | <b>352,103.80</b>         | <b>6.82722</b>    | <b>81.70</b>                  | <b>81.70</b>                      |

| Collateral Grouped by Loan Purpose |            |                             |                                         |
|------------------------------------|------------|-----------------------------|-----------------------------------------|
| LOAN PURP                          | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| Cash Out Refinance                 | 44         | 22,944,993.14               | 37.40                                   |
| Purchase                           | 107        | 34,004,034.63               | 55.50                                   |
| Rate/Term Refinance                | 12         | 4,394,600.00                | 7.10                                    |
| <b>TOTAL</b>                       | <b>163</b> | <b>61,343,575.77</b>        | <b>100.00</b>                           |

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| Collateral Grouped by Lien |       |                             |                                         |                           |                            |                          |
|----------------------------|-------|-----------------------------|-----------------------------------------|---------------------------|----------------------------|--------------------------|
| LIEN                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | AVE<br>CURRENT<br>BALANCE | Wtd Ave<br>GROSS<br>COUPON | Wtd Ave<br>FICO<br>SCORE |
| First Lien                 | 183   | 61,343,575.77               | 100.00                                  | 335,210.80                | 6.82722                    | 646                      |
| TOTAL                      | 183   | 61,343,575.77               | 100.00                                  | 335,210.80                | 6.82722                    | 646                      |

| Collateral Grouped by Balloon Flag |       |                             |                                         |
|------------------------------------|-------|-----------------------------|-----------------------------------------|
| BALLOON                            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                 | 183   | 61,343,575.77               | 100.00                                  |
| TOTAL                              | 183   | 61,343,575.77               | 100.00                                  |

| Collateral Grouped by Prepay Penalty |       |                             |                                         |
|--------------------------------------|-------|-----------------------------|-----------------------------------------|
| PREPAY<br>PP DESC                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                   | 18    | 6,072,495.08                | 9.90                                    |
| No PP                                | 18    | 6,072,495.08                | 9.90                                    |
| Yes                                  | 165   | 55,271,080.69               | 90.10                                   |
| 1Y PP                                | 10    | 3,036,724.03                | 4.95                                    |
| 2Y PP                                | 134   | 44,803,312.25               | 73.04                                   |
| 3Y PP                                | 20    | 6,951,044.41                | 11.33                                   |
| 5Y PP                                | 1     | 480,000.00                  | 0.78                                    |
| TOTAL                                | 183   | 61,343,575.77               | 100.00                                  |

| Collateral Grouped by Loan-to-Value and MI |       |                             |                                         |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|
| LOAN TO VALUE<br>MI                        | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 0.00 - 80.00                               | 125   | 42,443,497.67               | 69.19                                   |
| No MI                                      | 125   | 42,443,497.67               | 69.19                                   |
| 80.01 - 84.99                              | 1     | 438,600.00                  | 0.71                                    |
| No MI                                      | 1     | 438,600.00                  | 0.71                                    |
| 85.00 - 89.99                              | 18    | 6,063,800.30                | 9.88                                    |
| No MI                                      | 18    | 6,063,800.30                | 9.88                                    |
| 90.00 - 94.99                              | 24    | 8,441,282.80                | 13.77                                   |
| No MI                                      | 24    | 8,441,282.80                | 13.77                                   |
| 95.00 - 99.99                              | 9     | 2,795,000.00                | 4.56                                    |
| No MI                                      | 9     | 2,795,000.00                | 4.56                                    |
| 100.00 +                                   | 6     | 1,152,395.00                | 1.88                                    |
| No MI                                      | 6     | 1,152,395.00                | 1.88                                    |
| TOTAL                                      | 183   | 61,343,575.77               | 100.00                                  |

| Collateral Grouped Stated Original Term |       |                             |                                         |
|-----------------------------------------|-------|-----------------------------|-----------------------------------------|
| STATED ORIGINAL TERM                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 360 +                                   | 183   | 61,343,575.77               | 100.00                                  |
| TOTAL                                   | 183   | 61,343,575.77               | 100.00                                  |

| Collateral Grouped by Geographic Distribution |       |                             |                                         |
|-----------------------------------------------|-------|-----------------------------|-----------------------------------------|
| STATE                                         | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| AK                                            | 1     | 184,000.00                  | 0.30                                    |
| AL                                            | 1     | 111,350.00                  | 0.18                                    |
| AZ                                            | 2     | 414,168.21                  | 0.68                                    |
| CA                                            | 121   | 44,016,794.75               | 71.75                                   |

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Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|-----------------------------------------|
| CO    | 3     | 737,130.00                  | 1.20                                    |
| FL    | 14    | 4,049,652.81                | 6.60                                    |
| GA    | 9     | 2,876,845.00                | 4.69                                    |
| HI    | 3     | 1,278,500.00                | 2.08                                    |
| MA    | 1     | 378,000.00                  | 0.61                                    |
| MD    | 1     | 280,250.00                  | 0.46                                    |
| MI    | 3     | 332,550.00                  | 0.54                                    |
| NC    | 2     | 207,912.00                  | 0.34                                    |
| NE    | 1     | 87,000.00                   | 0.14                                    |
| NJ    | 1     | 399,920.00                  | 0.65                                    |
| NV    | 5     | 952,217.00                  | 1.55                                    |
| NY    | 3     | 1,201,500.00                | 1.96                                    |
| SC    | 1     | 235,186.00                  | 0.38                                    |
| TX    | 1     | 66,000.00                   | 0.11                                    |
| VA    | 5     | 2,095,800.00                | 3.42                                    |
| WA    | 5     | 1,319,810.00                | 2.18                                    |
| TOTAL | 183   | 61,343,575.77               | 100.00                                  |

Collateral Grouped by Margin

| AM TYPE<br>MARGIN | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------------------|-------|-----------------------------|-----------------------------------------|
| ARMS              | 178   | 59,433,575.77               | 97.06                                   |
| 3.500 - 3.999     | 61    | 18,762,307.97               | 30.59                                   |
| 4.000 - 4.499     | 1     | 340,000.00                  | 0.55                                    |
| 4.500 - 4.999     | 4     | 1,563,080.00                | 2.55                                    |
| 5.000 - 5.499     | 28    | 9,958,428.56                | 16.23                                   |
| 5.500 - 5.999     | 40    | 15,388,466.04               | 25.09                                   |
| 6.000 - 6.499     | 13    | 5,487,211.13                | 8.88                                    |
| 6.500 - 6.999     | 11    | 4,514,892.07                | 7.36                                    |
| 7.000 - 7.499     | 1     | 438,600.00                  | 0.71                                    |
| 8.000 - 8.499     | 12    | 2,194,780.00                | 3.58                                    |
| 8.500 - 8.999     | 2     | 312,750.00                  | 0.51                                    |
| 9.500 - 9.999     | 3     | 613,062.00                  | 1.00                                    |
| FIXED             | 5     | 1,810,000.00                | 2.95                                    |
| 0.000 - 0.499     | 5     | 1,810,000.00                | 2.95                                    |
| TOTAL             | 183   | 61,343,575.77               | 100.00                                  |

| Collateral Grouped by Cap Structure |                                                |       |                                         |
|-------------------------------------|------------------------------------------------|-------|-----------------------------------------|
| PRODUCT                             | INT RATE CAP<br>PER RATE CAP<br>GROSS LIFE CAP | Count | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                            |                                                | 5     | 1,810,000.00                            |
| 0.000                               |                                                | 5     | 1,810,000.00                            |
| 0.000                               |                                                | 5     | 1,810,000.00                            |
| LIBOR 2/6 ARM IO                    |                                                | 158   | 52,537,420.41                           |
| 2.000                               |                                                | 71    | 32,469,952.97                           |
| 1.000                               |                                                | 71    | 32,469,952.97                           |
| 3.000                               |                                                | 87    | 30,467,462.44                           |
| 1.000                               |                                                | 67    | 23,698,912.44                           |
| 5.000                               |                                                | 2     | 825,000.00                              |
| 6.000                               |                                                | 55    | 19,342,416.44                           |
| 7.000                               |                                                | 10    | 3,484,495.00                            |
| 1.500                               |                                                | 6     | 2,578,200.00                            |
| 2.000                               |                                                | 6     | 2,578,200.00                            |
| 7.000                               |                                                | 14    | 4,198,350.00                            |
| LIBOR 3/6 ARM IO                    |                                                | 20    | 6,596,155.36                            |
| 3.000                               |                                                | 20    | 6,596,155.36                            |

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| Collateral Grouped by Cap Structure |               |       |                       |                                |
|-------------------------------------|---------------|-------|-----------------------|--------------------------------|
| PRODUCT                             | INIT RATE CAP | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| PER RATE CAP                        |               |       |                       |                                |
| GROSS LIFE CAP                      |               |       |                       |                                |
| 1,000                               |               | 18    | 6,388,243.36          | 10.41                          |
| 5,000                               |               | 3     | 832,201.00            | 1.36                           |
| 6,000                               |               | 15    | 5,553,042.36          | 9.05                           |
| 1,500                               |               | 2     | 207,912.09            | 0.34                           |
| 7,000                               |               | 2     | 207,912.09            | 0.34                           |
| TOTAL                               |               | 183   | 61,343,575.77         | 100.00                         |

| Collateral Grouped by Index |       |                       |                                |
|-----------------------------|-------|-----------------------|--------------------------------|
| INDEX                       | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| FIXED                       | 5     | 1,810,000.00          | 2.95                           |
| WSJ-6MLIBOR                 | 178   | 59,533,575.77         | 97.05                          |
| TOTAL                       | 183   | 61,343,575.77         | 100.00                         |

| Collateral Grouped by Next Roll |       |                       |                                |
|---------------------------------|-------|-----------------------|--------------------------------|
| PRODUCT ROLL                    | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |
| FIXED IO                        | 5     | 1,810,000.00          | 2.95                           |
| - 5                             | 5     | 1,810,000.00          | 2.95                           |
| LIBOR 2/6 ARM IO                | 158   | 52,937,420.41         | 86.30                          |
| 18 - 23                         | 158   | 52,937,420.41         | 86.30                          |
| LIBOR 3/6 ARM IO                | 20    | 6,596,155.36          | 10.75                          |
| 30 - 35                         | 20    | 6,596,155.36          | 10.75                          |
| TOTAL                           | 183   | 61,343,575.77         | 100.00                         |

| Collateral Grouped by Servicer |       |                       |                                |                  |
|--------------------------------|-------|-----------------------|--------------------------------|------------------|
| SERVICER NAME                  | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wtd Ave SERV FEE |
| EMC MORTGAGE                   | 183   | 61,343,575.77         | 100.00                         | 0.50000          |
| TOTAL                          | 183   | 61,343,575.77         | 100.00                         | 0.50000          |

## Collateral Grouped by IO period

| IO PERIOD | Count | Total CURRENT BALANCE |
|-----------|-------|-----------------------|
| 10 YEARS  | 16    | 6,316,970.00          |
| 2 YEARS   | 36    | 13,167,515.22         |
| 3 YEARS   | 12    | 3,461,073.00          |
| 5 YEARS   | 119   | 38,238,017.55         |
| TOTAL     | 183   | 61,343,575.77         |

This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

## Collateral Analysis

With respect to any particular row, only loans satisfying the stipulations in Columns A, B and C of that row (the "Line Item Loans") should be evaluated when providing the information required by Columns E through Q in each row. Therefore, all percentage information (except for Column D) requested in each row should use the total Line Item Loans relating to that particular row in the denominator.

## NOTE:

If the deal is an "H" structure, PLEASE GENERATE STRATS ONLY ON COLLATERAL THAT COULD GENERATE LOSSES TO OUR TRANCHE

| FICO Low | FICO High | LTV   | Percent of<br>Outstanding Pool Balance | Wtd Avg<br>Current Balance | Wtd Avg<br>GWAC | % MI | Wtd Avg<br>FICO | Wtd Avg<br>DTI | Wtd Avg<br>LTV | % SFD | % PUD | % Owner Occ | % Full Doc | % Ltd Doc | % Stated Doc | % Int Only |
|----------|-----------|-------|----------------------------------------|----------------------------|-----------------|------|-----------------|----------------|----------------|-------|-------|-------------|------------|-----------|--------------|------------|
| 500      | 524       | > 65% | 155,882                                | 3.52                       | 8,2456          | 0    | 514             | 42.68          | 79.59          | 81.15 | 11.88 | 97.27       | 85.50      | 4.82      | 9.48         | 1.55       |
| 525      | 549       | > 65% | 146,614                                | 6.66                       | 8,0279          | 0    | 538             | 41.11          | 80.11          | 79.86 | 12.00 | 96.46       | 71.98      | 4.16      | 23.46        | 1.44       |
| 550      | 574       | > 65% | 158,162                                | 9.92                       | 7,7282          | 0    | 562             | 40.32          | 83.32          | 81.22 | 9.12  | 96.89       | 69.29      | 4.76      | 25.68        | 2.71       |
| 575      | 599       | > 70% | 162,556                                | 11.47                      | 7,4805          | 0    | 587             | 41.26          | 85.72          | 80.07 | 11.06 | 96.17       | 68.71      | 4.06      | 26.21        | 9.52       |
| 600      | 624       | > 70% | 167,374                                | 16.33                      | 7,2474          | 0    | 612             | 40.96          | 84.81          | 74.68 | 13.97 | 92.80       | 56.64      | 5.28      | 37.24        | 12.10      |
| 625      | 649       | > 70% | 173,023                                | 14.65                      | 7,1020          | 0    | 637             | 41.01          | 84.80          | 74.38 | 11.17 | 91.96       | 50.28      | 4.36      | 44.26        | 16.64      |
| 650      | 674       | > 80% | 171,377                                | 4.76                       | 7,2844          | 0    | 661             | 39.71          | 90.55          | 72.26 | 9.90  | 82.63       | 45.52      | 3.88      | 48.60        | 9.22       |
| 675      | 699       | > 80% | 170,338                                | 2.88                       | 7,3406          | 0    | 686             | 40.72          | 91.08          | 62.57 | 9.43  | 67.29       | 46.79      | 4.52      | 47.72        | 8.33       |
| 700      | 724       | > 80% | 180,065                                | 1.68                       | 7,3991          | 0    | 711             | 39.11          | 91.81          | 58.47 | 9.79  | 68.45       | 48.91      | 4.92      | 44.54        | 4.40       |
| 725      | 749       | > 85% | 199,089                                | 0.74                       | 7,4780          | 0    | 734             | 41.89          | 93.83          | 55.43 | 15.54 | 67.16       | 57.04      | 0.49      | 38.39        | 7.11       |
| 750      | 774       | > 85% | 170,500                                | 0.44                       | 7,2512          | 0    | 762             | 33.75          | 93.45          | 53.98 | 2.44  | 69.87       | 59.81      | 4.26      | 33.93        | 16.59      |
| 775      | 799       | > 85% | 177,951                                | 0.27                       | 7,5336          | 0    | 783             | 39.59          | 92.74          | 59.22 | 6.49  | 36.58       | 70.04      | 9.43      | 20.52        | 0.00       |
| 800 max  |           | > 85% | 87,044                                 | 0.01                       | 8,1250          | 0    | 813             | 42.50          | 95.00          | 0.00  | 0.00  | 0.00        | 0.00       | 0.00      | 100.00       | 0.00       |

| LTV Low  | LTV High | DTI   | Percent of<br>Outstanding Pool Balance | Wtd Avg<br>Current Balance | Wtd Avg<br>GWAC | % MI | Wtd Avg<br>FICO | Wtd Avg<br>DTI | Wtd Avg<br>LTV | % SFD | % PUD | % Owner Occ | % Full Doc | % Ltd Doc | % Stated Doc | % Int Only |
|----------|----------|-------|----------------------------------------|----------------------------|-----------------|------|-----------------|----------------|----------------|-------|-------|-------------|------------|-----------|--------------|------------|
| 60%      | 64%      | > 50% | 217,601                                | 0.35                       | 6,9001          | 0    | 591             | 53.21          | 62.63          | 67.77 | 25.75 | 98.43       | 69.33      | 7.15      | 14.31        | 0.00       |
| 65%      | 69%      | > 50% | 204,621                                | 0.46                       | 7,4671          | 0    | 590             | 52.61          | 66.69          | 81.32 | 4.50  | 95.44       | 69.36      | 4.50      | 22.96        | 1.52       |
| 70%      | 74%      | > 50% | 195,209                                | 0.57                       | 7,4643          | 0    | 586             | 52.57          | 71.99          | 76.27 | 10.07 | 88.69       | 85.14      | 6.56      | 8.29         | 3.42       |
| 75%      | 79%      | > 50% | 202,775                                | 0.84                       | 7,1867          | 0    | 583             | 52.51          | 76.88          | 69.84 | 13.87 | 89.73       | 81.61      | 0.00      | 17.58        | 6.11       |
| 80%      | 84%      | > 50% | 191,568                                | 1.23                       | 7,0781          | 0    | 595             | 52.68          | 80.86          | 80.39 | 13.23 | 95.24       | 84.01      | 7.51      | 7.62         | 8.02       |
| 85%      | 89%      | > 50% | 171,136                                | 0.70                       | 7,6008          | 0    | 591             | 53.00          | 86.28          | 78.65 | 7.67  | 86.36       | 84.29      | 6.54      | 9.17         | 7.16       |
| 90%      | 94%      | > 50% | 178,758                                | 1.10                       | 7,5875          | 0    | 613             | 52.82          | 90.27          | 70.93 | 14.07 | 68.80       | 85.38      | 8.03      | 6.59         | 0.55       |
| 95%      | 99%      | > 50% | 181,452                                | 0.16                       | 7,8905          | 0    | 626             | 52.65          | 95.00          | 74.60 | 0.00  | 91.03       | 100.00     | 0.00      | 0.00         | 4.71       |
| 100% max |          | > 50% | 154,718                                | 0.09                       | 8,2842          | 0    | 647             | 52.28          | 100.00         | 81.81 | 0.00  | 88.44       | 90.63      | 0.00      | 9.37         | 9.37       |

| DTI Low | DTI High | FICO  | Percent of<br>Outstanding Pool Balance | Wtd Avg<br>Current Balance | Wtd Avg<br>GWAC | % MI | Wtd Avg<br>FICO | Wtd Avg<br>DTI | Wtd Avg<br>LTV | % SFD | % PUD | % Owner Occ | % Full Doc | % Ltd Doc | % Stated Doc | % Int Only |
|---------|----------|-------|----------------------------------------|----------------------------|-----------------|------|-----------------|----------------|----------------|-------|-------|-------------|------------|-----------|--------------|------------|
| 20%     | 24%      | < 525 | 101,381                                | 0.14                       | 8,5273          | 0    | 514             | 22.48          | 68.86          | 92.19 | 7.81  | 100.00      | 90.63      | 0.00      | 9.37         | 0.00       |
| 25%     | 29%      | < 550 | 114,786                                | 0.55                       | 8,0585          | 0    | 532             | 27.06          | 70.33          | 83.92 | 8.40  | 92.97       | 76.60      | 6.56      | 16.84        | 0.00       |
| 30%     | 34%      | < 575 | 134,700                                | 1.92                       | 7,9552          | 0    | 548             | 31.93          | 78.61          | 86.43 | 7.74  | 97.22       | 75.29      | 3.02      | 21.12        | 1.43       |
| 35%     | 39%      | < 600 | 149,160                                | 4.72                       | 7,7433          | 0    | 561             | 37.09          | 79.73          | 83.23 | 9.40  | 96.80       | 62.98      | 3.56      | 32.99        | 5.40       |

Collateral Analysis

With respect to any particular row, only loans satisfying the stipulations in Columns A, B and C of that row (the "Line Item Loans") should be evaluated when providing the information required by Columns E through Q in each row. Therefore, all percentage information (except for Column D) requested in each row should use the total Line Item Loans relating to that particular row in the denominator.

**NOTE:**

If the deal is an "H" structure, PLEASE GENERATE STRATS ONLY ON COLLATERAL THAT COULD GENERATE LOSSES TO OUR TRANCHE

**LIMITED AND STATED DOC**

| FICO Low | FICO High | Percent of<br>Outstanding Pool Balance | Wtd Avg<br>Current Balance | Wtd Avg<br>GWAC | % MI | FICO | Wtd Avg<br>DTI | LTV   | % SFD | % PUD | % Owner Occ | % Full Doc | % Ltd Doc | % Stated Doc | % Int Only | % CA  | % NY  | % FL  |
|----------|-----------|----------------------------------------|----------------------------|-----------------|------|------|----------------|-------|-------|-------|-------------|------------|-----------|--------------|------------|-------|-------|-------|
| 500      | 524       | 0.76                                   | 182,768                    | 8,3746          | 0    | 517  | 40.32          | 71.96 | 81.18 | 12.45 | 97.76       | 0.00       | 25.80     | 74.20        | 0.00       | 40.72 | 5.52  | 15.48 |
| 525      | 549       | 2.32                                   | 175,482                    | 8,1391          | 0    | 537  | 40.76          | 72.13 | 78.91 | 10.74 | 96.14       | 0.00       | 16.50     | 83.50        | 2.85       | 50.46 | 4.38  | 7.44  |
| 550      | 574       | 3.53                                   | 176,074                    | 8,0158          | 0    | 562  | 39.36          | 78.02 | 79.35 | 10.47 | 94.57       | 0.00       | 14.64     | 85.36        | 1.66       | 34.72 | 2.06  | 13.79 |
| 575      | 599       | 4.39                                   | 179,857                    | 7,8546          | 0    | 587  | 40.40          | 78.93 | 77.58 | 9.57  | 92.03       | 0.00       | 11.56     | 88.44        | 5.42       | 33.55 | 1.80  | 11.14 |
| 600      | 624       | 8.14                                   | 170,543                    | 7,5966          | 0    | 613  | 40.99          | 82.61 | 71.69 | 13.90 | 92.47       | 0.00       | 11.62     | 88.38        | 8.25       | 33.08 | 3.65  | 10.38 |
| 625      | 649       | 8.15                                   | 168,877                    | 7,4896          | 0    | 637  | 40.64          | 83.56 | 71.91 | 12.01 | 92.54       | 0.00       | 9.03      | 90.97        | 13.26      | 38.79 | 4.64  | 9.80  |
| 650      | 674       | 6.48                                   | 162,865                    | 7,4014          | 0    | 662  | 40.35          | 83.96 | 70.19 | 11.40 | 88.00       | 0.00       | 6.03      | 93.97        | 13.23      | 32.18 | 3.32  | 10.79 |
| 675      | 699       | 4.17                                   | 155,991                    | 7,3166          | 0    | 685  | 39.49          | 83.76 | 65.27 | 14.30 | 82.60       | 0.00       | 5.09      | 94.91        | 11.06      | 29.03 | 2.44  | 11.62 |
| 700      | 724       | 2.14                                   | 165,283                    | 7,4385          | 0    | 711  | 40.04          | 84.99 | 69.92 | 11.76 | 84.47       | 0.00       | 6.40      | 93.60        | 14.28      | 34.14 | 5.18  | 10.34 |
| 725      | 749       | 1.21                                   | 149,273                    | 7,4158          | 0    | 736  | 41.44          | 82.57 | 73.81 | 9.48  | 90.92       | 0.00       | 3.15      | 96.85        | 8.07       | 41.23 | 0.88  | 8.04  |
| 750      | 774       | 0.60                                   | 142,624                    | 7,2432          | 0    | 760  | 36.46          | 80.72 | 58.31 | 19.18 | 66.45       | 0.00       | 4.97      | 95.03        | 19.82      | 40.79 | 3.75  | 7.08  |
| 775      | 799       | 0.29                                   | 178,936                    | 7,2960          | 0    | 784  | 41.84          | 82.11 | 48.23 | 10.57 | 71.85       | 0.00       | 9.03      | 90.97        | 20.30      | 45.01 | 15.45 | 8.52  |
| 800 max  |           | 0.03                                   | 183,681                    | 6,9091          | 0    | 806  | 45.43          | 82.37 | 84.20 | 0.00  | 84.20       | 0.00       | 0.00      | 100.00       | 50.81      | 0.00  | 0.00  | 15.80 |

**IO LOANS**

| FICO Low | FICO High | Percent of<br>Outstanding Pool Balance | Wtd Avg<br>Current Balance | Wtd Avg<br>GWAC | % MI | FICO | Wtd Avg<br>DTI | LTV   | % SFD  | % PUD | % Owner Occ | % Full Doc | % Ltd Doc | % Stated Doc | % Int Only | % CA  | % NY  | % FL  |
|----------|-----------|----------------------------------------|----------------------------|-----------------|------|------|----------------|-------|--------|-------|-------------|------------|-----------|--------------|------------|-------|-------|-------|
| 500      | 524       | 0.05                                   | 229,575                    | 8,4844          | 0    | 515  | 48.91          | 83.32 | 100.00 | 0.00  | 100.00      | 100.00     | 0.00      | 0.00         | 100.00     | 84.26 | 0.00  | 0.00  |
| 525      | 549       | 0.10                                   | 288,453                    | 7,5346          | 0    | 536  | 46.39          | 75.27 | 84.40  | 0.00  | 100.00      | 35.58      | 15.22     | 49.19        | 100.00     | 93.24 | -0.00 | 6.76  |
| 550      | 574       | 0.30                                   | 192,211                    | 7,7833          | 0    | 566  | 38.11          | 84.28 | 83.33  | 5.20  | 93.49       | 80.18      | 0.00      | 19.82        | 100.00     | 39.24 | 0.00  | 0.00  |
| 575      | 599       | 1.15                                   | 236,796                    | 7,2102          | 0    | 591  | 40.90          | 85.00 | 81.24  | 14.16 | 98.45       | 75.53      | 2.16      | 18.51        | 100.00     | 54.82 | 2.02  | 5.62  |
| 600      | 624       | 2.01                                   | 206,438                    | 6,9550          | 0    | 614  | 41.47          | 82.29 | 74.03  | 17.50 | 98.25       | 66.55      | 6.35      | 27.10        | 100.00     | 49.44 | 0.00  | 4.72  |
| 625      | 649       | 2.57                                   | 218,553                    | 6,9186          | 0    | 638  | 42.02          | 81.85 | 76.48  | 16.99 | 97.34       | 55.55      | 3.92      | 38.21        | 100.00     | 53.05 | 0.99  | 5.36  |
| 650      | 674       | 1.99                                   | 236,808                    | 6,7423          | 0    | 662  | 41.43          | 80.80 | 70.72  | 17.28 | 97.40       | 54.66      | 3.36      | 39.62        | 100.00     | 59.20 | 0.00  | 3.74  |
| 675      | 699       | 1.04                                   | 213,183                    | 6,8226          | 0    | 685  | 41.58          | 82.51 | 65.88  | 15.64 | 93.08       | 54.01      | 4.24      | 40.26        | 100.00     | 51.56 | 0.97  | 8.12  |
| 700      | 724       | 0.51                                   | 211,439                    | 6,6545          | 0    | 710  | 40.11          | 80.55 | 74.10  | 18.19 | 95.43       | 38.46      | 5.76      | 53.60        | 100.00     | 49.88 | 0.00  | 6.79  |
| 725      | 749       | 0.18                                   | 278,270                    | 7,0834          | 0    | 734  | 46.22          | 83.37 | 70.94  | 13.02 | 100.00      | 42.56      | 0.00      | 53.94        | 100.00     | 39.31 | 0.00  | 0.00  |
| 750      | 774       | 0.21                                   | 199,947                    | 6,8639          | 0    | 763  | 37.03          | 84.28 | 61.96  | 19.98 | 90.90       | 44.24      | 0.00      | 55.76        | 100.00     | 43.87 | 10.56 | 0.00  |
| 775      | 799       | 0.08                                   | 283,760                    | 6,6777          | 0    | 789  | 39.25          | 79.67 | 100.00 | 0.00  | 100.00      | 30.87      | 0.00      | 69.13        | 100.00     | 72.29 | 0.00  | 17.48 |
| 800 max  |           | 0.02                                   | 194,950                    | 6,2160          | 0    | 808  | 42.17          | 80.00 | 71.81  | 28.19 | 100.00      | 28.19      | 0.00      | 71.81        | 100.00     | 0.00  | 0.00  | 0.00  |

Collateral Analysis

NOTE:

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If the deal is an "H" structure, PLEASE GENERATE STRATS ONLY ON COLLATERAL THAT COULD GENERATE LOSSES TO OUR TRANCHE

|         |       |         |       |        |   |     |       |       |       |       |       |       |      |       |      |
|---------|-------|---------|-------|--------|---|-----|-------|-------|-------|-------|-------|-------|------|-------|------|
| 40%     | < 625 | 160,463 | 9.15  | 7,6006 | 0 | 580 | 42.02 | 81.08 | 75.15 | 11.62 | 95.56 | 60.69 | 4.67 | 33.49 | 7.53 |
| 45%     | < 650 | 173,426 | 17.28 | 7,4679 | 0 | 593 | 47.04 | 82.24 | 75.69 | 12.63 | 95.69 | 58.85 | 3.05 | 37.44 | 9.96 |
| 50%     | < 675 | 179,329 | 4.37  | 7,3990 | 0 | 587 | 51.70 | 77.82 | 77.41 | 9.53  | 91.71 | 83.37 | 4.69 | 10.73 | 5.49 |
| 55% max | < 700 | 161,019 | 0.07  | 7,7821 | 0 | 617 | 55.00 | 86.20 | 29.88 | 32.27 | 70.60 | 43.28 | 0.00 | 56.72 | 0.00 |

|                              | #Of Laons | Balance       | Avg balan | % of the pool | Seasoning | WAC     | WARM | FICO  | CLTV  | DTI   | % of Full Doc | % of Primary | % of (single family and PUD) | % of cashout | % of 2nd lien | IO %   |
|------------------------------|-----------|---------------|-----------|---------------|-----------|---------|------|-------|-------|-------|---------------|--------------|------------------------------|--------------|---------------|--------|
| Aggregated pool              | 10,785    | 1,686,883,601 | 156,410   | 100.00%       | 3         | 7.3989  | 354  | 618   | 81.82 | 40.69 | 56.63         | 91.74        | 74.86                        | 49.22        | 22.63         | 10.22  |
| 2nd lien                     | 882       | 44,784,810    | 50,776    | 2.65%         | 2         | 10.5713 | 308  | 656   | 99.43 | 39.97 | 36.28         | 99.92        | 65.69                        | 7.75         | 0.00          | 0.00   |
| IO loans only                | 781       | 172,438,610   | 220,792   | 10.22%        | 2         | 6.9390  | 358  | 643   | 82.16 | 41.44 | 58.79         | 97.00        | 74.40                        | 33.82        | 57.04         | 100.00 |
| rates:                       |           |               |           |               |           |         |      |       |       |       |               |              |                              |              |               |        |
| 9.5-10                       | 421       | 31,432,550    | 74,662    | 1.86%         | 2         | 9.8277  | 340  | 604   | 88.24 | 39.83 | 56.92         | 91.82        | 76.06                        | 36.75        | 4.12          | 1.14   |
| 10.01-10.5                   | 215       | 13,297,279    | 61,848    | 0.79%         | 2         | 10.3361 | 331  | 616   | 90.49 | 39.97 | 43.51         | 93.89        | 74.61                        | 26.56        | 2.45          | 0.00   |
| 10.51-11                     | 250       | 13,944,148    | 55,777    | 0.83%         | 2         | 10.8496 | 309  | 628   | 92.87 | 40.27 | 42.16         | 97.37        | 68.09                        | 18.80        | 3.51          | 0.00   |
| 11.01-12                     | 191       | 9,491,894     | 49,666    | 0.56%         | 2         | 11.4303 | 316  | 616   | 94.26 | 40.15 | 31.29         | 98.58        | 59.93                        | 17.94        | 2.74          | 1.48   |
| 12.01-13                     | 62        | 3,101,237     | 50,020    | 0.18%         | 3         | 12.3076 | 328  | 615   | 92.11 | 41.08 | 13.29         | 95.92        | 67.99                        | 11.15        | 0.00          | 0.00   |
| gt 13%                       | 2         | 70,266        | 35,133    | 0.00%         | 2         | 13.6982 | 273  | 571   | 78.82 | 36.14 | 100.00        | 47.06        | 52.94                        | 52.94        | 0.00          | 0.00   |
| FICO---                      |           |               |           |               |           |         |      |       |       |       |               |              |                              |              |               |        |
| <500                         | 510       | 78,511,775    | 153,945   | 4.65%         | 2         | 8.1861  | 356  | 515   | 75.18 | 42.28 | 79.83         | 97.03        | 79.96                        | 75.06        | 5.50          | 1.80   |
| 501-525                      | 907       | 131,951,057   | 145,481   | 7.82%         | 3         | 7.9828  | 355  | 539   | 76.92 | 40.75 | 70.72         | 96.53        | 80.61                        | 73.76        | 5.22          | 0.93   |
| 526-550                      | 1,213     | 189,139,568   | 155,927   | 11.21%        | 3         | 7.7076  | 355  | 563   | 80.21 | 40.21 | 68.07         | 96.22        | 80.18                        | 65.45        | 5.48          | 2.70   |
| 551-575                      | 1,508     | 241,307,471   | 160,018   | 14.30%        | 3         | 7.4030  | 354  | 588   | 81.69 | 41.01 | 66.77         | 95.25        | 79.59                        | 58.64        | 9.31          | 8.33   |
| 576-600                      | 2,010     | 311,810,525   | 155,130   | 18.48%        | 2         | 7.3173  | 355  | 613   | 82.91 | 40.73 | 55.62         | 92.77        | 74.24                        | 48.55        | 26.76         | 11.13  |
| 601-625                      | 1,779     | 280,929,735   | 157,914   | 16.65%        | 3         | 7.2210  | 354  | 638   | 83.42 | 40.89 | 48.90         | 92.23        | 74.62                        | 39.90        | 31.48         | 15.26  |
| 626-650                      | 793       | 29,134,129    | 36,739    | 1.73%         | 2         | 9.8465  | 316  | 629   | 88.53 | 37.39 | 54.83         | 84.01        | 76.44                        | 27.97        | 7.85          | 0.83   |
| <50,000                      | 1,560     | 97,281,883    | 62,360    | 5.77%         | 3         | 8.3819  | 344  | 614   | 83.82 | 36.37 | 63.77         | 78.89        | 82.57                        | 42.54        | 17.19         | 1.07   |
| 50,000-75,000                | 1,481     | 129,773,738   | 87,626    | 7.69%         | 3         | 7.8537  | 348  | 614   | 82.61 | 38.83 | 69.89         | 90.61        | 81.51                        | 40.15        | 25.61         | 3.92   |
| 75,000-100,000               | 6,859     | 1,378,202,311 | 200,933   | 81.70%        | 3         | 7.2514  | 356  | 619   | 81.51 | 41.27 | 54.66         | 93.04        | 73.61                        | 50.78        | 23.31         | 11.64  |
| 400,000-500,000              | 66        | 35,591,591    | 539,267   | 2.11%         | 2         | 7.0769  | 358  | 630   | 81.06 | 42.17 | 60.60         | 84.90        | 73.99                        | 53.09        | 19.65         | 11.93  |
| 500,001-600,000              | 26        | 16,899,949    | 649,998   | 1.00%         | 3         | 6.7362  | 357  | 608   | 79.06 | 35.53 | 68.92         | 95.86        | 80.63                        | 58.44        | 7.62          | 7.89   |
| >600,000                     |           |               |           |               |           |         |      |       |       |       |               |              |                              |              |               |        |
| LTV                          |           |               |           |               |           |         |      |       |       |       |               |              |                              |              |               |        |
| 80-85                        | 1,165     | 186,247,760   | 159,869   | 11.04%        | 3         | 7.3832  | 354  | 597   | 84.34 | 40.71 | 62.93         | 90.94        | 80.26                        | 66.21        | 5.63          | 5.85   |
| 85.01-90                     | 2,087     | 336,765,393   | 161,363   | 19.96%        | 3         | 7.5378  | 356  | 616   | 89.66 | 40.38 | 61.03         | 84.46        | 76.95                        | 51.58        | 5.23          | 6.62   |
| 90.01-95                     | 1,058     | 178,789,919   | 168,989   | 10.60%        | 2         | 7.7513  | 356  | 633   | 94.75 | 41.13 | 56.62         | 93.89        | 68.04                        | 35.65        | 0.45          | 7.27   |
| 95.01-100                    | 1,059     | 79,622,078    | 75,186    | 4.72%         | 2         | 9.4140  | 332  | 653   | 99.87 | 40.43 | 55.60         | 97.11        | 70.66                        | 13.71        | 0.00          | 7.55   |
| Stated doc streamlined doc   | 3,855     | 642,456,063   | 166,655   | 38.09%        | 2         | 7.5984  | 354  | 633   | 81.50 | 40.56 | 0.00          | 90.26        | 72.27                        | 42.31        | 27.79         | 9.51   |
| 2nd home investment property | 115       | 20,051,987    | 174,365   | 1.19%         | 3         | 7.4587  | 357  | 649   | 82.62 | 40.49 | 31.98         | 0.00         | 57.85                        | 34.84        | 6.47          | 11.61  |
| cash out loans               | 987       | 119,361,062   | 120,933   | 7.08%         | 2         | 7.8743  | 354  | 651   | 82.37 | 38.07 | 52.90         | 0.00         | 54.47                        | 44.52        | 8.87          | 2.39   |
| condo                        | 4,653     | 830,288,734   | 171,088   | 49.22%        | 2         | 7.2910  | 354  | 602   | 78.82 | 40.51 | 61.52         | 92.76        | 78.47                        | 100.00       | 4.30          | 7.02   |
| 2-4 family                   | 703       | 107,542,397   | 152,976   | 6.38%         | 2         | 7.3973  | 355  | 631.2 | 82.37 | 41.19 | 51.87         | 85.35        | 0.00                         | 42.11        | 26.21         | 10.38  |
| fixed rate arm               | 673       | 126,138,932   | 187,428   | 7.48%         | 2         | 7.4606  | 354  | 641   | 80.71 | 41.22 | 50.34         | 73.31        | 0.00                         | 48.67        | 16.89         | 4.23   |
| fixed rate arm               | 2,853     | 339,511,765   | 119,002   | 20.13%        | 3         | 7.6166  | 340  | 634   | 80.47 | 40.25 | 68.85         | 94.06        | 77.86                        | 57.03        | 11.04         | 1.94   |
| CA                           | 7,932     | 1,347,371,836 | 169,865   | 79.87%        | 2         | 7.3440  | 357  | 614   | 82.16 | 40.80 | 53.55         | 91.15        | 74.10                        | 47.25        | 25.55         | 12.31  |
| NY                           | 2,300     | 528,973,967   | 229,989   | 31.36%        | 2         | 7.0467  | 355  | 621   | 78.72 | 41.92 | 51.44         | 94.38        | 79.78                        | 60.89        | 20.55         | 17.34  |
| MASS                         | 208       | 50,408,700    | 242,350   | 2.99%         | 3         | 7.3698  | 350  | 628   | 81.95 | 40.92 | 46.19         | 92.38        | 62.85                        | 54.23        | 8.42          | 2.72   |
| GA                           | 166       | 36,572,534    | 220,316   | 2.17%         | 3         | 7.2159  | 355  | 627   | 79.98 | 41.80 | 56.67         | 89.86        | 66.13                        | 53.06        | 19.78         | 3.25   |
| DTI                          | 451       | 61,638,812    | 136,671   | 3.65%         | 2         | 7.6613  | 353  | 619   | 85.95 | 40.26 | 60.21         | 86.91        | 76.49                        | 40.42        | 25.48         | 25.13  |
| DTI > 50                     | 546       | 100,326,321   | 183,748   | 5.95%         | 2         | 7.3766  | 355  | 597   | 78.36 | 52.71 | 82.78         | 87.38        | 75.34                        | 61.18        | 12.13         | 4.32   |
| Silent 2nds                  | 2,373     | 381,690,364   | 160,847   | 22.53%        | 3         | 7.0150  | 357  | 646   | 80.11 | 41.72 | 47.97         | 96.89        | 73.36                        | 9.36         | 100.00        | 25.77  |

**581,442,845.61**

**FICO & DOCS**

| FICO & DOCS | Full Doc | Reduced Doc | Stated Doc | TOT BAL | WAC    | AVG BAL | Wtd Av LTV |
|-------------|----------|-------------|------------|---------|--------|---------|------------|
| FICO & DOCS |          |             |            |         |        |         |            |
| 500 - 549   | 74.01    | 4.78        | 20.66      | 12.10   | 8.0698 | 148,259 | 76.00      |
| 550 - 599   | 67.64    | 4.10        | 27.59      | 25.00   | 7.5536 | 158,064 | 81.04      |
| 600 - 649   | 52.95    | 4.75        | 41.25      | 35.40   | 7.2709 | 156,262 | 83.14      |
| 650 - 699   | 42.83    | 3.13        | 52.12      | 19.27   | 7.1251 | 156,610 | 83.29      |
| 700 - 749   | 43.20    | 2.83        | 51.42      | 6.17    | 7.1866 | 163,438 | 84.29      |
| 750 - 799   | 54.18    | 2.77        | 41.36      | 2.01    | 6.9806 | 168,595 | 81.46      |
| 800 +       | 16.63    | 0.00        | 83.37      | 0.04    | 6.7413 | 165,236 | 81.97      |
| TOTAL       | 56.63    | 4.12        | 38.09      | 100.00  | 7.3989 | 156,410 | 81.82      |

**LTV & FICO**

| LTV & FICO     | 500-549.99 | 550-599.99 | 600-649.99 | 650-699.99 | 700-749.99 | 750-799.99 | > 800 | TOT BAL | AVG BAL |
|----------------|------------|------------|------------|------------|------------|------------|-------|---------|---------|
| 0.00 - 10.00   | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00  | 0.00    | 59,911  |
| 10.01 - 15.00  | 19.79      | 8.73       | 35.95      | 0.00       | 0.00       | 35.53      | 0.00  | 0.03    | 92,642  |
| 15.01 - 20.00  | 20.54      | 58.38      | 4.68       | 16.40      | 0.00       | 0.00       | 0.00  | 0.04    | 79,019  |
| 20.01 - 25.00  | 26.23      | 39.16      | 24.77      | 0.00       | 0.00       | 9.85       | 0.00  | 0.04    | 121,135 |
| 25.01 - 30.00  | 32.47      | 7.74       | 20.91      | 24.24      | 14.64      | 0.00       | 0.00  | 0.07    | 86,397  |
| 30.01 - 35.00  | 19.38      | 19.10      | 31.26      | 20.78      | 3.74       | 5.73       | 0.00  | 0.19    | 103,202 |
| 35.01 - 40.00  | 15.68      | 18.23      | 22.11      | 25.72      | 11.02      | 7.24       | 0.00  | 0.26    | 109,970 |
| 40.01 - 45.00  | 30.62      | 27.52      | 20.64      | 16.61      | 0.00       | 4.61       | 0.00  | 0.43    | 126,462 |
| 45.01 - 50.00  | 26.49      | 34.04      | 23.68      | 11.14      | 4.20       | 0.45       | 0.00  | 0.99    | 163,294 |
| 50.01 - 55.00  | 23.93      | 36.40      | 29.62      | 4.23       | 2.29       | 3.53       | 0.00  | 1.15    | 154,551 |
| 55.01 - 60.00  | 22.75      | 36.25      | 23.99      | 11.23      | 4.99       | 0.78       | 0.00  | 1.61    | 159,192 |
| 60.01 - 65.00  | 23.23      | 37.01      | 21.60      | 11.28      | 3.19       | 3.69       | 0.00  | 3.29    | 178,701 |
| 65.01 - 70.00  | 28.09      | 30.57      | 26.30      | 9.72       | 4.54       | 0.77       | 0.00  | 4.79    | 165,964 |
| 70.01 - 75.00  | 28.62      | 30.58      | 26.48      | 10.29      | 1.95       | 2.08       | 0.00  | 7.39    | 173,224 |
| 75.01 - 80.00  | 8.13       | 15.54      | 40.34      | 25.91      | 7.89       | 2.09       | 0.10  | 33.39   | 168,700 |
| 80.01 - 85.00  | 19.92      | 35.07      | 28.80      | 13.22      | 2.23       | 0.75       | 0.00  | 11.04   | 159,869 |
| 85.01 - 90.00  | 8.19       | 32.29      | 34.81      | 17.12      | 5.67       | 1.92       | 0.00  | 19.96   | 161,363 |
| 90.01 - 95.00  | 1.51       | 22.54      | 44.31      | 22.03      | 7.63       | 1.94       | 0.05  | 10.60   | 168,989 |
| 95.01 - 100.00 | 0.14       | 12.08      | 41.87      | 26.92      | 14.66      | 4.34       | 0.00  | 4.72    | 75,186  |
| TOTAL          | 12.10      | 25.00      | 35.40      | 19.27      | 6.17       | 2.01       | 0.04  | 100.00  | 156,410 |

**BALANCE & FICO**

| BALANCE & FICO         | 500-549.99 | 550-599.99 | 600-649.99 | 650-699.99 | 700-749.99 | 750-799.99 | > 800 | TOT BAL | Wtd Avg |
|------------------------|------------|------------|------------|------------|------------|------------|-------|---------|---------|
| 0.00 - 25,000.00       | 0.00       | 8.16       | 49.39      | 35.62      | 5.83       | 1.00       | 0.00  | 0.13    | 99.13   |
| 25,000.01 - 50,000.00  | 12.91      | 16.57      | 39.41      | 19.96      | 8.39       | 2.77       | 0.00  | 1.69    | 86.57   |
| 50,000.01 - 75,000.00  | 15.98      | 25.55      | 30.31      | 19.65      | 6.53       | 1.99       | 0.00  | 5.75    | 83.88   |
| 75,000.01 - 100,000.00 | 14.36      | 24.45      | 37.06      | 17.68      | 5.03       | 1.35       | 0.07  | 7.62    | 82.75   |

|                         |        |       |       |       |       |       |      |        |       |
|-------------------------|--------|-------|-------|-------|-------|-------|------|--------|-------|
| 100,000.01 - 125,000.00 | 12.40  | 26.98 | 35.44 | 18.67 | 4.52  | 1.91  | 0.07 | 9.24   | 82.21 |
| 125,000.01 - 150,000.00 | 11.44  | 28.40 | 35.35 | 18.24 | 5.02  | 1.54  | 0.00 | 9.60   | 81.98 |
| 150,000.01 - 200,000.00 | 13.35  | 25.59 | 36.13 | 18.06 | 5.32  | 1.48  | 0.07 | 16.11  | 80.59 |
| 200,000.01 - 225,000.00 | 12.71  | 26.75 | 33.81 | 19.66 | 5.12  | 1.94  | 0.00 | 7.85   | 80.28 |
| 225,000.01 - 250,000.00 | 13.95  | 22.28 | 35.60 | 21.31 | 4.71  | 2.15  | 0.00 | 6.58   | 81.33 |
| 250,000.01 - 275,000.00 | 10.10  | 28.27 | 35.88 | 18.96 | 5.65  | 1.15  | 0.00 | 5.51   | 81.80 |
| 275,000.01 - 300,000.00 | 9.53   | 23.37 | 33.12 | 22.45 | 9.29  | 1.96  | 0.27 | 6.08   | 81.20 |
| 300,000.01 - 325,000.00 | 6.26   | 18.20 | 47.30 | 17.74 | 8.09  | 2.40  | 0.00 | 3.86   | 82.85 |
| 325,000.01 - 350,000.00 | 11.75  | 27.57 | 34.34 | 19.02 | 5.40  | 1.92  | 0.00 | 4.08   | 81.39 |
| 350,000.01 - 375,000.00 | 12.88  | 29.06 | 32.27 | 18.09 | 6.40  | 1.30  | 0.00 | 3.32   | 82.95 |
| 375,000.01 - 400,000.00 | 8.81   | 17.38 | 36.16 | 23.14 | 9.47  | 5.04  | 0.00 | 3.18   | 81.50 |
| 400,000.01 - 425,000.00 | 10.21  | 16.52 | 41.82 | 21.37 | 8.80  | 1.29  | 0.00 | 1.93   | 82.28 |
| 425,000.01 - 450,000.00 | 8.22   | 19.63 | 32.72 | 16.33 | 9.82  | 13.28 | 0.00 | 1.59   | 81.90 |
| 450,000.01 - 475,000.00 | 4.87   | 19.37 | 43.99 | 19.52 | 9.79  | 2.45  | 0.00 | 1.12   | 83.12 |
| 475,000.01 - 500,000.00 | 13.71  | 27.24 | 28.79 | 22.69 | 6.08  | 1.50  | 0.00 | 1.92   | 82.21 |
| 500,000.01 - 525,000.00 | 12.55  | 6.18  | 31.44 | 18.49 | 31.33 | 0.00  | 0.00 | 0.49   | 83.54 |
| 525,000.01 - 550,000.00 | 13.04  | 34.86 | 26.19 | 25.91 | 0.00  | 0.00  | 0.00 | 0.74   | 77.48 |
| 550,000.01 - 575,000.00 | 0.00   | 0.00  | 57.38 | 0.00  | 42.62 | 0.00  | 0.00 | 0.23   | 87.02 |
| 575,000.01 - 600,000.00 | 16.65  | 33.59 | 33.40 | 8.20  | 8.16  | 0.00  | 0.00 | 0.42   | 82.13 |
| 600,000.01 - 625,000.00 | 0.00   | 50.39 | 16.54 | 16.62 | 16.45 | 0.00  | 0.00 | 0.22   | 82.10 |
| 625,000.01 - 650,000.00 | 11.00  | 11.06 | 33.38 | 33.67 | 0.00  | 10.89 | 0.00 | 0.34   | 78.26 |
| 650,000.01 - 675,000.00 | 25.09  | 74.91 | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 | 0.16   | 80.82 |
| 675,000.01 - 700,000.00 | 0.00   | 39.75 | 20.21 | 40.04 | 0.00  | 0.00  | 0.00 | 0.20   | 83.15 |
| 700,000.01 - 725,000.00 | 0.00   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 | 0.00   | 0.00  |
| 725,000.01 - 750,000.00 | 0.00   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 | 0.00   | 0.00  |
| 750,000.01 - 775,000.00 | 100.00 | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 | 0.05   | 45.29 |
| TOTAL                   | 12.10  | 25.00 | 35.40 | 19.27 | 6.17  | 2.01  | 0.04 | 100.00 | 81.82 |

|               |            |            |            |            |            |            |       |         |         |
|---------------|------------|------------|------------|------------|------------|------------|-------|---------|---------|
| PREPAY & FICO |            |            |            |            |            |            |       | TOT BAL | Wtd Avg |
| PREPAY & FICO | 500-549.99 | 550-599.99 | 600-649.99 | 650-699.99 | 700-749.99 | 750-799.99 | > 800 |         |         |
| 6 Months      | 0.00       | 0.00       | 52.42      | 0.00       | 47.58      | 0.00       | 0.00  | 0.04    | 80.00   |
| 12 Months     | 9.45       | 21.24      | 36.97      | 21.17      | 8.35       | 2.82       | 0.00  | 4.42    | 81.30   |
| 24 Months     | 12.97      | 25.72      | 36.16      | 17.83      | 5.59       | 1.65       | 0.07  | 44.22   | 82.41   |
| 30 Months     | 0.00       | 0.00       | 100.00     | 0.00       | 0.00       | 0.00       | 0.00  | 0.01    | 75.00   |
| 36 Months     | 11.07      | 25.51      | 35.02      | 20.13      | 5.82       | 2.43       | 0.02  | 30.26   | 80.15   |
| 60 Months     | 5.83       | 14.98      | 24.37      | 23.00      | 21.30      | 10.52      | 0.00  | 0.54    | 75.62   |
| TOTAL         | 12.10      | 25.00      | 35.40      | 19.27      | 6.17       | 2.01       | 0.04  | 100.00  | 81.82   |

| RATE & FICO     | 500-549.99 | 550-599.99 | 600-649.99 | 650-699.99 | 700-749.99 | 750-799.99 | > 800 | TOT BAL | Wtd Avg LTV |
|-----------------|------------|------------|------------|------------|------------|------------|-------|---------|-------------|
| RATE & FICO     |            |            |            |            |            |            |       |         |             |
| 4.000 - 4.499   | 0.00       | 0.00       | 0.00       | 100.00     | 0.00       | 0.00       | 0.00  | 0.01    | 80.00       |
| 4.500 - 4.999   | 0.00       | 0.00       | 3.87       | 15.64      | 48.88      | 31.62      | 0.00  | 0.12    | 69.57       |
| 5.000 - 5.499   | 0.00       | 22.20      | 26.34      | 29.32      | 15.48      | 6.66       | 0.00  | 0.76    | 69.24       |
| 5.500 - 5.999   | 1.44       | 16.42      | 36.14      | 30.13      | 11.14      | 4.62       | 0.12  | 5.35    | 77.01       |
| 6.000 - 6.499   | 2.76       | 19.00      | 40.69      | 27.01      | 7.61       | 2.79       | 0.15  | 11.35   | 78.01       |
| 6.500 - 6.999   | 5.96       | 20.80      | 40.89      | 23.39      | 6.79       | 2.17       | 0.00  | 25.55   | 80.04       |
| 7.000 - 7.499   | 10.62      | 23.38      | 41.12      | 18.74      | 4.80       | 1.27       | 0.07  | 14.97   | 81.80       |
| 7.500 - 7.999   | 16.21      | 29.82      | 32.44      | 14.68      | 4.77       | 2.07       | 0.00  | 18.39   | 83.30       |
| 8.000 - 8.499   | 17.44      | 33.64      | 29.84      | 12.61      | 5.36       | 1.04       | 0.06  | 8.57    | 85.00       |
| 8.500 - 8.999   | 29.63      | 35.41      | 19.88      | 10.19      | 4.08       | 0.80       | 0.00  | 7.80    | 84.93       |
| 9.000 - 9.499   | 32.24      | 39.66      | 18.09      | 6.52       | 2.87       | 0.64       | 0.00  | 2.65    | 85.12       |
| 9.500 - 9.999   | 25.76      | 26.17      | 23.41      | 15.28      | 7.79       | 1.59       | 0.00  | 2.05    | 87.87       |
| 10.000 - 10.499 | 22.61      | 13.34      | 30.61      | 27.37      | 5.69       | 0.39       | 0.00  | 0.65    | 89.78       |
| 10.500 - 10.999 | 17.96      | 10.30      | 36.60      | 19.35      | 13.85      | 1.94       | 0.00  | 0.96    | 92.46       |
| 11.000 - 11.499 | 17.65      | 10.21      | 44.18      | 22.11      | 4.26       | 1.59       | 0.00  | 0.40    | 94.41       |
| 11.500 - 11.999 | 8.22       | 10.27      | 62.54      | 18.21      | 0.75       | 0.00       | 0.00  | 0.22    | 95.41       |
| 12.000 - 12.499 | 10.75      | 7.04       | 78.41      | 1.80       | 0.00       | 2.00       | 0.00  | 0.16    | 91.06       |
| 12.500 - 12.999 | 0.00       | 0.00       | 58.85      | 28.20      | 12.94      | 0.00       | 0.00  | 0.02    | 98.88       |
| 13.000 - 13.499 | 0.00       | 0.00       | 100.00     | 0.00       | 0.00       | 0.00       | 0.00  | 0.01    | 100.00      |
| 13.500 - 13.999 | 100.00     | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00  | 0.00    | 60.00       |
| TOTAL           | 12.10      | 25.00      | 35.40      | 19.27      | 6.17       | 2.01       | 0.04  | 100.00  | 81.82       |

| RATE & LTV      | 10-19.99 | 20-29.99 | 30-39.99 | 40-49.99 | 50-59.99 | 60-69.99 | 70-79.99 | 80-89.99 | 90-99.99 |
|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| RATE & LTV      |          |          |          |          |          |          |          |          |          |
| 4.000 - 4.499   | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 100.00   | 0.00     |
| 4.500 - 4.999   | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 63.11    | 10.22    | 26.67    | 0.00     |
| 5.000 - 5.499   | 0.00     | 0.00     | 2.21     | 3.68     | 14.67    | 26.43    | 25.49    | 24.05    | 2.45     |
| 5.500 - 5.999   | 0.00     | 0.33     | 0.83     | 1.93     | 5.09     | 12.74    | 21.35    | 48.05    | 9.68     |
| 6.000 - 6.499   | 0.00     | 0.08     | 0.92     | 2.02     | 3.27     | 9.06     | 17.58    | 52.62    | 14.27    |
| 6.500 - 6.999   | 0.03     | 0.11     | 0.39     | 1.37     | 3.13     | 6.76     | 15.13    | 53.10    | 19.49    |
| 7.000 - 7.499   | 0.12     | 0.21     | 0.20     | 1.29     | 2.12     | 5.49     | 14.54    | 46.21    | 28.04    |
| 7.500 - 7.999   | 0.08     | 0.00     | 0.32     | 1.34     | 2.26     | 4.89     | 13.40    | 38.64    | 36.65    |
| 8.000 - 8.499   | 0.18     | 0.00     | 0.24     | 0.68     | 1.38     | 3.55     | 13.02    | 34.87    | 41.92    |
| 8.500 - 8.999   | 0.00     | 0.04     | 0.46     | 0.72     | 1.47     | 5.03     | 13.13    | 30.79    | 41.25    |
| 9.000 - 9.499   | 0.25     | 0.00     | 0.85     | 0.69     | 1.77     | 5.87     | 12.56    | 27.66    | 39.24    |
| 9.500 - 9.999   | 0.00     | 0.11     | 0.22     | 1.26     | 1.49     | 6.13     | 15.48    | 15.24    | 24.25    |
| 10.000 - 10.499 | 0.00     | 0.41     | 0.00     | 1.62     | 3.61     | 3.69     | 13.44    | 10.66    | 13.77    |
| 10.500 - 10.999 | 0.00     | 0.48     | 0.00     | 0.00     | 1.80     | 4.29     | 13.42    | 5.17     | 9.63     |

|                 |      |      |      |       |      |        |       |       |       |
|-----------------|------|------|------|-------|------|--------|-------|-------|-------|
| 11.000 - 11.499 | 0.00 | 0.00 | 0.00 | 0.00  | 0.56 | 6.44   | 4.98  | 6.90  | 10.11 |
| 11.500 - 11.999 | 0.00 | 1.27 | 0.00 | 0.00  | 1.21 | 0.00   | 8.00  | 0.00  | 12.93 |
| 12.000 - 12.499 | 0.00 | 0.00 | 0.00 | 11.22 | 0.00 | 4.21   | 2.35  | 0.00  | 15.55 |
| 12.500 - 12.999 | 0.00 | 0.00 | 0.00 | 0.00  | 0.00 | 0.00   | 0.00  | 0.00  | 24.20 |
| 13.000 - 13.499 | 0.00 | 0.00 | 0.00 | 0.00  | 0.00 | 0.00   | 0.00  | 0.00  | 0.00  |
| 13.500 - 13.999 | 0.00 | 0.00 | 0.00 | 0.00  | 0.00 | 100.00 | 0.00  | 0.00  | 0.00  |
| TOTAL           | 0.06 | 0.10 | 0.44 | 1.34  | 2.64 | 6.51   | 14.90 | 42.94 | 26.70 |

| WAC    | WA Margin | Reduced Doc | Stated Doc | Full Doc |
|--------|-----------|-------------|------------|----------|
| 7.5000 | 0.0000    | 0.00        | 0.00       | 0.00     |
| 7.6358 | 6.3692    | 0.00        | 91.27      | 8.73     |
| 8.5606 | 6.8562    | 0.00        | 18.18      | 81.82    |
| 7.0499 | 5.6142    | 0.00        | 60.84      | 39.16    |
| 6.9058 | 6.3960    | 0.00        | 49.43      | 50.57    |
| 7.0830 | 6.3889    | 7.99        | 40.77      | 51.24    |
| 7.0164 | 6.2678    | 0.00        | 44.59      | 55.41    |
| 7.3802 | 6.0486    | 4.83        | 26.70      | 67.09    |
| 7.1411 | 6.1881    | 3.77        | 47.85      | 45.30    |
| 6.9770 | 6.1078    | 4.57        | 36.35      | 59.08    |
| 7.1755 | 6.1051    | 3.15        | 33.40      | 62.95    |
| 7.0676 | 6.1901    | 3.57        | 33.41      | 60.90    |
| 7.2576 | 6.2754    | 3.31        | 37.54      | 57.89    |
| 7.3791 | 6.2153    | 2.60        | 39.10      | 57.45    |
| 7.0194 | 5.8971    | 3.85        | 43.58      | 51.18    |
| 7.3832 | 6.2364    | 3.93        | 32.39      | 62.93    |
| 7.5378 | 6.1674    | 4.85        | 33.37      | 61.03    |
| 7.7513 | 6.2000    | 6.08        | 36.82      | 56.62    |
| 9.4140 | 6.9421    | 2.97        | 37.57      | 55.60    |
| 7.3989 | 6.1109    | 4.12        | 38.09      | 56.63    |

| WAC     | WA Margin | Reduced Doc | Stated Doc | Full Doc | AVG BAL |
|---------|-----------|-------------|------------|----------|---------|
| 10.6659 | 0.0000    | 3.50        | 52.33      | 40.29    | 22,100  |
| 9.6972  | 6.0111    | 3.15        | 39.93      | 56.27    | 39,258  |
| 8.3839  | 6.5349    | 2.48        | 33.47      | 63.52    | 62,747  |
| 7.8488  | 6.5549    | 2.57        | 26.89      | 70.18    | 87,772  |

|        |        |       |        |       |         |
|--------|--------|-------|--------|-------|---------|
| 7.5912 | 6.4637 | 3.12  | 28.09  | 67.95 | 112,760 |
| 7.4643 | 6.3584 | 2.80  | 35.53  | 60.97 | 137,424 |
| 7.3011 | 6.1972 | 4.75  | 35.75  | 58.46 | 174,503 |
| 7.1498 | 6.0396 | 4.03  | 40.14  | 54.20 | 213,148 |
| 7.2005 | 5.9525 | 3.87  | 46.31  | 48.52 | 237,832 |
| 7.1013 | 5.9583 | 5.08  | 44.15  | 49.35 | 262,500 |
| 7.0909 | 5.9200 | 5.33  | 43.83  | 49.13 | 288,106 |
| 7.1019 | 5.7887 | 6.26  | 44.27  | 48.02 | 313,368 |
| 7.1670 | 5.7970 | 4.88  | 46.62  | 47.53 | 336,999 |
| 7.1576 | 5.7683 | 4.48  | 43.25  | 50.98 | 361,272 |
| 7.0123 | 5.8719 | 3.60  | 47.35  | 46.13 | 389,022 |
| 7.1675 | 5.7494 | 7.65  | 50.80  | 40.26 | 412,150 |
| 7.0483 | 5.9352 | 4.93  | 47.63  | 45.79 | 438,370 |
| 6.8502 | 5.6957 | 2.47  | 41.29  | 56.24 | 461,825 |
| 7.1181 | 5.8403 | 6.04  | 44.11  | 49.85 | 490,904 |
| 7.1068 | 5.3017 | 0.00  | 31.18  | 68.82 | 515,329 |
| 7.0758 | 5.6730 | 0.00  | 30.67  | 64.97 | 539,753 |
| 7.0153 | 5.5269 | 0.00  | 28.99  | 71.01 | 556,827 |
| 7.1925 | 5.7434 | 8.41  | 24.90  | 58.29 | 594,518 |
| 6.6010 | 5.5873 | 16.54 | 16.45  | 50.45 | 611,019 |
| 6.2737 | 5.7404 | 0.00  | 11.03  | 88.97 | 637,944 |
| 7.2117 | 6.0000 | 50.03 | 0.00   | 49.97 | 667,601 |
| 7.2129 | 5.2847 | 0.00  | 20.24  | 79.76 | 690,838 |
| 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00    |
| 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00    |
| 7.6250 | 6.3750 | 0.00  | 100.00 | 0.00  | 767,749 |
| 7.3989 | 6.1109 | 4.12  | 38.09  | 56.63 | 156,410 |

| WAC    | WA Margin | AVG BAL | Reduced Doc | Stated Doc | Full Doc |
|--------|-----------|---------|-------------|------------|----------|
| 7.2199 | 5.2500    | 0.00    | 100.00      | 0.00       | 302,667  |
| 7.4501 | 6.0203    | 5.67    | 39.33       | 53.83      | 194,732  |
| 7.4024 | 5.9087    | 4.27    | 42.25       | 52.57      | 164,985  |
| 7.6750 | 7.4750    | 0.00    | 100.00      | 0.00       | 243,971  |
| 7.1523 | 6.4133    | 4.12    | 30.53       | 65.07      | 148,492  |
| 6.6668 | 7.4530    | 0.00    | 14.48       | 85.52      | 138,512  |
| 7.3989 | 6.1109    | 4.12    | 38.09       | 56.63      | 156,410  |

| WAC     | WA Margin | AVG BAL | Reduced Doc | Stated Doc | Full Doc |
|---------|-----------|---------|-------------|------------|----------|
| 4.0000  | 3.0000    | 0.00    | 100.00      | 0.00       | 38,800   |
| 4.8339  | 4.6194    | 0.00    | 7.94        | 92.06      | 250,925  |
| 5.2928  | 5.4899    | 1.44    | 10.44       | 88.13      | 236,583  |
| 5.8291  | 5.5034    | 3.09    | 16.26       | 80.14      | 235,482  |
| 6.2731  | 5.7721    | 3.69    | 25.96       | 69.37      | 198,147  |
| 6.7595  | 5.9159    | 4.21    | 35.93       | 58.85      | 186,147  |
| 7.2351  | 6.1114    | 4.35    | 43.82       | 50.61      | 165,213  |
| 7.7367  | 6.2213    | 4.55    | 43.36       | 50.54      | 161,184  |
| 8.2280  | 6.4633    | 3.68    | 45.10       | 48.86      | 145,619  |
| 8.7280  | 6.5359    | 4.81    | 43.16       | 51.60      | 129,991  |
| 9.2041  | 6.7359    | 4.29    | 38.89       | 55.74      | 111,075  |
| 9.7826  | 7.0058    | 3.39    | 40.05       | 56.45      | 75,984   |
| 10.2564 | 7.1236    | 6.68    | 47.65       | 45.30      | 62,357   |
| 10.7699 | 6.9432    | 2.48    | 53.55       | 41.38      | 58,826   |
| 11.2255 | 7.1002    | 3.42    | 60.92       | 34.72      | 48,937   |
| 11.6876 | 6.5611    | 2.66    | 63.35       | 33.99      | 45,998   |
| 12.2429 | 7.3795    | 0.00    | 86.43       | 13.57      | 51,875   |
| 12.6621 | 0.0000    | 0.00    | 72.32       | 14.74      | 38,872   |
| 13.0972 | 0.0000    | 0.00    | 73.72       | 26.28      | 41,938   |
| 13.9900 | 6.7500    | 0.00    | 0.00        | 100.00     | 37,200   |
| 7.3989  | 6.1109    | 4.12    | 38.09       | 56.63      | 156,410  |

| 100 or greater | TOT BAL | Wtd Avg | WAC     | AVG BAL | Reduced Doc | Stated Doc | Full Doc |
|----------------|---------|---------|---------|---------|-------------|------------|----------|
| 0.00           | 0.01    | 80.00   | 4.0000  | 38,800  | 0.00        | 100.00     | 0.00     |
| 0.00           | 0.12    | 69.57   | 4.8339  | 325,775 | 0.00        | 7.94       | 92.06    |
| 1.03           | 0.76    | 69.24   | 5.2928  | 272,681 | 1.44        | 10.44      | 88.13    |
| 0.00           | 5.35    | 77.01   | 5.8291  | 291,746 | 3.09        | 16.26      | 80.14    |
| 0.18           | 11.35   | 78.01   | 6.2731  | 254,025 | 3.69        | 25.96      | 69.37    |
| 0.49           | 25.55   | 80.04   | 6.7595  | 244,901 | 4.21        | 35.93      | 58.85    |
| 1.78           | 14.97   | 81.80   | 7.2351  | 218,484 | 4.35        | 43.82      | 50.61    |
| 2.42           | 18.39   | 83.30   | 7.7367  | 221,583 | 4.55        | 43.36      | 50.54    |
| 4.16           | 8.57    | 85.00   | 8.2280  | 205,049 | 3.68        | 45.10      | 48.86    |
| 7.11           | 7.80    | 84.93   | 8.7280  | 187,322 | 4.81        | 43.16      | 51.60    |
| 11.12          | 2.65    | 85.12   | 9.2041  | 162,398 | 4.29        | 38.89      | 55.74    |
| 35.81          | 2.05    | 87.87   | 9.7826  | 124,166 | 3.39        | 40.05      | 56.45    |
| 52.80          | 0.65    | 89.78   | 10.2564 | 83,346  | 6.68        | 47.65      | 45.30    |
| 65.21          | 0.96    | 92.46   | 10.7699 | 91,657  | 2.48        | 53.55      | 41.38    |

|        |        |        |         |         |      |       |        |
|--------|--------|--------|---------|---------|------|-------|--------|
| 71.01  | 0.40   | 94.41  | 11.2255 | 67,483  | 3.42 | 60.92 | 34.72  |
| 76.60  | 0.22   | 95.41  | 11.6876 | 57,442  | 2.66 | 63.35 | 33.99  |
| 66.66  | 0.16   | 91.06  | 12.2429 | 68,592  | 0.00 | 86.43 | 13.57  |
| 75.80  | 0.02   | 98.88  | 12.6621 | 45,384  | 0.00 | 72.32 | 14.74  |
| 100.00 | 0.01   | 100.00 | 13.0972 | 45,400  | 0.00 | 73.72 | 26.28  |
| 0.00   | 0.00   | 60.00  | 13.9900 | 37,200  | 0.00 | 0.00  | 100.00 |
| 4.36   | 100.00 | 81.82  | 7.3989  | 223,909 | 4.12 | 38.09 | 56.63  |

# Bear, Stearns & Co. Inc. BSABS 04-HE11 INTEREST ONLY {GROUP II}

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| Collateral Grouped by Product Type |       |                       |                                |                      |                    |                          |                          |                        |                        |                          |                          |                        |                        |
|------------------------------------|-------|-----------------------|--------------------------------|----------------------|--------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|------------------------|
| PRODUCT                            | Count | Total Current Balance | Pct of overall Current Balance | Current Gross Coupon | Current Net Coupon | Min Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon | Avg Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon |
| FIXED IO                           | 28    | 4,769,298.24          | 4.29                           | 71,204.5             | 0.50100            | 6.10945                  | 8.99000                  | 95,320.00              | 382,000.00             | 170,332.14               | 360                      | 357                    | 3                      |
| LIBOR 3/6 ARM IO                   | 422   | 82,464,337.24         | 74.23                          | 7,064.79             | 0.50100            | 6.56179                  | 4.95000                  | 11,125.00              | 48,800.00              | 195,425.75               | 360                      | 358                    | 2                      |
| LIBOR 3/6 ARM IO                   | 147   | 23,776,578.37         | 21.40                          | 6,793.17             | 0.50100            | 6.28372                  | 4.00000                  | 8,100.00               | 33,200.00              | 161,776.67               | 360                      | 357                    | 3                      |
| LIBOR 5/6 ARM IO                   | 1     | 84,720.00             | 0.08                           | 5.00000              | 0.50100            | 5.00000                  | 5.00000                  | 84,720.00              | 84,720.00              | 84,720.00                | 360                      | 355                    | 3                      |
| TOTAL                              | 598   | 111,095,033.86        | 100.00                         | 7,000.70             | 0.50100            | 6.49910                  | 4.00000                  | 11,125.00              | 382,000.00             | 185,794.07               | 360                      | 357                    | 3                      |

| Collateral Grouped by Current Balance |       |                       |                                |                      |                    |                          |                          |                        |                        |                          |                          |                        |                        |
|---------------------------------------|-------|-----------------------|--------------------------------|----------------------|--------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|------------------------|
| CURRENT BALANCE                       | Count | Total Current Balance | Pct of overall Current Balance | Current Gross Coupon | Current Net Coupon | Min Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon | Avg Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon |
| 0.00 - 49,999.99                      | 6     | 242,800.00            | 0.22                           | 4.8019               | 4.3009             | 357                      | 3                        | 4.0000                 | 7.9900                 | 40,666.67                | 80.00                    | 709                    | 38,800.00              |
| 50,000.00 - 99,999.99                 | 68    | 5,621,104.11          | 5.06                           | 6.9616               | 6.4606             | 357                      | 3                        | 4.9500                 | 9.0000                 | 82,663.30                | 80.50                    | 644                    | 50,400.00              |
| 100,000.00 - 149,999.99               | 138   | 19,387,740.82         | 17.81                          | 7.1521               | 6.6511             | 357                      | 3                        | 5.0000                 | 11,125.00              | 125,318.87               | 82.30                    | 100.00                 | 639                    |
| 150,000.00 - 199,999.99               | 121   | 11,611,998.72         | 10.45                          | 7.0862               | 6.5852             | 357                      | 3                        | 5.5000                 | 9.0000                 | 174,885.94               | 81.06                    | 100.00                 | 630                    |
| 200,000.00 - 249,999.99               | 101   | 21,526,337.59         | 19.38                          | 6.9365               | 6.4355             | 358                      | 2                        | 5.1000                 | 9.0000                 | 222,877.06               | 81.93                    | 100.00                 | 645                    |
| 250,000.00 - 299,999.99               | 91    | 24,935,716.27         | 22.46                          | 7.0475               | 6.5465             | 357                      | 3                        | 5.5750                 | 9.2500                 | 274,216.66               | 83.41                    | 100.00                 | 642                    |
| 300,000.00 - 349,999.99               | 47    | 14,908,936.29         | 13.42                          | 6.7557               | 6.2547             | 358                      | 2                        | 5.8000                 | 7.8000                 | 317,211.41               | 81.64                    | 100.00                 | 647                    |
| 350,000.00 - 399,999.99               | 4     | 1,463,200.00          | 1.32                           | 6.9381               | 6.4371             | 358                      | 2                        | 6.9000                 | 7.4000                 | 365,800.00               | 80.00                    | 80.00                  | 695                    |
| TOTAL                                 | 598   | 111,095,033.80        | 100.00                         | 7.0007               | 6.4997             | 357                      | 3                        | 4.0000                 | 11,125.00              | 185,777.65               | 82.41                    | 100.00                 | 641                    |

| Collateral Grouped by Current Gross Coupon |       |                       |                                |                      |                    |                          |                          |                        |                        |                          |                          |                        |                        |
|--------------------------------------------|-------|-----------------------|--------------------------------|----------------------|--------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|------------------------|
| CURRENT GROSS COUPON                       | Count | Total Current Balance | Pct of overall Current Balance | Current Gross Coupon | Current Net Coupon | Min Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon | Avg Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon |
| 4.000 - 4.249                              | 5     | 194,000.00            | 0.17                           | 4.0000               | 3.4990             | 357                      | 3                        | 4.0000                 | 4.0000                 | 38,800.00                | 80.00                    | 608                    | 606                    |
| 4.750 - 4.999                              | 1     | 77,680.00             | 0.07                           | 4.9500               | 4.4490             | 355                      | 3                        | 4.9500                 | 4.9500                 | 77,680.00                | 80.00                    | 600                    | 637                    |
| 5.000 - 5.249                              | 1     | 221,188.00            | 0.20                           | 5.1000               | 4.5990             | 354                      | 6                        | 5.1000                 | 5.1000                 | 221,188.00               | 80.00                    | 600                    | 661                    |
| 5.250 - 5.499                              | 2     | 380,000.00            | 0.34                           | 5.4337               | 4.9227             | 355                      | 5                        | 5.5000                 | 5.5000                 | 190,000.00               | 80.00                    | 600                    | 653                    |
| 5.500 - 5.749                              | 10    | 1,724,699.00          | 1.55                           | 5.6075               | 5.1065             | 356                      | 4                        | 5.5000                 | 5.5000                 | 172,470.00               | 77.88                    | 600                    | 651                    |
| 5.750 - 5.999                              | 24    | 4,765,709.00          | 4.29                           | 5.8650               | 5.3640             | 357                      | 3                        | 5.7500                 | 5.7500                 | 198,571.00               | 80.15                    | 600                    | 655                    |
| 6.000 - 6.249                              | 22    | 4,713,097.00          | 4.24                           | 6.1248               | 5.6238             | 357                      | 3                        | 6.0000                 | 6.0000                 | 214,232.00               | 79.10                    | 600                    | 632                    |
| 6.250 - 6.499                              | 84    | 15,884,725.00         | 14.30                          | 6.5959               | 6.0949             | 357                      | 3                        | 6.2500                 | 6.2500                 | 191,545.00               | 79.52                    | 600                    | 655                    |
| 6.500 - 6.749                              | 134   | 25,012,444.00         | 22.51                          | 6.8832               | 6.3822             | 358                      | 2                        | 6.5000                 | 6.5000                 | 189,104.00               | 81.46                    | 600                    | 648                    |
| 6.750 - 6.999                              | 61    | 11,067,669.00         | 9.96                           | 7.0849               | 6.5839             | 357                      | 3                        | 6.7500                 | 6.7500                 | 186,660.00               | 80.30                    | 600                    | 653                    |
| 7.000 - 7.249                              | 57    | 11,910,306.00         | 10.72                          | 7.3374               | 6.8364             | 358                      | 2                        | 7.0000                 | 7.0000                 | 181,437.00               | 82.54                    | 600                    | 647                    |
| 7.250 - 7.499                              | 32    | 6,206,048.00          | 5.59                           | 7.5641               | 7.0631             | 357                      | 3                        | 7.5000                 | 7.5000                 | 193,920.00               | 81.13                    | 600                    | 619                    |
| 7.500 - 7.749                              | 42    | 6,128,023.00          | 5.52                           | 7.8724               | 7.3714             | 358                      | 2                        | 7.5000                 | 7.5000                 | 145,925.00               | 85.52                    | 600                    | 626                    |
| 7.750 - 7.999                              | 17    | 3,347,141.00          | 3.01                           | 8.0861               | 7.5851             | 357                      | 3                        | 8.0000                 | 8.0000                 | 196,891.00               | 85.91                    | 600                    | 623                    |
| 8.000 - 8.249                              | 18    | 3,355,500.00          | 2.99                           | 8.2501               | 7.7491             | 358                      | 2                        | 8.2500                 | 8.2500                 | 180,861.00               | 91.08                    | 600                    | 597                    |
| 8.250 - 8.499                              | 8     | 1,471,100.00          | 1.32                           | 8.5308               | 8.0298             | 358                      | 2                        | 8.5000                 | 8.5000                 | 183,888.00               | 93.85                    | 600                    | 623                    |
| 8.500 - 8.749                              | 11    | 1,572,150.00          | 1.42                           | 8.8737               | 8.3727             | 358                      | 2                        | 8.7500                 | 8.7500                 | 142,923.00               | 97.43                    | 600                    | 595                    |
| 8.750 - 8.999                              | 3     | 521,250.00            | 0.48                           | 9.0767               | 8.5757             | 357                      | 3                        | 9.0000                 | 9.0000                 | 175,517.00               | 96.03                    | 600                    | 611                    |
| 9.000 - 9.249                              | 1     | 140,553.00            | 0.13                           | 11,125.00            | 10,624.00          | 355                      | 3                        | 11,125.00              | 11,125.00              | 177,517.00               | 95.37                    | 600                    | 617                    |
| 9.250 - 9.499                              | 1     | 140,553.00            | 0.13                           | 11,125.00            | 10,624.00          | 355                      | 3                        | 11,125.00              | 11,125.00              | 177,517.00               | 95.37                    | 600                    | 617                    |
| 10.000 - 11.249                            | 598   | 111,095,034.00        | 100.00                         | 7.0007               | 6.4997             | 357                      | 3                        | 4.0000                 | 11,125.00              | 185,778.00               | 82.41                    | 600                    | 641                    |

| Collateral Grouped by Original Loan-to-Value Ratio |       |                       |                                |                      |                    |                          |                          |                        |                        |                          |                          |                        |                        |
|----------------------------------------------------|-------|-----------------------|--------------------------------|----------------------|--------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|------------------------|
| LOAN TO VALUE                                      | Count | Total Current Balance | Pct of overall Current Balance | Current Gross Coupon | Current Net Coupon | Min Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon | Avg Current Gross Coupon | Max Current Gross Coupon | Min Current Net Coupon | Max Current Net Coupon |
| 0.01 - 50.00                                       | 4     | 335,991.00            | 0.49                           | 6.7379               | 6.2369             | 358                      | 2                        | 5.7500                 | 7.0000                 | 134,997.75               | 36.66                    | 36.66                  | 640                    |
| 50.01 - 55.00                                      | 2     | 213,990.99            | 0.29                           | 6.4320               | 5.9310             | 357                      | 3                        | 6.3750                 | 6.5000                 | 161,995.50               | 54.00                    | 54.00                  | 578                    |
| 55.01 - 60.00                                      | 2     | 398,000.00            | 0.36                           | 6.6017               | 6.1007             | 358                      | 2                        | 6.5000                 | 6.9000                 | 198,000.00               | 56.57                    | 56.57                  | 680                    |
| 60.01 - 65.00                                      | 4     | 911,000.00            | 0.84                           | 6.7591               | 6.2581             | 358                      | 2                        | 6.8000                 | 7.0000                 | 232,750.00               | 62.72                    | 62.72                  | 598                    |
| 65.01 - 70.00                                      | 11    | 1,912,194.00          | 1.72                           | 6.40824              | 5.90724            | 357                      | 3                        | 6.0000                 | 7.5000                 | 173,835.87               | 68.70                    | 68.70                  | 608                    |
| 70.01 - 75.00                                      | 17    | 2,968,936.46          | 2.67                           | 7.21273              | 6.71173            | 357                      | 3                        | 6.1250                 | 11,125.00              | 174,643.32               | 73.40                    | 73.40                  | 618                    |
| 75.01 - 80.00                                      | 389   | 70,705,355.35         | 63.64                          | 6.8381               | 6.3381             | 357                      | 3                        | 4.0000                 | 8.6000                 | 181,761.84               | 79.93                    | 79.93                  | 650                    |
| 80.01 - 85.00                                      | 35    | 7,443,945.92          | 6.70                           | 6.8682               | 6.3682             | 357                      | 3                        | 5.8000                 | 8.1000                 | 212,655.60               | 84.07                    | 84.07                  | 605                    |
| 85.01 - 90.00                                      | 64    | 12,746,317.68         | 11.47                          | 7.11659              | 6.6159             | 357                      | 3                        | 5.7500                 | 9.0500                 | 199,161.14               | 89.62                    | 89.62                  | 641                    |

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| Collateral Grouped by Original Loan-to-Value Ratio |            |                       |                                |                              |                            |                     |             |                    |                    |                     |
|----------------------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|-------------|--------------------|--------------------|---------------------|
| Loan to Value                                      | Count      | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age | Min Current Coupon | Max Current Coupon | Avg Current Balance |
| 90.01 - 95.00                                      | 42         | 8,370,194.46          | 7.53                           | 2,717,733                    | 2,167,673                  | 358                 | 2           | 5,950,000          | 9,100,000          | 199,290.34          |
| 95.01 - 100.00                                     | 28         | 4,758,112.44          | 4.28                           | 8,176,535                    | 7,675,535                  | 358                 | 2           | 6,750,000          | 10,000,000         | 169,932.59          |
| <b>TOTAL</b>                                       | <b>598</b> | <b>111,095,033.80</b> | <b>100.00</b>                  | <b>2,000,700</b>             | <b>6,499,700</b>           | <b>357</b>          | <b>3</b>    | <b>4,000,000</b>   | <b>11,125,000</b>  | <b>185,777.65</b>   |

| Collateral Grouped by Original Combined Loan-to-Value Ratio |            |                       |                                |                              |                            |                     |             |                    |                    |                     |
|-------------------------------------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|-------------|--------------------|--------------------|---------------------|
| COMBO LTV                                                   | Count      | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age | Min Current Coupon | Max Current Coupon | Avg Current Balance |
| 0.00 - 50.00                                                | 4          | 519,991.00            | 0.49                           | 6,327,500                    | 6,327,500                  | 358                 | 2           | 5,750,000          | 7,000,000          | 134,997.25          |
| 50.01 - 55.00                                               | 2          | 321,998.99            | 0.29                           | 6,438,700                    | 5,937,200                  | 357                 | 3           | 6,375,000          | 6,500,000          | 161,995.50          |
| 55.01 - 60.00                                               | 2          | 396,000.00            | 0.36                           | 6,601,571                    | 6,100,071                  | 358                 | 2           | 6,340,000          | 6,950,000          | 198,000.00          |
| 60.01 - 65.00                                               | 4          | 931,000.00            | 0.84                           | 6,350,911                    | 5,749,911                  | 358                 | 2           | 5,800,000          | 6,800,000          | 232,750.00          |
| 65.01 - 70.00                                               | 11         | 1,912,194.60          | 1.72                           | 6,405,574                    | 5,902,274                  | 357                 | 3           | 5,600,000          | 7,500,000          | 173,535.87          |
| 70.01 - 75.00                                               | 17         | 2,968,936.46          | 2.67                           | 7,117,733                    | 6,327,733                  | 357                 | 3           | 6,125,000          | 11,125,000         | 174,643.32          |
| 75.01 - 80.00                                               | 39         | 7,005,355.25          | 6.34                           | 6,653,811                    | 6,327,811                  | 357                 | 3           | 4,000,000          | 8,630,000          | 181,761.84          |
| 80.01 - 85.00                                               | 35         | 7,442,945.92          | 6.70                           | 6,865,882                    | 6,348,882                  | 357                 | 3           | 5,890,000          | 9,050,000          | 212,555.60          |
| 85.01 - 90.00                                               | 64         | 12,746,317.68         | 11.47                          | 7,116,559                    | 6,615,559                  | 357                 | 3           | 5,750,000          | 9,300,000          | 199,161.14          |
| 90.01 - 95.00                                               | 42         | 8,370,194.46          | 7.53                           | 7,117,733                    | 7,167,733                  | 358                 | 2           | 5,950,000          | 9,300,000          | 199,290.34          |
| 95.01 - 100.00                                              | 28         | 4,758,112.44          | 4.28                           | 8,176,535                    | 7,675,535                  | 358                 | 2           | 6,750,000          | 10,000,000         | 169,932.59          |
| <b>TOTAL</b>                                                | <b>598</b> | <b>111,095,033.80</b> | <b>100.00</b>                  | <b>7,000,700</b>             | <b>6,499,700</b>           | <b>357</b>          | <b>3</b>    | <b>4,000,000</b>   | <b>11,125,000</b>  | <b>185,777.65</b>   |

| Collateral Grouped by FICO Score |            |                       |                                |                              |                            |                     |              |                    |                    |                     |
|----------------------------------|------------|-----------------------|--------------------------------|------------------------------|----------------------------|---------------------|--------------|--------------------|--------------------|---------------------|
| FICO Score                       | Count      | Total Current Balance | Pct of overall Current Balance | Wid Avg Current Gross Coupon | Wid Avg Current Net Coupon | Wid Avg Stated Term | Wid Avg Age  | Min Current Coupon | Max Current Coupon | Avg Current Balance |
| 500 - 519                        | 2          | 433,798.48            | 0.39                           | 216,899.24                   | 8,708,322                  | 81.44               | 31.44        | 81.44              | 81.44              | 507                 |
| 520 - 539                        | 1          | 144,500.00            | 0.13                           | 144,500.00                   | 7,500,000                  | 85.00               | 85.00        | 85.00              | 85.00              | 524                 |
| 540 - 559                        | 6          | 1,221,406.90          | 1.10                           | 203,567.82                   | 7,387,311                  | 77.40               | 77.40        | 77.40              | 77.40              | 549                 |
| 560 - 579                        | 23         | 4,275,776.83          | 3.85                           | 185,903.34                   | 7,635,550                  | 84.34               | 84.34        | 84.34              | 84.34              | 568                 |
| 580 - 599                        | 58         | 10,468,333.27         | 9.78                           | 187,385.06                   | 7,468,663                  | 86.06               | 86.06        | 86.06              | 86.06              | 592                 |
| 600 - 619                        | 112        | 20,567,451.76         | 18.51                          | 183,637.96                   | 7,018,008                  | 81.81               | 81.81        | 81.81              | 81.81              | 610                 |
| 620 - 639                        | 124        | 22,228,752.95         | 20.10                          | 180,070.59                   | 6,958,664                  | 81.40               | 81.40        | 81.40              | 81.40              | 629                 |
| 640 - 659                        | 95         | 17,939,329.16         | 16.15                          | 188,835.04                   | 6,853,660                  | 82.03               | 82.03        | 82.03              | 82.03              | 649                 |
| 660 - 679                        | 70         | 13,274,025.08         | 11.95                          | 189,628.93                   | 6,853,855                  | 82.77               | 82.77        | 82.77              | 82.77              | 669                 |
| 680 - 699                        | 47         | 7,961,462.48          | 7.17                           | 169,392.82                   | 6,829,992                  | 82.76               | 82.76        | 82.76              | 82.76              | 689                 |
| 700 - 719                        | 29         | 6,203,932.14          | 5.58                           | 213,928.69                   | 6,771,121                  | 81.03               | 81.03        | 81.03              | 81.03              | 707                 |
| 720 - 739                        | 9          | 1,838,919.78          | 1.66                           | 204,324.42                   | 6,804,971                  | 81.13               | 81.13        | 81.13              | 81.13              | 726                 |
| 740 - 759                        | 12         | 2,141,575.00          | 1.93                           | 178,464.58                   | 7,007,233                  | 84.04               | 84.04        | 84.04              | 84.04              | 752                 |
| 760 - 779                        | 5          | 922,670.00            | 0.83                           | 184,534.00                   | 6,820,731                  | 84.86               | 84.86        | 84.86              | 84.86              | 768                 |
| 780 - 799                        | 3          | 583,199.99            | 0.53                           | 194,400.00                   | 6,931,322                  | 79.70               | 79.70        | 79.70              | 79.70              | 787                 |
| 800 - 819                        | 2          | 389,899.98            | 0.35                           | 184,949.99                   | 6,215,938                  | 80.00               | 80.00        | 80.00              | 80.00              | 808                 |
| <b>TOTAL</b>                     | <b>598</b> | <b>111,095,033.80</b> | <b>100.00</b>                  | <b>185,777.65</b>            | <b>7,000,700</b>           | <b>82.41</b>        | <b>82.41</b> | <b>82.41</b>       | <b>82.41</b>       | <b>641</b>          |

| Collateral Grouped by Property Type |            |                       |                                |
|-------------------------------------|------------|-----------------------|--------------------------------|
| PROPERTY UNITS                      | Count      | Total Current Balance | Pct of overall Current Balance |
| 2-4 Family                          | 15         | 3,235,975.00          | 3.36                           |
| 1-2                                 | 14         | 3,452,400.00          | 3.11                           |
| 4-6                                 | 1          | 253,575.00            | 0.26                           |
| Condominium                         | 48         | 7,435,941.65          | 6.87                           |
| 1-000                               | 48         | 7,633,941.65          | 6.87                           |
| PUD                                 | 87         | 16,981,419.71         | 15.29                          |
| 1-000                               | 87         | 16,981,419.71         | 15.29                          |
| Single Family                       | 448        | 82,741,697.44         | 74.48                          |
| 1-000                               | 448        | 82,741,697.44         | 74.48                          |
| <b>TOTAL</b>                        | <b>598</b> | <b>111,095,033.80</b> | <b>100.00</b>                  |

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## Collateral Grouped by Occupancy Type

| OCCTYPE        | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|----------------|------------|-----------------------------|-----------------------------------------|
| Investor       | 20         | 1,778,600.00                | 1.56                                    |
| Owner Occupied | 568        | 107,430,290.32              | 96.70                                   |
| Second Home    | 10         | 1,936,143.48                | 1.74                                    |
| <b>TOTAL</b>   | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           |

## Collateral Grouped by Documentation Type

| DOCTYPE<br>BACK RATIO | Count      | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-----------------------|------------|-----------------------------|-----------------------------------------|
| Full/Alternative      | 377        | 65,162,747.82               | 58.65                                   |
| 5.01 - 10.00          | 1          | 304,000.00                  | 0.27                                    |
| 10.01 - 15.00         | 1          | 256,000.00                  | 0.23                                    |
| 15.01 - 20.00         | 3          | 610,470.00                  | 0.55                                    |
| 20.01 - 25.00         | 14         | 2,019,211.38                | 1.82                                    |
| 25.01 - 30.00         | 26         | 3,864,466.68                | 3.48                                    |
| 30.01 - 35.00         | 34         | 5,927,877.74                | 5.34                                    |
| 35.01 - 40.00         | 71         | 11,981,614.04               | 10.79                                   |
| 40.01 - 45.00         | 94         | 17,149,319.40               | 15.44                                   |
| 45.01 - 50.00         | 128        | 22,195,418.58               | 19.98                                   |
| 50.01 - 55.00         | 5          | 854,370.00                  | 0.77                                    |
| Limited               | 23         | 5,031,178.56                | 4.53                                    |
| 20.01 - 25.00         | 3          | 807,592.00                  | 0.73                                    |
| 25.01 - 30.00         | 3          | 582,991.00                  | 0.52                                    |
| 30.01 - 35.00         | 4          | 768,150.00                  | 0.69                                    |
| 35.01 - 40.00         | 5          | 1,044,398.12                | 0.94                                    |
| 40.01 - 45.00         | 4          | 832,600.00                  | 0.75                                    |
| 45.01 - 50.00         | 4          | 996,447.44                  | 0.89                                    |
| No Income/No Asset    | 1          | 107,200.00                  | 0.10                                    |
| 0.00 - 0.00           | 1          | 107,200.00                  | 0.10                                    |
| Shared Income         | 189        | 38,989,257.73               | 35.10                                   |
| 0.01 - 5.00           | 3          | 153,600.00                  | 0.14                                    |
| 10.01 - 15.00         | 6          | 352,000.00                  | 0.32                                    |
| 20.01 - 25.00         | 6          | 707,393.13                  | 0.64                                    |
| 25.01 - 30.00         | 14         | 2,321,345.39                | 2.09                                    |
| 30.01 - 35.00         | 11         | 1,939,550.00                | 1.75                                    |
| 35.01 - 40.00         | 34         | 7,436,301.13                | 6.69                                    |
| 40.01 - 45.00         | 56         | 12,230,276.16               | 11.01                                   |
| 45.01 - 50.00         | 58         | 13,692,088.44               | 12.32                                   |
| 50.01 - 55.00         | 1          | 156,803.48                  | 0.14                                    |
| Stated/Shared         | 8          | 1,804,649.69                | 1.62                                    |
| 20.01 - 25.00         | 1          | 182,250.00                  | 0.16                                    |
| 35.01 - 40.00         | 1          | 188,800.00                  | 0.17                                    |
| 40.01 - 45.00         | 2          | 544,000.00                  | 0.49                                    |
| 45.01 - 50.00         | 4          | 886,599.69                  | 0.80                                    |
| <b>TOTAL</b>          | <b>598</b> | <b>111,095,033.80</b>       | <b>100.00</b>                           |

## Collateral Grouped by Back Ratio (DIT)

| BACK RATIO    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>BALANCE | Wid Avg<br>CURRENT<br>COUPON | Wid Avg<br>LOAN<br>VALUE | Wid Avg<br>COMBO<br>LTV | Wid Avg<br>BACK<br>RATIO |
|---------------|-------|-----------------------------|-----------------------------------------|---------------------------|------------------------------|--------------------------|-------------------------|--------------------------|
| 0.00 - 0.00   | 1     | 107,200.00                  | 0.10                                    | 107,200.00                | 7.60000                      | 80.00                    | 80.00                   | 0.00                     |
| 0.01 - 5.00   | 3     | 153,600.00                  | 0.14                                    | 51,200.00                 | 7.90000                      | 80.00                    | 80.00                   | 3.50                     |
| 5.01 - 10.00  | 1     | 304,000.00                  | 0.27                                    | 304,000.00                | 6.49000                      | 80.00                    | 80.00                   | 9.33                     |
| 10.01 - 15.00 | 7     | 668,000.00                  | 0.55                                    | 86,857.14                 | 6.09661                      | 75.63                    | 75.63                   | 12.74                    |
| 15.01 - 20.00 | 3     | 610,470.00                  | 0.55                                    | 203,490.00                | 6.24666                      | 81.67                    | 81.67                   | 17.39                    |
| 20.01 - 25.00 | 24    | 3,716,446.51                | 3.35                                    | 154,851.94                | 7.09919                      | 82.65                    | 82.65                   | 21.08                    |
| 25.01 - 30.00 | 43    | 6,748,801.07                | 6.09                                    | 157,414.02                | 6.89103                      | 78.46                    | 78.46                   | 23.90                    |
| 30.01 - 35.00 | 49    | 8,635,571.74                | 7.73                                    | 176,236.38                | 6.89342                      | 82.29                    | 82.29                   | 32.56                    |
| 35.01 - 40.00 | 111   | 20,651,012.29               | 18.59                                   | 186,051.06                | 6.99132                      | 82.91                    | 82.91                   | 37.68                    |
| 40.01 - 45.00 | 156   | 30,161,195.56               | 27.69                                   | 193,187.15                | 7.02666                      | 82.80                    | 82.80                   | 42.44                    |
| 45.01 - 50.00 | 194   | 37,862,554.15               | 34.00                                   | 194,678.11                | 7.02800                      | 82.76                    | 82.76                   | 47.81                    |
| 50.01 - 55.00 | 6     | 1,011,172.48                | 0.91                                    | 168,528.91                | 6.58671                      | 79.38                    | 79.38                   | 52.01                    |

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| Collateral Grouped by Back Ratio (DTI) |       |                             |                                         |                          |                                       |                                |
|----------------------------------------|-------|-----------------------------|-----------------------------------------|--------------------------|---------------------------------------|--------------------------------|
| BACK RATIO                             | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>COUPON | Wtd Avg<br>CURRENT<br>GROSS<br>COUPON | Wtd Avg<br>LOAN<br>TO<br>VALUE |
| TOTAL                                  | 598   | 111,095,033.80              | 100.00                                  | 185,777.65               | 7,000.70                              | 82.41                          |

| Collateral Grouped by Loan Purpose |       |                             |                                         |                                   |
|------------------------------------|-------|-----------------------------|-----------------------------------------|-----------------------------------|
| LOAN PURP                          | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wtd Avg<br>COMBO<br>FICO<br>SCORE |
| Cash Out Refinance                 | 177   | 35,370,596.73               | 31.84                                   | 641                               |
| Purchase                           | 348   | 64,418,366.60               | 57.98                                   | 641                               |
| Reverse Mortgage                   | 73    | 11,306,160.47               | 10.18                                   | 641                               |
| TOTAL                              | 598   | 111,095,033.80              | 100.00                                  | 641                               |

| Collateral Grouped by Lien |       |                             |                                         |                          |                                   |                                |
|----------------------------|-------|-----------------------------|-----------------------------------------|--------------------------|-----------------------------------|--------------------------------|
| LIEN                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Avg<br>CURRENT<br>COUPON | Wtd Avg<br>COMBO<br>FICO<br>SCORE | Wtd Avg<br>LOAN<br>TO<br>VALUE |
| First Lien                 | 598   | 111,095,033.80              | 100.00                                  | 185,777.65               | 7,000.70                          | 82.41                          |
| TOTAL                      | 598   | 111,095,033.80              | 100.00                                  | 185,777.65               | 7,000.70                          | 82.41                          |

| Collateral Grouped by Balloon Flag |       |                             |                                         |
|------------------------------------|-------|-----------------------------|-----------------------------------------|
| BALLOON                            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                 | 598   | 111,095,033.80              | 100.00                                  |
| TOTAL                              | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Prepay Penalty |       |                             |                                         |
|--------------------------------------|-------|-----------------------------|-----------------------------------------|
| PREPAY<br>PP DESC                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| No                                   | 69    | 10,840,917.30               | 9.77                                    |
| No PP                                | 69    | 10,840,917.30               | 9.77                                    |
| Yes                                  | 529   | 100,254,116.60              | 90.23                                   |
| 1Y PP                                | 20    | 3,929,088.32                | 3.54                                    |
| 2Y PP                                | 375   | 73,212,580.67               | 65.90                                   |
| 3Y PP                                | 134   | 23,101,447.61               | 20.80                                   |
| TOTAL                                | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Loan-to-Value and MI |       |                             |                                         |                                   |
|--------------------------------------------|-------|-----------------------------|-----------------------------------------|-----------------------------------|
| LOAN TO VALUE<br>MI                        | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE | Wtd Avg<br>COMBO<br>FICO<br>SCORE |
| 0.00 - 80.00                               | 429   | 77,777,468.30               | 70.01                                   | 641                               |
| No MI                                      | 429   | 77,777,468.30               | 70.01                                   | 641                               |
| 80.01 - 94.99                              | 17    | 3,838,558.04                | 3.46                                    | 641                               |
| No MI                                      | 17    | 3,838,558.04                | 3.46                                    | 641                               |
| 85.00 - 89.99                              | 32    | 6,433,373.32                | 5.78                                    | 641                               |
| No MI                                      | 32    | 6,433,373.32                | 5.78                                    | 641                               |
| 90.00 - 94.99                              | 58    | 11,589,427.24               | 10.43                                   | 641                               |
| No MI                                      | 58    | 11,589,427.24               | 10.43                                   | 641                               |
| 95.00 - 99.99                              | 35    | 6,958,094.46                | 6.26                                    | 641                               |
| No MI                                      | 35    | 6,958,094.46                | 6.26                                    | 641                               |
| 100.00 +                                   | 27    | 4,508,112.44                | 4.06                                    | 641                               |
| No MI                                      | 27    | 4,508,112.44                | 4.06                                    | 641                               |
| TOTAL                                      | 598   | 111,095,033.80              | 100.00                                  | 641                               |

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| Collateral Grouped Stated Original Term |       |                             |                                         |
|-----------------------------------------|-------|-----------------------------|-----------------------------------------|
| STATED ORIGINAL TERM                    | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| 360 +                                   | 598   | 111,095,033.80              | 100.00                                  |
| TOTAL                                   | 598   | 111,095,033.80              | 100.00                                  |

## Collateral Grouped by Geographic Distribution

| STATE | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
|-------|-------|-----------------------------|-----------------------------------------|
| AL    | 7     | 734,050.00                  | 0.66                                    |
| AZ    | 40    | 5,391,633.01                | 4.85                                    |
| CA    | 196   | 47,722,011.93               | 42.96                                   |
| CO    | 20    | 3,373,547.08                | 3.04                                    |
| DC    | 1     | 260,000.00                  | 0.23                                    |
| DE    | 1     | 225,900.00                  | 0.20                                    |
| FL    | 27    | 4,587,398.17                | 4.13                                    |
| GA    | 79    | 12,611,113.57               | 11.35                                   |
| HI    | 5     | 1,422,460.48                | 1.28                                    |
| IA    | 1     | 105,600.00                  | 0.10                                    |
| ID    | 4     | 382,607.49                  | 0.34                                    |
| IL    | 13    | 2,062,862.44                | 1.86                                    |
| IN    | 4     | 407,010.00                  | 0.37                                    |
| KS    | 2     | 196,000.00                  | 0.18                                    |
| KY    | 4     | 457,350.00                  | 0.41                                    |
| LA    | 1     | 217,000.00                  | 0.20                                    |
| MA    | 4     | 811,499.44                  | 0.73                                    |
| MD    | 14    | 2,749,050.00                | 2.47                                    |
| MI    | 10    | 1,141,789.50                | 1.03                                    |
| MN    | 15    | 2,606,733.26                | 2.35                                    |
| MO    | 3     | 210,400.00                  | 0.19                                    |
| NC    | 17    | 1,638,443.80                | 1.47                                    |
| NH    | 1     | 256,000.00                  | 0.23                                    |
| NJ    | 5     | 1,093,627.78                | 0.98                                    |
| NV    | 16    | 2,613,823.31                | 2.35                                    |
| NY    | 1     | 169,600.00                  | 0.15                                    |
| OH    | 16    | 1,962,460.42                | 1.77                                    |
| OK    | 3     | 357,300.00                  | 0.32                                    |
| OR    | 9     | 1,489,818.15                | 1.34                                    |
| PA    | 2     | 336,950.00                  | 0.30                                    |
| SC    | 9     | 1,428,600.00                | 1.29                                    |
| TN    | 3     | 402,466.61                  | 0.36                                    |
| TX    | 5     | 453,740.00                  | 0.41                                    |
| UT    | 2     | 292,849.34                  | 0.26                                    |
| VA    | 28    | 5,671,859.51                | 5.11                                    |
| WA    | 29    | 4,908,204.41                | 4.42                                    |
| WI    | 3     | 342,320.00                  | 0.31                                    |
| TOTAL | 598   | 111,095,033.80              | 100.00                                  |

| Collateral Grouped by Margin |       |                             |                                         |
|------------------------------|-------|-----------------------------|-----------------------------------------|
| AM TYPE<br>MARGIN            | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| ARMS                         | 570   | 106,235,735.56              | 95.71                                   |
| 2,000 - 2,499                | 1     | 160,000.00                  | 0.14                                    |
| 3,000 - 3,499                | 5     | 194,000.00                  | 0.17                                    |
| 3,500 - 3,999                | 92    | 22,101,699.58               | 19.89                                   |
| 4,000 - 4,499                | 1     | 109,899.98                  | 0.10                                    |
| 4,500 - 4,999                | 12    | 2,152,257.99                | 1.94                                    |
| 5,000 - 5,499                | 87    | 15,465,997.58               | 13.92                                   |
| 5,500 - 5,999                | 117   | 23,232,066.58               | 20.91                                   |
| 6,000 - 6,499                | 71    | 12,946,488.55               | 11.65                                   |
| 6,500 - 6,999                | 115   | 18,898,822.15               | 17.01                                   |
| 7,000 - 7,499                | 45    | 8,043,358.88                | 7.24                                    |
| 7,500 - 7,999                | 22    | 3,024,124.27                | 2.72                                    |

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| Collateral Grouped by Margin |       |                             |                                         |
|------------------------------|-------|-----------------------------|-----------------------------------------|
| AM TYPE                      | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED                        | 28    | 4,769,298.24                | 4.29                                    |
| 0.000 - 0.499                | 28    | 4,769,298.24                | 4.29                                    |
| TOTAL                        | 56    | 111,895,633.80              | 100.00                                  |

| Collateral Grouped by Cap Structure |                                 |               |                                         |
|-------------------------------------|---------------------------------|---------------|-----------------------------------------|
| PRODUCT                             | INIT RATE CAP<br>GROSS LIFT CAP | Count         | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                            |                                 | 28            | 4,769,298.24                            |
| 0.000                               |                                 | 28            | 4,769,298.24                            |
| 0.000                               |                                 | 28            | 4,769,298.24                            |
| 0.000                               |                                 | 28            | 4,769,298.24                            |
| LIBOR 2/6 ARM IO                    | 422                             | 82,464,337.24 | 74.23                                   |
| 2.000                               |                                 | 98            | 23,266,999.58                           |
| 1.000                               |                                 | 98            | 23,266,999.58                           |
| 6.000                               |                                 | 1             | 86,000.00                               |
| 7.000                               |                                 | 97            | 23,180,999.58                           |
| 3.000                               |                                 | 324           | 59,198,237.66                           |
| 1.000                               |                                 | 203           | 37,952,781.98                           |
| 5.000                               |                                 | 7             | 1,416,817.92                            |
| 6.000                               |                                 | 178           | 33,396,047.67                           |
| 7.000                               |                                 | 18            | 3,139,916.39                            |
| 1.500                               |                                 | 86            | 13,164,522.00                           |
| 5.000                               |                                 | 2             | 403,286.00                              |
| 6.000                               |                                 | 84            | 12,761,276.00                           |
| 2.000                               |                                 | 35            | 8,080,933.68                            |
| 6.000                               |                                 | 1             | 204,000.00                              |
| 7.000                               |                                 | 34            | 7,876,933.68                            |
| LIBOR 3/6 ARM IO                    | 147                             | 23,776,678.32 | 21.40                                   |
| 2.000                               |                                 | 2             | 444,000.00                              |
| 1.000                               |                                 | 2             | 444,000.00                              |
| 7.000                               |                                 | 2             | 444,000.00                              |
| 3.000                               |                                 | 145           | 23,312,678.32                           |
| 1.000                               |                                 | 135           | 21,576,134.77                           |
| 5.000                               |                                 | 10            | 1,696,849.32                            |
| 6.000                               |                                 | 125           | 19,880,055.45                           |
| 1.500                               |                                 | 8             | 1,328,818.79                            |
| 7.000                               |                                 | 8             | 1,328,818.79                            |
| 2.000                               |                                 | 2             | 447,724.76                              |
| 7.000                               |                                 | 2             | 427,724.76                              |
| LIBOR 5/6 ARM IO                    | 1                               | 84,770.00     | 0.08                                    |
| 3.000                               |                                 | 1             | 84,770.00                               |
| 1.000                               |                                 | 1             | 84,770.00                               |
| 6.000                               |                                 | 1             | 84,770.00                               |
| TOTAL                               |                                 | 598           | 111,895,633.80                          |

| Collateral Grouped by Index |       |                             |                                         |
|-----------------------------|-------|-----------------------------|-----------------------------------------|
| INDEX                       | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED                       | 28    | 4,769,298.24                | 4.29                                    |
| WSJ-6MLIBOR                 | 570   | 106,325,735.56              | 95.71                                   |
| TOTAL                       | 598   | 111,895,633.80              | 100.00                                  |

| Collateral Grouped by Next Roll |       |                             |                                         |
|---------------------------------|-------|-----------------------------|-----------------------------------------|
| PRODUCT                         | Count | Total<br>CURRENT<br>BALANCE | Pct of<br>overall<br>CURRENT<br>BALANCE |
| FIXED IO                        | 28    | 4,769,298.24                | 4.29                                    |
| - 5                             | 28    | 4,769,298.24                | 4.29                                    |

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| Collateral Grouped by Next Roll |       |                       |                                |  |
|---------------------------------|-------|-----------------------|--------------------------------|--|
| PRODUCT ROLL                    | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE |  |
| LIBOR 2/6 ARM IO                | 422   | 82,464,337.24         | 74.23                          |  |
| 12 - 17                         | 2     | 487,136.00            | 0.44                           |  |
| 18 - 23                         | 412   | 80,363,851.24         | 72.34                          |  |
| 24 - 29                         | 8     | 1,613,350.00          | 1.45                           |  |
| LIBOR 3/6 ARM IO                | 147   | 23,776,678.32         | 21.40                          |  |
| 24 - 29                         | 1     | 197,406.86            | 0.18                           |  |
| 30 - 35                         | 146   | 23,579,271.46         | 21.22                          |  |
| LIBOR 5/6 ARM IO                | 1     | 84,720.00             | 0.08                           |  |
| 54 - 59                         | 1     | 84,720.00             | 0.08                           |  |
| TOTAL                           | 598   | 111,095,033.80        | 100.00                         |  |

| Collateral Grouped by Servicer |       |                       |                                |                  |
|--------------------------------|-------|-----------------------|--------------------------------|------------------|
| SERVICER NAME                  | Count | Total CURRENT BALANCE | Pct of overall CURRENT BALANCE | Wid Avg SERV FEE |
| EMC-MORTGAGE                   | 598   | 111,095,033.80        | 100.00                         | 0.59000          |
| TOTAL                          | 598   | 111,095,033.80        | 100.00                         | 0.59000          |

| Collateral Grouped by IO period |       |                       |
|---------------------------------|-------|-----------------------|
| IO PERIOD                       | Count | Total CURRENT BALANCE |
| 1 YEARS                         | 1     | 86,400.00             |
| 10 YEARS                        | 97    | 14,859,703.61         |
| 2 YEARS                         | 105   | 20,954,788.08         |
| 3 YEARS                         | 69    | 11,640,171.43         |
| 5 YEARS                         | 236   | 63,521,968.68         |
| TOTAL                           | 598   | 111,095,033.80        |

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|                       | % of the pool | avg loan size | avg FICO   | LTV | Combined LTV | <600   | % of primary resi | % of stated doc | WAC    | DTI   | fixed % | IO loans |
|-----------------------|---------------|---------------|------------|-----|--------------|--------|-------------------|-----------------|--------|-------|---------|----------|
| all collateral        |               | 100.00        | 156,410.16 | 618 | 81.82        | 37.10  | 91.74             | 38.09           | 7.3989 | 40.65 | 20.13   | 10.22    |
| FICO <600             |               | 37.10         | 154,726.41 | 561 | 79.40        | 100.00 | 95.99             | 25.33           | 7.7219 | 40.86 | 14.39   | 4.32     |
| IO loans              |               | 10.22         | 220,792.07 | 643 | 82.16        | 15.69  | 97.00             | 35.42           | 6.9390 | 41.42 | 3.82    | 100.00   |
| have silent 2nd liens |               | 22.63         | 160,847.18 | 646 | 80.11        | 10.72  | 96.89             | 46.77           | 7.0150 | 41.62 | 9.82    | 25.77    |
| 2-4 families          |               | 7.48          | 187,427.83 | 641 | 80.71        | 24.41  | 73.31             | 45.20           | 7.4606 | 41.17 | 21.98   | 4.23     |
| stated doc            |               | 38.09         | 166,655.27 | 633 | 81.50        | 24.67  | 90.26             | 100.00          | 7.5984 | 40.56 | 14.01   | 9.51     |
| fixed loans           |               | 20.13         | 119,001.67 | 634 | 80.47        | 26.53  | 94.06             | 26.51           | 7.6166 | 40.23 | 100.00  | 1.94     |
| arm loans             |               | 79.87         | 169,865.33 | 614 | 82.16        | 39.77  | 91.15             | 41.00           | 7.3440 | 40.75 | 0.00    | 12.31    |
| DTI 45-49.99          |               | 32.30         | 174,323.70 | 618 | 82.63        | 36.41  | 94.00             | 39.73           | 7.3509 | 47.70 | 18.70   | 11.56    |
| DTI >=50              |               | 6.62          | 181,349.95 | 599 | 78.61        | 52.75  | 88.27             | 11.98           | 7.3503 | 52.43 | 24.12   | 5.22     |