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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

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FINANCIAL

GS Mortgage Securities Corp.
(Exact Name of Registrant as Specified in Charter)

0000807641
(Registrant CIK Number)

Form 8-K for November 16, 2004
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-117485
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant)

125568 GSR 2004-14
Form SE

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on November 17, 2004.

GS MORTGAGE SECURITIES CORP.

By: Howard Altarescu
Name: Howard Altarescu
Title: Treasurer

125568 GSR 2004-14
Form SE

Exhibit Index

IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THIS PRELIMINARY STRUCTURAL AND COLLATERAL TERM SHEET IS BEING FILED IN PAPER.

PRELIMINARY STRUCTURAL AND COLLATERAL TERM SHEET

for

GS MORTGAGE SECURITIES CORP.

GSR Mortgage-Backed Certificates 2004-14, Series 2004-14

125568 GSR 2004-14
Form SE

Goldman Sachs

$769,619,000 (approximate) of Offered Certificates

GSR Mortgage Loan Trust 2004-14
GS Mortgage Securities Corp., Depositor
Mortgage Pass-Through Certificates, Series 2004-14

Description of the Offered Certificates

Certificates	Group	Product Type	Approximate Certificate Balance ($)(1)	Expected Ratings (Moody's and S&P)	Expected Credit Enhancement Percentage (2)	Initial Coupon(3)	Estimated Avg. Life (yrs) CPB/YTC(4)	Estimated Avg. Life (yrs) MAT(5)	Principal Payment Window CPB/YTC(4)	Principal Payment Window MAT(5)	Pricing Speed(6)
1A1	1	1 mo / 6 mo / 1 yr	106,377,000	Aaa/AAA	6.50%	1 ML+ [ ]	3.83	4.21	12/04-10/14	12/04-10/34	20 CPR YTC
1AX	1	1 mo / 6 mo / 1 yr	122,859,000	Aaa/AAA	6.50%	[ ]	NA	NA	NA	NA	
2A1	2	1 mo / 6 mo / 1 yr	201,853,000	Aaa/AAA	6.50%	1 ML+ [ ]	3.83	4.21	12/04-10/14	12/04-10/34	20 CPR YTC
2AX	2	1 mo / 6 mo / 1 yr	201,853,000	Aaa/AAA	6.50%	[ ]	NA	NA	NA	NA	
3A1	3	3/1	100,000,000	Aaa/AAA	4.25%	[ ]	1.95	3.28	12/04-10/07	12/04-10/34	25 CPB
3A2	3	3/1	94,431,000	Aaa/AAA	4.25%	[ ]	1.95	3.28	12/04-10/07	12/04-10/34	25 CPB
3AX	3	3/1	194,431,000	Aaa/AAA	4.25%	[ ]	NA	NA	NA	NA	
4A1	4	5/1	43,651,000	Aaa/AAA	4.25%	4.766%	2.51	3.32	12/04-07/09	12/04-07/34	25 CPB
5A1	5	5/1	100,000,000	Aaa/AAA	4.25%	[ ]	2.52	3.29	12/04-08-09	12/04-08/34	25 CPB
5A2	5	5/1	92,218,000	Aaa/AAA	4.25%	4.849%	2.52	3.29	12/04-08-09	12/04-08/34	25 CPB
5AX	5	5/1	100,000,000	Aaa/AAA	4.25%	[ ]	NA	NA	NA	NA	
1B1	1,2	1 mo / 6 mo / 1 yr	9,890,000	Aa2/AA	3.50%	1 ML + [ ]	6.67	7.49	12/04-10/14	12/04-10/34	20 CPR YTC
1B2	1,2	1 mo / 6 mo / 1 yr	4,120,000	A2/A	2.25%	1 ML + [ ]	6.67	7.49	12/04-10/14	12/04-10/34	20 CPR YTC
1B3	1,2	1 mo / 6 mo / 1 yr	2,472,000	Baa2/BBB	1.50%	1 ML + [ ]	6.67	7.49	12/04-10/14	12/04-10/34	20 CPR YTC
2B1	3,4,5	3/1 and 5/1	6,518,000	Aa2/AA	2.80%	4.835%	3.61	5.97	12/04-08/09	12/04-10/34	25 CPB
2B2	3,4,5	3/1 and 5/1	4,494,000	A2/A	1.80%	4.835%	3.61	5.97	12/04-08/09	12/04-10/34	25 CPB
2B3	3,4,5	3/1 and 5/1	3,595,000	Baa2/BBB	1.00%	4.835%	3.61	5.97	12/04-08/09	12/04-10/34	25 CPB

1. The Certificate Sizes are approximate, based on scheduled November 1, 2004 balances of the Mortgage Loans, and subject to a +/- 5% variance. The notional principal amount of the Class 1AX Certificates will be equal to the sum of the principal balance of the Class 1A1, 1B1, 1B2 and 1B3 Certificates. The notional principal balance of the Class 2AX Certificates will be equal to the principal balances of the Class 2A1 Certificates. The notional principal balance of the Class 3AX Certificates will be equal to the principal balances of the Class 3A1 and Class 3A2 Certificates. The notional principal balance of the Class 5AX Certificates will be equal to the principal balances of the Class 5A1 Certificates. No principal will be distributed on the Class 1AX, Class 2AX, Class 3AX, and Class 5AX Certificates.
2. The Credit Enhancement percentages are preliminary and are subject to change based upon the final Mortgage Loan pool as of the Cut-Off Date and rating agency analysis.
3. For the Class 1A1 Certificates, the Pass-Through Rate will equal the lesser of 1ML+ [ ]% and the weighted average of the net rates of the Group 1 Mortgage Loans. For the Class 2A1 Certificates, the Pass-Through Rate will equal the lesser of 1ML+ [ ]% and the weighted average of the net rates of the Group 2 Mortgage Loans. For the Class 3A1 Certificates the Pass-Through Rate will equal the lesser of [ ]% and the weighted average of the net rates of the Group 3 Mortgage Loans, until the reset date, and the weighted average of the net rates of the Group 3 mortgage loans thereafter. For the Class 3A2 Certificates the Pass-Through Rate will equal the lesser of [ ]% and the weighted average of the net rates of the Group 3 Mortgage Loans, until the reset date, and the weighted average of the net rates of the Group 3 mortgage loans thereafter. For the Class 5A1 Certificates the Pass-Through Rate will equal the lesser of [ ]% and the weighted average of the net rates of the Group 5 Mortgage Loans, until the reset date, and the weighted average of the net rates of the Group 5 mortgage loans thereafter. For the Class 4A1 and Class 5A2 Certificates, the Pass-Through Rate will equal the weighted average of the net interest rates of the Group 4 and Group 5 Mortgage Loans respectively. For the Class 1AX Certificates the Pass-Through Rate will be the excess of the weighted average of the net interest rates of the Group 1 mortgage loans over the weighted average certificate interest rate on the Class 1A1, 1B1, 1B2 and 1B3 Certificates. For the Class 2AX Certificates the Pass-Through Rate will be the excess of the weighted average of the net interest rates of the Group 2 mortgage loans over the certificate interest rate on the Class 2A1 Certificate. For the Class 3AX Certificates the Pass-Through Rate will be the excess of the weighted average of the net interest rates of the Group 3 mortgage loans over the weighted average certificate interest rate on the Class 3A1 and Class 3A2 Certificates. For the Class 5AX Certificates the Pass-Through Rate will be the excess of the weighted average of the net interest rates of the Group 5 mortgage loans over the certificate interest rate on the Class 5A1 Certificate. The Class 1AX, and 2AX interest distribution, however, will be subject to certain limitations, as described in the "Structure of the Certificates" section below. For the Class 1B1, 1B2, and 1B3 Subordinate certificates, the Pass-Through Rate will equal the lesser of 1ML+ [ ]%, 1 ML + [ ]% and 1 ML + [ ]% respectively, and the weighted average of the net rates of the Group 1 and Group 2 Mortgage Loans. For the Class 1B4, 1B5, and 1B6 Subordinate certificates the Pass-Through Rates will equal a per annum rate equal to the weighted average of the net rates for the Group 1 and Group 2 mortgage loan groups. For the Class 2B1, 2B2, 2B3, 2B4, 2B5 and 2B6 Subordinate certificates, the Pass-Through Rates will equal a per annum rate equal to the weighted average of the net rates for the Group 3, Group 4 and Group 5 mortgage loan groups. The Pass-Through Rate on the certificates will be calculated on a 30/360 basis. For the Class 1A1, 1A2, 1B1, 1B2 and 1B3 the accrual period will be from the 25th of the month preceding the month of each Distribution Date to the 24th of the month in which distribution occurs.
4. Average Life and Payment Windows are calculated based upon a prepayment speed of 20 CPR to the call date for the Class 1A1, 2A1, 1B1, 1B2, and 1B3 Certificates and 25 CPR to the reset date (CPB) for all other certificates. CPB implies that prepayment in full is individually applied to each hypothetical mortgage loan at its next reset date.
5. Average Life and Payment Windows are calculated based upon the applicable prepayment speeds to the maturity date.
6. The pricing speed for the group 1 and 2 mortgage loans will be 20 CPR to the call, and for the group 3, 4 and 5 mortgage loans will be 25 CPB.

5

Goldman Sachs

$769,619,000 (approximate) of Offered Certificates

GSR Mortgage Loan Trust 2004-14
GS Mortgage Securities Corp., Depositor
Mortgage Pass-Through Certificates, Series 2004-14

Preliminary Collateral Description(1)

	Group 1	Group 2	Group 3	Group 4	Group 5	Total:
Product	Conforming Balance 1 MO, 6 MO and 1 Year ARMS	Jumbo 1 MO, 6 MO and 1 Year ARMS	3 Year Hybrids	Conforming Balance 5 Year Hybrids	5 Year Hybrids	
Aggregate Principal Balance	$113,773,119	$215,885,838	$203,062,098	$45,589,151	$200,750,799	$779,061,004
Average Loan Balance	$213,458	$527,838	$471,142	$218,130	$529,685	$397,277
Number of Loans	533	409	431	209	379	1,961
Weighted Average Months to Roll	3	4	35	56	57	28
Weighted Average Term to Maturity	359	359	358	356	357	358
Gross WAC	3.761%	3.781%	5.093%	5.038%	5.099%	4.533%
Weighted Average Expense Rate before reset	0.388%	0.378%	0.255%	0.272%	0.250%	0.308%
Weighted Average Expense Rate after reset	0.388%	0.378%	0.255%	0.272%	0.250%	0.308%
Net WAC	3.373%	3.403%	4.838%	4.766%	4.849%	4.225%
Initial Cap(2)	0.000%	0.000%	2.011%	5.000%	5.000%	2.113%
Periodic Cap(2)	0.000%	0.000%	2.000%	1.937%	2.000%	1.158%
Lifetime Cap	NA	NA	6.001%	5.173%	5.002%	6.641%
Gross WAC Range	2.750%-5.500%	2.750%-5.750%	3.500%-7.250%	3.875%-5875%	4.750%-5.875%	2.750%-7.250%
WA Maximum Lifetime Interest Rate	11.990%	11.973%	11.094%	10.211%	10.100%	11.161%
Gross Margin	1.945%	1.919%	2.260%	2.677%	2.750%	2.270%
Net Margin	1.557%	1.542%	2.005%	2.406%	2.500%	1.962%
One-Month LIBOR Indexed Percent	32%	29%	0%	0%	0%	13%
Six-Month LIBOR Indexed Percent	68%	70%	0%	6%	0%	30%
One-Year LIBOR Indexed Percent	1%	1%	100%	15%	0%	27%
One-Year CMT Indexed Percent	0%	0%	0%	79%	100%	30%
FICO	726	720	738	751	732	731
Loan to Value	73%	71%	77%	74%	71%	73%
Interest Only Percent	99%	99%	88%	94%	71%	89%
Cash Out Refinance Percent	2%	2%	1%	9%	9%	4%
California Percent	30%	57%	58%	32%	45%	49%
Primary Residence Percent	92%	97%	88%	89%	94%	93%
Single Family and PUD Percent	88%	92%	89%	68%	86%	88%
Single Largest Zip Code Percent	1%	1%	2%	2%	2%	1%
Largest Individual Loan Balance	$429,600	$1,997,299	$1,000,000	$411,600	$2,000,000	$2,000,000

(1) Using November 1, 2004 scheduled balances
(2) Approximately 0.5% of the Group 1 and 1.2% of the Group 2 Mortgage Loans (the 1 Year ARM Mortgage loans) have an initial and periodic cap of 2%

6

Time Table

Cut-Off Date:	November 1, 2004
Settlement Date:	November 26, 2004
Distribution Date:	25th of each month or the next business day
First Distribution Date:	December 27, 2004

Features of the Transaction

- Offering consists of certificates totaling approximately $ 769,619,000 of which $ 738,530,000 are expected to be rated AAA/Aaa by S&P and Moody's. $16,408,000 are expected to be rated AA or Aa2, $8,614,000 are expected to be rated A or A2 and $6,067,000 are expected to be rated BBB or Baa2 by S&P or Moody's.
- The expected amount of credit support for the Class 1A1, 2A1, 1AX and 2AX senior certificates will be approximately 6.50% (+/- 0.50%), and for the Class 3A1, 3A2, 3AX, 4A1, 5A1, 5A2 and 5AX senior certificates will be approximately 4.25% (+/- 0.50%).
- All collateral consists of 1 month, 6 month and 1 Year adjustable rate mortgage loans, and 3/1, and 5/1 hybrid adjustable rate mortgage loans with 100% set to mature within 30 years of the date of origination, secured by first liens on one- to four-family residential properties and originated or acquired by Countrywide Home Loans, Inc., Wells Fargo Bank, N.A, National City Mortgage Co., and Indy Mac Bank, F.S.B.

Structure of the Certificates

As the mortgagors make scheduled principal payments and prepayments on the mortgage loans in each loan group, that principal is distributed to the holders of the senior certificates related to the respective loan group. The subordinate certificates will receive principal payments only from the related collateral groups, but will be entitled to principal prepayments only subject to the conditions as described in the shifting interest section below. Credit support for the transaction is in the form of a senior/subordinated, shifting interest structure. The Class 1B1, Class 1B2, and Class 1B3 Certificates (the " Group 1 and Group 2 Senior Subordinate Certificates") and the Class 1B4, Class 1B5, and Class 1B6 Certificates (the "Group 1 and Group 2 Junior Subordinate Certificates", not offered hereby, and together with the Group 1 and Group 2 Senior Subordinate Certificates, the "Group 1 and Group 2 Subordinate Certificates") will be subordinate in the right to receive payments of principal and interest with respect to the Senior Certificates for their respective collateral groups (Groups 1 and 2) and, therefore, provide credit protection to the Class 1A1, and Class 1AX Certificates (the "Group 1 Senior Certificates"), and the Class 2A1, and Class 2AX Certificates (the "Group 2 Senior Certificates"). The Class 2B1, Class 2B2, and Class 2B3 Certificates (the " Group 3, Group 4, and Group 5 Senior Subordinate Certificates") and the Class 2B4, Class 2B5, and Class 2B6 Certificates (the "Group 3, Group 4 and Group 5 Junior Subordinate Certificates", not offered hereby, and together with the Group 3, Group 4 and Group 5 Senior Subordinate Certificates, the "Group 3, Group 4 and Group 5 Subordinate Certificates") will be subordinate in the right to receive payments of principal and interest with respect to the Senior Certificates for their respective collateral groups (Groups 3, 4 and 5) and, therefore, provide credit protection to the Class 2A1 Certificates (the "Group 2 Senior Certificates"), to the Class 3A1, 3A2, and 3AX Certificates (the "Group 3 Senior Certificates"), to the Class 4A1 Certificates (the "Group 4 Senior Certificates"), and to the Class 5A1, 5A2 and 5AX Certificates (the "Group 5 Senior Certificates"). If on any distribution date there is a shortfall in the funds needed to make all payments to certificate-holders, the senior certificates will receive distributions of interest and principal before the subordinate certificates are entitled to receive distributions of interest or principal from their respective collateral group, and the related subordinate certificates will receive distributions in order of their numerical class designations.

Shifting Interest on the Group 1 and Group 2 Certificates

Unless the aggregate class principal balance of the Group 1 and Group 2 subordinate certificates has reached a certain level relative to the *Group 1 and Group 2 Senior Certificates, or the delinquencies and losses on the Group 1 and Group 2 mortgage loans exceed certain limits,* the related Group 1 and Group 2 Senior Certificates will, in the aggregate, generally receive their pro rata share of all scheduled principal payments and 100% of all principal prepayments on the mortgage loans in the related collateral group until the 10th anniversary of the first distribution date (i.e., the distribution date in November 2014). Thereafter, the Group 1 and Group 2 Senior Certificates (other than the interest only certificates) will generally receive their share of scheduled principal payments and a decreasing share of principal prepayments. This will result in a faster rate of return of principal to the Group 1 and Group 2 Senior Certificates than would occur if those senior certificates and the related subordinate certificates received all payments pro rata, and increases the likelihood that holders of the senior certificates (other than the interest only certificates) will be paid the full amount of principal to which they are entitled. The prepayment percentages on the Group 1 and Group 2 Subordinate Certificates are as follows:

Distribution Date	Percentage
December 2004 – November 2014	0%
December 2014 – November 2015	30%
December 2015 – November 2016	40%
December 2016 – November 2017	60%
December 2017 – November 2018	80%
December 2018 and after	100%

3

If before the Distribution Date in November 2007 the credit support to the related Group 1 and Group 2 Senior Certificates is greater than two times the original credit support percentage, then the related Group 1 and Group 2 Subordinate Certificates would be entitled to 50% of their pro rata share of principal prepayments proceeds subject to certain loss and delinquency criteria. If on or after the Distribution Date in November 2007 the credit support is greater than or equal to two times the original credit support percentage, then the related Group 1 Subordinate Certificates would be entitled to 100% of their pro rata share of the principal prepayment proceeds.

Shifting Interest on the Group 3, Group 4 and Group 5 Certificates

Unless the aggregate class principal balance of the Group 3, Group 4 and Group 5 Subordinate Certificates has reached a certain level relative to the related Group 3, Group 4 and Group 5 Senior Certificates, or the delinquencies and losses on the Group 3, Group 4 and Group 5 mortgage loans exceed certain limits, the related Group 3, Group 4 and Group 5 Senior Certificates will, in the aggregate, generally receive their pro rata share of all scheduled principal payments and 100% of all principal prepayments on the mortgage loans in the related collateral group until the 7th anniversary of the first distribution date (i.e., the distribution date in November 20011). Thereafter, the Group 3, Group 4 and Group 5 Senior Certificates will generally receive their share of scheduled principal payments and a decreasing share of principal prepayments. This will result in a faster rate of return of principal to the Group 3, Group 4 and Group 5 senior certificates than would occur if those senior certificates and the related subordinate certificates received all payments pro rata, and increases the likelihood that holders of the senior certificates (other than the interest only certificates) will be paid the full amount of principal to which they are entitled. The prepayment percentages on the Group 3, Group 4 and Group 5 Subordinate Certificates are as follows:

Distribution Date	Percentage
December 2004 – November 2011	0%
December 2011 – November 2012	30%
December 2012 – November 2013	40%
December 2013 – November 2014	60%
December 2014 – November 2015	80%
December 2015 and after	100%

If before the Distribution Date in November 2007 the credit support to the related Group 3, 4 and 5 Senior Certificates is greater than two times the original credit support percentage, then the related Group 3, 4 and 5 Subordinate Certificates would be entitled to 50% of their pro rata share of principal prepayments proceeds subject to certain loss and delinquency criteria. If on or after the Distribution Date in November 2007 the credit support is greater than or equal to two times the original credit support percentage, then the related Group 2 and Group 3 Subordinate Certificates would be entitled to 100% of their pro rata share of the principal prepayment proceeds.

Certain Limitations in the Distribution of Interest to the 1AX, and 2AX Certificates

On each distribution date, amounts otherwise distributable in respect to the Class 1AX, and 2AX Certificates will instead be distributed to the related Senior Certificates to the extent of any accrued and unpaid interest shortfall on the related Senior Certificates.

Priority of Distributions

1. Payment of accrued and unpaid interest, pro rata, to the holders of the Senior Certificates;
2. Payment of principal to the holders of the related Senior Certificates in an amount equal to the related group's senior principal distribution amount;
3. Payment of interest and principal sequentially to the Subordinate Certificates in order of their numerical class designations, beginning with the Class 1B1 and 2B1 Certificates, so that each Subordinate Class shall receive (a) (except for the Class 1B1, 1B2 and 1B3 Certificates) the weighted average Net Mortgage Rate of the Mortgage Loans in the related group of mortgage loans, and (b) such class' allocable share of the subordinate principal amount. The Class 1B1, 1B2 and 1B3 Certificates shall receive the lesser of (i) 1 ML Libor + [ ]%, 1 ML + [ ]%, and 1 ML + [ ]% respectively, and (ii) the weighted average Net Mortgage Rate of the Group 1 and Group 2 Mortgage Loans.

Allocation of Realized Losses

Losses on the mortgage loans realized during any calendar month will be allocated on each Distribution Date to reduce the Class Principal Balances of the Subordinate Certificates in reverse numerical order, in each case until the Class Principal Balance of each such class has been reduced to zero. If the Class Principal Balances of all of the Subordinate Certificates have been reduced to zero, further realized losses on the Mortgage Loans would be allocated pro rata to the Senior Certificates related to the Loan Group in which such realized losses occurred based on their outstanding Class Principal Balances, in each case until the Class Principal Balance of such class of certificates has been reduced to zero.

An exception to the general rule for allocating Realized Losses is the allocation of certain Special Losses. "Special Losses" consist of losses on the Mortgage Loans due to bankruptcy of the related mortgagors, fraud on the part of any party to the related mortgage documents and special hazard losses such as natural disasters, which are not covered by standard hazard insurance policies or flood insurance policies required to be in place for every Mortgage Loan. On any Distribution Date for which the aggregate Class Principal Balance of the Subordinate Certificates related to (i) Loan Group 1 and Loan Group 2 or (ii) Loan Group 3, Loan Group 4 and Loan Group 5

8

have been reduced to zero, and a Realized Loss that is a Special Loss is to be allocated to the certificates senior to either such Loan Group or Loan Groups, as the case may be, such loss will be allocated to such senior certificates of the related Loan Group or Groups, as the case may be, and the most subordinate class of Subordinate Certificates of any Loan Group outstanding on a pro rata basis, based on the related Class Principal Balance thereof. In such event, the certificates relating to any Loan Group or Loan Groups, as the case may be, may receive distributions from any other Loan Group or Loan Groups, as the case may be.

Key Terms

Issuer: GSR Mortgage Loan Trust 2004-14

Depositor: GS Mortgage Securities Corp

Originators: Countrywide Home Loans, Inc., Wells Fargo Bank, N.A, National City Mortgage Co., Indymac Bank, F.S.B.

Servicers: Countrywide Home Loans, Inc., Wells Fargo Bank, N.A, National City Mortgage Co., Indymac Bank, F.S.B.

Master-Servicer: Wells Fargo Bank, N.A.

Securities Administrator: Wells Fargo Bank, N.A.

Trustee: U.S. Bank, N.A.

Rating Agencies: Moody's and S&P

Type of Issuance: Public for all the Offered Certificates

Servicer Advancing: To the extent requested by the rating agencies, the servicers are obligated to advance delinquent mortgagor payments through the date of liquidation of an REO property to the extent they are deemed recoverable.

Compensating Interest: With respect to National City, the servicer is required to cover interest shortfalls as a result of full prepayments to the extent of the aggregate servicing compensation. With respect to Countrywide, Wells Fargo, and Indymac, the servicer is required to cover interest shortfalls as a result of full prepayment to the extent of one-half of their aggregate servicing compensation.

Interest Accrual: On a 30/360 basis; except for the Class 1A1, 2A1, 1B1, 1B2, and 1B3 Certificates, the accrual period is the calendar month preceding the month of each Distribution Date. The Class 1A1, 2A1, 1B1, 1B2 and 1B3 Certificates have an accrual period from the 25^{th} of the month preceding the month of each Distribution Date to the 24^{th} of the month in which distribution occurs.

Group 1 Mortgage Loans: The Group 1 first lien conforming balance Mortgage Loans consist of approximately 32% One-Month LIBOR, 68% Six-Month LIBOR, and 1% One-Year LIBOR indexed 1 month, 6 month and 1 Year ARMs secured by one-to-four family residential properties. Approximately 92% of the Group 1 Mortgage Loans require only the payment of interest for 10 years after the origination date, and 8% of the Group 1 Mortgage Loans require only the payment of interest for 3 years after the origination date. The mortgage interest rates adjust monthly or semi-annually. The mortgage interest rates will be indexed to One-Month LIBOR or to Six-Month LIBOR and will adjust to that index plus a certain number of basis points (the "Gross Margin").[1] Except for 0.5% of the Mortgage Loans in Group 1 (the 1 Year ARMs) which have a Periodic and Subsequent Interest Rate Cap of 2.000%, neither the 1 month ARM Mortgage Loans, nor the 6 Month ARM Mortgage Loans have Periodic or Subsequent Interest Rate Caps.

[1]The One-Month LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The Six Month-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for Six-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The One Year-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Year U.S. dollar-denominated deposits as published in The Wall Street Journal. The One-Year CMT loan index will be determined based on the average weekly yield on U.S. Treasury securities during the last full week occurring in the month which occurs one month prior to the applicable bond reset date, as published in Federal Reserve Statistical Release H. 15(519), as applicable, and annually thereafter.

9

Group 1 Mortgage Loans: (Cont'd) The mortgage interest rates for the 1 month ARM Group 1 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 12.000% over the initial mortgage interest rate, on a weighted average basis. The mortgage interest rates for the 6 month ARM Group 1 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 12.000% over the initial mortgage interest rate, on a weighted average basis. The mortgage interest rates for the 1 Year ARM Group 1 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 10.210% over the initial mortgage interest rate, on a weighted average basis.[2]

Group 2 Mortgage Loans: The Group 2 first lien Mortgage Loans consist of 29% One-Month LIBOR, 70% of Six-Month LIBOR, and 1% of One-Year LIBOR indexed 1 month and 6 month ARMS secured by one-to-four family residential properties. Approximately 94% of the Group 2 Mortgage Loans require only the payment of interest for 10 years after the origination date, and 5% of the Group 2 Mortgage Loans require only the payment of interest for 3 years after the origination date. The mortgage interest rates adjust monthly or semi-annually. The mortgage interest rates will be indexed to One-Month LIBOR or to Six-Month LIBOR and will adjust to that index plus a certain number of basis points (the "Gross Margin").[1] Except for 1.2% of the Mortgage Loans in Group 2 (the 1 Year ARMs) which have a Periodic and Subsequent Interest Rate Cap of 2.000%, neither the 1 month ARM Mortgage Loans, nor the 6 Month ARM Mortgage Loans have Periodic or Subsequent Interest Rate Caps. The mortgage interest rates for the 1 month ARM Group 2 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 11.984% over the initial mortgage interest rate, on a weighted average basis. The mortgage interest rates for the 6 month ARM Group 2 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 12.000% over the initial mortgage interest rate, on a weighted average basis. The mortgage interest rates for the 1 Year ARM Group 2 Mortgage Loans are subject to lifetime maximum mortgage interest rates, which are generally 10.117% over the initial mortgage interest rate, on a weighted average basis.[2]

Group 3 Mortgage Loans: The Group 3 first lien Mortgage Loans consist of 100% One-Year LIBOR indexed 3-year hybrid ARMs secured by one-to-four family residential properties. The Mortgage Loans have a fixed interest rate for the first 3 years after origination and thereafter the Mortgage Loans have a variable interest rate. Approximately 88% of the Group 3 Mortgage Loans require only the payment of interest until the month following the first rate adjustment date. The mortgage interest rates will be indexed to One-Year LIBOR and will adjust to that index plus a certain number of basis points (the "Gross Margin").[1] All the Group 3 Mortgage Loans have Periodic Interest Rate Caps of 2.011% for the first adjustment date and 2.000% for every adjustment date thereafter. The mortgage interest rates are subject to lifetime maximum mortgage interest rates, which are generally 6.001% over the initial mortgage interest rate.[2]

Group 4 Mortgage Loans: The Group 4 first lien conforming balance Mortgage Loans consist of 6% Six-Month LIBOR, 15% One-Year LIBOR, 79% One-Year CMT indexed 5-year hybrid ARMs secured by one-to-four family residential properties. The Mortgage Loans have a fixed interest rate for the first 5 years after origination and thereafter the Mortgage Loans have a variable interest rate. Approximately 94% of the Group 3 Mortgage Loans require only the payment of interest until the month following the first rate adjustment date. The mortgage interest rates will be indexed to Six-Month LIBOR, One-Year LIBOR, or One-Year CMT and will adjust to that index plus a certain number of basis points (the "Gross Margin").[1] All the Group 3 Mortgage Loans have Periodic Interest Rate Caps of 5.000% for the first adjustment date and 1.937% for every adjustment date thereafter. The mortgage interest rates are subject to lifetime maximum mortgage interest rates, which are generally 5.173% over the initial mortgage interest rate.[2]

[1] The One-Month LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The Six Month-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for Six-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The One Year-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Year U.S. dollar-denominated deposits as published in The Wall Street Journal. The One-Year CMT loan index will be determined based on the average weekly yield on U.S. Treasury securities during the last full week occurring in the month which occurs one month prior to the applicable bond reset date, as published in Federal Reserve Statistical Release H. 15(519), as applicable, and annually thereafter.

[2] None of the mortgage interest rates are subject to a lifetime minimum interest rate. Therefore, the effective minimum interest rate for each Mortgage Loan will be its Gross Margin. None of the Mortgage Loans have a prepayment fee as of the date of origination.

10

Group 5 Mortgage Loans: The Group 5 first lien Mortgage Loans consist of 100% One-Year CMT indexed 5-year hybrid ARMs secured by one-to-four family residential properties. The Mortgage Loans have a fixed interest rate for the first 5 years after origination and thereafter the Mortgage Loans have a variable interest rate. Approximately 71% of the Group 5 Mortgage Loans require only the payment of interest until the month following the first rate adjustment date. The mortgage interest rates will be indexed to One-Year CMT and will adjust to that index plus a certain number of basis points (the "Gross Margin").[11] All the Group 5 Mortgage Loans have Periodic Interest Rate Caps of 5.000% for the first adjustment date and 2.000% for every adjustment date thereafter. The mortgage interest rates are subject to lifetime maximum mortgage interest rates, which are generally 5.002% over the initial mortgage interest rate.[2]

Expense Fee Rate: The "Expense Fee Rate" is comprised of primary servicing fees and lender paid mortgage insurance premiums, each as applicable. The weighted average Expense Fee Rate before the reset date will be equal to approximately 0.390%, 0.376%, 0.255%, 0.271%, and 0.250% for the Group 1, Group 2, Group 3, Group 4 and Group 5 Mortgage Loans respectively. None of the Mortgage loans have a servicing fee increase after the first adjustment date.

Expected Subordination: 6.50% (+/- 0.50%), for the 1A1, 2A1, 1AX and 2AX Senior Certificates; 4.25% (+/- 0.50%) for the 3A1, 3A2, 3AX, 4A1, 5A1, 5A2 and 5AX Senior Certificates.

Other Certificates: The following Classes of "Other Certificates" will be issued in the indicated approximate original principal amounts, which will provide credit support to the related Offered Certificates, but are not offered hereby:

Certificate	Approximate Certificate Balance	WAC
1B4	$2,307,000	3.393%
1B5	$1,648,000	3.393%
1B6	$991,856	3.393%
2B4	$1,797,000	4.835%
2B5	$1,573,000	4.835%
2B6	$1,125,047	4.835%

Clean Up Call: 10% of the Cut-off Date principal balance of the Mortgage Loans

Tax Treatment: It is anticipated that the Offered Certificates will be treated as REMIC regular interests for tax purposes.

ERISA Eligibility: The Offered Certificates are expected to be ERISA eligible. Prospective investors should review with their own legal advisors as to whether the purchase and holding of the Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA, the Code or other similar laws.

SMMEA Eligibility: The Senior, Class 1B1 and Class 2B1 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA.

Minimum Denomination: $25,000 for the Senior Certificates

Delivery: Senior Certificates and Senior Subordinate Certificates – DTC

[1] The One-Month LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The Six Month-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for Six-Month U.S. dollar-denominated deposits as published in The Wall Street Journal. The One Year-LIBOR will be calculated using the arithmetic mean of the London Interbank offered rate quotations for One-Year U.S. dollar-denominated deposits as published in The Wall Street Journal. The One-Year CMT loan index will be determined based on the average weekly yield on U.S. Treasury securities during the last full week occurring in the month which occurs one month prior to the applicable bond reset date, as published in Federal Reserve Statistical Release H. 15(519), as applicable, and annually thereafter.

[2] None of the mortgage interest rates are subject to a lifetime minimum interest rate. Therefore, the effective minimum interest rate for each Mortgage Loan will be its Gross Margin. None of the Mortgage Loans have a prepayment fee as of the date of origination.

Stats
Count: 1,961
Current Balance: $779,061,004
Average Current Balance: $397,277
Gross Weighted Average Coupon: 4.533%
Net Weighted Average Coupon: 4.225%
Weighted Average Expense Rate: 0.308%
Weighted Average Expense Rate - after Reset: 0.308%
Original Term: 360
Remaining Term: 358
Age: 2
Original Loan-to-Value Ratio: 73.23%
Margin: 2.270%
Net Margin: 1.962%
Lifetime Cap: 6.641%
Maximum Interest Rate: 11.161%
Months to Next Roll: 28
FICO Score: 731
Max Zip Code Percentage: 0.797%
Debt-to-Income Ratio: 25.009%

Conforming	Count	Balance	Percent
Conforming	830	$179,524,937	23.0%
Jumbo	1,131	599,536,067	77.0
Total:	1,961	$779,061,004	100.0%

Principal Balance	Count	Balance	Percent
Lower than $50,000.00	3	$134,628	0.0%
$50,000.01 to $200,000.00	353	50,627,041	6.5
$200,000.01 to $350,000.00	543	151,537,335	19.5
$350,000.01 to $500,000.00	598	248,982,748	32.0
$500,000.01 to $650,000.00	294	169,786,708	21.8
$650,000.01 to $800,000.00	67	48,701,602	6.3
$800,000.01 to $950,000.00	34	29,880,666	3.8
$950,000.01 to $1,100,000.00	45	44,870,865	5.8
$1,100,000.01 to $1,250,000.00	6	7,014,976	0.9
$1,250,000.01 to $1,400,000.00	4	5,156,107	0.7
$1,400,000.01 to $1,550,000.00	10	14,711,031	1.9
$1,700,000.01 to $1,850,000.00	1	1,770,000	0.2
$1,850,000.01 to $2,000,000.00	3	5,887,299	0.8
Total:	1,961	$779,061,004	100.0%

Current Rate	Count	Balance	Percent
2.750% to 2.999%	28	$8,499,988	1.1%
3.000% to 3.249%	89	31,142,986	4.0
3.250% to 3.499%	60	24,854,591	3.2
3.500% to 3.749%	168	63,300,283	8.1
3.750% to 3.999%	268	89,566,260	11.5
4.000% to 4.249%	182	67,289,398	8.6
4.250% to 4.499%	118	41,245,997	5.3
4.500% to 4.749%	107	44,603,805	5.7
4.750% to 4.999%	260	115,107,349	14.8
5.000% to 5.249%	260	110,622,654	14.2
5.250% to 5.499%	261	112,786,769	14.5
5.500% to 5.749%	100	45,368,415	5.8
5.750% to 5.999%	48	19,556,052	2.5
6.000% to 6.249%	7	2,835,769	0.4
6.250% to 6.499%	2	846,097	0.1
6.500% to 6.749%	1	400,000	0.1
6.750% to 6.999%	1	385,100	0.0
7.250% to 7.499%	1	649,493	0.1
Total:	1,961	$779,061,004	100.0%

Age	Count	Balance	Percent
0 to 2	1,306	$511,774,934	65.7%
3 to 5	581	249,846,228	32.1
6 to 8	69	16,663,556	2.1
9 to 11	4	618,722	0.1
12 to 14	1	157,564	0.0
Total:	1,961	$779,061,004	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	114	$36,503,733	4.7%
50.001% to 60.000%	131	63,200,594	8.1
60.001% to 70.000%	278	131,197,853	16.8
70.001% to 75.000%	220	96,982,871	12.4
75.001% to 80.000%	1,096	420,904,849	54.0
80.001% to 85.000%	14	3,121,092	0.4
85.001% to 90.000%	50	14,114,121	1.8
90.001% to 95.000%	58	13,035,890	1.7
Total:	1,961	$779,061,004	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	118	$37,019,328	4.8%
50.001% to 60.000%	131	63,481,564	8.1
60.001% to 70.000%	283	133,228,234	17.1
70.001% to 75.000%	217	95,775,428	12.3
75.001% to 80.000%	1,093	420,009,349	53.9
80.001% to 85.000%	13	2,976,655	0.4
85.001% to 90.000%	50	13,894,400	1.8
90.001% to 95.000%	56	12,676,048	1.6
Total:	1,961	$779,061,004	100.0%

FICO Score	Count	Balance	Percent
600 to 639	40	$12,971,707	1.7%
640 to 679	177	67,804,235	8.7
680 to 699	237	90,341,094	11.6
700 to 719	331	138,106,965	17.7
720 to 759	622	252,626,288	32.4
760 to 799	517	204,755,920	26.3
800 to 819	34	11,068,795	1.4
820 to 839	3	1,386,000	0.2
Total:	1,961	$779,061,004	100.0%

First Payment Date	Count	Balance	Percent
2003-12-01	1	$157,564	0.0%
2004-02-01	1	155,686	0.0
2004-03-01	3	463,037	0.1
2004-04-01	4	640,641	0.1
2004-05-01	8	1,748,709	0.2
2004-06-01	57	14,274,206	1.8
2004-07-01	61	22,281,222	2.9
2004-08-01	93	37,904,003	4.9
2004-09-01	427	189,661,004	24.3
2004-10-01	423	155,079,105	19.9
2004-11-01	880	355,435,757	45.6
2004-12-01	3	1,260,072	0.2
Total:	1,961	$779,061,004	100.0%

States	Count	Balance	Percent
AK	2	$814,100	0.1%
AL	7	1,756,938	0.2
AR	1	37,121	0.0
AZ	69	18,384,280	2.4
CA	821	380,000,478	48.8
CO	62	21,573,551	2.8
CT	16	8,257,940	1.1
DC	5	2,297,120	0.3
DE	3	854,632	0.1
FL	113	40,974,161	5.3
GA	51	15,077,529	1.9
HI	10	3,822,078	0.5
IA	1	166,100	0.0
ID	7	1,596,100	0.2
IL	58	27,478,384	3.5
IN	11	3,445,014	0.4
KS	5	1,848,830	0.2
KY	9	2,266,854	0.3
LA	2	546,000	0.1
MA	28	12,152,442	1.6
MD	62	25,083,932	3.2
ME	2	1,148,667	0.1
MI	32	8,565,749	1.1
MN	40	13,435,542	1.7
MO	22	5,942,339	0.8
MT	2	535,595	0.1
NC	40	14,430,948	1.9
ND	1	110,000	0.0
NH	5	2,490,747	0.3
NJ	57	23,698,531	3.0
NM	7	2,363,989	0.3
NV	59	20,716,723	2.7
NY	45	22,942,967	2.9
OH	47	8,387,535	1.1
OK	3	582,791	0.1
OR	7	2,383,995	0.3
PA	19	6,350,752	0.8
RI	4	1,689,500	0.2
SC	20	4,993,800	0.6
TN	20	5,186,787	0.7
TX	34	9,045,621	1.2
UT	25	7,324,832	0.9
VA	88	31,770,341	4.1
WA	32	13,814,124	1.8
WI	2	852,912	0.1
WV	3	531,350	0.1
WY	2	1,331,282	0.2
Total:	1,961	$779,061,004	100.0%

Top 10 Zipcodes	Count	Balance	Percent
94583	11	$6,210,887	0.8%
89052	13	5,092,277	0.7
92648	5	4,109,331	0.5
95037	7	4,071,176	0.5
92603	7	3,889,281	0.5
32550	8	3,598,479	0.5
91387	6	3,543,693	0.5
90266	4	3,542,357	0.5
92880	10	3,439,325	0.4
92127	5	3,413,700	0.4
Other	1,885	738,150,497	94.7
Total:	1,961	$779,061,004	100.0%

Index	Count	Balance	Percent
1MO LIBOR	285	$98,661,016	12.7%
1YR CMT	548	237,274,319	30.5
1YR LIBOR	467	212,487,957	27.3
6MO LIBOR	661	230,637,712	29.6
Total:	1,961	$779,061,004	100.0%

Margin	Count	Balance	Percent
1.125%	3	$715,000	0.1%
1.250%	1	270,000	0.0
1.375%	20	6,662,288	0.9
1.500%	118	46,278,524	5.9
1.625%	67	27,320,051	3.5
1.750%	150	53,018,093	6.8
1.875%	107	37,707,496	4.8
2.000%	104	35,835,669	4.6
2.125%	175	57,182,405	7.3
2.250%	546	237,847,026	30.5
2.375%	29	10,901,578	1.4
2.500%	60	19,854,692	2.5
2.625%	1	265,000	0.0
2.750%	565	240,938,171	30.9
2.875%	1	358,550	0.0
3.000%	2	570,950	0.1
3.125%	3	787,250	0.1
3.250%	1	320,000	0.0
3.375%	4	1,406,350	0.2
3.500%	2	390,750	0.1
3.625%	2	431,161	0.1
Total:	1,961	$779,061,004	100.0%

Initial Periodic Cap	Count	Balance	Percent
No Cap	934	$326,447,772	41.9%
2.000%	438	205,725,282	26.4
5.000%	588	246,339,950	31.6
6.000%	1	548,000	0.1
Total:	1,961	$779,061,004	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
No Cap	934	$326,447,772	41.9%
1.000%	12	2,850,956	0.4
2.000%	1,015	449,762,276	57.7
Total:	1,961	$779,061,004	100.0%

Lifetime Cap	Count	Balance	Percent
5.000% to 5.999%	551	$238,099,515	30.6%
6.000% to 6.999%	476	213,070,510	27.3
7.000% to 7.999%	210	72,168,783	9.3
8.000% to 8.999%	682	242,331,831	31.1
9.000% to 9.999%	42	13,390,365	1.7
Total:	1,961	$779,061,004	100.0%

Max Rate	Count	Balance	Percent
9.000% to 9.499%	3	$731,792	0.1%
9.500% to 9.999%	188	83,927,998	10.8
10.000% to 10.499%	342	149,830,818	19.2
10.500% to 10.999%	189	82,424,303	10.6
11.000% to 11.499%	211	92,431,529	11.9
11.500% to 11.999%	83	38,648,135	5.0
12.000% to 12.499%	942	329,631,836	42.3
12.500% to 12.999%	2	785,100	0.1
13.000% to 13.499%	1	649,493	0.1
Total:	1,961	$779,061,004	100.0%

Months to Roll	Count	Balance	Percent
0	55	$17,859,431	2.3%
1 to 6	879	308,588,340	39.6
7 to 36	439	206,273,282	26.5
37 to 60	588	246,339,950	31.6
Total:	1,961	$779,061,004	100.0%

Delinquency in Days	Count	Balance	Percent
0	1,953	$775,313,444	99.5%
30	8	3,747,560	0.5
Total:	1,961	$779,061,004	100.0%

Property Type	Count	Balance	Percent
Single Family	1,233	$503,016,675	64.6%
Planned Unit Development	443	180,295,787	23.1
Condominium	269	88,579,659	11.4
Co-op	9	4,383,836	0.6
2-4 Family	7	2,785,047	0.4
Total:	1,961	$779,061,004	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	1,806	$721,929,543	92.7%
Second Home	152	56,732,869	7.3
Investment	3	398,592	0.1
Total:	1,961	$779,061,004	100.0%

Purpose	Count	Balance	Percent
Purchase	1,197	$496,741,997	63.8%
Rate Term Refinance	674	248,353,919	31.9
Cash Out Refinance	90	33,965,088	4.4
Total:	1,961	$779,061,004	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	891	$377,784,424	48.5%
Full Documentation	1,028	389,529,598	50.0
Income Only	31	7,697,129	1.0
No Documentation	11	4,049,854	0.5
Total:	1,961	$779,061,004	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	1,956	$777,703,617	99.8%
Y	5	1,357,387	0.2
Total:	1,961	$779,061,004	100.0%

Interest Only	Count	Balance	Percent
Y	1,762	$689,632,200	88.5%
N	199	89,428,804	11.5
Total:	1,961	$779,061,004	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	1,842	$749,513,902	96.2%
CLTV > 80 and Insured	119	29,547,102	3.8
Total:	1,961	$779,061,004	100.0%

Servicer	Count	Balance	Percent
Countrywide	1,215	$483,932,814	62.1%
IndyMac	37	8,240,435	1.1
National City Mortgage	187	55,581,719	7.1
Wells Fargo	522	231,306,036	29.7
Total:	1,961	$779,061,004	100.0%

Stats
Count: 533
Current Balance: $113,773,119
Average Current Balance: $213,458
Gross Weighted Average Coupon: 3.761%
Net Weighted Average Coupon: 3.373%
Weighted Average Expense Rate: 0.388%
Weighted Average Expense Rate - after Reset: 0.388%
Original Term: 360
Remaining Term: 359
Age: 1
Original Loan-to-Value Ratio: 73.42%
Margin: 1.945%
Net Margin: 1.557%
Lifetime Cap: 8.246%
Maximum Interest Rate: 11.990%
Months to Next Roll: 3
FICO Score: 726
Max Zip Code Percentage: 0.817%
Debt-to-Income Ratio: 35.224%

Conforming	Count	Balance	Percent
Conforming	533	$113,773,119	100.0%
Total:	533	$113,773,119	100.0%

Principal Balance	Count	Balance	Percent
Lower than $50,000.00	1	$37,121	0.0%
$50,000.01 to $200,000.00	225	31,597,852	27.8
$200,000.01 to $350,000.00	306	81,708,545	71.8
$350,000.01 to $500,000.00	1	429,600	0.4
Total:	533	$113,773,119	100.0%

Current Rate	Count	Balance	Percent
2.750% to 2.999%	21	$5,559,100	4.9%
3.000% to 3.249%	56	14,309,257	12.6
3.250% to 3.499%	24	5,099,638	4.5
3.500% to 3.749%	85	18,220,642	16.0
3.750% to 3.999%	154	32,047,940	28.2
4.000% to 4.249%	93	18,416,678	16.2
4.250% to 4.499%	57	11,941,277	10.5
4.500% to 4.749%	33	6,244,979	5.5
4.750% to 4.999%	3	470,134	0.4
5.000% to 5.249%	3	713,816	0.6
5.250% to 5.499%	2	358,905	0.3
5.500% to 5.749%	2	390,750	0.3
Total:	533	$113,773,119	100.0%

Age	Count	Balance	Percent
0 to 2	508	$108,339,682	95.2%
3 to 5	24	5,185,437	4.6
6 to 8	1	248,000	0.2
Total:	533	$113,773,119	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	44	$8,634,833	7.6%
50.001% to 60.000%	30	6,611,786	5.8
60.001% to 70.000%	65	14,895,734	13.1
70.001% to 75.000%	65	14,746,715	13.0
75.001% to 80.000%	272	58,043,318	51.0
80.001% to 85.000%	7	958,645	0.8
85.001% to 90.000%	21	4,288,030	3.8
90.001% to 95.000%	29	5,594,058	4.9
Total:	533	$113,773,119	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	45	$8,696,323	7.6%
50.001% to 60.000%	30	6,611,786	5.8
60.001% to 70.000%	65	14,895,734	13.1
70.001% to 75.000%	65	14,746,715	13.0
75.001% to 80.000%	272	58,043,318	51.0
80.001% to 85.000%	7	958,645	0.8
85.001% to 90.000%	21	4,406,417	3.9
90.001% to 95.000%	28	5,414,181	4.8
Total:	533	$113,773,119	100.0%

FICO Score	Count	Balance	Percent
600 to 639	12	$2,787,075	2.4%
640 to 679	46	8,944,190	7.9
680 to 699	92	20,327,247	17.9
700 to 719	97	21,687,834	19.1
720 to 759	146	31,789,545	27.9
760 to 799	129	25,907,901	22.8
800 to 819	11	2,329,328	2.0
Total:	533	$113,773,119	100.0%

First Payment Date	Count	Balance	Percent
2004-05-01	1	$248,000	0.2%
2004-08-01	6	1,421,427	1.2
2004-09-01	18	3,764,010	3.3
2004-10-01	174	36,902,162	32.4
2004-11-01	334	71,437,520	62.8
Total:	533	$113,773,119	100.0%

States	Count	Balance	Percent
AK	1	$429,600	0.4%
AL	5	873,290	0.8
AR	1	37,121	0.0
AZ	35	6,862,487	6.0
CA	132	34,041,389	29.9
CO	26	5,060,365	4.4
CT	3	326,500	0.3
DC	1	326,000	0.3
FL	32	6,816,770	6.0
GA	24	4,736,534	4.2
HI	3	819,717	0.7
ID	2	215,600	0.2
IL	12	2,787,684	2.5
IN	7	1,090,124	1.0
KS	1	192,000	0.2
KY	6	1,206,304	1.1
LA	2	546,000	0.5
MA	3	571,920	0.5
MD	15	3,927,840	3.5
MI	19	3,193,086	2.8
MN	16	2,568,232	2.3
MO	12	2,239,297	2.0
NC	19	3,525,089	3.1
ND	1	110,000	0.1
NJ	7	1,784,050	1.6
NM	2	306,223	0.3
NV	16	3,879,667	3.4
NY	3	660,091	0.6
OH	34	5,261,343	4.6
OK	3	582,791	0.5
OR	1	143,200	0.1
PA	6	1,275,441	1.1
SC	9	1,558,809	1.4
TN	13	2,460,598	2.2
TX	14	3,023,373	2.7
UT	14	2,505,460	2.2
VA	20	4,635,847	4.1
WA	9	2,330,643	2.0
WV	3	531,350	0.5
WY	1	331,282	0.3
Total:	533	$113,773,119	100.0%

Top 10 Zipcodes	Count	Balance	Percent
89052	3	$930,050	0.8%
92880	3	852,100	0.7
92584	3	831,000	0.7
91709	3	737,600	0.6
91384	2	602,500	0.5
98105	2	600,418	0.5
92821	2	578,100	0.5
91320	2	574,500	0.5
70124	2	546,000	0.5
89521	2	543,900	0.5
Other	509	106,976,951	94.0
Total:	533	$113,773,119	100.0%

Index	Count	Balance	Percent
1MO LIBOR	160	$36,194,456	31.8%
1YR LIBOR	3	608,242	0.5
6MO LIBOR	370	76,970,421	67.7
Total:	533	$113,773,119	100.0%

Margin	Count	Balance	Percent
1.125%	3	$715,000	0.6%
1.250%	1	270,000	0.2
1.375%	14	4,138,000	3.6
1.500%	58	13,059,217	11.5
1.625%	28	5,394,345	4.7
1.750%	92	21,232,754	18.7
1.875%	61	12,857,994	11.3
2.000%	56	11,300,768	9.9
2.125%	101	21,087,520	18.5
2.250%	56	11,660,525	10.2
2.375%	17	3,062,046	2.7
2.500%	36	6,905,159	6.1
2.625%	1	265,000	0.2
2.750%	2	235,134	0.2
3.125%	2	380,250	0.3
3.250%	1	320,000	0.3
3.375%	1	285,000	0.3
3.500%	2	390,750	0.3
3.625%	1	213,655	0.2
Total:	533	$113,773,119	100.0%

Initial Periodic Cap	Count	Balance	Percent
No Cap	530	$113,164,877	99.5%
2.000%	3	608,242	0.5
Total:	533	$113,773,119	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
No Cap	530	$113,164,877	99.5%
2.000%	3	608,242	0.5
Total:	533	$113,773,119	100.0%

Lifetime Cap	Count	Balance	Percent
6.000% to 6.999%	6	$1,143,471	1.0%
7.000% to 7.999%	119	23,973,788	21.1
8.000% to 8.999%	380	81,472,342	71.6
9.000% to 9.999%	28	7,183,518	6.3
Total:	533	$113,773,119	100.0%

Max Rate	Count	Balance	Percent
9.500% to 9.999%	1	$188,305	0.2%
10.000% to 10.499%	1	235,419	0.2
10.500% to 10.999%	1	184,517	0.2
12.000% to 12.499%	530	113,164,877	99.5
Total:	533	$113,773,119	100.0%

Months to Roll	Count	Balance	Percent
0	28	$5,582,735	4.9%
1 to 6	502	107,582,141	94.6
7 to 36	3	608,242	0.5
Total:	533	$113,773,119	100.0%

Delinquency in Days	Count	Balance	Percent
0	533	$113,773,119	100.0%
Total:	533	$113,773,119	100.0%

Property Type	Count	Balance	Percent
Single Family	302	$62,915,421	55.3%
Planned Unit Development	167	37,215,509	32.7
Condominium	62	13,225,751	11.6
2-4 Family	2	416,437	0.4
Total:	533	$113,773,119	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	491	$104,734,873	92.1%
Second Home	42	9,038,246	7.9
Total:	533	$113,773,119	100.0%

Purpose	Count	Balance	Percent
Rate Term Refinance	302	$65,747,549	57.8%
Purchase	219	45,257,419	39.8
Cash Out Refinance	12	2,768,150	2.4
Total:	533	$113,773,119	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	138	$30,858,573	27.1%
Full Documentation	395	82,914,545	72.9
Total:	533	$113,773,119	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	530	$112,948,932	99.3%
Y	3	824,187	0.7
Total:	533	$113,773,119	100.0%

Interest Only	Count	Balance	Percent
Y	529	$113,056,060	99.4%
N	4	717,058	0.6
Total:	533	$113,773,119	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	477	$102,993,876	90.5%
CLTV > 80 and Insured	56	10,779,243	9.5
Total:	533	$113,773,119	100.0%

Servicer	Count	Balance	Percent
Countrywide	469	$99,765,739	87.7%
National City Mortgage	64	14,007,379	12.3
Total:	533	$113,773,119	100.0%

16

Stats

Count: 409
Current Balance: $215,885,838
Average Current Balance: $527,838
Gross Weighted Average Coupon: 3.781%
Net Weighted Average Coupon: 3.403%
Weighted Average Expense Rate: 0.378%
Weighted Average Expense Rate - after Reset: 0.378%
Original Term: 360
Remaining Term: 359
Age: 1
Original Loan-to-Value Ratio: 71.42%
Margin: 1.919%
Net Margin: 1.542%
Lifetime Cap: 8.229%
Maximum Interest Rate: 11.973%
Months to Next Roll: 4
FICO Score: 720
Max Zip Code Percentage: 1.295%
Debt-to-Income Ratio: 34.981%

Conforming	Count	Balance	Percent
Conforming	38	$7,554,021	3.5%
Jumbo	371	208,331,817	96.5
Total:	409	$215,885,838	100.0%

Principal Balance	Count	Balance	Percent
$50,000.01 to $200,000.00	21	$2,856,141	1.3%
$200,000.01 to $350,000.00	37	11,162,095	5.2
$350,000.01 to $500,000.00	189	78,701,106	36.5
$500,000.01 to $650,000.00	95	54,991,199	25.5
$650,000.01 to $800,000.00	23	16,567,919	7.7
$800,000.01 to $950,000.00	11	9,789,500	4.5
$950,000.01 to $1,100,000.00	13	12,975,799	6.0
$1,100,000.01 to $1,250,000.00	4	4,580,000	2.1
$1,250,000.01 to $1,400,000.00	3	3,893,750	1.8
$1,400,000.01 to $1,550,000.00	10	14,711,031	6.8
$1,700,000.01 to $1,850,000.00	1	1,770,000	0.8
$1,850,000.01 to $2,000,000.00	2	3,887,299	1.8
Total:	409	$215,885,838	100.0%

Current Rate	Count	Balance	Percent
2.750% to 2.999%	7	$2,940,888	1.4%
3.000% to 3.249%	33	16,833,728	7.8
3.250% to 3.499%	36	19,754,952	9.2
3.500% to 3.749%	82	44,724,872	20.7
3.750% to 3.999%	110	56,341,903	26.1
4.000% to 4.249%	77	41,852,360	19.4
4.250% to 4.499%	39	18,589,772	8.6
4.500% to 4.749%	22	13,994,856	6.5
5.000% to 5.249%	2	635,000	0.3
5.750% to 5.999%	1	217,506	0.1
Total:	409	$215,885,838	100.0%

Age	Count	Balance	Percent
0 to 2	395	$208,092,118	96.4%
3 to 5	14	7,793,720	3.6
Total:	409	$215,885,838	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	20	$10,540,717	4.9%
50.001% to 60.000%	38	24,510,034	11.4
60.001% to 70.000%	67	42,976,257	19.9
70.001% to 75.000%	72	42,521,556	19.7
75.001% to 80.000%	195	90,946,282	42.1
80.001% to 85.000%	2	509,700	0.2
85.001% to 90.000%	5	1,318,500	0.6
90.001% to 95.000%	10	2,562,791	1.2
Total:	409	$215,885,838	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	21	$10,640,150	4.9%
50.001% to 60.000%	38	24,510,034	11.4
60.001% to 70.000%	69	43,916,379	20.3
70.001% to 75.000%	71	41,874,313	19.4
75.001% to 80.000%	193	90,553,970	41.9
80.001% to 85.000%	2	509,700	0.2
85.001% to 90.000%	5	1,318,500	0.6
90.001% to 95.000%	10	2,562,791	1.2
Total:	409	$215,885,838	100.0%

FICO Score	Count	Balance	Percent
600 to 639	19	$6,052,449	2.8%
640 to 679	69	30,854,087	14.3
680 to 699	59	31,968,343	14.8
700 to 719	70	40,751,913	18.9
720 to 759	113	63,359,946	29.3
760 to 799	74	40,295,701	18.7
800 to 819	4	1,953,400	0.9
820 to 839	1	650,000	0.3
Total:	409	$215,885,838	100.0%

First Payment Date	Count	Balance	Percent
2004-08-01	2	$1,243,000	0.6%
2004-09-01	12	6,550,720	3.0
2004-10-01	124	63,672,884	29.5
2004-11-01	271	144,419,234	66.9
Total:	409	$215,885,838	100.0%

States	Count	Balance	Percent
AL	1	$780,000	0.4%
AZ	10	4,273,347	2.0
CA	216	123,497,817	57.2
CO	10	4,820,645	2.2
CT	3	1,728,867	0.8
DC	1	470,000	0.2
FL	17	7,710,273	3.6
GA	8	3,227,140	1.5
HI	1	560,000	0.3
ID	1	118,300	0.1
IL	16	9,217,345	4.3
IN	3	1,980,250	0.9
KS	2	811,250	0.4
KY	2	713,800	0.3
MA	7	3,751,382	1.7
MD	14	6,573,321	3.0
MI	5	2,252,913	1.0
MN	3	1,103,600	0.5
MO	4	1,561,629	0.7
NC	6	4,582,039	2.1
NH	2	1,344,000	0.6
NJ	17	6,480,191	3.0
NM	1	520,000	0.2
NV	2	1,811,200	0.8
NY	6	4,097,750	1.9
OH	7	1,598,500	0.7
OR	1	386,000	0.2
PA	2	617,156	0.3
RI	3	1,389,500	0.6
TN	2	751,840	0.3
TX	6	1,994,263	0.9
UT	3	1,906,632	0.9
VA	20	9,276,397	4.3
WA	6	3,574,493	1.7
WI	1	404,000	0.2
Total:	409	$215,885,838	100.0%

Top 10 Zipcodes	Count	Balance	Percent
92648	3	$2,796,531	1.3%
91011	3	2,685,894	1.2
91320	5	2,103,770	1.0
92130	2	2,024,000	0.9
92657	1	1,997,299	0.9
92672	2	1,950,000	0.9
95138	3	1,945,992	0.9
94611	2	1,907,000	0.9
92675	1	1,890,000	0.9
90077	1	1,770,000	0.8
Other	386	194,815,352	90.2
Total:	409	$215,885,838	100.0%

Index	Count	Balance	Percent
1MO LIBOR	125	$62,466,560	28.9%
1YR LIBOR	5	2,602,943	1.2
6MO LIBOR	279	150,816,335	69.9
Total:	409	$215,885,838	100.0%

Margin	Count	Balance	Percent
1.375%	6	$2,524,288	1.2%
1.500%	60	33,219,307	15.4
1.625%	39	21,925,706	10.2
1.750%	58	31,785,339	14.7
1.875%	46	24,849,503	11.5
2.000%	48	24,534,901	11.4
2.125%	74	36,094,885	16.7
2.250%	38	18,967,390	8.8
2.375%	12	7,839,532	3.6
2.500%	24	12,949,532	6.0
3.000%	2	570,950	0.3
3.125%	1	407,000	0.2
3.625%	1	217,506	0.1
Total:	409	$215,885,838	100.0%

Initial Periodic Cap	Count	Balance	Percent
No Cap	404	$213,282,895	98.8%
2.000%	5	2,602,943	1.2
Total:	409	$215,885,838	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
No Cap	404	$213,282,895	98.8%
2.000%	5	2,602,943	1.2
Total:	409	$215,885,838	100.0%

Lifetime Cap	Count	Balance	Percent
6.000% to 6.999%	2	$624,506	0.3%
7.000% to 7.999%	91	48,194,995	22.3
8.000% to 8.999%	302	160,859,489	74.5
9.000% to 9.999%	14	6,206,848	2.9
Total:	409	$215,885,838	100.0%

Max Rate	Count	Balance	Percent
9.500% to 9.999%	1	$497,802	0.2%
10.000% to 10.499%	5	2,602,943	1.2
12.000% to 12.499%	403	212,785,093	98.6
Total:	409	$215,885,838	100.0%

Months to Roll	Count	Balance	Percent
0	27	$12,276,696	5.7%
1 to 6	377	201,006,199	93.1
7 to 36	5	2,602,943	1.2
Total:	409	$215,885,838	100.0%

Delinquency in Days	Count	Balance	Percent
0	406	$214,590,711	99.4%
30	3	1,295,127	0.6
Total:	409	$215,885,838	100.0%

Property Type	Count	Balance	Percent
Single Family	246	$124,404,012	57.6%
Planned Unit Development	127	74,236,678	34.4
Condominium	33	15,615,348	7.2
2-4 Family	2	1,079,800	0.5
Co-op	1	550,000	0.3
Total:	409	$215,885,838	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	397	$210,087,909	97.3%
Second Home	12	5,797,929	2.7
Total:	409	$215,885,838	100.0%

Purpose	Count	Balance	Percent
Rate Term Refinance	209	$111,407,668	51.6%
Purchase	189	99,106,115	45.9
Cash Out Refinance	11	5,372,055	2.5
Total:	409	$215,885,838	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	177	$104,689,502	48.5%
Full Documentation	232	111,196,336	51.5
Total:	409	$215,885,838	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	409	$215,885,838	100.0%
Total:	409	$215,885,838	100.0%

Interest Only	Count	Balance	Percent
Y	404	$213,282,895	98.8%
N	5	2,602,943	1.2
Total:	409	$215,885,838	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	392	$211,494,847	98.0%
CLTV > 80 and Insured	17	4,390,991	2.0
Total:	409	$215,885,838	100.0%

Servicer	Count	Balance	Percent
Countrywide	363	$193,308,438	89.5%
National City Mortgage	46	22,577,400	10.5
Total:	409	$215,885,838	100.0%

Stats
Count: 431
Current Balance: $203,062,098
Average Current Balance: $471,142
Gross Weighted Average Coupon: 5.093%
Net Weighted Average Coupon: 4.838%
Weighted Average Expense Rate: 0.255%
Weighted Average Expense Rate - after Reset: 0.255%
Original Term: 360
Remaining Term: 358
Age: 1
Original Loan-to-Value Ratio: 76.74%
Margin: 2.260%
Net Margin: 2.005%
Non-Zero Initial Periodic Cap: 2.011%
Non-Zero Subsequent Periodic Cap: 2.000%
Lifetime Cap: 6.001%
Maximum Interest Rate: 11.094%
Months to Next Roll: 35
FICO Score: 738
Max Zip Code Percentage: 2.050%
Debt-to-Income Ratio: 36.542%

Conforming	Count	Balance	Percent
Conforming	48	$12,012,147	5.9%
Jumbo	383	191,049,951	94.1
Total:	431	$203,062,098	100.0%

Principal Balance	Count	Balance	Percent
$50,000.01 to $200,000.00	14	$2,127,380	1.0%
$200,000.01 to $350,000.00	63	19,554,229	9.6
$350,000.01 to $500,000.00	218	88,843,320	43.8
$500,000.01 to $650,000.00	80	45,764,243	22.5
$650,000.01 to $800,000.00	27	19,703,135	9.7
$800,000.01 to $950,000.00	15	13,121,600	6.5
$950,000.01 to $1,100,000.00	14	13,948,190	6.9
Total:	431	$203,062,098	100.0%

Current Rate	Count	Balance	Percent
3.500% to 3.749%	1	$354,768	0.2%
3.750% to 3.999%	3	941,449	0.5
4.000% to 4.249%	10	6,470,570	3.2
4.250% to 4.499%	18	9,852,256	4.9
4.500% to 4.749%	43	21,881,338	10.8
4.750% to 4.999%	63	30,094,184	14.8
5.000% to 5.249%	85	39,284,509	19.3
5.250% to 5.499%	114	50,507,375	24.9
5.500% to 5.749%	52	24,802,058	12.2
5.750% to 5.999%	30	13,757,131	6.8
6.000% to 6.249%	7	2,835,769	1.4
6.250% to 6.499%	2	846,097	0.4
6.500% to 6.749%	1	400,000	0.2
6.750% to 6.999%	1	385,100	0.2
7.250% to 7.499%	1	649,493	0.3
Total:	431	$203,062,098	100.0%

Age	Count	Balance	Percent
0 to 2	373	$184,394,953	90.8%
3 to 5	57	18,511,459	9.1
9 to 11	1	155,686	0.1
Total:	431	$203,062,098	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	11	$4,256,925	2.1%
50.001% to 60.000%	11	4,987,881	2.5
60.001% to 70.000%	54	24,644,567	12.1
70.001% to 75.000%	32	14,054,987	6.9
75.001% to 80.000%	303	147,811,264	72.8
80.001% to 85.000%	2	554,384	0.3
85.001% to 90.000%	12	4,534,603	2.2
90.001% to 95.000%	6	2,217,487	1.1
Total:	431	$203,062,098	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	12	$4,504,619	2.2%
50.001% to 60.000%	11	4,987,881	2.5
60.001% to 70.000%	55	25,187,671	12.4
70.001% to 75.000%	33	14,429,890	7.1
75.001% to 80.000%	301	147,044,262	72.4
80.001% to 85.000%	1	155,686	0.1
85.001% to 90.000%	12	4,534,603	2.2
90.001% to 95.000%	6	2,217,487	1.1
Total:	431	$203,062,098	100.0%

FICO Score	Count	Balance	Percent
640 to 679	17	$7,227,133	3.6%
680 to 699	26	10,602,094	5.2
700 to 719	91	42,930,844	21.1
720 to 759	178	84,489,853	41.6
760 to 799	111	54,033,675	26.6
800 to 819	6	3,042,499	1.5
820 to 839	2	736,000	0.4
Total:	431	$203,062,098	100.0%

First Payment Date	Count	Balance	Percent
2004-02-01	1	$155,686	0.1%
2004-07-01	4	1,113,328	0.5
2004-08-01	12	3,281,377	1.6
2004-09-01	41	14,116,754	7.0
2004-10-01	95	43,555,878	21.4
2004-11-01	275	139,579,003	68.7
2004-12-01	3	1,260,072	0.6
Total:	431	$203,062,098	100.0%

States	Count	Balance	Percent
AZ	9	$3,952,550	1.9%
CA	245	116,982,843	57.6
CO	10	4,715,819	2.3
CT	3	2,103,427	1.0
DE	1	273,312	0.1
FL	37	19,102,491	9.4
GA	6	2,659,409	1.3
HI	4	1,930,650	1.0
ID	1	352,000	0.2
IL	8	4,606,187	2.3
IN	1	374,640	0.2
KY	1	346,750	0.2
MA	7	3,631,617	1.8
MD	8	4,596,001	2.3
ME	2	1,148,667	0.6
MI	5	2,293,600	1.1
MN	2	736,559	0.4
MO	2	769,800	0.4
NC	4	1,688,223	0.8
NJ	6	2,686,359	1.3
NM	1	460,000	0.2
NV	28	11,579,418	5.7
NY	7	3,095,246	1.5
OH	1	511,341	0.3
OR	3	1,016,642	0.5
SC	2	458,899	0.2
TN	1	520,000	0.3
TX	3	1,024,000	0.5
UT	3	862,694	0.4
VA	14	5,870,802	2.9
WA	5	2,263,241	1.1
WI	1	448,912	0.2
Total:	431	$203,062,098	100.0%

19

Top 10 Zipcodes	Count	Balance	Percent
89052	10	$4,162,227	2.0%
32550	6	2,950,479	1.5
92880	7	2,587,225	1.3
92127	3	2,464,400	1.2
90266	3	2,280,000	1.1
92024	3	1,936,000	1.0
92886	3	1,935,950	1.0
32541	4	1,924,000	0.9
94583	3	1,862,756	0.9
93063	3	1,862,036	0.9
Other	386	179,097,024	88.2
Total:	431	$203,062,098	100.0%

Index	Count	Balance	Percent
1YR CMT	3	$977,966	0.5%
1YR LIBOR	428	202,084,131	99.5
Total:	431	$203,062,098	100.0%

Margin	Count	Balance	Percent
2.250%	424	$200,604,231	98.8%
2.750%	3	977,966	0.5
2.875%	1	358,550	0.2
3.375%	3	1,121,350	0.6
Total:	431	$203,062,098	100.0%

Initial Periodic Cap	Count	Balance	Percent
2.000%	430	$202,514,098	99.7%
6.000%	1	548,000	0.3
Total:	431	$203,062,098	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
2.000%	431	$203,062,098	100.0%
Total:	431	$203,062,098	100.0%

Lifetime Cap	Count	Balance	Percent
6.000% to 6.999%	431	$203,062,098	100.0%
Total:	431	$203,062,098	100.0%

Max Rate	Count	Balance	Percent
9.500% to 9.999%	2	$577,449	0.3%
10.000% to 10.499%	30	17,041,594	8.4
10.500% to 10.999%	106	51,975,521	25.6
11.000% to 11.499%	199	89,791,885	44.2
11.500% to 11.999%	82	38,559,189	19.0
12.000% to 12.499%	9	3,681,866	1.8
12.500% to 12.999%	2	785,100	0.4
13.000% to 13.499%	1	649,493	0.3
Total:	431	$203,062,098	100.0%

Months to Roll	Count	Balance	Percent
7 to 36	431	$203,062,098	100.0%
Total:	431	$203,062,098	100.0%

Delinquency in Days	Count	Balance	Percent
0	429	$202,250,178	99.6%
30	2	811,919	0.4
Total:	431	$203,062,098	100.0%

Property Type	Count	Balance	Percent
Single Family	250	$119,256,125	58.7%
Planned Unit Development	126	61,832,006	30.4
Condominium	54	21,530,750	10.6
2-4 Family	1	443,217	0.2
Total:	431	$203,062,098	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	379	$178,237,172	87.8%
Second Home	52	24,824,926	12.2
Total:	431	$203,062,098	100.0%

Purpose	Count	Balance	Percent
Purchase	339	$165,270,776	81.4%
Rate Term Refinance	79	34,848,524	17.2
Cash Out Refinance	13	2,942,798	1.4
Total:	431	$203,062,098	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	340	$160,449,593	79.0%
Full Documentation	90	42,219,410	20.8
No Documentation	1	393,094	0.2
Total:	431	$203,062,098	100.0%

Debt-to-Income Ratio	Count	Balance	Percent
Less than or equal to 0.000%	1	$419,920	0.2%
0.001% to 10.000%	2	920,000	0.5
10.001% to 20.000%	16	6,662,847	3.3
20.001% to 30.000%	78	36,012,890	17.7
30.001% to 40.000%	191	91,704,215	45.2
40.001% to 50.000%	120	55,980,351	27.6
50.001% to 60.000%	23	11,361,874	5.6
Total:	431	$203,062,098	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	430	$202,662,798	99.8%
Y	1	399,300	0.2
Total:	431	$203,062,098	100.0%

Interest Only	Count	Balance	Percent
Y	373	$178,246,363	87.8%
N	58	24,815,734	12.2
Total:	431	$203,062,098	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	412	$196,154,322	96.6%
CLTV > 80 and Insured	19	6,907,775	3.4
Total:	431	$203,062,098	100.0%

Servicer	Count	Balance	Percent
Countrywide	383	$190,858,637	94.0%
National City Mortgage	48	12,203,461	6.0
Total:	431	$203,062,098	100.0%

20

Stats
Count: 209
Current Balance: $45,589,151
Average Current Balance: $218,130
Gross Weighted Average Coupon: 5.038%
Net Weighted Average Coupon: 4.766%
Weighted Average Expense Rate: 0.272%
Weighted Average Expense Rate - after Reset: 0.272%
Original Term: 360
Remaining Term: 356
Age: 4
Original Loan-to-Value Ratio: 74.09%
Margin: 2.677%
Net Margin: 2.406%
Non-Zero Initial Periodic Cap: 5.000%
Non-Zero Subsequent Periodic Cap: 1.937%
Lifetime Cap: 5.173%
Maximum Interest Rate: 10.211%
Months to Next Roll: 56
FICO Score: 751
Max Zip Code Percentage: 1.991%
Debt-to-Income Ratio: 10.856%

Conforming	Count	Balance	Percent
Conforming	209	$45,589,151	100.0%
Total:	209	$45,589,151	100.0%

Principal Balance	Count	Balance	Percent
Lower than $50,000.00	2	$97,506	0.2%
$50,000.01 to $200,000.00	93	14,045,669	30.8
$200,000.01 to $350,000.00	112	30,649,876	67.2
$350,000.01 to $500,000.00	2	796,100	1.7
Total:	209	$45,589,151	100.0%

Current Rate	Count	Balance	Percent
3.750% to 3.999%	1	$234,967	0.5%
4.000% to 4.249%	2	549,790	1.2
4.250% to 4.499%	4	862,692	1.9
4.500% to 4.749%	9	2,482,632	5.4
4.750% to 4.999%	67	15,167,260	33.3
5.000% to 5.249%	58	11,745,772	25.8
5.250% to 5.499%	42	8,623,519	18.9
5.500% to 5.749%	17	4,084,857	9.0
5.750% to 5.999%	9	1,837,662	4.0
Total:	209	$45,589,151	100.0%

Age	Count	Balance	Percent
0 to 2	11	$1,745,126	3.8%
3 to 5	131	29,215,851	64.1
6 to 8	63	14,007,573	30.7
9 to 11	3	463,037	1.0
12 to 14	1	157,564	0.3
Total:	209	$45,589,151	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	22	$3,655,389	8.0%
50.001% to 60.000%	10	2,299,778	5.0
60.001% to 70.000%	22	5,210,084	11.4
70.001% to 75.000%	13	2,981,173	6.5
75.001% to 80.000%	123	27,651,006	60.7
80.001% to 85.000%	1	263,814	0.6
85.001% to 90.000%	5	866,354	1.9
90.001% to 95.000%	13	2,661,554	5.8
Total:	209	$45,589,151	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	23	$3,762,366	8.3%
50.001% to 60.000%	9	2,192,800	4.8
60.001% to 70.000%	23	5,362,239	11.8
70.001% to 75.000%	12	2,829,018	6.2
75.001% to 80.000%	124	27,914,820	61.2
85.001% to 90.000%	6	1,046,319	2.3
90.001% to 95.000%	12	2,481,588	5.4
Total:	209	$45,589,151	100.0%

FICO Score	Count	Balance	Percent
640 to 679	3	$503,687	1.1%
680 to 699	13	2,819,290	6.2
700 to 719	20	4,502,495	9.9
720 to 759	79	16,925,846	37.1
760 to 799	86	19,319,253	42.4
800 to 819	8	1,518,580	3.3
Total:	209	$45,589,151	100.0%

First Payment Date	Count	Balance	Percent
2003-12-01	1	$157,564	0.3%
2004-03-01	3	463,037	1.0
2004-04-01	4	640,641	1.4
2004-05-01	7	1,500,709	3.3
2004-06-01	52	11,866,223	26.0
2004-07-01	30	6,866,576	15.1
2004-08-01	19	4,279,158	9.4
2004-09-01	82	18,070,117	39.6
2004-10-01	11	1,745,126	3.8
Total:	209	$45,589,151	100.0%

States	Count	Balance	Percent
AK	1	$384,500	0.8%
AL	1	103,648	0.2
AZ	13	2,263,940	5.0
CA	55	14,378,631	31.5
CO	3	493,398	1.1
CT	2	351,405	0.8
DC	1	219,920	0.5
DE	1	161,520	0.4
FL	19	3,676,201	8.1
GA	7	1,527,307	3.4
HI	2	511,711	1.1
IA	1	166,100	0.4
ID	2	315,200	0.7
IL	6	1,211,526	2.7
MA	6	1,325,489	2.9
MD	11	2,669,070	5.9
MI	2	188,467	0.4
MN	4	657,873	1.4
MO	2	559,814	1.2
MT	1	142,500	0.3
NC	4	835,537	1.8
NH	1	258,800	0.6
NJ	8	1,752,318	3.8
NM	1	133,600	0.3
NV	10	2,274,824	5.0
NY	5	1,347,199	3.0
OH	4	646,439	1.4
PA	3	382,152	0.8
RI	1	300,000	0.7
SC	5	740,842	1.6
TN	1	134,200	0.3
TX	7	1,304,268	2.9
UT	3	606,620	1.3
VA	14	3,099,977	6.8
WA	2	464,156	1.0
Total:	209	$45,589,151	100.0%

Top 10 Zipcodes	Count	Balance	Percent
22033	3	$907,526	2.0%
89131	2	557,341	1.2
96150	2	528,617	1.2
96740	2	511,711	1.1
90027	1	411,600	0.9
23434	2	391,212	0.9
99515	1	384,500	0.8
85255	2	381,459	0.8
92108	2	370,021	0.8
93405	1	333,700	0.7
Other	191	40,811,463	89.5
Total:	209	$45,589,151	100.0%

Index	Count	Balance	Percent
1YR CMT	167	$35,903,471	78.8%
1YR LIBOR	30	6,834,724	15.0
6MO LIBOR	12	2,850,956	6.3
Total:	209	$45,589,151	100.0%

Margin	Count	Balance	Percent
2.250%	28	$6,614,879	14.5%
2.750%	181	38,974,272	85.5
Total:	209	$45,589,151	100.0%

Initial Periodic Cap	Count	Balance	Percent
5.000%	209	$45,589,151	100.0%
Total:	209	$45,589,151	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
1.000%	12	$2,850,956	6.3%
2.000%	197	42,738,195	93.7
Total:	209	$45,589,151	100.0%

Lifetime Cap	Count	Balance	Percent
5.000% to 5.999%	173	$37,706,633	82.7%
6.000% to 6.999%	36	7,882,518	17.3
Total:	209	$45,589,151	100.0%

Max Rate	Count	Balance	Percent
9.000% to 9.499%	3	$731,792	1.6%
9.500% to 9.999%	57	13,288,670	29.1
10.000% to 10.499%	92	18,768,253	41.2
10.500% to 10.999%	45	10,429,763	22.9
11.000% to 11.499%	11	2,281,727	5.0
11.500% to 11.999%	1	88,946	0.2
Total:	209	$45,589,151	100.0%

Months to Roll	Count	Balance	Percent
37 to 60	209	$45,589,151	100.0%
Total:	209	$45,589,151	100.0%

Delinquency in Days	Count	Balance	Percent
0	209	$45,589,151	100.0%
Total:	209	$45,589,151	100.0%

Property Type	Count	Balance	Percent
Single Family	122	$26,752,718	58.7%
Condominium	65	13,614,689	29.9
Planned Unit Development	18	4,030,945	8.8
Co-op	3	779,199	1.7
2-4 Family	1	411,600	0.9
Total:	209	$45,589,151	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	184	$40,650,053	89.2%
Second Home	22	4,540,505	10.0
Investment	3	398,592	0.9
Total:	209	$45,589,151	100.0%

Purpose	Count	Balance	Percent
Purchase	164	$35,668,237	78.2%
Rate Term Refinance	26	5,878,125	12.9
Cash Out Refinance	19	4,042,788	8.9
Total:	209	$45,589,151	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	129	$28,382,897	62.3%
Full Documentation	48	9,999,149	21.9
Income Only	29	6,715,663	14.7
No Documentation	3	491,442	1.1
Total:	209	$45,589,151	100.0%

Debt-to-Income Ratio	Count	Balance	Percent
Less than or equal to 0.000%	145	$31,002,100	68.0%
0.001% to 10.000%	1	260,000	0.6
10.001% to 20.000%	3	729,422	1.6
20.001% to 30.000%	12	2,619,867	5.7
30.001% to 40.000%	31	6,963,062	15.3
40.001% to 50.000%	17	4,014,700	8.8
Total:	209	$45,589,151	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	208	$45,455,251	99.7%
Y	1	133,900	0.3
Total:	209	$45,589,151	100.0%

Interest Only	Count	Balance	Percent
Y	193	$42,706,120	93.7%
N	16	2,883,030	6.3
Total:	209	$45,589,151	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	191	$42,061,243	92.3%
CLTV > 80 and Insured	18	3,527,908	7.7
Total:	209	$45,589,151	100.0%

Servicer	Count	Balance	Percent
IndyMac	36	$7,882,518	17.3%
National City Mortgage	29	6,793,479	14.9
Wells Fargo	144	30,913,154	67.8
Total:	209	$45,589,151	100.0%

Stats
Count: 379
Current Balance: $200,750,799
Average Current Balance: $529,685
Gross Weighted Average Coupon: 5.099%
Net Weighted Average Coupon: 4.849%
Weighted Average Expense Rate: 0.250%
Weighted Average Expense Rate - after Reset: 0.250%
Original Term: 360
Remaining Term: 357
Age: 3
Original Loan-to-Value Ratio: 71.32%
Margin: 2.750%
Net Margin: 2.500%
Non-Zero Initial Periodic Cap: 5.000%
Non-Zero Subsequent Periodic Cap: 2.000%
Lifetime Cap: 5.002%
Maximum Interest Rate: 10.100%
Months to Next Roll: 57
FICO Score: 732
Max Zip Code Percentage: 1.563%
Debt-to-Income Ratio: 0.043%

Conforming	Count	Balance	Percent
Conforming	2	$596,500	0.3%
Jumbo	377	200,154,299	99.7
Total:	379	$200,750,799	100.0%

Principal Balance	Count	Balance	Percent
$200,000.01 to $350,000.00	25	$8,462,591	4.2%
$350,000.01 to $500,000.00	188	80,212,622	40.0
$500,000.01 to $650,000.00	119	69,031,266	34.4
$650,000.01 to $800,000.00	17	12,430,548	6.2
$800,000.01 to $950,000.00	8	6,969,565	3.5
$950,000.01 to $1,100,000.00	18	17,946,876	8.9
$1,100,000.01 to $1,250,000.00	2	2,434,976	1.2
$1,250,000.01 to $1,400,000.00	1	1,262,357	0.6
$1,850,000.01 to $2,000,000.00	1	2,000,000	1.0
Total:	379	$200,750,799	100.0%

Current Rate	Count	Balance	Percent
4.750% to 4.999%	127	$69,375,771	34.6%
5.000% to 5.249%	112	58,243,557	29.0
5.250% to 5.499%	103	53,296,969	26.5
5.500% to 5.749%	29	16,090,749	8.0
5.750% to 5.999%	8	3,743,753	1.9
Total:	379	$200,750,799	100.0%

Age	Count	Balance	Percent
0 to 2	19	$9,203,055	4.6%
3 to 5	355	189,139,762	94.2
6 to 8	5	2,407,982	1.2
Total:	379	$200,750,799	100.0%

Original Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	17	$9,415,869	4.7%
50.001% to 60.000%	42	24,791,115	12.3
60.001% to 70.000%	70	43,471,211	21.7
70.001% to 75.000%	38	22,678,439	11.3
75.001% to 80.000%	203	96,452,980	48.0
80.001% to 85.000%	2	834,549	0.4
85.001% to 90.000%	7	3,106,635	1.5
Total:	379	$200,750,799	100.0%

Current Loan-To-Value Ratio	Count	Balance	Percent
0.001% to 50.000%	17	$9,415,869	4.7%
50.001% to 60.000%	43	25,179,062	12.5
60.001% to 70.000%	71	43,866,211	21.9
70.001% to 75.000%	36	21,895,493	10.9
75.001% to 80.000%	203	96,452,980	48.0
80.001% to 85.000%	3	1,352,623	0.7
85.001% to 90.000%	6	2,588,561	1.3
Total:	379	$200,750,799	100.0%

FICO Score	Count	Balance	Percent
600 to 639	9	$4,132,183	2.1%
640 to 679	42	20,275,138	10.1
680 to 699	47	24,624,121	12.3
700 to 719	53	28,233,881	14.1
720 to 759	106	56,061,099	27.9
760 to 799	117	65,199,390	32.5
800 to 819	5	2,224,989	1.1
Total:	379	$200,750,799	100.0%

First Payment Date	Count	Balance	Percent
2004-06-01	5	$2,407,982	1.2%
2004-07-01	27	14,301,318	7.1
2004-08-01	54	27,679,041	13.8
2004-09-01	274	147,159,404	73.3
2004-10-01	19	9,203,055	4.6
Total:	379	$200,750,799	100.0%

States	Count	Balance	Percent
AZ	2	$1,031,957	0.5%
CA	173	91,099,798	45.4
CO	13	6,483,323	3.2
CT	5	3,747,740	1.9
DC	2	1,281,200	0.6
DE	1	419,800	0.2
FL	8	3,668,426	1.8
GA	6	2,927,139	1.5
ID	1	595,000	0.3
IL	16	9,655,642	4.8
KS	2	845,580	0.4
MA	5	2,872,035	1.4
MD	14	7,317,700	3.6
MI	1	637,683	0.3
MN	15	8,369,278	4.2
MO	2	811,799	0.4
MT	1	393,095	0.2
NC	7	3,800,061	1.9
NH	2	887,947	0.4
NJ	19	10,995,613	5.5
NM	2	944,166	0.5
NV	3	1,171,614	0.6
NY	24	13,742,682	6.8
OH	1	369,912	0.2
OR	2	838,153	0.4
PA	8	4,076,003	2.0
SC	4	2,235,250	1.1
TN	3	1,320,150	0.7
TX	4	1,699,718	0.8
UT	2	1,443,426	0.7
VA	20	8,887,318	4.4
WA	10	5,181,592	2.6
WY	1	1,000,000	0.5
Total:	379	$200,750,799	100.0%

Top 10 Zipcodes	Count	Balance	Percent
60521	3	$3,137,851	1.6%
94583	5	3,005,681	1.5
95054	4	2,221,336	1.1
94539	4	1,971,729	1.0
94587	4	1,934,691	1.0
95037	3	1,925,333	1.0
95035	3	1,767,754	0.9
92603	3	1,575,123	0.8
55082	2	1,557,165	0.8
90049	2	1,547,536	0.8
Other	346	180,106,599	89.7
Total:	379	$200,750,799	100.0%

Index	Count	Balance	Percent
1YR CMT	378	$200,392,882	99.8%
1YR LIBOR	1	357,917	0.2
Total:	379	$200,750,799	100.0%

Margin	Count	Balance	Percent
2.750%	379	$200,750,799	100.0%
Total:	379	$200,750,799	100.0%

Initial Periodic Cap	Count	Balance	Percent
5.000%	379	$200,750,799	100.0%
Total:	379	$200,750,799	100.0%

Subsequent Periodic Cap	Count	Balance	Percent
2.000%	379	$200,750,799	100.0%
Total:	379	$200,750,799	100.0%

Lifetime Cap	Count	Balance	Percent
5.000% to 5.999%	378	$200,392,882	99.8%
6.000% to 6.999%	1	357,917	0.2
Total:	379	$200,750,799	100.0%

Max Rate	Count	Balance	Percent
9.500% to 9.999%	127	$69,375,771	34.6%
10.000% to 10.499%	214	111,182,609	55.4
10.500% to 10.999%	37	19,834,502	9.9
11.000% to 11.499%	1	357,917	0.2
Total:	379	$200,750,799	100.0%

Months to Roll	Count	Balance	Percent
37 to 60	379	$200,750,799	100.0%
Total:	379	$200,750,799	100.0%

Delinquency in Days	Count	Balance	Percent
0	376	$199,110,285	99.2%
30	3	1,640,514	0.8
Total:	379	$200,750,799	100.0%

Property Type	Count	Balance	Percent
Single Family	313	$169,688,399	84.5%
Condominium	55	24,593,122	12.3
Co-op	5	3,054,638	1.5
Planned Unit Development	5	2,980,649	1.5
2-4 Family	1	433,992	0.2
Total:	379	$200,750,799	100.0%

Occupancy Code	Count	Balance	Percent
Primary Residence	355	$188,219,536	93.8%
Second Home	24	12,531,263	6.2
Total:	379	$200,750,799	100.0%

Purpose	Count	Balance	Percent
Purchase	286	$151,439,449	75.4%
Rate Term Refinance	58	30,472,053	15.2
Cash Out Refinance	35	18,839,297	9.4
Total:	379	$200,750,799	100.0%

Documentation Type	Count	Balance	Percent
Asset Only	107	$53,403,858	26.6%
Full Documentation	263	143,200,157	71.3
Income Only	2	981,466	0.5
No Documentation	7	3,165,318	1.6
Total:	379	$200,750,799	100.0%

Debt-to-Income Ratio	Count	Balance	Percent
Less than or equal to 0.000%	378	$200,392,882	99.8%
20.001% to 30.000%	1	357,917	0.2
Total:	379	$200,750,799	100.0%

Prepayment Penalty Flag	Count	Balance	Percent
N	379	$200,750,799	100.0%
Total:	379	$200,750,799	100.0%

Interest Only	Count	Balance	Percent
Y	263	$142,340,761	70.9%
N	116	58,410,038	29.1
Total:	379	$200,750,799	100.0%

Mortgage Insurance	Count	Balance	Percent
CLTV <= 80	370	$196,809,615	98.0%
CLTV > 80 and Insured	9	3,941,184	2.0
Total:	379	$200,750,799	100.0%

Servicer	Count	Balance	Percent
IndyMac	1	$357,917	0.2%
Wells Fargo	378	200,392,882	99.8
Total:	379	$200,750,799	100.0%

IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

GS MORTGAGE SECURITIES CORP.

GSR Mortgage-Backed Certificates 2004-14, Series 2004-14

125568 GSR 2004-14
Form SE

GSR 2004-14 <TERMSHEET> - Price/Yield - 1A1

Balance	$106,377,000.00	Delay	0
Coupon	L+32	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	37	39	41	43	46	48
99-23	36	38	40	42	44	47
99-24	36	37	39	41	43	45
99-25	35	37	38	40	42	43
99-26	35	36	37	39	40	42
99-27	34	35	36	38	39	40
99-28	34	35	36	36	37	39
99-29	33	34	35	35	36	37
99-30	33	33	34	34	35	35
99-31	32	33	33	33	33	34
100-00	32	32	32	32	32	32
100-01	32	31	31	31	31	30
100-02	31	31	30	30	29	29
100-03	31	30	29	29	28	27
100-04	30	29	28	28	27	25
100-05	30	29	28	26	25	24
100-06	29	28	27	25	24	22
100-07	29	27	26	24	22	21
100-08	28	27	25	23	21	19
100-09	28	26	24	22	20	17
100-10	27	25	23	21	18	16
WAL	7.47	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2A1

Balance	$201,853,000.00	Delay	0
Coupon	L+33	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	38	40	42	44	47	49
99-23	37	39	41	43	45	48
99-24	37	38	40	42	44	46
99-25	36	38	39	41	43	44
99-26	36	37	38	40	41	43
99-27	35	36	37	39	40	41
99-28	35	36	37	37	38	40
99-29	34	35	36	36	37	38
99-30	34	34	35	35	36	36
99-31	33	34	34	34	34	35
100-00	33	33	33	33	33	33
100-01	33	32	32	32	32	31
100-02	32	32	31	31	30	30
100-03	32	31	30	30	29	28
100-04	31	30	29	29	28	26
100-05	31	30	29	27	26	25
100-06	30	29	28	26	25	23
100-07	30	28	27	25	23	22
100-08	29	28	26	24	22	20
100-09	29	27	25	23	21	18
100-10	28	26	24	22	19	17
WAL	7.48	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A1

Balance	$100,000,000.00	Delay	24
Coupon	3.919	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	3.973	3.975	3.977	3.979	3.982	3.984
99-22	59	64	69	75	83	90
99-23	3.960	3.960	3.961	3.962	3.963	3.964
99-23	58	63	68	73	81	88
99-24	3.946	3.946	3.945	3.945	3.944	3.944
99-24	56	61	66	72	79	86
99-25	3.933	3.931	3.930	3.928	3.926	3.923
99-25	55	60	65	70	77	84
99-26	3.919	3.917	3.914	3.911	3.907	3.903
99-26	54	59	63	68	75	82
99-27	3.906	3.902	3.898	3.894	3.889	3.883
99-27	52	57	62	67	73	80
99-28	3.893	3.888	3.882	3.877	3.870	3.863
99-28	51	56	60	65	71	78
99-29	3.879	3.873	3.867	3.859	3.851	3.842
99-29	50	54	58	63	70	76
99-30	3.866	3.859	3.851	3.842	3.833	3.822
99-30	48	53	57	61	68	74
99-31	3.852	3.844	3.835	3.825	3.814	3.802
99-31	47	51	55	60	66	72
100-00	3.839	3.830	3.820	3.808	3.796	3.782
100-00	46	50	54	58	64	70
100-01	3.825	3.815	3.804	3.791	3.777	3.761
100-01	44	48	52	56	62	67
100-02	3.812	3.801	3.788	3.774	3.759	3.741
100-02	43	47	51	55	60	65
100-03	3.799	3.786	3.773	3.757	3.740	3.721
100-03	42	45	49	53	59	63
100-04	3.785	3.772	3.757	3.740	3.722	3.701
100-04	40	44	47	51	57	61
100-05	3.772	3.757	3.741	3.723	3.703	3.681
100-05	39	43	46	50	55	59
100-06	3.759	3.743	3.726	3.706	3.685	3.660
100-06	38	41	44	48	53	57
100-07	3.745	3.729	3.710	3.689	3.666	3.640
100-07	36	40	43	46	51	55
100-08	3.732	3.714	3.694	3.672	3.648	3.620
100-08	35	38	41	44	49	53
100-09	3.718	3.700	3.679	3.655	3.629	3.600
100-09	34	37	40	43	47	51

100-10	3.705	3.685	3.663	3.638	3.611	3.580
100-10	32	35	38	41	46	49

WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.988	Yield
97	Spread
3.965	Yield
94	Spread
3.943	Yield
92	Spread
3.921	Yield
90	Spread
3.899	Yield
88	Spread
3.877	Yield
85	Spread
3.854	Yield
83	Spread
3.832	Yield
81	Spread
3.810	Yield
79	Spread
3.788	Yield
77	Spread
3.766	Yield
74	Spread
3.744	Yield
72	Spread
3.722	Yield
70	Spread
3.699	Yield
68	Spread
3.677	Yield
66	Spread
3.655	Yield
63	Spread
3.633	Yield
61	Spread
3.611	Yield
59	Spread
3.589	Yield
57	Spread
3.567	Yield
55	Spread

3.545	Yield
52	Spread

1.49
Dec04 - Oct07
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A2

Balance	$94,431,000.00	Delay	24
Coupon	4.58	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-22	4.194	4.160	4.121	4.078	4.031	3.977
100-22	81	83	84	85	88	89
100-23	4.181	4.145	4.106	4.061	4.012	3.957
100-23	80	81	82	83	86	87
100-24	4.168	4.131	4.090	4.044	3.993	3.937
100-24	78	80	81	82	84	85
100-25	4.154	4.116	4.074	4.027	3.975	3.917
100-25	77	78	79	80	82	83
100-26	4.141	4.102	4.059	4.010	3.956	3.896
100-26	76	77	78	78	80	81
100-27	4.127	4.087	4.043	3.993	3.938	3.876
100-27	74	76	76	77	78	79
100-28	4.114	4.073	4.027	3.976	3.920	3.856
100-28	73	74	74	75	76	77
100-29	4.101	4.058	4.012	3.959	3.901	3.836
100-29	72	73	73	73	75	75
100-30	4.087	4.044	3.996	3.942	3.883	3.816
100-30	70	71	71	71	73	73
100-31	4.074	4.030	3.980	3.925	3.864	3.796
100-31	69	70	70	70	71	71
101-00	4.060	4.015	3.965	3.908	3.846	3.776
101-00	68	68	68	68	69	69
101-01	4.047	4.001	3.949	3.891	3.827	3.756
101-01	66	67	67	66	67	67
101-02	4.034	3.986	3.933	3.874	3.809	3.736
101-02	65	65	65	65	65	65
101-03	4.020	3.972	3.918	3.858	3.790	3.716
101-03	64	64	63	63	64	63
101-04	4.007	3.957	3.902	3.841	3.772	3.696
101-04	62	63	62	61	62	61
101-05	3.994	3.943	3.887	3.824	3.754	3.676
101-05	61	61	60	60	60	59
101-06	3.980	3.929	3.871	3.807	3.735	3.656
101-06	60	60	59	58	58	57
101-07	3.967	3.914	3.855	3.790	3.717	3.636
101-07	58	58	57	56	56	55
101-08	3.954	3.900	3.840	3.773	3.699	3.616
101-08	57	57	56	54	54	53
101-09	3.940	3.885	3.824	3.756	3.680	3.596
101-09	56	55	54	53	53	51

101-10	3.927	3.871	3.809	3.739	3.662	3.576
101-10	54	54	53	51	51	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.917	Yield
90	Spread
3.895	Yield
87	Spread
3.873	Yield
85	Spread
3.851	Yield
83	Spread
3.829	Yield
81	Spread
3.807	Yield
79	Spread
3.785	Yield
76	Spread
3.763	Yield
74	Spread
3.741	Yield
72	Spread
3.719	Yield
70	Spread
3.697	Yield
68	Spread
3.675	Yield
65	Spread
3.653	Yield
63	Spread
3.632	Yield
61	Spread
3.610	Yield
59	Spread
3.588	Yield
57	Spread
3.566	Yield
54	Spread
3.544	Yield
52	Spread
3.522	Yield
50	Spread
3.500	Yield
48	Spread

3.479	Yield
46	Spread

1.49

Dec04 - Oct07

Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A1

Balance	$100,000,000.00	Delay	24
Coupon	4.378	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	4.424	4.425	4.426	4.427	4.428	4.430
99-22	75	85	95	104	112	119
99-23	4.415	4.414	4.414	4.413	4.413	4.412
99-23	74	84	93	102	110	118
99-24	4.405	4.404	4.402	4.400	4.398	4.395
99-24	73	83	92	101	109	116
99-25	4.396	4.393	4.390	4.386	4.382	4.378
99-25	73	82	91	100	107	114
99-26	4.386	4.382	4.378	4.373	4.367	4.360
99-26	72	81	90	98	106	113
99-27	4.377	4.372	4.366	4.359	4.351	4.343
99-27	71	80	89	97	104	111
99-28	4.367	4.361	4.354	4.345	4.336	4.326
99-28	70	79	87	95	102	109
99-29	4.358	4.350	4.341	4.332	4.321	4.308
99-29	69	78	86	94	101	107
99-30	4.348	4.339	4.329	4.318	4.305	4.291
99-30	68	77	85	93	99	106
99-31	4.339	4.329	4.317	4.305	4.290	4.274
99-31	67	76	84	91	98	104
100-00	4.329	4.318	4.305	4.291	4.275	4.256
100-00	66	75	83	90	96	102
100-01	4.320	4.307	4.293	4.277	4.259	4.239
100-01	65	74	81	89	95	100
100-02	4.310	4.297	4.281	4.264	4.244	4.222
100-02	64	72	80	87	93	99
100-03	4.301	4.286	4.269	4.250	4.229	4.205
100-03	63	71	79	86	92	97
100-04	4.291	4.275	4.257	4.237	4.214	4.188
100-04	62	70	78	85	90	95
100-05	4.282	4.264	4.245	4.223	4.198	4.170
100-05	61	69	76	83	89	94
100-06	4.272	4.254	4.233	4.210	4.183	4.153
100-06	60	68	75	82	87	92
100-07	4.263	4.243	4.221	4.196	4.168	4.136
100-07	59	67	74	81	86	90
100-08	4.254	4.232	4.209	4.183	4.153	4.119
100-08	58	66	73	79	84	88
100-09	4.244	4.222	4.197	4.169	4.137	4.102
100-09	57	65	72	78	83	87

100-10	4.235	4.211	4.185	4.155	4.122	4.084
100-10	56	64	70	76	81	85
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.431	Yield
130	Spread
4.411	Yield
128	Spread
4.392	Yield
126	Spread
4.372	Yield
124	Spread
4.353	Yield
122	Spread
4.333	Yield
120	Spread
4.314	Yield
118	Spread
4.294	Yield
116	Spread
4.275	Yield
114	Spread
4.255	Yield
112	Spread
4.236	Yield
111	Spread
4.216	Yield
109	Spread
4.197	Yield
107	Spread
4.178	Yield
105	Spread
4.158	Yield
103	Spread
4.139	Yield
101	Spread
4.119	Yield
99	Spread
4.100	Yield
97	Spread
4.081	Yield
95	Spread
4.061	Yield
93	Spread

4.042	Yield
91	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A2

Balance	$92,218,000.00	Delay	24
Coupon	4.849 - Wac	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-13	4.674	4.646	4.614	4.578	4.538	4.492
100-13	100	107	113	119	123	126
100-14	4.665	4.635	4.602	4.565	4.522	4.475
100-14	99	106	112	117	121	124
100-15	4.655	4.624	4.590	4.551	4.507	4.458
100-15	98	105	111	116	120	122
100-16	4.646	4.614	4.578	4.537	4.492	4.440
100-16	98	104	110	115	118	121
100-17	4.636	4.603	4.566	4.524	4.476	4.423
100-17	97	103	109	113	117	119
100-18	4.627	4.592	4.554	4.510	4.461	4.406
100-18	96	102	107	112	115	117
100-19	4.617	4.581	4.541	4.497	4.446	4.389
100-19	95	101	106	111	113	115
100-20	4.608	4.571	4.529	4.483	4.430	4.371
100-20	94	100	105	109	112	114
100-21	4.598	4.560	4.517	4.469	4.415	4.354
100-21	93	99	104	108	110	112
100-22	4.589	4.549	4.505	4.456	4.400	4.337
100-22	92	98	103	107	109	110
100-23	4.579	4.538	4.493	4.442	4.385	4.320
100-23	91	97	101	105	107	109
100-24	4.570	4.528	4.481	4.429	4.369	4.303
100-24	90	96	100	104	106	107
100-25	4.560	4.517	4.469	4.415	4.354	4.285
100-25	89	95	99	102	104	105
100-26	4.551	4.506	4.457	4.402	4.339	4.268
100-26	88	93	98	101	103	103
100-27	4.541	4.496	4.445	4.388	4.324	4.251
100-27	87	92	97	100	101	102
100-28	4.532	4.485	4.433	4.375	4.309	4.234
100-28	86	91	95	98	100	100
100-29	4.522	4.474	4.421	4.361	4.293	4.217
100-29	85	90	94	97	98	98
100-30	4.513	4.464	4.409	4.348	4.278	4.200
100-30	84	89	93	96	97	97
100-31	4.503	4.453	4.397	4.334	4.263	4.183
100-31	83	88	92	94	95	95
101-00	4.494	4.442	4.385	4.321	4.248	4.166
101-00	82	87	91	93	94	93

101-01	4.484	4.432	4.373	4.307	4.233	4.149
101-01	81	86	89	92	92	91
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.441	Yield
131	Spread
4.421	Yield
129	Spread
4.402	Yield
127	Spread
4.382	Yield
125	Spread
4.363	Yield
123	Spread
4.343	Yield
121	Spread
4.324	Yield
119	Spread
4.305	Yield
117	Spread
4.285	Yield
115	Spread
4.266	Yield
114	Spread
4.247	Yield
112	Spread
4.227	Yield
110	Spread
4.208	Yield
108	Spread
4.189	Yield
106	Spread
4.169	Yield
104	Spread
4.150	Yield
102	Spread
4.131	Yield
100	Spread
4.112	Yield
98	Spread
4.092	Yield
96	Spread
4.073	Yield
94	Spread

4.054	Yield
92	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B1

Balance	$9,890,000.00	Delay	0
Coupon	L+55	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	58	59	60	61	62	63
99-23	58	59	60	61	62	63
99-24	57	58	59	60	61	62
99-25	57	58	59	59	60	61
99-26	57	57	58	59	59	60
99-27	56	57	58	58	59	59
99-28	56	57	57	58	58	58
99-29	56	56	57	57	57	58
99-30	56	56	56	56	56	57
99-31	55	55	56	56	56	56
100-00	55	55	55	55	55	55
100-01	55	55	54	54	54	54
100-02	54	54	54	54	54	53
100-03	54	54	53	53	53	52
100-04	54	53	53	52	52	52
100-05	54	53	52	52	51	51
100-06	53	53	52	51	51	50
100-07	53	52	51	51	50	49
100-08	53	52	51	50	49	48
100-09	52	51	50	49	48	47
100-10	52	51	50	49	48	47
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
65
64
63
62
61
60
59
58
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52
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48
47
46
45

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B2

Balance	$4,120,000.00	Delay	0
Coupon	L+90	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	93	94	95	96	97	98
99-23	93	94	95	96	97	98
99-24	92	93	94	95	96	97
99-25	92	93	94	94	95	96
99-26	92	92	93	94	94	95
99-27	92	92	93	93	94	94
99-28	91	92	92	93	93	93
99-29	91	91	92	92	92	93
99-30	91	91	91	91	91	92
99-31	90	90	91	91	91	91
100-00	90	90	90	90	90	90
100-01	90	90	89	89	89	89
100-02	89	89	89	89	89	88
100-03	89	89	88	88	88	87
100-04	89	88	88	87	87	87
100-05	88	88	87	87	86	86
100-06	88	88	87	86	86	85
100-07	88	87	86	86	85	84
100-08	88	87	86	85	84	83
100-09	87	86	85	84	83	82
100-10	87	86	85	84	83	82
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
100
99
98
97
96
95
94
93
92
91
90
89
88
87
86
85
84
83
82
81
80

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B3

Balance	$2,472,000.00	Delay	0
Coupon	L+160	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-20+	163	164	165	166	167	168
99-21+	163	164	165	166	167	168
99-22+	162	163	164	165	166	167
99-23+	162	163	164	164	165	166
99-24+	162	162	163	164	164	165
99-25+	162	162	163	163	164	164
99-26+	161	162	162	163	163	163
99-27+	161	161	162	162	162	162
99-28+	161	161	161	161	161	162
99-29+	160	160	160	161	161	161
99-30+	160	160	160	160	160	160
99-31+	160	160	159	159	159	159
100-00+	159	159	159	159	158	158
100-01+	159	159	158	158	158	157
100-02+	159	158	158	157	157	156
100-03+	158	158	157	157	156	156
100-04+	158	157	157	156	155	155
100-05+	158	157	156	155	155	154
100-06+	157	157	156	155	154	153
100-07+	157	156	155	154	153	152
100-08+	157	156	155	153	152	151

WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
170
169
168
167
166
165
164
163
162
161
160
159
158
157
156
155
154
153
152
151
150

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B1

Balance	$6,518,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-06	5.027	5.027	5.031	5.037	5.043	5.050
99-06	173	173	176	180	183	188
99-07	5.018	5.018	5.022	5.027	5.032	5.040
99-07	172	172	175	179	182	186
99-08	5.009	5.009	5.013	5.017	5.022	5.029
99-08	171	171	174	178	181	185
99-09	5.000	5.000	5.003	5.007	5.012	5.018
99-09	170	170	173	177	180	184
99-10	4.990	4.991	4.994	4.998	5.002	5.008
99-10	169	170	172	176	179	183
99-11	4.981	4.982	4.984	4.988	4.992	4.997
99-11	168	169	171	175	178	182
99-12	4.972	4.972	4.975	4.978	4.982	4.987
99-12	168	168	171	174	177	181
99-13	4.963	4.963	4.966	4.969	4.972	4.976
99-13	167	167	170	173	176	180
99-14	4.954	4.954	4.956	4.959	4.962	4.965
99-14	166	166	169	172	175	179
99-15	4.945	4.945	4.947	4.949	4.952	4.955
99-15	165	165	168	171	174	178
99-16	4.936	4.936	4.937	4.939	4.942	4.944
99-16	164	164	167	170	173	177
99-17	4.927	4.927	4.928	4.930	4.931	4.934
99-17	163	163	166	169	172	176
99-18	4.918	4.918	4.919	4.920	4.921	4.923
99-18	162	162	165	168	171	175
99-19	4.909	4.909	4.909	4.910	4.911	4.913
99-19	161	161	164	167	170	174
99-20	4.900	4.900	4.900	4.901	4.901	4.902
99-20	160	160	163	166	169	173
99-21	4.891	4.891	4.891	4.891	4.891	4.892
99-21	159	160	162	165	168	172
99-22	4.881	4.881	4.881	4.881	4.881	4.881
99-22	158	159	161	164	167	171
99-23	4.872	4.872	4.872	4.872	4.871	4.870
99-23	158	158	160	163	166	170
99-24	4.863	4.863	4.863	4.862	4.861	4.860
99-24	157	157	159	162	165	169
99-25	4.854	4.854	4.853	4.852	4.851	4.849
99-25	156	156	158	161	164	167

99-26	4.845	4.845	4.844	4.843	4.841	4.839
99-26	155	155	157	160	163	166
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.059	Yield
192	Spread
5.048	Yield
191	Spread
5.037	Yield
190	Spread
5.026	Yield
189	Spread
5.014	Yield
188	Spread
5.003	Yield
187	Spread
4.992	Yield
185	Spread
4.981	Yield
184	Spread
4.970	Yield
183	Spread
4.959	Yield
182	Spread
4.948	Yield
181	Spread
4.936	Yield
180	Spread
4.925	Yield
179	Spread
4.914	Yield
178	Spread
4.903	Yield
177	Spread
4.892	Yield
175	Spread
4.881	Yield
174	Spread
4.870	Yield
173	Spread
4.859	Yield
172	Spread
4.848	Yield
171	Spread

4.836	Yield
170	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B2

Balance	$4,494,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
98-17+	5.215	5.215	5.225	5.237	5.251	5.268
98-17+	192	192	195	200	204	209
98-18+	5.206	5.206	5.215	5.227	5.241	5.258
98-18+	191	191	195	199	203	208
98-19+	5.196	5.197	5.206	5.217	5.230	5.247
98-19+	190	190	194	198	202	207
98-20+	5.187	5.188	5.196	5.208	5.220	5.236
98-20+	189	189	193	197	201	206
98-21+	5.178	5.179	5.187	5.198	5.210	5.226
98-21+	188	188	192	196	200	205
98-22+	5.169	5.169	5.178	5.188	5.200	5.215
98-22+	187	187	191	195	199	204
98-23+	5.160	5.160	5.168	5.178	5.190	5.204
98-23+	186	187	190	194	198	203
98-24+	5.150	5.151	5.159	5.168	5.179	5.194
98-24+	185	186	189	193	197	202
98-25+	5.141	5.142	5.149	5.159	5.169	5.183
98-25+	184	185	188	192	196	201
98-26+	5.132	5.133	5.140	5.149	5.159	5.172
98-26+	184	184	187	191	195	200
98-27+	5.123	5.123	5.130	5.139	5.149	5.162
98-27+	183	183	186	190	194	199
98-28+	5.114	5.114	5.121	5.129	5.139	5.151
98-28+	182	182	185	189	193	198
98-29+	5.105	5.105	5.111	5.120	5.129	5.140
98-29+	181	181	184	188	192	197
98-30+	5.095	5.096	5.102	5.110	5.119	5.130
98-30+	180	180	183	187	191	196
98-31+	5.086	5.087	5.093	5.100	5.108	5.119
98-31+	179	179	182	186	190	194
99-00+	5.077	5.078	5.083	5.090	5.098	5.109
99-00+	178	178	181	185	189	193
99-01+	5.068	5.068	5.074	5.080	5.088	5.098
99-01+	177	177	180	184	188	192
99-02+	5.059	5.059	5.064	5.071	5.078	5.087
99-02+	176	176	179	183	187	191
99-03+	5.050	5.050	5.055	5.061	5.068	5.077
99-03+	175	176	178	182	186	190
99-04+	5.041	5.041	5.045	5.051	5.058	5.066
99-04+	174	175	178	181	185	189

99-05+	5.032	5.032	5.036	5.041	5.048	5.055
99-05+	173	174	177	180	184	188
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

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40 CPB	
5.289	Yield
215	Spread
5.278	Yield
214	Spread
5.267	Yield
213	Spread
5.255	Yield
212	Spread
5.244	Yield
211	Spread
5.233	Yield
210	Spread
5.222	Yield
208	Spread
5.210	Yield
207	Spread
5.199	Yield
206	Spread
5.188	Yield
205	Spread
5.177	Yield
204	Spread
5.165	Yield
203	Spread
5.154	Yield
202	Spread
5.143	Yield
201	Spread
5.132	Yield
199	Spread
5.121	Yield
198	Spread
5.109	Yield
197	Spread
5.098	Yield
196	Spread
5.087	Yield
195	Spread
5.076	Yield
194	Spread

5.065	Yield
193	Spread

3.12

Dec04 - Aug09

Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B3

Balance	$3,595,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
97-09	5.590	5.592	5.612	5.638	5.667	5.705
97-09	229	230	234	240	246	253
97-10	5.581	5.582	5.602	5.628	5.657	5.694
97-10	228	229	233	239	245	252
97-11	5.572	5.573	5.593	5.618	5.647	5.683
97-11	227	228	232	238	244	251
97-12	5.562	5.563	5.583	5.608	5.636	5.673
97-12	227	227	231	237	243	250
97-13	5.553	5.554	5.573	5.598	5.626	5.662
97-13	226	226	230	236	242	249
97-14	5.544	5.545	5.564	5.588	5.615	5.651
97-14	225	225	229	235	241	248
97-15	5.534	5.535	5.554	5.578	5.605	5.640
97-15	224	224	228	234	239	247
97-16	5.525	5.526	5.545	5.568	5.595	5.629
97-16	223	223	227	233	238	245
97-17	5.516	5.517	5.535	5.558	5.584	5.618
97-17	222	222	226	232	237	244
97-18	5.506	5.507	5.525	5.548	5.574	5.608
97-18	221	221	226	231	236	243
97-19	5.497	5.498	5.516	5.538	5.564	5.597
97-19	220	220	225	230	235	242
97-20	5.488	5.489	5.506	5.528	5.553	5.586
97-20	219	219	224	229	234	241
97-21	5.478	5.479	5.497	5.519	5.543	5.575
97-21	218	218	223	228	233	240
97-22	5.469	5.470	5.487	5.509	5.533	5.564
97-22	217	218	222	227	232	239
97-23	5.460	5.461	5.477	5.499	5.523	5.553
97-23	216	217	221	226	231	238
97-24	5.450	5.451	5.468	5.489	5.512	5.543
97-24	215	216	220	225	230	237
97-25	5.441	5.442	5.458	5.479	5.502	5.532
97-25	214	215	219	224	229	236
97-26	5.432	5.433	5.449	5.469	5.492	5.521
97-26	214	214	218	223	228	235
97-27	5.423	5.424	5.439	5.459	5.481	5.510
97-27	213	213	217	222	227	234
97-28	5.413	5.414	5.430	5.449	5.471	5.499
97-28	212	212	216	221	226	232

97-29	5.404	5.405	5.420	5.439	5.461	5.489
97-29	211	211	215	220	225	231
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.749	Yield
261	Spread
5.738	Yield
260	Spread
5.726	Yield
259	Spread
5.715	Yield
258	Spread
5.704	Yield
257	Spread
5.692	Yield
255	Spread
5.681	Yield
254	Spread
5.669	Yield
253	Spread
5.658	Yield
252	Spread
5.646	Yield
251	Spread
5.635	Yield
250	Spread
5.624	Yield
249	Spread
5.612	Yield
247	Spread
5.601	Yield
246	Spread
5.589	Yield
245	Spread
5.578	Yield
244	Spread
5.567	Yield
243	Spread
5.555	Yield
242	Spread
5.544	Yield
241	Spread
5.532	Yield
239	Spread

5.521	Yield
238	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1A1

Balance	$106,377,000.00	Delay	0
Coupon	L+32	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	37	39	41	43	46	48
99-23	36	38	40	42	44	47
99-24	36	37	39	41	43	45
99-25	35	37	38	40	42	43
99-26	35	36	37	39	40	42
99-27	34	35	36	38	39	40
99-28	34	35	36	36	37	39
99-29	33	34	35	35	36	37
99-30	33	33	34	34	35	35
99-31	32	33	33	33	33	34
100-00	32	32	32	32	32	32
100-01	32	31	31	31	31	30
100-02	31	31	30	30	29	29
100-03	31	30	29	29	28	27
100-04	30	29	28	28	27	25
100-05	30	29	28	26	25	24
100-06	29	28	27	25	24	22
100-07	29	27	26	24	22	21
100-08	28	27	25	23	21	19
100-09	28	26	24	22	20	17
100-10	27	25	23	21	18	16
WAL	7.47	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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40 CPR
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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2A1

Balance	$201,853,000.00	Delay	0
Coupon	L+33	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	38	40	42	44	47	49
99-23	37	39	41	43	45	48
99-24	37	38	40	42	44	46
99-25	36	38	39	41	43	44
99-26	36	37	38	40	41	43
99-27	35	36	37	39	40	41
99-28	35	36	37	37	38	40
99-29	34	35	36	36	37	38
99-30	34	34	35	35	36	36
99-31	33	34	34	34	34	35
100-00	33	33	33	33	33	33
100-01	33	32	32	32	32	31
100-02	32	32	31	31	30	30
100-03	32	31	30	30	29	28
100-04	31	30	29	29	28	26
100-05	31	30	29	27	26	25
100-06	30	29	28	26	25	23
100-07	30	28	27	25	23	22
100-08	29	28	26	24	22	20
100-09	29	27	25	23	21	18
100-10	28	26	24	22	19	17
WAL	7.48	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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40 CPR
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1.68

Dec04 - May09

Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A1

Balance	$100,000,000.00	Delay	24
Coupon	3.919	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	3.973	3.975	3.977	3.979	3.982	3.984
99-22	59	64	69	75	83	90
99-23	3.960	3.960	3.961	3.962	3.963	3.964
99-23	58	63	68	73	81	88
99-24	3.946	3.946	3.945	3.945	3.944	3.944
99-24	56	61	66	72	79	86
99-25	3.933	3.931	3.930	3.928	3.926	3.923
99-25	55	60	65	70	77	84
99-26	3.919	3.917	3.914	3.911	3.907	3.903
99-26	54	59	63	68	75	82
99-27	3.906	3.902	3.898	3.894	3.889	3.883
99-27	52	57	62	67	73	80
99-28	3.893	3.888	3.882	3.877	3.870	3.863
99-28	51	56	60	65	71	78
99-29	3.879	3.873	3.867	3.859	3.851	3.842
99-29	50	54	58	63	70	76
99-30	3.866	3.859	3.851	3.842	3.833	3.822
99-30	48	53	57	61	68	74
99-31	3.852	3.844	3.835	3.825	3.814	3.802
99-31	47	51	55	60	66	72
100-00	3.839	3.830	3.820	3.808	3.796	3.782
100-00	46	50	54	58	64	70
100-01	3.825	3.815	3.804	3.791	3.777	3.761
100-01	44	48	52	56	62	67
100-02	3.812	3.801	3.788	3.774	3.759	3.741
100-02	43	47	51	55	60	65
100-03	3.799	3.786	3.773	3.757	3.740	3.721
100-03	42	45	49	53	59	63
100-04	3.785	3.772	3.757	3.740	3.722	3.701
100-04	40	44	47	51	57	61
100-05	3.772	3.757	3.741	3.723	3.703	3.681
100-05	39	43	46	50	55	59
100-06	3.759	3.743	3.726	3.706	3.685	3.660
100-06	38	41	44	48	53	57
100-07	3.745	3.729	3.710	3.689	3.666	3.640
100-07	36	40	43	46	51	55
100-08	3.732	3.714	3.694	3.672	3.648	3.620
100-08	35	38	41	44	49	53
100-09	3.718	3.700	3.679	3.655	3.629	3.600
100-09	34	37	40	43	47	51

100-10	3.705	3.685	3.663	3.638	3.611	3.580
100-10	32	35	38	41	46	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.988	Yield
97	Spread
3.965	Yield
94	Spread
3.943	Yield
92	Spread
3.921	Yield
90	Spread
3.899	Yield
88	Spread
3.877	Yield
85	Spread
3.854	Yield
83	Spread
3.832	Yield
81	Spread
3.810	Yield
79	Spread
3.788	Yield
77	Spread
3.766	Yield
74	Spread
3.744	Yield
72	Spread
3.722	Yield
70	Spread
3.699	Yield
68	Spread
3.677	Yield
66	Spread
3.655	Yield
63	Spread
3.633	Yield
61	Spread
3.611	Yield
59	Spread
3.589	Yield
57	Spread
3.567	Yield
55	Spread

3.545	Yield
52	Spread

1.49

Dec04 - Oct07

Call (N)

85

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A2

Balance	$94,431,000.00	Delay	24
Coupon	4.58	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-22	4.194	4.160	4.121	4.078	4.031	3.977
100-22	81	83	84	85	88	89
100-23	4.181	4.145	4.106	4.061	4.012	3.957
100-23	80	81	82	83	86	87
100-24	4.168	4.131	4.090	4.044	3.993	3.937
100-24	78	80	81	82	84	85
100-25	4.154	4.116	4.074	4.027	3.975	3.917
100-25	77	78	79	80	82	83
100-26	4.141	4.102	4.059	4.010	3.956	3.896
100-26	76	77	78	78	80	81
100-27	4.127	4.087	4.043	3.993	3.938	3.876
100-27	74	76	76	77	78	79
100-28	4.114	4.073	4.027	3.976	3.920	3.856
100-28	73	74	74	75	76	77
100-29	4.101	4.058	4.012	3.959	3.901	3.836
100-29	72	73	73	73	75	75
100-30	4.087	4.044	3.996	3.942	3.883	3.816
100-30	70	71	71	71	73	73
100-31	4.074	4.030	3.980	3.925	3.864	3.796
100-31	69	70	70	70	71	71
101-00	4.060	4.015	3.965	3.908	3.846	3.776
101-00	68	68	68	68	69	69
101-01	4.047	4.001	3.949	3.891	3.827	3.756
101-01	66	67	67	66	67	67
101-02	4.034	3.986	3.933	3.874	3.809	3.736
101-02	65	65	65	65	65	65
101-03	4.020	3.972	3.918	3.858	3.790	3.716
101-03	64	64	63	63	64	63
101-04	4.007	3.957	3.902	3.841	3.772	3.696
101-04	62	63	62	61	62	61
101-05	3.994	3.943	3.887	3.824	3.754	3.676
101-05	61	61	60	60	60	59
101-06	3.980	3.929	3.871	3.807	3.735	3.656
101-06	60	60	59	58	58	57
101-07	3.967	3.914	3.855	3.790	3.717	3.636
101-07	58	58	57	56	56	55
101-08	3.954	3.900	3.840	3.773	3.699	3.616
101-08	57	57	56	54	54	53
101-09	3.940	3.885	3.824	3.756	3.680	3.596
101-09	56	55	54	53	53	51

101-10	3.927	3.871	3.809	3.739	3.662	3.576
101-10	54	54	53	51	51	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.917	Yield
90	Spread
3.895	Yield
87	Spread
3.873	Yield
85	Spread
3.851	Yield
83	Spread
3.829	Yield
81	Spread
3.807	Yield
79	Spread
3.785	Yield
76	Spread
3.763	Yield
74	Spread
3.741	Yield
72	Spread
3.719	Yield
70	Spread
3.697	Yield
68	Spread
3.675	Yield
65	Spread
3.653	Yield
63	Spread
3.632	Yield
61	Spread
3.610	Yield
59	Spread
3.588	Yield
57	Spread
3.566	Yield
54	Spread
3.544	Yield
52	Spread
3.522	Yield
50	Spread
3.500	Yield
48	Spread

3.479	Yield
46	Spread

1.49
Dec04 - Oct07
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A1

Balance	$100,000,000.00	Delay	24
Coupon	4.378	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	4.424	4.425	4.426	4.427	4.428	4.430
99-22	75	85	95	104	112	119
99-23	4.415	4.414	4.414	4.413	4.413	4.412
99-23	74	84	93	102	110	118
99-24	4.405	4.404	4.402	4.400	4.398	4.395
99-24	73	83	92	101	109	116
99-25	4.396	4.393	4.390	4.386	4.382	4.378
99-25	73	82	91	100	107	114
99-26	4.386	4.382	4.378	4.373	4.367	4.360
99-26	72	81	90	98	106	113
99-27	4.377	4.372	4.366	4.359	4.351	4.343
99-27	71	80	89	97	104	111
99-28	4.367	4.361	4.354	4.345	4.336	4.326
99-28	70	79	87	95	102	109
99-29	4.358	4.350	4.341	4.332	4.321	4.308
99-29	69	78	86	94	101	107
99-30	4.348	4.339	4.329	4.318	4.305	4.291
99-30	68	77	85	93	99	106
99-31	4.339	4.329	4.317	4.305	4.290	4.274
99-31	67	76	84	91	98	104
100-00	4.329	4.318	4.305	4.291	4.275	4.256
100-00	66	75	83	90	96	102
100-01	4.320	4.307	4.293	4.277	4.259	4.239
100-01	65	74	81	89	95	100
100-02	4.310	4.297	4.281	4.264	4.244	4.222
100-02	64	72	80	87	93	99
100-03	4.301	4.286	4.269	4.250	4.229	4.205
100-03	63	71	79	86	92	97
100-04	4.291	4.275	4.257	4.237	4.214	4.188
100-04	62	70	78	85	90	95
100-05	4.282	4.264	4.245	4.223	4.198	4.170
100-05	61	69	76	83	89	94
100-06	4.272	4.254	4.233	4.210	4.183	4.153
100-06	60	68	75	82	87	92
100-07	4.263	4.243	4.221	4.196	4.168	4.136
100-07	59	67	74	81	86	90
100-08	4.254	4.232	4.209	4.183	4.153	4.119
100-08	58	66	73	79	84	88
100-09	4.244	4.222	4.197	4.169	4.137	4.102
100-09	57	65	72	78	83	87

100-10	4.235	4.211	4.185	4.155	4.122	4.084
100-10	56	64	70	76	81	85
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.431	Yield
130	Spread
4.411	Yield
128	Spread
4.392	Yield
126	Spread
4.372	Yield
124	Spread
4.353	Yield
122	Spread
4.333	Yield
120	Spread
4.314	Yield
118	Spread
4.294	Yield
116	Spread
4.275	Yield
114	Spread
4.255	Yield
112	Spread
4.236	Yield
111	Spread
4.216	Yield
109	Spread
4.197	Yield
107	Spread
4.178	Yield
105	Spread
4.158	Yield
103	Spread
4.139	Yield
101	Spread
4.119	Yield
99	Spread
4.100	Yield
97	Spread
4.081	Yield
95	Spread
4.061	Yield
93	Spread

4.042	Yield
91	Spread

1.73

Dec04 - Aug09

Call (N)

93

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A2

Balance	$92,218,000.00	Delay	24
Coupon	4.849 - Wac	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-17	4.636	4.603	4.566	4.524	4.476	4.423
100-17	97	103	109	113	117	119
100-18	4.627	4.592	4.554	4.510	4.461	4.406
100-18	96	102	107	112	115	117
100-19	4.617	4.581	4.541	4.497	4.446	4.389
100-19	95	101	106	111	113	115
100-20	4.608	4.571	4.529	4.483	4.430	4.371
100-20	94	100	105	109	112	114
100-21	4.598	4.560	4.517	4.469	4.415	4.354
100-21	93	99	104	108	110	112
100-22	4.589	4.549	4.505	4.456	4.400	4.337
100-22	92	98	103	107	109	110
100-23	4.579	4.538	4.493	4.442	4.385	4.320
100-23	91	97	101	105	107	109
100-24	4.570	4.528	4.481	4.429	4.369	4.303
100-24	90	96	100	104	106	107
100-25	4.560	4.517	4.469	4.415	4.354	4.285
100-25	89	95	99	102	104	105
100-26	4.551	4.506	4.457	4.402	4.339	4.268
100-26	88	93	98	101	103	103
100-27	4.541	4.496	4.445	4.388	4.324	4.251
100-27	87	92	97	100	101	102
100-28	4.532	4.485	4.433	4.375	4.309	4.234
100-28	86	91	95	98	100	100
100-29	4.522	4.474	4.421	4.361	4.293	4.217
100-29	85	90	94	97	98	98
100-30	4.513	4.464	4.409	4.348	4.278	4.200
100-30	84	89	93	96	97	97
100-31	4.503	4.453	4.397	4.334	4.263	4.183
100-31	83	88	92	94	95	95
101-00	4.494	4.442	4.385	4.321	4.248	4.166
101-00	82	87	91	93	94	93
101-01	4.484	4.432	4.373	4.307	4.233	4.149
101-01	81	86	89	92	92	91
101-02	4.475	4.421	4.361	4.294	4.217	4.132
101-02	80	85	88	90	91	90
101-03	4.465	4.410	4.349	4.280	4.202	4.114
101-03	79	84	87	89	89	88
101-04	4.456	4.400	4.337	4.267	4.187	4.097
101-04	79	83	86	88	88	86

101-05	4.446	4.389	4.325	4.253	4.172	4.080
101-05	78	82	85	86	86	85
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.363	Yield
123	Spread
4.343	Yield
121	Spread
4.324	Yield
119	Spread
4.305	Yield
117	Spread
4.285	Yield
115	Spread
4.266	Yield
114	Spread
4.247	Yield
112	Spread
4.227	Yield
110	Spread
4.208	Yield
108	Spread
4.189	Yield
106	Spread
4.169	Yield
104	Spread
4.150	Yield
102	Spread
4.131	Yield
100	Spread
4.112	Yield
98	Spread
4.092	Yield
96	Spread
4.073	Yield
94	Spread
4.054	Yield
92	Spread
4.035	Yield
90	Spread
4.016	Yield
89	Spread
3.996	Yield
87	Spread

3.977	Yield
85	Spread

1.73

Dec04 - Aug09

Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B1

Balance	$9,890,000.00	Delay	0
Coupon	L+55	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	58	59	60	61	62	63
99-23	58	59	60	61	62	63
99-24	57	58	59	60	61	62
99-25	57	58	59	59	60	61
99-26	57	57	58	59	59	60
99-27	56	57	58	58	59	59
99-28	56	57	57	58	58	58
99-29	56	56	57	57	57	58
99-30	56	56	56	56	56	57
99-31	55	55	56	56	56	56
100-00	55	55	55	55	55	55
100-01	55	55	54	54	54	54
100-02	54	54	54	54	54	53
100-03	54	54	53	53	53	52
100-04	54	53	53	52	52	52
100-05	54	53	52	52	51	51
100-06	53	53	52	51	51	50
100-07	53	52	51	51	50	49
100-08	53	52	51	50	49	48
100-09	52	51	50	49	48	47
100-10	52	51	50	49	48	47
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
65
64
63
62
61
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59
58
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52
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48
47
46
45

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B2

Balance	$4,120,000.00	Delay	0
Coupon	L+90	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	93	94	95	96	97	98
99-23	93	94	95	96	97	98
99-24	92	93	94	95	96	97
99-25	92	93	94	94	95	96
99-26	92	92	93	94	94	95
99-27	92	92	93	93	94	94
99-28	91	92	92	93	93	93
99-29	91	91	92	92	92	93
99-30	91	91	91	91	91	92
99-31	90	90	91	91	91	91
100-00	90	90	90	90	90	90
100-01	90	90	89	89	89	89
100-02	89	89	89	89	89	88
100-03	89	89	88	88	88	87
100-04	89	88	88	87	87	87
100-05	88	88	87	87	86	86
100-06	88	88	87	86	86	85
100-07	88	87	86	86	85	84
100-08	88	87	86	85	84	83
100-09	87	86	85	84	83	82
100-10	87	86	85	84	83	82

WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
100
99
98
97
96
95
94
93
92
91
90
89
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86
85
84
83
82
81
80

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B3

Balance	$2,472,000.00	Delay	0
Coupon	L+160	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-20+	163	164	165	166	167	168
99-21+	163	164	165	166	167	168
99-22+	162	163	164	165	166	167
99-23+	162	163	164	164	165	166
99-24+	162	162	163	164	164	165
99-25+	162	162	163	163	164	164
99-26+	161	162	162	163	163	163
99-27+	161	161	162	162	162	162
99-28+	161	161	161	161	161	162
99-29+	160	160	160	161	161	161
99-30+	160	160	160	160	160	160
99-31+	160	160	159	159	159	159
100-00+	159	159	159	159	158	158
100-01+	159	159	158	158	158	157
100-02+	159	158	158	157	157	156
100-03+	158	158	157	157	156	156
100-04+	158	157	157	156	155	155
100-05+	158	157	156	155	155	154
100-06+	157	157	156	155	154	153
100-07+	157	156	155	154	153	152
100-08+	157	156	155	153	152	151
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
170
169
168
167
166
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164
163
162
161
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158
157
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155
154
153
152
151
150

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B1

Balance	$6,518,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-06	5.027	5.027	5.031	5.037	5.043	5.050
99-06	173	173	176	180	183	188
99-07	5.018	5.018	5.022	5.027	5.032	5.040
99-07	172	172	175	179	182	186
99-08	5.009	5.009	5.013	5.017	5.022	5.029
99-08	171	171	174	178	181	185
99-09	5.000	5.000	5.003	5.007	5.012	5.018
99-09	170	170	173	177	180	184
99-10	4.990	4.991	4.994	4.998	5.002	5.008
99-10	169	170	172	176	179	183
99-11	4.981	4.982	4.984	4.988	4.992	4.997
99-11	168	169	171	175	178	182
99-12	4.972	4.972	4.975	4.978	4.982	4.987
99-12	168	168	171	174	177	181
99-13	4.963	4.963	4.966	4.969	4.972	4.976
99-13	167	167	170	173	176	180
99-14	4.954	4.954	4.956	4.959	4.962	4.965
99-14	166	166	169	172	175	179
99-15	4.945	4.945	4.947	4.949	4.952	4.955
99-15	165	165	168	171	174	178
99-16	4.936	4.936	4.937	4.939	4.942	4.944
99-16	164	164	167	170	173	177
99-17	4.927	4.927	4.928	4.930	4.931	4.934
99-17	163	163	166	169	172	176
99-18	4.918	4.918	4.919	4.920	4.921	4.923
99-18	162	162	165	168	171	175
99-19	4.909	4.909	4.909	4.910	4.911	4.913
99-19	161	161	164	167	170	174
99-20	4.900	4.900	4.900	4.901	4.901	4.902
99-20	160	160	163	166	169	173
99-21	4.891	4.891	4.891	4.891	4.891	4.892
99-21	159	160	162	165	168	172
99-22	4.881	4.881	4.881	4.881	4.881	4.881
99-22	158	159	161	164	167	171
99-23	4.872	4.872	4.872	4.872	4.871	4.870
99-23	158	158	160	163	166	170
99-24	4.863	4.863	4.863	4.862	4.861	4.860
99-24	157	157	159	162	165	169
99-25	4.854	4.854	4.853	4.852	4.851	4.849
99-25	156	156	158	161	164	167

99-26	4.845	4.845	4.844	4.843	4.841	4.839
99-26	155	155	157	160	163	166
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.059	Yield
192	Spread
5.048	Yield
191	Spread
5.037	Yield
190	Spread
5.026	Yield
189	Spread
5.014	Yield
188	Spread
5.003	Yield
187	Spread
4.992	Yield
185	Spread
4.981	Yield
184	Spread
4.970	Yield
183	Spread
4.959	Yield
182	Spread
4.948	Yield
181	Spread
4.936	Yield
180	Spread
4.925	Yield
179	Spread
4.914	Yield
178	Spread
4.903	Yield
177	Spread
4.892	Yield
175	Spread
4.881	Yield
174	Spread
4.870	Yield
173	Spread
4.859	Yield
172	Spread
4.848	Yield
171	Spread

4.836	Yield
170	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B2

Balance	$4,494,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
98-17+	5.215	5.215	5.225	5.237	5.251	5.268
98-17+	192	192	195	200	204	209
98-18+	5.206	5.206	5.215	5.227	5.241	5.258
98-18+	191	191	195	199	203	208
98-19+	5.196	5.197	5.206	5.217	5.230	5.247
98-19+	190	190	194	198	202	207
98-20+	5.187	5.188	5.196	5.208	5.220	5.236
98-20+	189	189	193	197	201	206
98-21+	5.178	5.179	5.187	5.198	5.210	5.226
98-21+	188	188	192	196	200	205
98-22+	5.169	5.169	5.178	5.188	5.200	5.215
98-22+	187	187	191	195	199	204
98-23+	5.160	5.160	5.168	5.178	5.190	5.204
98-23+	186	187	190	194	198	203
98-24+	5.150	5.151	5.159	5.168	5.179	5.194
98-24+	185	186	189	193	197	202
98-25+	5.141	5.142	5.149	5.159	5.169	5.183
98-25+	184	185	188	192	196	201
98-26+	5.132	5.133	5.140	5.149	5.159	5.172
98-26+	184	184	187	191	195	200
98-27+	5.123	5.123	5.130	5.139	5.149	5.162
98-27+	183	183	186	190	194	199
98-28+	5.114	5.114	5.121	5.129	5.139	5.151
98-28+	182	182	185	189	193	198
98-29+	5.105	5.105	5.111	5.120	5.129	5.140
98-29+	181	181	184	188	192	197
98-30+	5.095	5.096	5.102	5.110	5.119	5.130
98-30+	180	180	183	187	191	196
98-31+	5.086	5.087	5.093	5.100	5.108	5.119
98-31+	179	179	182	186	190	194
99-00+	5.077	5.078	5.083	5.090	5.098	5.109
99-00+	178	178	181	185	189	193
99-01+	5.068	5.068	5.074	5.080	5.088	5.098
99-01+	177	177	180	184	188	192
99-02+	5.059	5.059	5.064	5.071	5.078	5.087
99-02+	176	176	179	183	187	191
99-03+	5.050	5.050	5.055	5.061	5.068	5.077
99-03+	175	176	178	182	186	190
99-04+	5.041	5.041	5.045	5.051	5.058	5.066
99-04+	174	175	178	181	185	189

99-05+	5.032	5.032	5.036	5.041	5.048	5.055
99-05+	173	174	177	180	184	188
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.289	Yield
215	Spread
5.278	Yield
214	Spread
5.267	Yield
213	Spread
5.255	Yield
212	Spread
5.244	Yield
211	Spread
5.233	Yield
210	Spread
5.222	Yield
208	Spread
5.210	Yield
207	Spread
5.199	Yield
206	Spread
5.188	Yield
205	Spread
5.177	Yield
204	Spread
5.165	Yield
203	Spread
5.154	Yield
202	Spread
5.143	Yield
201	Spread
5.132	Yield
199	Spread
5.121	Yield
198	Spread
5.109	Yield
197	Spread
5.098	Yield
196	Spread
5.087	Yield
195	Spread
5.076	Yield
194	Spread

5.065	Yield
193	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B3

Balance	$3,595,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
97-09	5.590	5.592	5.612	5.638	5.667	5.705
97-09	229	230	234	240	246	253
97-10	5.581	5.582	5.602	5.628	5.657	5.694
97-10	228	229	233	239	245	252
97-11	5.572	5.573	5.593	5.618	5.647	5.683
97-11	227	228	232	238	244	251
97-12	5.562	5.563	5.583	5.608	5.636	5.673
97-12	227	227	231	237	243	250
97-13	5.553	5.554	5.573	5.598	5.626	5.662
97-13	226	226	230	236	242	249
97-14	5.544	5.545	5.564	5.588	5.615	5.651
97-14	225	225	229	235	241	248
97-15	5.534	5.535	5.554	5.578	5.605	5.640
97-15	224	224	228	234	239	247
97-16	5.525	5.526	5.545	5.568	5.595	5.629
97-16	223	223	227	233	238	245
97-17	5.516	5.517	5.535	5.558	5.584	5.618
97-17	222	222	226	232	237	244
97-18	5.506	5.507	5.525	5.548	5.574	5.608
97-18	221	221	226	231	236	243
97-19	5.497	5.498	5.516	5.538	5.564	5.597
97-19	220	220	225	230	235	242
97-20	5.488	5.489	5.506	5.528	5.553	5.586
97-20	219	219	224	229	234	241
97-21	5.478	5.479	5.497	5.519	5.543	5.575
97-21	218	218	223	228	233	240
97-22	5.469	5.470	5.487	5.509	5.533	5.564
97-22	217	218	222	227	232	239
97-23	5.460	5.461	5.477	5.499	5.523	5.553
97-23	216	217	221	226	231	238
97-24	5.450	5.451	5.468	5.489	5.512	5.543
97-24	215	216	220	225	230	237
97-25	5.441	5.442	5.458	5.479	5.502	5.532
97-25	214	215	219	224	229	236
97-26	5.432	5.433	5.449	5.469	5.492	5.521
97-26	214	214	218	223	228	235
97-27	5.423	5.424	5.439	5.459	5.481	5.510
97-27	213	213	217	222	227	234
97-28	5.413	5.414	5.430	5.449	5.471	5.499
97-28	212	212	216	221	226	232

97-29	5.404	5.405	5.420	5.439	5.461	5.489
97-29	211	211	215	220	225	231
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.749	Yield
261	Spread
5.738	Yield
260	Spread
5.726	Yield
259	Spread
5.715	Yield
258	Spread
5.704	Yield
257	Spread
5.692	Yield
255	Spread
5.681	Yield
254	Spread
5.669	Yield
253	Spread
5.658	Yield
252	Spread
5.646	Yield
251	Spread
5.635	Yield
250	Spread
5.624	Yield
249	Spread
5.612	Yield
247	Spread
5.601	Yield
246	Spread
5.589	Yield
245	Spread
5.578	Yield
244	Spread
5.567	Yield
243	Spread
5.555	Yield
242	Spread
5.544	Yield
241	Spread
5.532	Yield
239	Spread

5.521	Yield
238	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1A1

Balance	$106,377,000.00	Delay	0
Coupon	L+32	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	37	39	41	43	46	48
99-23	36	38	40	42	44	47
99-24	36	37	39	41	43	45
99-25	35	37	38	40	42	43
99-26	35	36	37	39	40	42
99-27	34	35	36	38	39	40
99-28	34	35	36	36	37	39
99-29	33	34	35	35	36	37
99-30	33	33	34	34	35	35
99-31	32	33	33	33	33	34
100-00	32	32	32	32	32	32
100-01	32	31	31	31	31	30
100-02	31	31	30	30	29	29
100-03	31	30	29	29	28	27
100-04	30	29	28	28	27	25
100-05	30	29	28	26	25	24
100-06	29	28	27	25	24	22
100-07	29	27	26	24	22	21
100-08	28	27	25	23	21	19
100-09	28	26	24	22	20	17
100-10	27	25	23	21	18	16
WAL	7.47	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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40 CPR
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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2A1

Balance	$201,853,000.00	Delay	0
Coupon	L+33	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	38	40	42	44	47	49
99-23	37	39	41	43	45	48
99-24	37	38	40	42	44	46
99-25	36	38	39	41	43	44
99-26	36	37	38	40	41	43
99-27	35	36	37	39	40	41
99-28	35	36	37	37	38	40
99-29	34	35	36	36	37	38
99-30	34	34	35	35	36	36
99-31	33	34	34	34	34	35
100-00	33	33	33	33	33	33
100-01	33	32	32	32	32	31
100-02	32	32	31	31	30	30
100-03	32	31	30	30	29	28
100-04	31	30	29	29	28	26
100-05	31	30	29	27	26	25
100-06	30	29	28	26	25	23
100-07	30	28	27	25	23	22
100-08	29	28	26	24	22	20
100-09	29	27	25	23	21	18
100-10	28	26	24	22	19	17
WAL	7.48	5.16	3.83	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

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40 CPR
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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A1

Balance	$100,000,000.00	Delay	24
Coupon	3.919	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	3.973	3.975	3.977	3.979	3.982	3.984
99-22	59	64	69	75	83	90
99-23	3.960	3.960	3.961	3.962	3.963	3.964
99-23	58	63	68	73	81	88
99-24	3.946	3.946	3.945	3.945	3.944	3.944
99-24	56	61	66	72	79	86
99-25	3.933	3.931	3.930	3.928	3.926	3.923
99-25	55	60	65	70	77	84
99-26	3.919	3.917	3.914	3.911	3.907	3.903
99-26	54	59	63	68	75	82
99-27	3.906	3.902	3.898	3.894	3.889	3.883
99-27	52	57	62	67	73	80
99-28	3.893	3.888	3.882	3.877	3.870	3.863
99-28	51	56	60	65	71	78
99-29	3.879	3.873	3.867	3.859	3.851	3.842
99-29	50	54	58	63	70	76
99-30	3.866	3.859	3.851	3.842	3.833	3.822
99-30	48	53	57	61	68	74
99-31	3.852	3.844	3.835	3.825	3.814	3.802
99-31	47	51	55	60	66	72
100-00	3.839	3.830	3.820	3.808	3.796	3.782
100-00	46	50	54	58	64	70
100-01	3.825	3.815	3.804	3.791	3.777	3.761
100-01	44	48	52	56	62	67
100-02	3.812	3.801	3.788	3.774	3.759	3.741
100-02	43	47	51	55	60	65
100-03	3.799	3.786	3.773	3.757	3.740	3.721
100-03	42	45	49	53	59	63
100-04	3.785	3.772	3.757	3.740	3.722	3.701
100-04	40	44	47	51	57	61
100-05	3.772	3.757	3.741	3.723	3.703	3.681
100-05	39	43	46	50	55	59
100-06	3.759	3.743	3.726	3.706	3.685	3.660
100-06	38	41	44	48	53	57
100-07	3.745	3.729	3.710	3.689	3.666	3.640
100-07	36	40	43	46	51	55
100-08	3.732	3.714	3.694	3.672	3.648	3.620
100-08	35	38	41	44	49	53
100-09	3.718	3.700	3.679	3.655	3.629	3.600
100-09	34	37	40	43	47	51

100-10	3.705	3.685	3.663	3.638	3.611	3.580
100-10	32	35	38	41	46	49

WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.988	Yield
97	Spread
3.965	Yield
94	Spread
3.943	Yield
92	Spread
3.921	Yield
90	Spread
3.899	Yield
88	Spread
3.877	Yield
85	Spread
3.854	Yield
83	Spread
3.832	Yield
81	Spread
3.810	Yield
79	Spread
3.788	Yield
77	Spread
3.766	Yield
74	Spread
3.744	Yield
72	Spread
3.722	Yield
70	Spread
3.699	Yield
68	Spread
3.677	Yield
66	Spread
3.655	Yield
63	Spread
3.633	Yield
61	Spread
3.611	Yield
59	Spread
3.589	Yield
57	Spread
3.567	Yield
55	Spread

3.545	Yield
52	Spread

1.49

Dec04 - Oct07

Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A2

Balance	$94,431,000.00	Delay	24
Coupon	4.58	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-22	4.194	4.160	4.121	4.078	4.031	3.977
100-22	81	83	84	85	88	89
100-23	4.181	4.145	4.106	4.061	4.012	3.957
100-23	80	81	82	83	86	87
100-24	4.168	4.131	4.090	4.044	3.993	3.937
100-24	78	80	81	82	84	85
100-25	4.154	4.116	4.074	4.027	3.975	3.917
100-25	77	78	79	80	82	83
100-26	4.141	4.102	4.059	4.010	3.956	3.896
100-26	76	77	78	78	80	81
100-27	4.127	4.087	4.043	3.993	3.938	3.876
100-27	74	76	76	77	78	79
100-28	4.114	4.073	4.027	3.976	3.920	3.856
100-28	73	74	74	75	76	77
100-29	4.101	4.058	4.012	3.959	3.901	3.836
100-29	72	73	73	73	75	75
100-30	4.087	4.044	3.996	3.942	3.883	3.816
100-30	70	71	71	71	73	73
100-31	4.074	4.030	3.980	3.925	3.864	3.796
100-31	69	70	70	70	71	71
101-00	4.060	4.015	3.965	3.908	3.846	3.776
101-00	68	68	68	68	69	69
101-01	4.047	4.001	3.949	3.891	3.827	3.756
101-01	66	67	67	66	67	67
101-02	4.034	3.986	3.933	3.874	3.809	3.736
101-02	65	65	65	65	65	65
101-03	4.020	3.972	3.918	3.858	3.790	3.716
101-03	64	64	63	63	64	63
101-04	4.007	3.957	3.902	3.841	3.772	3.696
101-04	62	63	62	61	62	61
101-05	3.994	3.943	3.887	3.824	3.754	3.676
101-05	61	61	60	60	60	59
101-06	3.980	3.929	3.871	3.807	3.735	3.656
101-06	60	60	59	58	58	57
101-07	3.967	3.914	3.855	3.790	3.717	3.636
101-07	58	58	57	56	56	55
101-08	3.954	3.900	3.840	3.773	3.699	3.616
101-08	57	57	56	54	54	53
101-09	3.940	3.885	3.824	3.756	3.680	3.596
101-09	56	55	54	53	53	51

101-10	3.927	3.871	3.809	3.739	3.662	3.576
101-10	54	54	53	51	51	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
3.917	Yield
90	Spread
3.895	Yield
87	Spread
3.873	Yield
85	Spread
3.851	Yield
83	Spread
3.829	Yield
81	Spread
3.807	Yield
79	Spread
3.785	Yield
76	Spread
3.763	Yield
74	Spread
3.741	Yield
72	Spread
3.719	Yield
70	Spread
3.697	Yield
68	Spread
3.675	Yield
65	Spread
3.653	Yield
63	Spread
3.632	Yield
61	Spread
3.610	Yield
59	Spread
3.588	Yield
57	Spread
3.566	Yield
54	Spread
3.544	Yield
52	Spread
3.522	Yield
50	Spread
3.500	Yield
48	Spread

3.479	Yield
46	Spread

1.49
Dec04 - Oct07
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A1

Balance	$100,000,000.00	Delay	24
Coupon	4.378	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	4.424	4.425	4.426	4.427	4.428	4.430
99-22	75	85	95	104	112	119
99-23	4.415	4.414	4.414	4.413	4.413	4.412
99-23	74	84	93	102	110	118
99-24	4.405	4.404	4.402	4.400	4.398	4.395
99-24	73	83	92	101	109	116
99-25	4.396	4.393	4.390	4.386	4.382	4.378
99-25	73	82	91	100	107	114
99-26	4.386	4.382	4.378	4.373	4.367	4.360
99-26	72	81	90	98	106	113
99-27	4.377	4.372	4.366	4.359	4.351	4.343
99-27	71	80	89	97	104	111
99-28	4.367	4.361	4.354	4.345	4.336	4.326
99-28	70	79	87	95	102	109
99-29	4.358	4.350	4.341	4.332	4.321	4.308
99-29	69	78	86	94	101	107
99-30	4.348	4.339	4.329	4.318	4.305	4.291
99-30	68	77	85	93	99	106
99-31	4.339	4.329	4.317	4.305	4.290	4.274
99-31	67	76	84	91	98	104
100-00	4.329	4.318	4.305	4.291	4.275	4.256
100-00	66	75	83	90	96	102
100-01	4.320	4.307	4.293	4.277	4.259	4.239
100-01	65	74	81	89	95	100
100-02	4.310	4.297	4.281	4.264	4.244	4.222
100-02	64	72	80	87	93	99
100-03	4.301	4.286	4.269	4.250	4.229	4.205
100-03	63	71	79	86	92	97
100-04	4.291	4.275	4.257	4.237	4.214	4.188
100-04	62	70	78	85	90	95
100-05	4.282	4.264	4.245	4.223	4.198	4.170
100-05	61	69	76	83	89	94
100-06	4.272	4.254	4.233	4.210	4.183	4.153
100-06	60	68	75	82	87	92
100-07	4.263	4.243	4.221	4.196	4.168	4.136
100-07	59	67	74	81	86	90
100-08	4.254	4.232	4.209	4.183	4.153	4.119
100-08	58	66	73	79	84	88
100-09	4.244	4.222	4.197	4.169	4.137	4.102
100-09	57	65	72	78	83	87

100-10	4.235	4.211	4.185	4.155	4.122	4.084
100-10	56	64	70	76	81	85
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.431	Yield
130	Spread
4.411	Yield
128	Spread
4.392	Yield
126	Spread
4.372	Yield
124	Spread
4.353	Yield
122	Spread
4.333	Yield
120	Spread
4.314	Yield
118	Spread
4.294	Yield
116	Spread
4.275	Yield
114	Spread
4.255	Yield
112	Spread
4.236	Yield
111	Spread
4.216	Yield
109	Spread
4.197	Yield
107	Spread
4.178	Yield
105	Spread
4.158	Yield
103	Spread
4.139	Yield
101	Spread
4.119	Yield
99	Spread
4.100	Yield
97	Spread
4.081	Yield
95	Spread
4.061	Yield
93	Spread

4.042	Yield
91	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A2

Balance	$92,218,000.00	Delay	24
Coupon	4.849 - Wac	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-13	4.674	4.646	4.614	4.578	4.538	4.492
100-13	100	107	113	119	123	126
100-14	4.665	4.635	4.602	4.565	4.522	4.475
100-14	99	106	112	117	121	124
100-15	4.655	4.624	4.590	4.551	4.507	4.458
100-15	98	105	111	116	120	122
100-16	4.646	4.614	4.578	4.537	4.492	4.440
100-16	98	104	110	115	118	121
100-17	4.636	4.603	4.566	4.524	4.476	4.423
100-17	97	103	109	113	117	119
100-18	4.627	4.592	4.554	4.510	4.461	4.406
100-18	96	102	107	112	115	117
100-19	4.617	4.581	4.541	4.497	4.446	4.389
100-19	95	101	106	111	113	115
100-20	4.608	4.571	4.529	4.483	4.430	4.371
100-20	94	100	105	109	112	114
100-21	4.598	4.560	4.517	4.469	4.415	4.354
100-21	93	99	104	108	110	112
100-22	4.589	4.549	4.505	4.456	4.400	4.337
100-22	92	98	103	107	109	110
100-23	4.579	4.538	4.493	4.442	4.385	4.320
100-23	91	97	101	105	107	109
100-24	4.570	4.528	4.481	4.429	4.369	4.303
100-24	90	96	100	104	106	107
100-25	4.560	4.517	4.469	4.415	4.354	4.285
100-25	89	95	99	102	104	105
100-26	4.551	4.506	4.457	4.402	4.339	4.268
100-26	88	93	98	101	103	103
100-27	4.541	4.496	4.445	4.388	4.324	4.251
100-27	87	92	97	100	101	102
100-28	4.532	4.485	4.433	4.375	4.309	4.234
100-28	86	91	95	98	100	100
100-29	4.522	4.474	4.421	4.361	4.293	4.217
100-29	85	90	94	97	98	98
100-30	4.513	4.464	4.409	4.348	4.278	4.200
100-30	84	89	93	96	97	97
100-31	4.503	4.453	4.397	4.334	4.263	4.183
100-31	83	88	92	94	95	95
101-00	4.494	4.442	4.385	4.321	4.248	4.166
101-00	82	87	91	93	94	93

101-01	4.484	4.432	4.373	4.307	4.233	4.149
101-01	81	86	89	92	92	91
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1100
LIBOR_6MO	2.4919
LIBOR_1YR	2.8000
CMT_1YR	2.4900

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.80	3.25046	3.51774	3.74577	3.94170	4.11808	4.27061	4.40184	4.51382	4.61460

40 CPB	
4.441	Yield
131	Spread
4.421	Yield
129	Spread
4.402	Yield
127	Spread
4.382	Yield
125	Spread
4.363	Yield
123	Spread
4.343	Yield
121	Spread
4.324	Yield
119	Spread
4.305	Yield
117	Spread
4.285	Yield
115	Spread
4.266	Yield
114	Spread
4.247	Yield
112	Spread
4.227	Yield
110	Spread
4.208	Yield
108	Spread
4.189	Yield
106	Spread
4.169	Yield
104	Spread
4.150	Yield
102	Spread
4.131	Yield
100	Spread
4.112	Yield
98	Spread
4.092	Yield
96	Spread
4.073	Yield
94	Spread

4.054	Yield
92	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B1

Balance	$9,890,000.00	Delay	0
Coupon	L+55	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	58	59	60	61	62	63
99-23	58	59	60	61	62	63
99-24	57	58	59	60	61	62
99-25	57	58	59	59	60	61
99-26	57	57	58	59	59	60
99-27	56	57	58	58	59	59
99-28	56	57	57	58	58	58
99-29	56	56	57	57	57	58
99-30	56	56	56	56	56	57
99-31	55	55	56	56	56	56
100-00	55	55	55	55	55	55
100-01	55	55	54	54	54	54
100-02	54	54	54	54	54	53
100-03	54	54	53	53	53	52
100-04	54	53	53	52	52	52
100-05	54	53	52	52	51	51
100-06	53	53	52	51	51	50
100-07	53	52	51	51	50	49
100-08	53	52	51	50	49	48
100-09	52	51	50	49	48	47
100-10	52	51	50	49	48	47
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
65
64
63
62
61
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45

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B2

Balance	$4,120,000.00	Delay	0
Coupon	L+90	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	93	94	95	96	97	98
99-23	93	94	95	96	97	98
99-24	92	93	94	95	96	97
99-25	92	93	94	94	95	96
99-26	92	92	93	94	94	95
99-27	92	92	93	93	94	94
99-28	91	92	92	93	93	93
99-29	91	91	92	92	92	93
99-30	91	91	91	91	91	92
99-31	90	90	91	91	91	91
100-00	90	90	90	90	90	90
100-01	90	90	89	89	89	89
100-02	89	89	89	89	89	88
100-03	89	89	88	88	88	87
100-04	89	88	88	87	87	87
100-05	88	88	87	87	86	86
100-06	88	88	87	86	86	85
100-07	88	87	86	86	85	84
100-08	88	87	86	85	84	83
100-09	87	86	85	84	83	82
100-10	87	86	85	84	83	82
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
100
99
98
97
96
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83
82
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80

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B3

Balance	$2,472,000.00	Delay	0
Coupon	L+160	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-20+	163	164	165	166	167	168
99-21+	163	164	165	166	167	168
99-22+	162	163	164	165	166	167
99-23+	162	163	164	164	165	166
99-24+	162	162	163	164	164	165
99-25+	162	162	163	163	164	164
99-26+	161	162	162	163	163	163
99-27+	161	161	162	162	162	162
99-28+	161	161	161	161	161	162
99-29+	160	160	160	161	161	161
99-30+	160	160	160	160	160	160
99-31+	160	160	159	159	159	159
100-00+	159	159	159	159	158	158
100-01+	159	159	158	158	158	157
100-02+	159	158	158	157	157	156
100-03+	158	158	157	157	156	156
100-04+	158	157	157	156	155	155
100-05+	158	157	156	155	155	154
100-06+	157	157	156	155	154	153
100-07+	157	156	155	154	153	152
100-08+	157	156	155	153	152	151
WAL	12.68	8.93	6.67	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Oct14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

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40 CPR
170
169
168
167
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164
163
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161
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153
152
151
150

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B1

Balance	$6,518,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-06	5.027	5.027	5.031	5.037	5.043	5.050
99-06	173	173	176	180	183	188
99-07	5.018	5.018	5.022	5.027	5.032	5.040
99-07	172	172	175	179	182	186
99-08	5.009	5.009	5.013	5.017	5.022	5.029
99-08	171	171	174	178	181	185
99-09	5.000	5.000	5.003	5.007	5.012	5.018
99-09	170	170	173	177	180	184
99-10	4.990	4.991	4.994	4.998	5.002	5.008
99-10	169	170	172	176	179	183
99-11	4.981	4.982	4.984	4.988	4.992	4.997
99-11	168	169	171	175	178	182
99-12	4.972	4.972	4.975	4.978	4.982	4.987
99-12	168	168	171	174	177	181
99-13	4.963	4.963	4.966	4.969	4.972	4.976
99-13	167	167	170	173	176	180
99-14	4.954	4.954	4.956	4.959	4.962	4.965
99-14	166	166	169	172	175	179
99-15	4.945	4.945	4.947	4.949	4.952	4.955
99-15	165	165	168	171	174	178
99-16	4.936	4.936	4.937	4.939	4.942	4.944
99-16	164	164	167	170	173	177
99-17	4.927	4.927	4.928	4.930	4.931	4.934
99-17	163	163	166	169	172	176
99-18	4.918	4.918	4.919	4.920	4.921	4.923
99-18	162	162	165	168	171	175
99-19	4.909	4.909	4.909	4.910	4.911	4.913
99-19	161	161	164	167	170	174
99-20	4.900	4.900	4.900	4.901	4.901	4.902
99-20	160	160	163	166	169	173
99-21	4.891	4.891	4.891	4.891	4.891	4.892
99-21	159	160	162	165	168	172
99-22	4.881	4.881	4.881	4.881	4.881	4.881
99-22	158	159	161	164	167	171
99-23	4.872	4.872	4.872	4.872	4.871	4.870
99-23	158	158	160	163	166	170
99-24	4.863	4.863	4.863	4.862	4.861	4.860
99-24	157	157	159	162	165	169
99-25	4.854	4.854	4.853	4.852	4.851	4.849
99-25	156	156	158	161	164	167

99-26	4.845	4.845	4.844	4.843	4.841	4.839
99-26	155	155	157	160	163	166
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.059	Yield
192	Spread
5.048	Yield
191	Spread
5.037	Yield
190	Spread
5.026	Yield
189	Spread
5.014	Yield
188	Spread
5.003	Yield
187	Spread
4.992	Yield
185	Spread
4.981	Yield
184	Spread
4.970	Yield
183	Spread
4.959	Yield
182	Spread
4.948	Yield
181	Spread
4.936	Yield
180	Spread
4.925	Yield
179	Spread
4.914	Yield
178	Spread
4.903	Yield
177	Spread
4.892	Yield
175	Spread
4.881	Yield
174	Spread
4.870	Yield
173	Spread
4.859	Yield
172	Spread
4.848	Yield
171	Spread

4.836	Yield
170	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B2

Balance	$4,494,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
98-17+	5.215	5.215	5.225	5.237	5.251	5.268
98-17+	192	192	195	200	204	209
98-18+	5.206	5.206	5.215	5.227	5.241	5.258
98-18+	191	191	195	199	203	208
98-19+	5.196	5.197	5.206	5.217	5.230	5.247
98-19+	190	190	194	198	202	207
98-20+	5.187	5.188	5.196	5.208	5.220	5.236
98-20+	189	189	193	197	201	206
98-21+	5.178	5.179	5.187	5.198	5.210	5.226
98-21+	188	188	192	196	200	205
98-22+	5.169	5.169	5.178	5.188	5.200	5.215
98-22+	187	187	191	195	199	204
98-23+	5.160	5.160	5.168	5.178	5.190	5.204
98-23+	186	187	190	194	198	203
98-24+	5.150	5.151	5.159	5.168	5.179	5.194
98-24+	185	186	189	193	197	202
98-25+	5.141	5.142	5.149	5.159	5.169	5.183
98-25+	184	185	188	192	196	201
98-26+	5.132	5.133	5.140	5.149	5.159	5.172
98-26+	184	184	187	191	195	200
98-27+	5.123	5.123	5.130	5.139	5.149	5.162
98-27+	183	183	186	190	194	199
98-28+	5.114	5.114	5.121	5.129	5.139	5.151
98-28+	182	182	185	189	193	198
98-29+	5.105	5.105	5.111	5.120	5.129	5.140
98-29+	181	181	184	188	192	197
98-30+	5.095	5.096	5.102	5.110	5.119	5.130
98-30+	180	180	183	187	191	196
98-31+	5.086	5.087	5.093	5.100	5.108	5.119
98-31+	179	179	182	186	190	194
99-00+	5.077	5.078	5.083	5.090	5.098	5.109
99-00+	178	178	181	185	189	193
99-01+	5.068	5.068	5.074	5.080	5.088	5.098
99-01+	177	177	180	184	188	192
99-02+	5.059	5.059	5.064	5.071	5.078	5.087
99-02+	176	176	179	183	187	191
99-03+	5.050	5.050	5.055	5.061	5.068	5.077
99-03+	175	176	178	182	186	190
99-04+	5.041	5.041	5.045	5.051	5.058	5.066
99-04+	174	175	178	181	185	189

99-05+	5.032	5.032	5.036	5.041	5.048	5.055
99-05+	173	174	177	180	184	188
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.289	Yield
215	Spread
5.278	Yield
214	Spread
5.267	Yield
213	Spread
5.255	Yield
212	Spread
5.244	Yield
211	Spread
5.233	Yield
210	Spread
5.222	Yield
208	Spread
5.210	Yield
207	Spread
5.199	Yield
206	Spread
5.188	Yield
205	Spread
5.177	Yield
204	Spread
5.165	Yield
203	Spread
5.154	Yield
202	Spread
5.143	Yield
201	Spread
5.132	Yield
199	Spread
5.121	Yield
198	Spread
5.109	Yield
197	Spread
5.098	Yield
196	Spread
5.087	Yield
195	Spread
5.076	Yield
194	Spread

5.065	Yield
193	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B3

Balance	$3,595,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
97-09	5.590	5.592	5.612	5.638	5.667	5.705
97-09	229	230	234	240	246	253
97-10	5.581	5.582	5.602	5.628	5.657	5.694
97-10	228	229	233	239	245	252
97-11	5.572	5.573	5.593	5.618	5.647	5.683
97-11	227	228	232	238	244	251
97-12	5.562	5.563	5.583	5.608	5.636	5.673
97-12	227	227	231	237	243	250
97-13	5.553	5.554	5.573	5.598	5.626	5.662
97-13	226	226	230	236	242	249
97-14	5.544	5.545	5.564	5.588	5.615	5.651
97-14	225	225	229	235	241	248
97-15	5.534	5.535	5.554	5.578	5.605	5.640
97-15	224	224	228	234	239	247
97-16	5.525	5.526	5.545	5.568	5.595	5.629
97-16	223	223	227	233	238	245
97-17	5.516	5.517	5.535	5.558	5.584	5.618
97-17	222	222	226	232	237	244
97-18	5.506	5.507	5.525	5.548	5.574	5.608
97-18	221	221	226	231	236	243
97-19	5.497	5.498	5.516	5.538	5.564	5.597
97-19	220	220	225	230	235	242
97-20	5.488	5.489	5.506	5.528	5.553	5.586
97-20	219	219	224	229	234	241
97-21	5.478	5.479	5.497	5.519	5.543	5.575
97-21	218	218	223	228	233	240
97-22	5.469	5.470	5.487	5.509	5.533	5.564
97-22	217	218	222	227	232	239
97-23	5.460	5.461	5.477	5.499	5.523	5.553
97-23	216	217	221	226	231	238
97-24	5.450	5.451	5.468	5.489	5.512	5.543
97-24	215	216	220	225	230	237
97-25	5.441	5.442	5.458	5.479	5.502	5.532
97-25	214	215	219	224	229	236
97-26	5.432	5.433	5.449	5.469	5.492	5.521
97-26	214	214	218	223	228	235
97-27	5.423	5.424	5.439	5.459	5.481	5.510
97-27	213	213	217	222	227	234
97-28	5.413	5.414	5.430	5.449	5.471	5.499
97-28	212	212	216	221	226	232

97-29	5.404	5.405	5.420	5.439	5.461	5.489
97-29	211	211	215	220	225	231
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.11
LIBOR_6MO	2.49188
LIBOR_1YR	2.80
CMT_1YR	2.49

Yield Curve Mat	3MO	6MO	1YR	2YR	3YR	5YR	10YR	30YR
Yld	2.0785	2.3016	2.4900	2.86774	3.11274	3.52920	4.19210	4.89672

40 CPB	
5.749	Yield
261	Spread
5.738	Yield
260	Spread
5.726	Yield
259	Spread
5.715	Yield
258	Spread
5.704	Yield
257	Spread
5.692	Yield
255	Spread
5.681	Yield
254	Spread
5.669	Yield
253	Spread
5.658	Yield
252	Spread
5.646	Yield
251	Spread
5.635	Yield
250	Spread
5.624	Yield
249	Spread
5.612	Yield
247	Spread
5.601	Yield
246	Spread
5.589	Yield
245	Spread
5.578	Yield
244	Spread
5.567	Yield
243	Spread
5.555	Yield
242	Spread
5.544	Yield
241	Spread
5.532	Yield
239	Spread

5.521	Yield
238	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1A1

Balance	$106,377,000.00	Delay	0
Coupon	L+32	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	37	39	41	43	46	48
99-23	36	38	40	42	44	47
99-24	36	37	39	41	43	45
99-25	35	37	38	40	42	43
99-26	35	36	37	39	40	42
99-27	34	35	36	38	39	40
99-28	34	35	36	36	37	39
99-29	33	34	35	35	36	37
99-30	33	33	34	34	35	35
99-31	32	33	33	33	33	34
100-00	32	32	32	32	32	32
100-01	32	31	31	31	31	30
100-02	31	31	30	30	29	29
100-03	31	30	29	29	28	27
100-04	30	29	28	28	27	25
100-05	30	29	28	26	25	24
100-06	29	28	27	25	24	22
100-07	29	27	26	24	22	21
100-08	28	27	25	23	21	19
100-09	28	26	24	22	20	17
100-10	27	25	23	21	18	16
WAL	7.47	5.16	3.84	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Nov14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

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40 CPR
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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2A1

Balance	$201,853,000.00	Delay	0
Coupon	L+33	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	38	40	42	44	47	49
99-23	37	39	41	43	45	48
99-24	37	38	40	42	44	46
99-25	36	38	39	41	43	44
99-26	36	37	38	40	41	43
99-27	35	36	37	39	40	41
99-28	35	36	37	37	38	40
99-29	34	35	36	36	37	38
99-30	34	34	35	35	36	36
99-31	33	34	34	34	34	35
100-00	33	33	33	33	33	33
100-01	33	32	32	32	32	31
100-02	32	32	31	31	30	30
100-03	32	31	30	30	29	28
100-04	31	30	29	29	28	26
100-05	31	30	29	27	26	25
100-06	30	29	28	26	25	23
100-07	30	28	27	25	23	22
100-08	29	28	26	24	22	20
100-09	29	27	25	23	21	18
100-10	28	26	24	22	19	17
WAL	7.48	5.16	3.84	2.98	2.41	1.99
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Nov14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

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40 CPR
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1.68
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A1

Balance	$100,000,000.00	Delay	24
Coupon	3.95	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	4.004	4.006	4.007	4.010	4.012	4.015
99-22	59	64	69	75	82	89
99-23	3.990	3.991	3.992	3.992	3.993	3.994
99-23	58	63	68	73	81	87
99-24	3.977	3.976	3.976	3.975	3.975	3.974
99-24	57	62	66	72	79	85
99-25	3.963	3.962	3.960	3.958	3.956	3.954
99-25	55	60	65	70	77	83
99-26	3.950	3.947	3.944	3.941	3.937	3.933
99-26	54	59	63	68	75	81
99-27	3.937	3.933	3.929	3.924	3.919	3.913
99-27	53	57	62	67	73	79
99-28	3.923	3.918	3.913	3.907	3.900	3.893
99-28	51	56	60	65	71	77
99-29	3.910	3.904	3.897	3.890	3.882	3.872
99-29	50	54	58	63	69	75
99-30	3.896	3.889	3.881	3.873	3.863	3.852
99-30	48	53	57	61	68	73
99-31	3.883	3.875	3.866	3.856	3.844	3.832
99-31	47	51	55	60	66	71
100-00	3.869	3.860	3.850	3.839	3.826	3.812
100-00	46	50	54	58	64	69
100-01	3.856	3.846	3.834	3.822	3.807	3.791
100-01	44	48	52	56	62	67
100-02	3.843	3.831	3.819	3.805	3.789	3.771
100-02	43	47	51	55	60	65
100-03	3.829	3.817	3.803	3.787	3.770	3.751
100-03	42	46	49	53	58	63
100-04	3.816	3.802	3.787	3.770	3.752	3.731
100-04	40	44	47	51	56	61
100-05	3.802	3.788	3.772	3.753	3.733	3.711
100-05	39	43	46	50	55	59
100-06	3.789	3.773	3.756	3.736	3.715	3.690
100-06	38	41	44	48	53	57
100-07	3.776	3.759	3.740	3.719	3.696	3.670
100-07	36	40	43	46	51	55
100-08	3.762	3.745	3.725	3.702	3.678	3.650
100-08	35	38	41	44	49	53
100-09	3.749	3.730	3.709	3.685	3.659	3.630
100-09	34	37	40	43	47	51

100-10	3.736	3.716	3.693	3.668	3.641	3.610
100-10	32	35	38	41	45	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
4.018	Yield
96	Spread
3.995	Yield
94	Spread
3.973	Yield
92	Spread
3.951	Yield
89	Spread
3.929	Yield
87	Spread
3.907	Yield
85	Spread
3.884	Yield
83	Spread
3.862	Yield
81	Spread
3.840	Yield
78	Spread
3.818	Yield
76	Spread
3.796	Yield
74	Spread
3.774	Yield
72	Spread
3.751	Yield
69	Spread
3.729	Yield
67	Spread
3.707	Yield
65	Spread
3.685	Yield
63	Spread
3.663	Yield
61	Spread
3.641	Yield
58	Spread
3.619	Yield
56	Spread
3.597	Yield
54	Spread

3.575	Yield
52	Spread

1.49
Dec04 - Oct07
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 3A2

Balance	$94,431,000.00	Delay	24
Coupon	4.611	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-22	4.225	4.190	4.152	4.109	4.061	4.007
100-22	81	83	84	85	87	89
100-23	4.211	4.176	4.136	4.091	4.042	3.987
100-23	80	81	82	83	85	87
100-24	4.198	4.161	4.120	4.074	4.024	3.967
100-24	79	80	81	82	84	85
100-25	4.185	4.147	4.105	4.057	4.005	3.947
100-25	77	79	79	80	82	83
100-26	4.171	4.132	4.089	4.040	3.987	3.926
100-26	76	77	78	78	80	81
100-27	4.158	4.118	4.073	4.023	3.968	3.906
100-27	75	76	76	77	78	79
100-28	4.144	4.103	4.057	4.006	3.950	3.886
100-28	73	74	74	75	76	77
100-29	4.131	4.089	4.042	3.989	3.931	3.866
100-29	72	73	73	73	74	75
100-30	4.118	4.074	4.026	3.972	3.913	3.846
100-30	71	71	71	71	73	73
100-31	4.104	4.060	4.011	3.955	3.894	3.826
100-31	69	70	70	70	71	71
101-00	4.091	4.045	3.995	3.938	3.876	3.806
101-00	68	68	68	68	69	69
101-01	4.077	4.031	3.979	3.922	3.857	3.786
101-01	67	67	67	66	67	67
101-02	4.064	4.017	3.964	3.905	3.839	3.766
101-02	65	66	65	65	65	65
101-03	4.051	4.002	3.948	3.888	3.820	3.745
101-03	64	64	64	63	63	63
101-04	4.037	3.988	3.932	3.871	3.802	3.725
101-04	63	63	62	61	61	61
101-05	4.024	3.973	3.917	3.854	3.784	3.705
101-05	61	61	60	60	60	59
101-06	4.011	3.959	3.901	3.837	3.765	3.685
101-06	60	60	59	58	58	57
101-07	3.997	3.944	3.886	3.820	3.747	3.665
101-07	59	58	57	56	56	55
101-08	3.984	3.930	3.870	3.803	3.729	3.645
101-08	57	57	56	54	54	53
101-09	3.971	3.916	3.854	3.786	3.710	3.625
101-09	56	55	54	53	52	51

101-10	3.957	3.901	3.839	3.769	3.692	3.605
101-10	55	54	53	51	50	49
WAL	2.50	2.30	2.12	1.95	1.79	1.64
Principal Window	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07	Dec04 - Oct07
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
3.947	Yield
89	Spread
3.925	Yield
87	Spread
3.903	Yield
85	Spread
3.881	Yield
82	Spread
3.859	Yield
80	Spread
3.837	Yield
78	Spread
3.815	Yield
76	Spread
3.793	Yield
74	Spread
3.771	Yield
71	Spread
3.749	Yield
69	Spread
3.727	Yield
67	Spread
3.705	Yield
65	Spread
3.683	Yield
63	Spread
3.661	Yield
60	Spread
3.639	Yield
58	Spread
3.617	Yield
56	Spread
3.596	Yield
54	Spread
3.574	Yield
52	Spread
3.552	Yield
49	Spread
3.530	Yield
47	Spread

3.508	Yield
45	Spread

1.49
Dec04 - Oct07
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A1

Balance	$100,000,000.00	Delay	24
Coupon	4.407	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-22	4.453	4.454	4.455	4.456	4.457	4.458
99-22	76	86	95	104	112	119
99-23	4.444	4.443	4.443	4.442	4.441	4.441
99-23	75	84	93	102	110	118
99-24	4.434	4.433	4.431	4.429	4.426	4.423
99-24	74	83	92	101	109	116
99-25	4.425	4.422	4.419	4.415	4.411	4.406
99-25	73	82	91	100	107	114
99-26	4.415	4.411	4.406	4.401	4.395	4.389
99-26	72	81	90	98	105	112
99-27	4.406	4.400	4.394	4.388	4.380	4.371
99-27	71	80	89	97	104	111
99-28	4.396	4.390	4.382	4.374	4.365	4.354
99-28	70	79	87	95	102	109
99-29	4.387	4.379	4.370	4.360	4.349	4.337
99-29	69	78	86	94	101	107
99-30	4.377	4.368	4.358	4.347	4.334	4.319
99-30	68	77	85	93	99	105
99-31	4.368	4.357	4.346	4.333	4.319	4.302
99-31	67	76	84	91	98	104
100-00	4.358	4.347	4.334	4.320	4.303	4.285
100-00	66	75	83	90	96	102
100-01	4.349	4.336	4.322	4.306	4.288	4.268
100-01	65	74	81	89	95	100
100-02	4.339	4.325	4.310	4.292	4.273	4.250
100-02	64	73	80	87	93	99
100-03	4.330	4.315	4.298	4.279	4.257	4.233
100-03	63	72	79	86	92	97
100-04	4.320	4.304	4.286	4.265	4.242	4.216
100-04	62	71	78	85	90	95
100-05	4.311	4.293	4.274	4.252	4.227	4.199
100-05	61	69	77	83	89	93
100-06	4.301	4.283	4.262	4.238	4.211	4.181
100-06	61	68	75	82	87	92
100-07	4.292	4.272	4.250	4.225	4.196	4.164
100-07	60	67	74	81	86	90
100-08	4.282	4.261	4.238	4.211	4.181	4.147
100-08	59	66	73	79	84	88
100-09	4.273	4.251	4.226	4.198	4.166	4.130
100-09	58	65	72	78	83	86

100-10	4.263	4.240	4.214	4.184	4.150	4.113
100-10	57	64	71	76	81	85
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
4.459	Yield
130	Spread
4.440	Yield
128	Spread
4.420	Yield
126	Spread
4.401	Yield
124	Spread
4.381	Yield
122	Spread
4.362	Yield
120	Spread
4.342	Yield
118	Spread
4.323	Yield
116	Spread
4.303	Yield
114	Spread
4.284	Yield
112	Spread
4.264	Yield
110	Spread
4.245	Yield
108	Spread
4.225	Yield
106	Spread
4.206	Yield
104	Spread
4.186	Yield
102	Spread
4.167	Yield
100	Spread
4.147	Yield
98	Spread
4.128	Yield
97	Spread
4.109	Yield
95	Spread
4.089	Yield
93	Spread

4.070	Yield
91	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 5A2

Balance	$92,218,000.00	Delay	24
Coupon	4.849 - Wac	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
100-14+	4.660	4.630	4.596	4.558	4.515	4.466
100-14+	96	103	109	114	117	120
100-15+	4.650	4.619	4.584	4.544	4.499	4.449
100-15+	95	102	108	112	116	118
100-16+	4.641	4.608	4.572	4.531	4.484	4.432
100-16+	94	101	106	111	114	117
100-17+	4.631	4.597	4.560	4.517	4.469	4.414
100-17+	94	100	105	110	113	115
100-18+	4.622	4.587	4.548	4.503	4.453	4.397
100-18+	93	99	104	108	111	113
100-19+	4.612	4.576	4.535	4.490	4.438	4.380
100-19+	92	98	103	107	110	112
100-20+	4.603	4.565	4.523	4.476	4.423	4.363
100-20+	91	97	102	106	108	110
100-21+	4.593	4.555	4.511	4.463	4.408	4.346
100-21+	90	96	100	104	107	108
100-22+	4.584	4.544	4.499	4.449	4.392	4.328
100-22+	89	95	99	103	105	106
100-23+	4.574	4.533	4.487	4.436	4.377	4.311
100-23+	88	93	98	102	104	105
100-24+	4.565	4.522	4.475	4.422	4.362	4.294
100-24+	87	92	97	100	102	103
100-25+	4.555	4.512	4.463	4.409	4.347	4.277
100-25+	86	91	96	99	101	101
100-26+	4.546	4.501	4.451	4.395	4.331	4.260
100-26+	85	90	94	98	99	99
100-27+	4.536	4.490	4.439	4.381	4.316	4.243
100-27+	84	89	93	96	98	98
100-28+	4.527	4.480	4.427	4.368	4.301	4.226
100-28+	83	88	92	95	96	96
100-29+	4.517	4.469	4.415	4.354	4.286	4.208
100-29+	82	87	91	94	95	94
100-30+	4.508	4.458	4.403	4.341	4.271	4.191
100-30+	81	86	90	92	93	93
100-31+	4.498	4.448	4.391	4.327	4.255	4.174
100-31+	80	85	88	91	91	91
101-00+	4.489	4.437	4.379	4.314	4.240	4.157
101-00+	79	84	87	89	90	89
101-01+	4.480	4.426	4.367	4.301	4.225	4.140
101-01+	78	83	86	88	88	88

101-02+	4.470	4.416	4.355	4.287	4.210	4.123
101-02+	77	82	85	87	87	86
WAL	3.67	3.24	2.86	2.52	2.23	1.96
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
4.411	Yield
125	Spread
4.392	Yield
123	Spread
4.373	Yield
121	Spread
4.353	Yield
119	Spread
4.334	Yield
117	Spread
4.314	Yield
115	Spread
4.295	Yield
113	Spread
4.276	Yield
111	Spread
4.256	Yield
109	Spread
4.237	Yield
107	Spread
4.218	Yield
105	Spread
4.198	Yield
104	Spread
4.179	Yield
102	Spread
4.160	Yield
100	Spread
4.140	Yield
98	Spread
4.121	Yield
96	Spread
4.102	Yield
94	Spread
4.083	Yield
92	Spread
4.064	Yield
90	Spread
4.044	Yield
88	Spread

4.025	Yield
86	Spread

1.73
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B1

Balance	$9,890,000.00	Delay	0
Coupon	L+55	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	58	59	60	61	62	63
99-23	58	59	60	61	62	63
99-24	57	58	59	60	61	62
99-25	57	58	59	59	60	61
99-26	57	57	58	59	59	60
99-27	56	57	58	58	59	59
99-28	56	57	57	58	58	58
99-29	56	56	57	57	57	58
99-30	56	56	56	56	56	57
99-31	55	55	56	56	56	56
100-00	55	55	55	55	55	55
100-01	55	55	54	54	54	54
100-02	54	54	54	54	54	53
100-03	54	54	53	53	53	52
100-04	54	53	53	52	52	52
100-05	54	53	52	52	51	51
100-06	53	53	52	51	51	50
100-07	53	52	51	51	50	49
100-08	53	52	51	50	49	48
100-09	52	51	50	49	48	47
100-10	52	51	50	49	48	47
WAL	12.68	8.93	6.69	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Nov14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

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40 CPR
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64
63
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3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B2

Balance	$4,120,000.00	Delay	0
Coupon	L+90	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-22	93	94	95	96	97	98
99-23	93	94	95	96	97	98
99-24	92	93	94	95	96	97
99-25	92	93	94	94	95	96
99-26	92	92	93	94	94	95
99-27	92	92	93	93	94	94
99-28	91	92	92	93	93	93
99-29	91	91	92	92	92	93
99-30	91	91	91	91	91	92
99-31	90	90	91	91	91	91
100-00	90	90	90	90	90	90
100-01	90	90	89	89	89	89
100-02	89	89	89	89	89	88
100-03	89	89	88	88	88	87
100-04	89	88	88	87	87	87
100-05	88	88	87	87	86	86
100-06	88	88	87	86	86	85
100-07	88	87	86	86	85	84
100-08	88	87	86	85	84	83
100-09	87	86	85	84	83	82
100-10	87	86	85	84	83	82
WAL	12.68	8.93	6.69	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Nov14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

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40 CPR
100
99
98
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80

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 1B3

Balance	$2,472,000.00	Delay	0
Coupon	L+160	Dated	11/25/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR
99-20+	163	164	165	166	167	168
99-21+	163	164	165	166	167	168
99-22+	162	163	164	165	166	167
99-23+	162	163	164	164	165	166
99-24+	162	162	163	164	164	165
99-25+	162	162	163	163	164	164
99-26+	161	162	162	162	163	163
99-27+	161	161	161	162	162	162
99-28+	161	161	161	161	161	162
99-29+	160	160	160	160	161	161
99-30+	160	160	160	160	160	160
99-31+	160	159	159	159	159	159
100-00+	159	159	159	159	158	158
100-01+	159	159	158	158	158	157
100-02+	159	158	158	157	157	156
100-03+	158	158	157	157	156	156
100-04+	158	157	157	156	155	155
100-05+	158	157	156	155	155	154
100-06+	157	157	156	155	154	153
100-07+	157	156	155	154	153	152
100-08+	157	156	155	153	152	151
WAL	12.68	8.93	6.69	5.40	4.59	3.96
Principal Window	Dec04 - Sep22	Dec04 - Nov17	Dec04 - Nov14	Dec04 - Sep12	Dec04 - Apr11	Dec04 - Mar10
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

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40 CPR
170
169
168
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153
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151
150

3.45
Dec04 - May09
Call (Y)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B1

Balance	$6,518,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
99-03+	5.050	5.050	5.055	5.061	5.068	5.077
99-03+	173	173	176	180	183	188
99-04+	5.041	5.041	5.045	5.051	5.058	5.066
99-04+	172	172	175	179	182	187
99-05+	5.032	5.032	5.036	5.041	5.048	5.055
99-05+	171	171	174	178	181	186
99-06+	5.022	5.023	5.027	5.032	5.037	5.045
99-06+	170	170	173	177	180	185
99-07+	5.013	5.014	5.017	5.022	5.027	5.034
99-07+	169	169	172	176	179	183
99-08+	5.004	5.004	5.008	5.012	5.017	5.024
99-08+	168	168	171	175	178	182
99-09+	4.995	4.995	4.998	5.003	5.007	5.013
99-09+	167	168	170	174	177	181
99-10+	4.986	4.986	4.989	4.993	4.997	5.002
99-10+	166	167	169	173	176	180
99-11+	4.977	4.977	4.980	4.983	4.987	4.992
99-11+	166	166	169	172	175	179
99-12+	4.968	4.968	4.970	4.973	4.977	4.981
99-12+	165	165	168	171	174	178
99-13+	4.959	4.959	4.961	4.964	4.967	4.971
99-13+	164	164	167	170	173	177
99-14+	4.950	4.950	4.952	4.954	4.957	4.960
99-14+	163	163	166	169	172	176
99-15+	4.940	4.941	4.942	4.944	4.947	4.950
99-15+	162	162	165	168	171	175
99-16+	4.931	4.931	4.933	4.935	4.937	4.939
99-16+	161	161	164	167	170	174
99-17+	4.922	4.922	4.923	4.925	4.926	4.928
99-17+	160	160	163	166	169	173
99-18+	4.913	4.913	4.914	4.915	4.916	4.918
99-18+	159	159	162	165	168	172
99-19+	4.904	4.904	4.905	4.905	4.906	4.907
99-19+	158	158	161	164	167	171
99-20+	4.895	4.895	4.895	4.896	4.896	4.897
99-20+	157	158	160	163	166	170
99-21+	4.886	4.886	4.886	4.886	4.886	4.886
99-21+	156	157	159	162	165	169
99-22+	4.877	4.877	4.877	4.876	4.876	4.876
99-22+	156	156	158	161	164	168

99-23+	4.868	4.868	4.867	4.867	4.866	4.865
99-23+	155	155	157	160	163	167
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
5.087	Yield
192	Spread
5.076	Yield
191	Spread
5.065	Yield
190	Spread
5.053	Yield
189	Spread
5.042	Yield
188	Spread
5.031	Yield
187	Spread
5.020	Yield
186	Spread
5.009	Yield
185	Spread
4.998	Yield
184	Spread
4.987	Yield
182	Spread
4.975	Yield
181	Spread
4.964	Yield
180	Spread
4.953	Yield
179	Spread
4.942	Yield
178	Spread
4.931	Yield
177	Spread
4.920	Yield
176	Spread
4.909	Yield
175	Spread
4.897	Yield
173	Spread
4.886	Yield
172	Spread
4.875	Yield
171	Spread

4.864	Yield
170	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B2

Balance	$4,494,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
98-15	5.238	5.238	5.249	5.262	5.276	5.295
98-15	192	192	195	200	204	210
98-16	5.229	5.229	5.239	5.252	5.266	5.285
98-16	191	191	194	199	203	208
98-17	5.219	5.220	5.230	5.242	5.256	5.274
98-17	190	190	194	198	202	207
98-18	5.210	5.211	5.220	5.232	5.246	5.263
98-18	189	189	193	197	201	206
98-19	5.201	5.202	5.211	5.222	5.235	5.252
98-19	188	188	192	196	200	205
98-20	5.192	5.192	5.201	5.213	5.225	5.242
98-20	187	187	191	195	199	204
98-21	5.183	5.183	5.192	5.203	5.215	5.231
98-21	186	186	190	194	198	203
98-22	5.173	5.174	5.182	5.193	5.205	5.220
98-22	185	185	189	193	197	202
98-23	5.164	5.165	5.173	5.183	5.195	5.210
98-23	184	185	188	192	196	201
98-24	5.155	5.156	5.163	5.173	5.185	5.199
98-24	183	184	187	191	195	200
98-25	5.146	5.146	5.154	5.164	5.174	5.188
98-25	182	183	186	190	194	199
98-26	5.137	5.137	5.144	5.154	5.164	5.178
98-26	182	182	185	189	193	198
98-27	5.128	5.128	5.135	5.144	5.154	5.167
98-27	181	181	184	188	192	197
98-28	5.118	5.119	5.126	5.134	5.144	5.156
98-28	180	180	183	187	191	196
98-29	5.109	5.110	5.116	5.124	5.134	5.146
98-29	179	179	182	186	190	195
98-30	5.100	5.100	5.107	5.115	5.124	5.135
98-30	178	178	181	185	189	194
98-31	5.091	5.091	5.097	5.105	5.113	5.124
98-31	177	177	180	184	188	192
99-00	5.082	5.082	5.088	5.095	5.103	5.114
99-00	176	176	179	183	187	191
99-01	5.073	5.073	5.078	5.085	5.093	5.103
99-01	175	175	178	182	186	190
99-02	5.063	5.064	5.069	5.076	5.083	5.093
99-02	174	174	177	181	185	189

99-03	5.054	5.055	5.060	5.066	5.073	5.082
99-03	173	174	176	180	184	188
WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
5.317	Yield
215	Spread
5.306	Yield
214	Spread
5.295	Yield
213	Spread
5.283	Yield
212	Spread
5.272	Yield
211	Spread
5.261	Yield
210	Spread
5.250	Yield
209	Spread
5.238	Yield
208	Spread
5.227	Yield
206	Spread
5.216	Yield
205	Spread
5.205	Yield
204	Spread
5.193	Yield
203	Spread
5.182	Yield
202	Spread
5.171	Yield
201	Spread
5.160	Yield
200	Spread
5.149	Yield
199	Spread
5.137	Yield
197	Spread
5.126	Yield
196	Spread
5.115	Yield
195	Spread
5.104	Yield
194	Spread

5.093	Yield
193	Spread

3.12
Dec04 - Aug09
Call (N)

GSR 2004-14 <TERMSHEET> - Price/Yield - 2B3

Balance	$3,595,000.00	Delay	24
Coupon	4.835	Dated	11/1/2004
Settle	11/26/2004	First Payment	12/25/2004

Prepay	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB
97-06+	5.614	5.615	5.636	5.663	5.693	5.732
97-06+	229	230	234	240	246	253
97-07+	5.604	5.606	5.626	5.653	5.683	5.722
97-07+	228	229	233	239	245	252
97-08+	5.595	5.596	5.617	5.643	5.672	5.711
97-08+	227	228	232	238	244	251
97-09+	5.586	5.587	5.607	5.633	5.662	5.700
97-09+	226	227	231	237	243	250
97-10+	5.576	5.578	5.597	5.623	5.652	5.689
97-10+	226	226	230	236	242	249
97-11+	5.567	5.568	5.588	5.613	5.641	5.678
97-11+	225	225	229	235	241	248
97-12+	5.558	5.559	5.578	5.603	5.631	5.667
97-12+	224	224	228	234	240	247
97-13+	5.548	5.549	5.569	5.593	5.621	5.656
97-13+	223	223	227	233	239	246
97-14+	5.539	5.540	5.559	5.583	5.610	5.645
97-14+	222	222	226	232	238	245
97-15+	5.530	5.531	5.549	5.573	5.600	5.635
97-15+	221	221	225	231	237	244
97-16+	5.520	5.521	5.540	5.563	5.590	5.624
97-16+	220	220	225	230	235	242
97-17+	5.511	5.512	5.530	5.553	5.579	5.613
97-17+	219	219	224	229	234	241
97-18+	5.502	5.503	5.521	5.543	5.569	5.602
97-18+	218	218	223	228	233	240
97-19+	5.492	5.493	5.511	5.533	5.559	5.591
97-19+	217	217	222	227	232	239
97-20+	5.483	5.484	5.501	5.523	5.548	5.580
97-20+	216	216	221	226	231	238
97-21+	5.474	5.475	5.492	5.514	5.538	5.570
97-21+	215	216	220	225	230	237
97-22+	5.464	5.465	5.482	5.504	5.528	5.559
97-22+	214	215	219	224	229	236
97-23+	5.455	5.456	5.473	5.494	5.517	5.548
97-23+	213	214	218	223	228	235
97-24+	5.446	5.447	5.463	5.484	5.507	5.537
97-24+	212	213	217	222	227	234
97-25+	5.437	5.438	5.453	5.474	5.497	5.526
97-25+	212	212	216	221	226	233

97-26+	5.427	5.428	5.444	5.464	5.486	5.516
97-26+	211	211	215	220	225	232

WAL	3.88	3.88	3.75	3.61	3.47	3.30
Principal Window	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09	Dec04 - Aug09
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

LIBOR_1MO	2.1275
LIBOR_6MO	2.5100
LIBOR_1YR	2.8400
CMT_1YR	2.5300

Swaps Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR
Yld	2.84	3.28033	3.54515	3.77048	3.96831	4.14055	4.28873	4.41812	4.52985	4.62998

40 CPB	
5.778	Yield
262	Spread
5.767	Yield
260	Spread
5.755	Yield
259	Spread
5.744	Yield
258	Spread
5.732	Yield
257	Spread
5.721	Yield
256	Spread
5.709	Yield
255	Spread
5.698	Yield
254	Spread
5.686	Yield
252	Spread
5.675	Yield
251	Spread
5.664	Yield
250	Spread
5.652	Yield
249	Spread
5.641	Yield
248	Spread
5.629	Yield
247	Spread
5.618	Yield
246	Spread
5.606	Yield
244	Spread
5.595	Yield
243	Spread
5.584	Yield
242	Spread
5.572	Yield
241	Spread
5.561	Yield
240	Spread

5.550	Yield
239	Spread

3.12
Dec04 - Aug09
Call (N)