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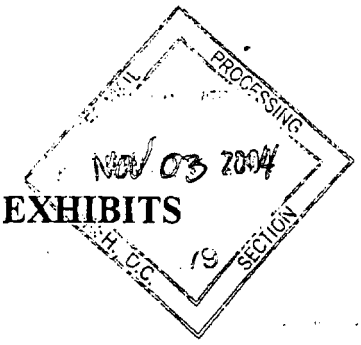

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Park Place Securities, Inc.	0001291394
Exact Name of Registrant as Specified in Charter	**Registrant CIK Number**
Form 8-K, November 1, Series 2004-WWF1	333-118640

Name of Person Filing the Document
(If Other than the Registrant)

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 2, 2004

PARK PLACE SECURITIES, INC.

By: _____

Name: John P. Grazer

Title: CFO

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.3	Collateral Term Sheets	P*

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* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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Morgan Stanley
Ameriquest
PPSI 2004-WWF1
All records

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1. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
5.000 - 5.999	1,466	382,935,482	11.60	5.719	356	76.75	645.8	83.29	98.43	43.06	39.98
6.000 - 6.999	4,494	926,812,168	28.09	6.558	357	81.01	626.9	60.05	93.95	21.03	39.17
7.000 - 7.999	6,154	1,059,581,697	32.11	7.523	357	84.43	605.2	48.17	87.64	12.56	39.01
8.000 - 8.999	4,254	646,193,069	19.58	8.452	357	85.92	587.3	41.32	83.46	11.96	39.04
9.000 - 9.999	1,611	198,792,726	6.02	9.385	357	84.61	570.6	38.87	85.19	15.15	38.92
10.000 - 10.999	523	50,799,376	1.54	10.436	357	82.52	574.6	43.63	93.07	33.03	39.69
11.000 - 11.999	453	25,200,988	0.76	11.366	355	90.75	616.7	28.95	98.14	70.78	37.56
12.000 - 12.999	200	9,685,469	0.29	12.317	355	97.19	624.0	5.66	98.79	90.18	37.14
Total:	**19,155**	**3,300,000,974**	**100.00**	**7.425**	**357**	**82.94**	**610.1**	**53.34**	**89.89**	**19.50**	**39.16**

Minimum: 5.350
Maximum: 12.800
Weighted Average: 7.425

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2. Lien Position

Lien Position	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
1st Lien	18,217	3,258,768,160	98.75	7.377	357	82.72	609.5	53.56	89.77	18.49	39.20
2nd Lien	938	41,232,814	1.25	11.198	353	99.99	657.2	35.46	100.00	100.00	36.52
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.69	19.50	39.16

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3. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
0.01 - 25,000.00	129	2,907,926	0.09	11.186	352	99.96	652.2	50.72	99.84	100.00	35.59
25,000.01 - 50,000.00	678	26,159,140	0.79	10.264	351	90.73	636.9	50.20	91.68	81.62	35.42
50,000.01 - 75,000.00	2,496	156,334,883	4.74	8.449	352	83.45	601.3	63.30	67.49	32.13	35.23
75,000.01 - 100,000.00	2,526	221,688,766	6.72	7.954	354	83.90	604.3	65.09	84.19	26.51	37.12
100,000.01 - 125,000.00	2,341	264,389,674	8.01	7.693	356	83.52	602.3	63.37	87.87	17.62	37.83
125,000.01 - 150,000.00	2,091	287,084,900	8.70	7.612	357	83.30	603.1	58.36	89.95	15.01	38.36
150,000.01 - 175,000.00	1,653	268,095,879	8.12	7.528	357	82.82	605.3	57.23	91.26	14.42	39.05
175,000.01 - 200,000.00	1,438	269,626,999	8.17	7.429	358	81.56	604.8	56.21	91.20	15.33	39.12
200,000.01 - 225,000.00	1,097	233,584,025	7.08	7.403	357	82.07	606.9	52.53	89.91	13.64	39.58
225,000.01 - 250,000.00	872	208,947,981	6.27	7.179	358	81.48	607.6	52.36	92.50	16.14	40.26
250,000.01 - 275,000.00	752	197,259,383	5.98	7.205	357	81.65	605.1	52.26	92.32	17.07	40.27
275,000.01 - 300,000.00	652	187,564,946	5.68	7.214	358	82.76	606.1	51.16	91.77	16.58	40.50
300,000.01 - 325,000.00	509	159,258,877	4.83	7.095	358	83.59	621.9	46.07	92.87	22.16	40.50

325,000.01 - 350,000.00	399	134,668,161	4.08	7.222	357	83.91	614.5	44.09	93.21	16.02	40.59
350,000.01 - 375,000.00	301	109,089,583	3.31	7.003	358	84.28	618.6	46.81	94.01	18.58	40.70
375,000.01 - 400,000.00	287	111,528,008	3.38	7.083	359	84.52	630.2	40.05	88.51	17.08	39.92
400,000.01 - 425,000.00	169	69,624,832	2.11	7.15	359	85.26	623.3	40.22	88.11	18.40	40.27
425,000.01 - 450,000.00	165	72,390,446	2.19	7.061	359	84.68	633.4	39.48	92.71	23.09	41.31
450,000.01 - 475,000.00	129	59,732,022	1.81	7.075	358	85.78	627.7	44.83	95.34	27.16	40.15
475,000.01 - 500,000.00	178	87,611,559	2.65	7.047	359	82.15	628.0	47.24	88.75	24.75	38.48
500,000.01 - 525,000.00	50	25,687,631	0.78	6.716	359	81.59	623.1	47.85	97.99	25.90	41.06
525,000.01 - 550,000.00	59	31,769,986	0.96	6.977	357	81.23	608.8	45.75	98.32	32.16	39.89
550,000.01 - 575,000.00	44	24,683,987	0.75	6.949	359	81.61	604.2	31.94	97.74	18.32	41.02
575,000.01 - 600,000.00	34	20,022,361	0.61	6.766	354	80.97	609.8	52.73	100.00	32.39	37.65
600,000.01 >=	106	72,289,020	2.19	6.651	358	77.39	617.8	46.46	100.00	26.51	39.55
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

Minimum: 4,634
Maximum: 749,559
Average: 172,279

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4. Range of Original Combined LTV Ratios (%)

Range of Original Combined LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
<= 30.00	35	4,366,252	0.13	6.93	350	23.88	576.4	70.46	98.86	30.03	38.19
30.01 - 40.00	83	9,277,811	0.28	7.002	354	36.12	599.9	55.58	88.60	35.08	36.56
40.01 - 50.00	257	41,649,167	1.26	6.886	353	46.10	599.4	56.12	90.58	40.92	39.46
50.01 - 60.00	488	86,743,320	2.63	7.118	354	56.34	591.6	63.43	92.71	34.16	38.45
60.01 - 70.00	1,495	278,394,533	8.44	7.269	356	66.64	582.4	62.33	93.97	29.37	40.47
70.01 - 80.00	5,559	1,014,046,440	30.73	7.098	357	78.06	609.5	53.52	93.05	19.55	39.28
80.01 - 90.00	7,394	1,273,957,236	38.60	7.513	357	88.05	601.6	57.67	82.23	16.61	38.73
90.01 - 100.00	3,844	591,566,215	17.93	7.961	357	95.62	646.3	37.63	98.56	17.03	39.40
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

Minimum: 13.21
Maximum: 100.00
Weighted Average: 82.94

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5. Range of Current Combined LTV Ratios (%)

Range of Current Combined LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
<= 30.00	36	4,370,886	0.13	6.932	350	23.94	576.4	70.50	98.75	30.10	38.18
30.01 - 40.00	83	9,277,811	0.28	7.002	354	36.12	599.9	55.58	88.60	35.08	36.56
40.01 - 50.00	257	41,649,167	1.26	6.886	353	46.10	599.4	56.12	90.58	40.92	39.46
50.01 - 60.00	488	86,743,320	2.63	7.118	354	56.34	591.6	63.43	92.71	34.16	38.45
60.01 - 70.00	1,495	278,394,533	8.44	7.269	356	66.64	582.4	62.33	93.97	29.37	40.47
70.01 - 80.00	5,558	1,014,041,806	30.73	7.098	357	78.06	609.5	53.52	93.05	19.55	39.28
80.01 - 90.00	7,394	1,273,957,236	38.60	7.513	357	88.05	601.6	57.67	82.23	16.61	38.73
90.01 - 100.00	3,844	591,566,215	17.93	7.961	357	95.62	646.3	37.63	98.56	17.03	39.40
Total:	**19,155**	**3,300,000,974**	**100.00**	**7.425**	**357**	**82.94**	**610.1**	**53.34**	**89.89**	**19.50**	**39.16**

Minimum: 13.21
Maximum: 100.00
Weighted Average: 82.94

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6. Range of Credit Scores

Range of Credit Scores	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
500 - 525	1,668	259,783,613	7.87	8.34	358	77.33	513.6	82.26	98.49	7.46	41.60
526 - 550	2,071	339,206,460	10.28	8.021	357	78.93	537.1	69.50	97.46	10.97	40.46
551 - 575	2,528	439,416,292	13.32	7.699	358	80.70	561.7	54.03	95.31	12.57	40.55
576 - 600	2,506	432,855,876	13.12	7.436	357	82.31	587.8	53.15	92.85	16.21	39.48
601 - 625	3,205	559,715,949	16.96	7.234	357	84.79	612.5	51.85	89.05	21.71	38.95
626 - 650	2,369	409,825,079	12.42	7.164	356	85.45	637.4	53.25	85.90	25.73	38.16
651 - 675	2,059	355,144,337	10.76	7.061	357	85.42	661.5	44.43	83.23	26.93	38.21
676 - 700	1,373	251,264,664	7.61	6.989	357	85.35	686.9	34.12	83.54	27.51	37.43
701 - 725	708	128,816,661	3.90	7.007	358	85.36	711.6	32.16	79.03	23.59	37.43

726 - 750	374	67,005,715	2.03	7.042	358	86.17	736.4	33.28	84.16	24.26	37.77
751 - 775	211	39,006,055	1.18	6.905	355	83.54	761.3	45.93	79.51	39.12	37.40
776 - 800	76	16,619,936	0.50	6.695	358	81.30	785.9	53.89	80.56	43.23	31.77
Above 800	7	1,340,337	0.04	7.253	358	71.02	804.2	46.03	58.34	59.51	29.26
Total:	19,155	3,300,000,974	100.00	7.425	357	82.84	610.1	53.34	89.89	19.50	39.16

Minimum: 500
Maximum: 810
Weighted Average: 610

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7. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Full Documentation	10,916	1,760,157,840	53.34	7.152	356	81.83	597.7	100.00	92.70	25.56	39.57
Stated Documentation	7,053	1,311,821,931	39.75	7.791	358	84.42	629.6	0.00	86.34	11.65	39.06
Limited/Alternate Documentation	1,186	228,021,204	6.91	7.421	357	82.94	593.7	0.00	88.70	17.94	36.55
Total:	19,155	3,300,000,974	100.00	7.425	357	82.84	610.1	53.34	89.89	19.50	39.16

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8. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Refinance - Cashout	11,032	2,051,206,775	62.16	7.305	357	80.36	594.5	61.12	92.86	22.98	39.92
Purchase	7,111	1,105,335,773	33.50	7.662	358	87.85	639.5	36.50	83.82	11.99	37.85
Refinance - Rate Term	1,012	143,458,426	4.35	7.307	354	81.90	606.0	71.77	94.33	27.70	38.50
Total:	19,155	3,300,000,974	100.00	7.425	357	82.84	610.1	53.34	89.89	19.50	39.16

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9. Occupancy Type

Occupancy Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Primary	16,640	2,966,516,988	89.89	7.377	357	82.77	606.2	55.00	100.00	19.93	39.93
Non-Owner Occupied	2,314	299,391,579	9.07	7.926	357	84.50	644.0	38.08	0.00	15.11	31.65
Second Home	201	34,092,407	1.03	7.181	356	83.29	646.9	42.55	0.00	21.08	38.44
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

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10. Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Single Family Residence	14,298	2,433,935,461	73.76	7.395	357	82.79	605.1	55.88	91.77	20.11	39.47
2-4 Family	1,455	317,226,731	9.61	7.6	358	83.76	639.6	27.26	74.53	17.88	37.17
Planned Unit Development	1,442	282,922,949	8.57	7.439	357	83.82	605.3	53.65	92.69	13.56	39.39
Condominium	1,201	188,857,325	5.72	7.488	359	84.44	626.1	49.26	86.30	13.95	38.49
Manufactured/Mobile Home	759	77,058,508	2.34	7.434	353	77.21	624.8	89.39	92.40	42.43	38.56
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

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11. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
California	3,665	980,659,512	29.72	6.943	358	79.23	610.1	52.31	93.67	23.44	40.62
Illinois	1,743	291,703,185	8.84	7.643	358	86.08	621.4	46.61	90.14	8.32	38.92
Florida	1,848	263,048,186	7.97	7.643	356	84.36	607.0	54.23	89.05	18.48	39.40
New York	786	223,235,752	6.76	7.51	358	83.09	620.6	37.17	89.43	24.45	39.71
Michigan	1,121	127,786,842	3.87	7.854	358	85.71	597.8	60.42	84.85	8.54	38.21
New Jersey	553	127,114,842	3.85	7.361	358	82.80	612.4	47.04	89.41	18.29	38.69
Arizona	1,006	117,241,223	3.55	7.613	357	86.23	612.2	57.03	92.80	11.44	37.58
Massachusetts	375	87,989,645	2.67	7.36	358	81.76	618.2	39.55	92.70	13.85	40.03
Maryland	469	87,665,468	2.66	7.527	357	82.66	597.8	60.99	92.51	16.50	38.33
Texas	765	87,589,481	2.65	8.069	350	84.45	592.7	49.92	85.90	28.37	35.93
Nevada	442	81,913,655	2.48	7.533	358	82.08	608.4	55.17	89.82	9.42	39.37
Georgia	462	61,862,435	1.87	7.82	356	87.77	614.6	55.68	80.96	14.29	37.55
Colorado	360	60,893,576	1.85	7.258	358	86.16	616.3	50.02	87.18	10.94	37.96
Minnesota	331	57,732,535	1.75	7.598	358	84.35	610.1	47.29	83.59	7.81	39.66
Washington	344	56,286,954	1.71	7.634	357	84.74	608.9	63.44	93.06	14.25	38.37
Other	4,885	587,277,683	17.80	7.696	355	84.57	606.0	64.13	85.98	25.79	37.94
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

Number of States/District of Columbia Represented: 48

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12. Range of Remaining Terms (Months)

Range of Remaining Terms (Months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
169 - 180	186	19,267,031	0.58	7.287	179	75.43	617.9	61.65	85.61	91.42	37.06
229 - 240	169	19,945,688	0.60	7.366	239	81.32	624.6	74.53	91.62	83.38	39.47
349 - 360	18,800	3,260,788,255	98.81	7.426	359	82.99	610.0	53.16	89.91	18.69	39.17
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

Minimum: 173

Maximum: 360
Weighted Average: 357

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13. Product Types

Product Types	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
ARM - 2 Year/6 Month	10,936	1,953,198,604	59.19	7.511	359	83.43	601.3	48.91	89.47	0.00	39.39
ARM - 3 Year/6 Month	3,811	703,185,501	21.31	7.382	358	84.10	615.1	50.46	89.28	0.00	38.82
Fixed Rate	4,408	643,616,870	19.50	7.21	351	80.16	631.3	69.91	91.85	100.00	38.84
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

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14. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Fixed Rate Loans	4,408	643,616,870	19.50	7.21	351	80.16	631.3	69.91	91.85	100.00	38.84
1	14,747	2,656,384,104	80.50	7.477	359	83.61	604.9	49.32	89.42	0.00	39.24
Total:	19,155	3,300,000,974	100.00	7.425	357	82.94	610.1	53.34	89.89	19.50	39.16

Minimum: 1.000
Maximum: 1.000
Weighted Average: 1.000

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15. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Fixed Rate Loans	4,408	643,616,870	19.50	7.21	351	80.16	631.3	69.91	91.85	100.00	38.84
<= 13.000	4,616	986,566,238	29.90	6.393	358	81.15	626.8	60.28	94.81	0.00	39.42
13.001 - 13.500	2,321	426,587,040	12.93	7.299	359	84.47	609.4	48.86	89.53	0.00	39.31
13.501 - 14.000	2,903	495,798,591	15.02	7.79	359	85.58	597.8	43.39	85.78	0.00	38.98
14.001 - 14.500	1,888	310,393,233	9.41	8.285	359	86.07	588.9	40.36	82.90	0.00	39.00
14.501 - 15.000	1,606	240,127,799	7.28	8.762	358	86.00	578.3	38.84	84.17	0.00	38.81
15.001 - 15.500	769	105,608,567	3.20	9.254	358	85.05	570.6	37.56	84.75	0.00	38.86
15.501 - 16.000	377	50,747,412	1.54	9.76	358	82.85	559.3	34.59	91.26	0.00	40.34
16.001 - 16.500	140	21,059,251	0.64	10.237	359	78.21	547.9	34.33	91.19	0.00	41.00
16.501 - 17.000	73	12,268,393	0.37	10.757	358	70.21	534.8	46.59	94.86	0.00	43.03
17.001 - 17.500	27	3,860,503	0.12	11.279	359	70.89	527.9	32.87	89.98	0.00	38.35
17.501 - 18.000	17	2,415,937	0.07	11.661	359	70.13	519.2	57.54	100.00	0.00	41.22
18.001 - 18.500	9	883,557	0.03	12.189	359	71.83	517.6	54.43	94.34	0.00	40.89
18.501 - 19.000	1	67,583	0.00	12.65	359	65.00	543.0	100.00	0.00	0.00	45.00
Total:	**19,155**	**3,300,000,974**	**100.00**	**7.425**	**357**	**82.94**	**610.1**	**53.34**	**89.89**	**19.50**	**39.16**

Non Fixed Rate Minimum: 11.350
Maximum: 18.650
Non Fixed Rate Weighted Average: 13.477

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16. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (Months)	Weighted Average Original Combined LTV (%)	Weighted Average FICO Score	Pct Full Doc	Pct Owner Occ	Pct Fixed Rate	Weighted Average DTI
Fixed Rate Loans	4,408	643,616,870	19.50	7.21	351	80.16	631.3	69.91	91.85	100.00	38.84
<=5.000	843	148,210,588	4.49	7.483	358	85.85	621.8	46.63	86.49	0.00	38.53

5.001 - 5.500	724	150,551,882	4.56	7.583	359	83.20	601.5	42.13	90.43	0.00	40.01
5.501 - 6.000	12,928	2,313,077,700	70.09	7.444	359	83.67	605.1	49.70	89.42	0.00	39.20
6.001 - 6.500	141	23,593,565	0.71	8.252	358	78.72	569.8	60.28	93.11	0.00	39.20
6.501 - 7.000	2	291,415	0.01	6.99	358	65.88	602.4	100.00	100.00	0.00	37.40
7.001 - 7.500	109	20,658,954	0.63	9.435	359	69.91	534.5	66.26	98.51	0.00	43.20
Total:	**19,155**	**3,300,000,974**	**100.00**	**7.425**	**357**	**82.94**	**610.1**	**53.34**	**89.89**	**19.50**	**39.16**

Non Fixed Rate Minimum: 4.500

Maximum: 7.125

Non Fixed Rate Weighted Average: 5.920

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1. FICO Spreadsheet Request

FICO Spreadsheet Request	Count	Balance	% of Balance	Gross Rate	Gross Margin	Gross Lifecap	Gross Lifefloor	Master & Sub Serv Fees	Sched Rem Term
500 - 500	47	6,698,419	0.20	8.616	5.997	14.608	8.608	0.522	359
501 - 510	574	92,777,078	2.81	8.417	5.977	14.414	8.414	0.522	358
511 - 520	642	96,837,589	2.93	8.310	5.974	14.318	8.318	0.522	357
521 - 530	935	156,090,090	4.73	8.128	5.981	14.150	8.150	0.522	358
531 - 540	766	127,216,618	3.86	8.039	5.940	14.028	8.028	0.522	358
541 - 550	775	119,370,279	3.62	7.979	5.941	13.969	7.969	0.522	356
551 - 560	1201	206,280,056	6.25	7.787	5.948	13.801	7.801	0.522	358
561 - 570	921	160,951,056	4.88	7.599	5.917	13.628	7.628	0.522	357
571 - 580	837	146,128,507	4.43	7.665	5.949	13.685	7.685	0.522	358
581 - 590	1183	201,978,213	6.12	7.479	5.901	13.535	7.535	0.522	357
591 - 600	892	156,934,336	4.76	7.275	5.910	13.295	7.295	0.522	357
601 - 610	1348	237,098,925	7.18	7.231	5.929	13.254	7.254	0.522	357
611 - 620	1231	213,050,872	6.46	7.314	5.924	13.324	7.324	0.522	357
621 - 630	1138	196,053,063	5.94	7.113	5.919	13.085	7.085	0.522	357
631 - 640	1036	176,653,303	5.35	7.195	5.884	13.165	7.165	0.522	356
641 - 650	821	146,684,865	4.44	7.133	5.892	13.083	7.083	0.522	356
651 - 660	1019	174,890,868	5.30	7.072	5.902	13.060	7.060	0.522	356
661 - 670	736	131,533,096	3.99	7.022	5.864	13.102	7.102	0.522	357
671 - 680	611	103,885,400	3.15	7.113	5.908	13.129	7.129	0.522	357
681 - 690	623	114,212,769	3.46	6.944	5.888	12.989	6.989	0.522	356
691 - 700	443	81,886,869	2.48	6.976	5.875	12.995	6.995	0.522	358
701 - 710	359	64,701,993	1.96	7.029	5.896	13.008	7.008	0.522	358
711 - 720	239	43,981,086	1.33	7.048	5.858	13.135	7.135	0.522	358
721 - 730	214	37,926,447	1.15	6.894	5.887	12.957	6.957	0.522	356
731 - 740	156	28,324,389	0.86	7.020	5.879	13.052	7.052	0.522	358
741 - 750	114	20,888,461	0.63	7.152	5.833	13.242	7.242	0.522	359
751 - 760	116	20,447,746	0.62	7.012	5.801	13.229	7.229	0.522	355
761 - 770	62	12,699,940	0.38	6.821	5.875	12.971	6.971	0.522	354

771 - 780	59	10,977,147	0.33	6.798	6.006	13.275	7.275	0.522	358
781 - 790	33	6,973,306	0.21	6.787	5.908	13.128	7.128	0.522	357
791 - 800	17	4,527,853	0.14	6.328	5.951	12.852	6.852	0.522	359
801 - 810	7	1,340,337	0.04	7.253	5.848	14.606	8.606	0.522	358
Total:	**19155**	**3,300,000,974**	**100.00**	**7.425**	**5.920**	**13.477**	**7.477**	**0.522**	**357**

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Rem Amort	Orig Term	Initial Cap	Periodic Cap	Month to Next Adj	Provided LTV	Known FICOs	Avg Balance	LTV>80w MI
359	360	2	1	24	75.62	500	142,520	0
358	359	2	1	25	76.97	506	161,633	0
357	359	2	1	24	77.22	516	150,837	0
358	359	2	1	25	78.14	526	166,941	0
358	359	2	1	25	78.96	536	166,079	0
356	358	2	1	25	79.55	546	154,026	0
358	359	2	1	26	80.87	555	171,757	0
357	359	2	1	25	80.08	565	174,757	0
357	359	2	1	25	81.55	576	174,586	0
357	358	2	1	26	83.00	585	170,734	0
357	358	2	1	26	81.80	596	175,935	0
357	358	2	1	26	84.47	605	175,889	0
357	358	2	1	26	85.10	615	173,071	0
357	358	2	1	26	85.00	625	172,279	0
356	357	2	1	27	85.63	636	170,515	0
356	357	2	1	26	85.43	645	178,666	0
356	358	2	1	27	86.02	655	171,630	0
357	358	2	1	27	84.65	665	178,713	0
357	358	2	1	26	85.22	676	170,025	0
356	357	2	1	26	85.81	685	183,327	0
358	359	2	1	27	84.89	695	184,846	0
358	359	2	1	27	85.92	706	180,228	0
358	359	2	1	27	85.34	715	184,021	0
356	357	2	1	27	83.68	725	177,226	0
358	359	2	1	26	85.55	735	181,567	0
359	360	2	1	27	89.04	746	183,232	0
355	357	2	1	28	84.65	755	176,274	0
354	355	2	1	29	82.99	765	204,838	0

358	359	2	1	27	81.62	776	186,053	0
357	358	2	1	24	82.66	785	211,312	0
359	360	2	1	28	77.81	795	266,344	0
358	360	2	1	23	71.02	804	191,477	0
357	**358**	**2**	**1**	**26**	**82.94**	**610**	**172,279**	**0**

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1. Purpose

Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Purchase	540	69,580,855	12.09	8.424	358	84.11	528
Refinance - Rate Term	220	28,173,176	4.89	8.339	357	81.73	526
Refinance - Cashout	2,846	477,995,799	83.02	8.122	357	77.12	526
Total:	3,606	575,749,830	100.00	8.169	358	78.19	526

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2. Range of Combined Original LTV Ratios (%)

	Number of	Aggregate Cut-off Date	% of Mortgage Pool by Aggregate Cut-off Date	Weighted Average Gross	Weighted Average Remaining	Weighted Average Combined	Weighted Average

Range of Combined Original LTV Ratios (%)	Mortgage Loans	Principal Balance ($)	Principal Balance	Interest Rate (%)	Term (months)	Original LTV	FICO Score
10.01 - 15.00	1	49,960	0.01	7.100	359	14.49	519
15.01 - 20.00	3	677,493	0.12	7.314	359	15.95	536
20.01 - 25.00	3	244,841	0.04	8.232	359	23.30	523
25.01 - 30.00	4	313,544	0.05	7.139	307	27.86	536
30.01 - 35.00	3	238,438	0.04	8.870	357	33.77	521
35.01 - 40.00	13	1,160,089	0.20	8.068	359	37.44	534
40.01 - 45.00	19	2,145,678	0.37	8.030	355	42.58	520
45.01 - 50.00	38	5,437,839	0.94	8.146	353	48.42	529
50.01 - 55.00	45	7,287,899	1.27	7.889	358	53.37	525
55.01 - 60.00	103	17,891,146	3.11	8.498	357	57.89	526
60.01 - 65.00	203	35,608,708	6.18	8.190	357	63.76	526
65.01 - 70.00	332	56,568,330	9.83	8.378	357	68.97	522
70.01 - 75.00	557	94,265,094	16.37	8.308	358	74.31	525
75.01 - 80.00	814	131,281,169	22.80	8.130	358	79.57	525
80.01 - 85.00	552	89,327,809	15.52	7.884	358	84.58	526
85.01 - 90.00	896	129,981,643	22.58	8.177	358	89.81	530
90.01 - 95.00	20	3,270,150	0.57	8.665	359	94.60	529
Total:	**3,606**	**575,749,830**	**100.00**	**8.169**	**358**	**78.19**	**526**

Minimum: 14.49
Maximum: 95.00
Weighted Average: 78.19

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3. Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Full Documentation	2,859	436,529,881	75.82	8.029	358	79.29	525
Stated Documentation	486	89,279,805	15.51	8.895	358	73.01	532
Limited Documentation	261	49,940,144	8.67	8.102	357	77.83	524
Total:	**3,606**	**575,749,830**	**100.00**	**8.169**	**358**	**78.19**	**526**

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4. Geographic Distribution by State

Geographic Distribution by State	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance ($)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Combined Original LTV	Weighted Average FICO Score
Alabama	39	4,402,230	0.76	8.506	349	85.90	524
Alaska	10	1,448,193	0.25	7.811	359	81.01	528
Arizona	154	20,859,028	3.62	8.342	358	83.28	528
Arkansas	7	715,137	0.12	9.400	358	79.80	522
California	728	177,409,039	30.81	7.963	359	74.30	524
Colorado	59	11,208,103	1.95	7.762	356	84.60	527
Connecticut	48	7,979,829	1.39	8.400	358	73.72	525
Delaware	10	1,691,317	0.29	8.673	359	83.70	526
Florida	350	46,699,825	8.11	8.149	356	79.28	528
Georgia	64	8,505,705	1.48	8.201	357	84.19	530
Hawaii	12	2,577,866	0.45	8.111	359	73.74	529
Idaho	1	107,839	0.02	10.850	356	90.00	549
Illinois	233	36,024,645	6.26	8.186	358	81.22	528
Indiana	92	7,745,291	1.35	8.514	356	83.26	527
Iowa	28	2,399,253	0.42	8.185	358	84.94	532
Kansas	21	2,268,920	0.39	8.617	359	84.02	528
Kentucky	37	4,280,735	0.74	8.159	359	84.43	528
Louisiana	29	2,668,775	0.46	8.593	341	82.01	528
Maine	10	1,606,121	0.28	7.225	359	81.77	527
Maryland	102	20,459,350	3.55	8.002	359	77.82	525
Massachusetts	45	10,727,816	1.86	8.039	358	75.33	524
Michigan	256	26,811,720	4.66	8.429	359	82.15	526
Minnesota	69	11,819,097	2.05	7.995	358	79.54	527
Mississippi	22	1,732,793	0.30	8.806	353	83.78	530
Missouri	116	12,028,932	2.09	8.724	358	81.25	526
Montana	1	134,198	0.02	10.600	359	75.00	527
Nebraska	15	1,414,484	0.25	8.630	358	79.27	521
Nevada	82	15,654,748	2.72	8.309	359	75.91	523
New Hampshire	10	2,059,394	0.36	7.980	358	78.02	531

New Jersey	97	19,772,840	3.43	7.900	358	73.56	528
New Mexico	8	774,235	0.13	8.684	359	82.88	525
New York	109	26,918,643	4.68	8.123	359	74.72	526
North Carolina	39	3,822,390	0.66	8.539	357	82.44	530
North Dakota	1	61,612	0.01	8.400	359	90.00	534
Ohio	92	8,682,969	1.51	8.391	355	84.10	528
Oklahoma	22	1,791,445	0.31	8.920	354	84.31	529
Oregon	18	3,052,192	0.53	8.466	359	80.17	518
Pennsylvania	110	12,495,874	2.17	8.300	357	79.27	526
Rhode Island	15	2,844,841	0.49	8.260	358	73.29	525
South Carolina	34	3,537,611	0.61	8.480	354	80.06	529
South Dakota	3	332,477	0.06	8.600	358	83.37	534
Tennessee	49	5,445,476	0.95	8.586	355	83.62	527
Texas	205	21,409,242	3.72	8.627	350	80.30	526
Utah	22	3,156,706	0.55	8.342	359	84.79	518
Washington	47	8,403,391	1.46	8.188	358	81.19	525
Wisconsin	83	9,671,413	1.68	8.564	359	84.45	527
Wyoming	2	136,090	0.02	7.809	260	66.77	519
Total:	**3,606**	**575,749,830**	**100.00**	**8.169**	**358**	**78.19**	**526**

Number of States Represented: 47

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Morgan Stanley
Ameriquest
PPSI 2004-WWF1
MH Loans

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1. Summary Statistics

Number of Mortgage Loans: 759
Aggregate Current Principal Balance: $77,058,507.82
Average Current Principal Balance: $101,526.36
Minimum Current Principal Balance: $39,375.98
Maximum Current Principal Balance: $449,612.55
Aggregate Original Principal Balance: $77,137,865.00
Average Original Principal Balance: $101,630.92
Minimum Original Principal Balance: $40,000.00
Maximum Original Principal Balance: $450,000.00
Fully Amortizing Mortgage Loans: 100.000%
1st Lien: 100.000%
Wtd. Avg. Gross Coupon: 7.434%
Minimum Gross Coupon: 5.500%
Maximum Gross Coupon: 11.850%
Wtd. Avg. Original Term (months): 354

Minimum Original Term (months): 180
Maximum Original Term (months): 360
Wtd. Avg. Remaining Term (months): 353
Minimum Remaining Term (months): 174
Maximum Remaining Term (months): 359
Margin (ARM Loans Only): 5.963%
Minimum Margin (ARM Loans Only): 4.500%
Maximum Margin (ARM Loans Only): 6.500%
Wtd. Avg. Maximum Interest Rate (ARM Loans Only): 13.377%
Minimum Maximum Interest Rate (ARM Loans Only): 11.500%
Maximum Maximum Interest Rate (ARM Loans Only): 17.850%
Wtd. Avg. Minimum Interest Rate (ARM Loans Only): 7.377%
Minimum Minimum Interest Rate (ARM Loans Only): 5.500%
Maximum Minimum Interest Rate (ARM Loans Only): 11.850%
Wtd. Avg. Original LTV: 77.21%
Minimum Original LTV: 27.91%
Maximum Original LTV: 90.00%
Wtd. Avg. Borrower FICO: 625
Minimum Borrower FICO: 500
Maximum Borrower FICO: 793

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2. Product Types

Product Types	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
ARM - 2 Year/6 Month	328	34,937,596.40	45.34	359	39.28	7.383	614	77.35
ARM - 3 Year/6 Month	98	9,428,805.13	12.24	356	38.89	7.356	619	78.01
Fixed Rate	333	32,692,106.29	42.43	346	37.71	7.511	638	76.84
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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3. Range of Principal Balances at Origination ($)

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Range of Principal Balances at Origination ($)	Number of Mortgage Loans	As of Origination	Balance As of Origination	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
<= 50,000.00	29	1,440,000.00	1.87	331	30.53	7.561	611	63.03
50,000.01 - 100,000.00	436	32,285,195.00	41.85	350	38.13	7.754	614	76.15
100,000.01 - 150,000.00	197	23,595,362.00	30.59	355	38.26	7.361	627	78.87
150,000.01 - 200,000.00	62	10,532,848.00	13.65	359	39.65	7.174	628	77.45
200,000.01 - 250,000.00	21	4,615,700.00	5.98	359	41.22	6.978	648	78.88
250,000.01 - 300,000.00	4	1,038,490.00	1.35	329	43.64	6.488	652	76.42
300,000.01 - 350,000.00	5	1,657,820.00	2.15	359	38.22	6.856	645	77.73
350,000.01 - 400,000.00	3	1,118,700.00	1.45	359	40.85	6.204	676	80.17
400,000.01 - 450,000.00	2	853,750.00	1.11	359	40.73	6.726	694	79.73
Total:	759	77,137,865.00	100.00	353	38.56	7.434	625	77.21

Minimum: 40,000.00
Maximum: 450,000.00
Average: 101,630.92
Total: 77,137,865.00

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4. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0.01 - 50,000.00	29	1,437,148.37	1.87	331	30.53	7.560	611	63.04
50,000.01 - 100,000.00	436	32,249,044.78	41.85	350	38.13	7.754	614	76.15
100,000.01 - 150,000.00	197	23,573,278.42	30.59	355	38.26	7.361	627	78.87
150,000.01 - 200,000.00	62	10,523,439.61	13.66	359	39.65	7.174	628	77.45
200,000.01 - 250,000.00	21	4,611,878.70	5.98	359	41.22	6.978	648	78.88
250,000.01 - 300,000.00	4	1,037,051.59	1.35	329	43.64	6.488	652	76.42
300,000.01 - 350,000.00	5	1,656,419.25	2.15	359	38.22	6.856	645	77.73
350,000.01 - 400,000.00	3	1,117,235.59	1.45	359	40.85	6.204	676	80.17
400,000.01 - 450,000.00	2	853,011.51	1.11	359	40.73	6.726	694	79.73
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Minimum: 39,375.98
Maximum: 449,612.55
Average: 101,526.36

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5. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
121 - 180	23	1,527,485.90	1.98	179	37.17	7.912	626	72.73
181 - 240	14	1,331,112.42	1.73	238	40.79	7.306	640	75.19
301 - 360	722	74,199,909.50	96.29	359	38.55	7.427	624	77.34
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Minimum: 174
Maximum: 359
Weighted Average: 353

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6. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
5.500 - 5.999	27	3,782,632.22	4.91	355	40.57	5.821	667	75.61
6.000 - 6.499	53	6,330,871.15	8.22	359	39.41	6.264	658	77.40
6.500 - 6.999	129	16,650,185.46	21.61	354	39.83	6.759	652	77.61
7.000 - 7.499	142	14,347,587.29	18.62	352	36.96	7.252	634	77.35
7.500 - 7.999	177	17,410,156.22	22.59	351	37.94	7.733	614	78.15
8.000 - 8.499	111	9,422,313.24	12.23	355	38.15	8.215	598	78.31
8.500 - 8.999	74	5,780,015.64	7.50	355	39.75	8.712	581	76.18
9.000 - 9.499	21	1,553,550.87	2.02	353	38.42	9.237	557	73.22
9.500 - 9.999	14	970,528.44	1.26	338	36.25	9.693	534	70.55
10.000 - 10.499	7	549,108.51	0.71	345	33.33	10.162	529	63.16
10.500 - 10.999	2	154,628.06	0.20	289	48.39	10.658	539	67.14
11.000 - 11.499	1	56,960.47	0.07	358	44.00	11.150	539	68.68
11.500 - 11.999	1	49,970.25	0.06	358	48.00	11.850	514	40.65
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Minimum: 5.500
Maximum: 11.850
Weighted Average: 7.434

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7. Range of Original LTV Ratios (%)

Range of Original LTV Ratios (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
25.01 - 30.00	1	59,950.33	0.08	359	50.00	6.950	558	27.91
30.01 - 35.00	1	49,867.48	0.06	357	30.00	7.150	577	32.26
35.01 - 40.00	3	178,517.97	0.23	308	42.59	7.068	606	36.60
40.01 - 45.00	6	576,064.74	0.75	359	44.57	6.977	663	42.86
45.01 - 50.00	8	832,110.55	1.08	359	38.72	7.029	644	48.93
50.01 - 55.00	12	1,232,882.30	1.60	348	41.35	7.559	637	53.26
55.01 - 60.00	29	2,340,858.03	3.04	351	34.44	7.935	600	58.86
60.01 - 65.00	36	2,982,879.55	3.87	347	36.99	7.542	600	64.02
65.01 - 70.00	74	6,684,884.44	8.68	353	39.05	7.819	601	69.52
70.01 - 75.00	152	14,669,208.56	19.04	348	38.46	7.461	620	74.52
75.01 - 80.00	208	21,219,091.29	27.54	355	38.39	7.416	624	79.63
80.01 - 85.00	214	24,286,489.07	31.52	355	39.25	7.288	638	84.75
85.01 - 90.00	15	1,945,703.51	2.52	359	34.32	7.449	626	89.69
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Minimum: 27.91
Maximum: 90.00
Weighted Average: 77.21

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8. Credit Score

Credit Score	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
500 - 519	22	1,909,390.42	2.48	349	41.80	9.093	511	65.89
520 - 539	30	2,282,712.32	2.94	359	33.88	8.812	532	71.21
540 - 559	63	5,662,966.26	7.35	351	41.01	8.057	552	74.60
560 - 579	81	7,563,048.67	9.81	357	41.19	7.903	569	75.68
580 - 599	104	9,669,494.38	12.55	352	40.44	7.644	589	78.14
600 - 619	101	9,597,662.72	12.46	352	36.61	7.480	609	79.52

620 - 639	101	11,731,492.42	15.22	354	37.50	7.267	629	79.43
640 - 659	80	8,652,524.30	11.23	353	39.39	7.004	650	77.92
660 - 679	62	6,499,653.09	8.43	354	37.56	7.076	669	79.47
680 - 699	46	5,489,281.13	7.12	356	39.40	6.906	687	77.39
700 - 719	25	3,252,512.82	4.22	353	35.55	6.813	709	75.20
720 - 739	22	2,333,316.59	3.03	350	36.42	6.886	729	73.70
740 - 759	8	946,345.14	1.23	359	39.89	6.517	749	77.33
760 - 779	10	1,091,741.31	1.42	343	36.03	7.053	768	73.27
780 - 799	4	396,366.25	0.51	326	26.09	6.602	788	81.01
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Non-Zero Minimum: 500
Maximum: 793
Non-Zero Weighted Average: 625

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9. Debt to Income Ratio

Debt to Income Ratio	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
<= 20.00	55	4,742,554.40	6.15	356	14.43	7.553	638	75.09
20.01 - 25.00	44	3,760,808.85	4.88	350	23.49	7.338	644	74.50
25.01 - 30.00	92	8,985,101.74	11.66	349	28.20	7.376	630	77.75
30.01 - 35.00	80	8,508,635.04	11.04	356	32.50	7.547	616	78.67
35.01 - 40.00	112	11,126,570.80	14.44	354	37.94	7.495	630	77.29
40.01 - 45.00	138	14,954,762.00	19.41	355	43.03	7.448	624	78.61
45.01 - 50.00	206	21,703,248.47	28.16	351	48.16	7.403	618	77.11
50.01 - 55.00	32	3,276,826.52	4.25	359	53.13	7.174	621	72.20
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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10. Geographic Distribution of Mortgaged Properties

	Number of	Principal Balance As of the	% of Principal Balance As of	Remaining Term to Maturity	Debt-To-Income	Gross Coupon		OLTV

Geographic Distribution of Mortgaged Properties	Mortgage Loans	Cut-off Date	the Cut-Off Date	(months)	(%)	(%)	FICO	(%)
California	108	17,672,612.83	22.93	357	39.60	6.861	641	74.11
Washington	64	8,410,199.14	10.91	357	37.91	7.567	621	80.91
Arizona	63	5,654,364.96	7.34	356	37.02	7.498	635	80.05
Oregon	42	5,137,371.16	6.67	353	40.50	7.455	641	73.36
South Carolina	71	5,055,039.82	6.56	350	39.78	8.088	602	77.79
Michigan	46	4,322,680.13	5.61	359	37.84	7.586	597	76.22
Georgia	49	3,698,129.29	4.80	352	38.96	7.454	606	77.02
Nevada	34	3,690,782.48	4.79	354	36.94	7.324	637	80.34
Florida	49	3,689,706.30	4.79	339	38.77	7.964	607	76.23
Colorado	20	2,999,601.80	3.89	359	40.64	7.110	643	80.29
North Carolina	40	2,999,112.34	3.89	350	36.30	7.606	622	78.33
Tennessee	37	2,464,853.60	3.20	346	36.11	7.694	618	78.04
Missouri	20	1,529,765.02	1.99	351	35.61	8.221	598	75.78
Indiana	18	1,462,110.96	1.90	344	38.53	7.811	614	77.78
New Mexico	13	1,236,710.32	1.60	358	41.40	7.514	593	80.12
Alabama	16	1,202,889.79	1.56	339	41.84	7.696	612	77.92
Idaho	12	1,000,454.46	1.30	350	38.72	6.788	657	74.09
Ohio	8	754,175.16	0.98	340	40.44	7.625	618	80.28
Minnesota	5	688,459.27	0.89	349	35.54	7.570	652	79.07
Louisiana	8	621,357.60	0.81	359	37.16	8.146	601	79.81
Utah	6	531,426.60	0.69	324	33.67	7.196	642	82.42
Arkansas	6	457,367.53	0.59	359	34.59	7.468	642	77.10
Kentucky	5	316,499.47	0.41	358	32.74	7.794	615	82.15
Mississippi	4	250,247.29	0.32	359	39.25	8.516	598	80.00
New Hampshire	2	221,950.98	0.29	359	30.14	8.008	575	65.97
Kansas	3	219,433.95	0.28	359	42.44	7.447	601	78.39
Nebraska	3	196,591.56	0.26	359	30.32	7.970	597	78.16
Wisconsin	2	174,995.72	0.23	359	39.23	6.634	617	73.95
Connecticut	1	123,829.63	0.16	358	30.00	7.900	554	80.00
Illinois	2	123,019.55	0.16	359	41.50	8.145	605	71.85
Montana	1	93,466.86	0.12	179	45.00	7.500	768	75.00
South Dakota	1	59,302.25	0.08	238	47.00	8.200	597	79.33
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Number of States/District of Columbia Represented: 32

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11. Occupancy

Occupancy	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)

Owner Occupied	699	71,198,637.57	92.40	353	38.93	7.427	621	77.41
Non-Owner Occupied	48	4,803,258.56	6.23	359	33.27	7.494	670	74.72
Second Home	12	1,056,611.69	1.37	326	37.71	7.628	660	75.08
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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12. Documentation Level

Documentation Level	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Full Documentation	688	68,880,222.85	89.39	353	38.80	7.428	623	77.25
Limited Documentation	71	8,178,284.97	10.61	355	36.57	7.489	643	76.92
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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13. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Refinance - Cashout	464	48,676,666.29	63.17	351	38.21	7.424	625	76.54
Purchase	219	21,405,500.27	27.78	356	39.89	7.411	629	78.40
Refinance - Rate Term	76	6,976,341.26	9.05	355	36.94	7.579	609	78.28
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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14. Credit Grade

		Principal		Remaining				

Credit Grade	Number of Mortgage Loans	Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
A	2	296,732.92	0.39	359	50.38	8.180	567	77.19
A+	18	2,160,792.54	2.80	359	38.71	7.568	646	74.14
B	1	61,556.52	0.08	359	38.00	7.750	678	80.00
C-	1	59,864.93	0.08	179	49.00	10.750	570	78.43
I	588	59,096,406.92	76.69	352	38.42	7.305	632	77.54
II	35	3,661,068.80	4.75	354	37.66	7.743	597	80.76
III	55	6,160,701.05	7.99	359	38.79	7.642	601	77.52
IV	44	4,075,782.26	5.29	352	39.17	8.004	597	75.16
V	13	1,340,868.50	1.74	359	40.28	8.676	556	65.35
VI	2	144,733.38	0.19	359	48.00	11.032	518	53.32
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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15. Property Type

Property Type	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Manufactured/Mobile Home	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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16. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0	199	15,737,151.61	20.42	352	39.53	7.687	611	77.81
12	6	498,063.39	0.65	359	33.45	8.023	648	72.28
24	232	26,225,538.02	34.03	357	38.69	7.356	618	77.14

36	322	34,597,754.80	44.90	350	38.11	7.370	636	77.07
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

Non-Zero Minimum: 12
Maximum: 36
Non-Zero Weighted Average: 31
% w Penalty: 79.58

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17. Conforming Balance

Conforming Balance	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Conforming Balance	751	74,063,271.82	96.11	353	38.58	7.466	623	77.17
Non-Conforming Balance	8	2,995,236.00	3.89	359	38.24	6.647	672	78.26
Total:	759	77,058,507.82	100.00	353	38.56	7.434	625	77.21

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18. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
11.500 - 11.999	18	2,447,886.52	5.52	353	42.82	5.799	667	77.46
12.000 - 12.499	35	4,290,563.53	9.67	359	39.43	6.277	660	78.28
12.500 - 12.999	76	9,580,670.23	21.59	358	40.19	6.763	636	77.68
13.000 - 13.499	85	8,460,935.54	19.07	359	37.98	7.249	623	77.42
13.500 - 13.999	96	9,822,190.15	22.14	358	39.05	7.738	600	79.12
14.000 - 14.499	61	5,214,855.88	11.75	359	37.46	8.188	585	77.65
14.500 - 14.999	33	2,851,596.90	6.43	359	40.96	8.736	557	75.58
15.000 - 15.499	13	973,541.79	2.19	359	37.72	9.240	551	72.71
15.500 - 15.999	4	275,572.03	0.62	359	30.27	9.777	516	70.64
16.000 - 16.499	2	246,895.11	0.56	359	33.84	10.192	506	55.15
16.500 - 16.999	1	94,763.13	0.21	359	48.00	10.600	520	60.00
17.000 - 17.499	1	56,960.47	0.13	358	44.00	11.150	539	68.68

17.500 - 17.999	1	49,970.25	0.11	358	48.00	11.850	514	40.65
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

Non-Zero Minimum: 11.500
Maximum: 17.850
Non-Zero Weighted Average: 13.377

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19. Range of Minimum Mortgage Rates (%)

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
5.500 - 5.999	18	2,447,886.52	5.52	353	42.82	5.799	667	77.46
6.000 - 6.499	35	4,290,563.53	9.67	359	39.43	6.277	660	78.28
6.500 - 6.999	76	9,580,670.23	21.59	358	40.19	6.763	636	77.68
7.000 - 7.499	85	8,460,935.54	19.07	359	37.98	7.249	623	77.42
7.500 - 7.999	96	9,822,190.15	22.14	358	39.05	7.738	600	79.12
8.000 - 8.499	61	5,214,855.88	11.75	359	37.46	8.188	585	77.65
8.500 - 8.999	33	2,851,596.90	6.43	359	40.96	8.736	557	75.58
9.000 - 9.499	13	973,541.79	2.19	359	37.72	9.240	551	72.71
9.500 - 9.999	4	275,572.03	0.62	359	30.27	9.777	516	70.64
10.000 - 10.499	2	246,895.11	0.56	359	33.84	10.192	506	55.15
10.500 - 10.999	1	94,763.13	0.21	359	48.00	10.600	520	60.00
11.000 - 11.499	1	56,960.47	0.13	358	44.00	11.150	539	68.68
11.500 - 11.999	1	49,970.25	0.11	358	48.00	11.850	514	40.65
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

Non-Zero Minimum: 5.500
Maximum: 11.850
Non-Zero Weighted Average: 7.377

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20. Range of Gross Margins (%)

	Number of	Principal Balance As of the	% of Principal Balance As of	Remaining Term to Maturity	Debt-To-Income	Gross Coupon		OLTV

Range of Gross Margins (%)	Mortgage Loans	Cut-off Date	the Cut-Off Date	(months)	(%)	(%)	FICO	(%)
4.500 - 4.749	6	678,994.35	1.53	357	44.86	6.975	605	80.32
5.500 - 5.749	13	1,683,828.35	3.80	359	43.03	7.636	625	77.56
6.000 - 6.249	401	41,527,911.82	93.60	358	38.94	7.373	614	77.44
6.500 - 6.749	6	475,667.01	1.07	359	40.26	7.376	630	77.43
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

Non-Zero Minimum: 4.500
Maximum: 6.500
Non-Zero Weighted Average: 5.963

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21. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Apr-06	1	56,964.47	0.13	353	49.00	8.750	593	65.00
Jun-06	3	160,749.24	0.36	355	41.46	8.484	554	70.25
Jul-06	3	233,929.97	0.53	356	38.81	6.795	585	77.59
Aug-06	4	230,412.43	0.52	357	28.91	7.448	602	65.63
Sep-06	47	4,912,827.31	11.07	358	39.09	7.435	617	79.11
Oct-06	270	29,342,712.98	66.14	359	39.36	7.370	614	77.21
Apr-07	1	57,586.72	0.13	353	32.00	7.950	597	80.00
Jun-07	1	78,762.55	0.18	355	37.00	5.500	615	80.00
Jul-07	1	95,699.08	0.22	356	48.00	7.900	550	80.00
Sep-07	11	943,467.30	2.13	358	40.74	7.851	610	78.46
Oct-07	84	8,253,289.48	18.60	356	38.64	7.307	621	77.91
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

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22. Initial Periodic Cap (%)

	Number of	Principal Balance As of the	% of Principal Balance As of	Remaining Term to Maturity	Debt-To-Income	Gross Coupon		OLTV

Initial Periodic Cap (%)	Mortgage Loans	Cut-off Date	the Cut-Off Date	(months)	(%)	(%)	FICO	(%)
2	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

Non-Zero Minimum: 2.000
Maximum: 2.000
Non-Zero Weighted Average: 2.000

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23. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
1	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49
Total:	426	44,366,401.53	100.00	358	39.20	7.377	615	77.49

Non-Zero Minimum: 1.000
Maximum: 1.000
Non-Zero Weighted Average: 1.000

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Morgan Stanley
Ameriquest
PPSI 2004-WWF1
Non-Owner Occupied with Second Home

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1. Summary Statistics

Number of Mortgage Loans: 2,515
Aggregate Current Principal Balance: $333,483,986.35
Average Current Principal Balance: $132,598.01
Minimum Current Principal Balance: $4,633.56
Maximum Current Principal Balance: $557,805.78
Aggregate Original Principal Balance: $333,829,910.00
Average Original Principal Balance: $132,735.55
Minimum Original Principal Balance: $40,500.00
Maximum Original Principal Balance: $558,250.00
Fully Amortizing Mortgage Loans: 100.000%
1st Lien: 100.000%
Wtd. Avg. Gross Coupon: 7.850%
Minimum Gross Coupon: 5.400%
Maximum Gross Coupon: 12.650%
Wtd. Avg. Original Term (months): 358

Minimum Original Term (months): 180
Maximum Original Term (months): 360
Wtd. Avg. Remaining Term (months): 357
Minimum Remaining Term (months): 173
Maximum Remaining Term (months): 360
Margin (ARM Loans Only): 5.896%
Minimum Margin (ARM Loans Only): 4.500%
Maximum Margin (ARM Loans Only): 7.125%
Wtd. Avg. Maximum Interest Rate (ARM Loans Only): 13.860%
Minimum Maximum Interest Rate (ARM Loans Only): 11.400%
Maximum Maximum Interest Rate (ARM Loans Only): 18.650%
Wtd. Avg. Minimum Interest Rate (ARM Loans Only): 7.860%
Minimum Minimum Interest Rate (ARM Loans Only): 5.400%
Maximum Minimum Interest Rate (ARM Loans Only): 12.650%
Wtd. Avg. Original LTV: 84.38%
Minimum Original LTV: 15.15%
Maximum Original LTV: 95.00%
Wtd. Avg. Borrower FICO: 644
Minimum Borrower FICO: 502
Maximum Borrower FICO: 804

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2. Product Types

Product Types	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
ARM - 2 Year/6 Month	1,520	205,656,354.91	61.67	358	32.67	7.879	642	85.29
ARM - 3 Year/6 Month	510	75,396,922.04	22.61	359	31.75	7.806	650	85.12
Fixed Rate	485	52,430,709.40	15.72	348	31.88	7.798	646	79.74
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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3. Range of Principal Balances at Origination ($)

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Range of Principal Balances at Origination ($)	Number of Mortgage Loans	As of Origination	Balance As of Origination	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
<= 50,000.00	41	2,024,775.00	0.61	345	35.21	8.352	609	72.97
50,000.01 - 100,000.00	1,243	86,150,388.00	25.81	355	32.75	8.244	636	84.82
100,000.01 - 150,000.00	495	60,983,198.00	18.27	355	32.99	7.853	645	84.92
150,000.01 - 200,000.00	273	47,212,979.00	14.14	358	31.39	7.858	649	84.64
200,000.01 - 250,000.00	176	39,139,771.00	11.72	359	31.21	7.703	646	83.42
250,000.01 - 300,000.00	112	30,612,701.00	9.17	359	32.63	7.679	638	83.90
300,000.01 - 350,000.00	63	20,521,282.00	6.15	357	32.6	7.617	651	85.28
350,000.01 - 400,000.00	51	19,363,986.00	5.80	359	33.59	7.314	660	85.10
400,000.01 - 450,000.00	32	13,567,265.00	4.06	359	32.78	7.380	664	84.51
450,000.01 - 500,000.00	26	12,645,715.00	3.79	359	29.54	7.652	640	80.48
500,000.01 - 550,000.00	2	1,049,600.00	0.31	359	28.72	7.791	654	89.94
550,000.01 - 600,000.00	1	558,250.00	0.17	359	40	7.150	646	86.55
Total:	2,515	333,829,910.00	100.00	357	32.34	7.850	644	84.38

Minimum: 40,500.00
Maximum: 558,250.00
Average: 132,735.55
Total: 333,829,910.00

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4. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0.01 - 50,000.00	45	2,180,094.04	0.65	346	35.38	8.308	616	74.19
50,000.01 - 100,000.00	1,239	85,869,966.04	25.75	355	32.74	8.245	636	84.82
100,000.01 - 150,000.00	495	60,931,505.73	18.27	355	32.99	7.853	645	84.92
150,000.01 - 200,000.00	273	47,173,471.87	14.15	358	31.39	7.858	649	84.64
200,000.01 - 250,000.00	176	39,103,362.37	11.73	359	31.21	7.703	646	83.42
250,000.01 - 300,000.00	112	30,581,237.47	9.17	359	32.63	7.680	638	83.90
300,000.01 - 350,000.00	63	20,500,862.83	6.15	357	32.6	7.617	651	85.28
350,000.01 - 400,000.00	51	19,344,987.27	5.80	359	33.59	7.314	660	85.10
400,000.01 - 450,000.00	32	13,556,018.73	4.06	359	32.78	7.380	664	84.51
450,000.01 - 500,000.00	26	12,635,812.76	3.79	359	29.54	7.652	640	80.48
500,000.01 - 550,000.00	2	1,048,861.46	0.31	359	28.72	7.791	654	89.94
550,000.01 - 600,000.00	1	557,805.78	0.17	359	40	7.150	646	86.55
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Minimum: 4,633.56
Maximum: 557,805.78

Average: 132,598.01

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5. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
121 - 180	34	2,771,875.24	0.83	179	25.59	7.866	646	78.45
181 - 240	14	1,671,877.16	0.50	239	36.84	7.855	651	76.66
301 - 360	2,467	329,040,233.95	98.67	359	32.38	7.850	644	84.47
Total:	**2,515**	**333,483,986.35**	**100.00**	**357**	**32.34**	**7.850**	**644**	**84.38**

Minimum: 173
Maximum: 360
Weighted Average: 357

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6. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
5.000 - 5.499	2	381,825.81	0.11	359	44.16	5.427	657	68.74
5.500 - 5.999	19	5,647,529.71	1.69	358	34.45	5.810	662	75.27
6.000 - 6.499	94	18,159,990.03	5.45	356	34.74	6.259	664	77.11
6.500 - 6.999	226	37,875,166.99	11.36	357	32.31	6.770	666	81.02
7.000 - 7.499	327	48,017,569.79	14.40	357	31.36	7.245	658	85.08
7.500 - 7.999	622	82,946,175.94	24.87	356	32.34	7.749	650	85.45
8.000 - 8.499	452	56,524,149.77	16.95	357	32.76	8.247	639	86.48
8.500 - 8.999	417	50,382,725.28	15.11	357	32.33	8.699	631	86.38
9.000 - 9.499	212	21,376,378.67	6.41	357	31.14	9.186	609	84.91
9.500 - 9.999	99	8,063,850.33	2.42	357	32.52	9.692	597	83.30
10.000 - 10.499	27	2,635,316.61	0.79	359	30.69	10.257	575	79.56
10.500 - 10.999	10	886,028.19	0.27	359	25.73	10.683	553	75.40
11.000 - 11.499	5	315,772.70	0.09	359	32.5	11.232	577	77.27

11.500 - 11.999	1	153,950.78	0.05	359	14	11.500	677	70.00
12.000 - 12.499	1	49,972.48	0.01	358	49	12.200	524	45.46
12.500 - 12.999	1	67,583.27	0.02	359	45	12.650	543	65.00
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Minimum: 5.400
Maximum: 12.650
Weighted Average: 7.850

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7. Range of Original LTV Ratios (%)

Range of Original LTV Ratios (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
<= 25.00	1	49,960.60	0.01	359	32	7.200	564	15.15
30.01 - 35.00	1	89,917.04	0.03	359	21	6.400	724	33.96
35.01 - 40.00	9	968,177.16	0.29	359	28.55	7.200	596	37.32
40.01 - 45.00	13	1,839,322.52	0.55	350	30.07	6.852	621	42.96
45.01 - 50.00	15	2,084,462.82	0.63	358	36.85	6.950	619	47.63
50.01 - 55.00	17	3,131,697.54	0.94	346	36.79	7.298	644	52.31
55.01 - 60.00	26	3,188,976.13	0.96	356	34.83	7.792	593	57.92
60.01 - 65.00	37	5,113,309.71	1.53	349	41.18	7.613	616	63.39
65.01 - 70.00	83	11,679,540.64	3.50	353	30.83	7.706	616	68.69
70.01 - 75.00	149	18,975,502.67	5.69	354	33.78	7.781	613	74.30
75.01 - 80.00	350	51,485,153.70	15.44	356	30.72	7.618	641	79.75
80.01 - 85.00	353	43,222,082.34	12.96	358	32.75	7.961	618	84.69
85.01 - 90.00	1,410	183,135,659.52	54.92	357	32.34	7.944	658	89.90
90.01 - 95.00	51	8,520,223.96	2.55	359	31	7.919	671	94.61
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Minimum: 15.15
Maximum: 95.00
Weighted Average: 84.38

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8. Credit Score

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Credit Score	Number of Mortgage Loans	As of the Cut-off Date	Balance As of the Cut-Off Date	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
500 - 519	25	2,526,794.62	0.76	358	35.02	9.311	510	70.09
520 - 539	59	6,213,829.55	1.86	357	34.87	8.870	529	74.62
540 - 559	98	11,226,657.22	3.37	355	36.32	8.445	551	76.62
560 - 579	134	15,093,629.85	4.53	356	35.89	8.362	569	79.36
580 - 599	222	27,220,020.26	8.16	357	33.13	8.155	589	81.94
600 - 619	358	45,511,989.42	13.65	357	33.01	7.957	610	84.70
620 - 639	380	50,436,905.57	15.12	357	32.14	7.920	629	85.23
640 - 659	366	50,904,012.36	15.26	356	33.12	7.738	650	85.71
660 - 679	297	41,791,044.85	12.53	355	31.46	7.715	669	85.47
680 - 699	217	31,922,872.53	9.57	357	29.09	7.524	689	86.49
700 - 719	154	23,726,028.43	7.11	358	32.07	7.460	710	86.59
720 - 739	92	12,286,564.36	3.68	358	28.14	7.406	728	84.64
740 - 759	56	6,282,012.68	1.88	359	33.64	7.614	751	87.41
760 - 779	41	5,302,296.97	1.59	347	33.04	7.414	768	86.32
780 - 799	14	2,480,904.88	0.74	359	29.14	7.476	785	85.19
800 - 819	2	558,422.80	0.17	359	19.65	8.015	803	86.05
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Non-Zero Minimum: 502
Maximum: 804
Non-Zero Weighted Average: 644

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9. Debt to Income Ratio

Debt to Income Ratio	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
<= 20.00	467	63,081,362.69	18.92	355	12.76	7.878	652	84.10
20.01 - 25.00	263	37,792,433.32	11.33	358	23.12	7.882	647	84.50
25.01 - 30.00	261	34,778,753.91	10.43	357	27.97	7.941	646	84.58
30.01 - 35.00	341	40,795,492.28	12.23	358	33.15	7.930	644	85.59
35.01 - 40.00	374	51,917,956.44	15.57	358	37.94	7.836	646	85.25
40.01 - 45.00	388	52,233,527.46	15.66	356	43.02	7.798	642	84.21
45.01 - 50.00	389	48,216,280.30	14.46	356	48.07	7.732	636	84.17
50.01 - 55.00	32	4,668,179.95	1.40	358	52.92	7.801	593	69.48
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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10. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
California	256	62,085,561.02	18.62	359	31.71	7.306	642	80.79
Florida	226	28,801,302.67	8.64	358	34.81	7.962	644	85.59
Illinois	197	28,773,278.41	8.63	359	30.97	8.071	637	85.77
New York	98	23,600,634.85	7.08	356	29.94	7.758	650	82.81
Michigan	230	19,359,038.13	5.81	358	32.76	8.126	642	86.00
New Jersey	67	13,457,561.07	4.04	357	35.09	7.833	641	85.06
Texas	127	12,353,120.24	3.70	347	28.39	8.130	629	83.43
Georgia	89	11,781,123.85	3.53	358	31.99	8.107	651	88.20
Indiana	153	11,502,002.61	3.45	357	35.29	8.033	654	87.42
Ohio	152	11,097,512.62	3.33	353	34.62	8.364	632	86.71
Minnesota	55	9,471,031.82	2.84	358	34.47	7.606	682	87.81
Arizona	76	8,436,826.11	2.53	356	33.99	7.650	648	85.94
Nevada	49	8,339,781.77	2.50	356	35.55	7.750	653	85.66
Colorado	43	7,804,125.33	2.34	359	29.59	7.586	658	87.05
Missouri	82	7,402,711.94	2.22	359	32.7	8.112	641	85.93
Pennsylvania	79	7,199,460.80	2.16	349	32.32	8.044	637	83.40
Maryland	56	6,567,038.17	1.97	355	27.9	8.240	634	84.70
Massachusetts	21	6,419,292.68	1.92	359	31.63	7.671	642	81.81
Connecticut	38	5,752,100.40	1.72	358	30.33	8.197	638	84.14
Wisconsin	53	5,563,118.87	1.67	357	33.23	8.478	622	84.63
Utah	32	4,418,612.95	1.32	358	28.84	7.602	671	87.32
Tennessee	64	4,232,798.16	1.27	356	35.75	8.235	632	86.84
Rhode Island	20	4,221,676.89	1.27	349	33.7	7.827	660	82.71
Washington	23	3,903,826.69	1.17	359	32.74	7.991	640	84.34
Hawaii	13	2,955,292.13	0.89	358	40.47	6.733	672	78.17
North Carolina	31	2,495,474.01	0.75	356	22.36	8.343	649	85.09
Louisiana	23	2,013,251.58	0.60	353	34.85	8.045	625	85.46
Alabama	23	1,708,064.41	0.51	353	39.26	8.408	633	86.19
Oklahoma	18	1,414,694.73	0.42	359	32.61	8.348	642	88.35
Mississippi	19	1,385,824.07	0.42	359	25.8	8.027	661	87.87
New Mexico	13	1,382,289.55	0.41	359	27.86	7.928	629	74.95
Oregon	8	1,013,217.70	0.30	359	30.48	7.721	669	78.76
South Carolina	13	932,884.18	0.28	359	28.51	7.801	656	85.70
Delaware	9	882,673.10	0.26	327	28.65	8.872	647	79.25
Kentucky	12	860,572.05	0.26	358	32.63	8.271	628	79.87
Kansas	10	697,903.61	0.21	359	33.4	8.469	651	88.25
Iowa	7	629,562.34	0.19	359	32.3	8.046	637	85.18
Nebraska	9	613,977.76	0.18	358	37.73	8.026	605	83.34
Idaho	7	561,153.71	0.17	359	26.45	7.573	674	85.21

Alaska	3	307,287.84	0.09	359	41.7	7.942	599	78.77
Maine	3	306,525.49	0.09	311	37.32	6.553	646	80.89
North Dakota	2	226,164.25	0.07	293	40.1	7.092	670	86.96
South Dakota	2	178,894.01	0.05	359	42.53	8.649	618	75.86
Arkansas	1	119,399.11	0.04	359	41	6.850	654	61.44
Vermont	1	99,914.74	0.03	359	44	6.800	600	67.80
Montana	1	93,466.86	0.03	179	45	7.500	768	75.00
New Hampshire	1	61,961.07	0.02	359	35	8.325	600	80.00
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Number of States/District of Columbia Represented: 47

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11. Occupancy

Occupancy	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Non-Owner Occupied	2,314	299,391,578.92	89.78	357	31.65	7.926	644	84.50
Second Home	201	34,092,407.43	10.22	356	38.44	7.181	647	83.29
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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12. Documentation Level

Documentation Level	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Stated Documentation	1,236	179,186,150.59	53.73	356	31.42	8.107	655	85.41
Full Documentation	1,095	128,522,789.84	38.54	357	34.47	7.513	632	83.22
Limited Documentation	184	25,775,045.92	7.73	356	28.16	7.744	629	83.00
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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13. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Purchase	1,382	178,806,873.49	53.62	357	32.64	7.938	658	87.85
Refinance - Cashout	1,062	146,544,235.81	43.94	356	32.11	7.750	629	80.26
Refinance - Rate Term	71	8,132,877.05	2.44	357	29.85	7.728	630	82.34
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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14. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
A	10	1,794,582.97	0.54	359	32.8	8.072	608	83.43
A-	7	1,135,016.16	0.34	359	29.58	8.287	615	86.03
A+	78	12,442,254.17	3.73	359	33.07	7.738	646	85.94
B	3	455,165.50	0.14	358	34.08	7.885	580	77.23
C	2	308,545.41	0.09	358	33.27	9.073	635	71.40
C-	3	441,352.89	0.13	359	36.3	7.806	600	89.20
I	1,991	261,213,856.00	78.33	357	32.29	7.779	652	85.26
II	196	28,847,955.18	8.65	357	31.77	8.118	618	82.38
III	126	15,211,632.86	4.56	357	33.55	7.958	615	80.55
IV	67	8,083,619.63	2.42	350	30.57	8.322	592	76.39
V	24	2,541,772.42	0.76	358	39.62	8.833	571	68.14
VI	8	1,008,233.16	0.30	359	29.99	10.731	592	61.78
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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15. Property Type

Property Type	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Single Family Residence	1,651	200,014,294.02	59.98	357	32.71	7.829	645	84.92
2-4 Family	510	80,807,094.51	24.23	356	31.15	7.971	637	83.03
Condominium	176	25,879,001.23	7.76	359	31.96	7.738	656	85.33
PUD	110	19,794,076.54	5.94	357	33.34	7.789	647	85.86
Manufactured/Mobile Home	60	5,859,870.25	1.76	353	34.07	7.518	668	74.78
PUD Attached	5	880,954.75	0.26	359	33.47	8.263	635	89.02
Single Family Attached	3	248,695.05	0.07	359	37.46	8.375	639	86.95
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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16. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0	637	105,322,880.99	31.58	358	31.85	8.013	644	84.88
12	152	22,462,482.65	6.74	355	30.83	7.974	651	84.81
24	913	111,733,780.06	33.50	358	32.27	7.870	642	84.98
36	813	93,964,842.65	28.18	355	33.34	7.614	646	83.00
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

Non-Zero Minimum: 12
Maximum: 36
Non-Zero Weighted Average: 28
% w Penalty: 68.42

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17. Conforming Balance

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Conforming Balance	Number of Mortgage Loans	As of the Cut-off Date	Balance As of the Cut-Off Date	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
Conforming Balance	2,428	297,452,833.60	89.20	356	32.18	7.888	643	84.32
Non-Conforming Balance	87	36,031,152.75	10.80	359	33.67	7.534	653	84.86
Total:	2,515	333,483,986.35	100.00	357	32.34	7.850	644	84.38

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18. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
11.000 - 11.499	2	381,825.81	0.14	359	44.16	5.427	657	68.74
11.500 - 11.999	11	3,355,690.86	1.19	358	31.97	5.787	658	79.62
12.000 - 12.499	67	13,012,218.31	4.63	359	35.89	6.276	662	79.64
12.500 - 12.999	185	30,524,874.63	10.86	358	32.59	6.763	667	82.79
13.000 - 13.499	281	42,602,247.68	15.16	359	31.49	7.245	659	85.47
13.500 - 13.999	525	73,123,932.42	26.02	358	32.62	7.746	651	86.03
14.000 - 14.499	370	49,055,200.28	17.45	358	32.53	8.247	637	86.85
14.500 - 14.999	328	42,818,402.47	15.23	358	32.36	8.696	630	86.82
15.000 - 15.499	167	17,906,387.66	6.37	359	30.39	9.190	607	85.16
15.500 - 15.999	61	5,209,646.03	1.85	359	34.7	9.692	589	82.97
16.000 - 16.499	18	1,791,341.04	0.64	359	33.72	10.224	576	79.47
16.500 - 16.999	8	766,974.97	0.27	359	24.59	10.703	550	75.38
17.000 - 17.499	4	233,028.26	0.08	359	31.61	11.208	553	72.76
17.500 - 17.999	1	153,950.78	0.05	359	14	11.500	677	70.00
18.000 - 18.499	1	49,972.48	0.02	358	49	12.200	524	45.46
18.500 - 18.999	1	67,583.27	0.02	359	45	12.650	543	65.00
Total:	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25

Non-Zero Minimum: 11.400
Maximum: 18.650
Non-Zero Weighted Average: 13.860

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19. Range of Minimum Mortgage Rates (%)

		Principal		Remaining				

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
5.000 - 5.499	2	381,825.81	0.14	359	44.16	5.427	657	68.74
5.500 - 5.999	11	3,355,690.86	1.19	358	31.97	5.787	658	79.62
6.000 - 6.499	67	13,012,218.31	4.63	359	35.89	6.276	662	79.64
6.500 - 6.999	185	30,524,874.63	10.86	358	32.59	6.763	667	82.79
7.000 - 7.499	281	42,602,247.68	15.16	359	31.49	7.245	659	85.47
7.500 - 7.999	525	73,123,932.42	26.02	358	32.62	7.746	651	86.03
8.000 - 8.499	370	49,055,200.28	17.45	358	32.53	8.247	637	86.85
8.500 - 8.999	328	42,818,402.47	15.23	358	32.36	8.696	630	86.82
9.000 - 9.499	167	17,906,387.66	6.37	359	30.39	9.190	607	85.16
9.500 - 9.999	61	5,209,646.03	1.85	359	34.7	9.692	589	82.97
10.000 - 10.499	18	1,791,341.04	0.64	359	33.72	10.224	576	79.47
10.500 - 10.999	8	766,974.97	0.27	359	24.59	10.703	550	75.38
11.000 - 11.499	4	233,028.26	0.08	359	31.61	11.208	553	72.76
11.500 - 11.999	1	153,950.78	0.05	359	14	11.500	677	70.00
12.000 - 12.499	1	49,972.48	0.02	358	49	12.200	524	45.46
12.500 >=	1	67,583.27	0.02	359	45	12.650	543	65.00
Total:	**2,030**	**281,053,276.95**	**100.00**	**358**	**32.43**	**7.860**	**644**	**85.25**

Non-Zero Minimum: 5.400
Maximum: 12.650
Non-Zero Weighted Average: 7.860

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20. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
4.500 - 4.749	58	6,536,214.60	2.33	357	32.54	7.848	650	85.97
5.000 - 5.249	89	13,488,233.06	4.80	359	31.34	7.997	646	86.75
5.500 - 5.749	89	14,414,473.66	5.13	359	32.85	7.806	635	85.66
6.000 - 6.249	1,779	244,679,513.87	87.06	358	32.42	7.851	645	85.16
6.500 - 6.749	13	1,626,296.35	0.58	357	37.6	8.246	591	81.02
7.000 - 7.249	2	308,545.41	0.11	358	33.27	9.073	635	71.40
Total:	**2,030**	**281,053,276.95**	**100.00**	**358**	**32.43**	**7.860**	**644**	**85.25**

Non-Zero Minimum: 4.500
Maximum: 7.125
Non-Zero Weighted Average: 5.896

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21. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Apr-06	9	661,218.33	0.24	353	32.18	7.543	612	82.56
May-06	12	1,091,757.02	0.39	354	38.88	8.106	579	82.23
Jun-06	9	1,229,436.99	0.44	355	35.98	7.997	586	81.79
Jul-06	10	1,070,898.60	0.38	356	38.3	8.564	580	75.11
Aug-06	12	1,224,487.39	0.44	357	34.56	7.749	658	89.51
Sep-06	173	21,110,984.15	7.51	358	31.05	7.862	640	86.74
Oct-06	1,291	178,347,724.43	63.46	358	32.73	7.884	643	85.22
Nov-06	4	919,848.00	0.33	360	38.12	6.652	618	83.11
Apr-07	3	441,522.28	0.16	353	48	8.483	617	75.96
May-07	2	97,406.06	0.03	354	40.21	8.407	612	87.76
Jun-07	3	311,463.92	0.11	355	33.79	6.880	624	77.13
Jul-07	4	924,080.97	0.33	356	36.9	6.929	640	77.74
Aug-07	1	142,766.37	0.05	357	45	7.300	671	90.00
Sep-07	53	6,609,439.37	2.35	358	33.49	7.812	646	85.65
Oct-07	444	66,870,243.07	23.79	359	31.35	7.818	650	85.25
Total:	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25

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22. Initial Periodic Cap (%)

Initial Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
2	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25
Total:	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25

Non-Zero Minimum: 2.000
Maximum: 2.000
Non-Zero Weighted Average: 2.000

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23. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
1	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25
Total:	2,030	281,053,276.95	100.00	358	32.43	7.860	644	85.25

Non-Zero Minimum: 1.000
Maximum: 1.000
Non-Zero Weighted Average: 1.000

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Non-Owner Occupied

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1. Summary Statistics

Number of Mortgage Loans: 2,314
Aggregate Current Principal Balance: $299,391,578.92
Average Current Principal Balance: $129,382.70
Minimum Current Principal Balance: $4,633.56
Maximum Current Principal Balance: $557,805.78
Aggregate Original Principal Balance: $299,700,187.00
Average Original Principal Balance: $129,516.07
Minimum Original Principal Balance: $40,500.00
Maximum Original Principal Balance: $558,250.00
Fully Amortizing Mortgage Loans: 100.000%
1st Lien: 100.000%
Wtd. Avg. Gross Coupon: 7.926%
Minimum Gross Coupon: 5.400%
Maximum Gross Coupon: 12.650%
Wtd. Avg. Original Term (months): 358

Minimum Original Term (months): 180
Maximum Original Term (months): 360
Wtd. Avg. Remaining Term (months): 357
Minimum Remaining Term (months): 173
Maximum Remaining Term (months): 360
Margin (ARM Loans Only): 5.890%
Minimum Margin (ARM Loans Only): 4.500%
Maximum Margin (ARM Loans Only): 7.125%
Wtd. Avg. Maximum Interest Rate (ARM Loans Only): 13.923%
Minimum Maximum Interest Rate (ARM Loans Only): 11.400%
Maximum Maximum Interest Rate (ARM Loans Only): 18.650%
Wtd. Avg. Minimum Interest Rate (ARM Loans Only): 7.923%
Minimum Minimum Interest Rate (ARM Loans Only): 5.400%
Maximum Minimum Interest Rate (ARM Loans Only): 12.650%
Wtd. Avg. Original LTV: 84.50%
Minimum Original LTV: 15.15%
Maximum Original LTV: 95.00%
Wtd. Avg. Borrower FICO: 644
Minimum Borrower FICO: 502
Maximum Borrower FICO: 804

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2. Product Types

Product Types	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
ARM - 2 Year/6 Month	1,406	185,045,916.25	61.81	358	32.08	7.937	641	85.12
ARM - 3 Year/6 Month	469	69,102,556.67	23.08	359	31.15	7.886	651	85.36
Fixed Rate	439	45,243,106.00	15.11	348	30.63	7.943	645	80.68
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

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3. Range of Principal Balances at Origination ($)

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Range of Principal Balances at Origination ($)	Number of Mortgage Loans	As of Origination	Balance As of Origination	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
<= 50,000.00	37	1,824,775.00	0.61	348	34.13	8.458	612	75.63
50,000.01 - 100,000.00	1,199	83,013,928.00	27.70	355	32.6	8.269	635	85.04
100,000.01 - 150,000.00	437	53,885,926.00	17.98	355	32.1	7.921	646	85.14
150,000.01 - 200,000.00	235	40,677,073.00	13.57	358	30.34	7.963	647	84.58
200,000.01 - 250,000.00	155	34,388,453.00	11.47	359	30.44	7.782	645	83.29
250,000.01 - 300,000.00	99	27,141,257.00	9.06	359	31.65	7.785	638	84.26
300,000.01 - 350,000.00	55	17,932,222.00	5.98	356	32.1	7.696	651	84.77
350,000.01 - 400,000.00	44	16,712,436.00	5.58	359	32.74	7.365	664	85.03
400,000.01 - 450,000.00	29	12,307,760.00	4.11	359	31.15	7.488	661	84.39
450,000.01 - 500,000.00	21	10,208,507.00	3.41	359	28.2	7.692	643	80.90
500,000.01 - 550,000.00	2	1,049,600.00	0.35	359	28.72	7.791	654	89.94
550,000.01 - 600,000.00	1	558,250.00	0.19	359	40	7.15	646	86.55
Total:	2,314	299,700,187.00	100.00	357	31.65	7.926	644	84.50

Minimum: 40,500.00
Maximum: 558,250.00
Average: 129,516.07
Total: 299,700,187.00

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4. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0.01 - 50,000.00	41	1,980,395.12	0.66	349	34.41	8.401	618	76.76
50,000.01 - 100,000.00	1,195	82,736,640.49	27.63	355	32.59	8.27	635	85.03
100,000.01 - 150,000.00	437	53,840,944.11	17.98	355	32.1	7.921	646	85.14
150,000.01 - 200,000.00	235	40,644,271.58	13.58	358	30.34	7.963	647	84.58
200,000.01 - 250,000.00	155	34,356,327.64	11.48	359	30.43	7.783	645	83.30
250,000.01 - 300,000.00	99	27,115,541.82	9.06	359	31.65	7.785	638	84.26
300,000.01 - 350,000.00	55	17,914,671.77	5.98	356	32.1	7.696	651	84.77
350,000.01 - 400,000.00	44	16,697,527.73	5.58	359	32.74	7.365	664	85.03
400,000.01 - 450,000.00	29	12,298,142.16	4.11	359	31.15	7.488	661	84.39
450,000.01 - 500,000.00	21	10,200,449.26	3.41	359	28.2	7.693	643	80.90
500,000.01 - 550,000.00	2	1,048,861.46	0.35	359	28.72	7.791	654	89.94
550,000.01 - 600,000.00	1	557,805.78	0.19	359	40	7.15	646	86.55
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

Minimum: 4,633.56
Maximum: 557,805.78

Average: 129,382.70

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5. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
121 - 180	30	2,367,363.99	0.79	179	23.68	7.949	643	80.09
181 - 240	12	1,504,032.81	0.50	239	36.66	7.768	650	76.10
301 - 360	2,272	295,520,182.12	98.71	359	31.69	7.927	644	84.58
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

Minimum: 173
Maximum: 360
Weighted Average: 357

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6. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
5.000 - 5.499	1	176,053.43	0.06	359	35	5.4	690	75.00
5.500 - 5.999	13	3,921,923.98	1.31	358	33.74	5.842	661	72.50
6.000 - 6.499	67	12,883,645.97	4.30	355	32.87	6.269	663	77.42
6.500 - 6.999	185	30,448,088.86	10.17	358	31.03	6.785	667	80.29
7.000 - 7.499	280	40,656,822.50	13.58	357	30.04	7.252	659	84.78
7.500 - 7.999	583	77,049,168.77	25.74	356	31.83	7.752	650	85.56
8.000 - 8.499	429	52,539,156.56	17.55	357	32.33	8.243	641	86.62
8.500 - 8.999	404	48,653,914.81	16.25	357	32.21	8.7	633	86.43
9.000 - 9.499	209	20,957,202.51	7.00	357	30.91	9.187	609	84.83
9.500 - 9.999	99	8,063,850.33	2.69	357	32.52	9.692	597	83.30
10.000 - 10.499	26	2,568,443.78	0.86	359	30.34	10.254	576	80.25
10.500 - 10.999	10	886,028.19	0.30	359	25.73	10.683	553	75.40
11.000 - 11.499	5	315,772.70	0.11	359	32.5	11.232	577	77.27

11.500 - 11.999	1	153,950.78	0.05	359	14	11.5	677	70.00
12.000 - 12.499	1	49,972.48	0.02	358	49	12.2	524	45.46
12.500 - 12.999	1	67,583.27	0.02	359	45	12.65	543	65.00
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

Minimum: 5.400
Maximum: 12.650
Weighted Average: 7.926

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7. Range of Original LTV Ratios (%)

Range of Original LTV Ratios (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
<= 25.00	1	49,960.60	0.02	359	32	7.2	564	15.15
30.01 - 35.00	1	89,917.04	0.03	359	21	6.4	724	33.96
35.01 - 40.00	7	854,262.19	0.29	359	26.98	7.162	601	37.50
40.01 - 45.00	10	1,551,900.41	0.52	349	27.27	6.885	619	43.13
45.01 - 50.00	14	1,584,941.84	0.53	358	40.28	7.187	614	48.32
50.01 - 55.00	14	2,785,107.40	0.93	344	36.65	7.151	646	52.19
55.01 - 60.00	21	2,767,267.91	0.92	359	33.41	7.97	587	57.71
60.01 - 65.00	30	4,249,007.90	1.42	355	41.3	7.812	608	63.47
65.01 - 70.00	74	10,032,728.27	3.35	352	28.93	7.821	618	68.64
70.01 - 75.00	134	16,706,127.57	5.58	355	32.25	7.874	613	74.35
75.01 - 80.00	321	46,370,071.48	15.49	356	29.95	7.695	638	79.73
80.01 - 85.00	325	38,797,994.87	12.96	358	32.35	8.047	616	84.69
85.01 - 90.00	1,322	167,212,157.11	55.85	357	31.81	8.003	658	89.90
90.01 - 95.00	40	6,340,134.33	2.12	359	28.51	8.119	665	94.58
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

Minimum: 15.15
Maximum: 95.00
Weighted Average: 84.50

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8. Credit Score

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Credit Score	Number of Mortgage Loans	As of the Cut-off Date	Balance As of the Cut-Off Date	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
500 - 519	23	2,413,293.34	0.81	358	34.58	9.342	510	70.06
520 - 539	56	5,646,520.22	1.89	357	33.67	8.889	530	75.08
540 - 559	90	10,050,439.94	3.36	354	35.7	8.525	551	76.24
560 - 579	125	13,445,179.46	4.49	356	35.23	8.398	569	79.26
580 - 599	204	23,688,765.73	7.91	357	32.15	8.271	589	82.00
600 - 619	318	39,279,284.99	13.12	358	32.23	8.027	610	84.44
620 - 639	367	47,908,468.66	16.00	357	31.85	7.985	629	85.80
640 - 659	339	46,806,818.18	15.63	357	32.65	7.804	650	85.74
660 - 679	276	38,990,992.34	13.02	355	31.25	7.771	669	85.87
680 - 699	194	27,460,768.71	9.17	357	27.31	7.659	689	86.59
700 - 719	134	19,226,424.22	6.42	358	30.38	7.584	709	86.97
720 - 739	83	10,944,273.66	3.66	358	27.77	7.429	728	84.07
740 - 759	52	5,662,746.19	1.89	359	33.35	7.65	751	87.33
760 - 779	38	5,028,113.27	1.68	351	33.24	7.413	768	86.68
780 - 799	13	2,281,067.21	0.76	359	27.75	7.514	785	85.64
800 - 819	2	558,422.80	0.19	359	19.65	8.015	803	86.05
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

Non-Zero Minimum: 502
Maximum: 804
Non-Zero Weighted Average: 644

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9. Debt to Income Ratio

Debt to Income Ratio	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
<= 20.00	458	61,775,110.42	20.63	355	12.76	7.901	651	84.06
20.01 - 25.00	250	35,792,340.79	11.96	358	23.16	7.909	647	84.37
25.01 - 30.00	245	32,024,583.29	10.70	357	28.03	8.015	645	85.16
30.01 - 35.00	312	36,597,069.37	12.22	358	33.11	7.999	644	85.67
35.01 - 40.00	341	45,135,356.09	15.08	358	37.96	7.925	647	85.24
40.01 - 45.00	335	42,709,239.05	14.27	356	43.02	7.917	641	84.42
45.01 - 50.00	348	41,611,571.62	13.90	356	48.02	7.853	634	84.39
50.01 - 55.00	25	3,746,308.29	1.25	358	53.13	7.971	594	69.47
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

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10. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
California	226	54,608,077.28	18.24	359	30.93	7.368	641	80.75
Illinois	193	28,195,980.36	9.42	359	30.84	8.087	637	85.85
New York	89	21,769,424.03	7.27	355	29.13	7.808	654	83.50
Florida	179	21,229,588.46	7.09	358	33.62	8.13	644	85.61
Michigan	224	18,725,179.42	6.25	358	32.68	8.16	641	86.02
New Jersey	63	12,585,060.29	4.20	357	34.66	7.887	642	85.45
Texas	123	12,038,722.50	4.02	347	28.34	8.137	629	83.60
Indiana	152	11,400,423.54	3.81	357	35.17	8.046	654	87.50
Georgia	84	11,054,804.60	3.69	358	31.31	8.153	651	88.20
Ohio	151	11,020,855.32	3.68	352	34.59	8.377	631	86.75
Minnesota	51	8,899,636.40	2.97	359	33.88	7.632	686	87.85
Missouri	79	6,857,066.15	2.29	359	32.12	8.155	639	85.60
Pennsylvania	76	6,830,012.76	2.28	349	31.47	8.082	639	83.76
Colorado	39	6,817,187.18	2.28	359	28.76	7.679	654	86.40
Maryland	55	6,477,087.85	2.16	355	27.65	8.23	635	84.63
Arizona	53	5,853,513.88	1.96	355	33.34	7.879	644	86.56
Massachusetts	19	5,809,723.66	1.94	359	30.85	7.884	644	82.00
Nevada	33	5,661,719.86	1.89	358	32.31	7.962	657	85.56
Wisconsin	51	5,324,493.93	1.78	357	32.9	8.519	621	85.50
Connecticut	36	5,212,753.79	1.74	358	29.33	8.253	638	83.54
Tennessee	63	4,171,631.59	1.39	356	35.55	8.224	634	86.87
Rhode Island	18	3,804,865.47	1.27	348	33.26	7.931	668	83.96
Washington	22	3,642,780.49	1.22	359	32.65	8.044	642	83.57
Utah	26	3,008,011.00	1.00	359	24.15	7.941	663	87.52
North Carolina	27	2,208,847.33	0.74	359	20.95	8.464	648	85.54
Hawaii	10	2,089,582.61	0.70	358	39.19	6.999	676	75.77
Louisiana	22	1,958,093.38	0.65	352	35.19	8.063	627	85.47
Alabama	22	1,651,537.87	0.55	353	39.37	8.437	633	86.06
Oklahoma	18	1,414,694.73	0.47	359	32.61	8.348	642	88.35
Mississippi	19	1,385,824.07	0.46	359	25.8	8.027	661	87.87
New Mexico	12	1,277,798.47	0.43	359	27.69	7.852	635	74.13
Kentucky	12	860,572.05	0.29	358	32.63	8.271	628	79.87
South Carolina	12	807,077.39	0.27	359	30.46	7.925	638	85.03
Oregon	6	759,800.39	0.25	359	30.81	7.744	670	78.34
Delaware	8	724,178.02	0.24	359	29.66	9.298	648	82.39
Kansas	10	697,903.61	0.23	359	33.4	8.469	651	88.25
Iowa	7	629,562.34	0.21	359	32.3	8.046	637	85.18
Nebraska	9	613,977.76	0.21	358	37.73	8.026	605	83.34
Idaho	5	379,602.81	0.13	358	19.04	7.504	675	82.97

Alaska	3	307,287.84	0.10	359	41.7	7.942	599	78.77
North Dakota	2	226,164.25	0.08	293	40.1	7.092	670	86.96
South Dakota	2	178,894.01	0.06	359	42.53	8.649	618	75.86
Maine	2	159,619.11	0.05	266	28.41	6.969	652	77.11
New Hampshire	1	61,961.07	0.02	359	35	8.325	600	80.00
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

Number of States/District of Columbia Represented: 44

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11. Occupancy

Occupancy	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Non-Owner Occupied	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

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12. Documentation Level

Documentation Level	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Stated Documentation	1,138	161,270,331.07	53.87	356	30.61	8.185	655	85.38
Full Documentation	1,002	114,016,805.24	38.08	357	33.93	7.589	632	83.56
Limited Documentation	174	24,104,442.61	8.05	356	27.81	7.788	629	83.07
Total:	**2,314**	**299,391,578.92**	**100.00**	**357**	**31.65**	**7.926**	**644**	**84.50**

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13. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Purchase	1,265	158,382,183.28	52.90	357	31.95	8.018	658	87.97
Refinance - Cashout	985	133,596,740.82	44.62	356	31.44	7.825	628	80.49
Refinance - Rate Term	64	7,412,654.82	2.48	358	28.91	7.776	627	82.77
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

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14. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
A	9	1,727,148.26	0.58	359	32.79	8.147	606	83.91
A-	7	1,135,016.16	0.38	359	29.58	8.287	615	86.03
A+	68	10,811,287.75	3.61	359	32.47	7.778	647	85.78
B	2	393,608.98	0.13	358	33.47	7.906	565	76.79
C	1	86,216.09	0.03	359	52	10.55	530	75.00
C-	2	291,551.15	0.10	359	32.86	7.963	598	88.79
I	1,828	232,804,017.41	77.76	357	31.58	7.858	652	85.43
II	184	26,647,462.53	8.90	357	30.88	8.182	621	82.62
III	118	14,201,755.36	4.74	359	33.09	8.012	614	81.12
IV	64	7,805,935.95	2.61	352	29.95	8.36	590	76.20
V	23	2,479,346.12	0.83	358	39.31	8.838	572	68.16
VI	8	1,008,233.16	0.34	359	29.99	10.731	592	61.78
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

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15. Property Type

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Property Type	Number of Mortgage Loans	As of the Cut-off Date	Balance As of the Cut-Off Date	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
Single Family Residence	1,532	179,963,180.50	60.11	356	31.9	7.908	645	85.15
2-4 Family	508	80,398,692.90	26.85	356	31.08	7.969	637	83.11
Condominium	133	18,374,427.00	6.14	359	30.06	7.923	659	85.37
PUD	86	14,829,324.94	4.95	359	32.95	8.043	644	86.06
Manufactured/Mobile Home	48	4,803,258.56	1.60	359	33.27	7.494	670	74.72
PUD Attached	4	773,999.97	0.26	359	32.02	8.203	642	88.20
Single Family Attached	3	248,695.05	0.08	359	37.46	8.375	639	86.95
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

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16. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
0	600	98,439,985.59	32.88	358	31.45	8.064	645	85.01
12	133	19,070,438.88	6.37	355	29.3	8.133	649	85.37
24	839	98,757,055.26	32.99	358	31.63	7.933	641	84.74
36	742	83,124,099.19	27.76	355	32.44	7.708	645	83.42
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

Non-Zero Minimum: 12
Maximum: 36
Non-Zero Weighted Average: 28
% w Penalty: 67.12

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17. Conforming Balance

Conforming Balance	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Conforming Balance	2,243	269,970,475.76	90.17	357	31.54	7.96	643	84.43

Non-Conforming Balance	71	29,421,103.16	9.83	359	32.59	7.617	657	85.20
Total:	2,314	299,391,578.92	100.00	357	31.65	7.926	644	84.50

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18. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
11.000 - 11.499	1	176,053.43	0.07	359	35	5.4	690	75.00
11.500 - 11.999	7	2,175,533.46	0.86	358	32.73	5.862	657	75.63
12.000 - 12.499	53	10,379,855.87	4.08	359	34.81	6.28	659	78.48
12.500 - 12.999	152	24,477,641.16	9.63	358	31.6	6.776	669	82.04
13.000 - 13.499	240	36,092,359.92	14.20	359	30.17	7.251	659	85.10
13.500 - 13.999	494	67,939,373.12	26.73	358	32.13	7.749	651	86.05
14.000 - 14.499	353	45,670,086.48	17.97	358	32.1	8.244	640	86.91
14.500 - 14.999	316	41,314,459.84	16.26	359	32.25	8.697	631	86.92
15.000 - 15.499	166	17,717,485.64	6.97	359	30.21	9.189	607	85.11
15.500 - 15.999	61	5,209,646.03	2.05	359	34.7	9.692	589	82.97
16.000 - 16.499	17	1,724,468.21	0.68	359	33.32	10.217	578	80.49
16.500 - 16.999	8	766,974.97	0.30	359	24.59	10.703	550	75.38
17.000 - 17.499	4	233,028.26	0.09	359	31.61	11.208	553	72.76
17.500 - 17.999	1	153,950.78	0.06	359	14	11.5	677	70.00
18.000 - 18.499	1	49,972.48	0.02	358	49	12.2	524	45.46
18.500 - 18.999	1	67,583.27	0.03	359	45	12.65	543	65.00
Total:	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18

Non-Zero Minimum: 11.400
Maximum: 18.650
Non-Zero Weighted Average: 13.923

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19. Range of Minimum Mortgage Rates (%)

	Number of	Principal Balance As of the	% of Principal Balance As of	Remaining Term to Maturity	Debt-To-Income	Gross Coupon		OLTV

Range of Minimum Mortgage Rates (%)	Mortgage Loans	Cut-off Date	the Cut-Off Date	(months)	(%)	(%)	FICO	(%)
5.000 - 5.499	1	176,053.43	0.07	359	35	5.4	690	75.00
5.500 - 5.999	7	2,175,533.46	0.86	358	32.73	5.862	657	75.63
6.000 - 6.499	53	10,379,855.87	4.08	359	34.81	6.28	659	78.48
6.500 - 6.999	152	24,477,641.16	9.63	358	31.6	6.776	669	82.04
7.000 - 7.499	240	36,092,359.92	14.20	359	30.17	7.251	659	85.10
7.500 - 7.999	494	67,939,373.12	26.73	358	32.13	7.749	651	86.05
8.000 - 8.499	353	45,670,086.48	17.97	358	32.1	8.244	640	86.91
8.500 - 8.999	316	41,314,459.84	16.26	359	32.25	8.697	631	86.92
9.000 - 9.499	166	17,717,485.64	6.97	359	30.21	9.189	607	85.11
9.500 - 9.999	61	5,209,646.03	2.05	359	34.7	9.692	589	82.97
10.000 - 10.499	17	1,724,468.21	0.68	359	33.32	10.217	578	80.49
10.500 - 10.999	8	766,974.97	0.30	359	24.59	10.703	550	75.38
11.000 - 11.499	4	233,028.26	0.09	359	31.61	11.208	553	72.76
11.500 - 11.999	1	153,950.78	0.06	359	14	11.5	677	70.00
12.000 - 12.499	1	49,972.48	0.02	358	49	12.2	524	45.46
12.500 >=	1	67,583.27	0.03	359	45	12.65	543	65.00
Total:	**1,875**	**254,148,472.92**	**100.00**	**358**	**31.83**	**7.923**	**644**	**85.18**

Non-Zero Minimum: 5.400
Maximum: 12.650
Non-Zero Weighted Average: 7.923

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20. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
4.500 - 4.749	56	6,080,596.51	2.39	357	32.17	7.917	645	86.03
5.000 - 5.249	87	13,287,628.59	5.23	359	31.31	8.003	647	86.90
5.500 - 5.749	78	12,737,042.46	5.01	359	32.06	7.854	635	85.64
6.000 - 6.249	1,642	220,519,674.54	86.77	358	31.78	7.919	645	85.06
6.500 - 6.749	11	1,437,314.73	0.57	357	38.88	8.231	590	80.72
7.000 - 7.249	1	86,216.09	0.03	359	52	10.55	530	75.00
Total:	**1,875**	**254,148,472.92**	**100.00**	**358**	**31.83**	**7.923**	**644**	**85.18**

Non-Zero Minimum: 4.500
Maximum: 7.125
Non-Zero Weighted Average: 5.890

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21. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
Apr-06	9	661,218.33	0.26	353	32.18	7.543	612	82.56
May-06	12	1,091,757.02	0.43	354	38.88	8.106	579	82.23
Jun-06	9	1,229,436.99	0.48	355	35.98	7.997	586	81.79
Jul-06	10	1,070,898.60	0.42	356	38.3	8.564	580	75.11
Aug-06	10	815,486.57	0.32	357	33.44	7.707	650	89.26
Sep-06	158	17,972,437.10	7.07	357	30.27	7.98	635	86.76
Oct-06	1,195	161,477,433.64	63.54	358	32.14	7.935	644	85.06
Nov-06	3	727,248.00	0.29	360	35.5	6.562	605	81.28
Apr-07	3	441,522.28	0.17	353	48	8.483	617	75.96
May-07	2	97,406.06	0.04	354	40.21	8.407	612	87.76
Jun-07	3	311,463.92	0.12	355	33.79	6.88	624	77.13
Jul-07	1	215,443.33	0.08	356	8	8.25	729	90.00
Aug-07	1	142,766.37	0.06	357	45	7.3	671	90.00
Sep-07	49	6,197,903.26	2.44	358	33.18	7.809	644	85.36
Oct-07	410	61,696,051.45	24.28	359	30.85	7.894	651	85.43
Total:	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18

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22. Initial Periodic Cap (%)

Initial Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
2	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18
Total:	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18

Non-Zero Minimum: 2.000
Maximum: 2.000
Non-Zero Weighted Average: 2.000

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23. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	OLTV (%)
1	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18
Total:	1,875	254,148,472.92	100.00	358	31.83	7.923	644	85.18

Non-Zero Minimum: 1.000
Maximum: 1.000
Non-Zero Weighted Average: 1.000

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Morgan Stanley
Ameriquest
PPSI 2004-WWF1
North California Loans

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1. Summary Statistics

Number of Mortgage Loans: 1,064
Aggregate Current Principal Balance: $283,723,482.85
Average Current Principal Balance: $266,657.41
Minimum Current Principal Balance: $30,588.48
Maximum Current Principal Balance: $749,559.48
Aggregate Original Principal Balance: $284,025,016.00
Average Original Principal Balance: $266,940.80
Minimum Original Principal Balance: $30,600.00
Maximum Original Principal Balance: $750,000.00
Fully Amortizing Mortgage Loans: 100.000%
1st Lien: 98.846%
Wtd. Avg. Gross Coupon: 6.934%
Minimum Gross Coupon: 5.350%
Maximum Gross Coupon: 12.250%
Wtd. Avg. Original Term (months): 359

Minimum Original Term (months): 180
Maximum Original Term (months): 360
Wtd. Avg. Remaining Term (months): 358
Minimum Remaining Term (months): 179
Maximum Remaining Term (months): 359
Margin (ARM Loans Only): 5.966%
Minimum Margin (ARM Loans Only): 4.500%
Maximum Margin (ARM Loans Only): 7.125%
Wtd. Avg. Maximum Interest Rate (ARM Loans Only): 13.041%
Minimum Maximum Interest Rate (ARM Loans Only): 11.350%
Maximum Maximum Interest Rate (ARM Loans Only): 17.650%
Wtd. Avg. Minimum Interest Rate (ARM Loans Only): 7.041%
Minimum Minimum Interest Rate (ARM Loans Only): 5.350%
Maximum Minimum Interest Rate (ARM Loans Only): 11.650%
Wtd. Avg. Combined Original LTV: 81.03%
Minimum Combined Original LTV: 14.49%
Maximum Combined Original LTV: 100.00%
Wtd. Avg. Borrower FICO: 610
Minimum Borrower FICO: 500
Maximum Borrower FICO: 801

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2. Product Types

Product Types	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
ARM - 2 Year/6 Month	714	200,524,578.25	70.68	359	40.77	7.066	598	82.04
ARM - 3 Year/6 Month	97	24,944,421.18	8.79	358	40.11	6.839	617	80.40
Fixed Rate	253	58,254,483.42	20.53	356	39.22	6.520	649	77.81
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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3. Range of Principal Balances at Origination ($)

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Range of Principal Balances at Origination ($)	Number of Mortgage Loans	As of Origination	Balance As of Origination	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
<= 50,000.00	18	787,694.00	0.28	344	33.31	10.186	634	80.81
50,000.01 - 100,000.00	74	5,757,199.00	2.03	353	36.26	9.240	621	79.94
100,000.01 - 150,000.00	111	14,564,377.00	5.13	356	37.89	7.325	603	73.84
150,000.01 - 200,000.00	181	32,454,189.00	11.43	358	39.32	7.054	605	75.61
200,000.01 - 250,000.00	165	37,255,416.00	13.12	358	41.6	7.053	601	78.68
250,000.01 - 300,000.00	150	40,627,526.00	14.30	357	40.04	6.931	598	82.32
300,000.01 - 350,000.00	118	38,384,519.00	13.51	359	40.59	6.934	610	83.42
350,000.01 - 400,000.00	82	30,753,494.00	10.83	359	41.54	6.609	633	84.59
400,000.01 - 450,000.00	53	22,421,650.00	7.89	359	41.11	6.803	623	86.47
450,000.01 - 500,000.00	48	23,034,152.00	8.11	359	40.52	6.677	616	83.68
500,000.01 - 550,000.00	22	11,518,800.00	4.06	359	40.27	6.448	606	81.34
550,000.01 - 600,000.00	23	13,117,050.00	4.62	359	42.38	6.745	607	80.57
600,000.01 - 650,000.00	5	3,165,750.00	1.11	359	42.61	6.132	658	81.04
650,000.01 - 700,000.00	4	2,722,950.00	0.96	359	42.29	7.240	589	76.58
700,000.01 - 750,000.00	10	7,460,250.00	2.63	359	36.5	6.784	595	74.66
Total:	**1,064**	**284,025,016.00**	**100.00**	**358**	**40.39**	**6.934**	**610**	**81.03**

Minimum: 30,600.00
Maximum: 750,000.00
Average: 266,940.80
Total: 284,025,016.00

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4. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
0.01 - 50,000.00	18	786,808.78	0.28	344	33.3	10.187	634	80.81
50,000.01 - 100,000.00	74	5,751,854.91	2.03	353	36.26	9.240	621	79.94
100,000.01 - 150,000.00	111	14,550,171.27	5.13	356	37.89	7.325	603	73.84
150,000.01 - 200,000.00	181	32,422,998.48	11.43	358	39.32	7.054	605	75.61
200,000.01 - 250,000.00	165	37,219,560.01	13.12	358	41.6	7.054	601	78.68
250,000.01 - 300,000.00	152	41,180,290.21	14.51	357	39.98	6.934	598	82.36
300,000.01 - 350,000.00	116	37,740,876.14	13.30	359	40.66	6.931	610	83.39
350,000.01 - 400,000.00	82	30,718,724.07	10.83	359	41.54	6.609	633	84.59
400,000.01 - 450,000.00	53	22,399,039.53	7.89	359	41.1	6.803	623	86.47
450,000.01 - 500,000.00	48	23,005,714.89	8.11	359	40.52	6.678	616	83.68
500,000.01 - 550,000.00	22	11,506,100.81	4.06	359	40.27	6.448	606	81.34
550,000.01 - 600,000.00	23	13,105,644.11	4.62	359	42.38	6.745	607	80.57

600,000.01 - 650,000.00	5	3,161,947.77	1.11	359	42.61	6.133	658	81.04
650,000.01 - 700,000.00	4	2,720,801.80	0.96	359	42.29	7.240	589	76.58
700,000.01 - 750,000.00	10	7,452,950.07	2.63	359	36.5	6.785	595	74.66
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

Minimum: 30,588.48
Maximum: 749,559.48
Average: 266,657.41

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5. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
121 - 180	2	314,941.07	0.11	179	28.63	6.307	646	47.92
181 - 240	9	1,200,884.33	0.42	238	38.19	7.100	652	78.49
301 - 360	1,053	282,207,657.45	99.47	359	40.41	6.934	610	81.08
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

Minimum: 179
Maximum: 359
Weighted Average: 358

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6. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
5.000 - 5.499	32	11,068,876.95	3.90	359	44.22	5.401	630	80.83
5.500 - 5.999	212	62,496,084.60	22.03	357	40.55	5.755	654	77.92
6.000 - 6.499	148	45,644,642.20	16.09	358	39.52	6.241	632	82.88
6.500 - 6.999	187	53,053,960.96	18.70	358	40.52	6.766	606	80.95
7.000 - 7.499	113	26,952,172.06	9.50	359	40.67	7.251	595	79.55
7.500 - 7.999	139	35,287,992.69	12.44	359	40.5	7.717	572	82.38
8.000 - 8.499	74	21,450,008.49	7.56	359	39.33	8.222	569	82.80

8.500 - 8.999	61	15,282,565.08	5.39	359	39.01	8.721	566	83.77
9.000 - 9.499	24	4,548,786.26	1.60	359	39.78	9.202	553	81.53
9.500 - 9.999	12	2,168,449.71	0.76	356	49.41	9.660	531	76.28
10.000 - 10.499	7	912,368.56	0.32	359	38.87	10.270	558	83.70
10.500 - 10.999	20	2,202,590.83	0.78	359	42.37	10.793	604	81.72
11.000 - 11.499	19	1,417,762.11	0.50	350	36.13	11.290	627	94.40
11.500 - 11.999	4	501,516.36	0.18	358	43.47	11.628	540	79.54
12.000 - 12.499	12	735,705.99	0.26	342	37.42	12.108	633	100.00
Total:	**1,064**	**283,723,482.85**	**100.00**	**358**	**40.39**	**6.934**	**610**	**81.03**

Minimum: 5.350
Maximum: 12.250
Weighted Average: 6.934

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7. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
<= 25.00	4	717,536.66	0.25	359	44.33	7.271	535	16.22
25.01 - 30.00	5	991,134.86	0.35	359	39.13	6.703	594	27.40
30.01 - 35.00	2	269,754.98	0.10	359	45.52	6.502	613	32.58
35.01 - 40.00	8	826,158.48	0.29	346	30.04	6.950	587	36.47
40.01 - 45.00	8	1,497,615.88	0.53	359	39.44	6.636	596	41.79
45.01 - 50.00	11	1,895,008.80	0.67	359	41.74	6.294	613	47.24
50.01 - 55.00	15	3,505,957.61	1.24	338	35.13	6.433	628	52.26
55.01 - 60.00	25	5,562,347.07	1.96	359	40.51	7.101	588	58.50
60.01 - 65.00	47	9,839,676.63	3.47	359	42.23	7.044	586	63.29
65.01 - 70.00	80	19,761,059.98	6.96	358	40.63	6.811	612	68.39
70.01 - 75.00	114	29,303,848.27	10.33	358	40.13	7.148	586	74.20
75.01 - 80.00	262	69,516,234.74	24.50	358	40.85	6.702	614	79.49
80.01 - 85.00	118	37,451,334.19	13.20	359	39.51	6.716	595	84.44
85.01 - 90.00	211	66,066,677.26	23.29	358	40.51	6.966	608	89.61
90.01 - 95.00	92	29,352,808.18	10.35	359	40.79	6.944	646	94.63
95.01 - 100.00	62	7,166,329.26	2.53	354	38.78	9.675	672	99.97
Total:	**1,064**	**283,723,482.85**	**100.00**	**358**	**40.39**	**6.934**	**610**	**81.03**

Minimum: 14.49
Maximum: 100.00
Weighted Average: 81.03

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8. Credit Score

Credit Score	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
500 - 519	98	21,494,573.98	7.58	359	43.58	8.201	510	76.60
520 - 539	84	20,657,964.52	7.28	359	42.15	7.712	529	77.80
540 - 559	102	30,105,021.08	10.61	359	42.35	7.471	550	77.52
560 - 579	100	27,018,914.63	9.52	359	40.02	7.267	568	80.49
580 - 599	99	29,145,911.50	10.27	358	39.99	6.822	589	79.63
600 - 619	121	34,198,674.26	12.05	359	40.87	6.615	608	83.36
620 - 639	105	28,452,706.76	10.03	358	37.38	6.471	629	83.24
640 - 659	112	29,605,976.53	10.43	357	38.51	6.697	649	84.21
660 - 679	82	18,547,444.36	6.54	355	39.1	6.493	669	82.84
680 - 699	74	20,569,690.42	7.25	359	40.68	6.428	688	83.02
700 - 719	37	8,953,749.50	3.16	357	40.23	6.466	709	82.53
720 - 739	23	6,129,817.78	2.16	359	43.09	6.150	728	80.99
740 - 759	11	3,086,885.64	1.09	359	44.05	6.327	749	82.36
760 - 779	9	3,131,376.81	1.10	359	40.48	6.015	768	80.15
780 - 799	7	2,310,023.19	0.81	359	29.97	6.130	786	79.85
800 - 819	2	314,751.89	0.11	359	34.76	7.398	801	79.14
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

Non-Zero Minimum: 500
Maximum: 801
Non-Zero Weighted Average: 610

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9. Debt to Income Ratio

Debt to Income Ratio	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
<= 20.00	42	9,937,568.33	3.50	356	13.42	7.297	628	80.72
20.01 - 25.00	60	14,407,138.18	5.08	356	23.62	6.820	616	76.26
25.01 - 30.00	80	16,621,174.16	5.86	359	28.5	7.274	607	81.77
30.01 - 35.00	104	27,356,672.92	9.64	358	33.2	6.811	617	81.24
35.01 - 40.00	177	46,127,296.62	16.26	358	38.38	6.883	618	81.96

40.01 - 45.00	271	74,828,105.19	26.37	359	42.96	6.959	611	81.88
45.01 - 50.00	261	77,931,287.74	27.47	358	48.07	6.780	605	82.66
50.01 - 55.00	69	16,514,239.71	5.82	359	52.9	7.437	579	70.18
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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10. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
California	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

Number of States/District of Columbia Represented: 1

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11. Occupancy

Occupancy	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Owner Occupied	997	267,999,744.82	94.46	358	41.17	6.903	608	81.00
Non-Owner Occupied	64	14,886,641.63	5.25	359	26.56	7.455	638	81.13
Second Home	3	837,096.40	0.30	359	35.99	7.629	640	87.66
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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12. Documentation Level

		Principal		Remaining				

Documentation Level	Number of Mortgage Loans	Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Full Documentation	583	154,388,992.18	54.42	358	40.83	6.606	606	79.70
Stated Documentation	410	109,558,181.26	38.61	359	40.37	7.388	620	82.64
Limited Documentation	71	19,776,309.41	6.97	359	37.08	6.983	587	82.50
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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13. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Refinance - Cashout	797	219,747,106.28	77.45	358	40.8	6.921	597	79.97
Purchase	244	56,827,743.89	20.03	358	38.82	7.027	655	85.49
Refinance - Rate Term	23	7,148,632.68	2.52	359	40.39	6.599	646	78.15
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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14. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
A	37	7,895,956.06	2.78	356	42.41	7.329	595	82.44
A-	6	1,800,784.70	0.63	358	40.31	7.769	528	76.18
A+	66	16,628,180.75	5.86	359	42.84	7.260	609	84.00
B	13	2,658,937.46	0.94	359	48.13	8.593	529	74.43
C	14	2,657,371.04	0.94	359	43.79	9.357	531	72.74
C-	11	2,726,342.18	0.96	359	44.36	8.720	548	80.99
I	635	167,726,649.22	59.12	358	39.99	6.612	635	82.21
II	74	22,428,055.97	7.90	359	39.7	7.089	580	81.17

III	76	23,256,386.22	8.20	359	38.92	6.914	581	81.89
IV	56	15,281,517.91	5.39	359	41.04	7.351	564	80.29
V	69	19,088,008.34	6.73	359	40.5	7.738	552	70.07
VI	7	1,575,293.00	0.56	359	45.24	9.159	531	73.13
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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15. Property Type

Property Type	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Single Family Residence	924	247,738,382.94	87.32	358	40.5	6.924	607	80.93
PUD	32	10,124,978.38	3.57	359	41.77	7.015	620	82.36
Condominium	46	9,490,383.48	3.34	359	39.56	7.179	640	86.79
2-4 Family	19	7,369,535.51	2.60	359	35.41	7.157	629	79.29
Manufactured/Mobile Home	35	6,450,833.83	2.27	356	40.01	6.704	652	73.86
PUD Attached	6	1,797,366.43	0.63	359	40.28	6.951	607	86.90
Single Family Attached	2	752,002.28	0.27	359	49.51	6.038	628	87.67
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

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16. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
0	83	13,092,911.56	4.61	357	35.17	8.672	637	89.84
12	26	7,709,517.02	2.72	359	38.84	7.253	607	78.51
24	530	143,523,602.13	50.59	359	40.84	7.108	597	81.05
36	425	119,397,452.14	42.08	357	40.53	6.514	623	80.21
Total:	1,064	283,723,482.85	100.00	358	40.39	6.934	610	81.03

Non-Zero Minimum: 12
Maximum: 36
Non-Zero Weighted Average: 29

% w Penalty: 95.39

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17. Conforming Balance

Conforming Balance	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Conforming Balance	767	158,212,820.49	55.76	358	39.8	7.070	604	79.25
Non-Conforming Balance	297	125,510,662.36	44.24	359	41.13	6.764	617	83.27
Total:	**1,064**	**283,723,482.85**	**100.00**	**358**	**40.39**	**6.934**	**610**	**81.03**

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18. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
11.000 - 11.499	24	8,546,425.88	3.79	359	44.68	5.392	627	82.68
11.500 - 11.999	121	36,705,515.04	16.28	358	40.44	5.747	639	79.68
12.000 - 12.499	112	34,059,927.55	15.11	358	39.83	6.255	629	83.97
12.500 - 12.999	155	44,999,349.99	19.96	359	41.23	6.769	601	81.39
13.000 - 13.499	101	23,985,154.76	10.64	359	40.94	7.252	595	81.49
13.500 - 13.999	126	33,197,348.17	14.72	359	40.63	7.717	572	82.93
14.000 - 14.499	71	20,905,202.14	9.27	359	39.52	8.221	568	82.58
14.500 - 14.999	54	13,857,673.01	6.15	359	39.17	8.725	567	83.44
15.000 - 15.499	23	4,503,215.66	2.00	359	39.91	9.201	551	81.35
15.500 - 15.999	10	2,037,985.32	0.90	359	49.82	9.664	521	74.76
16.000 - 16.499	4	744,438.97	0.33	359	40.75	10.273	538	80.03
16.500 - 16.999	7	1,329,752.65	0.59	359	46.39	10.812	549	69.73
17.000 - 17.499	1	220,927.80	0.10	359	31	11.400	522	65.00
17.500 - 17.999	2	376,082.49	0.17	359	45.71	11.604	503	72.71
Total:	**811**	**225,468,999.43**	**100.00**	**359**	**40.69**	**7.041**	**600**	**81.86**

Non-Zero Minimum: 11.350
Maximum: 17.650

Non-Zero Weighted Average: 13.041

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19. Range of Minimum Mortgage Rates (%)

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
5.000 - 5.499	24	8,546,425.88	3.79	359	44.68	5.392	627	82.68
5.500 - 5.999	121	36,705,515.04	16.28	358	40.44	5.747	639	79.68
6.000 - 6.499	112	34,059,927.55	15.11	358	39.83	6.255	629	83.97
6.500 - 6.999	155	44,999,349.99	19.96	359	41.23	6.769	601	81.39
7.000 - 7.499	101	23,985,154.76	10.64	359	40.94	7.252	595	81.49
7.500 - 7.999	126	33,197,348.17	14.72	359	40.63	7.717	572	82.93
8.000 - 8.499	71	20,905,202.14	9.27	359	39.52	8.221	568	82.58
8.500 - 8.999	54	13,857,673.01	6.15	359	39.17	8.725	567	83.44
9.000 - 9.499	23	4,503,215.66	2.00	359	39.91	9.201	551	81.35
9.500 - 9.999	10	2,037,985.32	0.90	359	49.82	9.664	521	74.76
10.000 - 10.499	4	744,438.97	0.33	359	40.75	10.273	538	80.03
10.500 - 10.999	7	1,329,752.65	0.59	359	46.39	10.812	549	69.73
11.000 - 11.499	1	220,927.80	0.10	359	31	11.400	522	65.00
11.500 - 11.999	2	376,082.49	0.17	359	45.71	11.604	503	72.71
Total:	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86

Non-Zero Minimum: 5.350
Maximum: 11.650
Non-Zero Weighted Average: 7.041

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20. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
4.500 - 4.749	3	617,467.26	0.27	358	39.11	6.038	693	80.00
5.500 - 5.749	102	25,920,763.60	11.50	359	42.85	7.349	591	83.51

6.000 - 6.249	672	191,857,002.56	85.09	359	40.21	6.935	603	81.93
6.500 - 6.749	13	2,843,875.22	1.26	357	47.11	8.028	536	76.94
7.000 - 7.249	21	4,229,890.79	1.88	359	45.16	9.439	539	72.01
Total:	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86

Non-Zero Minimum: 4.500
Maximum: 7.125
Non-Zero Weighted Average: 5.966

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21. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Mar-06	1	452,016.52	0.20	352	45	5.600	605	80.00
Apr-06	2	585,602.94	0.26	353	44.74	6.408	533	89.32
Jun-06	7	1,782,437.43	0.79	355	45.93	7.354	556	71.56
Jul-06	7	1,900,459.89	0.84	356	37.27	7.464	557	87.20
Aug-06	5	1,329,139.34	0.59	357	40.46	6.513	575	82.14
Sep-06	99	28,331,259.69	12.57	358	41.25	6.756	601	81.57
Oct-06	593	166,143,662.44	73.69	359	40.65	7.123	598	82.15
Jul-07	1	188,867.75	0.08	356	33	6.200	683	80.00
Aug-07	2	640,740.77	0.28	357	47.18	5.656	636	74.38
Sep-07	20	4,660,146.72	2.07	358	42.61	6.362	619	82.87
Oct-07	74	19,454,665.94	8.63	357	39.35	6.998	615	80.00
Total:	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86

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22. Initial Periodic Cap (%)

Initial Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
2	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86
Total:	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86

Non-Zero Minimum: 2.000
Maximum: 2.000
Non-Zero Weighted Average: 2.000

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23. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
1	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86
Total:	811	225,468,999.43	100.00	359	40.69	7.041	600	81.86

Non-Zero Minimum: 1.000
Maximum: 1.000
Non-Zero Weighted Average: 1.000

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Ameriquest
PPSI 2004-WWF1
South California Loans

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1. Summary Statistics

Number of Mortgage Loans: 2,601
Aggregate Current Principal Balance: $696,936,028.82
Average Current Principal Balance: $267,949.26
Minimum Current Principal Balance: $20,189.84
Maximum Current Principal Balance: $749,465.29
Aggregate Original Principal Balance: $697,658,553.00
Average Original Principal Balance: $268,227.05
Minimum Original Principal Balance: $20,200.00
Maximum Original Principal Balance: $750,000.00
Fully Amortizing Mortgage Loans: 100.000%
1st Lien: 99.204%
Wtd. Avg. Gross Coupon: 6.946%
Minimum Gross Coupon: 5.350%
Maximum Gross Coupon: 12.450%
Wtd. Avg. Original Term (months): 359

Minimum Original Term (months): 180
Maximum Original Term (months): 360
Wtd. Avg. Remaining Term (months): 357
Minimum Remaining Term (months): 177
Maximum Remaining Term (months): 360
Margin (ARM Loans Only): 5.951%
Minimum Margin (ARM Loans Only): 4.500%
Maximum Margin (ARM Loans Only): 7.125%
Wtd. Avg. Maximum Interest Rate (ARM Loans Only): 13.116%
Minimum Maximum Interest Rate (ARM Loans Only): 11.350%
Maximum Maximum Interest Rate (ARM Loans Only): 18.150%
Wtd. Avg. Minimum Interest Rate (ARM Loans Only): 7.116%
Minimum Minimum Interest Rate (ARM Loans Only): 5.350%
Maximum Minimum Interest Rate (ARM Loans Only): 12.150%
Wtd. Avg. Combined Original LTV: 78.50%
Minimum Combined Original LTV: 15.15%
Maximum Combined Original LTV: 100.00%
Wtd. Avg. Borrower FICO: 610
Minimum Borrower FICO: 500
Maximum Borrower FICO: 810

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2. Product Types

Product Types	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
ARM - 2 Year/6 Month	1,720	470,508,599.21	67.51	359	41.08	7.172	597	79.70
ARM - 3 Year/6 Month	206	54,818,308.59	7.87	359	41.15	6.632	623	78.53
Fixed Rate	675	171,609,121.02	24.62	353	39.54	6.428	643	75.20
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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3. Range of Principal Balances at Origination ($)

		Principal Balance	% of Principal	Remaining Term to	Debt-To-	Gross		

Range of Principal Balances at Origination ($)	Number of Mortgage Loans	As of Origination	Balance As of Origination	Maturity (months)	Income (%)	Coupon (%)	FICO	OLTV (%)
<= 50,000.00	33	1,298,875.00	0.19	341	36.80	10.299	649	89.31
50,000.01 - 100,000.00	144	11,303,925.00	1.62	350	37.69	8.737	619	78.52
100,000.01 - 150,000.00	270	34,721,022.00	4.98	356	39.57	7.421	596	73.01
150,000.01 - 200,000.00	447	79,266,368.00	11.36	358	39.76	7.172	599	72.54
200,000.01 - 250,000.00	452	101,757,508.00	14.59	357	40.33	7.000	599	75.37
250,000.01 - 300,000.00	398	109,046,857.00	15.63	358	41.60	6.998	598	77.66
300,000.01 - 350,000.00	271	87,887,368.00	12.60	357	41.45	6.844	615	79.97
350,000.01 - 400,000.00	200	75,094,139.00	10.76	359	40.55	6.756	619	82.64
400,000.01 - 450,000.00	126	53,855,961.00	7.72	359	42.14	6.772	634	82.56
450,000.01 - 500,000.00	111	53,406,526.00	7.66	358	39.97	6.705	629	82.95
500,000.01 - 550,000.00	48	25,441,950.00	3.65	359	42.35	6.888	611	83.36
550,000.01 - 600,000.00	38	21,881,384.00	3.14	354	37.55	6.808	605	82.08
600,000.01 - 650,000.00	29	18,368,548.00	2.63	355	41.48	6.534	618	79.10
650,000.01 - 700,000.00	14	9,499,950.00	1.36	359	43.32	6.320	614	75.35
700,000.01 - 750,000.00	20	14,828,172.00	2.13	359	40.14	6.516	629	77.22
Total:	2,601	697,658,553.00	100.00	357	40.71	6.946	610	78.50

Minimum: 20,200.00
Maximum: 750,000.00
Average: 268,227.05
Total: 697,658,553.00

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4. Range of Cut-off Date Principal Balances ($)

Range of Cut-off Date Principal Balances ($)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
0.01 - 50,000.00	33	1,297,527.78	0.19	341	36.80	10.301	649	89.32
50,000.01 - 100,000.00	144	11,292,817.08	1.62	350	37.69	8.738	619	78.53
100,000.01 - 150,000.00	271	34,835,628.65	5.00	356	39.61	7.424	596	73.00
150,000.01 - 200,000.00	446	79,035,720.43	11.34	358	39.75	7.170	600	72.54
200,000.01 - 250,000.00	454	102,148,880.36	14.66	357	40.36	6.995	598	75.40
250,000.01 - 300,000.00	397	108,731,919.12	15.60	357	41.61	7.002	598	77.62
300,000.01 - 350,000.00	270	87,492,112.03	12.55	357	41.40	6.845	615	80.01
350,000.01 - 400,000.00	201	75,416,840.59	10.82	359	40.58	6.751	619	82.65
400,000.01 - 450,000.00	125	53,401,957.16	7.66	359	42.10	6.779	634	82.55
450,000.01 - 500,000.00	111	53,351,064.90	7.66	358	39.97	6.705	629	82.95
500,000.01 - 550,000.00	48	25,419,334.69	3.65	359	42.35	6.888	611	83.36
550,000.01 - 600,000.00	38	21,858,952.24	3.14	354	37.55	6.808	605	82.08

600,000.01 - 650,000.00	29	18,350,606.66	2.63	355	41.48	6.534	618	79.10
650,000.01 - 700,000.00	14	9,488,741.80	1.36	359	43.32	6.321	614	75.35
700,000.01 - 750,000.00	20	14,813,925.33	2.13	359	40.14	6.516	629	77.22
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

Minimum: 20,189.84
Maximum: 749,465.29
Average: 267,949.26

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5. Range of Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
121 - 180	15	3,112,771.44	0.45	179	40.58	6.070	633	67.75
181 - 240	21	3,577,698.00	0.51	239	42.36	7.163	631	80.23
301 - 360	2,565	690,245,559.38	99.04	359	40.70	6.949	610	78.54
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

Minimum: 177
Maximum: 360
Weighted Average: 357

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6. Range of Gross Interest Rates (%)

Range of Gross Interest Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
5.000 - 5.499	48	14,302,149.77	2.05	356	36.97	5.402	652	73.70
5.500 - 5.999	477	149,609,413.48	21.47	355	40.33	5.762	644	75.10
6.000 - 6.499	380	106,715,779.25	15.31	358	39.79	6.229	628	76.85
6.500 - 6.999	574	156,663,035.71	22.48	357	40.75	6.741	615	79.79
7.000 - 7.499	291	78,065,530.98	11.20	358	40.51	7.235	598	81.53
7.500 - 7.999	321	84,716,537.99	12.16	359	41.33	7.728	584	82.39
8.000 - 8.499	150	38,448,416.86	5.52	358	42.76	8.238	574	80.38

8.500 - 8.999	140	32,787,714.35	4.70	359	40.85	8.708	556	78.44
9.000 - 9.499	41	10,210,918.33	1.47	359	41.60	9.281	549	72.99
9.500 - 9.999	51	10,157,506.91	1.46	358	44.23	9.721	538	72.55
10.000 - 10.499	27	5,209,771.72	0.75	358	46.22	10.195	542	75.34
10.500 - 10.999	36	4,536,047.36	0.65	356	43.14	10.781	571	79.00
11.000 - 11.499	28	2,338,553.27	0.34	353	39.29	11.162	589	86.05
11.500 - 11.999	15	1,724,163.20	0.25	339	40.85	11.651	560	83.24
12.000 - 12.499	22	1,450,489.64	0.21	358	38.19	12.199	613	93.99
Total:	**2,601**	**696,936,028.82**	**100.00**	**357**	**40.71**	**6.946**	**610**	**78.50**

Minimum: 5.350
Maximum: 12.450
Weighted Average: 6.946

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7. Range of Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
<= 25.00	7	522,909.52	0.08	359	32.89	7.518	589	21.22
25.01 - 30.00	5	532,158.85	0.08	339	38.62	6.152	568	27.27
30.01 - 35.00	6	981,031.77	0.14	358	33.95	6.198	653	33.91
35.01 - 40.00	18	2,288,438.15	0.33	345	41.71	6.581	606	37.26
40.01 - 45.00	30	4,875,233.86	0.70	348	39.21	6.559	601	42.51
45.01 - 50.00	53	10,543,354.21	1.51	357	38.85	6.772	611	47.99
50.01 - 55.00	59	11,723,767.58	1.68	357	37.71	6.843	596	53.18
55.01 - 60.00	109	25,622,056.50	3.68	356	39.22	6.909	594	57.82
60.01 - 65.00	181	45,485,186.46	6.53	358	41.06	6.910	589	63.78
65.01 - 70.00	277	69,243,515.78	9.94	357	42.14	7.106	581	68.72
70.01 - 75.00	311	80,834,937.17	11.60	357	43.87	6.990	587	73.89
75.01 - 80.00	561	159,934,347.33	22.95	358	39.79	6.663	626	79.38
80.01 - 85.00	287	90,990,398.96	13.06	358	40.34	6.813	605	84.27
85.01 - 90.00	402	123,405,598.64	17.71	358	39.94	7.010	616	89.67
90.01 - 95.00	183	57,805,838.92	8.29	358	41.03	7.202	645	94.67
95.01 - 100.00	112	12,147,255.12	1.74	353	40.22	9.379	671	100.00
Total:	**2,601**	**696,936,028.82**	**100.00**	**357**	**40.71**	**6.946**	**610**	**78.50**

Minimum: 15.15
Maximum: 100.00
Weighted Average: 78.50

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8. Credit Score

Credit Score	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
500 - 519	194	46,234,430.59	6.63	359	43.16	8.344	509	73.06
520 - 539	240	59,961,697.55	8.60	359	41.38	7.862	529	73.84
540 - 559	243	62,904,381.40	9.03	358	43.08	7.420	551	74.55
560 - 579	257	68,973,405.85	9.90	358	41.15	7.090	569	76.65
580 - 599	267	70,489,689.55	10.11	358	41.13	6.867	589	77.43
600 - 619	335	88,452,929.20	12.69	358	41.19	6.701	609	79.94
620 - 639	270	75,117,338.93	10.78	356	39.60	6.487	629	80.10
640 - 659	258	71,415,013.43	10.25	354	40.28	6.607	649	83.25
660 - 679	162	48,722,627.99	6.99	358	39.47	6.494	668	81.50
680 - 699	161	46,531,897.22	6.68	358	37.93	6.419	688	81.57
700 - 719	97	26,541,170.67	3.81	359	39.64	6.623	709	83.54
720 - 739	52	14,542,950.99	2.09	359	40.98	6.562	727	80.82
740 - 759	25	6,540,091.11	0.94	356	40.05	6.421	749	79.59
760 - 779	21	5,221,443.33	0.75	359	34.61	6.290	766	72.31
780 - 799	18	5,018,140.24	0.72	359	32.37	5.936	789	74.09
800 - 819	1	268,820.77	0.04	356	37.00	5.550	810	34.18
Total:	**2,601**	**696,936,028.82**	**100.00**	**357**	**40.71**	**6.946**	**610**	**78.50**

Non-Zero Minimum: 500
Maximum: 810
Non-Zero Weighted Average: 610

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9. Debt to Income Ratio

Debt to Income Ratio	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
<= 20.00	111	29,942,366.44	4.30	357	13.65	6.806	627	77.31
20.01 - 25.00	95	23,137,805.85	3.32	359	23.14	6.717	621	77.79
25.01 - 30.00	167	42,471,060.19	6.09	359	27.96	6.873	615	76.41
30.01 - 35.00	278	67,165,095.26	9.64	357	33.14	6.840	612	77.65
35.01 - 40.00	430	107,843,812.99	15.47	357	38.24	6.973	614	78.46

40.01 - 45.00	635	175,977,579.08	25.25	358	43.15	6.869	622	80.66
45.01 - 50.00	677	197,432,860.59	28.33	357	48.04	7.019	603	80.53
50.01 - 55.00	208	52,965,448.42	7.60	357	53.04	7.253	573	67.61
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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10. Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
California	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

Number of States/District of Columbia Represented: 1

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11. Occupancy

Occupancy	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Owner Occupied	2,412	650,574,205.83	93.35	357	41.24	6.925	608	78.36
Non-Owner Occupied	162	39,721,435.65	5.70	359	32.57	7.335	642	80.61
Second Home	27	6,640,387.34	0.95	359	37.61	6.759	651	80.27
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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12. Documentation Level

		Principal		Remaining				

Documentation Level	Number of Mortgage Loans	Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Full Documentation	1,379	358,597,877.95	51.45	357	40.21	6.629	605	76.59
Stated Documentation	1,041	282,282,190.73	40.50	358	41.51	7.355	621	80.82
Limited Documentation	181	56,055,960.14	8.04	358	39.82	6.918	587	79.09
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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13. Loan Purpose

Loan Purpose	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Refinance - Cashout	1,965	530,359,450.37	76.10	357	41.02	6.915	598	76.55
Purchase	573	148,553,384.49	21.32	358	39.82	7.115	650	86.09
Refinance - Rate Term	63	18,023,193.96	2.59	347	38.84	6.482	640	73.37
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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14. Credit Grade

Credit Grade	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
A	85	18,946,863.72	2.72	354	41.37	7.463	607	80.04
A-	34	6,759,749.68	0.97	359	39.25	8.275	550	75.44
A+	172	46,005,172.08	6.60	359	40.49	7.105	627	82.88
B	24	5,272,661.70	0.76	355	37.20	8.357	543	70.31
C	41	8,593,220.09	1.23	359	44.30	8.926	535	68.21
C-	36	9,093,659.12	1.30	359	44.40	9.157	555	76.50
I	1,491	409,645,459.60	58.78	357	40.09	6.628	630	80.15
II	190	55,460,560.21	7.96	358	41.92	7.017	586	78.62

III	192	55,454,891.88	7.96	356	40.36	6.863	587	76.80
IV	153	38,338,317.77	5.50	358	42.68	7.176	570	73.97
V	136	31,741,767.59	4.55	359	42.20	7.703	551	68.60
VI	47	11,623,705.38	1.67	359	44.34	9.352	545	64.94
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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15. Property Type

Property Type	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Single Family Residence	2,062	550,081,208.43	78.93	357	40.96	6.937	607	78.37
Condominium	221	54,131,844.77	7.77	359	39.43	6.974	620	80.76
2-4 Family	147	44,734,625.28	6.42	358	39.19	7.101	634	79.76
PUD	94	35,694,959.29	5.12	359	41.07	6.811	606	76.99
Manufactured/Mobile Home	73	11,221,779.00	1.61	358	39.37	6.952	635	74.25
PUD Attached	3	826,753.01	0.12	359	42.29	8.650	548	75.19
Single Family Attached	1	244,859.04	0.04	359	28.00	8.750	502	62.82
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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16. Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
0	163	34,614,717.91	4.97	359	39.05	7.977	636	85.27
12	98	30,533,702.04	4.38	359	40.91	7.500	607	79.16
24	1,235	326,842,810.42	46.90	359	41.04	7.187	600	79.38
36	1,105	304,944,798.45	43.76	356	40.52	6.516	618	76.72
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

Non-Zero Minimum: 12
Maximum: 36
Non-Zero Weighted Average: 29

% w Penalty: 95.03

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17. Conforming Balance

Conforming Balance	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Conforming Balance	1,943	412,008,575.44	59.12	357	40.44	7.056	604	76.28
Non-Conforming Balance	658	284,927,453.38	40.88	358	41.10	6.788	619	81.71
Total:	2,601	696,936,028.82	100.00	357	40.71	6.946	610	78.50

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18. Range of Maximum Loan Rates (%)

Range of Maximum Loan Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
11.000 - 11.499	37	10,369,990.29	1.97	356	40.78	5.403	647	77.50
11.500 - 11.999	233	70,267,023.73	13.38	359	41.41	5.738	625	76.47
12.000 - 12.499	273	76,562,466.47	14.57	359	39.60	6.242	623	78.63
12.500 - 12.999	442	123,012,261.82	23.42	359	40.85	6.745	611	80.68
13.000 - 13.499	258	70,858,980.92	13.49	359	40.79	7.232	598	81.89
13.500 - 13.999	287	77,718,402.28	14.79	359	41.38	7.730	582	82.73
14.000 - 14.499	141	36,816,442.10	7.01	359	42.66	8.242	574	80.61
14.500 - 14.999	130	30,776,485.01	5.86	359	40.77	8.709	555	78.34
15.000 - 15.499	34	9,186,493.26	1.75	359	41.69	9.269	545	72.00
15.500 - 15.999	45	9,725,419.38	1.85	359	44.30	9.726	532	71.70
16.000 - 16.499	19	4,580,420.69	0.87	359	46.77	10.194	530	73.21
16.500 - 16.999	15	3,105,351.00	0.59	359	45.07	10.761	522	69.33
17.000 - 17.499	5	1,053,041.60	0.20	359	40.08	11.110	518	69.02
17.500 - 17.999	5	1,061,518.18	0.20	359	40.71	11.603	510	72.78
18.000 - 18.499	2	232,611.05	0.04	359	43.72	12.150	508	62.55
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

Non-Zero Minimum: 11.350

Maximum: 18.150
Non-Zero Weighted Average: 13.116

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19. Range of Minimum Mortgage Rates (%)

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
5.000 - 5.499	37	10,369,990.29	1.97	356	40.78	5.403	647	77.50
5.500 - 5.999	233	70,267,023.73	13.38	359	41.41	5.738	625	76.47
6.000 - 6.499	273	76,562,466.47	14.57	359	39.60	6.242	623	78.63
6.500 - 6.999	442	123,012,261.82	23.42	359	40.85	6.745	611	80.68
7.000 - 7.499	258	70,858,980.92	13.49	359	40.79	7.232	598	81.89
7.500 - 7.999	287	77,718,402.28	14.79	359	41.38	7.730	582	82.73
8.000 - 8.499	141	36,816,442.10	7.01	359	42.66	8.242	574	80.61
8.500 - 8.999	130	30,776,485.01	5.86	359	40.77	8.709	555	78.34
9.000 - 9.499	34	9,186,493.28	1.75	359	41.69	9.269	545	72.00
9.500 - 9.999	45	9,725,419.38	1.85	359	44.30	9.726	532	71.70
10.000 - 10.499	19	4,580,420.69	0.87	359	46.77	10.194	530	73.21
10.500 - 10.999	15	3,105,351.00	0.59	359	45.07	10.761	522	69.33
11.000 - 11.499	5	1,053,041.60	0.20	359	40.08	11.110	518	69.02
11.500 - 11.999	5	1,061,518.18	0.20	359	40.71	11.603	510	72.78
12.000 - 12.499	2	232,611.05	0.04	359	43.72	12.150	506	62.55
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

Non-Zero Minimum: 5.350
Maximum: 12.150
Non-Zero Weighted Average: 7.116

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20. Range of Gross Margins (%)

Range of Gross Margins (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)

4.500 - 4.749	15	5,907,032.08	1.12	359	42.05	6.979	611	83.60
5.500 - 5.749	253	65,899,694.93	12.54	359	40.79	7.427	608	82.27
6.000 - 6.249	1,576	435,802,877.73	82.96	359	41.05	6.993	601	79.54
6.250 - 6.499	1	337,147.63	0.06	359	45.00	5.750	614	90.00
6.500 - 6.749	26	5,871,941.20	1.12	358	38.92	8.368	545	71.70
7.000 - 7.249	55	11,508,214.23	2.19	359	44.67	9.455	528	67.40
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

Non-Zero Minimum: 4.500
Maximum: 7.125
Non-Zero Weighted Average: 5.951

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21. Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
Apr-06	1	246,040.60	0.05	353	34.00	6.950	504	90.00
May-06	6	1,004,007.78	0.19	354	42.23	7.237	578	80.76
Jun-06	8	2,110,107.98	0.40	355	41.94	7.349	578	78.58
Jul-06	23	6,240,909.21	1.19	356	41.64	7.470	594	77.36
Aug-06	7	2,401,386.72	0.46	357	39.33	6.120	599	84.31
Sep-06	199	48,491,732.12	9.23	357	39.94	7.041	593	79.43
Oct-06	1,472	409,103,166.80	77.88	359	41.22	7.190	597	79.74
Nov-06	4	911,248.00	0.17	360	37.01	6.539	621	81.02
Apr-07	1	245,493.27	0.05	353	50.00	6.775	607	65.00
May-07	1	248,392.55	0.05	354	36.00	5.675	671	69.44
Jun-07	1	211,574.81	0.04	355	24.00	6.750	541	85.00
Jul-07	4	1,053,260.40	0.20	356	40.21	6.697	598	78.31
Aug-07	3	1,148,883.97	0.22	357	46.36	6.308	580	73.93
Sep-07	24	5,546,212.44	1.06	358	42.56	6.315	606	75.08
Oct-07	172	46,364,491.15	8.83	359	40.94	6.680	627	79.15
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

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22. Initial Periodic Cap (%)

		Principal		Remaining				

Initial Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
2	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

Non-Zero Minimum: 2.000
Maximum: 2.000
Non-Zero Weighted Average: 2.000

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23. Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Principal Balance As of the Cut-off Date	% of Principal Balance As of the Cut-Off Date	Remaining Term to Maturity (months)	Debt-To-Income (%)	Gross Coupon (%)	FICO	Combined OLTV (%)
1	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58
Total:	1,926	525,326,907.80	100.00	359	41.09	7.116	599	79.58

Non-Zero Minimum: 1.000
Maximum: 1.000
Non-Zero Weighted Average: 1.000

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Please fill in all blue values!
Thank You!

	ARM	FRM	Total/Avg.
Percentage Bal.	80.50%	19.50%	
Deal Balance	2,656,384,104	643,616,870	3,300,000,974
WAM	359	351	
WALA	1	1	
WAC	7.477	7.210	
LTV	83.61	80.16	
FICO	605	631	
Avg. Loan Size	180,130.47	146,011.09	
Stated Document %	43.63	23.74	
DTI	39.24	38.84	
IO %	0.00	0.00	
Second Lien %	0.00	6.41	
Property Type			
Single Family %	73.20	76.05	
PUD %	9.21	5.96	
2-4 Unit %	9.81	8.81	
CO %	6.12	4.09	
MH %	1.67	5.08	
Occupancy Type			
Owner Occuped	89.42	91.85	
2nd Home	1.01	1.12	
Investor Prop.	0.00	0.00	
Loan Purpose			
Purchase	36.62	20.60	
Cash Out	59.48	73.23	
Rate Reduction	3.90	6.17	

ARM

Check
100.00%

State	Percent
NY	6.35
PA	1.48
OH	0.56
NJ	3.91
GA	2.00
FL	8.07
IL	10.07
Other	67.56

FRM

Check
100.00%

State	Percent
NY	8.48
PA	1.74
OH	4.14
NJ	3.61
GA	1.37
FL	7.55
IL	3.77
Other	69.32

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		% of pool	average LTV	LTV above 80%	LTV above 90%	% full doc	% owner occ	ave wac	% below 100k	% above 500k	% IO	ave DTI	DTI > 45%
A	FICO below 600	43.82	80.1	50.33	4.15	62.39	95.69	7.82	13.04	5.3	0	40.43	36.22
	FICO below 580	32.98	79.32	46.41	1.35	65.5	96.78	7.951	13.42	4.83	0	40.75	37.76
	FICO below 560	24.04	78.91	43.57	0.8	70.94	97.48	8.067	13.91	4.23	0	40.97	39.01

		% of pool	average LTV	FICO <600	FICO < 575	% full doc	% owner occ	ave wac	% below 100k	% above 500k	% IO	ave DTI	DTI > 45%	LTV above 80%	LTV above 90%
B	LTV above 85%	44.21	92.12	34.24	21.22	48.01	86.86	7.772	14.06	3.58	0	38.98	28.17	100	40.55
	LTV above 90%	17.93	95.62	10.15	1.96	37.63	98.56	7.961	14.71	1.04	0	39.4	24.71	100	100
	LTV above 95%	2.78	99.99	0.32	0	48.03	100	9.673	51.93	0	0	37.19	1.44	100	100

		% of pool	average LTV	FICO <600	FICO < 575	% full doc	% owner occ	ave wac	% below 100k	% above 500k	% IO	ave DTI	DTI > 45%	LTV above 80%	LTV above 90%
C	DTI > 40%	52.97	82.89	47.88	35.03	54.95	93.99	7.403	9.49	5.82	0	46.17	54.32	56.09	17.75
	DTI > 45%	28.77	81.97	55.17	41.28	59.06	94.43	7.417	8.85	6.66	0	48.77	100	56.22	15.39
	DTI > 50%	4.02	68.31	76	61.1	66.06	96.48	7.426	6.57	5.81	0	53.07	100	1.35	0.25

		% of pool	average LTV	FICO <600	FICO < 575	% full doc	% owner occ	ave wac	% below 100k	% above 500k	% IO	ave DTI	DTI > 45%	LTV > 80%	LTV > 90%
D	Non Owner Occ	53.73	85.41	11.28	4.9	0	0	8.107	21.78	0.6	0	31.42	12.23	74.32	2.42
	Stated Docs	26.4	84.55	24.49	13.98	49.13	0	8.246	100	0	0	32.8	18.35	72.13	0.66
	Loans below 100k	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	IO Loans														

E *When do IOs reset*

Months to next reset	Count	Balance ($)	% of Balance	WAC	Remaining Term	WA LTV	WA FICO
0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total:	N/A	N/A	N/A	N/A	N/A	N/A	N/A

F Is DTI off current mortgage rate for IO Y

H What are top 10 cities and average strats for each

Top 10 Cities of Overall Pool	Loans	Balance ($)	Balance	Rate (%)	(months)	LTV	Score
Chicago IL	633	114,175,368	3.46	7.597	358	85.59	630
Los Angeles CA	302	84,636,751	2.56	7.05	358	79.77	611
Miami FL	351	57,107,552	1.73	7.539	356	84.23	615
Las Vegas NV	261	49,758,599	1.51	7.581	359	82.58	611
Phoenix AZ	419	43,355,074	1.31	7.623	354	86.61	617
Brooklyn NY	80	27,187,687	0.82	7.566	357	83.67	640
San Diego CA	74	25,377,728	0.77	6.697	359	75.15	613

Sacramento CA	120	25,046,851	0.76	7.181	358	79.72	605
Houston TX	205	22,573,710	0.68	8.04	346	83.9	603
Detroit MI	258	20,750,428	0.63	8.192	359	86.62	602
Other	16,452	2,830,031,225	85.76	7.418	357	82.9	609
Total:	**19,155**	**3,300,000,974**	**100**	**7.425**	**357**	**82.94**	**610**

I What % of pool are LTV above 90% and stated doc, IO, FICO below 600 or NOO?

LTV > 90	Loans	Balance ($)	% of Balance	Rate (%)	% stated Doctype	% IO Loans	% non-owner Occupied	% Fico Less Than 600
LTV > 90	3,844	591,566,215	17.93	7.961	55.15	0	1.44	10.15

J What is max LTV for stated income and minimum FICO for stated income?
Max LTV for Stated Income Documentation: 100.00
Min Fico for Stated Income Documentation: 500

K What is min FICO for loans above 90% LTV
Min Fico for ltv greater than 90: 500

L Seasoning hisotry - any over 3m?
M For loans below 100k do for D above but for top 5 MSAs