



04048443

FORM 25

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.

1-7702  
OMB Approval  
OMB 3235-0080  
Expires Oct. 31, 1984

NOTIFICATION OF THE REMOVAL FROM LISTING AND REGISTRATION OF MATURED, REDEEMED  
OR RETIRED SECURITIES

The New York Stock Exchange hereby notifies the Securities and Exchange Commission of its intention to remove the entire class of the following security from listing and registration on the Exchange at the opening of business on **November 5, 2004**, pursuant to the provisions of Rule 12d2-2 (a). 1/

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED  
OCT 25 2004  
DIVISION OF MARKET REGULATION

**National Rural Utilities Cooperative Finance Corporation**  
Name of Issuer

**6.375% Collateral Trust Bonds due October 15, 2004**  
Description of Security

This removal is being effected because the Exchange knows or is reliably informed:  
(indicate the applicable paragraph below and insert appropriate dates and other details)

(1) That the entire class of this security was called for redemption, maturity or retirement on \_\_\_\_\_; appropriate notice thereof was given; funds sufficient for the payment of all such securities were deposited with an agency authorized to make such payment; and such funds were made available to security holders on \_\_\_\_\_.

(2) That the entire class of this security was redeemed or paid at maturity or retirement on **October 15, 2004**.

(3) That on \_\_\_\_\_ the instruments representing the securities comprising the entire class of this security came to evidence, by operation of law or otherwise, other securities in substitution therefor and represent no other right except, if such be the fact, the right to receive an immediate cash payment. (Briefly summarize details below)

(4) That all rights pertaining to the entire class of this security were extinguished on \_\_\_\_\_. (Briefly summarize details below)

The Exchange also notifies the Securities and Exchange Commission that as a result of the above indicated conditions this security was suspended from trading on **October 15, 2004**.2/

PROCESSED

THE NEW YORK STOCK EXCHANGE, INC.

Name of Exchange

NOV 08 2004

3

THOMSON  
FINANCIAL

By: Antonio Aliberti, Director  
Name Title

October 18, 2004  
Date

1/ The effective date of removal must be in compliance with the provisions of Rule 12d2-2(a).

2/ This form of notification of suspension from trading will be considered compliance with the provisions of Rule 12d2-1(a) (1); no further notification is required to be filed in this respect.

NOTE: Form 25 is required to be filed with the Securities and Exchange Commission in duplicate, each copy of which shall be dated and signed by an authorized official of the exchange. If acknowledgment is desired by the exchange, however, the Form should be filed in triplicate; receipt thereof by the Commission will be indicated on one copy and returned to the exchange.