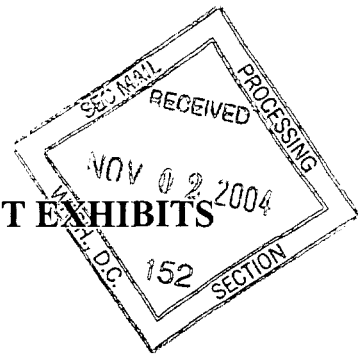


FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Bear Stearns Asset Backed Securities I LLC
Exact Name of Registrant as Specified in Charter
Form 8-K, October 29, 2004, Series 2004-AC6

0001283557
Registrant CIK Number
333-113636

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
NOV 03 2004
THOMSON
FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED
SECURITIES I LLC

By: 
Name: **Matthew Perkins**
Title: **Vice President**

Dated: October 29, 2004

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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Collateral Grouped by Loan Type

DP	Count	Balance	Percent	GWAC	WA Strip	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15Y	17	2,699,011.79	100.00	7.3721	0.2550	7.1171	178	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11
TOTAL	17	2,699,011.79	100.00	7.3721	0.2550	7.1171	178	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Original Term

STATED ORIGINAL TERM	Count	Balance	Percent	GWAC	WA Age	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 180	17	2,699,012	100.00	7.3721	100.00	7.3721	357	357	2	6.7500	158,765	285	360	76.72	84.60	717	30.11
TOTAL	17	2,699,012	100.00	7.3721	100.00	7.3721	357	357	2	6.7500	158,765	285	360	76.72	84.60	717	30.11

Collateral Grouped by Original Balance

ORIGINAL BALANCE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 75,000	5	261,836	9.70	7.5638	7.3088	347	2	6.7500	8.2500	52,367	70.19	78.72	692	27.78
75,001 - 333,700	11	2,020,175	74.85	7.4756	7.2206	358	2	6.8750	8.5000	183,652	78.69	88.11	726	30.65
400,001 - 650,000	1	417,000	15.45	6.7500	6.4950	360	0	6.7500	6.7500	417,000	71.28	71.28	688	29.33
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 75,000	5	261,836	9.70	7.5638	7.3088	347	2	6.7500	8.2500	52,367	70.19	78.72	692	27.78
75,001 - 333,700	11	2,020,175	74.85	7.4756	7.2206	358	2	6.8750	8.5000	183,652	78.69	88.11	726	30.65
400,001 - 650,000	1	417,000	15.45	6.7500	6.4950	360	0	6.7500	6.7500	417,000	71.28	71.28	688	29.33
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Current Gross Coupon

TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15 Yr	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11
6.750 - 6.999	5	711,287	26.35	6.7953	6.5403	355	1	6.7500	6.8750	142,257	71.68	73.57	709	28.11
7.000 - 7.249	3	552,804	20.48	7.1138	6.8588	358	2	7.0000	7.1250	184,268	75.45	91.38	761	35.43
7.250 - 7.499	2	305,217	11.31	7.2933	7.0383	357	3	7.2500	7.3750	152,609	79.58	83.03	769	27.94
7.500 - 7.749	3	525,246	19.46	7.6157	7.3607	358	2	7.5000	7.6250	175,082	79.67	84.75	707	32.62
7.750 - 7.999	2	287,053	10.64	7.7500	7.4950	358	2	7.7500	7.8750	143,526	79.62	90.00	680	31.06
8.250 - 8.499	1	69,556	2.58	8.2500	7.9950	359	1	8.2500	8.2500	69,556	80.00	90.00	659	18.75
8.500 - 8.749	1	247,850	9.18	8.5000	8.2450	359	1	8.5000	8.5000	247,850	80.00	95.00	657	26.73
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Current Net Coupon

CURRENT NET COUPON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
6.250 - 6.499	2	453,756	16.81	6.7500	6.4950	354	0	6.7500	6.7500	226,878	285	360	66.95	66.95	693	29.33
6.500 - 6.749	4	306,947	11.37	6.8951	6.6401	358	2	6.8750	7.0000	76,737	356	360	80.00	80.00	732	27.46
6.750 - 6.999	3	702,881	26.04	7.1605	6.9055	358	2	7.1250	7.2500	234,294	357	360	76.24	88.77	763	35.64
7.000 - 7.249	2	144,624	5.36	7.4086	7.1536	357	3	7.3750	7.5000	72,312	356	360	78.78	91.28	778	29.69
7.250 - 7.499	4	773,398	28.65	7.6714	7.4164	358	2	7.6250	7.7500	193,350	356	360	79.86	86.18	695	31.95
7.500 - 7.999	1	69,556	2.58	8.2500	7.9950	359	1	8.2500	8.2500	69,556	359	359	80.00	90.00	659	18.75

This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

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Collateral Grouped by Current Net Coupon

CURRENT NET COUPON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
8.000 - 8.249	1	247,850	9.18	8.5000	8.2450	359	1	8.5000	8.5000	247,850	359	359	80.00	95.00	657	26.73
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	285	360	76.72	84.60	717	30.11

Collateral Grouped by Remaining Term

REMAINING TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
276 - 287	1	36,756	1.36	6.7500	6.4950	285	3	6.7500	6.7500	36,756	285	285	17.86	17.86	753	0.00
348 - 359	11	1,673,156	61.99	7.5729	7.3179	358	2	6.8750	8.5000	152,105	356	359	78.35	87.16	708	28.36
360 - 371	5	989,100	36.65	7.0556	6.8006	360	0	6.7500	7.6250	197,820	360	360	76.15	82.75	731	32.26
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	285	360	76.72	84.60	717	30.11

Collateral Grouped by Loan-to-Value

LOAN TO VALUE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0.00 - 30.00	1	36,756	1.36	6.7500	6.4950	285	3	6.7500	6.7500	36,756	285	285	17.86	17.86	753	0.00
60.01 - 70.00	1	251,387	9.31	7.1250	6.8700	357	3	7.1250	7.1250	251,387	357	357	70.00	95.00	741	0.00
70.01 - 79.99	5	828,325	30.69	7.0666	6.8116	358	2	6.7500	7.6250	165,665	356	360	75.11	78.24	718	29.32
80.00 - 80.00	10	1,587,543	58.63	7.5857	7.3307	359	1	6.8750	8.5000	158,254	356	360	80.00	87.83	712	30.42
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	285	360	76.72	84.60	717	30.11

Collateral Grouped by Combined Loan-to-Value

OLT V	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0.00 - 30.00	1	36,756	1.36	6.7500	6.4950	285	3	6.7500	6.7500	36,756	285	285	17.86	17.86	753	0.00
70.01 - 79.99	2	616,493	22.84	6.9118	6.6568	359	1	6.7500	7.2500	308,247	357	360	73.90	73.90	711	29.33
80.00 - 80.00	4	512,093	18.97	7.3193	7.0643	357	3	6.8750	7.6250	128,023	356	357	80.00	80.00	701	29.02
90.01 - 90.00	6	905,532	33.55	7.5443	7.2893	359	1	7.1250	8.2500	150,922	356	360	79.88	89.99	733	31.40
90.01 - 95.00	4	628,137	23.27	7.6549	7.3999	358	2	6.8750	8.5000	157,034	357	360	75.72	94.99	709	29.33
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	285	360	76.72	84.60	717	30.11

Collateral Grouped by Documentation Type

DOCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Full/Alternative	2	342,000	12.67	7.0592	6.8042	360	0	6.8750	6.8700	171,000	80.00	91.30	780	35.28
30.01 - 35.00	1	90,000	3.33	6.8750	6.6200	360	0	6.8750	6.6200	90,000	80.00	94.93	751	34.28
35.01 - 40.00	1	252,000	9.34	7.1250	6.8700	360	0	7.1250	6.8700	252,000	80.00	90.00	790	35.64
Unlimited	6	685,025	25.38	7.3702	7.1152	357	3	6.8750	7.4950	114,171	79.84	82.51	710	28.80
20.01 - 25.00	2	167,530	6.21	6.8750	6.6200	357	3	6.8750	6.6200	83,765	80.00	80.00	728	21.77
25.01 - 30.00	2	172,932	6.41	7.5207	7.2657	356	4	7.3750	7.4950	86,466	79.35	89.96	737	28.13
30.01 - 35.00	2	344,563	12.77	7.5354	7.2804	357	3	7.0000	7.3700	172,281	80.00	80.00	688	32.55
No Income/No Asset	2	236,249	8.75	7.1722	6.9172	346	3	6.7500	6.9950	118,125	69.80	69.80	757	0.00
0.00 - 10.00	2	236,249	8.75	7.1722	6.9172	346	3	6.7500	6.9950	118,125	69.80	69.80	757	0.00
No Ratio	1	251,387	9.31	7.1250	6.8700	357	3	7.1250	6.8700	251,387	70.00	95.00	741	0.00
0.00 - 10.00	1	251,387	9.31	7.1250	6.8700	357	3	7.1250	6.8700	251,387	70.00	95.00	741	0.00
Stated Income	6	1,184,350	43.88	7.5558	7.3008	360	0	6.7500	8.2450	197,392	76.78	84.62	689	29.37
10.01 - 20.00	1	69,556	2.58	8.2500	7.9950	359	1	8.2500	7.9950	69,556	80.00	90.00	659	18.75

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BSABS 04-AC6 {BALLOON LOANS}

Bear, Stearns & Co. Inc.
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Collateral Grouped by Documentation Type										
DOCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
BACK RATIO										
25.01 - 30.00	2	664,850	24.63	7,4024	7,1474	360	0	6,7500	8,2450	332,425
30.01 - 35.00	3	449,945	16.67	7,6753	7,4203	360	0	7,5000	7,4950	149,982
TOTAL	17	2,699,012	100.00	7,3721	7,1171	357	2	6,7500	8,2450	158,765
										76.72
										84.60
										71.7
										30.11

Collateral Grouped by Loan Purpose										
LOAN PURP	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
Cash Out Refinance	6	870,212	32.24	8	7	355	2	7	8	145,035
Purchase	10	1,411,800	52.31	7	7	358	2	7	9	141,180
Rate/Term Refinance	1	417,000	15.45	7	6	360	0	7	7	417,000
TOTAL	17	2,699,012	100.00	7	7	357	2	7	9	158,765
										77
										85
										71.7
										30.11

Collateral Grouped by Property Type										
PROPTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
2-4 Family	5	1,016,619	37.67	7,7154	7,4604	359	1	7,1250	8,5000	203,324
Single Family	12	1,682,393	62.33	7,1646	6,9096	356	2	6,7500	8,2500	140,199
TOTAL	17	2,699,012	100.00	7,3721	7,1171	357	2	6,7500	8,5000	158,765
										76.72
										84.60
										71.7
										30.11

Collateral Grouped by Occupancy Type										
OCCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
Investor	12	1,499,229	55.55	7,5682	7,3132	359	1	6,8750	8,5000	124,936
Owner Occupied	5	1,199,782	44.45	7,1270	6,8720	356	2	6,7500	7,6250	239,956
TOTAL	17	2,699,012	100.00	7,3721	7,1171	357	2	6,7500	8,5000	158,765
										76.72
										84.60
										71.7
										30.11

Collateral Grouped by Mortgage Ins. Company										
MI	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
No MI	16	2,507,812	92.92	7,3528	7,0978	357	2	6,7500	8,5000	156,738
PMI	1	191,200	7.08	7,6250	7,3700	360	0	7,6250	7,6250	191,200
TOTAL	17	2,699,012	100.00	7,3721	7,1171	357	2	6,7500	8,5000	158,765
										76.72
										84.60
										71.7
										30.11

Collateral Grouped by State										
STATE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
CA	1	36,756	1.36	6,7500	6,4950	285	3	6,7500	6,7500	36,756
IL	6	1,469,333	54.44	7,4461	7,1911	359	1	6,7500	8,5000	244,889
MO	1	105,724	3.92	7,3750	7,1200	356	4	7,3750	7,3750	105,724
NC	2	136,763	5.07	8,0043	7,7493	358	2	7,7500	8,2500	68,382
NH	1	251,387	9.31	7,1250	6,8700	357	3	7,1250	7,1250	251,387
NJ	1	252,000	9.34	7,1250	6,8700	360	0	7,1250	7,1250	252,000
OH	1	49,417	1.83	7,0000	6,7450	356	3	7,0000	7,0000	49,417
TX	3	206,430	7.65	6,9928	6,7378	358	2	6,8750	7,5000	68,810
UT	1	191,200	7.08	7,6250	7,3700	360	0	7,6250	7,6250	191,200
TOTAL	17	2,699,012	100.00	7,3721	7,1171	357	2	6,7500	8,5000	158,765
										76.72
										84.60
										71.7
										30.11

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Bear, Stearns & Co. Inc.
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Collateral Grouped by FICO Score														
FICO SCORE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
650 - 674	3	384,613	14.25	8.3237	8.0687	358	2	7.7500	8.5000	128,204	79.72	93.22	656	25.58
675 - 699	3	931,990	34.53	7.2630	7.0080	359	1	6.7500	7.7500	310,663	76.10	78.46	687	30.85
700 - 724	1	49,417	1.83	7.0000	6.7450	356	3	7.0000	7.0000	49,417	80.00	80.00	710	34.34
725 - 749	5	649,018	24.05	7.2302	6.9752	358	2	6.8750	7.6250	129,804	75.86	89.65	736	28.32
750 - 774	3	326,249	12.09	7.0902	6.8352	350	2	6.7500	7.2500	108,750	72.61	76.73	756	34.28
775 - 799	2	357,724	13.25	7.1989	6.9439	359	1	7.1250	7.3750	178,862	79.99	89.98	790	33.36
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Prepayment Penalty														
PREPAY PP DESC	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
No	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11
NO PP	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Lien Status														
LIEN	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
First Lien	17	2,699,012	100.00	7.3721	7.1171	357	2	6,7500	8,5000	158,765	76.72	84.60	717	30.11
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6,7500	8,5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by Loan-to-Value & Mtg Ins.															
TYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	MAX LTV	WA FICO	WA DTI
LTV LE 80	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	80.00	717	30.11
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	80.00	717	30.11

Collateral Grouped by Balloon Flag														
BALLOON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Yes	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11
TOTAL	17	2,699,012	100.00	7.3721	7.1171	357	2	6.7500	8.5000	158,765	76.72	84.60	717	30.11

Collateral Grouped by IO												
IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT GROSS COUPON	Wid Avg REMAINING TERM	Wid Avg STATED REM TERM	Wid Avg NET COUPON	Wid Avg TOTAL STRIP	Wid Avg CURRENT GROSS COUPON	Wid Avg BACK RATIO
0.000	17	2,699,011.79	100.00	7.3721	7.3721	7.3721	178	178	7.1171	0.2550	158,765	30.11
TOTAL	17	2,699,011.79	100.00	7.3721	7.3721	7.3721	178	178	7.1171	0.2550	158,765	30.11

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Collateral Grouped by Loan Type

DP	Count	Balance	Percent	GWAC	WA Strip	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15Y 1	113	28,205,988.06	30.86	6.1250	0.2550	5.8700	179	179	1	5.2500	7.6250	249,611	75.06	77.36	693	36.33
30Y 1	291	63,180,437.41	69.14	6.6566	0.2550	6.4016	359	359	1	5.7500	8.6250	217,115	77.50	82.56	687	37.13
TOTAL	404	91,386,425.47	100.00	6.4925	0.2550	6.2375	303	303	1	5.2500	8.6250	226,204	76.74	80.96	689	36.95

Collateral Grouped by Original Term

STATED ORIGINAL TERM	Count	Balance	Percent	GWAC	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 180	113	28,205,988	30.86	6.1250	5.8700	179	179	1	5.2500	7.6250	249,611	175	180	75.06	77.36	693	36.33
181 - 360	291	63,180,437	69.14	6.6566	6.4016	359	359	1	5.7500	8.6250	217,115	353	360	77.50	82.56	687	37.13
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	303	1	5.2500	8.6250	226,204	175	360	76.74	80.96	689	36.95

Collateral Grouped by Original Balance

ORIGINAL BALANCE	Count	Balance	Percent	GWAC	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 75,000	10	590,451	0.65	7.3743	7.1193	328	328	1	5.7500	8.6250	59,045	78.58	80.81	696	34.70
75,001 - 333,700	333	60,252,364	65.93	6.5455	6.2905	310	310	1	5.2500	8.5000	180,938	79.13	83.65	688	36.34
333,701 - 400,000	24	8,626,094	9.44	6.5838	6.3288	320	320	1	5.6250	7.5000	359,421	80.33	83.41	679	41.43
400,001 - 650,000	31	15,436,567	16.89	6.3931	6.1381	294	294	1	5.6250	7.6250	497,954	73.99	76.27	689	37.09
650,001 - 1,000,000	4	3,677,750	4.02	6.0180	5.7630	225	225	1	5.2500	7.7500	919,438	55.81	61.32	719	34.07
1,000,001 +	2	2,803,200	3.07	6.0581	5.8031	263	263	1	6.0000	6.1250	1,401,600	56.55	67.25	691	38.46
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	303	1	5.2500	8.6250	226,204	76.74	80.96	689	36.95

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Balance	Percent	GWAC	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 75,000	11	660,521	0.72	7.2020	6.9470	312	312	1	5.7500	8.6250	60,047	72.66	74.65	708	33.81
75,001 - 333,700	332	60,182,293	65.85	6.5464	6.2914	310	310	1	5.2500	8.5000	181,272	79.20	83.72	688	36.35
333,701 - 400,000	24	8,626,094	9.44	6.5838	6.3288	320	320	1	5.6250	7.5000	359,421	80.33	83.41	679	41.43
400,001 - 650,000	31	15,436,567	16.89	6.3931	6.1381	294	294	1	5.6250	7.6250	497,954	73.99	76.27	689	37.09
650,001 - 1,000,000	4	3,677,750	4.02	6.0180	5.7630	225	225	1	5.2500	7.7500	919,438	55.81	61.32	719	34.07
1,000,001 +	2	2,803,200	3.07	6.0581	5.8031	263	263	1	6.0000	6.1250	1,401,600	56.55	67.25	691	38.46
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	303	1	5.2500	8.6250	226,204	76.74	80.96	689	36.95

Collateral Grouped by Current Gross Coupon

TERM	Count	Balance	Percent	GWAC	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15 Yr	113	28,205,988	30.86	6.1250	5.8700	179	179	1	5.2500	7.6250	249,611	75.06	77.36	693	36.33
5.250 - 5.499	3	1,175,000	1.29	5.2643	5.0093	179	179	1	5.2500	5.3750	391,667	57.37	57.37	713	33.22
5.500 - 5.749	15	5,467,833	5.98	5.5348	5.2798	179	179	1	5.5000	5.6250	364,522	68.66	74.20	750	38.13
5.750 - 5.999	20	3,938,878	4.31	5.8113	5.5563	179	179	1	5.7500	5.8750	196,944	76.29	76.29	698	38.36
6.000 - 6.249	20	6,238,895	6.83	6.0432	5.7882	179	179	1	6.0000	6.1250	311,945	71.38	72.56	679	37.58
6.250 - 6.499	11	2,565,742	2.81	6.2846	6.0296	179	179	1	6.2500	6.3750	233,249	76.87	77.68	669	34.41
6.500 - 6.749	19	4,490,722	4.91	6.5479	6.2929	179	179	1	6.5000	6.6250	236,354	79.57	82.99	671	33.14
6.750 - 6.999	13	2,684,860	2.94	6.8189	6.5639	179	179	1	6.7500	6.8750	206,528	84.91	88.61	672	35.23
7.000 - 7.249	7	1,011,000	1.11	7.1128	6.8578	179	179	1	7.0000	7.1250	144,429	89.03	89.03	630	0.00
7.250 - 7.499	2	289,100	0.32	7.2500	6.9950	179	179	1	7.2500	7.2500	144,550	86.25	86.25	646	42.96
7.500 - 7.749	3	343,957	0.38	7.5484	7.2934	179	179	1	7.5000	7.6250	114,652	90.00	90.00	721	35.00

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Collateral Grouped by Current Gross Coupon															
TERM	CURRENT GROSS COUPON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
30_Yr		291	63,180,437	69.14	6.6566	6.4016	359	1	5.7500	8.6250	217,115	77.50	82.56	687	37.13
5.750 - 5.999		5	1,192,600	1.31	5.8407	5.5857	359	1	5.7500	5.8750	238,520	73.73	77.11	742	30.96
6.000 - 6.249		28	7,885,775	8.63	6.0890	5.8340	359	1	6.0000	6.1250	281,635	70.66	79.63	714	38.48
6.250 - 6.499		68	16,576,196	18.14	6.3160	6.0610	359	1	6.2500	6.3750	243,768	76.56	80.69	705	37.07
6.500 - 6.749		64	14,090,888	15.42	6.5470	6.2920	359	1	6.5000	6.6250	220,170	79.04	83.97	681	38.44
6.750 - 6.999		41	9,166,606	10.03	6.7921	6.5371	359	1	6.7500	6.8750	223,576	77.78	82.13	658	35.96
7.000 - 7.249		31	4,356,015	4.77	7.0411	6.7861	359	1	7.0000	7.1250	140,517	80.67	87.62	687	37.49
7.250 - 7.499		19	3,135,867	3.43	7.3229	7.0679	359	1	7.2500	7.3750	165,046	78.28	83.06	675	38.09
7.500 - 7.749		13	3,337,350	3.65	7.5497	7.2947	359	1	7.5000	7.6250	256,719	85.29	91.01	668	37.47
7.750 - 7.999		8	1,757,094	1.92	7.7804	7.5254	359	1	7.7500	7.8750	219,637	71.77	73.63	660	33.63
8.000 - 8.249		6	736,862	0.81	8.0190	7.7640	358	2	8.0000	8.1250	122,810	86.59	86.59	657	26.50
8.250 - 8.499		3	302,205	0.33	8.2500	7.9950	359	1	8.2500	8.2500	100,735	89.77	89.77	668	30.02
8.500 - 8.749		5	642,979	0.70	8.5092	8.2542	359	1	8.5000	8.6250	128,596	88.14	88.14	667	37.67
TOTAL		404	91,386,425	100.00	6.4925	6.2375	303	1	5.2500	8.6250	226,204	76.74	80.96	689	36.95

Collateral Grouped by Current Net Coupon															
CURRENT NET COUPON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO
4.750 - 4.999	2	1,041,000	1.14	5.2500	4.9950	179	1	5.2500	5.2500	520,500	179	180	54.90	54.90	709
5.000 - 5.249	11	4,078,305	4.46	5.4959	5.2409	179	1	5.3750	5.5000	370,755	179	180	65.36	71.37	747
5.250 - 5.499	17	3,859,327	4.22	5.7007	5.4457	194	1	5.6250	5.7500	227,019	175	359	74.93	76.43	727
5.500 - 5.749	34	9,145,176	10.01	5.9618	5.7068	241	1	5.8750	6.0000	268,976	178	360	70.70	73.07	703
5.750 - 5.999	66	17,454,113	19.10	6.1943	5.9393	318	1	6.1250	6.2500	264,456	178	360	76.12	82.01	699
6.000 - 6.249	91	21,027,388	23.01	6.4437	6.1887	329	1	6.3750	6.5000	231,070	179	360	76.94	80.43	691
6.250 - 6.499	65	14,301,337	15.65	6.6887	6.4337	322	1	6.6250	6.7500	220,021	179	360	78.75	83.22	666
6.500 - 6.749	44	7,588,126	8.30	6.9248	6.6698	321	1	6.8750	7.0000	172,457	178	360	81.82	87.76	669
6.750 - 6.999	26	3,942,757	4.31	7.1756	6.9206	304	1	7.1250	7.2500	151,645	179	359	83.59	87.55	674
7.000 - 7.249	20	4,049,257	4.43	7.4436	7.1886	349	1	7.3750	7.5000	202,463	179	360	81.48	88.04	678
7.250 - 7.499	10	2,790,100	3.05	7.6846	7.4296	350	1	7.6250	7.7500	279,010	179	359	77.77	78.81	647
7.500 - 7.749	9	1,052,594	1.15	7.9492	7.6942	358	2	7.8750	8.0000	116,955	357	359	84.77	87.87	676
7.750 - 7.999	4	413,967	0.45	8.2163	7.9613	359	1	8.1250	8.2500	103,492	359	359	91.18	91.18	663
8.000 - 8.249	4	595,479	0.65	8.5000	8.2450	359	1	8.5000	8.5000	148,870	358	360	87.60	87.60	668
8.250 - 8.499	1	47,500	0.05	8.6250	8.3700	358	2	8.6250	8.6250	47,500	358	358	95.00	95.00	651
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	1	5.2500	8.6250	226,204	175	360	76.74	80.96	689

Collateral Grouped by Remaining Term															
REMAINING TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO
168 - 179	92	23,771,796	26.01	6.1479	5.8929	179	1	5.2500	7.6250	258,389	175	179	74.91	77.54	693
180 - 191	21	4,434,192	4.85	6.0022	5.7472	180	0	5.2500	7.5000	211,152	180	180	75.87	76.42	692
348 - 359	251	52,722,764	57.69	6.7143	6.4593	359	1	5.7500	8.6250	210,051	353	359	78.32	83.17	686
360 - 371	40	10,457,673	11.44	6.3658	6.1108	360	0	5.8750	8.5000	261,442	360	360	73.35	79.51	695
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	1	5.2500	8.6250	226,204	175	360	76.74	80.96	689

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Collateral Grouped by Loan-to-Value

LOAN TO VALUE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0.00 - 30.00	3	230,071	0.25	6.4020	6.1470	271	3	5.7500	6.7500	76,690	175	358	17.35	17.35	792	20.39
30.01 - 40.00	3	755,991	0.83	6.2167	5.9617	308	1	5.7500	6.3750	251,997	180	359	34.82	34.82	741	32.75
40.01 - 50.00	7	2,004,500	2.19	5.8303	5.5753	268	1	5.2500	6.5000	286,357	179	360	46.72	46.72	686	32.75
50.01 - 60.00	19	7,873,215	8.62	6.2367	5.9817	285	1	5.5000	8.0000	414,380	179	360	55.94	63.86	693	37.30
60.01 - 70.00	30	8,709,131	9.53	6.3064	6.0514	302	1	5.5000	7.3750	290,304	179	360	65.81	77.56	692	33.62
70.01 - 79.99	87	21,355,798	23.37	6.4843	6.2293	307	1	5.2500	7.8750	245,469	179	360	76.76	79.78	691	37.55
80.00 - 80.00	154	32,183,789	35.22	6.4834	6.2284	308	1	5.5000	8.5000	208,986	178	360	80.00	87.32	692	37.22
80.01 - 90.00	68	12,100,027	13.24	6.7884	6.5334	296	1	5.7500	8.5000	177,942	179	360	88.87	89.50	677	37.34
90.01 - 95.00	33	6,173,904	6.76	6.8294	6.5744	322	1	5.5000	8.6250	187,088	179	360	94.99	94.99	670	39.07
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	1	5.2500	8.6250	226,204	175	360	76.74	80.96	689	36.95

Collateral Grouped by Combined Loan-to-Value

OLTV	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0.00 - 30.00	3	230,071	0.25	6.4020	6.1470	271	3	5.7500	6.7500	76,690	175	358	17.35	17.35	792	20.39
30.01 - 40.00	3	755,991	0.83	6.2167	5.9617	308	1	5.7500	6.3750	251,997	180	359	34.82	34.82	741	32.75
40.01 - 50.00	7	2,004,500	2.19	5.8303	5.5753	268	1	5.2500	6.5000	286,357	179	360	46.72	46.72	686	32.75
50.01 - 60.00	15	4,998,531	5.47	6.4293	6.1743	278	1	5.5000	8.0000	333,234	179	360	55.85	55.85	681	34.11
60.01 - 70.00	27	7,796,531	8.53	6.2997	6.0447	295	1	5.5000	7.3750	288,760	179	360	65.79	65.79	690	31.82
70.01 - 79.99	67	18,900,403	20.68	6.3695	6.1145	294	1	5.2500	7.8750	282,096	179	360	74.65	76.05	693	39.14
80.00 - 80.00	90	18,322,496	20.05	6.4124	6.1574	291	1	5.5000	8.5000	231,930	178	360	79.39	80.00	682	38.09
80.01 - 90.00	90	18,648,687	20.41	6.6853	6.4303	309	1	5.5000	8.5000	207,208	179	360	83.74	88.70	688	35.07
90.01 - 95.00	48	8,949,061	9.79	6.7314	6.4764	333	1	5.5000	8.6250	186,439	179	360	90.12	94.86	676	37.74
95.01 - 100.00	65	10,780,171	11.80	6.6259	6.3709	331	1	5.5000	7.8750	165,849	178	360	80.10	99.84	705	38.26
TOTAL	404	91,386,425	100.00	6.4925	6.2375	303	1	5.2500	8.6250	226,204	175	360	76.74	80.96	689	36.95

Collateral Grouped by Documentation Type

DOCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Full/Alternative	120	26,001,382	28.45	6.3474	6.0924	315	1	5.2500	7.7450	216,678	76.98	85.33	704	37.82
0.00 - 10.00	2	286,800	0.31	6.9650	6.7100	283	1	6.7500	6.8700	143,400	80.00	100.00	733	6.07
10.01 - 20.00	6	1,389,800	1.52	6.4510	6.1960	288	1	5.8750	6.4950	231,633	68.20	73.15	763	18.54
20.01 - 25.00	5	648,370	0.71	6.5029	6.2479	295	1	5.8750	7.1200	129,674	81.87	89.20	750	23.44
25.01 - 30.00	8	1,578,471	1.73	6.1443	5.8893	306	1	5.2500	7.7450	197,309	75.80	78.62	728	27.14
30.01 - 35.00	22	5,107,018	5.59	6.2037	5.9487	301	1	5.2500	7.2450	232,137	74.53	82.60	706	32.73
35.01 - 40.00	22	5,046,281	5.52	6.3100	6.0550	323	1	5.5000	7.6200	229,376	75.28	88.37	708	37.99
40.01 - 45.00	33	6,593,828	7.22	6.3201	6.0651	311	1	5.5000	7.1200	199,813	83.02	89.86	681	42.96
45.01 - 50.00	19	4,803,614	5.26	6.5046	6.2496	346	1	5.3750	7.6200	252,822	75.25	82.92	694	47.43
50.01 - 55.00	3	547,200	0.60	6.7979	6.5429	310	1	6.0000	6.8700	182,400	76.26	87.19	716	51.12
No Income/No Asset	39	7,295,774	7.98	6.5784	6.3234	303	1	5.5000	8.2450	187,071	75.84	76.20	704	0.00
0.00 - 10.00	39	7,295,774	7.98	6.5784	6.3234	303	1	5.5000	8.2450	187,071	75.84	76.20	704	0.00
No Ratio	107	25,486,536	27.89	6.4663	6.2113	268	1	5.5000	8.2450	238,192	77.51	78.81	679	0.00
0.00 - 10.00	107	25,486,536	27.89	6.4663	6.2113	268	1	5.5000	8.2450	238,192	77.51	78.81	679	0.00
Stated Income	135	31,705,264	34.69	6.5853	6.3303	320	1	5.5000	8.3700	234,854	76.01	80.08	682	36.32
0.00 - 10.00	2	571,500	0.63	6.7500	6.4950	359	1	6.7500	6.4950	285,750	63.94	63.94	671	7.17
10.01 - 20.00	10	1,403,270	1.54	6.5687	6.3137	290	1	5.6250	7.7450	140,327	71.74	80.99	697	17.27

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Collateral Grouped by Documentation Type											
DOCTYPE BACK RATIO	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV
20.01 - 25.00	7	943,068	1.03	6,2970	6,0420	299	1	5,5000	7,9950	134,724	74.43
25.01 - 30.00	12	3,251,494	3.56	6,9664	6,7114	351	1	5,8750	8,3700	270,958	70.81
30.01 - 35.00	21	4,878,497	5.34	6,6341	6,3791	327	1	6,0000	7,9950	232,309	76.57
35.01 - 40.00	33	8,029,407	8.79	6,4986	6,2436	306	1	5,5000	8,2450	243,315	77.35
40.01 - 45.00	42	10,569,878	11.57	6,5284	6,2734	320	1	5,5000	7,4950	251,664	76.77
45.01 - 50.00	7	1,826,150	2.00	6,5915	6,3365	329	1	5,7500	7,3700	260,879	80.86
50.01 - 55.00	1	232,000	0.25	6,6250	6,3700	359	1	6,6250	6,3700	232,000	80.00
55.01 - 60.00	3	897,470	0.98	7,4683	7,2133	359	1	6,6250	7,6200	299,157	81.40
60.01 - 65.00	2	772,000	0.84	7,4022	7,1472	359	1	6,6250	7,3700	386,000	80.00
65.01 - 70.00	1	125,470	0.14	7,8750	7,6200	359	1	7,8750	7,6200	125,470	90.00
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,3700	226,204	76.74

Collateral Grouped by Loan Purpose											
LOAN PURP	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV
Cash Out Refinance	104	29,313,344	32.08	7	6	298	1	5	9	281,859	72
Purchase	259	52,865,740	57.85	7	6	306	1	6	9	204,115	80
Rate/Term Refinance	41	9,207,341	10.08	6	6	306	1	5	7	224,569	72
TOTAL	404	91,386,425	100.00	6	6	303	1	5	9	226,204	77

Collateral Grouped by Property Type											
PROPTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV
2-4 Family	43	8,079,005	8.84	6,8836	6,6286	294	1	5,7500	8,5000	187,884	79.40
Condominium	22	4,224,046	4.62	6,4209	6,1659	313	1	5,7500	8,1250	192,002	77.10
PUD	114	28,115,857	30.77	6,3196	6,0646	296	1	5,2500	8,5000	246,630	76.96
Single Family	225	50,967,517	55.77	6,5319	6,2769	308	1	5,2500	8,6250	226,522	76.17
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204	76.74

Collateral Grouped by Occupancy Type											
OCCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV
Investor	121	20,567,822	22.51	6,8565	6,6015	305	1	5,2500	8,5000	169,982	78.35
Owner Occupied	261	66,792,586	73.09	6,3735	6,1185	322	1	5,2500	8,6250	255,910	76.18
Second Home	22	4,026,017	4.41	6,6079	6,3529	322	1	5,7500	8,2500	183,001	77.91
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204	76.74

Collateral Grouped by Mortgage Ins. Company											
MI	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV
Mortgage Guaranty In	38	6,825,722	7.47	6,6625	6,4075	293	1	5,5000	8,2500	179,624	90.35
No MI	305	73,371,274	80.29	6,4208	6,1658	303	1	5,2500	8,5000	240,562	78.40
PMI	29	5,495,370	6.01	6,6805	6,4255	307	1	5,8750	8,6250	189,496	91.33
Radian Guaranty	22	3,685,256	4.03	6,9430	6,6880	291	1	5,7500	8,5000	167,512	90.25
Republic MIC	7	1,369,904	1.50	7,2031	6,9481	358	2	6,6250	7,6250	195,701	92.85
Total Guaranty	3	638,900	0.70	7,1732	6,9182	358	2	6,5000	7,6250	212,967	94.00
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204	76.74

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Collateral Grouped by State														
STATE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
AZ	64	10,452,622	11.44	6,5726	6,3176	299	1	5,6250	8,5000	163,322	81.24	88.34	695	35.20
CA	59	19,480,524	21.32	6,3354	6,0804	299	1	5,2500	7,5000	330,178	71.75	75.74	695	39.15
CO	17	4,449,200	4.87	6,1655	5,9105	259	1	5,3750	7,5000	261,718	71.60	80.01	709	40.16
CT	1	102,400	0.11	6,8750	6,6200	178	2	6,8750	6,8750	102,400	80.00	100.00	702	38.96
DC	3	836,000	0.91	6,3719	6,1169	262	0	5,6250	7,5000	278,667	80.52	80.52	735	0.00
DE	1	118,600	0.13	6,2500	5,9950	359	1	6,2500	6,2500	118,600	80.00	100.00	757	28.84
FL	51	9,588,699	10.49	6,8307	6,5757	279	1	5,5000	8,0000	188,014	80.74	81.51	669	35.04
GA	9	1,318,110	1.44	7,2617	7,0067	358	2	6,2500	8,6250	146,457	89.76	94.17	652	35.30
HI	2	367,200	0.40	6,7225	6,4675	359	1	6,6250	6,8750	183,600	80.00	96.95	678	30.11
IL	13	2,870,585	3.14	6,6276	6,3726	298	1	6,0000	7,8750	220,814	78.22	81.39	720	31.46
IN	1	156,200	0.17	6,5000	6,2450	359	1	6,5000	6,5000	156,200	89.26	89.26	648	45.28
MA	8	2,510,454	2.75	6,5838	6,3288	330	1	6,2500	6,8750	313,807	79.55	81.09	667	35.87
MID	39	11,322,179	12.39	6,2282	5,9732	276	1	5,2500	7,3750	290,312	73.76	76.58	679	37.45
MI	4	1,041,500	1.14	7,4342	7,1792	359	1	6,3750	8,5000	260,375	78.82	80.68	659	36.34
MN	3	645,400	0.71	7,3227	7,0677	359	1	7,0000	7,5000	215,133	78.82	98.36	715	35.00
MO	1	124,200	0.14	8,5000	8,2450	359	1	8,5000	8,5000	124,200	90.00	90.00	670	0.00
NC	7	1,004,356	1.10	6,8590	6,6040	359	1	6,2500	8,2500	143,479	84.55	84.55	696	34.02
NJ	9	1,990,120	2.18	6,8142	6,5592	359	1	6,3750	8,5000	221,124	80.20	81.89	665	37.79
NM	2	282,400	0.31	6,2500	5,9950	358	2	6,2500	6,2500	141,200	80.00	90.00	756	17.56
NV	9	2,080,457	2.28	6,6370	6,3820	335	1	6,0000	7,0000	231,162	81.61	86.13	642	39.85
NY	6	1,988,403	2.18	6,3465	6,0915	360	0	6,0000	6,6250	331,401	66.98	68.84	689	40.90
OH	13	1,723,770	1.89	6,4277	6,1727	316	1	5,5000	7,5000	132,598	82.51	88.37	675	36.30
OR	25	3,915,660	4.28	6,2685	6,0135	261	1	5,5000	7,6250	156,626	79.31	82.26	704	34.07
PA	2	172,360	0.19	7,3017	7,0467	359	1	7,0000	8,0000	86,180	80.70	80.00	687	0.00
SC	1	93,500	0.10	7,0000	6,7450	359	1	7,0000	7,0000	93,500	85.00	85.00	719	30.50
TX	7	914,539	1.00	6,9506	6,6956	327	1	6,3750	8,2500	130,648	82.79	90.35	685	45.69
UT	5	2,036,000	2.23	6,2683	6,0133	352	0	6,1250	6,7500	407,200	67.65	83.37	679	37.92
VA	24	6,096,651	6.67	6,4500	6,1950	329	1	5,6250	7,7500	254,027	77.65	80.83	704	36.25
VT	1	92,800	0.10	6,6250	6,3700	359	1	6,6250	6,6250	92,800	80.00	80.00	746	44.02
WA	16	3,521,537	3.85	6,5191	6,2641	344	1	5,8750	7,2500	220,096	78.37	82.01	707	37.84
WI	1	90,000	0.10	7,3750	7,1200	358	2	7,3750	7,3750	90,000	75.00	100.00	690	44.51
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204	76.74	80.96	689	36.95

Collateral Grouped by FICO Score														
FICO SCORE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0 - 0	1	59,850	0.07	7,8750	7,6200	359	1	7,8750	7,8750	59,850	90.00	90.00	0	37.72
550 - 599	11	2,759,277	3.02	6,6549	6,3999	293	1	6,0000	7,2500	250,843	72.42	72.42	587	42.24
600 - 624	27	5,897,774	6.45	6,6202	6,3652	316	1	6,0000	8,2500	218,436	77.58	79.48	617	38.60
625 - 649	63	14,728,690	16.12	6,8629	6,6079	312	1	5,8750	8,2500	233,789	81.74	84.16	635	38.37
650 - 674	76	16,605,247	18.17	6,5358	6,2808	304	1	5,5000	8,6250	218,490	77.69	80.59	663	38.55
675 - 699	74	15,719,630	17.20	6,4620	6,2070	311	1	5,2500	8,5000	212,427	77.02	83.17	687	36.26
700 - 724	56	13,279,979	14.53	6,3902	6,1352	291	1	5,5000	7,5000	237,142	73.97	79.29	711	37.96
725 - 749	33	7,510,767	8.22	6,4640	6,2090	302	1	5,2500	7,8750	227,599	77.23	82.31	737	32.71
750 - 774	32	6,721,410	7.35	6,1133	5,8583	279	1	5,5000	8,2500	210,044	71.22	79.03	762	37.10
775 - 799	22	6,210,691	6.80	6,0607	5,8057	305	1	5,5000	7,0000	282,304	73.79	77.23	786	34.28

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Collateral Grouped by FICO Score										
FICO SCORE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
800 +	9	1,893,111	2.07	6,4000	6,1450	318		5,7500	7,3750	210,346
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204

Collateral Grouped by Prepayment Penalty										
PREPAY	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
No	221	49,952,439	54.66	6,4086	6,1536	298	1	5,2500	8,6250	226,029
NO PP	221	49,952,439	54.66	6,4086	6,1536	298	1	5,2500	8,6250	226,029
Yes	183	41,433,986	45.34	6,5937	6,3387	310	1	5,3750	8,1250	226,415
1Y PP	2	415,747	0.45	6,6911	6,4361	359	1	6,6250	6,7500	207,873
3Y PP	29	6,590,367	7.21	6,7147	6,4597	293	1	6,0000	7,8750	227,254
4M PP	1	490,000	0.54	7,3750	7,1200	359	1	7,3750	7,3750	490,000
5Y PP	149	33,327,872	36.47	6,5634	6,3084	311	1	5,3750	8,1250	223,677
6M PP	2	610,000	0.67	6,2500	5,9950	359	1	6,2500	6,2500	305,000
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204

Collateral Grouped by Lien Status										
LIEN	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
First Lien	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204

Collateral Grouped by Loan-to-Value & Mgt Ins.										
TYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
LTV GT 80 w MI	99	18,015,152	19.71	6,7846	6,5296	304	1	5,5000	8,6250	181,971
LTV GT 80 w/out MI	2	258,779	0.28	8,0324	7,7774	359	1	7,5000	8,5000	129,390
LTV LE 80	303	73,112,495	80.00	6,4151	6,1601	303	1	5,2500	8,5000	241,295
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204

Collateral Grouped by Balloon Flag										
BALLOON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
No	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204
TOTAL	404	91,386,425	100.00	6,4925	6,2375	303	1	5,2500	8,6250	226,204

Collateral Grouped by IO										
IO PERIOD	Count	Total	Pct of overall	Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Remaining Term	Wid Avg Age	Max Current Gross Coupon
120.00	391	88,862,405.47	97.24	6,4937	0.2550	6,2387	307	307	1	5,2500
60.000	13	2,524,020.00	2.76	6,4517	0.2550	6,1967	179	179	1	6,0000
TOTAL	404	91,386,425.47	100.00	6,4925	0.2550	6,2375	303	303	1	5,2500

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Balance	WAC	FICO	LTV	Occupancy	Purpose	Property Type	State	ZIP	DTI
607,500.00	7.500	646	90.00	Owner Occupied	Purchase	Single Family	NY	11427	-
612,000.00	6.500	728	80.00	Owner Occupied	Purchase	Single Family	CA	92870	32.80
616,000.00	7.000	679	80.00	Owner Occupied	Purchase	2-4 Family	NY	11368	42.71
617,500.00	6.125	714	65.00	Owner Occupied	Cash Out Refinance	PUD	CA	92029	40.39
618,750.00	6.500	653	75.00	Owner Occupied	Rate/Term Refinance	PUD	TX	78230	42.06
620,000.00	6.500	642	80.00	Owner Occupied	Purchase	PUD	CA	91737	-
622,400.00	6.875	660	80.00	Owner Occupied	Purchase	Condominium	NY	10128	36.78
629,500.00	6.875	690	79.99	Owner Occupied	Purchase	PUD	CA	93720	-
632,000.00	6.125	634	80.00	Owner Occupied	Cash Out Refinance	Single Family	AZ	86301	-
639,600.00	6.375	766	80.00	Owner Occupied	Purchase	PUD	CA	93546	36.70
640,000.00	5.875	703	80.00	Owner Occupied	Purchase	Single Family	CA	93444	41.04
640,000.00	7.250	676	80.00	Investor	Purchase	2-4 Family	CA	11368	39.42
640,000.00	7.250	635	71.51	Owner Occupied	Cash Out Refinance	Single Family	NY	92506	40.80
641,000.00	6.500	646	72.02	Owner Occupied	Cash Out Refinance	Single Family	CA	91302	-
649,000.00	6.875	752	77.26	Owner Occupied	Purchase	Condominium	NY	11797	-
650,000.00	6.250	686	59.09	Owner Occupied	Cash Out Refinance	Single Family	IN	46260	49.41
650,000.00	6.375	801	76.56	Owner Occupied	Purchase	PUD	VA	20194	-
650,000.00	7.250	606	65.33	Owner Occupied	Purchase	2-4 Family	MA	2118	43.14
650,000.00	6.250	684	78.03	Owner Occupied	Purchase	Single Family	CA	93117	-
650,000.00	6.500	674	84.97	Owner Occupied	Purchase	Single Family	UT	84790	-
650,000.00	6.875	623	65.66	Owner Occupied	Purchase	PUD	MD	20905	29.91
650,000.00	6.000	659	69.89	Owner Occupied	Rate/Term Refinance	Single Family	CA	91501	44.50
650,000.00	6.375	667	76.47	Owner Occupied	Rate/Term Refinance	Single Family	CA	90066	-
650,000.00	6.875	683	74.29	Owner Occupied	Purchase	Single Family	DE	19807	-
650,000.00	6.375	699	73.86	Owner Occupied	Purchase	Single Family	CA	95207	-
650,000.00	6.500	755	61.91	Investor	Purchase	Condominium	NY	10023	40.53
650,000.00	6.000	717	74.29	Owner Occupied	Purchase	Single Family	CA	94044	32.43
665,000.00	6.375	750	82.61	Owner Occupied	Rate/Term Refinance	Single Family	CA	94122	33.10
680,000.00	6.750	677	80.00	Owner Occupied	Rate/Term Refinance	PUD	MO	63127	33.57
695,000.00	6.375	661	57.92	Owner Occupied	Rate/Term Refinance	Single Family	MA	2030	-
712,422.00	6.500	616	74.99	Owner Occupied	Rate/Term Refinance	Single Family	NJ	8512	42.61
715,000.00	6.750	694	51.07	Owner Occupied	Cash Out Refinance	Single Family	CT	6896	-
715,000.00	6.500	768	65.00	Owner Occupied	Purchase	PUD	VA	22101	-
750,000.00	5.250	694	47.62	Owner Occupied	Rate/Term Refinance	Single Family	MD	20882	32.55
752,000.00	6.500	621	51.86	Owner Occupied	Rate/Term Refinance	Single Family	KY	41011	54.91
796,000.00	6.500	728	80.00	Owner Occupied	Purchase	Single Family	NY	11375	42.90
815,000.00	6.125	675	72.77	Investor	Rate/Term Refinance	2-4 Family	NY	11231	2.57
900,000.00	6.250	674	60.00	Owner Occupied	Cash Out Refinance	PUD	CA	92130	-
900,000.00	6.500	697	60.00	Owner Occupied	Cash Out Refinance	Single Family	CA	91344	-
930,000.00	7.750	629	58.13	Owner Occupied	Cash Out Refinance	Single Family	FL	34476	30.00
962,500.00	6.750	660	55.00	Owner Occupied	Cash Out Refinance	Single Family	NJ	7722	-
968,350.00	5.500	755	45.04	Owner Occupied	Rate/Term Refinance	Single Family	WA	98020	31.88
997,750.00	5.500	778	65.00	Owner Occupied	Purchase	PUD	CA	92679	-
1,000,000.00	5.625	728	66.67	Owner Occupied	Purchase	Single Family	MA	1776	21.30
1,000,000.00	5.500	763	50.63	Owner Occupied	Purchase	Single Family	CA	91011	39.00
1,000,000.00	6.500	627	68.97	Owner Occupied	Rate/Term Refinance	Single Family	OK	74105	44.00
1,000,000.00	6.125	749	14.08	Second Home	Cash Out Refinance	Single Family	ME	4662	27.35

1,080,000.00	6,625	661	49.09	Owner Occupied	Cash Out Refinance	Single Family	PA	18940	-
1,200,000.00	7,250	767	60.00	Owner Occupied	Purchase	Single Family	NJ	8825	-
1,303,200.00	6,125	680	59.99	Owner Occupied	Purchase	Single Family	UT	84117	38.46
1,500,000.00	6,000	700	53.57	Owner Occupied	Cash Out Refinance	PUD	CO	81301	-
2,800,000.00	7,125	617	70.00	Owner Occupied	Purchase	PUD	CA	91361	-

Deal Name: ABS 2004-AC6

Detailed collateral info

	# of Loans	Balance	Avg. Balance	% of group			Effective			% of			% of IO loans	% Cashout	
				WAC	WARM	FICO	OLTV	LTV	DTI	Doc	Owner	Family			
Aggregate	1,606	413,771,264.84	257,640.89	100.00	6.693	336	686	76.32	76.17	37.53	32.62	82.37	62.42	22.09	29.58
0-\$50k	45	1,847,343.70	41,052.08	0.45	7.345	279	680	74.28	74.12	34.09	21.66	31.79	70.22	4.74	26.60
50-75k	110	7,011,576.19	63,741.60	1.69	7.292	328	688	77.17	77.04	31.31	39.84	36.98	66.19	8.17	20.39
75-100k	133	11,600,098.96	87,218.79	2.80	7.061	324	687	79.61	79.26	33.16	27.89	54.04	72.56	19.22	22.48
FICO															
NA	16	2,275,652.01	142,228.25	0.55	6.997	318	-	74.28	74.14	29.64	45.90	33.88	15.74	2.63	6.45
<600	42	10,152,485.74	241,725.85	2.45	6.870	339	587	73.89	73.86	40.72	35.76	100.00	69.23	27.18	47.98
601-619	62	15,350,583.28	247,590.05	3.71	6.742	338	612	74.20	74.00	39.63	39.83	96.64	53.88	15.26	45.62
620-639	202	51,114,627.32	253,042.71	12.35	6.829	340	629	78.81	78.74	38.54	37.06	87.62	73.73	27.94	36.22
640-659	258	62,166,028.86	240,953.60	15.02	6.818	340	650	77.17	77.11	39.60	34.35	86.44	63.93	13.85	33.21
LTV															
80-85	43	11,071,513.94	257,477.07	2.68	6.870	355	683	84.10	84.02	40.80	43.55	89.95	70.48	21.01	22.79
85.01-90	211	42,374,029.12	200,824.78	10.24	7.103	336	679	89.65	88.85	37.11	19.32	76.08	65.80	23.07	9.12
90.01-95	191	38,797,618.55	203,128.89	9.38	7.053	349	679	94.87	94.75	39.59	25.04	91.54	63.58	15.91	14.01
95.01-100	14	1,661,593.47	118,685.25	0.40	7.157	357	645	99.29	99.06	46.20	100.00	100.00	79.52	-	6.35
Cash Out	457	122,398,186.07	267,829.73	29.58	6.584	329	672	70.36	70.29	38.13	33.44	84.55	68.87	23.95	100.00
2-4 family	212	50,950,453.31	240,332.33	12.31	7.059	332	694	79.04	78.95	36.53	26.12	49.83	-	15.86	22.96
investment	393	59,341,868.31	150,997.12	14.34	7.080	320	696	77.71	77.60	33.01	28.01	-	43.13	34.66	26.61
2nd home	61	13,603,540.16	223,008.86	3.29	6.790	338	701	72.01	71.95	34.28	39.76	-	56.32	29.60	22.90
Stated doc	29	5,402,836.99	186,304.72	1.31	7.402	315	676	78.61	78.49	37.02	-	52.66	41.31	-	27.71
IO	404	91,386,425.47	226,204.02	22.09	6.493	303	689	76.74	76.74	36.95	28.45	73.09	55.77	100.00	32.08

Note: Cells in red font are calculations

Collateral Cuts for Alt-A

FICO Score	Total Balance Amount	LTV %	Adjusted Balance II Amount	%2	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WALTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ.	% Full Doc	% Cashout
FICO NA	59,850	0.00%	59,850	0.38%	59,850.04	7.82%	100.00	90.00	37.72	0	100.00	100.00	100.00	0.00
0 - 500.00		0.00% > 75.0		0.00%										
500.01 - 550.00		0.00% > 80.0		0.00%										
550.01 - 575.00		0.00% > 80.0		0.00%										
575.01 - 600.00	3,169,277	3.17% > 80.0		0.00%	243,790.53	6.64%	19.59	72.73	41.31	589	96.41	100.00	29.99	79.08
600.01 - 620.00	2,131,157	2.31% > 80.0		0.00%	213,115.76	6.60%	36.82	77.09	38.85	612	100.00	96.83	25.25	59.02
620.01 - 650.00	18,085,307	19.29% > 80.0	6,659,640	42.12%	231,862.92	6.82%	77.39	81.09	38.43	633	85.15	77.66	11.55	35.17
650.01 - 680.00	20,348,090	22.87% > 85.0	3,460,987	22.64%	225,903.19	6.55%	12.66	74.86	36.27	691	87.50	66.25	31.76	34.87
680.01 - 700.00	13,917,799	15.32% > 85.0	1,454,064	9.26%	224,480.63	6.36%	19.17	76.72	35.39	722	79.22	56.32	29.17	26.50
700.01 - 750.00	18,649,733	20.41% > 85.0	2,890,267	18.41%	216,857.37	6.45%	10.45	72.40	35.87	774	90.91	82.46	41.93	14.82
750.01 - 800.00	13,125,638	14.36% > 90.0	757,971	4.83%	234,386.39	6.09%	19.71	76.74	28.15	806	100.00	60.37	47.20	0.00
800 +	1,699,574	1.86% > 90.0		0.00%	242,796.31	6.42%					86.54	73.09	28.45	32.08
TOTAL	91,386,425	100.00%	15,700,379	17.1%	226,204.02	6.49%								
FICO: Average	689													

Debt To Income (DTI) Ratio

DTI	Total Balance Amount	FICO %	Adjusted Balance II Amount	%2	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WALTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ.	% Full Doc	% Cashout
< 20	36,433,680	39.87%	1,203,876.89	11.40%	219,480.09	6.50	23.08	76.40	15.29	688	84.81	71.63	4.60	31.32
20.001 - 25.00	1,591,418	1.74% < 600		0.00%	132,419.82	6.28	11.88	77.46	21.18	719	76.89	33.88	40.74	18.18
25.001 - 30.00	4,829,965	5.29% < 625		0.00%	241,398.23	6.26	18.82	72.44	27.91	707	83.37	59.09	32.68	33.10
30.001 - 35.00	10,757,516	11.77% < 625	1,383,339	13.10%	239,053.96	6.48	12.97	75.85	32.83	690	91.89	73.37	47.47	37.17
35.001 - 40.00	13,201,158	14.45% < 650	1,499,957	14.29%	235,734.96	6.44	20.24	76.68	37.82	705	87.66	72.74	38.23	23.36
40.001 - 45.00	17,163,706	18.78% < 650	4,940,068	46.77%	228,849.41	6.45	22.26	79.17	42.64	671	89.42	84.57	38.42	38.21
45.001 - 50.00	6,629,764	7.15% < 675	2,738,548	25.93%	254,990.92	6.53	9.32	76.79	47.36	688	86.71	76.33	72.46	34.28
50.001 - 55.00	779,200	0.83% < 700	232,000.00	2.20%	194,800.00	6.75		77.37	50.93	691	48.77	29.77	70.23	12.83
TOTAL	91,386,425	100.00%	10,561,914	11.5%	226,204.02	6.49%	19.71	76.74	36.95	689	86.54	73.09	28.45	32.08
DTI: Average	36.95													

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	DTI %	Adjusted Balance II Amount	%2	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WALTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ.	% Full Doc	% Cashout
< 60.00	10,863,777	11.89%	100,000	0.11%	379,493.02	6.16		51.95	35.65	697	95.21	85.98	32.37	49.49
60.01 - 70.00	8,709,131	9.53% > 50		0.00%	290,204.37	6.31		65.81	33.62	692	87.89	76.29	14.09	57.50
70.01 - 80.00	53,539,587	58.58% > 50	679,200	0.74%	222,155.96	6.48		78.71	37.34	692	84.93	71.85	31.70	30.88
80.01 - 85.00	2,325,895	2.55% > 50		0.00%	232,589.50	6.51	94.80	84.90	38.70	682	85.47	86.48	55.62	30.86
85.01 - 90.00	9,774,132	10.70% > 50		0.00%	168,519.52	6.85	100.00	89.81	36.69	676	80.33	48.88	18.56	6.45
90.01 - 95.00	6,173,904	6.76% > 50		0.00%	187,062.99	6.83	97.37	94.99	39.07	670	93.57	89.92	19.08	17.00
TOTAL	91,386,425	100.00%	779,200	0.85%	226,204.02	6.49%	19.71	76.74	36.95	689	86.54	73.09	28.45	32.08
LTV: Average	76.74													

11) Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.

All other cells except the adjusted balance are only for the main bucket 12) Percent of the Appropriate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

Appendix A

STATE	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTT	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
CA										
NY										
FL										
NJ										
MD										
VA										
AZ										
MA										
IL										
TX										
WA										
NV										
TOTAL										

Principal Balance

Scheduled Principal Balance	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTT	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
0 - \$50K										
\$51 - \$200K										
\$200.1 - \$300K										
\$300.1 - \$400K										
\$400.1 - \$500K										
\$500.1 - \$600K										
\$600.1 - \$700K										
\$700.1 - \$800K										
\$800.1 - \$900K										
\$900.1 - \$1000K										
>\$1000K										
TOTAL										

Principal Balance: Average 257,641 Min: 12,836 Max: 2,757,596

Documentation Type

Doc Type	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTT	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
Full/Alt Doc										
NINA										
No Ratio										
Stated Doc										
Stated Stated										
TOTAL										

Property Type

Property Type	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTT	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
2 - 4 Family										
CO-OP										
Condo										
PUD										
Single Family										
Townhouse										
TOTAL										

Primary Mortgage Insurance

Mortgage Insurance	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Full Ddd	% Cashout Ref
	Amount	%									
Loans > 80 LTV w/MI											
Loans > 80 LTV w/o MI											
Other											
TOTAL											

Loan Purpose

Loan Purpose	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ
	Amount	%							
Refinance - Cashout									
Purchase									
Refinance - Rate Term									
TOTAL									

Fixed Vs. Floating Collateral

Lien Status	Total Balance		WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
Fixed										
Floating										
2/28										
3/27										
Other										
TOTAL										

Lien Status

Lien Status	Total Balance		WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
First Lien										
Second Lien										
Third Lien										
TOTAL										

Occupancy Status

Occupancy Type	Total Balance		WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%								
Investment										
Owner										
Second Home										
TOTAL										

Prepayment Penalty

Prepayment Changes Term at Origination	Total Balance		WAC	% Covered by Mortgage Ins.	# of Loans	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
	Amount	%									
0 Months											
4 Months											
6 Months											
7 Months											
12 Months											
24 Months											
36 Months											
60 Months											
TOTAL											

COLLATERAL DESCRIPTION BY LOAN GROUP

Loan Group	Loan Type	Index	% of Pool	Gross WAC	Net WAC	WASH (net)	Seasoning	Gross Margin	Net Margin	Base Cap	Next Rate	New to Roll
Group 1												
Group 2												
Group 3												
Group 4												
Group 5												
Group 6												
TOTAL												

Section 32 Loans

Total Balance	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DT	% SFM PLUD	% Owned Occ	% Cashout Ref
Section 32 Loans									
Total									

GA & KY% and Top 5 States

State	%
CALIFORNIA	
NEW YORK	
FLORIDA	
NEW JERSEY	
MARYLAND	

Top 5 MSA

MSA	% [2]

Top 5 Originators

Originator	%
WATERFIELD	
COUNTRYWIDE	
GREENPOINT	
SINTRUST	

Servicer

Servicer	%
WATERFIELD	
COUNTRYWIDE	
EMC	
GREENPOINT	

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

Standard & Poor's	Analyst Name	Loss Severity	Cumulative Losses
AA	14.02%	27.81%	3.90%
A	10.99%	22.74%	2.50%
A-	10.26%	21.45%	2.20%
BBB+	9.18%	20.70%	1.90%
BBB	8.52%	19.95%	1.70%
BBB-	7.70%	19.49%	1.50%
B	2.21%	18.12%	0.40%

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption): 100% advance of P&T; 12 month lag for liquidation losses. Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

Breakdown CDR	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

Multiple of Default Ramp	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB-						

Collateral Analysis
BSABS 2004-FR3

FICO Low	FICO High	LTV	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	FICO	Wtd Avg DTI	LTV	Wtd Avg	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500	524 > 65%		0	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
525	549 > 65%		0	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
550	574 > 65%		197,577	0.10	7,686	100.00	571	51.49	84.31	100.00	0.00	0.00	100.00	100.00	0.00	0.00	0.00
575	599 > 70%		248,727	1.62	6,962	11.95	588	38.89	80.20	59.52	32.72	100.00	80.20	42.91	0.00	19.75	22.72
600	624 > 70%		217,227	4.09	6,775	22.83	616	38.98	83.34	69.63	22.16	100.00	94.31	42.91	0.00	23.93	25.94
625	649 > 70%		228,887	13.33	6,929	46.29	638	38.68	86.70	67.99	18.19	100.00	86.78	28.24	2.03	25.84	23.54
650	674 > 80%		208,970	3.74	7,172	99.11	661	41.84	90.57	58.51	32.51	100.00	86.69	30.10	0.00	15.87	21.57
675	699 > 80%		203,651	4.77	7,101	93.95	687	38.51	91.02	68.16	16.23	100.00	77.86	26.57	0.66	17.55	14.45
700	724 > 80%		246,076	2.97	6,819	99.38	712	38.09	92.08	63.10	16.96	100.00	89.51	13.18	1.27	11.31	17.95
725	749 > 85%		189,396	1.56	7,071	96.70	737	36.63	92.02	80.09	7.18	100.00	73.25	9.21	0.00	16.78	17.28
750	774 > 85%		197,954	0.77	7,113	86.37	759	35.43	93.51	33.12	31.26	100.00	69.52	20.20	0.00	14.87	24.29
775	799 > 85%		218,771	0.42	6,775	93.97	781	28.67	92.65	71.30	28.70	100.00	82.14	6.03	0.00	17.86	27.35
800 max	> 85%		322,625	0.31	6,950	100.00	807	24.04	89.57	70.55	29.45	100.00	100.00	9.57	0.00	32.75	9.57

LTV Low	LTV High	DTI	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	FICO	Wtd Avg DTI	LTV	Wtd Avg	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
60%	64%	> 50%	401,861	0.19	6,500	0.00	688	51.46	61.95	55.94	44.06	100.00	55.94	0.00	0.00	0.00	0.00
65%	69%	> 50%	260,726	0.19	6,758	0.00	640	52.58	68.87	48.90	51.10	100.00	100.00	0.00	0.00	0.00	0.00
70%	74%	> 50%	237,737	0.11	6,420	0.00	700	53.33	73.92	100.00	0.00	100.00	100.00	0.00	0.00	22.68	0.00
75%	79%	> 50%	166,443	0.24	6,571	0.00	685	53.61	89.25	37.17	50.03	100.00	87.20	0.00	0.00	0.00	0.00
80%	84%	> 50%	198,744	0.96	6,791	5.01	679	53.25	87.47	41.74	23.61	100.00	79.70	71.47	0.00	19.09	17.09
85%	89%	> 50%	268,286	0.13	6,314	31.44	712	51.87	86.26	100.00	0.00	100.00	100.00	0.00	0.00	0.00	0.00
90%	94%	> 50%	255,866	0.37	6,882	100.00	662	51.39	91.08	0.00	61.04	100.00	92.27	7.73	0.00	8.45	0.00
95%	99%	> 50%	135,488	0.10	7,583	81.21	650	54.92	95.77	81.21	0.00	100.00	81.21	100.00	0.00	0.00	0.00
100% max	> 50%		221,122	0.05	5,875	100.00	642	54.60	100.00	100.00	0.00	100.00	100.00	0.00	0.00	0.00	0.00

DTI Low	DTI High	FICO	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	FICO	Wtd Avg DTI	LTV	Wtd Avg	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
20%	24%	< 525	138,542	0.10	6,929	36.81	0	23.18	71.53	0.00	0.00	100.00	36.81	60.72	0.00	39.28	0.00
25%	29%	< 550	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30%	34%	< 575	244,680	0.12	7,133	0.00	0	31.47	86.44	0.00	35.59	100.00	64.41	100.00	0.00	0.00	0.00
35%	39%	< 600	224,914	0.22	7,418	6.65	594	37.07	79.26	0.00	100.00	100.00	81.27	23.70	0.00	18.73	6.65
40%	44%	< 625	260,881	1.95	6,814	16.13	604	42.18	78.80	64.12	26.59	100.00	99.08	49.20	0.00	38.82	37.73
45%	49%	< 650	245,928	2.67	6,842	31.57	626	47.04	80.24	80.16	4.93	100.00	97.93	60.96	0.00	31.35	15.29
50%	54%	< 675	247,554	1.20	6,725	28.42	645	51.99	77.08	41.10	40.64	100.00	91.43	59.18	8.24	10.75	4.69
55% max	< 700		233,092	0.28	6,903	38.71	645	57.43	82.13	89.04	0.00	100.00	89.04	100.00	0.00	0.00	0.00

LIMITED AND STATED DOC

FICO Low	FICO High	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	FICO	Wtd Avg DTI	LTV	Wtd Avg	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
500	524	165,909	0.08	7,623	0.00	0	30.66	72.45	0.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00
525	549	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
550	574	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
575	599	228,732	0.44	6,920	14.47	584	40.83	77.88	86.35	33.65	100.00	100.00	100.00	0.00	0.00	33.06	11.79	24.58	0.00
600	624	202,874	1.37	6,879	19.39	617	38.76	78.98	86.33	14.48	88.43	100.00	88.43	0.00	0.00	45.78	26.99	0.00	9.64
625	649	225,369	4.30	7,031	34.16	637	38.97	83.06	64.44	11.62	79.45	100.00	79.45	0.00	0.00	32.92	13.45	9.09	19.16
650	674	232,973	5.86	6,875	10.13	663	37.29	79.45	54.44	11.08	67.28	100.00	67.28	0.00	0.00	28.75	39.35	12.04	8.13

675	699	209,070	5.20	6.888	15.75	685	32.48	81.84	48.70	14.66	59.77	0.00	0.00	100.00	19.56	12.93	22.71	4.31
700	724	223,042	3.23	6.615	11.56	711	35.62	84.88	54.71	30.90	74.86	0.00	0.00	100.00	40.04	38.28	13.95	0.81
725	749	211,242	1.74	6.591	14.75	737	36.45	78.07	53.60	29.00	62.45	0.00	0.00	100.00	36.18	29.85	19.94	0.00
750	774	326,653	1.97	6.306	3.73	761	37.31	75.33	48.77	17.74	64.37	0.00	0.00	100.00	24.54	42.28	23.70	4.32
775	799	191,226	0.60	6.555	12.57	789	32.35	79.21	56.67	13.54	40.84	0.00	0.00	100.00	50.37	32.77	0.00	0.00
800 max		335,322	0.16	6.736	63.02	813	24.01	90.00	63.02	36.98	63.02	0.00	0.00	100.00	36.98	0.00	0.00	0.00

IO LOANS

FICO Low	FICO High	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
500	524	59,850	0.01	7.875	100.00	0	37.72	90.00	0.00	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00
525	549	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
550	574	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
575	599	250,843	0.67	6.655	0.00	587	42.24	72.42	68.04	27.83	100.00	34.44	0.00	21.93	100.00	34.44	6.70	0.00
600	624	218,436	1.43	6.620	23.89	617	38.60	79.48	64.27	32.81	94.99	19.13	0.00	44.09	100.00	9.74	0.00	11.18
625	649	233,789	3.56	6.863	38.48	635	38.37	84.16	61.43	21.50	74.11	10.17	0.00	39.79	100.00	16.02	3.51	24.40
650	674	218,490	4.01	6.536	19.26	663	38.55	80.59	54.35	31.34	79.71	26.75	0.00	41.95	100.00	27.25	0.00	12.45
675	699	212,427	3.80	6.462	17.39	687	36.26	83.17	62.12	24.80	61.87	37.06	0.00	26.79	100.00	13.10	0.00	7.24
700	724	237,142	3.21	6.390	16.63	711	37.96	79.29	40.20	38.56	65.23	17.71	0.00	40.35	100.00	26.56	5.60	6.03
725	749	227,599	1.82	6.464	18.19	737	32.71	82.31	51.26	34.69	53.02	45.79	0.00	34.60	100.00	15.20	7.22	7.40
750	774	210,044	1.62	6.113	11.45	762	37.10	79.03	64.74	27.40	78.40	38.68	0.00	29.82	100.00	35.41	0.00	9.07
775	799	282,304	1.50	6.061	7.71	786	34.28	77.23	48.25	42.16	86.30	43.64	0.00	20.16	100.00	26.30	0.00	2.68
800 max		210,346	0.46	6.400	6.52	805	29.86	83.01	48.90	47.40	64.42	52.60	0.00	13.10	100.00	17.45	0.00	0.00

1ST LIENS

FICO Low	FICO High	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
500	524	142,228	0.55	6.997	13.27	0	29.64	77.02	15.74	70.40	33.88	45.90	0.00	14.58	2.63	0.00	13.86	60.73
525	549	0.00	0.00	0.000	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
550	574	197,577	0.10	7.686	100.00	571	51.49	84.31	100.00	0.00	100.00	100.00	0.00	0.00	0.00	49.59	0.00	50.41
575	599	243,933	2.36	6.837	8.23	587	40.09	73.47	67.98	22.93	100.00	33.16	0.00	18.75	28.28	17.79	4.61	6.03
600	624	246,063	6.60	6.741	14.16	617	39.32	76.59	61.77	28.76	95.58	39.59	0.00	20.80	21.59	24.48	7.68	5.59
625	649	250,453	17.43	6.849	35.40	637	39.12	81.11	71.09	17.33	87.09	35.52	1.82	22.86	20.42	25.84	10.65	14.27
650	674	259,327	18.36	6.756	20.17	662	39.07	77.92	61.25	20.25	82.95	30.72	2.61	29.28	21.85	22.60	12.23	10.25
675	699	244,020	18.52	6.724	24.22	686	35.86	80.32	61.54	17.77	75.78	32.06	1.06	27.04	20.52	17.76	18.21	6.62
700	724	272,358	12.97	6.587	22.79	711	38.18	81.22	57.17	20.39	83.00	23.99	0.91	24.03	24.75	26.02	23.80	3.66
725	749	286,815	10.19	6.568	16.68	737	34.43	79.84	68.10	18.85	76.42	37.73	0.66	16.38	17.81	24.55	16.94	3.67
750	774	285,123	7.92	6.564	12.88	762	36.41	76.15	55.47	24.10	80.62	30.05	1.28	23.62	20.50	24.54	20.96	4.86
775	799	253,658	4.05	6.268	9.82	785	34.80	77.53	54.69	25.88	82.02	35.90	0.63	14.22	37.10	28.79	11.73	1.81
800 max		232,203	0.95	6.699	32.69	806	28.19	82.93	58.23	35.39	75.30	32.86	0.00	16.99	47.96	23.10	0.00	1.94

Collateral Grouped by Loan Type

DP	Count	Balance	Percent	GWAC	WA Strip	NWAC	Stated WAM	Calc WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15Y	10	8,746,327.58	20.84	5.8232	0.2550	5.5682	179	179	1	5.2500	6.8750	874,633	60.91	64.45	722	33.96
30Y	42	33,223,545.31	79.16	6.6428	0.2550	6.3878	357	357	3	6.0000	7.7500	791,037	67.51	71.93	679	37.08
TOTAL	52	41,969,872.89	100.00	6.4720	0.2550	6.2170	320	320	2	5.2500	7.7500	807,113	66.13	70.37	688	36.28

Collateral Grouped by Original Term

STATED ORIGINAL TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
- 180	10	8,746,327	20.84	5.8232	5.5682	179	1	5.2500	6.8750	874,633	177	180	60.91	64.45	722	33.96
181 - 360	42	33,223,545	79.16	6.6428	6.3878	357	3	6.0000	7.7500	791,037	342	360	67.51	71.93	679	37.08
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	177	360	66.13	70.37	688	36.28

Collateral Grouped by Original Balance

ORIGINAL BALANCE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
400,001 - 650,000	27	17,213,669	41.01	6.5810	6.3260	333	1	5.8750	7.5000	637,543	75.16	77.54	685	39.52
650,001 - 1,000,000	20	16,919,218	40.31	6.2583	6.0033	308	2	5.2500	7.7500	845,961	59.42	65.75	699	33.22
1,000,001 +	5	7,836,985	18.67	6.6938	6.4388	318	7	6.0000	7.2500	1,567,397	60.79	64.61	672	38.46
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	66.13	70.37	688	36.28

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
400,001 - 650,000	27	17,213,669	41.01	6.5810	6.3260	333	1	5.8750	7.5000	637,543	75.16	77.54	685	39.52
650,001 - 1,000,000	20	16,919,218	40.31	6.2583	6.0033	308	2	5.2500	7.7500	845,961	59.42	65.75	699	33.22
1,000,001 +	5	7,836,985	18.67	6.6938	6.4388	318	7	6.0000	7.2500	1,567,397	60.79	64.61	672	38.46
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	66.13	70.37	688	36.28

Collateral Grouped by Current Gross Coupon

TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
15 Yr	10	8,746,327	20.84	5.8232	5.5682	179	1	5.2500	6.8750	874,633	60.91	64.45	722	33.96
5.250 - 5.499	1	750,000	1.79	5.2500	4.9950	179	1	5.2500	5.2500	750,000	47.62	47.62	694	32.55
5.500 - 5.749	4	3,951,927	9.42	5.5313	5.2763	178	2	5.5000	5.6250	987,982	56.91	63.17	756	30.75
5.750 - 5.999	1	640,000	1.52	5.8750	5.6200	180	0	5.8750	5.8750	640,000	80.00	80.00	703	41.04
6.000 - 6.249	2	2,132,000	5.08	6.0371	5.7821	179	1	6.0000	6.1250	1,066,000	61.40	61.40	680	0.00
6.250 - 6.499	1	650,000	1.55	6.5000	6.2450	180	0	6.5000	6.5000	650,000	61.91	61.91	755	40.53
6.500 - 6.749	1	622,400	1.48	6.8750	6.6200	180	0	6.8750	6.8750	622,400	80.00	90.00	660	36.78
6.750 - 6.999	42	33,223,545	79.16	6.6428	6.3878	357	3	6.0000	7.7500	791,037	67.51	71.93	679	37.08
30 Yr	6	5,029,911	11.98	6.0927	5.8377	359	1	6.0000	6.1250	838,319	56.68	75.01	699	30.70
6.000 - 6.249	9	6,143,826	14.64	6.3303	6.0753	359	1	6.2500	6.3750	682,647	71.05	71.05	708	39.70
6.250 - 6.499	12	9,084,916	21.65	6.5148	6.2598	358	2	6.5000	6.6250	757,076	68.70	72.94	671	43.61
6.500 - 6.749	2	3,373,091	8.04	7.1022	6.8472	345	15	7.0000	7.1250	1,686,545	71.82	71.82	628	42.71
6.750 - 6.999	4	3,128,058	7.45	7.2500	6.9950	359	1	7.2500	7.2500	782,014	67.55	70.60	688	41.13
7.000 - 7.249	1	606,139	1.44	7.5000	7.2450	357	3	7.5000	7.5000	606,139	90.00	90.00	646	0.00
7.250 - 7.499	1	930,000	2.22	7.7500	7.4950	359	1	7.7500	7.7500	930,000	58.13	58.13	629	30.00
7.500 - 7.999	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	66.13	70.37	688	36.28

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Collateral Grouped by Current Net Coupon																
CURRENT NET COUPON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
4.750 - 4.999	1	750,000	1.79	5.2500	4.9950	179	1	5.2500	5.2500	750,000	179	179	47.62	47.62	694	32.55
5.000 - 5.249	3	2,962,626	7.06	5.5000	5.2450	179	1	5.5000	5.5000	987,542	179	179	53.65	62.00	765	35.50
5.250 - 5.499	1	989,301	2.36	5.6250	5.3700	177	3	5.6250	5.6250	989,301	177	177	66.67	66.67	728	21.30
5.500 - 5.749	4	3,439,353	8.19	5.9767	5.7217	247	1	5.8750	6.0000	850,838	179	360	65.49	66.56	696	39.31
5.750 - 5.999	8	6,560,471	15.63	6.1669	5.9119	341	1	6.1250	6.2500	820,059	179	360	58.68	72.17	689	31.17
6.000 - 6.249	18	12,603,704	30.03	6.4609	6.2059	350	1	6.3750	6.5000	700,206	180	360	71.81	74.86	692	41.53
6.250 - 6.499	4	3,428,382	8.17	6.7107	6.4557	357	3	6.6250	6.7500	857,095	354	359	57.28	59.26	671	33.57
6.500 - 6.749	6	3,814,243	9.09	6.8952	6.6402	330	1	6.8750	7.0000	635,707	180	360	76.12	77.75	681	36.35
6.750 - 6.999	5	5,885,653	14.02	7.1914	6.9364	351	9	7.1250	7.2500	1,177,131	342	360	68.70	70.32	655	41.13
7.000 - 7.249	1	606,139	1.44	7.5000	7.2450	357	3	7.5000	7.5000	606,139	357	357	90.00	90.00	646	0.00
7.250 - 7.499	1	930,000	2.22	7.7500	7.4950	359	1	7.7500	7.7500	930,000	359	359	58.13	58.13	629	30.00
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	177	360	66.13	70.37	688	36.28

Collateral Grouped by Remaining Term																
REMAINING TERM	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
168 - 179	7	6,833,927	16.28	5.6582	5.4032	179	1	5.2500	6.1250	976,275	177	179	57.29	60.91	726	31.11
180 - 191	3	1,912,400	4.56	6.4129	6.1579	180	0	5.8750	6.8750	637,467	180	180	73.85	77.11	707	39.48
336 - 347	1	2,757,596	6.57	7.1250	6.8700	342	18	7.1250	7.1250	2,757,596	342	342	70.00	70.00	617	0.00
348 - 359	34	25,343,249	60.38	6.6350	6.3800	358	2	6.0000	7.7500	745,390	354	359	66.78	70.64	684	37.50
360 - 371	7	5,122,700	12.21	6.4214	6.1664	360	0	6.0000	7.2500	731,814	360	360	69.78	79.36	689	35.97
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	177	360	66.13	70.37	688	36.28

Collateral Grouped by Loan-to-Value																
LOAN TO VALUE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
0.00 - 30.00	1	998,051	2.38	6.1250	5.8700	358	2	6.1250	6.1250	998,051	358	358	14.08	63.38	749	27.35
40.01 - 50.00	3	2,792,002	6.65	5.8669	5.6119	248	2	5.2500	6.6250	930,667	179	357	47.30	48.90	702	32.17
50.01 - 60.00	12	11,496,127	27.39	6.4797	6.2247	319	1	5.5000	7.7500	938,011	179	360	56.51	62.68	690	41.08
60.01 - 70.00	10	9,674,442	23.05	6.5036	6.2486	305	6	5.5000	7.2500	967,444	177	360	67.19	69.70	675	37.02
70.01 - 79.99	13	8,595,662	20.48	6.5194	6.2644	359	1	6.0000	7.2500	661,205	356	360	75.11	75.54	685	30.77
80.00 - 80.00	10	6,494,874	15.48	6.5730	6.3180	307	1	5.8750	7.2500	649,487	179	360	80.00	83.90	690	38.36
80.01 - 90.00	3	1,918,714	4.57	6.7727	6.5177	358	2	6.3750	7.5000	639,571	357	358	85.74	85.74	691	33.10
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	177	360	66.13	70.37	688	36.28

Collateral Grouped by Combined Loan-to-Value																
OLTV	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	Min WAM	Max WAM	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
40.01 - 50.00	3	2,792,002	6.65	5.8669	5.6119	248	2	5.2500	6.6250	930,667	179	357	47.30	48.90	702	32.17
50.01 - 60.00	9	8,442,978	20.12	6.6487	6.3937	326	2	6.0000	7.7500	938,109	179	359	57.09	57.09	689	37.98
60.01 - 70.00	8	8,406,404	20.03	6.4292	6.1742	297	7	5.5000	7.1250	1,050,801	177	360	60.98	66.83	692	31.26
70.01 - 79.99	15	10,694,707	25.48	6.4525	6.1975	342	1	5.5000	7.2500	712,980	179	360	70.66	75.01	681	37.73
80.00 - 80.00	9	5,878,052	14.01	6.5002	6.2452	320	1	5.8750	7.2500	653,117	179	360	76.17	80.00	692	39.91
80.01 - 90.00	8	5,755,729	13.71	6.5761	6.3211	340	1	6.1250	7.5000	719,466	180	360	77.38	87.00	682	35.52
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5.2500	7.7500	807,113	177	360	66.13	70.37	688	36.28

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Collateral Grouped by Documentation Type														
DOCTYPE BACK RATIO	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Full/Alternative	24	18,458,807	43.98	6,3847	6,1297	341	2	5,2500	6,9950	769,117	62.93	68.86	685	38.36
0.00 - 10.00	12	8,932,360	21.28	6,5694	6,3144	358	2	6,2500	6,6200	744,363	65.45	65.45	685	0.00
20.01 - 25.00	1	989,301	2.36	5,6250	5,3700	177	3	5,6250	5,3700	989,301	66.67	66.67	728	21.30
25.01 - 30.00	1	998,051	2.38	6,1250	5,8700	358	2	6,1250	5,8700	998,051	14.08	63.38	749	27.35
30.01 - 35.00	2	1,413,754	3.37	5,7782	5,5232	263	1	5,2500	6,1200	706,877	64.05	64.05	720	32.81
35.01 - 40.00	1	1,303,200	3.11	6,1250	5,8700	360	0	6,1250	5,8700	1,303,200	59.99	83.00	680	38.46
40.01 - 45.00	5	3,422,809	8.16	6,5475	6,2925	359	1	6,0000	6,9950	684,562	73.35	76.14	655	43.04
45.01 - 50.00	1	649,383	1.55	6,2500	5,9950	359	1	6,2500	5,9950	649,383	59.09	59.09	686	49.41
50.01 - 55.00	1	749,949	1.79	6,5000	6,2450	357	3	6,5000	6,2450	749,949	51.86	79.45	621	54.91
No Income/No Asset	6	6,759,798	16.11	6,9684	6,7134	352	8	6,2500	7,2450	1,126,633	70.02	70.02	684	0.00
0.00 - 10.00	6	6,759,798	16.11	6,9684	6,7134	352	8	6,2500	7,2450	1,126,633	70.02	70.02	684	0.00
No Ratio	5	4,390,171	10.46	6,0479	5,7929	231	1	5,5000	6,2450	878,034	66.40	67.81	692	0.00
0.00 - 10.00	5	4,390,171	10.46	6,0479	5,7929	231	1	5,5000	6,2450	878,034	66.40	67.81	692	0.00
Stated Income	13	9,809,097	23.37	6,5257	6,2707	300	1	5,5000	7,4950	754,546	67.08	72.43	693	34.84
0.00 - 10.00	1	811,807	1.93	6,1250	5,8700	356	4	6,1250	5,8700	811,807	72.77	72.77	675	2.57
25.01 - 30.00	1	930,000	2.22	7,7500	7,4950	359	1	7,7500	7,4950	930,000	58.13	58.13	629	30.00
30.01 - 35.00	2	1,644,291	3.92	6,0165	5,7615	253	1	5,5000	6,4950	822,145	59.49	66.35	723	32.58
35.01 - 40.00	4	2,901,408	6.91	6,3737	6,1187	259	1	5,5000	6,9950	725,352	69.88	79.01	722	38.11
40.01 - 45.00	5	3,521,592	8.39	6,6578	6,4028	326	1	6,1250	6,9950	704,318	69.36	73.55	676	41.92
Stated/Stated	4	2,552,000	6.08	6,3114	6,0564	315	0	5,8750	6,6200	638,000	74.89	78.75	692	34.04
25.01 - 30.00	1	650,000	1.55	6,8750	6,6200	360	0	6,8750	6,6200	650,000	65.66	65.66	623	29.91
30.01 - 35.00	2	1,262,000	3.01	6,2425	5,9875	360	0	6,0000	6,2450	631,000	77.06	84.85	722	32.61
40.01 - 45.00	1	640,000	1.52	5,8750	5,6200	180	0	5,8750	5,6200	640,000	80.00	80.00	703	41.04
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,4950	807,113	66.13	70.37	688	36.28

Collateral Grouped by Loan Purpose														
LOAN PURP	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Cash Out Refinance	13	11,154,155	26.58	7	6	324	2	6	8	858,012	56	61	678	36.07
Purchase	27	21,874,306	52.12	7	6	317	3	6	8	810,159	72	75	700	36.67
Rate/Term Refinance	12	8,941,410	21.30	6	6	324	2	5	7	745,118	66	70	672	35.85
TOTAL	52	41,969,872	100.00	6	6	320	2	5	8	807,113	66	70	688	36.28

Collateral Grouped by Property Type														
PROPTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
2-4 Family	4	2,716,795	6.47	6.8572	6.6022	358	2	6,1250	7,2500	679,199	74.33	77.84	660	30.04
Condominium	3	1,920,855	4.58	6.7481	6.4931	240	0	6,5000	6,8750	640,285	72.95	76.19	723	38.70
PUD	13	11,970,233	28.52	6.5006	6.2456	318	5	5,5000	7,1250	920,787	68.74	70.60	688	36.40
Single Family	32	25,361,989	60.43	6.3963	6.1413	323	1	5,2500	7,7500	792,562	63.51	69.02	689	37.20
TOTAL	52	41,969,872	100.00	6.4720	6.2170	320	2	5,2500	7,7500	807,113	66.13	70.37	688	36.28

Collateral Grouped by Occupancy Type														
OCCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal	WA LTV	WA COMBINED LTV	WA FICO	WA DTI
Investor	3	2,101,807	5.01	6,5835	6,3285	303	2	6,1250	7,2500	700,602	71.61	71.61	700	25.53

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Collateral Grouped by Occupancy Type										
OCCTYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
Owner Occupied	48	38,870,014	92.61	6,4749	6,2199	320	2	5,2500	7,7500	809,792
Second Home	1	998,051	2.38	6,1250	5,8700	358	2	6,1250	6,1250	998,051
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by Mortgage Ins. Company										
MI	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
CMG	1	648,822	1.55	6,5000	6,2450	358	2	6,5000	6,5000	648,822
Mortgage Guaranty In	1	663,754	1.58	6,3750	6,1200	358	2	6,3750	6,3750	663,754
No MI	49	40,051,158	95.43	6,4576	6,2026	318	2	5,2500	7,7500	817,371
PMI	1	606,139	1.44	7,5000	7,2450	357	3	7,5000	7,5000	606,139
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by State										
STATE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
AZ	1	632,000	1.51	6,1250	5,8700	179	1	6,1250	6,1250	632,000
CA	19	15,502,434	36.94	6,3998	6,1448	325	4	5,5000	7,2500	815,918
CO	1	1,500,000	3.57	6,0000	5,7450	179	1	6,0000	6,0000	1,500,000
CT	1	714,384	1.70	6,7500	6,4950	359	1	6,7500	6,7500	714,384
DE	1	649,454	1.55	6,8750	6,6200	359	1	6,8750	6,8750	649,454
FL	1	930,000	2.22	7,7500	7,4950	359	1	7,7500	7,7500	930,000
IN	1	649,383	1.55	6,2500	5,9950	359	1	6,2500	6,2500	649,383
KY	1	749,949	1.79	6,5000	6,2450	357	3	6,5000	6,5000	749,949
MA	3	2,333,150	5.56	6,3006	6,0456	282	2	5,6250	7,2500	777,717
MD	2	1,400,000	3.34	6,0045	5,7495	263	1	5,2500	6,8750	700,000
ME	1	998,051	2.38	6,1250	5,8700	358	2	6,1250	6,1250	998,051
MO	1	679,415	1.62	6,7500	6,4950	359	1	6,7500	6,7500	679,415
NI	3	2,868,299	6.83	6,8970	6,6420	357	3	6,5000	7,2500	815,918
NY	8	5,388,853	12.84	6,7906	6,5356	316	1	6,1250	7,5000	673,607
OK	1	999,096	2.38	6,5000	6,2450	359	1	6,5000	6,5000	999,096
PA	1	1,077,126	2.57	6,6250	6,3700	357	3	6,6250	6,6250	1,077,126
TX	1	617,628	1.47	6,5000	6,2450	358	2	6,5000	6,5000	617,628
UT	2	1,952,022	4.65	6,2496	5,9946	359	1	6,1250	6,5000	976,011
VA	2	1,363,752	3.25	6,4405	6,1855	359	1	6,3750	6,5000	681,876
WA	1	964,876	2.30	5,5000	5,2450	179	1	5,5000	5,5000	964,876
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by FICO Score										
FICO SCORE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
600 - 624	5	5,518,816	13.15	6,9447	6,6897	350	10	6,5000	7,2500	1,103,763
625 - 649	7	5,067,156	12.07	6,8969	6,6419	336	1	6,1250	7,7500	723,879
650 - 674	9	6,815,686	16.24	6,4839	6,2289	341	2	6,0000	6,8750	757,298
675 - 699	13	9,640,147	22.97	6,4459	6,1909	345	1	5,2500	7,2500	741,550
700 - 724	4	3,407,500	8.12	5,9992	5,7442	247	0	5,8750	6,1250	851,875
725 - 749	4	3,393,909	8.09	6,1347	5,8797	306	2	5,6250	6,5000	848,477
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

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Collateral Grouped by FICO Score										
FICO SCORE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
750 - 774	8	6,479,510	15.44	6,3479	6,0929	286	1	5,5000	7,2500	809,939
775 - 799	1	997,750	2.38	5,5000	5,2450	179	1	5,5000	5,5000	997,750
800 +	1	649,398	1.55	6,3750	6,1200	359	1	6,3750	6,3750	649,398
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by Prepayment Penalty										
PREPAY PP DESC	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
No	44	34,752,873	82.80	6,4726	6,2176	323	3	5,2500	7,5000	789,838
NO PP	44	34,752,873	82.80	6,4726	6,2176	323	3	5,2500	7,5000	789,838
Yes	8	7,216,998	17.20	6,4692	6,2142	306	1	6,0000	7,7500	902,125
3Y PP	2	2,163,754	5.16	6,1150	5,8600	234	1	6,0000	6,3750	1,081,877
5Y PP	6	5,053,245	12.04	6,6208	6,3658	337	1	6,1250	7,7500	842,207
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by Lien Status										
LIEN	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
First Lien	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by Loan-to-Value & Mtg Ins.										
TYPE	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
LTV GT 80 w MI	3	1,918,714	4.57	6,7727	6,5177	358	2	6,3750	7,5000	639,571
LTV LE 80	49	40,051,158	95.43	6,4576	6,2026	318	2	5,2500	7,7500	817,371
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by Balloon Flag										
BALLOON	Count	Balance	Percent	GWAC	NWAC	WAM	WA Age	Min GWAC	Max GWAC	Avg Bal
No	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113
TOTAL	52	41,969,872	100.00	6,4720	6,2170	320	2	5,2500	7,7500	807,113

Collateral Grouped by IO										
IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT COUPON	Wtd Avg TOTAL STRIP	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg REMAINING TERM	Wtd Avg AGE	Min CURRENT COUPON
0.000	42	32,970,023.92	78.56	6.5723	0.2550	6.3173	336	336	3	5.5000
120.00	10	8,999,847.97	21.44	6.1043	0.2550	5.8493	262	262	1	5.2500
TOTAL	52	41,969,871.89	100.00	6.4720	0.2550	6.2170	320	320	2	5.2500

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Note: Cells in red font are calculations

Collateral Cuts for Alt-A

FICO	Total Balance Amount	LTV	Adjusted Balance ⁽¹⁾ Amount	% ⁽²⁾	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD ⁽¹⁾ PUD	% Owned Occ.	% Full Doc.	% Cashout
FICO NA	2,275,652	0.53%	302,034	0.07%	142,238.25	6.9%	13.2%	74.28	29.64	0	86.14	33.83	45.90	6.45
0 - 500.00		0.00%		0.00%										
500.01 - 550.00		0.00%		0.00%										
550.01 - 575.00	940,686	0.23%	395,154	0.09%	235,171.51	7.15%	42.0%	76.23	48.80	574	100.00	100.00	42.01	78.82
575.01 - 600.00	10,057,190	2.43%	1,000,365	0.24%	231,888.15	6.83%	9.5%	74.13	40.05	589	91.18	100.00	36.50	47.50
600.01 - 620.00	15,767,925	3.81%	1,524,257	0.37%	250,284.53	6.74%	8.5%	74.66	38.93	614	88.05	96.30	41.66	40.31
620.01 - 650.00	83,913,093	20.28%	28,046,998	0.78%	239,468.84	6.83%	33.2%	78.49	39.19	636	88.52	88.06	35.17	34.34
650.01 - 680.00	94,693,691	22.89%	16,595,154	4.01%	248,725.93	6.77%	26.4%	76.04	37.81	666	79.89	80.38	28.44	37.91
680.01 - 700.00	60,240,144	14.56%	13,833,943	3.34%	247,991.83	6.65%	24.7%	76.85	37.11	690	82.92	78.67	35.26	27.92
700.01 - 750.00	94,653,096	22.88%	17,991,333	4.35%	275,956.55	6.59%	21.5%	76.89	36.52	724	80.67	79.86	31.21	22.58
750.01 - 800.00	47,667,750	11.52%	2,874,945	0.69%	262,244.41	6.45%	9.2%	72.18	35.62	770	80.17	79.97	31.75	14.85
800 +	3,572,037	0.86%	-	0.00%	255,115.52	6.67%	32.6%	78.83	25.61	807	100.00	77.80	25.80	11.19
TOTAL	413,771,265	100.00%	82,566,184	19.95%	257,640.89	6.60%	22.0%	76.32	37.53	686	83.13	82.37	32.62	29.58
FICO: Average	686		570		817									

Debt To Income (DTI) Ratio

DTI	Total Balance Amount	FICO	Adjusted Balance ⁽¹⁾ Amount	% ⁽²⁾	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD ⁽¹⁾ PUD	% Owned Occ.	% Full Doc.	% Cashout
< 20	173,913,253	42.03%	3,840,506	0.93%	267,558.85	6.75%	26.1%	75.53	14.08	693	87.24	85.95	23.46	28.60
20.001 - 25.00	10,498,007	2.54%	415,626	0.10%	201,884.25	6.62%	10.0%	75.06	22.74	693	80.57	61.92	47.67	16.27
25.001 - 30.00	21,373,977	5.17%	1,754,974	0.42%	197,907.20	6.76%	19.2%	73.91	27.91	693	68.35	58.41	31.02	35.00
30.001 - 35.00	44,976,096	10.87%	5,797,990	1.40%	261,488.93	6.53%	15.1%	76.90	32.76	687	86.66	76.65	39.70	28.25
35.001 - 40.00	52,532,405	12.70%	12,280,980	2.96%	263,981.94	6.68%	19.4%	77.18	37.50	688	76.07	79.03	33.69	26.85
40.001 - 45.00	63,704,904	15.40%	22,636,023	5.47%	269,916.04	6.69%	20.5%	77.99	42.49	671	84.00	88.46	35.20	34.70
45.001 - 50.00	34,552,600	8.35%	18,991,563	4.59%	252,208.76	6.75%	22.8%	77.46	47.48	673	78.23	85.76	48.61	30.29
50.001 - 55.00	11,054,561	2.67%	7,990,318	1.93%	233,203.43	6.64%	18.1%	74.46	52.49	673	78.32	84.62	59.61	35.01
55+	1,165,461	0.28%	2,330,821	0.56%	233,092.13	6.99%	38.7%	82.13	57.43	645	89.04	89.04	100.00	18.43
TOTAL	413,771,265	100.00%	76,018,911	18.37%	257,640.89	6.69%	22.0%	76.32	37.53	686	83.13	82.37	32.62	29.58
DTI: Average	37.53		0		59.23									

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	DTI	Adjusted Balance ⁽¹⁾ Amount	% ⁽²⁾	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD ⁽¹⁾ PUD	% Owned Occ.	% Full Doc.	% Cashout
< 60.00	49,802,014	12.03%	2,485,761	0.60%	321,303.31	6.34%		50.30	37.59	694	91.37	87.76	36.53	54.13
60.01 - 70.00	59,860,089	14.47%	1,585,900	0.39%	344,023.50	6.48%		66.60	37.95	681	86.72	86.51	40.61	49.85
70.01 - 80.00	210,204,407	50.80%	5,249,803	1.27%	256,973.69	6.83%	0.0%	78.55	36.94	689	78.98	78.95	32.43	25.53
80.01 - 85.00	11,071,514	2.68%	567,094	0.14%	257,477.07	6.37%	90.0%	84.10	40.80	683	90.29	89.95	43.55	22.79
85.01 - 90.00	42,374,029	10.24%	1,367,730	0.33%	200,824.78	7.10%	100.0%	89.65	37.11	679	82.90	76.08	19.32	9.12
90.01 - 95.00	38,797,619	9.38%	664,513	0.16%	201,178.39	7.05%	95.4%	94.87	39.59	679	87.89	91.54	25.04	14.01
95.01 - 100.00	1,661,593	0.40%	299,219	0.07%	118,685.25	7.16%	91.6%	99.29	46.20	645	79.52	100.00	100.00	6.35
TOTAL	413,771,265	100.00%	12,220,022	2.95%	257,640.89	6.69%	22.0%	76.32	37.53	686	83.13	82.37	32.62	29.58
LTV: Average	76.32		100											

⁽¹⁾ Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI, etc.

All other cuts except the adjusted balance are only for the main bucket

⁽²⁾ Percent of the Appropriate Principal Balance

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owned Occ	% Full Doc	% Cashout Ref
CA	96,131,141	3.63%	352,129	6.431	6.47	71.67	38.64	687	90.13	86.64	32.49	47.44
NY	62,542,399	2.96%	355,355	6.836	27.4	78.60	38.05	697	57.24	89.38	23.73	17.86
FL	32,341,522	12.39	186,945	6.967	37.78	77.05	38.11	667	83.19	64.47	23.27	24.26
NJ	22,478,755	8.61	325,779	6.841	27.07	76.38	39.77	679	80.07	87.88	38.44	26.77
MD	22,241,053	5.52	292,645	6.483	19.9	77.43	36.69	672	96.02	95.19	33.08	25.23
VA	17,292,560	6.63	270,196	6.603	21.09	76.14	36.08	697	95.75	83.24	35.73	13.15
AZ	15,645,653	5.99	159,650	6.665	28.21	81.21	35.62	697	92.51	63.34	35.73	13.15
MA	14,608,866	5.60	365,222	6.736	19.13	75.33	36.05	678	60.34	88.91	44.37	31.12
IL	12,088,456	4.65	327,029	6.863	26.42	78.99	34.15	701	71.62	83.76	46.88	33.1
TX	11,777,006	4.51	149,076	6.892	30.87	81.63	35.81	675	96.74	83.52	24.54	7.79
WA	10,137,174	3.88	253,429	6.457	7.64	75.38	35.51	704	94.5	90.16	46.21	24.1
NV	9,892,964	3.79	282,656	6.793	31.18	78.31	36.94	675	96.5	77.38	45.4	26.17
TOTAL	413,771,265	12.35	257,641	6.693	22.04	76.32	37.53	686	83.13	82.37	32.62	29.58

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owned Occ	% Full Doc	% Cashout Ref
0 - \$50K	1,847,344	0.45%	41,052.08	7.343	30.73	74.28	34.09	680	77.11	31.79	21.66	26.60
\$51 - \$200K	92,366,028	22.32%	122,990.72	6.913	35.72	80.57	35.75	680	78.12	60.53	29.47	25.61
\$201 - \$300K	50,439,351	12.19%	344,851.22	6.690	23.70	79.28	39.36	677	74.16	75.70	22.52	39.23
\$301 - \$400K	114,687,705	27.72%	561,790.87	6.678	27.25	77.71	39.09	689	89.83	91.51	29.93	29.87
\$401 - \$500K	77,077,185	18.63%	450,743.77	6.598	14.76	75.04	37.27	691	82.92	92.57	35.64	26.46
\$501 - \$600K	35,383,779	8.55%	552,871.55	6.608	3.22	71.50	37.36	687	81.14	87.53	44.43	35.77
\$601 - \$700K	19,251,194	4.65%	641,706.45	6.572	9.97	74.96	38.76	686	80.13	93.30	40.51	16.51
\$701 - \$800K	4,435,022	1.07%	799,170.39	6.329	0.00	61.89	43.25	687	100.00	100.00	100.00	16.11
\$801 - \$900K	2,610,140	0.63%	870,046.52	6.297	0.00	63.97	2.57	682	68.90	68.90	34.45	68.90
\$901 - \$1,000K	7,836,531	1.89%	979,566.39	6.143	0.00	52.90	32.30	712	100.00	87.26	37.58	36.82
> \$1,000K	7,836,985	1.89%	1,562,397.07	6.694	0.00	60.79	38.46	672	100.00	100.00	30.37	32.88
TOTAL	413,771,265	100.00%	257,640.80	6.693	22.04	76.32	37.53	686	83.13	82.37	32.62	29.58
Principal Balance: Average	257,641	Min:		12.836	Max:	2,757,596						

Documentation Type

Doc Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owned Occ	% Full Doc	% Cashout Ref
Full/Half Doc	134,956,652	32.61%	275,421.74	6.525	17.12	74.96	38.45	684	85.93	83.67	30.33	30.33
MINA	74,534,604	18.02%	256,401.39	6.929	32.59	75.56	0.00	697	89.44	94.24	24.37	24.37
No Ratio	51,243,956	12.38%	238,343.98	6.648	26.02	77.84	0.00	677	86.81	76.18	35.00	35.00
Stated Doc	103,297,361	24.96%	225,540.09	6.801	16.4	76.62	36.22	682	72.65	69.09	35.15	35.15
Stated Stated	49,718,691	12.02%	337,096.63	6.619	27.21	78.97	38.40	690	84.03	95.00	18.23	18.23
TOTAL	413,771,265	100.00%	257,640.80	6.693	22.04	76.32	37.53	686	83.13	82.37	32.62	29.58

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owned Occ	% Full Doc	% Cashout Ref
2 - 4 Family	50,950,453	12.31%	240,312.33	7.059	18.36	79.04	36.53	694	49.83	26.12	22.96	22.96
CO-OP	2,155,929	0.52%	134,245.59	6.792	22.08	75.82	33.29	717	100.00	43.68	15.05	15.05
Condo	16,631,041	4.02%	207,888.01	6.764	16.92	75	39.29	686	72.15	28.11	31.93	31.93
PUD	85,715,052	20.72%	283,824.68	6.596	21.63	76.85	37.94	688	88.99	30.49	24.23	24.23
Single Family	258,257,143	62.42%	359,554.92	6.647	23.21	75.69	37.62	683	87.12	34.78	32.64	32.64
Townhouse	61,646	0.01%	61,645.95	6.875	100.00	95	25.89	772	0.00	100.00	0.00	0.00
TOTAL	413,771,265	100.00%	257,640.80	6.693	22.04	76.32	37.53	686	82.37	32.62	29.58	29.58

Appendix A

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%2/28	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Full Doc	% Cashout Ref
Loans > 80 LTV w/MI	91,009,259	22.00%	207,310.39	7.04%	100.00	91.33	38.82	678	86.25	85.49	25.38	11.6
Loans > 80 LTV w/o MI	2,895,496	0.70%	144,714.79	7.40%	-	91.19	40.32	701	70.89	54.27	44.45	47.46
Other	319,866,510	77.31%	278,872.28	6.88%	0.06	71.92	37.19	688	82.36	81.74	34.57	34.54
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	76.32	37.53	686	83.13	82.37	32.62	29.58

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ
Refinance - Cashout	122,398,186	29.58%	263,329.13	6.58%	8.62	70.36	38.13	672	85.84	84.55
Purchase	238,241,995	57.58%	248,086.84	6.79%	32.17	80.95	37.82	695	80.09	80.47
Refinance - Rate Term	53,131,083	12.84%	278,173.21	6.83%	7.53	69.27	34.82	678	90.52	85.87
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	76.32	37.53	686	83.13	82.37

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%2/28	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFDI PUD	% Owner Occ	% Cashout Ref
Fixed	413,771,265	100.00%	257,640.89	6.69%	22.04	686	76.32	37.53	83.13	82.37	29.58
2/28		0.00%									
Other		0.00%									
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	686	76.32	37.53	83.13	82.37	29.58

Lien Status

Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFDI PUD	% Owner Occ	% Cashout Ref
First Lien	413,771,265	100.00%	257,640.89	6.69%	22.04	686	76.32	37.53	83.13	82.37	29.58
Second Lien		0.00%									
Third Lien		0.00%									
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	686	76.32	37.53	83.13	82.37	29.58

Occupancy Status

Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
Investment	59,341,868	14.34%	150,997.12	7.08%	16.16	77.71	33.01	696	50.36	0.00	26.61
Owner	340,825,856	82.37%	295,855.78	6.62%	22.83	76.25	38.73	683	88.40	100.00	30.36
Second Home	13,603,540	3.29%	22,108.86	6.79%	27.98	72.01	34.28	701	93.28	0.00	22.90
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	76.32	37.53	686	83.13	82.37	29.58

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%2/28	WA Loan Balance	WAC	% Covered by Mortgage Ins.	# of Loans	WA LTV	WA DTI	WA FICO	% SFDI PUD	% Owner Occ	% Cashout Ref
0 Months	305,812,159	73.91%	291,395.50	6.68%	22.61	1048	75.94	37.34	686	84.92	86	28.15
4 Months	490,000	0.12%	490,000.00	7.37%	0.00	1	70	0	632	100	0	0
6 Months	610,000	0.15%	305,900.00	6.25%	0.00	2	71.35	42.85	775	100	100	47.54
7 Months	298,608	0.07%	149,303.78	6.34%	0.00	2	51.79	42.95	704	100	74.87	100
12 Months	9,342,238	2.26%	266,921.08	7.11%	9.24	35	79.21	42.48	703	23.25	84.42	4.55
24 Months	1,101,312	0.27%	110,131.24	7.87%	0.00	10	84.89	40.32	688	76.27	0	21.45
36 Months	21,619,261	5.22%	157,800.82	6.88%	23.69	137	78.19	35.06	694	86.92	59.26	32.47
60 Months	74,497,687	18.00%	200,802.39	6.60%	21.57	371	77.02	38.04	681	81.99	75.58	37.65
TOTAL	413,771,265	100.00%	257,640.89	6.69%	22.04	1606	76.32	37.53	686	83.13	82.37	29.58

COLLATERAL DESCRIPTION BY LOAN GROUP

Loan Group	Loan Type	Index	% of Pool	Gross WAC	Net WAC	WAM (bps)	Seasoning	Gross Margin	Net Margin	Rate Cap	Max. Rate	Max to Bal.
Group 1												
Group 2												
Group 3												
Group 4												
Group 5												
Group 6												
TOTAL												

Section 31 Loans

Total Balance	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Ref
Section 32 Loans									
Total									

GA & KY% and Top 5 States

State	%
CALIFORNIA	36.83
NEW YORK	23.98
FLORIDA	12.39
NEW JERSEY	8.61
MARYLAND	8.52

Top 5 MSA

MSA	% [2]

Top 5 Originators

Originator	%
WATERFIELD	37.11%
COUNTRYWIDE	28.78%
GREENPOINT	13.19%
SUNTRUST	4.16%

Servicer

Servicer	%
WATERFIELD	31.82%
COUNTRYWIDE	28.78%
EMC	25.41%
GREENPOINT	12.80%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

Standard & Poor's Analyst Name	Foreclosure Frequency	Loss Severity	Cumulative Losses	Moody's Analyst Name	Foreclosure Frequency	Loss Severity	Cumulative Losses
AA	14.02%	27.81%	3.90%				
A	10.99%	22.74%	2.50%				
A-	10.28%	21.45%	2.20%				
BBB+	9.18%	20.70%	1.90%				
BBB	8.52%	19.95%	1.70%				
BBB-	7.70%	19.49%	1.50%				
R	2.21%	18.12%	0.40%				

Assuming forward LIBOR and Loss Severity depending on MI (see table on the site for Loss Severity assumption), 100% advance of PAI; 12 month lag for liquidation losses, Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

	Mortgage Insurance (MI) Coverage		Loss Severity %
	None	>70% Loans w/ >80 LTV down to 60%	
AA			50%
A			45%
BBB			40%
BBB-			35%

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment spreads:

	Multiple of Default Ramp			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						