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UNITED STATES
Securities and Exchange Commission
Washington, D.C. 20549

SEC MAIL PROCESSING
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Structured Asset Mortgage Investments II Inc.	0001304835
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, October 14, 2004, Series 2004-AR6	**333-115122** -20
Electronic report, schedule or registration statement of which the documents are a part (give period of report)	SEC file number, if available

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

PROCESSED
OCT 18 2004
THOMSON
FINANCIAL
E

STRUCTURED ASSET MORTGAGE INVESTMENTS INC.

By: ______________________
Name: Baron Silverstein
Title: Vice President

Dated: October 14, 2004

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

BEAR STEARNS

FASTrader

SAMI-04AR6 3A (3-A)

FMOY-04AR6 A3 (3-A)

Dated Date:	9/1/04	**Pricing**	
Trade Date:	8/28/02	WAC:	.00
Settle Date:	9/30/04	WAM:	.00
Date of 1st CF:	10/19/04	Type:	
Pmts Per Year:		**Collateral**	
Manager:	BEARS	**Cumulative Prepayment**	
Face:	750,000,000.00		
Speed Assumpt.:			

Monthly Prepayment

Date	PSA	CPR

Deal Comments

Tranche Details

Des:	A3	P-Des:	A3
Cusip:		Description:	6MO 1% PER CAP
Orig. Bal:	116,788,000.00	Current Bal:	116,788,000.00
Factor:	1.00	As of:	1/1/01
Coupon:	3.72	Cpn Mult.:	
Cap:		Floor.:	
Last Reset:	1/1/01	Next Reset:	10/15/04
Delay Days:	18	Stated Mat:	
Current Pac:		Original Pac:	
S&P:		Fitch:	
Moody:		Duff:	

Coupon Formulas

Formula

1.0000 x 6-mo LIBOR + 1.8310 Cap 11.4920 @ 9.6610 Floor 1.8310 @ -0.0000

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.84	2.02	2.20	2.48	2.95	3.30	3.58	3.81	4.00	4.17
USD Swap	**8yr**	**9yr**	**10yr**	**11yr**	**12yr**	**13yr**	**14yr**	**15yr**	**20yr**	**30yr**
	4.32	4.44	4.56	4.65	4.74	4.81	4.89	4.96	5.15	5.23

Settlement Date: 9/30/2004 Valuation Date: 9/30/2004 Yield Curve: USD Swap

Results

1M_LIB			**1.84000**	**1.84000**	**1.84000**	**1.84000**	**1.84000**
1Y_LIB			**2.45000**	**2.45000**	**2.45000**	**2.45000**	**2.45000**
6M_LIB			**2.17000**	**2.17000**	**2.17000**	**2.17000**	**2.17000**
PUT_FLAG			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Prepay			**0% CPR**	**10% CPR**	**20% CPR**	**40% CPR**	**50% CPR**
STEP_OVERRIDE			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Price	**102:25**	**Yield**	3.82	3.55	3.20	2.26	1.66
Price	**102:29**	**Yield**	3.81	3.53	3.16	2.19	1.56
Price	**103: 1**	**Yield**	3.81	3.51	3.13	2.12	1.47
Price	**103: 5**	**Yield**	3.80	3.49	3.09	2.05	1.38
Price	**103: 9**	**Yield**	3.79	3.47	3.06	1.98	1.28
Price	**103:13**	**Yield**	3.78	3.45	3.03	1.91	1.19
Price	**103:17**	**Yield**	3.77	3.43	2.99	1.84	1.09

Security	% of Orig. Bal	Face Value
FMOY-04AR6 A3 (3-A)	100.00	116,788,000.00

*** Please see attached document for detailed scenario assumptions used. ***

BEAR STEARNS

FASTrader

SAMI-04AR6 2A (2-A)

FMOY-04AR6 A2 (2-A)

Dated Date:	9/1/04
Trade Date:	8/28/02
Settle Date:	9/30/04
Date of 1st CF:	10/19/04
Pmts Per Year:	
Manager:	BEARS
Face:	750,000,000.00
Speed Assumpt.:	

Pricing

WAC: .00
WAM: .00
Type:

Collateral

Cumulative Prepayment

Monthly Prepayment

Date	PSA	CPR

Deal Comments

Tranche Details

Des:	A2	P-Des:	A2
Cusip:		Description:	CONF 1M LIB FLTR
Orig. Bal:	239,928,000.00	Current Bal:	239,928,000.00
Factor:	1.00	As of:	1/1/01
Coupon:	2.19	Cpn Mult.:	
Cap:		Floor.:	
Last Reset:	1/1/01	Next Reset:	10/17/04
Delay Days:	0	Stated Mat:	
Current Pac:		Original Pac:	
S&P:		Fitch:	
Moody:		Duff:	

Coupon Formulas

Formula

1.0000 x 1-mo LIBOR + 0.3500 Cap 11.0000 @ 10.6500 Floor 0.3500 @ -0.0000

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.84	2.02	2.20	2.48	2.95	3.30	3.58	3.81	4.00	4.18
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.32	4.45	4.56	4.65	4.75	4.82	4.89	4.96	5.15	5.23

Settlement Date: 9/30/2004 Valuation Date: 9/30/2004 Yield Curve: USD Swap

Results

1M_LIB			**1.84000**	**1.84000**	**1.84000**	**1.84000**	**1.84000**
1Y_LIB			**2.45000**	**2.45000**	**2.45000**	**2.45000**	**2.45000**
6M_LIB			**2.17000**	**2.17000**	**2.17000**	**2.17000**	**2.17000**
PUT_FLAG			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Prepay			**0% CPR**	**10% CPR**	**20% CPR**	**40% CPR**	**50% CPR**
STEP_OVERRIDE			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Price	**99:20**	**Yield**	2.22	2.27	2.32	2.45	2.52
Price	**99:24**	**Yield**	2.22	2.25	2.29	2.37	2.42
Price	**99:28**	**Yield**	2.21	2.23	2.26	2.30	2.33
Price	**100: 0**	**Yield**	2.20	2.21	2.22	2.23	2.23
Price	**100: 4**	**Yield**	2.19	2.19	2.19	2.16	2.13
Price	**100: 8**	**Yield**	2.19	2.18	2.16	2.08	2.03
Price	**100:12**	**Yield**	2.18	2.16	2.13	2.01	1.94

Security	% of Orig. Bal	Face Value
FMOY-04AR6 A2 (2-A)	100.00	239,928,000.00

*** Please see attached document for detailed scenario assumptions used. ***

FMOY-04AR6 AB (1-A-B)

Dated Date:	9/1/04	**Pricing**
Trade Date:	8/28/02	WAC: .00
Settle Date:	9/30/04	WAM: .00
Date of 1st CF:	10/19/04	Type:
Pmts Per Year:		**Collateral**
Manager:	BEARS	**Cumulative Prepayment**
Face:	750,000,000.00	
Speed Assumpt.:		

Monthly Prepayment

Date PSA CPR

Deal Comments

Tranche Details

Des:	AB	P-Des:	AB
Cusip:		Description:	1M LIB FLTR
Orig. Bal:	78,000,000.00	Current Bal:	78,000,000.00
Factor:	1.00	As of:	1/1/01
Coupon:	2.04	Cpn Mult.:	
Cap:		Floor.:	
Last Reset:	1/1/01	Next Reset:	10/17/04
Delay Days:	0	Stated Mat:	
Current Pac:		Original Pac:	
S&P:		Fitch:	
Moody:		Duff:	

Coupon Formulas

Formula

1.0000 x 1-mo LIBOR + 0.2000 Cap 99.0000 @ 98.8000 Floor 0.2000 @ 0.0000

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.84	2.02	2.20	2.48	2.94	3.29	3.57	3.81	4.00	4.17
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.32	4.44	4.55	4.65	4.74	4.81	4.88	4.96	5.15	5.23

Settlement Date: 9/30/2004 Valuation Date: 9/30/2004 Yield Curve: USD Swap

Results

1M_LIB			**1.84000**	**1.84000**	**1.84000**	**1.84000**	**1.84000**
1Y_LIB			**2.45000**	**2.45000**	**2.45000**	**2.45000**	**2.45000**
6M_LIB			**2.17000**	**2.17000**	**2.17000**	**2.17000**	**2.17000**
PUT_FLAG			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Prepay			**0% CPR**	**10% CPR**	**20% CPR**	**40% CPR**	**50% CPR**
STEP_OVERRIDE			**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Price	**99:20**	**Yield**	2.10	2.14	2.19	2.31	2.39
Price	**99:24**	**Yield**	2.09	2.12	2.16	2.24	2.29
Price	**99:28**	**Yield**	2.09	2.10	2.12	2.17	2.19
Price	**100: 0**	**Yield**	2.08	2.09	2.09	2.09	2.09
Price	**100: 4**	**Yield**	2.07	2.07	2.06	2.02	2.00
Price	**100: 8**	**Yield**	2.06	2.05	2.03	1.95	1.90
Price	**100:12**	**Yield**	2.06	2.03	1.99	1.88	1.80

Security	% of Orig. Bal	Face Value
FMOY-04AR6 AB (1-A-B)	100.00	78,000,000.00

*** Please see attached document for detailed scenario assumptions used. ***

BEAR STEARNS

FASTrader
SAMI-04AR6 1A1 (1-A-A)

FMOY-04AR6 A1 (1-A-A)

Dated Date:	9/1/04
Trade Date:	8/28/02
Settle Date:	9/30/04
Date of 1st CF:	10/19/04
Pmts Per Year:	
Manager:	BEARS
Face:	750,000,000.00
Speed Assumpt.:	

Pricing
WAC: .00
WAM: .00
Type:

Collateral
Cumulative Prepayment

Monthly Prepayment
Date PSA CPR

Deal Comments

Tranche Details

Des:	A1	P-Des:	A1
Cusip:		Description:	1M LIB FLTR
Orig. Bal:	510,000,000.00	Current Bal:	510,000,000.00
Factor:	1.00	As of:	1/1/01
Coupon:	2.19	Cpn Mult.:	
Cap:		Floor.:	
Last Reset:	1/1/01	Next Reset:	10/17/04
Delay Days:	0	Stated Mat:	
Current Pac:		Original Pac:	
S&P:		Fitch:	
Moody:		Duff:	

Coupon Formulas

Formula
1.0000 x 1-mo LIBOR + 0.3500 Cap 11.0000 @ 10.6500 Floor 0.3500 @ -0.0000

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.84	2.02	2.20	2.48	2.94	3.29	3.57	3.80	4.00	4.17
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.32	4.45	4.55	4.65	4.74	4.81	4.88	4.95	5.15	5.23

Settlement Date: 9/30/2004 Valuation Date: 9/30/2004 Yield Curve: USD Swap

Results

	1M_LIB		1.84000	1.84000	1.84000	1.84000	1.84000
	1Y_LIB		2.45000	2.45000	2.45000	2.45000	2.45000
	6M_LIB		2.17000	2.17000	2.17000	2.17000	2.17000
	PUT_FLAG		.00000	.00000	.00000	.00000	.00000
	Prepay		0% CPR	10% CPR	20% CPR	40% CPR	50% CPR
	STEP_OVERRIDE		.00000	.00000	.00000	.00000	.00000
Price	99:19+	Yield	2.22	2.27	2.33	2.46	2.54
Price	99:23+	Yield	2.22	2.25	2.29	2.38	2.44
Price	99:27+	Yield	2.21	2.23	2.26	2.31	2.34
Price	99:31+	Yield	2.20	2.22	2.23	2.24	2.24
Price	100: 3+	Yield	2.19	2.20	2.19	2.17	2.14
Price	100: 7+	Yield	2.19	2.18	2.16	2.09	2.04
Price	100:11+	Yield	2.18	2.16	2.13	2.02	1.95

Security	% of Orig. Bal	Face Value
FMOY-04AR6 A1 (1-A-A)	100.00	510,000,000.00

*** Please see attached document for detailed scenario assumptions used. ***

BEAR STEARNS

FASTrader
SAMI-04AR6 1A1 (1-A-A)

FMOY-04AR6 A1 (1-A-A)

Dated Date:	9/1/04	**Pricing**	
Trade Date:	8/28/02	WAC:	.00
Settle Date:	9/30/04	WAM:	.00
Date of 1st CF:	10/19/04	Type:	
Pmts Per Year:		**Collateral**	
Manager:	BEARS	**Cumulative Prepayment**	
Face:	750,000,000.00		
Speed Assumpt.:			

Monthly Prepayment

Date	PSA	CPR

Deal Comments

Tranche Details

Des:	A1	P-Des:	A1
Cusip:		Description:	1M LIB FLTR
Orig. Bal:	510,000,000.00	Current Bal:	510,000,000.00
Factor:	1.00	As of:	1/1/01
Coupon:	2.19	Cpn Mult.:	
Cap:		Floor.:	
Last Reset:	1/1/01	Next Reset:	10/17/04
Delay Days:	0	Stated Mat:	
Current Pac:		Original Pac:	
S&P:		Fitch:	
Moody:		Duff:	

Coupon Formulas

Formula

1.0000 x 1-mo LIBOR + 0.3500 Cap 11.0000 @ 10.6500 Floor 0.3500 @ -0.0000

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.84	2.02	2.20	2.48	2.94	3.29	3.57	3.80	4.00	4.17
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.32	4.45	4.55	4.65	4.74	4.81	4.88	4.95	5.15	5.23

Settlement Date: 9/30/2004 Valuation Date: 9/30/2004 Yield Curve: USD Swap

Results

	1M_LIB		**1.84000**	**1.84000**	**1.84000**	**1.84000**	**1.84000**
	1Y_LIB		**2.45000**	**2.45000**	**2.45000**	**2.45000**	**2.45000**
	6M_LIB		**2.17000**	**2.17000**	**2.17000**	**2.17000**	**2.17000**
	PUT_FLAG		**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
	Prepay		**0% CPR**	**10% CPR**	**20% CPR**	**40% CPR**	**50% CPR**
	STEP_OVERRIDE		**.00000**	**.00000**	**.00000**	**.00000**	**.00000**
Price	**99:20**	**Yield**	2.22	2.27	2.32	2.45	2.52
Price	**99:24**	**Yield**	2.22	2.25	2.29	2.37	2.42
Price	**99:28**	**Yield**	2.21	2.23	2.26	2.30	2.33
Price	**100: 0**	**Yield**	2.20	2.21	2.22	2.23	2.23
Price	**100: 4**	**Yield**	2.19	2.19	2.19	2.16	2.13
Price	**100: 8**	**Yield**	2.19	2.18	2.16	2.08	2.03
Price	**100:12**	**Yield**	2.18	2.16	2.13	2.01	1.94

Security	% of Orig. Bal	Face Value
FMOY-04AR6 A1 (1-A-A)	100.00	510,000,000.00

*** Please see attached document for detailed scenario assumptions used. ***