



04046971

RECEIVED

2004 DEC 20 P 4: 21

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Multimedia's Next Step to NASDAQ

SUPPL

Wednesday 8 December 2004

The Director's of Multimedia are pleased to announce its Level One American Depository Receipt (ADR) Program was declared effective on the US Securities and Exchange Commission on 6 December 2004. The Bank of New York has been appointed depository bank for the Program.

As part of its strategy to expand its worldwide network and to access the US Institutional and Retail shareholder base, Multimedia secured sponsorship from the Bank of New York to establish the ADR Program in February 2004.

Multimedia Founder/CEO Adrian Ballantine said "today's announcement marks the commencement of trading in our ADR's in the US Over The Counter market and is a substantial step forward in achieving our ultimate intention of trading on the NASDAQ Exchange."

A Level Two Program will be undertaken which includes compliance with US GAAP accounting standards and SEC disclosure to secure the NASDAQ listing.

ADR DETAILS**Symbol:** MLTEY**CUSIP:** 625439104**Exchange:** OTC**Ratio:** 1:100**Country:** Australia**Industry:** Communications Tech.**Depository:** BNY (Sponsored)**Effective Date:** 6 Dec 2004**Underlying SEDOL:** 6147978**Underlying ISIN:** AU000000MUL3**U.S. ISIN:** US6254391047

PROCESSED

JAN 03 2005

THOMSON
FINANCIAL

ABOUT ADR'S

ADR's are commonly used to facilitate US investment in foreign companies not listed in the USA. An ADR is created when a broker purchases the company's shares on the home stock market and delivers those to the depository's local custodian bank, which then instructs the depository bank, The Bank of New York, to issue Depository Receipts. Depository Receipts may trade freely, just like any other security in the US over-the-counter (OTC) market.

ADRIAN BALLINTINE

Chief Executive Officer
Multiimedia Limited

For additional information please contact:

Shareholder enquiries

Mr Stephen Batten, Company Secretary on (03) 9674 4644, or
by email at shareholder@multiimedia.com

Media enquiries

Mr James Kellett, Director of Marketing on (03) 9674 4644