



Cue Energy Resources Limited

A.B.N. 45 066 383 971



25th Floor
500 Collins Street
Melbourne Victoria 3000
Australia

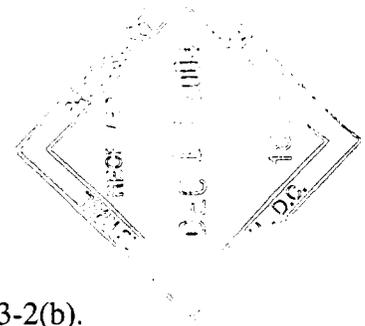
Telephone: (03) 9629 7577
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Website: www.cuenrg.com.au

7 December 2004

SUPPL

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549



Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

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FINANCIAL

Enc.

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RELEASE

Cue Accepts New Australian Exploration Permits

Cue is pleased to announce that it has accepted the grant of Exploration Permits T/37P and T/38P in the Bass Basin on behalf of Galveston Mining Corporation Pty Ltd, a wholly owned subsidiary of Cue Energy Resources Limited, 50% interest and Exoil Limited, 50% interest.

Permits T/37P and T/38P cover the bid areas T2003-1 and T2003-2 and are immediately adjacent to the Yolla gas condensate field which is nearing first production. Permit T/38P contains the Pelican tight gas discovery.

The joint venture will pursue an exploration programme that includes 3D seismic.

A map is attached.

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

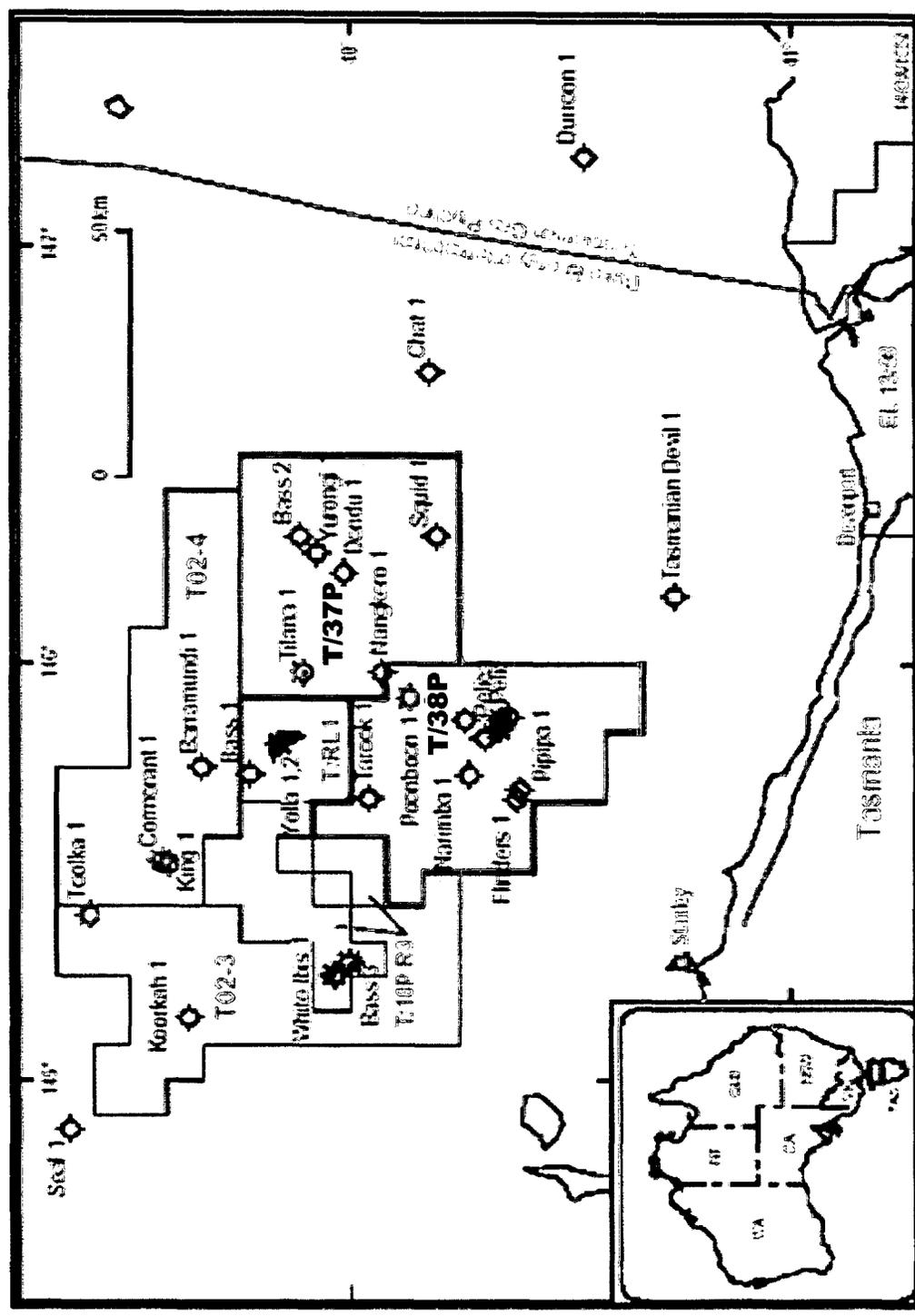
A handwritten signature in black ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

7 December 2004

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 1:100,000
 1:200,000
 1:400,000
 1:800,000
 1:1,600,000

Cue Energy Resources Limited



Source: Department of Industry Tourism Resources