

Our Ref: GCSS-EL/2242/04/LTR



24 December 2004

The U.S. Securities & Exchange Commission  
450 Fifth Street, N.W.  
Room 3099 Office of International Corporate Finance  
Mail Stop 3-7  
Washington, D.C. 20549  
United States of America

**BY COURIER**  
OFFICE OF INTERNATIONAL CORPORATE FINANCE  
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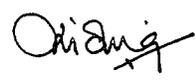
SUPPL

Dear Sirs

**ADR FACILITIES  
CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)**

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclose herewith a copy of the announcement dated 23 December 2004 (*Notifications on Subsidiary and Associated Companies*).

Yours faithfully,

  
ENID LING  
Assistant Manager  
(Corporate Secretarial Services)

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THOMSON FINANCIAL  
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Encs.

- cc M/s Coudert Brothers, Hong Kong (without enclosures)
- Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/kw

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	23-Dec-2004 17:27:00
Announcement No.	00032

**>> Announcement Details**  
The details of the announcement start here ...

Announcement Title \*    Notifications on Subsidiary and Associated Companies

Description                Please refer to the attachment.

**Attachments:**             Notifications.pdf  
Total size = **16K**  
(2048K size limit recommended)

Close Window

CITY DEVELOPMENTS LIMITED (SST Reg. No. 150505162)

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## NOTIFICATIONS ON SUBSIDIARY AND ASSOCIATED COMPANIES

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The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce that:

### (A) DISPOSAL OF SHAREHOLDING IN SUBSIDIARY - BECHAMPION INVESTMENTS LIMITED

1. Since the incorporation of Bechampion Investments Limited ("BI") by Wideachieve Holdings Limited ("WH"), an indirect subsidiary of the Company, BI has remained dormant.
2. WH has disposed its 1 share of US\$1 in BI at a consideration of US\$700, which is equivalent to the costs incurred by WH for the incorporation of BI.

### (B) LIQUIDATION OF ASSOCIATED COMPANIES

- (i) The following associated companies have been liquidated:
  - (a) Caswell Development Limited (in members' voluntary winding-up), a 30% associated company of the Company's wholly-owned subsidiary, Educado Company Limited.
  - (b) Casa Investment Leasing Corporation Y.K., a limited liability company incorporated in Japan and Casa Property Special Purpose Company, a special purpose company incorporated in Japan, both indirect associated companies of the Company's wholly-owned subsidiary, Singapura Developments (Private) Limited ("SDPL").
- (ii) The following companies, which are indirect associated companies of SDPL have been placed under voluntary liquidation:
  - (a) Sennan Partners, LLC, a Delaware limited liability company
  - (b) Sennan Strategic Investors, L.P., a Delaware limited partnership
  - (c) Sennan Strategic Managers, LLC, a Delaware limited liability company
  - (d) Casa Investment Corporation Y.K., a limited liability company incorporated in Japan
- (iii) The following companies, which are indirect associated companies of the Company's wholly-owned subsidiary, City (Labuan) Holdings Limited, have been placed under voluntary liquidation:
  - (a) Yuhwa (Labuan) Holdco I Private Limited, a private limited company incorporated in Malaysia
  - (b) Yuhwa (Labuan) Holdco II Private Limited, a private limited company incorporated in Malaysia

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Company Secretary

23 December 2004