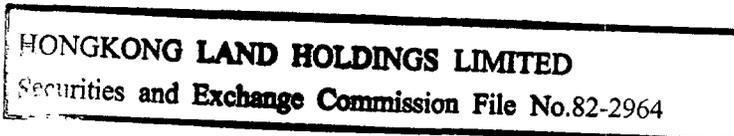


Regulatory Announcement

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Company Hongkong Land Hldgs Ld
TIDM HKLD
Headline Holding(s) in Company
Released 09:50 23-Nov-04
Number 5325F



HONGKONG LAND HOLDINGS LIMITED ("HKLH") DISCLOSURE OF INTERESTS - SUBSTANTIAL SHAREHOLDER

On 23rd November 2004, HKLH received notification from Credit Agricole Lazard Financial Products Bank (CAL FP Bank) that on 18th November 2004, its interest in the ordinary shares of HKLH (the Shares) had fallen below the 3% notifiable level.

CAL FP Bank also advised HKLH that the following entities who had deemed interests in the Shares held by it had also ceased to have notifiable interests in the Shares: Credit Agricole Lazard Financial Products Limited, Credit Agricole S.A., Three Houses Investment Company Limited, Lazard & Co., Limited, Lazard Frères et Cie and Lazard Frères & Co., LLC.

The holding of CAL FP Bank was previously disclosed at 3.44% in February 2004.

Neil M McNamara, Jardine Matheson Limited
For and on behalf of Hongkong Land Holdings Limited

23rd November 2004

www.hkland.com

END



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