

30th November 2004



04046615



Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street
Room 3099 (3-7)
Washington, D.C. 20549
U.S.A.

SUPPL

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OFFICE OF CORPORATE FINANCE
SECURITIES AND EXCHANGE COMMISSION

Attn: Special Counsel
Office of Securities Exchange Act of 1934 (Ref No. 82-4359)

Provision of Information under Rule 12g3-2(b)
of the Securities Exchange Act of 1934 (Ref No. 82-4359)

Dear Sirs,

Further to the request of Want Want Holdings Ltd (the "Company"), a company organized under the laws of the Republic of Singapore ("Singapore"), to the Securities and Exchange Commission to establish the exemption from Section 12(g) of the Securities Exchange Act of 1934, as amended, afforded by Rule 12g3-2(b) thereunder, attached please find the following information that the Company (a) makes or is required to make public pursuant to the laws of Singapore; (b) files or is required to file with the stock exchanges on which its securities will be traded and which are made public by such exchanges; and (c) distributes or is required to distribute to the holders of its securities. The following is the attached documents:-

- 1) Unaudited Results for the Third Quarter and First Nine Months Ended 30 September 2004 (Date of Announcement: 12.11.04)
- 2) Slides for the 3Q Unaudited Results Ended 30 September 2004 (Date of Announcement 12.11.04)
- 3) Incorporation of a New Subsidiaries in PRC (Date of Announcement 23.11.04)

If you have any questions or if you require further information in connection with this application, please do not hesitate to contact the undersigned at (65) 6225 1588.

Yours faithfully
WANT WANT HOLDINGS LTD

Emily Ang
Finance & Administrative Manager

Encl.

PROCESSED

DEC 14 2004

THOMSON FINANCIAL

Want Want Holdings Ltd

400 Orchard Road #17-05 Orchard Towers Singapore 238875
Tel : 65-2251588
Fax: 65-2211588 Co. Reg. No. 199507660Z

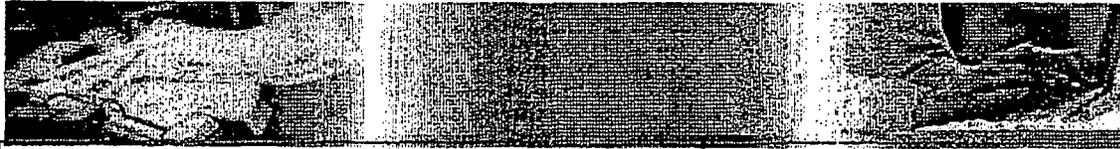
Headquarter: No. 72, Hsi-Ning N. Rd., Taipei, Taiwan
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| | |
|---|---|
| Thrd Quarter * Financial Statement And Dividend Announcement | |
| * Asterisks denote mandatory information | |
| >> Explanatory Notes | |
| Listed companies must provide the information required by Appendix 7.2 of the Listing Manual. Adequate disclosure should explain any material items either as a footnote of the material items or in the "Review of the performance of the group" | |
| <input type="checkbox"/> SGX Listing Manual <input type="checkbox"/> Need Assistance? | |
| Hide Context Sensitive Help | |
| Name of Announcer * | WANT WANT HOLDINGS LIMITED |
| Company Registration No. | 1995076602 |
| Announcement submitted on behalf of | WANT WANT HOLDINGS LIMITED |
| Announcement is submitted with respect to * | WANT WANT HOLDINGS LIMITED |
| Announcement is submitted by * | ADAMS LIN FENG I |
| Designation * | GROUP VICE PRESIDENT AND DIRECTOR |
| Date & Time of Submission * | 12-11-2004 18:48:19 |
| The Price Sensitivity and Contact Number information will not be published. | |
| Price Sensitivity * | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Contact Number * | 62251588 |
| >> Announcement Details | |
| The details of the announcement start here ... | |
| For the Financial Period Ended * | 30-09-2004 |

Attachments:

Add/Call Attachments

3Q04-Results.PDF ✓

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2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804. Tel: (65) 6236 8888 Fax: (65) 6535 6994

I hereby confirm that this announcement is in order ~~to be posted~~
over the MAGNET on the 12th day of November 2004
SGXNET

12/11/04

for and on behalf of the Company and its Board of Directors
Name:
Designation:
Date:


Unaudited Results for the Third Quarter and First Nine Months Ended 30 September 2004
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

1(a)(i) Income Statement for the Third Quarter and First Nine Months Ended 30 September 2004:

| Group | Third Quarter | | | First Nine Months | | |
|--|---------------|----------|-------------------------|-------------------|-----------|-------------------------|
| | 2004 | 2003 | Increase/ (decrease) | 2004 | 2003 | Increase/ (decrease) |
| | US\$'000 | US\$'000 | % | US\$'000 | US\$'000 | % |
| Revenue | 133,715 | 127,022 | 5.3 | 385,679 | 361,390 | 6.7 |
| Cost of sales | (82,780) | (69,330) | 19.4 | (237,702) | (203,482) | 16.8 |
| Gross profit | 50,935 | 57,692 | (11.7) | 147,977 | 157,908 | (6.3) |
| Other operating income | 3,590 | 2,055 | 74.7 | 9,486 | 6,130 | 54.7 |
| Foreign exchange (loss)/gain | (21) | 138 | n.m. | (36) | 84 | n.m. |
| Distribution and selling costs | (18,665) | (18,010) | 3.6 | (57,627) | (50,180) | 14.8 |
| Administrative expenses | (13,461) | (10,827) | 24.3 | (36,170) | (31,672) | 14.2 |
| Other operating expenses | (2,883) | (1,771) | 62.8 | (5,318) | (4,931) | 7.8 |
| Profit from operations | 19,495 | 29,277 | (33.4) | 58,312 | 77,339 | (24.6) |
| Finance cost | (442) | (130) | 240.0 | (1,087) | (724) | 50.1 |
| Profit before share of results of associates | 19,053 | 29,147 | (34.6) | 57,225 | 76,615 | (25.3) |
| Share of results of associates | 141 | 124 | 13.7 | 197 | (197) | n.m. |
| Profit before income tax | 19,194 | 29,271 | (34.4) | 57,422 | 76,418 | (24.9) |
| Income tax expense | (2,020) | (3,322) | (39.2) | (5,543) | (6,724) | (17.6) |
| Profit after income tax | 17,174 | 25,949 | (33.8) | 51,879 | 69,694 | (25.6) |
| Minority interests | 184 | 370 | (50.3) | 503 | 434 | 15.9 |
| Net profit attributable to shareholders | 17,358 | 26,319 | (34.0) | 52,382 | 70,128 | (25.3) |

1(a)(ii) Additional Information

| Group | Third Quarter | | | First Nine Months | | |
|---|---------------|----------|-------------------------|-------------------|----------|-------------------------|
| | 2004 | 2003 | Increase/ (decrease) | 2004 | 2003 | Increase/ (decrease) |
| | US\$'000 | US\$'000 | % | US\$'000 | US\$'000 | % |
| (Loss)/Gain on sale of investment | (32) | 41 | n.m. | 72 | 60 | 20.0 |
| Interest income | 440 | 318 | 38.4 | 1,309 | 804 | 62.8 |
| Investment income | - | 7 | (100.0) | - | - | - |
| (Provision)/Reversal of provision for diminution in value of investment | - | (23) | n.m. | 60 | (23) | n.m. |
| Depreciation and amortisation | (7,505) | (6,929) | 8.3 | (24,092) | (23,486) | 2.6 |
| Underprovision of tax in respect of prior years | (128) | (330) | (61.2) | (844) | (378) | 123.3 |
| (Loss)/Gain on disposal of plant and equipment | (40) | (7) | 471.4 | (407) | 65 | n.m. |
| Plant and equipment written off | (56) | (305) | (81.6) | (314) | (477) | (34.2) |

1(a)(iii) Analysis of sales

| Group | Turnover | | | Profit Before Tax | | |
|-------------------------------|----------------------|----------------|-------------------|--------------------------|---------------|-------------------|
| | Third Quarter | | Increase/ | Third Quarter | | Increase/ |
| | 2004 | 2003 | (decrease) | 2004 | 2003 | (decrease) |
| | US\$'000 | US\$'000 | % | US\$'000 | US\$'000 | % |
| By Geographical Region | | | | | | |
| China | 111,040 | 108,161 | 2.7 | 14,474 | 24,742 | (41.5) |
| Taiwan | 12,394 | 10,590 | 17.0 | 3,431 | 2,805 | 22.3 |
| Others | 10,281 | 8,271 | 24.3 | 1,289 | 1,724 | (25.2) |
| Total | 133,715 | 127,022 | 5.3 | 19,194 | 29,271 | (34.4) |

By Activity

| | | | | | | |
|---------------|----------------|----------------|------------|---------------|---------------|---------------|
| Rice Crackers | 55,879 | 52,168 | 7.1 | 3,952 | 8,693 | (54.5) |
| Other Snacks | 38,242 | 40,242 | (5.0) | 7,214 | 12,523 | (42.4) |
| Beverages | 34,632 | 29,858 | 16.0 | 9,808 | 8,552 | 14.7 |
| Others | 4,962 | 4,754 | 4.4 | (1,780) | (497) | 258.1 |
| Total | 133,715 | 127,022 | 5.3 | 19,194 | 29,271 | (34.4) |

| Group | Turnover | | | Profit Before Tax | | |
|-------------------------------|--------------------------|----------------|-------------------|--------------------------|---------------|-------------------|
| | First Nine Months | | Increase/ | First Nine Months | | Increase/ |
| | 2004 | 2003 | (decrease) | 2004 | 2003 | (decrease) |
| | US\$'000 | US\$'000 | % | US\$'000 | US\$'000 | % |
| By Geographical Region | | | | | | |
| China | 329,328 | 317,929 | 3.6 | 49,499 | 69,125 | (28.4) |
| Taiwan | 26,964 | 23,703 | 13.8 | 5,050 | 4,109 | 22.9 |
| Others | 29,387 | 19,758 | 48.7 | 2,873 | 3,184 | (9.8) |
| Total | 385,679 | 361,390 | 6.7 | 57,422 | 76,418 | (24.9) |

By Activity

| | | | | | | |
|---------------|----------------|----------------|------------|---------------|---------------|---------------|
| Rice Crackers | 152,467 | 143,672 | 6.1 | 8,711 | 19,211 | (54.7) |
| Other Snacks | 119,147 | 122,235 | (2.5) | 25,375 | 36,635 | (30.7) |
| Beverages | 101,290 | 83,895 | 20.7 | 25,883 | 22,119 | 17.0 |
| Others | 12,775 | 11,588 | 10.2 | (2,547) | (1,547) | 64.6 |
| Total | 385,679 | 361,390 | 6.7 | 57,422 | 76,418 | (24.9) |

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

| | <u>Group</u> | | <u>Company</u> | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | <u>30.09.2004</u> | <u>31.12.2003</u> | <u>30.09.2004</u> | <u>31.12.2003</u> |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and bank balances | 152,842 | 156,163 | 979 | 1,154 |
| Inventories | 110,013 | 104,552 | - | - |
| Trade receivables | 38,926 | 40,830 | - | - |
| Related companies and associates | 1,896 | 1,601 | 34,247 | 119,183 |
| Short-term investments | 325 | 18,008 | - | - |
| Other receivables and prepayments | 55,205 | 23,754 | 902 | 1,606 |
| Total current assets | <u>359,207</u> | <u>344,908</u> | <u>36,128</u> | <u>121,943</u> |
| Non-current assets: | | | | |
| Investment in subsidiaries | - | - | 421,470 | 379,226 |
| Investment in associates | 615 | 416 | - | - |
| Long-term investments | 1,189 | 1,128 | 830 | 830 |
| Property, plant and equipment | 318,835 | 306,117 | 5,254 | 5,342 |
| Deferred expenditure | 1,125 | 1,216 | - | - |
| Other intangible asset | 153 | 158 | 153 | 158 |
| Total non-current assets | <u>321,917</u> | <u>309,035</u> | <u>427,707</u> | <u>385,556</u> |
| Total assets | <u><u>681,124</u></u> | <u><u>653,943</u></u> | <u><u>463,835</u></u> | <u><u>507,499</u></u> |
| LIABILITIES AND EQUITY | | | | |
| Current liabilities: | | | | |
| Trade payables | 92,395 | 83,941 | 160 | 207 |
| Short-term bank loans | 8,426 | 1,350 | - | - |
| Income tax payable | 2,495 | 3,033 | 2 | 2 |
| Total current liabilities | <u>103,316</u> | <u>88,324</u> | <u>162</u> | <u>209</u> |
| Non-current liabilities: | | | | |
| Long-term bank loans | 50,000 | 50,000 | - | - |
| Negative goodwill on consolidation | 1,076 | 1,154 | - | - |
| Total non-current liabilities | <u>51,076</u> | <u>51,154</u> | <u>-</u> | <u>-</u> |
| Minority interests | <u>10,295</u> | <u>11,137</u> | <u>-</u> | <u>-</u> |
| Capital and reserves: | | | | |
| Issued capital | 128,480 | 127,364 | 128,480 | 127,364 |
| Share premium | 80,604 | 72,787 | 80,604 | 72,787 |
| Warrant reserve | 107 | 459 | 107 | 459 |
| Capital reserve on consolidation | 4,662 | 4,662 | - | - |
| Capital redemption reserve | 601 | 309 | 601 | 309 |
| Capital reserve - other | 20,135 | 18,251 | - | - |
| Currency realignment reserve | (7,328) | (7,241) | - | - |
| Accumulated profits | 281,727 | 235,298 | 253,881 | 261,794 |
| Proposed dividend | - | 44,577 | - | 44,577 |
| Legal Reserve | 7,449 | 6,862 | - | - |
| Total capital and reserves | <u>516,437</u> | <u>503,328</u> | <u>463,673</u> | <u>507,290</u> |
| Total liabilities and equity | <u><u>681,124</u></u> | <u><u>653,943</u></u> | <u><u>463,835</u></u> | <u><u>507,499</u></u> |

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

| As at 30/09/2004 | | As at 31/12/2003 | |
|------------------|-----------|------------------|-----------|
| Secured | Unsecured | Secured | Unsecured |
| US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| 0 | 8,426 | 0 | 1,350 |

Amount repayable after one year

| As at 30/09/2004 | | As at 31/12/2003 | |
|------------------|-----------|------------------|-----------|
| Secured | Unsecured | Secured | Unsecured |
| US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| 0 | 50,000 | 0 | 50,000 |

Details of any collateral

Not applicable.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

| Group | Third Quarter | | First Nine Months | |
|--|------------------|------------------|-------------------|------------------|
| | 2004 US\$'000 | 2003 US\$'000 | 2004 US\$'000 | 2003 US\$'000 |
| Cash flows from operating activities: | | | | |
| Profit before share of results of associates | 19,053 | 29,147 | 57,225 | 76,615 |
| Add items not requiring cash: | | | | |
| Depreciation expense | 7,457 | 6,895 | 23,951 | 23,379 |
| Amortisation of deferred expenditure | 46 | 32 | 136 | 102 |
| Amortisation of intangible assets | 2 | 2 | 5 | 5 |
| Amortisation of negative goodwill | (35) | (22) | (93) | (66) |
| Amortisation of loan discount | - | - | - | 250 |
| Loss/(Gain) on disposal of other investment | 32 | (41) | (72) | (60) |
| Loss/(Gain) on disposal of plant and equipment | 40 | 7 | 407 | (65) |
| Plant and equipment written off | 56 | 305 | 314 | 477 |
| Provision/(Reversal) of provision for diminution in value of investment | - | 23 | (60) | 23 |
| Interest expense | 442 | 130 | 1,087 | 474 |
| Interest income | (440) | (318) | (1,309) | (804) |
| Cash flows provided by operations before changes in working capital | 26,653 | 36,160 | 81,591 | 100,330 |
| Inventories | (1,116) | (8,420) | (5,461) | 1,929 |
| Trade receivables | (11,764) | (8,847) | 1,904 | 334 |
| Related companies and associates | 235 | (156) | (295) | (319) |
| Other receivables and prepayments | (7,218) | (3,327) | (31,490) | (1,477) |
| Trade payables | 25,601 | 17,907 | 8,457 | 7,671 |
| Cash generated from operations | 32,391 | 33,317 | 54,706 | 111,422 |
| Interest paid | (442) | (130) | (1,087) | (474) |
| Interest received | 440 | 318 | 1,348 | 804 |
| Income tax paid | (888) | (2,133) | (6,084) | (5,252) |
| Net cash from operating activities | 31,501 | 31,372 | 48,883 | 106,500 |
| Cash flows from investing activities: | | | | |
| Purchase of property, plant and equipment | (17,409) | (7,880) | (37,723) | (22,111) |
| Proceeds from disposal of plant and equipment | 43 | 696 | 268 | 899 |
| Capital reduction less acquisition of associates | - | - | - | (200) |
| Deferred expenditure | (30) | (1) | (41) | (738) |
| Disposal less purchase/(Purchase less disposal) of other investments | 546 | (26,625) | 17,755 | (26,111) |
| Net cash used in investing activities | (16,850) | (35,810) | (19,741) | (48,261) |
| Cash flows from financing activities: | | | | |
| (Decrease)/Increase in bank loans | (2,058) | 39,688 | 7,076 | 22,212 |
| Contribution from/(Payment to) minority shareholders | - | 993 | (339) | 2,710 |
| Shares bought-back | - | - | (3,147) | - |
| Shares issued on exercise of warrants | 869 | - | 8,873 | 16 |
| Dividend paid | - | - | (44,912) | (25,473) |
| Net cash used in financing activities | (1,189) | 40,681 | (32,449) | (535) |
| Net effect of exchange rate changes in consolidating subsidiaries | | | | |
| | (511) | (74) | (14) | 26 |
| Increase/(Decrease) in cash and cash equivalents | 12,951 | 36,169 | (3,321) | 57,730 |
| Cash and cash equivalents at beginning of period | 139,891 | 111,464 | 156,163 | 89,903 |
| Cash and cash equivalents at end of period | 152,842 | 147,633 | 152,842 | 147,633 |

Notes to the consolidated cash flow statement

Not applicable

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

| Group | Issued capital US\$'000 | Share premium US\$'000 | Warrant reserve US\$'000 | Capital reserve on consolidation US\$'000 | Capital redemption reserve US\$'000 | Capital reserve - other US\$'000 | Currency realignment reserve US\$'000 | Accumulated profits US\$'000 | Proposed dividend US\$'000 | Legal reserves US\$'000 | Total US\$'000 |
|---|-------------------------|------------------------|--------------------------|---|-------------------------------------|----------------------------------|---------------------------------------|------------------------------|----------------------------|-------------------------|----------------|
| Balance at 1 Jan 2003 | 127,361 | 72,773 | 460 | 4,662 | 309 | 16,778 | (8,196) | 181,490 | 25,472 | 6,148 | 427,257 |
| Currency translation differences | - | - | - | - | - | - | 111 | - | - | - | 111 |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 28,210 | - | - | 28,210 |
| Balance at 31 Mar 2003 | 127,361 | 72,773 | 460 | 4,662 | 309 | 16,778 | (8,085) | 209,700 | 25,472 | 6,148 | 455,578 |
| Currency translation differences | - | - | - | - | - | - | 138 | - | - | - | 138 |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 15,599 | - | - | 15,599 |
| Dividend paid | - | - | - | - | - | - | - | (25,473) | - | - | (25,473) |
| Underprovision of dividend | - | - | - | - | - | - | - | (1) | 1 | - | - |
| 25,576 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 3 | 14 | (1) | - | - | - | - | - | - | - | 16 |
| Transfer | - | - | - | - | - | 530 | - | (1,290) | - | 760 | - |
| Balance at 30 Jun 2003 | 127,364 | 72,787 | 459 | 4,662 | 309 | 17,308 | (7,947) | 224,008 | - | 6,908 | 445,958 |
| Currency translation differences | - | - | - | - | - | - | 954 | - | - | - | 954 |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 26,319 | - | - | 26,319 |
| 120 ordinary shares at par value US\$0.10 each issued on exercise of warrants | - | - | - | - | - | - | - | - | - | - | - |
| Balance at 30 Sep 2003 | 127,364 | 72,787 | 459 | 4,662 | 309 | 17,308 | (6,993) | 250,327 | - | 6,908 | 473,131 |
| Balance at 1 Jan 2004 | 127,364 | 72,787 | 459 | 4,662 | 309 | 18,251 | (7,241) | 235,298 | 44,577 | 6,862 | 503,328 |
| Currency translation differences | - | - | - | - | - | - | 1,158 | - | - | - | 1,158 |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 21,186 | - | - | 21,186 |
| 6,305,000 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 630 | 3,499 | (158) | - | - | - | - | - | - | - | 3,871 |
| Balance at 31 Mar 2004 | 127,994 | 76,286 | 301 | 4,662 | 309 | 18,251 | (6,083) | 256,484 | 44,577 | 6,862 | 529,643 |
| Currency translation differences | - | - | - | - | - | - | 265 | - | - | - | 265 |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 13,838 | - | - | 13,838 |
| Dividend paid | - | - | - | - | - | - | - | (44,912) | - | - | (44,912) |
| Underprovision of dividend | - | - | - | - | - | - | - | (335) | 335 | - | - |
| 2,921,000 ordinary shares at par value US\$0.10 each acquired under the shares buy-back mandate and cancelled | (292) | - | - | - | 292 | - | - | (3,147) | - | - | (3,147) |
| 6,400,621 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 640 | 3,553 | (160) | - | - | 413 | - | (823) | - | - | 4,033 |
| Transfer | - | - | - | - | - | - | - | - | - | 410 | - |
| Balance at 30 Jun 2004 | 128,342 | 79,839 | 141 | 4,662 | 601 | 18,664 | (5,818) | 266,017 | - | 7,272 | 489,720 |
| Currency translation differences | - | - | - | - | - | - | (1,510) | - | - | - | (1,510) |
| Profit attributable to shareholders | - | - | - | - | - | - | - | 17,358 | - | - | 17,358 |
| 1,379,876 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 138 | 785 | (34) | - | - | - | - | - | - | - | 869 |
| Transfer | - | - | - | - | - | 1,971 | - | (1,648) | - | 177 | - |
| Balance at 30 Sep 2004 | 128,480 | 80,604 | 107 | 4,662 | 601 | 20,135 | (7,329) | 281,727 | - | 7,449 | 510,437 |

| Company | Issued capital US\$'000 | Share premium US\$'000 | Warrant reserve US\$'000 | Capital redemption reserve US\$'000 | Accumulated profits US\$'000 | Proposed dividend US\$'000 | Total US\$'000 |
|---|----------------------------|---------------------------|-----------------------------|--|---------------------------------|-------------------------------|-------------------|
| Balance at 1 Jan 2003 | 127,361 | 72,773 | 460 | 309 | 216,088 | 25,472 | 442,463 |
| Profit attributable to shareholders | - | - | - | - | 795 | - | 795 |
| Balance at 31 Mar 2003 | 127,361 | 72,773 | 460 | 309 | 216,883 | 25,472 | 443,258 |
| Profit attributable to shareholders | - | - | - | - | 798 | - | 798 |
| Dividend paid | - | - | - | - | - | (25,473) | (25,473) |
| Underprovision of dividend | - | - | - | - | (1) | 1 | - |
| 25,576 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 3 | 14 | (1) | - | - | - | 16 |
| Balance at 30 Jun 2003 | 127,364 | 72,787 | 459 | 309 | 217,680 | - | 418,599 |
| Profit attributable to shareholders | - | - | - | - | 2,158 | - | 2,158 |
| 120 ordinary shares at par value US\$0.10 each issued on exercise of warrants | - | - | - | - | - | - | - |
| Balance at 30 Sep 2003 | 127,364 | 72,787 | 459 | 309 | 219,838 | - | 420,757 |
| Balance at 1 Jan 2004 | 127,364 | 72,787 | 459 | 309 | 261,794 | 44,577 | 507,290 |
| Loss attributable to shareholders | - | - | - | - | (73) | - | (73) |
| 6,305,000 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 630 | 3,499 | (158) | - | - | - | 3,971 |
| Balance at 31 Mar 2004 | 127,994 | 76,286 | 301 | 309 | 261,721 | 44,577 | 511,188 |
| Loss attributable to shareholders | - | - | - | - | (3,532) | - | (3,532) |
| Dividend paid | - | - | - | - | - | (44,912) | (44,912) |
| Underprovision of dividend | - | - | - | - | (335) | 335 | - |
| 2,921,000 ordinary shares at par value US\$0.10 each acquired under the shares buy-back mandate and cancelled | (292) | - | - | 292 | (3,147) | - | (3,147) |
| 6,400,621 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 640 | 3,553 | (160) | - | - | - | 4,033 |
| Balance at 30 Jun 2004 | 128,342 | 79,839 | 141 | 601 | 254,707 | - | 463,630 |
| Loss attributable to shareholders | - | - | - | - | (826) | - | (826) |
| 1,379,676 ordinary shares at par value US\$0.10 each issued on exercise of warrants | 138 | 765 | (34) | - | - | - | 869 |
| Balance at 30 Sep 2004 | 128,480 | 80,604 | 107 | 601 | 253,881 | - | 463,673 |

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

During the quarter ended 30 Sep 2004, the company issued, as a result of the exercise of warrants, 1,379,676 ordinary shares of US\$0.10 each at an exercise price of US\$0.63 (30 Sep 2003 : 120).

As at 30 Sep 2004, there were 4,273,729 outstanding warrants at exercise price of US\$0.63 each (30 Sep 2003 : 18,359,026).

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Company has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the year ended 31 December 2003.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share

(i) Based on weighted average number of ordinary shares in issue

**Weighted average number of ordinary shares

(ii) On a fully diluted basis

**Adjusted weighted average number of ordinary shares assuming the fully exercise of warrants outstanding during the year

| Group | | Group | |
|---------------|---------------|-------------------|---------------|
| Third Quarter | | First Nine Months | |
| 2004 | 2003 | 2004 | 2003 |
| 1.35 US cts | 2.07 US cts | 4.09 US cts | 5.51 US cts |
| 1,284,247,313 | 1,273,637,808 | 1,280,638,585 | 1,273,626,414 |
| 1.35 US cts | 2.06 US cts | 4.08 US cts | 5.49 US cts |
| 1,285,889,898 | 1,278,976,248 | 1,282,403,743 | 1,277,018,843 |

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net asset value per ordinary share based on existing issued share capital as at the end of the period

**Number of ordinary shares in issue.

| Group | | Company | |
|---------------|---------------|---------------|---------------|
| 30/09/2004 | 31/12/2003 | 30/09/2004 | 31/12/2003 |
| 40.20 US cts | 39.52 US cts | 36.09 US cts | 39.83 US cts |
| 1,284,802,185 | 1,273,637,888 | 1,284,802,185 | 1,273,637,888 |

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Third Quarter ("3Q") 2004 Vs Third Quarter 2003

Group turnover in 3Q 2004 rose 5.3% over 3Q 2003 to US\$133.7 million. Beverages and rice crackers sales improved but the increase in group turnover was moderated by lower sales of other snacks. Profit before tax declined 34.4% from US\$29.3 million to US\$19.2 million mainly on account of higher raw material cost and operating expenses.

Beverage segment continued its strong performance and was the key contributor to turnover and profit. Sales increased by 16% in 3Q 2004 over 3Q 2003 amounting to US\$4.8 million and profit before tax grew 14.7% to US\$9.8 million. The improvement were mainly driven by further growth of canned and tetra-pak Hot Kid milk products.

Rice crackers recorded 7.1% sales growth of US\$3.7 million in 3Q 2004 over 3Q 2003. In China, unit sales volume for both core brand and sub-brands grew marginally by 1.8% and 3.1% respectively. Profit before tax declined because of higher raw material cost, higher operating expenses and a shift of sales mix towards lower margin products.

Turnover of Other snacks declined 5% to US\$38.2 million due mainly to slower sales of gummy sweets. Similar to rice crackers, profit before tax decreased 42.4% due to higher raw material cost, higher operating expenses and changes in sales mix.

By region, all areas achieved sales growth. Profit in Taiwan improved along with higher sales as operating cost there remained relatively stable. Profit before tax for China and Other region however declined due to higher production and operating cost in China.

First Nine Months ended 30 Sept

For the nine months ended 30 September 2004, the Group achieved US\$ 385.7 million in turnover, an improvement of 6.7% over the same period last year. All regions and all product segments, except Other snacks, performed better in sales. However, as operating cost in China, our main production base, remained high, margins were affected. This led to a decrease in Group profit before tax by 24.9% from US\$ 76.4 million to US\$ 57.4 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

In line with statements made in our announcement on second quarter 2004 unaudited results.

10. Prospect

The operating environment in China remains challenging. Although raw material cost has shown some signs of stabilization, they remain relatively high over last year.

As the Chinese New Year season starts later in 2005, 4Q 2004 will capture lesser festive sales and may result in lower sales compared to 4Q 2003. With the higher operating cost environment, the year-on-year decline in profit before tax in 4Q 2004 may be higher than the 34% year-on-year drop in profit before tax recorded in 3Q 2004.

On a more positive note, the higher operating cost environment may result in reduced competition and given our stronger resources, we are now reviewing our operations to capitalize on these opportunities.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommendeded, a statement to that effect

Not applicable

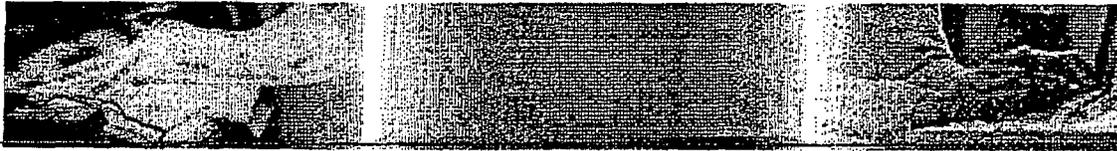
12/11/04

for and on behalf of the Company and its Board of Directors
 Name:

Designation:
SGX *Tomorrow's Market, Today*

WELCC

:: SGXNet Corporate Announcer



⊖ SGXNET Home ⊖ SGXNET Main Menu

Third Quarter **Listed Value** * **Financial Statement And Dividend Announcement**

* Asterisks denote mandatory information

>> **Explanatory Notes**

Listed companies must provide the information required by Appendix 7.2 of the Listing Manual. Adequate disclosure should explain any material items either as a footnote of the material items or in the "Review of the performance of the group"

SGX Listing Manual **Need Assistance?**

Show Context Sensitive Help

| | |
|---|--|
| Name of Announcer * | WANT WANT HOLDINGS LIMITED |
| Company Registration No. | 199507660Z |
| Announcement submitted on behalf of | WANT WANT HOLDINGS LIMITED <input checked="" type="checkbox"/> Listed Value |
| Announcement is submitted with respect to * | WANT WANT HOLDINGS LIMITED <input checked="" type="checkbox"/> |
| Announcement is submitted by * | ADAMS LIN FENG I |
| Designation * | GROUP VICE PRESIDENT AND DIRECTOR |
| Date & Time of Submission * | 12-11-2004 18:51:17 |

The Price Sensitivity and Contact Number information will not be published.

| | |
|---------------------|---|
| Price Sensitivity * | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Contact Number * | 62251588 |

>> **Announcement Details**

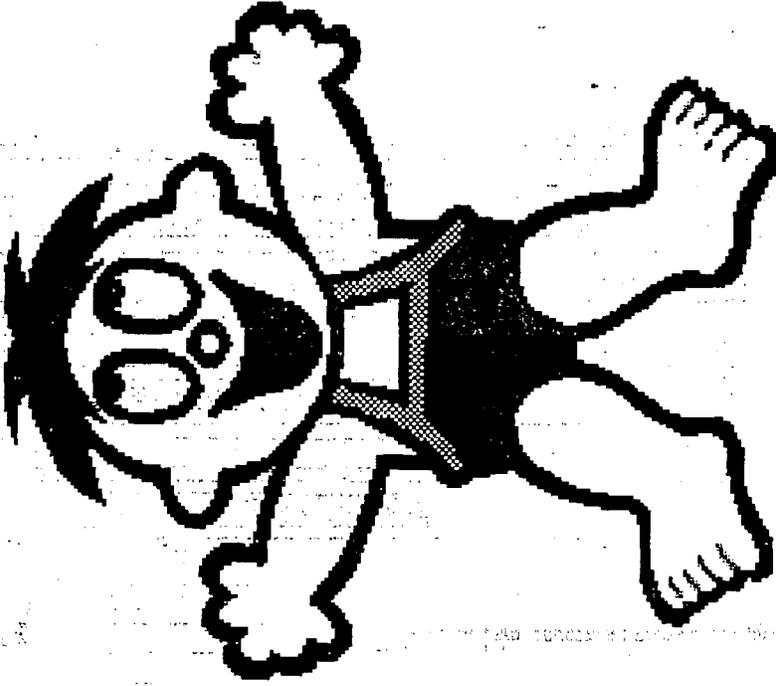
The details of the announcement start here ...

| | |
|----------------------------------|--|
| For the Financial Period Ended * | 30/09/2004 <input checked="" type="checkbox"/> |
|----------------------------------|--|

Attachments:

Add/Edit Attachments

3Q04-Slides.pdf
 Total size = 663K
 (2048K size limit recommended)



Want Want Holdings Ltd

3Q 2004 RESULT

12 Nov 2004

3Q Financials

Unit: USD'000

| | 2004 | % | 2003 | % | YoY (%) |
|-----------------------|---------|-------|---------|-------|---------|
| Turnover | 133,715 | 100.0 | 127,022 | 100.0 | 5.3 |
| Gross Profit | 50,935 | 38.1 | 57,692 | 45.4 | (11.7) |
| Profit from Operation | 19,495 | 14.6 | 29,277 | 23.0 | (33.4) |
| Net Profit | 17,358 | 13.0 | 26,319 | 20.7 | (34.0) |
| EPS (cents) * | 1.35 | | 2.07 | | (34.8) |

* Based on 1,284,802,185 outstanding shares as at 30 Sep 2004 (2003: 1,273,637,888)

3Q Review

- Turnover increased 5.3% but PBT declined 34.4% y-o-y
- Beverage with strongest performance : Sales up 16% & PBT up 14.7% due to growth in canned/ tetra-pak Hot Kid milk
- Rice crackers grew 7.1% in sales but PBT lower by 54.5% (US\$4.7m) due to higher raw material cost, higher operating expenses and shift towards lower margin products
- Unit sales volume of core brand & sub-brand rice crackers continued to improve though marginally
- Sales of Other Snacks lower by 5% (US\$2m) due mainly to slower gummy sweets sales. Affected by same factors as rice crackers, PBT decreased 42.4% (US\$5.3m)

1st 9 Months Financials

Unit: USD'000

| | 2004 | % | 2003 | % | YoY (%) |
|-----------------------|---------|-------|---------|-------|---------|
| Turnover | 385,679 | 100.0 | 361,390 | 100.0 | 6.7 |
| Gross Profit | 147,977 | 38.4 | 157,908 | 43.7 | (6.3) |
| Profit from Operation | 58,312 | 15.1 | 77,339 | 21.4 | (24.6) |
| Net Profit | 52,382 | 13.6 | 70,128 | 19.4 | (25.3) |
| EPS (cents) | 4.08 | | 5.51 | | (26.0) |

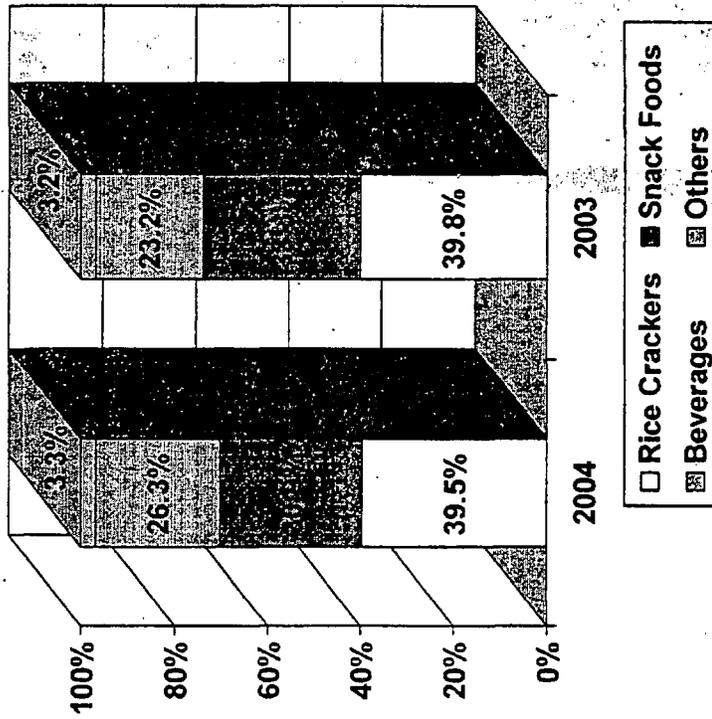
* Based on 1,284,802,185 outstanding shares as at 30 Sep 2004 (2003: 1,273,637,888)

1st 9 Months Review

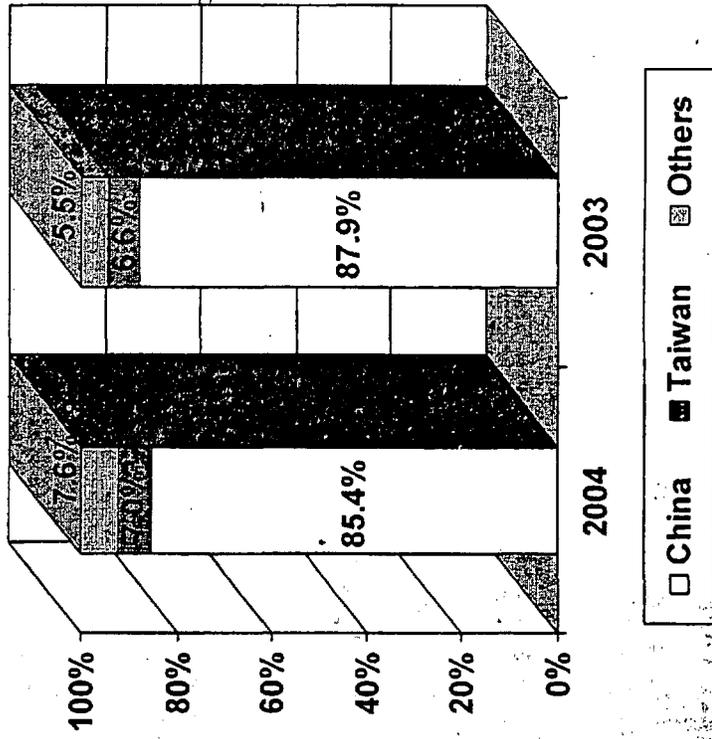
- Group turnover grew 6.7% & PBT decreased by 24.9%
y-o-y
- Sales improved for all regions and all product segments
(except for Other Snacks)
- However, as raw material cost remained high (despite signs of stabilization in 3Q04), operating expenses increased and sales mix shifted towards lower margin products, PBT declined from US\$ 76.4m to US\$ 57.4m

1st 9 Months Turnover Breakdown

Turnover By Products

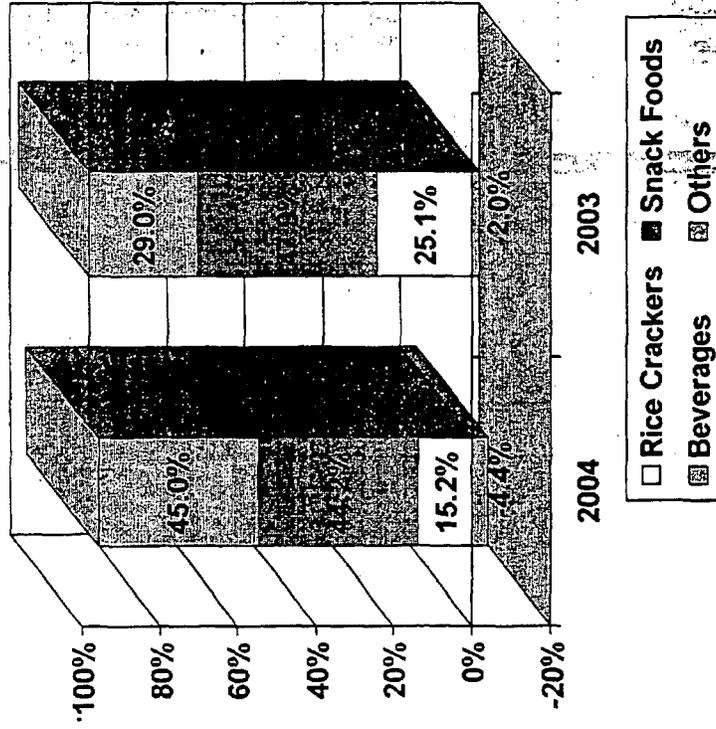


Turnover By Regions

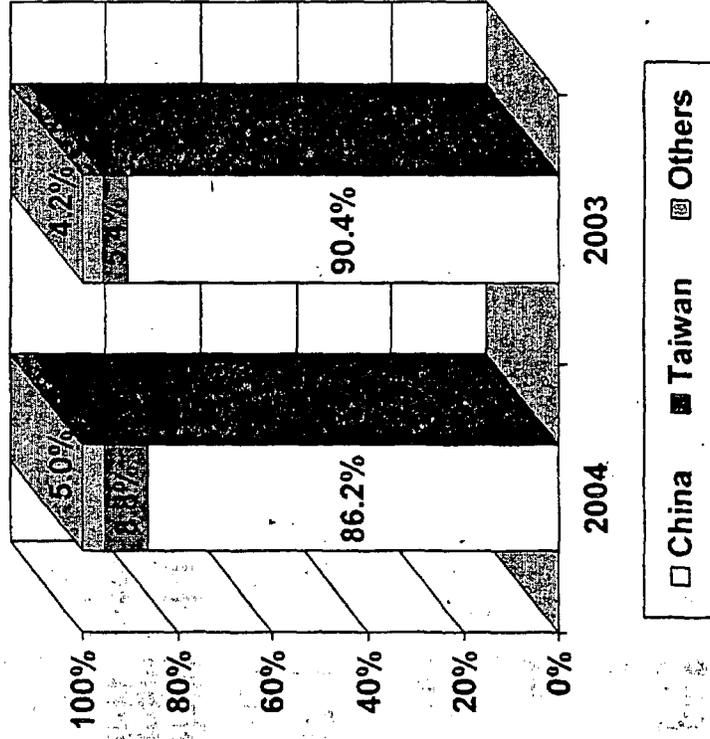


1st 9 Months Profit Breakdown

Profit By Products



Profit By Regions



PRC 1st 9 Months Turnover Breakdown

Rice Crackers

2004 2003

| | | |
|----------------|------|------|
| Sugar coated | 48% | 46% |
| Savory | 37% | 36% |
| Fried | 11% | 10% |
| Others | 4% | 8% |
| Total: | 100% | 100% |
| Core Brand | 52% | 58% |
| Non-Core Brand | 48% | 42% |

Other Snacks

2004 2003

| | | |
|-------------|------|------|
| Gummy Sweet | 40% | 49% |
| Ball cake | 16% | 16% |
| Popsicle | 22% | 12% |
| Others | 22% | 23% |
| Total: | 100% | 100% |

Beverages

2004 2003

| | | |
|--------|------|------|
| Milk | 96% | 98% |
| Others | 4% | 2% |
| Total: | 100% | 100% |

Liquidity Position as at 30 Sep

Unit: USD'000 equivalent

| Currency | RMB | NTD | SGD | USD | Others | Total |
|-----------|---------|-------|-----|--------|--------|---------|
| Cash (04) | 137,711 | 1,405 | 233 | 12,743 | 750 | 152,842 |
| Cash (03) | 124,165 | 881 | 69 | 21,801 | 717 | 147,633 |
| Debt (04) | 1,205 | 1,771 | NA | 55,000 | 450 | 58,426 |
| Debt (03) | NA | 4,443 | NA | 58,000 | NA | 62,443 |

Net Cash (Sep 04): 94,416

Financial Ratio

30 Sep 04 31 Dec 03

| | | |
|--------------------------|----------|----------|
| Net Debt/Equity | net cash | net cash |
| A/R turnover ratio | 28 days | 25 days |
| Current ratio | 348% | 391% |
| Inventory turnover ratio | 110 days | 93 days |
| Average interest rate | 1.7% | 2.3% |
| Interest coverage ratio | 53.8 | 112.8 |

| | |
|---|-----------------------------------|
| Miscellaneous | |
| * Asterisks denote mandatory information | |
| Name of Announcer * | WANT WANT HOLDINGS LIMITED |
| Company Registration No. | 199507660Z |
| Announcement submitted on behalf of | WANT WANT HOLDINGS LIMITED |
| Announcement is submitted with respect to * | WANT WANT HOLDINGS LIMITED |
| Announcement is submitted by * | Adams Lin Feng I |
| Designation * | Group Vice President and Director |
| Date & Time of Broadcast | 23-Nov-2004 17:44:38 |
| Announcement No. | 00058 |

>> Announcement Details
 The details of the announcement start here ...

| | |
|----------------------|--|
| Announcement Title * | Incorporation of New Subsidiaries in PRC |
| Description | |
| Attachments: | <p> FILE.pdf Total size = 10K (2048K size limit recommended)</p> |

Close Window

WANT WANT HOLDINGS LTD

INCORPORATION OF NEW SUBSIDIARIES IN PRC

The Directors of Want Want Holdings Ltd ("the Company") wish to announce that it has incorporated the following wholly-owned subsidiaries in the People's Republic of China:

| No. | Name of Subsidiary | Place of Incorporation | Registered Capital | Principal Activities |
|-----|---------------------------------------|---|--------------------|---|
| 1. | Xuzhou Big-Want Foods Ltd | Jiangsu Province, Xuzhou Economic Development Zone | US\$ 5 million | Manufacturing, processing and distribution of food products, baked products, dairy products, snack foods, beverages, wine and other related products and services |
| 2. | Xuzhou Want Want Real Estate Co., Ltd | Jiangsu Province, Xuzhou Economic Development Zone | US\$ 10 million | Property development, sales, leasing, consultancy, management and other related services |
| 3. | Lianyungang Want Want Estate Co., Ltd | Jiangsu Province, Lianyungang Economic and Technological Development Zone | US\$22 million | Property development, sales, leasing, consultancy, management and other related services |
| 4. | Anyang Want Want Foods Ltd | Henan Province, Anyang High-Tech Industrial Development Zone | US\$3 million | Manufacturing and processing of candy products, dairy products, beverages, snack foods, wine and other related products and services |

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2004. None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transactions.

Submitted by Adams Lin Feng I, Group Vice President and Director on 23/11/04 to the SGX