



Cue Energy Resources Limited

A.B.N. 45 066 383 971

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Australia

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18 November 2004

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

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2004 DEC -1 A 9:53
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Chief Financial Officer

Enc.

PROCESSED

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FINANCIAL

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

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Appendix 3B

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Cue Energy Resources Limited

ABN

066 383 971

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Ordinary Fully Paid Shares

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

250,000 New Ordinary fully Paid Shares

3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

1/1/2003

Appendix 3B Page 1

4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

AUD 10 cents

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

In satisfaction of options exercised.

7 Dates of entering *securities into uncertificated holdings or despatch of certificates

8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)

Number	*Class
334193755	Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	+Class		
		Number	Exercise Price (cents A\$)	Expiry Date
		250,000	10 cents	31/03/05
		500,000	08 cents	02/05/05
		500,000	10 cents	02/05/05
		500,000	12 cents	02/05/06
500,000	15 cents	02/05/06		
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)			

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
 Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?
- 33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
- 36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over
- 37 A copy of any trust deed for the additional *securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

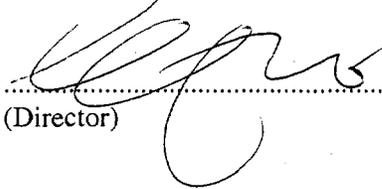
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 18/11/04
(Director)

Print name: EG Albers

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DISCLOSURE NOTICE
Disclosure of Directors and Officers Relevant Interests
 (Section 19T, Securities Markets Act 1988)

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 OFFICE OF INTERNATIONAL
 CORPORATE FINANCE

A. Disclosure obligation (tick to note which disclosure obligation applies)

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Initial disclosure (complete Parts A, B, C, D, F and G of this notice)
 Ongoing disclosure (completes part A, B, C, E, F, and G of this notice)

B. Preliminary

1. Name	Ernest Geoffrey Albers
2. Name of issuer	Cue Energy Resources Limited
NZX company code of issuer	CUE
3. Name of related body corporate (if applicable)	
4. Position you hold in the issuer or related body corporate	Director
5. Date of this disclosure	18 November 2004

C. Nature of relevant interest

6. Name of registered holder (s) of security (as required by regulation 6A(b) or regulation 7(b))	Attached
7. Class and type of security (as required by regulation 6B or regulation 8)	Ordinary fully paid shares
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))	Direct and indirect as per attached.

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)	
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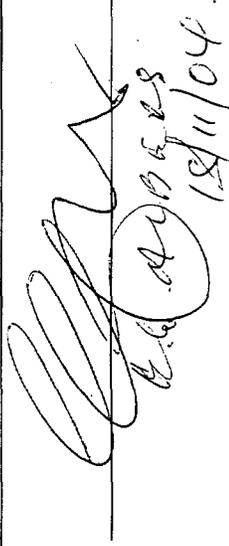
E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)	2 November 2004
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	18 November 2004
12. Number of transactions (as required by regulation 12(2), if applicable)	
13. Nature or type of transaction (as required by regulation 11(1)(a))	On market trade
14. Consideration (as required by regulation 10)	2,371,900 @AUD0.24 cents each 18/11/04 - received 33,314 @AUD0.25 cents each 18/11/04 - received
15. Number of securities held prior, set out by class and type (as required by regulation 8)	Attached
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	2,405,214 ordinary shares disposed

F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	Beneficial: Attached
	Non Beneficial: Attached

Signature (as required by regulation 14)



[Handwritten Signature]
18/11/04

STATEMENT OF BENEFICIAL AND RELEVANT INTERESTS - FOR E.G. ALBERS

Summary of Beneficial Relevant Interests	Before Change	After Change	Date of Change	Price
	No. of Shares	No. of Shares		
Ernest Geoffrey Albers	4,016,433	4,016,433		
BB Nominees Pty Ltd	2,292,850	2,505,960		
TOTAL	6,309,283	6,522,393		

Summary of Other Relevant Interests	Before Change	After Change	Date of Change	Price
	No. of Shares	No. of Shares		
Octanex NL	25,220,000	25,220,000		
Octanex NL (a/c Octanex Operations Pty Ltd)	11,160,140	11,160,140		
Great Missenden Holdings Pty Ltd	2,405,214	-		
TOTAL	38,785,354	36,380,140		

TOTAL 45,094,637 42,902,533

GREAT MISSENDEN HOLDINGS PTY LTD

(ACN 004 765 557)

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Melbourne Victoria 3000
Australia

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Our ref: 14682

18 November 2004

The Directors
Cue Energy Resources Limited
Level 25
500 Collins Street
MELBOURNE Vic 3000

Dear Sirs

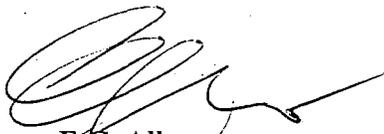
Re: Sale of 2,405,214 shares in Cue Energy Resources Ltd (Cue Energy)

We advise that Great Missenden Holdings Pty Ltd ("Company") have, during the past two days, sold its holding of 2,405,214 shares in Cue Energy. The decision to sell the shares in Cue Energy was made as a result of the desire of the directors and management of Great Missenden Holdings Pty Ltd to increase the effectiveness of the Company by taking an action which would reduce bank debt, provide working capital for our underwriting and investment finance activities and fund the exercise of rights held with respect to expiring options in Moby Oil & Gas Limited (ASX Code: MOG).

The decision by the board of Great Missenden Holdings Pty Ltd to sell the shares in Cue Energy was not based upon any negative assessment of the future prospects of Cue Energy, but was based on the opportunity to take an action which would have the effect of satisfying the financial requirements of our Company in the specific areas outlined above.

A director and shareholder of Great Missenden Holdings Pty Ltd, Mr E Geoffrey Albers is also a director of Cue Energy. We provide this letter as a matter of courtesy with authority for it to be released to the ASX and NZX to accompany the appropriate notice of change in his deemed directors shareholding in Cue Energy.

Yours faithfully



E.G. Albers
Chairman of Directors
Great Missenden Holdings Pty Ltd