

# THE BANK OF NEW YORK

NEW YORK'S FIRST BANK-FOUNDED 1784 BY ALEXANDER HAMILTON

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

November 19, 2004

Office of International Corporate Finance  
Securities and Exchange Commission  
Division of Corporate Finance  
Stop 3-2  
450 Fifth Street, N.W.  
Washington, D.C. 20549



SUPPL

**Re: Irkutskenergo JSC**  
**Exemption No.: 82-4458**

Dear Sir or Madam:

In connection with Irkutskenergo JSC's exemption, pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(1)(iii), enclosed please find copies of JSC Irkutskenergo financial report and financial results for the 6 months of 2004.

The Bank of New York acts as Depositary bank for the above referenced company under the Form F-6 registration statement number: 333-6050 which was declared effective by the SEC on January 23, 1997.

Sincerely,

Angel E. Milanes, Jr.  
ADR Account Administrator  
The Bank of New York  
Tel.: (212) 815-4540  
Fax: (212) 571-3050

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FINANCIAL

A handwritten signature in cursive, appearing to be "JLW 12/7".

IRKUTSK JOINT STOCK COMPANY OF  
ENERGETICS AND ELECTRIFICATION

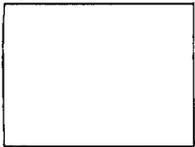
(JSC Irkutskenergo)

str. Shukhe-Bator 3, Irkutsk, Russia, 664025  
Phone: 217-300, fax: (395-2) 217-899

ADR Division  
101 Barclay Street, 22 West  
New York, NY 10286  
U.S.A.

*20.08.2004* № 0971/10461

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCIAL

Dear Sir or Madam!

We send you copies of JSC Irkutskenergo financial report and financial results for the 6 months of 2004 year.

Attachments:

1. Financial report JSC Irkutskenergo for the 6 months of 2004;
2. Financial results of JSC Irkutskenergo for the 6 months of 2004.

Sincerely,

General director



Vladimir V. Kolmogorov

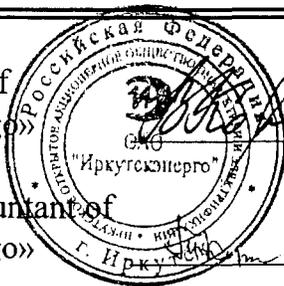
Putintsev V.  
217-586

**FINANCIAL REPORT  
for the half of 2004 (in thousands of Rubles)**

**Balance Sheet, for the half of 2004 year  
(in thousands of Rubles)**

<b>ASSETS</b>	<b>January, 1 2004</b>	<b>June, 30 2004</b>
Intangible Assets	20	20
Property, Plants & Equipment	42 674 509	41 682 692
Capital investments in progress	1 373 190	1 960 355
Long-Term Investments	415 334	493 201
Inventories	1 398 942	1 329 231
Value-added tax	490 173	390 481
Accounts Receivable	4 828 085	5 107 899
Short-Term Investments	245 015	557 803
Cash	190 925	80 699
<b>TOTAL ASSETS</b>	<b>51 616 193</b>	<b>51 602 381</b>
<b>LIABILITIES</b>		
Capital Stock	4 766 808	4 766 808
Additional Capital Paid-in	40 570 822	40 537 163
Reserve funds	1 191 702	1 191 702
Retained Earnings	1 246 480	2 174 236
Long-Term Debt	135 988	122 770
Short-Term Debt	983 025	168 000
Accounts Payable	2 688 798	2 611 352
Backlog to the participants for profit discharging	5 149	4 154
Future terms incomes	27 421	26 196
Reserve of forthcoming expenditures and payments	0	0
<b>TOTAL LIABILITIES</b>	<b>51 616 193</b>	<b>51 602 381</b>

General director of  
JSC «Irkutskenergo»



Vladimir V. Kolmogorov

Acting chief accountant of  
JSC «Irkutskenergo»

Tatiana N. Kuznetsova

IRKUTSK JOINT-STOCK COMPANY OF ENERGETICS AND  
ELECTRIFICATION «IRKUTSKENERGO»  
3 Sukhe-Bator Street, Irkutsk, 664025, Russia

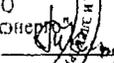
FINANCIAL RESULTS  
for the half of 2004  
(in thousands of Rubles)

INDEX	the half of 2004 in thousands of Rubles
1. Income before taxes	1 172 678
2. Profit utilization: Profit tax	244 922

General director of  
JSC «Irkutskenergo»

  
Vladimir V. Kolmogorov

Acting chief accountant of  
JSC «Irkutskenergo»

  
Tatiana N. Kuznetsova

