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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Office of International Corporate Finance  
Division of Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street  
Washington, D.C. 20549  
U.S.A.



November 15, 2004

SUPPL

Re: Investor AB – file no 82-34698

The enclosed information is being furnished pursuant to Rule 12g3-2(b).

Very truly yours,

Gunilla Swardh  
Compliance Officer

Enclosure

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## Press Release

Stockholm, November 15, 2004

### **Claes Dahlbäck to leave Investor AB's Board as of AGM 2005; Jacob Wallenberg proposed to succeed him as new Chairman**

Claes Dahlbäck has informed Investor AB's Nomination Committee that he requests to leave his position as Chairman of the Board of Directors effective the Annual General Meeting on April 11, 2005. Jacob Wallenberg, currently Vice Chairman of Investor, has been proposed to succeed Claes Dahlbäck as new Chairman.

"It feels natural for me to pass the baton after a 27-year-long career with Investor as CEO, Vice Chairman and Chairman. Today, Investor is strongly positioned and heading towards an exciting future. I will keep a few of my other assignments and look forward to many more years of activity," says Claes Dahlbäck.

"Claes Dahlbäck's contributions have been invaluable to Investor. During the many years he was CEO, Investor's operations developed in a fantastic way and he continued to make other valuable contributions to the company in subsequent years, most recently in his position as Chairman," says Peter Wallenberg, Chairman of the Knut and Alice Wallenberg Foundation.

INVESTOR AB

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*Our press releases can be accessed at [www.investorab.com](http://www.investorab.com) on the Internet.*

*Investor is the largest industrial holding company in the Nordic region. For almost a century, our business concept has been to build best-in-class companies in sectors where we have a strong knowledge and networking advantage. Investor is a leading shareholder in a number of multinational companies, including AstraZeneca, Ericsson and SEB. Investor also conducts private equity activities in North America, Europe and Asia.*