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Australia's Most Famous Wine

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ROSEMOUNT ESTATE

The prestige wine of Australia



LINDEMANS

making life more enjoyable

OFFICE OF INTERNATIONAL CORPORATE FINANCE

4 November 2004

The Manager
Stop 3-9
Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street N W
WASHINGTON D C 20549

SUPPL

SEC EXEMPTION NO 82-2692

Dear Sir/Madam



**SOUTHCORP LIMITED - FILE 82-2692
CANCELLATION OF OPTIONS**

We enclose herewith for filing a copy of the above announcement that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully
SOUTHCORP LIMITED

M M HUDSON
COMPANY SECRETARY

PROCESSED

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THOMSON
FINANCIAL

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

SOUTHCORP

Southcorp Limited ABN 80 007 722 643

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Telephone +61 2 9465 1128 Facsimile: +61 2 9465 1182 E-mail: nick.murray@southcorp.com.au



Australian Most Famous Wine



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making life more enjoyable

OFFICE OF INTERESTS
CORPORATE FINANCE

4 November 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CANCELLATION OF OPTIONS

We advise that the number of options to acquire additional fully paid ordinary shares in the capital of the Company set out below have lapsed and been cancelled, as follows:

<u>Date Options Granted</u>	<u>Exercise Price</u>	<u>Date Options Lapsed</u>	<u>No. of Options Lapsed</u>
29 October 1999	\$5.47	29 October 2004	333,334

Yours faithfully
SOUTHCORP LIMITED

M M HUDSON
COMPANY SECRETARY

SOUTHCORP

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