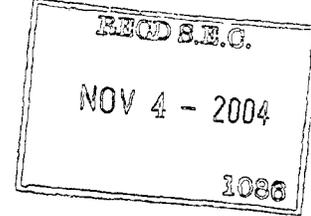


Rule 12g3-2(b) File No. 82-34825

Office of International Corporation Finance  
 Division of Corporation Finance  
 Securities and Exchange Commission  
 450 Fifth Street, N.W.  
 Washington, D.C. 20549  
 U.S.A.

SUPPL



Akbank T.A.S.  
 Rule 12g3-2(b) File No. 82-34825

Dear Sir or Madam:

The enclosed press release is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Akbank T.A.S. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Very truly yours,

A. Cenk Goksan  
 Investor Relations  
 Department Head

F. Sehsuvar Aladag  
 Investor Relations  
 Manager

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Enclosures;

Earnings release for Akbank's financial results according to BRSA as at 30.09.2004

Akbank's BRSA balance sheet and income statement in TL as at 30.09.2004

Akbank's balance sheet and income statement in USD as at 30.09.2004

**AKBANK T.A.S.**  
**Earnings Release**  
**Third Quarter 2004 Results (BRSA)**

**“Delivering the Goods”**

Due to the recently segmented branch network coupled with our improved sales capability, SME loans continued to lead the growth in TL loans and recorded 48.3% increase q-o-q. Consumer loans were also strong with 20.9% q-o-q growth, mainly driven by credit card and auto loans. Consequently, TL loans reached 55% of the total loan portfolio. So far, this shift towards higher yielding TL loans, which carries over 36% yield on average, from TL securities (over 28% yield on average) provided the balance sheet with an impressive spread of around 12% in the third quarter. Net fees and commissions income also remained rampant for another consecutive quarter and reached TL 286trn (USD 189mn), indicating a 116.1% increase y-o-y. Strong growth in credit cards, which now places the bank in third position in terms of number of cards and issuing volume\*, was the main driver behind this impressive performance.

\*Excluding cash advance

(USD 1=TRL 1,512,000)

• **Securities**

The size of the securities portfolio remained flat, while its proportion to total assets shrunk to 45% from 47% q-o-q. Currency composition of the portfolio further shifted towards FX securities, now making up 58% of the portfolio versus 52% last quarter. This move is in line with our strategy of replacing TL securities with TL loans. 95% of the securities in the “trading” portfolio are foreign currency denominated; in which there is a mere USD 311mn of Eurobonds. 96% of the fixed rate TL securities have more than 6-months maturity and carry an average yield over 28%.

(TL trillion)	Fix	Floating	Total
<b>Trading securities</b>	4,098	260	4,358
<b>Available for sale-securities</b>	4,800	5,448	10,248
<b>Held-to-Maturity</b>	0	322	322
<b>Equity</b>	16	0	16
<b>Total</b>	8,914	6,030	14,944

• **Loans**

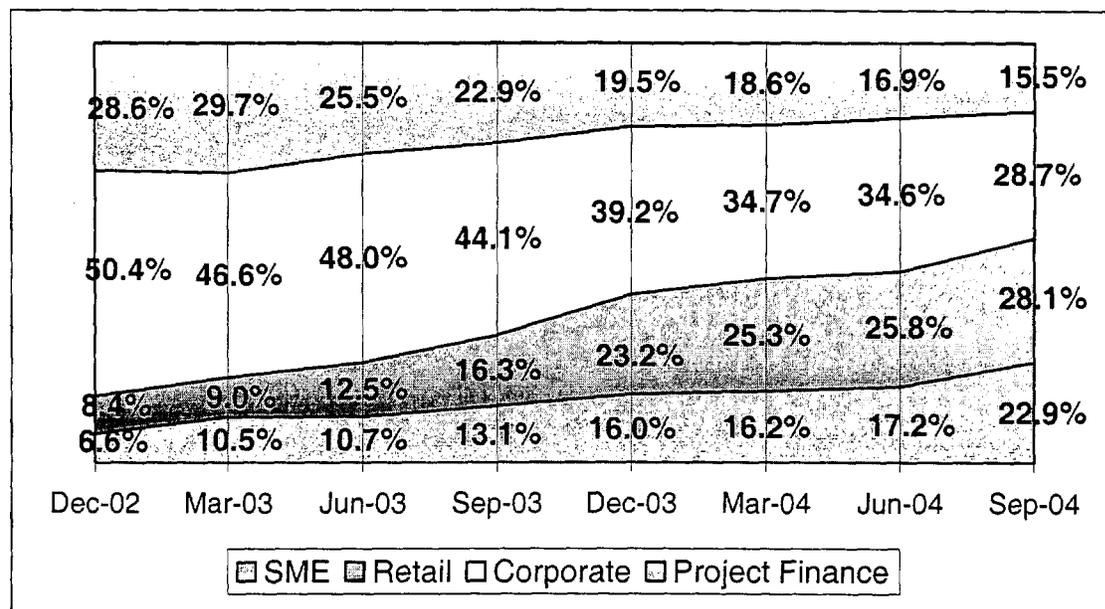
The export and consumption led growth in the economy hasn't lost its momentum yet. In fact, the annual growth estimates for the economy had to be revised upwards to 10% from 5% at the beginning of the year. Hence, Akbank's loans to assets ratio further increased to 36% from 34% last quarter, in line with the increasing demand for financing. The market share of total loans reached 12.7% from 12.1%, which is owed to the better-than-sector performance in TL loans. Our TL loans surged 55.7% y-t-d, while the TL loans in the sector increased 43.7%. On the other hand, the unfavorable

trend in FX loans was reversed and a 5% growth was recorded in the third quarter. Overall, the total loan book grew 11.3% q-o-q and reached TL 11,874trn (USD 7,853mn).

	3Q04	2Q04	Change (%)
<b>TL loans (TL trillion)</b>	6,532	5,572	17.2
<b>FX loans (USD million)*</b>	3,534	3,363	5.1

\*FX loans are stated with the exchange rates effective at respective dates

With interest earning assets well in excess of interest bearing liabilities, Akbank enjoys the benefit of a good level of free capital (USD 3,140mn) that allows for long term financing and subdues the negative impact of rising rates. This places the Bank in the advantageous position of having the power to offer bigger amounts of TL loans with longer maturities, and grow its assets more aggressively than competitors.



In line with the strategy of shifting focus to higher yielding loan products, the share of retail and SME loans in total reached 28.1% and 22.9%, respectively. The combined portion of these loans in total has already reached 51.0%, which has surpassed our year-end target. In 2005, we estimate this number to reach over 55%.

Despite the rapid loan growth, NPL ratio stayed flat at 1.3%. Akbank continues to provide full provisioning for its NPLs.

#### o SME Loans

Commercial loans including working capital, instalment and overdraft credits continued to gain ground as more companies have been undertaking capacity investments, which also increased their working capital needs in the second half of the year. Benefiting from the readily established branch infrastructure, Akbank's commercial loans portfolio soared 78.1% in nine months and reached TL 2,720trn (USD 1,799mn) in September. This salient performance is mainly owed to the focus given to partnership opportunities with small businesses in such sectors as pharmaceuticals, retailers, white goods, auto dealers and tourism. Commercial loans are also considered as a hook product, which paves the way for further marketing opportunities like

credit cards and car loans. Akbank aims to increase the share of its SME loans in its total loan portfolio up to 24% from the current 22.9% by the end of 2004.

The 2003 introduced new SME product called "biz.card", which is a cash management tool (smart-card) for payments and collections between the producers, distributors and retailers, reached 38,450. "biz.card" includes 72 major companies such as Coca Cola, Philip Morris, Ipragaz (LPG) and Istanbul Pharmacist Cooperative in its system.

o **Retail Loans**

Contrary to the slow growth in the 2Q, general-purpose and auto loans started picking up again in the 3Q. Both auto and general-purpose loans captured further market shares, indicating better than average growth performance versus the sector. This performance is mainly owed to the intense marketing efforts of our sales force and strong relations with the major dealers in Turkey. The market share for auto loans reached 26.7% from 24.5% q-o-q. For general-purpose loans, our market share improved to 11.0% from 9.1% for the same period. Overall, consumer loans including general-purpose, auto and mortgage loans (excluding credit card loans) captured 16.7% of the market versus 16.5% in the previous quarter. The over 33% average yield on consumer loans as at 3.10.2004 provides a hefty 15% spread for the Bank, which is one of the main reasons behind high profitability.

(Market share)	3Q04	2Q04
<b>Consumer loans</b>	16.7%	16.5%
<b>Auto loans</b>	26.7%	24.5%
<b>General-purpose loans</b>	11.0%	9.1%
<b>Mortgage loans</b>	12.7%	14.0%

o **Credit cards and Mutual Funds**

Boosted by the introduction of "Axess" in 2002, number of Akbank's credit cards reached 2,962,817, ranking third in the sector as of 3Q. To this respect, our market share has been growing by 1% each quarter for the last year in terms of issuing volume. Furthermore, credit card loans reached TL 1,304trn (USD 862mn), increasing 14% q-o-q. The current rollover rate is approximately 55%.

(Market share)	3Q04	2Q04	1Q04	2003
<b>Credit cards (# of cards)*</b>	2,962,817	2,553,950	2,375,640	2,106,380
<b>Credit cards (issuing)**</b>	13.6%	12.9%	11.9%	10.6%
<b>Credit card loans</b>	12.3%	12.5%	11.6%	11.4%
<b>Mutual funds</b>	14.4%	13.9%	14.0%	14.5%

\*Including Amex

\*\*Excluding cash advance

Mutual funds reached TL 3,447trn (USD 2,280mn) of size, indicating a 9.2% increase versus the sector's 4.8% q-o-q. The mutual fund growth is mainly owed to the renewed interest towards mutual funds as interest rates on government bonds started to decline after an abrupt jump in the second

quarter. Akbank continues to be the second biggest fund manager in Turkey.

### • Deposits and Bonds under Custody

Despite Akbank's lower deposit rates in the 3Q, which reflects favourably on the cost structure, the flight-to-quality trend somewhat continued in the sector. In line with the soaring SME loans, the commercial deposits also grew by 18.9% q-o-q. Meanwhile, the slippage in TL deposits, which is mostly coming out of saving deposits, is more than compensated by the strong increase in repos as this instrument provided better returns than deposits in 3Q. Overall, total deposits increased 2.5% q-o-q and reached TL 20,212trn (USD 13,368mn).

(TL trillion)	3Q04	2Q04	Change
<b>TL deposits</b>	7,040	7,303	-3.6%
<b>FX deposits (USD)*</b>	8,712	8,187	6.4%
<b>Bonds in custody</b>	15,394	14,427	6.7%
<b>Repo</b>	1,004	572	75.5%

\*FX deposits are stated with the exchange rates effective at respective dates

Akbank continued to exploit the shift in investment preference towards government bonds, which contributes dearly to the trading income. Client's bonds in custody reached TL 15,394trn (USD 10,181mn), which constitutes 22.4% of the market. With this, our market share for total client money including repos, bonds in custody, mutual funds and deposits (excluding bank deposits) increased to 13.6%.

### • Income Statement

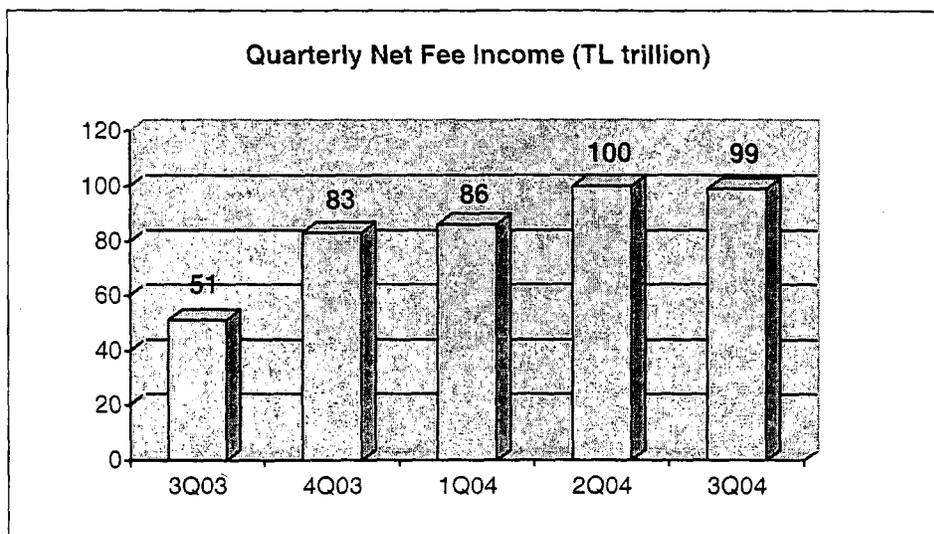
Akbank posted TL 884trn (USD 585mn) of net profit, posting 20.8% ROAE as targeted. The effective tax rate has come down to 29.9% from 34.3% y-o-y, due to the recently introduced inflation adjusted taxation method.

(TL trillion)	3Q04	3Q03*
<b>Net operating income</b>	<b>1,636</b>	<b>2,031</b>
Income from associates	30	9
Monetary loss	(406)	(303)
<b>Income before tax</b>	<b>1,260</b>	<b>1,737</b>
Taxes	(376)	(596)
<b>Net income</b>	<b>884</b>	<b>1,141</b>

\*2003 figures are restated by the WPI of 3Q04

Despite the ongoing restructuring of branches and the increasing number of employees, operating expense to average asset ratio stood flat at 2.6% when compared to the same period last year.

o Fees and Commissions



Net fees and commissions income of Akbank reached TL 286trn (USD 189mn) versus TL 132trn (USD 83mn), indicating a 116.1% y-o-y increase. The significant increase was primarily driven by the growth in fee generating products such as consumer loans, mutual funds and credit cards. Specifically, credit cards commission income peaked as the issuing volume increased faster than the competition. Contribution of net fees to the operating income ratio rose to 15.1% from 5.7% y-o-y.

(Fees and commissions revenue contribution)*	3Q04	2Q04
<b>Credit cards commissions</b>	52%	51%
<b>Asset management fees</b>	23%	25%
<b>Money transfer fees</b>	7%	7%
<b>Consumer loan related</b>	6%	6%
<b>Other</b>	12%	11%

\*Excluding commissions from cash and non-cash loans

## Key Ratios

	<u>30.09.2004</u>	<u>31.12.2003</u>
Interest Earning Assets / Total Assets	91.3%	87.0%
Interest Bearing Liabilities / Total Liabilities	78.8%	79.2%
NPL / Gross Cash Loans	1.27%	1.3%
Allowance for Loan losses / NPL	100.0%	100.0%
Gross Cash loans / Deposits	59.5%	46.2%
Deposits / Total Assets	61.3%	64.8%
Gross Cash Loans / Total Assets	36.5%	29.9%
Liquid Assets* / Total Assets	55.9%	58.2%

	<u>30.09.2004</u>	<u>30.09.2003</u>
NIM	8.7%	10.7%
ROAA	3.6%	5.0%
ROAE	20.8%	32.8%
Net Fees and Commissions / Operating Expense	44.5%	22.4%
Net Fees and Commissions / Operating Income	15.1%	5.7%
Operating Expense / Income	33.9%	25.4%
Operating Expense / Total average Assets	2.6%	2.6%

\*Liquid assets include cash, banks and other financial institutions, money market, securities and reserve requirements

Appendices:  
BRSA Financial Statements

Further information can be obtained from:

Mr. Cenk Göksan                      IR Department Head 90 212 280 13 35  
Mr. Şehsuvar Aladağ                IR Manager 90 212 279 07 61

[investor.relations@akbank.com](mailto:investor.relations@akbank.com)

This press release is available on the Internet at [www.akbank.com](http://www.akbank.com)  
where you would also find our latest investor presentation

**AKBANK T.A.Ş.**  
**BALANCE SHEETS AT 30 SEPTEMBER 2004 AND 31 DECEMBER 2003**  
**ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)**  
(Amounts are expressed in billions of TL, in terms of purchasing power of TL at 30 September 2004)

ASSETS	CURRENT PERIOD			PREVIOUS PERIOD		
	(30/09/2004)			(31/12/2003)		
	TL	Foreign Currency	Total	TL	Foreign Currency	Total
<b>I. Cash</b>	113,869	120,840	234,709	118,518	115,067	233,585
1.1 Cash	109,038	-	109,038	118,442	-	118,442
1.2 Foreign Currency	-	117,001	117,001	-	111,849	111,849
1.3 Balances with the Central Bank of Turkey	4,831	29	4,860	76	2,570	2,646
1.4 Other	-	3,810	3,810	-	648	648
<b>II. Trading Securities (Net)</b>	191,865	4,165,695	4,357,560	1,359,905	6,000,738	7,360,643
2.1 Government Debt Securities	191,863	4,148,887	4,340,750	1,359,881	5,983,218	7,343,099
2.1.1 Government Bonds	183,647	4,148,887	4,332,534	1,080,839	5,983,218	7,064,057
2.1.2 Treasury Bills	8,216	-	8,216	279,042	-	279,042
2.1.3 Other	-	-	-	-	-	-
2.2 Share Certificates	2	-	2	24	-	24
2.3 Other Marketable Securities	-	16,808	16,808	-	17,520	17,520
<b>III. Banks and Other Financial Institutions</b>	7,028	1,015,327	1,022,355	2,216	1,013,946	1,016,162
3.1 Due from Banks	7,028	1,015,327	1,022,355	2,216	1,013,946	1,016,162
3.1.1 Domestic Banks	7,028	-	7,028	2,216	-	2,216
3.1.2 Foreign Banks	-	1,015,327	1,015,327	-	1,013,946	1,013,946
3.1.3 Foreign Branches	-	-	-	-	-	-
3.2 Other Financial Institutions	-	-	-	-	-	-
<b>IV. Money Markets</b>	-	486,864	486,864	-	433,809	433,809
4.1 Interbank Money Market Placements	-	486,864	486,864	-	433,809	433,809
4.2 Receivables from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements	-	-	-	-	-	-
<b>V. Available-for-sale Securities (Net)</b>	5,829,074	4,435,130	10,264,204	5,624,268	1,708,652	7,332,920
5.1 Share Certificates	15,800	72	15,872	13,409	76	13,485
5.2 Other Marketable Securities	5,813,274	4,435,058	10,248,332	5,610,859	1,708,576	7,319,435
<b>VI. Loans</b>	6,531,720	5,342,749	11,874,469	4,194,333	5,335,103	9,529,436
6.1 Short-term	4,040,998	1,086,222	5,127,220	2,525,673	1,033,592	3,559,265
6.2 Medium and Long-term	2,490,722	4,256,527	6,747,249	1,668,660	4,301,511	5,970,171
6.3 Loans under Follow-up	118,478	34,092	152,570	76,598	44,261	120,859
6.4 Specific Provisions (-)	118,478	34,092	152,570	76,598	44,261	120,859
<b>VII. Factoring Receivables</b>	-	-	-	-	-	-
<b>VIII. Held-to-maturity Securities (Net)</b>	322,382	-	322,382	704,821	-	704,821
8.1 Government Debt Securities	322,382	-	322,382	704,821	-	704,821
8.1.1 Government Bonds	322,382	-	322,382	704,821	-	704,821
8.1.2 Treasury Bills	-	-	-	-	-	-
8.1.3 Other	-	-	-	-	-	-
8.2 Other Marketable Securities	-	-	-	-	-	-
<b>IX. Investments and Associates (Net)</b>	110,262	102,326	212,588	108,099	104,145	212,244
9.1 Financial Investments and Associates	85,261	102,326	187,587	81,527	104,145	185,672
9.2 Non-financial Investments and Associates	25,001	-	25,001	26,572	-	26,572
<b>X. Subsidiaries (Net)</b>	107,328	93,377	200,705	107,328	97,580	204,908
10.1 Financial Subsidiaries	107,328	93,377	200,705	107,328	97,580	204,908
10.2 Non-Financial Subsidiaries	-	-	-	-	-	-
<b>XI. Other Investments (Net)</b>	-	-	-	-	-	-
<b>XII. Financial Lease Receivables (Net)</b>	-	-	-	-	-	-
12.1 Gross Financial Lease Receivables	-	-	-	-	-	-
12.2 Unearned Income (-)	-	-	-	-	-	-
<b>XIII. Reserve Requirements with the Central Bank of Turkey</b>	493,275	1,248,942	1,742,217	480,581	1,187,657	1,668,238
<b>XIV. Miscellaneous Receivables</b>	59,112	695	59,807	41,736	498	42,234
<b>XV. Accrued Interest and Income Receivable</b>	1,073,726	343,500	1,417,226	2,265,305	535,539	2,800,844
15.1 Loans	117,411	56,130	173,541	142,110	45,516	187,626
15.2 Marketable Securities	941,367	254,412	1,195,779	2,105,930	277,074	2,383,004
15.3 Other	14,948	32,958	47,906	17,265	212,949	230,214
<b>XVI. Property and Equipment (Net)</b>	611,011	7,843	618,854	627,335	7,002	634,337
16.1 Book Value	1,024,924	8,671	1,033,595	987,695	8,510	996,205
16.2 Accumulated Depreciation (-)	413,913	828	414,741	360,360	1,508	361,868
<b>XVII. Intangible Assets (Net)</b>	16,395	-	16,395	21,029	-	21,029
17.1 Goodwill	-	-	-	-	-	-
17.2 Other	39,091	-	39,091	39,122	-	39,122
17.3 Accumulated Amortisation (-)	22,696	-	22,696	18,093	-	18,093
<b>XVIII. Other Assets</b>	118,300	4,411	122,711	21,214	14,124	35,338
<b>TOTAL ASSETS</b>	<b>15,585,347</b>	<b>17,367,699</b>	<b>32,953,046</b>	<b>15,676,688</b>	<b>16,553,860</b>	<b>32,230,548</b>

**AKBANK T.A.Ş.**  
**BALANCE SHEETS AT 30 SEPTEMBER 2004 AND 31 DECEMBER 2003**  
**ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)**  
(Amounts are expressed in billions of TL, in terms of purchasing power of TL at 30 September 2004)

LIABILITIES and SHAREHOLDERS' EQUITY		CURRENT PERIOD (30/09/2004)			PREVIOUS PERIOD (31/12/2003)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
<b>I.</b>	<b>Deposits</b>	7,039,708	13,172,101	20,211,809	6,552,787	14,329,768	20,882,555
1.1	Bank Deposits	28,112	1,121,382	1,149,494	135,142	1,327,583	1,462,725
1.2	Saving Deposits	5,176,941	-	5,176,941	4,841,158	-	4,841,158
1.3	Public Sector Deposits	17,740	-	17,740	14,742	-	14,742
1.4	Commercial Deposits	1,652,926	-	1,652,926	1,323,784	-	1,323,784
1.5	Other Institutions Deposits	163,989	-	163,989	237,961	-	237,961
1.6	Foreign Currency Deposits	-	12,050,719	12,050,719	-	13,002,185	13,002,185
1.7	Gold Vault	-	-	-	-	-	-
<b>II.</b>	<b>Money Markets</b>	815,114	188,716	1,003,830	659,051	-	659,051
2.1	Funds from Interbank Money Market	-	-	-	-	-	-
2.2	Funds from Istanbul Stock Exchange Money Market	-	-	-	-	-	-
2.3	Funds Provided Under Repurchase Agreements	815,114	188,716	1,003,830	659,051	-	659,051
<b>III.</b>	<b>Funds Borrowed</b>	59,031	4,691,668	4,750,699	36,417	3,951,232	3,987,649
3.1	Funds Borrowed from the Central Bank of Turkey	-	-	-	-	-	-
3.2	Other Funds Borrowed	59,031	4,691,668	4,750,699	36,417	3,951,232	3,987,649
3.2.1	Domestic Banks and Institutions	59,031	23,687	82,718	36,417	15,436	51,853
3.2.2	Foreign Banks, Institutions, and Funds	-	4,667,981	4,667,981	-	3,935,796	3,935,796
<b>IV.</b>	<b>Marketable Securities Issued (Net)</b>	-	-	-	-	-	-
4.1	Bills	-	-	-	-	-	-
4.2	Asset Backed Securities	-	-	-	-	-	-
4.3	Bonds	-	-	-	-	-	-
<b>V.</b>	<b>Funds</b>	-	-	-	-	-	-
<b>VI.</b>	<b>Miscellaneous Payables</b>	66,204	39,784	105,988	69,950	44,919	114,869
<b>VII.</b>	<b>Other Liabilities</b>	180,982	212,129	393,111	14,719	182,767	197,486
<b>VIII.</b>	<b>Taxes and Other Duties Payable</b>	44,737	144	44,881	57,517	541	58,058
<b>IX.</b>	<b>Factoring Payables</b>	-	-	-	-	-	-
<b>X.</b>	<b>Financial Lease Payables (Net)</b>	24	7,184	7,208	423	11,174	11,597
10.1	Gross Financial Lease Payables	24	7,705	7,729	423	12,686	13,109
10.2	Deferred Financial Lease Expenses (-)	-	521	521	-	1,512	1,512
<b>XI.</b>	<b>Accrued Interest and Expenses Payable</b>	196,220	106,280	302,500	190,617	80,467	271,084
11.1	Deposits	156,086	38,788	194,874	109,369	45,215	154,584
11.2	Borrowings	2,701	19,052	21,753	2,276	20,578	22,854
11.3	Repurchase Agreements	500	466	966	567	-	567
11.4	Other	36,933	47,974	84,907	78,405	14,674	93,079
<b>XII.</b>	<b>Provisions</b>	315,226	369	315,595	523,790	7,039	530,829
12.1	General Loan Loss Provision	72,335	-	72,335	56,897	-	56,897
12.2	Reserve for Employment Termination Benefits	12,819	-	12,819	12,459	-	12,459
12.3	Provision for Income Taxes	118,932	-	118,932	286,499	-	286,499
12.4	Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5	Other Provisions	111,140	369	111,509	167,935	7,039	174,974
<b>XIII.</b>	<b>Subordinated Loans</b>	-	4,773	4,773	-	4,987	4,987
<b>XIV.</b>	<b>Shareholders' Equity</b>	5,812,429	223	5,812,652	5,506,363	6,020	5,512,383
14.1	Paid-in Capital	1,500,000	-	1,500,000	1,200,000	-	1,200,000
14.2	Capital Reserves	2,396,535	223	2,396,758	2,543,036	6,020	2,549,056
14.2.1	Share Premium	-	-	-	-	-	-
14.2.2	Share Cancellation Profits	-	-	-	-	-	-
14.2.3	Marketable Securities Valuation Fund	5,728	223	5,951	152,301	6,020	158,321
14.2.4	Revaluation Fund	-	-	-	-	-	-
14.2.5	Evaluation Differences	-	-	-	-	-	-
14.2.6	Other Capital Reserves	-	-	-	-	-	-
14.2.7	Paid-in Capital Restatement Adjustment	2,390,807	-	2,390,807	2,390,735	-	2,390,735
14.3	Profit Reserves	1,032,010	-	1,032,010	315,431	-	315,431
14.3.1	Legal Reserves	154,577	-	154,577	45,531	-	45,531
14.3.2	Status Reserves	-	-	-	-	-	-
14.3.3	Extraordinary Reserves	877,433	-	877,433	269,900	-	269,900
14.3.4	Other Profit Reserves	-	-	-	-	-	-
14.4	Income or (Loss)	883,884	-	883,884	1,447,896	-	1,447,896
14.4.1	Prior Years' Income or (Losses)	-	-	-	-	-	-
14.4.2	Current Year Income or (Loss)	883,884	-	883,884	1,447,896	-	1,447,896
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>14,529,675</b>	<b>18,423,371</b>	<b>32,953,046</b>	<b>13,611,634</b>	<b>18,618,914</b>	<b>32,230,548</b>

**AKBANK T.A.Ş.**  
**INCOME STATEMENTS FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2004 AND 2003**  
**ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)**  
(Amounts are expressed in billions of TL, in terms of purchasing power of TL at 30 September 2004)

INCOME and EXPENSES		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
		(01/01-30/09/2004)	(01/01-30/09/2003)	(01/07-30/09/2004)	(01/07-30/09/2003)
<b>I.</b>	<b>Interest Income</b>	<b>3,235,055</b>	<b>3,783,777</b>	<b>1,132,180</b>	<b>1,387,322</b>
1.1	Interest on Loans	1,294,953	723,423	502,323	260,657
1.1.1	Interest on TL Loans	1,137,066	542,308	446,466	204,477
1.1.1.1	Short-term Loans	720,668	417,692	289,298	155,231
1.1.1.2	Medium and Long-term Loans	416,398	124,616	157,168	49,246
1.1.2	Interest on Foreign Currency Loans	144,723	170,357	52,074	52,744
1.1.2.1	Short-term Loans	25,581	48,434	9,506	17,740
1.1.2.2	Medium and Long-term Loans	119,142	121,923	42,568	35,004
1.1.3	Interest on Loans Under Follow-up	13,164	10,758	3,783	3,436
1.1.4	Premiums Received from Resource Utilisation Support Fund	-	-	-	-
1.2	Interest Received from Reserve Requirements with the Central Bank of Turkey	49,803	59,997	16,870	20,653
1.3	Interest Received from Banks	13,584	15,437	6,811	4,884
1.3.1	The Central Bank of Turkey	15	4	4	1
1.3.2	Domestic Banks	4,374	2,407	2,789	1,342
1.3.3	Foreign Banks	9,195	13,026	4,018	3,541
1.4	Interest Received from Money Market Transactions	37,290	296,102	5,108	29,587
1.5	Interest Received from Marketable Securities Portfolio	1,838,742	2,685,557	600,862	1,070,219
1.5.1	Trading Securities	566,568	1,625,564	246,121	665,992
1.5.2	Available-for-sale Securities	1,177,201	1,005,359	340,573	391,970
1.5.3	Held-to-maturity Securities	94,973	54,634	14,168	12,257
1.6	Other Interest Income	683	3,261	206	1,322
<b>II.</b>	<b>Interest Expense</b>	<b>1,348,246</b>	<b>1,669,423</b>	<b>447,770</b>	<b>534,037</b>
2.1	Interest on Deposits	1,176,549	1,427,937	385,770	461,747
2.1.1	Interbank Deposits	28,074	22,780	8,910	7,763
2.1.2	Saving Deposits	822,006	997,240	264,959	335,020
2.1.3	Public Sector Deposits	104	101	34	26
2.1.4	Commercial Deposits	37,089	57,951	14,641	5,638
2.1.5	Other Institutions Deposits	82,874	108,788	23,817	39,508
2.1.6	Foreign Currency Deposits	206,402	241,077	73,409	73,792
2.1.7	Gold Vault	-	-	-	-
2.2	Interest on Money Market Transactions	92,288	162,189	29,201	47,294
2.3	Interest on Funds Borrowed	78,256	76,415	32,504	24,126
2.3.1	The Central Bank of Turkey	-	-	-	-
2.3.2	Domestic Banks	6,979	6,820	4,077	2,990
2.3.3	Foreign Banks	62,265	60,549	25,981	18,565
2.3.4	Foreign Branches	-	-	-	-
2.3.5	Other Financial Institutions	9,012	9,046	2,446	2,571
2.4	Interest on Securities Issued	-	-	-	-
2.5	Other Interest Expenses	1,153	2,882	295	870
<b>III.</b>	<b>Net Interest Income (I-II)</b>	<b>1,886,809</b>	<b>2,114,354</b>	<b>684,410</b>	<b>853,285</b>
<b>IV.</b>	<b>Net Fees and Commissions Income</b>	<b>285,609</b>	<b>132,149</b>	<b>99,107</b>	<b>50,950</b>
4.1	Fees and Commissions Received	452,657	315,321	163,425	116,605
4.1.1	Cash Loans	67,039	57,256	23,410	20,562
4.1.2	Non-cash Loans	18,178	14,526	6,750	5,036
4.1.3	Other	367,440	243,539	133,265	91,007
4.2	Fees and Commissions Paid	167,048	183,172	64,318	65,655
4.2.1	Cash Loans	26,446	25,750	14,560	14,659
4.2.2	Non-cash Loans	297	161	234	8
4.2.3	Other	140,305	157,261	49,524	50,988
<b>V.</b>	<b>Dividend Income</b>	<b>2,517</b>	<b>1,988</b>	<b>1,871</b>	<b>666</b>
5.1	Trading Securities	-	-	-	-
5.2	Available-for-sale Securities	2,517	1,988	1,871	666
<b>VI.</b>	<b>Net Trading Income / (Loss)</b>	<b>158,219</b>	<b>719,055</b>	<b>42,728</b>	<b>194,684</b>
6.1	Trading Gains (net)	254,115	276,414	37,819	112,090
6.1.1	Trading Gains	300,170	290,962	23,816	113,434
6.1.1.1	Derivative Instrument Gains	22,893	23,261	6,089	7,596
6.1.1.2	Other	277,277	267,701	17,727	105,838
6.1.2	Trading Losses (-)	46,055	14,548	(14,003)	1,344
6.1.2.1	Derivative Instrument Losses (-)	3,167	1,817	1,278	495
6.1.2.2	Other	42,888	12,731	(15,281)	849
6.2	Foreign Exchange Gains or (Losses) (net)	(95,896)	442,641	4,909	82,594
6.2.1	Foreign Exchange Gains	2,186,408	6,942,605	710,891	92,633
6.2.2	Foreign Exchange Losses (-)	2,282,304	6,499,964	705,982	10,039
<b>VII.</b>	<b>Other Operating Income</b>	<b>110,110</b>	<b>66,714</b>	<b>26,922</b>	<b>23,446</b>
<b>VIII.</b>	<b>Operating Income (III+IV+V+VI+VII)</b>	<b>2,443,264</b>	<b>3,034,260</b>	<b>855,038</b>	<b>1,123,031</b>
<b>IX.</b>	<b>Provision for Loan Losses and Other Receivables (-)</b>	<b>110,552</b>	<b>44,011</b>	<b>50,343</b>	<b>23,032</b>
<b>X.</b>	<b>Other Operating Expenses (-)</b>	<b>696,501</b>	<b>959,247</b>	<b>255,413</b>	<b>304,869</b>
<b>XI.</b>	<b>Net Operating Income (VIII-IX-X)</b>	<b>1,636,211</b>	<b>2,031,002</b>	<b>549,282</b>	<b>795,130</b>
<b>XII.</b>	<b>Income from Investments and Associates</b>	<b>30,062</b>	<b>8,573</b>	<b>359</b>	<b>2,904</b>
<b>XIII.</b>	<b>Income / (Loss) on Net Monetary Position</b>	<b>(405,903)</b>	<b>(302,800)</b>	<b>(60,396)</b>	<b>29,148</b>
<b>XIV.</b>	<b>Income Before Taxation (XI+XII+XIII)</b>	<b>1,260,370</b>	<b>1,736,775</b>	<b>489,245</b>	<b>827,182</b>
<b>XV.</b>	<b>Provision for Taxation on Income (-)</b>	<b>376,486</b>	<b>596,014</b>	<b>137,683</b>	<b>232,281</b>
<b>XVI.</b>	<b>Net Income / (Loss) Before Extraordinary Items</b>	<b>883,884</b>	<b>1,140,761</b>	<b>351,562</b>	<b>594,901</b>
<b>XVII.</b>	<b>Extraordinary Income / (Loss) Net of Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17.1	Extraordinary Income / (Loss) Before Taxation	-	-	-	-
17.1.1	Extraordinary Income	-	-	-	-
17.1.2	Extraordinary Expenses (-)	-	-	-	-
17.2	Provision for Taxes on Extraordinary Income (-)	-	-	-	-
<b>XVIII.</b>	<b>NET INCOME / (LOSS) (XVI+XVII)</b>	<b>883,884</b>	<b>1,140,761</b>	<b>351,562</b>	<b>594,901</b>
	Earnings / (Loss) per share in TL full	589	761	234	397

**ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)**

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in TL, adjusted for the effects of inflation in TL, pursuant to BRSA standards. For convenience purposes TL amounts were translated into USD by using relevant TL/USD exchange rates.)

ASSETS		(30/09/2004)			(31/12/2003)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
<b>I.</b>	<b>Cash</b>	75	80	155	76	74	150
1.1	Cash	72	-	72	76	-	76
1.2	Foreign Currency	-	77	77	-	72	72
1.3	Central Bank of Turkey	3	-	3	-	2	2
1.4	Other	-	3	3	-	-	-
<b>II.</b>	<b>Trading Securities (Net)</b>	126	2,755	2,881	872	3,845	4,717
2.1	Government Debt Securities	126	2,744	2,870	872	3,834	4,706
2.1.1	Government Bonds	121	2,744	2,865	693	3,834	4,527
2.1.2	Treasury Bills	5	-	5	179	-	179
2.1.3	Other Debt Securities	-	-	-	-	-	-
2.2	Share Certificates	-	-	-	-	-	-
2.3	Other Marketable Securities	-	11	11	-	11	11
<b>III.</b>	<b>Banks and Other Financial Institutions</b>	5	672	677	1	650	651
3.1	Banks	5	672	677	1	650	651
3.1.1	Domestic Banks	5	-	5	1	-	1
3.1.2	Foreign Banks	-	672	672	-	650	650
3.1.3	Foreign Branches	-	-	-	-	-	-
3.2	Other Financial Institutions	-	-	-	-	-	-
<b>IV.</b>	<b>Money Market</b>	-	322	322	-	278	278
4.1	Interbank Money Market	-	322	322	-	278	278
4.2	Receivables from Istanbul Stock Exchange Clearing House	-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements	-	-	-	-	-	-
<b>V.</b>	<b>Available-for-sale Securities (net)</b>	3,855	2,933	6,788	3,604	1,095	4,699
5.1	Share Certificates	10	-	10	9	-	9
5.2	Other Marketable Securities	3,845	2,933	6,778	3,595	1,095	4,690
<b>VI.</b>	<b>Loans</b>	4,320	3,533	7,853	2,688	3,419	6,107
6.1	Short-term	2,673	718	3,391	1,619	662	2,281
6.2	Medium and Long-term	1,647	2,815	4,462	1,069	2,757	3,826
6.3	Loans under follow-up	78	23	101	49	28	77
6.4	Allowances (-)	78	23	101	49	28	77
<b>VII.</b>	<b>Factoring Receivables</b>	-	-	-	-	-	-
<b>VIII.</b>	<b>Held-to-maturity Securities (net)</b>	213	-	213	452	-	452
8.1	Government Debt Securities	213	-	213	452	-	452
8.1.1	Government Bonds	213	-	213	452	-	452
8.1.2	Treasury Bills	-	-	-	-	-	-
8.1.3	Other Debt Securities	-	-	-	-	-	-
8.2	Other Marketable Securities	-	-	-	-	-	-
<b>IX.</b>	<b>Investments and Associates (net)</b>	73	68	141	69	67	136
9.1	Financial Investments and Associates	56	68	124	52	67	119
9.2	Non-financial Investments and Associates	17	-	17	17	-	17
<b>X.</b>	<b>Subsidiaries (net)</b>	71	62	133	68	63	131
10.1	Financial Subsidiaries	71	62	133	68	63	131
10.2	Non-Financial Subsidiaries	-	-	-	-	-	-
<b>XI.</b>	<b>Other Investments (net)</b>	-	-	-	-	-	-
<b>XII.</b>	<b>Financial Lease Receivables (net)</b>	-	-	-	-	-	-
12.1	Cumulative Rental Receivable	-	-	-	-	-	-
12.2	Unearned Income (-)	-	-	-	-	-	-
<b>XIII.</b>	<b>Reserve Requirements with the Central Bank of Turkey</b>	326	826	1,152	308	761	1,069
<b>XIV.</b>	<b>Miscellaneous Receivables</b>	39	-	39	27	-	27
<b>XV.</b>	<b>Accrued Interest and Income Receivable</b>	711	227	938	1,452	343	1,795
15.1	Loans	78	37	115	91	29	120
15.2	Marketable Securities	623	168	791	1,350	178	1,528
15.3	Other	10	22	32	11	136	147
<b>XVI.</b>	<b>Property and Equipment</b>	404	5	409	402	4	406
16.1	Book Value	678	6	684	633	5	638
16.2	Accumulated Depreciation (-)	274	1	275	231	1	232
<b>XVII.</b>	<b>Intangibles (Net)</b>	11	-	11	13	-	13
17.1	Goodwill	-	-	-	-	-	-
17.2	Other	26	-	26	25	-	25
17.3	Accumulated Amortisation (-)	15	-	15	12	-	12
<b>XVIII.</b>	<b>Other Assets</b>	79	3	82	14	9	23
<b>TOTAL ASSETS</b>		<b>10,308</b>	<b>11,486</b>	<b>21,794</b>	<b>10,046</b>	<b>10,608</b>	<b>20,654</b>

**AKBANK T.A.Ş.**  
**BALANCE SHEETS AT 30 SEPTEMBER 2004 AND 31 DECEMBER 2003**  
**ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)**

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in TL, adjusted for the effects of inflation in TL, pursuant to BRSA standards. For convenience purposes TL amounts were translated into USD by using relevant TL/USD exchange rates.)

LIABILITIES and SHAREHOLDERS' EQUITY		(30/06/2004)			(31/12/2003)		
		TL	Foreign Currency	Total	TL	Foreign Currency	Total
<b>I.</b>	<b>Deposits</b>	4,656	8,712	13,368	4,199	9,183	13,382
1.1	Interbank Deposits	19	742	761	87	851	938
1.2	Saving Deposits	3,424	-	3,424	3,103	-	3,103
1.3	Public Sector Deposits	12	-	12	9	-	9
1.4	Commercial Deposits	1,093	-	1,093	848	-	848
1.5	Other Institutions Deposits	108	-	108	152	-	152
1.6	Foreign Currency Deposits	-	7,970	7,970	-	8,332	8,332
1.7	Gold Vault	-	-	-	-	-	-
<b>II.</b>	<b>Money Market</b>	539	125	664	422	-	422
2.1	Interbank Money Market	-	-	-	-	-	-
2.2	Funds from Istanbul Stock Exchange Clearing House	-	-	-	-	-	-
2.3	Funds Deposited Under Repurchase Agreements	539	125	664	422	-	422
<b>III.</b>	<b>Funds Borrowed</b>	39	3,103	3,142	23	2,532	2,555
3.1	Funds Borrowed from the Central Bank of Turkey	-	-	-	-	-	-
3.2	Other Funds Borrowed	39	3,103	3,142	23	2,532	2,555
3.2.1	Domestic Banks and Institutions	39	16	55	23	10	33
3.2.2	Foreign Banks, Institutions, and Funds	-	3,087	3,087	-	2,522	2,522
<b>IV.</b>	<b>Marketable Securities Issued (net)</b>	-	-	-	-	-	-
4.1	Bills	-	-	-	-	-	-
4.2	Asset Backed Securities	-	-	-	-	-	-
4.3	Bonds	-	-	-	-	-	-
<b>V.</b>	<b>Funds</b>	-	-	-	-	-	-
<b>VI.</b>	<b>Miscellaneous Payables</b>	44	26	70	45	29	74
<b>VII.</b>	<b>Other Liabilities</b>	120	139	259	10	18	28
<b>VIII.</b>	<b>Taxes and Other Duties Payable</b>	30	-	30	37	-	37
<b>IX.</b>	<b>Factoring Payables</b>	-	-	-	-	-	-
<b>X.</b>	<b>Leasing Payables (net)</b>	-	5	5	-	7	7
10.1	Leasing Payables	-	5	5	-	8	8
10.2	Deferred Leasing Expenses (-)	-	-	-	-	1	1
<b>XI.</b>	<b>Accrued Interest and Expenses Payable</b>	129	71	200	122	150	272
11.1	Deposits	103	26	129	71	29	100
11.2	Borrowings	2	13	15	1	13	14
11.3	Repurchase Agreements	-	-	-	-	-	-
11.4	Other	24	32	56	50	108	158
<b>XII.</b>	<b>Provisions</b>	209	-	209	336	5	341
12.1	General Loan Loss Provision	48	-	48	36	-	36
12.2	Reserve for Employment Termination Benefits	8	-	8	8	-	8
12.3	Provision for Income Taxes	79	-	79	184	-	184
12.4	Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5	Other Provisions	74	-	74	108	5	113
<b>XIII.</b>	<b>Subordinated Loans</b>	-	3	3	-	3	3
<b>XIV.</b>	<b>Shareholders' Equity</b>	3,844	-	3,844	3,529	4	3,533
14.1	Paid-in Capital	992	-	992	841	-	841
14.2	Capital Reserves	1,585	-	1,585	1,538	4	1,562
14.2.1	Share Premium	-	-	-	-	-	-
14.2.2	Share Cancellation Profits	-	-	-	-	-	-
14.2.3	Marketable Securities Valuation Fund	4	-	4	98	4	102
14.2.4	Revaluation Fund	-	-	-	-	-	-
14.2.5	Evaluation Differences	-	-	-	-	-	-
14.2.6	Other Capital Reserves	-	-	-	-	-	-
14.2.7	Paid-in Capital Restatement Adjustment	1,581	-	1,581	1,460	-	1,460
14.3	Profit Reserves	682	-	682	202	-	202
14.3.1	Legal Reserves	102	-	102	29	-	29
14.3.2	Status Reserves	-	-	-	-	-	-
14.3.3	Extraordinary Reserves	580	-	580	173	-	173
14.3.4	Other Profit Reserves	-	-	-	-	-	-
14.4	Income or (Loss)	585	-	585	928	-	928
14.4.1	Prior Years' Income or (Losses)	-	-	-	-	-	-
14.4.2	Income or (Loss) for the Year	585	-	585	928	-	928
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>9,610</b>	<b>12,184</b>	<b>21,794</b>	<b>8,723</b>	<b>11,931</b>	<b>20,654</b>

INCOME STATEMENTS FOR THE NINE MONTH PERIODS ENDED 30 SEPTEMBER 2004 AND 2003  
 ADJUSTED FOR THE EFFECTS OF INFLATION IN TURKISH LIRA (TL)

(Amounts are expressed in millions of USD)

(These financial statements originally have been prepared in TL, adjusted for the effects of inflation in TL, pursuant to BRSA standards. For convenience purposes TL amounts were translated into USD by using relevant TL/USD exchange rates.)

INCOME and EXPENSES		(01/01-30/09/2004)	(01/01-30/09/2003)	(01/07-30/09/2004)	(01/07-30/09/2003)
<b>I.</b>	<b>Interest Income</b>	<b>2,141</b>	<b>2,396</b>	<b>749</b>	<b>879</b>
1.1	Interest on Loans	857	458	332	164
1.1.1	Interest on TL Loans	752	343	295	129
1.1.1.1	Short-term Loans	477	264	191	98
1.1.1.2	Medium and Long-term Loans	275	79	104	31
1.1.2	Interest on Foreign Currency Loans	96	108	34	33
1.1.2.1	Short-term Loans	17	31	6	11
1.1.2.2	Medium and Long-term Loans	79	77	28	22
1.1.3	Interest on Loans Under Follow-up	9	7	3	2
1.1.4	Premiums Received from Resource Utilisation Support Fund	-	-	-	-
1.2	Interest Received from Reserve Requirements with the Central Bank of Turkey	33	38	11	13
1.3	Interest Received from Banks	9	10	5	3
1.3.1	The Central Bank of Turkey	-	-	-	-
1.3.2	Domestic Banks	3	2	2	1
1.3.3	Foreign Banks	6	8	3	2
1.4	Interest Received from Interbank Transactions	25	187	3	19
1.5	Interest Received from Marketable Securities Portfolio	1,217	1,701	398	679
1.5.1	Trading Securities	375	1,029	163	422
1.5.2	Available-for-sale Securities	779	637	226	249
1.5.3	Held-to-maturity Securities	63	35	9	8
1.6	Other Interest Income	-	2	-	1
<b>II.</b>	<b>Interest Expense</b>	<b>894</b>	<b>1,057</b>	<b>296</b>	<b>339</b>
2.1	Interest on Deposits	780	904	255	292
2.1.1	Interbank Deposits	19	14	6	5
2.1.2	Savings Deposits	544	631	174	211
2.1.3	Public Sector Deposits	-	-	-	-
2.1.4	Commercial Deposits	25	37	10	4
2.1.5	Other Institutions Deposits	55	69	16	25
2.1.6	Foreign Currency Deposits	137	153	49	47
2.1.7	Gold Vault	-	-	-	-
2.2	Interest on Interbank Transactions	61	103	19	30
2.3	Interest on Funds Borrowed	52	48	22	16
2.3.1	The Central Bank of Turkey	-	-	-	-
2.3.2	Domestic Banks	5	4	3	2
2.3.3	Foreign Banks	41	38	17	12
2.3.4	Foreign Branches	-	-	-	-
2.3.4	Other Financial Institutions	6	6	2	2
2.4	Interest on Bonds Issued	-	-	-	-
2.5	Other Interest Expenses	1	2	-	1
<b>III.</b>	<b>Net Interest Income (I-II)</b>	<b>1,247</b>	<b>1,339</b>	<b>453</b>	<b>540</b>
<b>IV.</b>	<b>Net Fees and Commissions Income</b>	<b>189</b>	<b>83</b>	<b>66</b>	<b>33</b>
4.1	Fees and Commissions Received	299	199	109	74
4.1.1	Cash Loans	44	36	15	13
4.1.2	Non-cash Loans	12	9	4	3
4.1.3	Other	243	154	90	58
4.2	Fees and Commissions Paid	110	116	43	41
4.2.1	Cash Loans	17	16	10	9
4.2.2	Non-cash Loans	-	-	-	-
4.2.3	Other	93	100	33	32
<b>V.</b>	<b>Dividend Income</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>-</b>
5.1	Trading Securities	-	-	-	-
5.2	Available-for-sale Securities	2	1	1	-
<b>VI.</b>	<b>Net Trading Income / (Loss)</b>	<b>105</b>	<b>456</b>	<b>28</b>	<b>124</b>
6.1	Trading Gains (net)	168	175	25	71
6.1.1	Trading Gains	198	184	16	72
6.1.1.1	Derivative Instrument Gains	15	15	4	5
6.1.1.2	Other	183	169	12	67
6.1.2	Trading Losses (-)	30	9	(9)	1
6.1.2.1	Derivative Instrument Losses (-)	2	1	1	-
6.1.2.2	Other	28	8	(10)	1
6.2	Foreign Exchange Gains or (Losses) (net)	(63)	281	3	53
6.2.1	Foreign Exchange Gains	1,446	4,396	470	59
6.2.2	Foreign Exchange Losses (-)	1,509	4,115	467	6
<b>VII.</b>	<b>Other Operating Income</b>	<b>73</b>	<b>42</b>	<b>18</b>	<b>15</b>
<b>VIII.</b>	<b>Operating Income (III+IV+V+VI+VII)</b>	<b>1,616</b>	<b>1,921</b>	<b>566</b>	<b>712</b>
<b>IX.</b>	<b>Provision for Loan Losses and Other Receivables (-)</b>	<b>73</b>	<b>28</b>	<b>33</b>	<b>15</b>
<b>X.</b>	<b>Other Operating Expenses (-)</b>	<b>461</b>	<b>607</b>	<b>169</b>	<b>193</b>
<b>XI.</b>	<b>Net Operating Income (VIII-IX-X)</b>	<b>1,082</b>	<b>1,286</b>	<b>364</b>	<b>504</b>
<b>XII.</b>	<b>Income from Investments and Associates</b>	<b>20</b>	<b>5</b>	<b>0</b>	<b>2</b>
<b>XIII.</b>	<b>Income / (Loss) on Net Monetary Position</b>	<b>(268)</b>	<b>(192)</b>	<b>(40)</b>	<b>18</b>
<b>XIV.</b>	<b>Income Before Taxation (XI+XII+XIII)</b>	<b>834</b>	<b>1,099</b>	<b>324</b>	<b>524</b>
<b>XV.</b>	<b>Provision for Taxation on Income (-)</b>	<b>249</b>	<b>377</b>	<b>91</b>	<b>147</b>
<b>XVI.</b>	<b>Net Income / (Loss) Before Extraordinary Items</b>	<b>585</b>	<b>722</b>	<b>233</b>	<b>377</b>
<b>XVII.</b>	<b>Extraordinary Income / (Loss) Net of Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17.1	Extraordinary Income / (Loss) Before Taxation	-	-	-	-
17.1.1	Extraordinary Income	-	-	-	-
17.1.2	Extraordinary Expenses (-)	-	-	-	-
17.2	Provision for Taxation on Extraordinary Income (-)	-	-	-	-
<b>XVIII.</b>	<b>NET INCOME / (LOSS) (XVI+XVII)</b>	<b>585</b>	<b>722</b>	<b>233</b>	<b>377</b>