



新世界發展有限公司

New World Development Company Limited

RECEIVED

2004 OCT 25 P 3:42

Securities & Exchange Commission
Office of International Corporate Finance
Room 3045
450 Fifth Street, N.W.
Washington, D. C. 20549
U S A

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

October 14, 2004



SUPPL

Dear Sirs

Re: File Number 82-2971
New World Development Co Ltd
Rule 12g3-2 (b) exemption

We refer to the above and enclose herewith Announcement dated October 5, 2004 in connection with the Profit Warning of the Company in duplicate for your files.

PROCESSED

NOV 01 2004

THOMSON
FINANCIAL

Yours truly
For and on behalf of
New World Development Co Ltd

Michael C Pei

Encls.
MP/jc

c.c. Ms Ellen Lin- The Bank of New York

2004/10/27

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新世界發展有限公司

New World Development Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 17)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

New World Development Company Limited ("NWD") announces that in light of the on-going disputes referred to in the joint announcements of NWD and New World TMT Limited ("NWTMT") dated 27 May and 22 July 2004 (the "Joint Announcements") relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5.460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the results of NWTMT and its subsidiaries for the year ended 30 June 2004 (the "Results").

As NWTMT is a subsidiary of NWD, it is expected that the results of NWD and its subsidiaries for the year ended 30 June 2004 will be adversely affected as a result.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of NWD announces that in light of the on-going disputes referred to in the Joint Announcements relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5.460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the Results.

As NWTMT is a subsidiary of NWD, it is expected that the results of NWD and its subsidiaries for the year ended 30 June 2004 will be adversely affected as a result.

Shareholders of NWD and holders of other securities of NWD are reminded to exercise caution when dealing in the securities of NWD.

As at the date of this announcement, (a) the executive directors of NWD are Dato' Dr. CHENG Yu-Tung, Dr. CHENG Kar-Shua, Henry, Dr. SIN Wai-Kin, David, Mr. LIANG Chong-Hou, David and Mr. LEUNG Chi-Kin, Stewart; (b) the non-executive directors of NWD are Mr. CHENG Yuc-Pui, Mr. CHENG Kar-Shing, Peter, Mr. CHOW Kwai-Cheung, Mr. LIANG Cheung-Biu, Thomas and Mr. HO Hau-Hay, Hamilton and (c) the independent non-executive directors of NWD are Lord SANDBERG, Michael, Mr. YEUNG Ping-Leung, Howard, Dr. CHA Mou-Sing, Payson, Mr. CHA Mou-Zing, Victor (as alternate director to Dr. CHA Mou-Sing, Payson) and Mr. LEE Luca-Wai, John, JP.

By order of the Board of
New World Development Company Limited
Leung Chi-Kin, Stewart
Company Secretary

Hong Kong, 5 October 2004

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新世界發展有限公司

New World Development Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 17)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

New World Development Company Limited ("NWD") announces that in light of the on-going disputes referred to in the joint announcements of NWD and New World TMT Limited ("NWTMT") dated 27 May and 22 July 2004 (the "Joint Announcements") relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5,460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the results of NWTMT and its subsidiaries for the year ended 30 June 2004 (the "Results").

As NWTMT is a subsidiary of NWD, it is expected that the results of NWD and its subsidiaries for the year ended 30 June 2004 will be adversely affected as a result.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of NWD announces that in light of the on-going disputes referred to in the Joint Announcements relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5,460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the Results.

As NWTMT is a subsidiary of NWD, it is expected that the results of NWD and its subsidiaries for the year ended 30 June 2004 will be adversely affected as a result.

Shareholders of NWD and holders of other securities of NWD are reminded to exercise caution when dealing in the securities of NWD.

As at the date of this announcement, (a) the executive directors of NWD are Dato' Dr. CHENG Yu-Tung, Dr. CHENG Kar-Shun, Henry, Dr. SIN Wui-Kin, David, Mr. LIANG Chong-Hou, David and Mr. LEUNG Chi-Kin, Stewart; (b) the non-executive directors of NWD are Mr. CHENG Yue-Pui, Mr. CHENG Kar-Shing, Peter, Mr. CHOW Kwai-Cheung, Mr. LIANG Cheung-Biu, Thomas and Mr. HO Hau-Hay, Hamilton and (c) the independent non-executive directors of NWD are Lord SANDBERG, Michael, Mr. YEUNG Ping-Leung, Howard, Dr. CHA Mou-Sing, Payson, Mr. CHA Mou-Zing, Victor (as alternate director to Dr. CHA Mou-Sing, Payson) and Mr. LEE Luen-Wai, John, JP.

By order of the Board of
New World Development Company Limited
Leung Chi-Kin, Stewart
Company Secretary

Hong Kong, 5 October 2004