



Registered Office
 Virginia House
 37 J. L. Nehru Road, Kolkata 700 071 India
 Telephone : 91 33 22889371
 Fax : 91 33 22882259/2260/1256

823470

11th October, 2004

The Secretary
 National Stock Exchange
 of India Ltd.
 Exchange Plaza, 5th floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex,
 Bandra (East)
 Mumbai 400 051

The Dy. General Manager
 Corporate Relationship Dept.
 The Stock Exchange, Mumbai
 1st floor, New Trading Ring,
 Rotunda Building, P. J. Towers
 Dalal Street, Fort
 Mumbai 400 001

The Secretary
 The Calcutta Stock
 Exchange Association Ltd.
 7, Lyons Range
 Kolkata 700 001

SUPPL



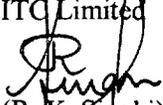
Dear Sirs,

Distribution of Shareholding as on Quarter ended 30th September, 2004

In terms of the requirement of Clause 35 of the Listing Agreement, enclosed please find the Company's Distribution of Shareholding as on quarter ended 30th September, 2004 in the prescribed format.

Further, as required, the above information is also being posted on the Company's website, www.itcportal.com, and on SEBI's EDIFAR system.

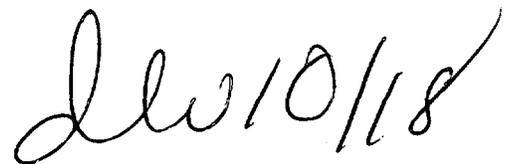
Yours faithfully,
 ITC Limited


 (R. K. Singh)
 Deputy Secretary

PROCESSED

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 FINANCIAL

Encl. as above



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
11 Avenue de la Porte - Neuve
L-2227 Luxembourg.



ITC Limited

Distribution of Shareholding as on quarter ended 30th September, 2004

| | Category | No. of Shares held | Percentage of shareholding |
|-----------|--|---------------------|----------------------------|
| A. | Promoter's Holding | | |
| 1. | Promoters | | |
| | - Indian Promoters | Nil | Nil |
| | - Foreign Promoters | Nil | Nil |
| 2. | Persons acting in Concert | Nil | Nil |
| | Sub-Total | Nil | Nil |
| B. | Non-Promoter's Holding | | |
| 3. | Institutional Investors | | |
| a. | Mutual Funds and UTI | 3,38,45,085 | 13.65 |
| b. | Banks, Financial Institutions, Insurance Companies (Central / State Gov. Institutions / Non-Government Institutions) | 5,36,84,267 | 21.65 |
| c. | Foreign Institutional Investors | 3,75,48,907 | 15.15 |
| | Sub-Total | 12,50,78,259 | 50.45 |
| 4. | Others | | |
| a. | Private Corporate Bodies | 17,60,040 | 0.71 |
| b. | Indian Public | 3,00,95,523 | 12.14 |
| c. | NRIs / OCBS | 15,38,069 | 0.62 |
| d. | Foreign Companies | 8,04,35,870 | 32.44 |
| e. | Foreign Nationals | 14,808 | 0.01 |
| f. | Depository for shares underlying GDRs | 90,02,333 | 3.63 |
| | Sub-Total | 12,28,46,643 | 49.55 |
| | GRAND TOTAL | 24,79,24,902 | 100.00 |

NOTE 1 : Details of shareholders holding more than 1 percent of the shares of the Company is annexed.

NOTE 2 : Total Foreign Shareholding (including underlying shares issued against GDRs and holdings by FIIs and NRIs)

| <u>No. of shares held</u> | <u>Percentage of shareholding</u> |
|---------------------------|-----------------------------------|
| 12,85,39,987 | 51.85% |



ITC Limited

**LIST OF SHAREHOLDERS HOLDING MORE THAN ONE PERCENT
OF SHARES OF THE COMPANY AS ON QUARTER ENDED 30TH SEPTEMBER, 2004**

| <u>SL. NO.</u> | <u>NAME</u> | <u>NO. OF SHARE HELD</u> | <u>PERCENTAGE OF SHAREHOLDING</u> |
|---|---|--------------------------|-----------------------------------|
| <u>INSTITUTIONAL INVESTORS</u> | | | |
| <u>(a) Mutual Funds and UTI</u> | | | |
| 1 | UNIT TRUST OF INDIA * | 2,75,22,029 | 11.10 |
| <u>(b) Banks, Financial Institutions, Insurance Companies (Central/ State Gov. Institutions/ Non-Government Institutions)</u> | | | |
| 2 | LIFE INSURANCE CORPORATION OF INDIA * | 2,86,57,807 | 11.56 |
| 3 | THE NEW INDIA ASSURANCE COMPANY LIMITED | 70,83,777 | 2.86 |
| 4 | THE ORIENTAL INSURANCE COMPANY LIMITED | 52,71,104 | 2.13 |
| 5 | GENERAL INSURANCE CORPORATION OF INDIA * | 51,05,327 | 2.06 |
| 6 | NATIONAL INSURANCE COMPANY LIMITED | 47,78,674 | 1.93 |
| 7 | UNITED INDIA INSURANCE COMPANY LIMITED | 25,76,581 | 1.04 |
| <u>(c) Foreign Institutional Investors</u> | | | |
| 8 | M AND G INVESTMENT MANAGEMENT LIMITED A/C THE PRUDENTIAL ASSURANCE COMPANY LIMITED | 35,08,778 | 1.42 |
| <u>OTHERS</u> | | | |
| <u>(a) Foreign Companies</u> | | | |
| 9 | TOBACCO MANUFACTURERS INDIA LIMITED | 6,61,85,496 | 26.69 |
| 10 | MYDDLETON INVESTMENT CO.LTD. | 1,08,06,932 | 4.36 |
| 11 | ROTHMANS INTERNATIONAL ENTERPRISES LIMITED | 34,43,442 | 1.39 |
| <u>(b) Depository for shares underlying GDRs</u> | | | |
| 12 | CITIBANK N.A. NEW YORK, NY ADR DEPARTMENT (GDR) | 90,02,333 | 3.63 |

* Excludes Mutual Fund holdings.

