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SUPPL

September 27, 2004

File Number 82-5126

Office of International Corporate Finance, Mail Stop 3-2
Division of Corporation Finance
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, N.W.
Washington, D.C. 20549

Re: Cassa di Risparmio di Firenze S.p.A. – File Number 82-5126

Ladies and Gentlemen:

I refer to the above-referenced exemption granted previously to Cassa di Risparmio di Firenze S.p.A. (the "Company") pursuant to Rule 12g3-2(b) (the "Rule") of the Securities Exchange Act of 1934, as amended (the "Act") and hereby transmit to you the following documentation and information required to be submitted pursuant to the Rule.

A. An English version of the press release dated September 13, 2004 regarding the approval of the consolidated half-year report by the Board of Directors of the Company.

Please note that, although the full consolidated semi-annual report referred to in the press release is not available in the English language, the Company believes that the content of the press release provides a comprehensive summary of such report.

B. An English version of the communication to the market regarding the acquisition and sale of shares of the Company in the month of August 2004.

As stated in paragraph (5) of the Rule, the Company understands that its furnishing the Securities and Exchange Commission with the information set forth above together with the documents being transmitted herewith, pursuant to the Rule, shall not constitute an admission for any purpose that the Company is subject to the provisions of the Act.

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Handwritten signature and date: JW 10/1

Please contact the undersigned in connection with any of the points discussed in this letter.

Best regards,

A handwritten signature in black ink, appearing to read 'AM', with a long horizontal stroke extending to the right.

Arturo Meglio

cc: Marco Falleri
Cassa di Risparmio di Firenze, S.p.A.
(without enclosures)



BANCA CR FIRENZE

Press release

CONSOLIDATED HALF-YEARLY REPORT APPROVED

- CONSOLIDATED NET EARNINGS UP BY 18%
- Adjusted ROE 13.6%
- TOTAL FINANCIAL ASSETS € 33,811 MILLION (+9.8%)

The Board of Directors of Banca CR Firenze Spa today approved the Consolidated Half-Yearly Report as at 30 June 2004.

As a result of changes in the Group's scope of consolidation, with particular regard to the acquisition of 68.09% of the share capital of Cassa di Risparmio della Spezia, a profit and loss account as at 30 June 2003 and balance sheet as at 31 December 2003 were drawn up on a *pro-forma* basis for a meaningful and consistent comparison. The comments on the relevant changes will refer to this profit and loss account and balance sheet.

The Banca CR Firenze Group ended the first six months of the year with **consolidated net earnings** of €49.8 million, an **increase of 18%**, and **adjusted ROE** of **13,6%**.

Net interest income was €334.2 million, an **increase of 2.6%** on the same period last year. As usual, this result was boosted by the good performance of consumer credit which more than compensated for the reduction in the total spread which has occurred over the last twelve months.

Total revenues closed at €564.7 million, an **increase of 4.3%**. The contribution of **net commissions** and **other net operating income** (€195,1 million) **increased** by **6.6%**.

Total costs (excluding amortisation of goodwill) grew in line with the Industrial Plan (**+2.7%**) closing at €376.6 million. It is worth noting that for the banking component of the Group, **excluding Findomestic** currently in the midst of great expansion, total costs **increased** by **0.8%** (€ 310.60 million).

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BANCA CR FIRENZE

Operating income consequently reached €188,1 million with a **7.5%** increase on the same period last year.

The total amount of **provisions and net write-downs** on loans **rose moderately (+1.7%** to **€48.0 million)**. This figure, together with the substantial stability of all indicators regarding the quality of the customer loans portfolio (net non-performing loans/net loans 1.2% - Total net risk entries/net loans 2.8%) confirms the high quality of **lending**. Lending reached **€14,543 million**, an increase of **4.3%**.

Total financial assets reached €33,811 million (**+9.8%**) thanks, in particular, to the positive contribution of indirect deposits (+16.7% to €18,656 million).

Finally, the constant attention paid to cost control brought about a further reduction in the **cost/income** ratio which **fell to 65.3%**¹ (66.4% as at 30 June 2003).

Florence, 13 September 2004

¹ The ratio is calculated as follows: Administrative costs (net of expenses recoveries), amortisation (excluding amortisation of goodwill), provision to the reserve for risks and charges for staff relating to the Pension Supplement Fund / Total revenues (net of expenses recoveries).

CONSOLIDATED FINANCIAL STATEMENTS

(Euro / 000)

ASSETS	30 June 2004	31 Dec. 2003	31 Dec. 2003 pro forma	30 June 2003
Cash on hand and with central banks and post offices	123,593	123,590	146,728	108,097
Italian government securities and similar securities eligible for refinancing	232,306	181,285	246,959	254,168
Amounts owing by banks	1,263,472	1,146,480	1,360,164	1,239,011
(a) sight	272,943	371,284	366,209	161,211
(b) others	990,529	775,196	993,955	1,077,800
Customer loans	14,543,419	13,101,453	13,939,909	12,728,037
<i>including: loans from third-party funds under administration</i>	387	493	493	602
Bonds and other debt securities	2,234,420	1,638,189	2,107,647	1,548,734
(a) of public issuers	1,101,822	1,132,440	1,196,729	1,118,099
(b) of banks	865,976	327,846	662,068	270,223
<i>including: own securities</i>	40,414	39,892	41,590	27,234
(c) of financial institutions	74,877	77,768	77,768	60,628
(d) of other issuers	191,745	100,135	171,082	99,784
Shares and other equity securities	52,399	37,116	37,424	45,200
Participating interests other than in Group companies	362,782	380,829	386,617	378,019
(a) valued on equity method	81,521	96,435	96,435	92,497
(b) other	281,261	284,394	290,182	285,522
Participating interests in Group companies	40,014	42,167	42,168	20,691
(a) valued on equity method	38,568	40,465	40,465	17,876
(b) other	1,446	1,702	1,703	2,815
Goodwill arising on consolidation	280,825	164,191	281,740	177,247
Goodwill on equity-valued holdings	211	165	165	200
Intangible assets	49,192	55,972	56,198	59,132
<i>including: goodwill</i>	9,972	10,558	10,558	11,731
Property and equipment	313,720	291,574	320,142	327,205
Own shares (nominal value 85,6)	29	160	160	1,973
Other assets	773,875	1,274,792	982,977	945,439
Accrued income and prepayments	167,038	132,968	140,675	133,821
(a) accrued income	113,982	91,041	95,284	93,980
(b) prepayments	53,046	41,927	45,391	39,931
<i>including: issue discounts on securities</i>	1,820	1,729	1,729	627
TOTAL ASSETS	20,437,295	18,570,931	20,049,673	17,966,974

CONSOLIDATED FINANCIAL STATEMENTS

(Euro /000)

LIABILITIES AND SHAREHOLDER'S EQUITY	30 June 2004	31 Dec. 2003	31 Dec. 2003 pro forma	30 June 2003
Amounts owing to banks	2,366,267	2,318,001	2,274,236	2,310,817
(a) sight	320,403	356,762	310,329	560,181
(b) at maturity date or notice	2,045,864	1,961,239	1,963,907	1,750,636
Customer deposits	9,143,063	8,212,536	9,232,829	7,861,827
(a) sight	8,313,356	7,376,029	8,298,087	7,087,663
(b) at maturity date or notice	829,707	836,507	934,742	774,164
Debt securities issued	5,012,134	4,045,362	4,528,077	4,141,022
(a) bonds	4,562,563	3,632,281	4,085,226	3,673,468
(b) certificates of deposit	349,824	351,785	381,478	393,307
(c) other	99,747	61,296	61,373	74,247
Third-part funds in administration	1,975	2,396	2,396	2,813
Other liabilities	964,591	1,121,172	1,070,748	1,091,460
Accrued liabilities and deferred income	146,881	116,148	124,341	126,763
(a) accrued liabilities	111,123	86,044	93,781	97,155
(b) deferred income	35,758	30,104	30,560	29,608
Provision for staff termination pay	171,973	153,001	168,564	155,363
Provisions for risks and charges	312,361	366,890	379,565	323,325
(a) provisions for pensions and similar obligations	164,488	161,347	166,690	159,711
(b) tax provisions	70,193	137,838	142,315	84,123
(d) other provisions	77,680	67,705	70,560	79,491
Provisions for loan losses	27,446	26,249	26,254	31,400
Reserve for general banking risks	65,615	65,615	65,615	65,615
Subordinated debt	997,190	1,034,190	1,034,190	804,190
Negative differences arising on consolidation	386	8	56	8
Negative differences on equity-valued holdings	285	601	601	540
Minority interests	198,614	150,641	200,803	143,137
Share capital	645,933	620,152	620,152	619,825
Share premium	55,286	375	375	0
Reserves	276,092	240,719	234,778	241,369
(a) legal reserve	128,039	127,087	127,087	127,087
(b) reserve for own shares	29	160	160	1,973
(c) statutory reserves	28,499	23,202	24,028	23,142
(d) other reserves	119,525	90,270	83,503	89,167
Revaluation reserves	1,412	1,412	1,412	1,413
Net profit for the period	49,791	95,463	84,681	46,087
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	20,437,295	18,570,931	20,049,673	17,966,974

GUARANTEES	30 June 2004	31 Dec. 2003	31 Dec. 2003 pro forma	30 June 2003
Guarantees issued	695,196	633,870	741,003	650,574
of which	0	0	0	0
acceptances	19,923	11,293	11,376	11,907
other guarantees	675,273	622,577	729,627	638,667
Commitments	934,841	420,884	464,682	765,969

CONSOLIDATED FINANCIAL STATEMENTS

(Euro /000)

CONSOLIDATED PROFIT AND LOSS ACCOUNT	30 June 2004	31 Dec. 2003	30 June 2003	30 June 2003 pro forma
Interest earned and similar income	485,663	909,277	466,051	500,916
<i>including: on customer loans</i>	441,165	831,739	419,654	444,130
<i>on debt securities</i>	26,653	48,951	26,126	34,509
Interest expense and similar charges	-151,543	-297,032	-163,014	-175,155
<i>including: on customer deposits</i>	-42,395	-84,368	-47,576	-51,275
<i>on debt securities</i>	-70,296	-133,356	-71,320	-78,596
Dividends and other income	8,334	9,676	9,418	6,264
(a) on shares and other equity securities	373	397	384	247
(b) on participating interests	7,961	9,279	9,034	6,017
Commissions earned	180,936	319,892	151,022	162,996
Commissions expense	-42,070	-71,538	-30,728	-31,274
Gain (losses) on financial transactions	20,735	25,304	17,813	19,977
Other operating income	69,742	127,942	61,514	65,687
Administrative expenses	-347,869	-614,671	-304,762	-334,224
(a) staff costs	-210,322	-378,669	-190,627	-208,959
<i>including: salaries and wages</i>	-152,051	-272,238	-133,886	-151,119
<i>social security contributions</i>	-38,338	-70,053	-31,918	-36,895
<i>staff severance pay</i>	-12,262	-22,545	-10,962	-12,346
<i>pensions and similar obligations</i>	-3,520	-6,472	-2,905	-3,640
(b) other administrative expenses	-137,547	-236,002	-114,135	-125,265
Value adjustments to intangible assets and property and equipment	-48,670	-87,527	-44,443	-52,266
Provisions for risks and charges	-10,248	-12,966	-6,840	-7,136
Other operating expenses	-13,483	-28,998	-14,126	-14,126
Value adjustments to loans and provisions for guarantees and commitments	-58,495	-108,942	-49,312	-52,225
Value re-adjustments to loans and provisions for guarantees and commitments	25,143	33,241	17,363	18,154
Provisions for loan losses	-14,604	-16,135	-13,077	-13,091
Value adjustments to non-current financial assets	-2,371	-2,626	-2,119	-2,130
Value re-adjustments to non-current financial assets	44	573	537	546
Profit (Losses) of companies recorded on equity method	6,300	14,979	6,616	6,616
Profit (Losses) from ordinary activities	107,544	200,449	101,913	99,529
Exceptional income	12,867	27,346	7,386	11,589
Exceptional charges	-9,997	-16,123	-4,567	-8,629
Gain (loss) on exceptional items - net	2,870	11,223	2,819	2,960
Income taxes for the period	-52,624	-102,576	-51,498	-51,874
Profit for the year pertaining to minority interests	-7,999	-13,633	-7,147	-8,414
NET PROFIT FOR THE PERIOD	49,791	95,463	46,087	42,201

CONSOLIDATED FINANCIAL STATEMENTS

(Euro /000)

RECLASSIFIED CONSOLIDATED PROFIT AND LOSS ACCOUNT	30 June 2004	30 June 2003 pro forma	Change	31 Dec. 2003 pro forma
Interest margin	334.2	325.7	2.6%	656.1
Dividends	8.4	6.2	35.5%	10.5
Net commissions	138.9	131.6	5.5%	272.2
Other operating income - net	56.2	51.5	9.1%	107.6
Gain (losses) on financial transactions and share dividends - net	20.7	20.0	3.5%	27.7
Profits of equity recorded companies	6.3	6.6	-4.5%	15.0
Total income	564.7	541.6	4.3%	1,089.1
Administrative expenses	-347.8	-334.0	4.1%	-671.9
(a) staff costs	-210.3	-208.9	0.7%	-414.0
(b) other administrative expenses	-137.5	-125.1	9.9%	-258.0
Depreciation of property and equipment and amortization of intangible assets	-28.8	-32.6	-11.7%	-63.8
Operating profit	188.1	175.0	7.5%	353.4
Amortization of goodwill on consolidated and equity valued companies	-19.9	-19.7	1.0%	-39.4
Provisions for risks and charges	-10.2	-7.1	43.7%	-13.9
Provisions for loan losses and value adjustments to loans - net	-48.0	-47.2	1.7%	-105.8
Value adjustments to non-current financial assets - net	-2.5	-1.5	66.7%	-1.9
Profit (Losses) from ordinary activities	107.5	99.5	8.0%	192.4
Gain (loss) on exceptional items - net	2.9	3.0	-3.3%	13.5
Gross profit	110.4	102.5	7.7%	205.9
Income taxes for the period	-52.6	-51.9	1.3%	-106.5
Net profit pertaining to minority interests	-8.0	-8.4	-4.8%	-14.7
GROUP NET PROFIT FOR THE PERIOD	49.8	42.2	18.0%	84.7

TOTAL FINANCIAL ASSETS

(Euro /000)

	30 June 2004	31 Dec. 2003	Var.
Direct funding	15,154.5	14,797.5	2.4%
Indirect funding	18,656.1	15,992.6	16.7%
Assets under custody	8,693.3	6,219.4	39.8%
Assets under management	9,962.8	9,773.2	1.9%
Discretionary accounts	0.0	0.0	0.0%
Mutual funds	2,687.4	2,573.9	4.4%
Insurance products	4,760.5	4,868.7	-2.2%
Insurance products	2,514.9	2,330.6	7.9%
TOTAL FINANCIAL ASSETS	33,810.6	30,790.1	9.8%

FINANCIAL STATEMENTS

(Euro /000)

ASSETS	30 June 2004	31 Dec. 2003	30 June 2003
Cash on hand and with central banks and post offices	61,373	80,105	67,588
Italian government securities and similar securities eligible for refinancing with central banks	90,785	15,258	61,849
Amounts owing by banks	1,371,899	1,360,278	1,473,106
(a) sight	203,530	396,048	154,575
(b) other	1,168,369	964,230	1,318,531
Customer loans	7,766,931	7,680,317	7,552,216
<i>including: loans from third-party funds under administration</i>	366	455	602
Bonds and other debt securities	1,330,343	1,309,444	1,200,431
(a) of public issuers	728,158	820,535	769,923
(b) of banks	424,198	322,110	271,976
<i>including: own securities</i>	37,314	39,390	27,143
(c) of financial institutions	74,573	77,464	60,110
(d) of other issuers	103,414	89,335	98,422
Shares and other equity securities	41,986	27,750	35,559
Participating interests other than in Group companies	313,302	331,075	330,992
Participating interests in Group companies	926,798	660,247	641,328
Intangible assets	32,830	38,676	40,209
<i>including: goodwill</i>	9,972	10,558	11,731
Property and equipment	190,577	196,964	235,317
Own shares	29	57	13
Other assets	306,654	527,254	415,623
Accrued income and prepayments	76,350	64,426	65,417
(a) accrued income	71,582	62,189	62,611
(b) prepayments	4,768	2,237	2,806
<i>including: issue discounts on securities</i>	1,409	1,500	351
TOTAL ASSETS	12,509,857	12,291,851	12,119,648

FINANCIAL STATEMENTS

(Euro /000)

LIABILITIES AND SHAREHOLDER'S EQUITY	30 June 2004	31 Dec. 2003	30 June 2003
Amounts owing to banks	1,028,916	950,456	1,169,096
(a) sight	309,222	338,631	576,150
(b) at maturity date or notice	719,694	611,825	592,946
Customer deposits	6,044,282	6,116,339	5,833,901
(a) sight	5,562,170	5,568,472	5,369,724
(b) at maturity date or notice	482,112	547,867	464,177
Debt securities issued	2,472,520	2,382,551	2,447,635
(a) bonds	2,180,508	2,107,697	2,134,612
(b) certificates of deposit	205,390	223,297	250,996
(c) other	86,622	51,557	62,027
Third-part funds in administration	1,786	2,161	2,544
Other liabilities	507,980	457,573	541,722
Accrued liabilities and deferred income	73,048	59,623	61,709
(a) accrued liabilities	69,360	56,414	57,896
(b) deferred income	3,688	3,209	3,813
Provision for staff termination pay	116,776	114,416	115,805
Provisions for risks and charges	194,832	231,542	217,914
(a) provisions for pensions and similar obligations	116,009	115,311	113,845
(b) tax provisions	24,222	68,498	47,975
(d) other provisions	54,601	47,733	56,094
Provisions for loan losses	18,002	17,375	22,303
Reserve for general banking risks	62,475	62,475	62,475
Subordinated debt	962,190	964,190	734,190
Share capital	645,933	620,152	619,825
Share premium	55,285	375	0
Reserves	255,269	222,115	222,012
(a) legal reserve	124,287	124,287	124,287
(b) reserve for own shares	29	57	13
(c) statutory reserves	10,997	10,969	10,910
(d) other reserves	119,956	86,802	86,802
Net profit for the period	70,563	90,508	68,517
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	12,509,857	12,291,851	12,119,648

GUARANTEES	30 June 2004	31 Dec. 2003	30 June 2003
Guarantees issued	444,093	479,847	473,691
of which			
acceptances	13,819	9,298	9,239
other guarantees	430,274	470,549	464,452
Commitments	747,911	308,488	1,366,024

FINANCIAL STATEMENTS

(Euro /000)

PROFIT AND LOSS ACCOUNT	30 June 2004	31 Dec. 2003¹	30 June 2003¹
Interest earned and similar income	218,149	463,744	243,038
<i>Including: on customer loans</i>	187,602	395,017	205,923
<i>on debt securities</i>	14,913	33,884	17,997
Interest expense and similar charges	-81,023	-176,859	-97,750
<i>Including: on customer deposits</i>	-29,899	-63,263	-36,135
<i>on debt securities</i>	-40,110	-84,154	-46,030
Dividends and other income¹	52,573	45,818	44,685
(a) on shares and other equity securities	310	274	276
(b) on participating interests	9,443	11,184	10,049
(c) on Group companies	42,820	34,360	34,360
Commissions earned	86,030	179,409	87,072
Commissions expense	-8,934	-18,722	-7,211
Gain (losses) on financial transactions	18,763	22,741	15,503
Other operating income	38,195	78,339	37,188
Administrative expenses	-184,437	-366,454	-181,561
(a) staff costs	-112,994	-223,371	-113,546
<i>Including: salaries and wages</i>	-83,238	-162,818	-84,376
<i>social security contributions</i>	-18,991	-39,678	-17,995
<i>staff severance pay</i>	-7,163	-14,596	-7,306
<i>pensions and similar obligations</i>	-1,129	-2,053	-978
(b) other administrative expenses	-71,443	-143,083	-68,015
Value adjustments to intangible assets and property and equipment	-18,387	-40,278	-21,161
Provisions for risks and charges	-7,115	-8,679	-3,990
Other operating expenses	-1,106	-3,280	-1,641
Value adjustments to loans and provisions for guarantees and commitments	-25,912	-58,111	-27,668
Value re-adjustments to loans and provisions for guarantees and commitments	12,605	19,633	11,578
Provisions for loan losses	-12,000	-11,816	-10,750
Value adjustments to non-current financial assets	-2,368	-2,999	-2,701
Value re-adjustments to non-current financial assets	37	218	218
Profit (Losses) from ordinary activities	85,070	122,704	84,849
Exceptional income	9,778	19,779	9,274
Exceptional charges	-6,185	-9,016	-3,561
Gain (loss) on exceptional items - net	3,593	10,763	5,713
Income taxes for the period¹	-18,100	-42,959	-22,045
NET PROFIT FOR THE PERIOD	70,563	90,508	68,517

1) Positions *Dividends and other income*, *Income from ordinary activities* and *Income taxes for the period* have been elaborated on a "proforma" basis in consideration of the new fiscal regulations, effective since January 1st, 2004, which cancel any tax credit on dividends

BANCA CR FIRENZE

ACQUISITION/SALE OF TREASURY STOCK - AUGUST 2004

AUGUST 2004 - Banca CR Firenze (Parent company)			
Market	Acquisition/Sale	No. of shares	No. of transactions
Milan	A	353,500	167
Milan	S	15,720	18